
MERC Commission Meeting

March 1, 2023
12:30 pm

Oregon Convention Center
Room F150

Metro respects civil rights

Metro fully complies with Title VI of the Civil Rights Act of 1964 and related statutes that ban discrimination. If any person believes they have been discriminated against regarding the receipt of benefits or services because of race, color, national origin, sex, age or disability, they have the right to file a complaint with Metro. For information on Metro's civil rights program, or to obtain a discrimination complaint form, visit www.oregonmetro.gov/civilrights or call 503-813-7514. Metro provides services or accommodations upon request to persons with disabilities and people who need an interpreter at public meetings. If you need a sign language interpreter, communication aid or language assistance, call 503-797-1890 or TDD/TTY 503-797-1804 (8 a.m. to 5 p.m. weekdays) 5 business days before the meeting. All Metro meetings are wheelchair accessible. For up-to-date public transportation information, visit TriMet's website at www.trimet.org.

Thông báo về sự Metro không kỳ thị của

Metro tôn trọng dân quyền. Muốn biết thêm thông tin về chương trình dân quyền của Metro, hoặc muốn lấy đơn khiếu nại về sự kỳ thị, xin xem trong www.oregonmetro.gov/civilrights. Nếu quý vị cần thông dịch viên ra dấu bằng tay, trợ giúp về tiếp xúc hay ngôn ngữ, xin gọi số 503-797-1890 (từ 8 giờ sáng đến 5 giờ chiều vào những ngày thường) trước buổi họp 5 ngày làm việc.

Повідомлення Metro про заборону дискримінації

Metro з повагою ставиться до громадянських прав. Для отримання інформації про програму Metro із захисту громадянських прав або форми скарги про дискримінацію відвідайте сайт www.oregonmetro.gov/civilrights або Якщо вам потрібен перекладач на зборах, для задоволення вашого запиту зателефонуйте за номером 503-797-1890 з 8.00 до 17.00 у робочі дні за п'ять робочих днів до зборів.

Metro 的不歧视公告

尊重民權。欲瞭解Metro民權計畫的詳情，或獲取歧視投訴表，請瀏覽網站 www.oregonmetro.gov/civilrights。如果您需要口譯方可參加公共會議，請在會議召開前5個營業日撥打503-797-1890（工作日上午8點至下午5點），以便我們滿足您的要求。

Ogeysiiska takooris la'aanta ee Metro

Metro waxay ixtiraamtaa xuquuqda madaniga. Si aad u heshid macluumaad ku saabsan barnaamijka xuquuqda madaniga ee Metro, ama aad u heshid warqadda ka cabashada takoorista, booqo www.oregonmetro.gov/civilrights. Haddii aad u baahan tahay turjubaan si aad uga qaybqaadatid kullaan dadweyne, wac 503-797-1890 (8 gallinka hore illaa 5 gallinka dambe maalmaha shaqada) shan maalmo shaqa ka hor kullanka si loo tixgaliyo codsashadaada.

Metro의 차별 금지 관련 통지서

Metro의 시민권 프로그램에 대한 정보 또는 차별 항의서 양식을 얻으려면, 또는 차별에 대한 불만을 신고 할 수 www.oregonmetro.gov/civilrights. 당신의 언어 지원이 필요한 경우, 회의에 앞서 5 영업일 (오후 5시 주중에 오전 8시) 503-797-1890를 호출합니다.

Metroの差別禁止通知

Metroでは公民権を尊重しています。Metroの公民権プログラムに関する情報について、または差別苦情フォームを入手するには、www.oregonmetro.gov/civilrights。までお電話ください公開会議で言語通訳を必要とされる方は、Metroがご要請に対応できるよう、公開会議の5営業日前までに503-797-1890（平日午前8時～午後5時）までお電話ください。

ការម Metro
ការគោរពសិទ្ធិពលរដ្ឋរបស់ ។ សំរាប់ព័ត៌មានអំពីកម្មវិធីសិទ្ធិពលរដ្ឋរបស់ Metro
ឬដើម្បីទទួលបានក្របខណ្ឌគំរូសេចក្តីសុំមេត្តាសុំសួរនាគេហទំព័រ
www.oregonmetro.gov/civilrights។
បេឡាអន្តរការអន្តរកម្មប្រកាសនៅពេលអង្គ
របស់សុខាធិការ: សូមទូរស័ព្ទលេខ 503-797-1890 (ម៉ោង 8 រឺកម្រិតម៉ោង 5 ល្ងាច
ថ្ងៃអង្គារ) ប្រាំពីរថ្ងៃ
ថ្ងៃអង្គារ មុនថ្ងៃដើម្បីអាចឲ្យគេសម្រួលតាមសំណើរបស់លោកអ្នក

إشعار بامتثال Metro من

إشعار بامتثال Metro من لحقوق وخدمات المدينة. إذا كان أي شخص يعتقد أنه قد تمييزاً ضدهم في تلقي الخدمات أو المزايا لأنهم من أصل عرقي أو لونهم أو أصلهم القومي أو لغتهم أو إعاقتهم، فإنهم لديهم الحق في تقديم شكوى مع Metro. للحصول على معلومات عن برنامج حقوق المدينة، أو للحصول على نموذج شكوى التمييز، يرجى زيارة الموقع الإلكتروني www.oregonmetro.gov/civilrights. إن كنت بحاجة إلى مساعدة في اللغة، يرجى الاتصال بخدمات مركز الاتصال بـ 503-797-1890 من الساعة 8 صباحاً حتى الساعة 5 مساءً، أيام الاثنين إلى الجمعة (قبل عطلة). (أيام عمل من موعد الاجتماع).

Paunawa ng Metro sa kawalan ng diskriminasyon

Iginagalang ng Metro ang mga karapatang sibil. Para sa impormasyon tungkol sa programa ng Metro sa mga karapatang sibil, o upang makakuha ng porma ng reklamo sa diskriminasyon, bisitahin ang www.oregonmetro.gov/civilrights. Kung kailangan ninyo ng interpreter ng wika sa isang pampublikong pulong, tumawag sa 503-797-1890 (8 a.m. hanggang 5 p.m. Lunes hanggang Biyernes) lima araw ng trabaho bago ang pulong upang mapagbigyan ang inyong kahilingan. Notificación de no discriminación de Metro.

Notificación de no discriminación de Metro

Metro respeta los derechos civiles. Para obtener información sobre el programa de derechos civiles de Metro o para obtener un formulario de reclamo por discriminación, ingrese a www.oregonmetro.gov/civilrights. Si necesita asistencia con el idioma, llame al 503-797-1890 (de 8:00 a. m. a 5:00 p. m. los días de semana) 5 días laborales antes de la asamblea.

Уведомление о недопущении дискриминации от Metro

Metro уважает гражданские права. Узнать о программе Metro по соблюдению гражданских прав и получить форму жалобы о дискриминации можно на веб-сайте www.oregonmetro.gov/civilrights. Если вам нужен переводчик на общественном собрании, оставьте свой запрос, позвонив по номеру 503-797-1890 в рабочие дни с 8:00 до 17:00 и за пять рабочих дней до даты собрания.

Avizul Metro privind nediscriminarea

Metro respectă drepturile civile. Pentru informații cu privire la programul Metro pentru drepturi civile sau pentru a obține un formular de reclamație împotriva discriminării, vizitați www.oregonmetro.gov/civilrights. Dacă aveți nevoie de un interpret de limbă la o ședință publică, sunați la 503-797-1890 (între orele 8 și 5, în timpul zilelor lucrătoare) cu cinci zile lucrătoare înainte de ședință, pentru a putea să vă răspunde în mod favorabil la cerere.

Metro txoj kev ntxub ntxaug daim ntawv ceeb toom

Metro tributes cai. Rau cov lus qhia txog Metro txoj cai kev pab, los yog kom sau ib daim ntawv tsis txaus siab, mus saib www.oregonmetro.gov/civilrights. Yog hais tias koj xav tau lus kev pab, hu rau 503-797-1890 (8 teev sawv ntxov txog 5 teev tsaus ntuj weekdays) 5 hnub ua hauj lwm ua ntej ntawm lub rooj sib tham.





Metropolitan Exposition Recreation Commission



Karis Stoudamire-Phillips
Chair

Damien Hall
Vice chair

Deidra Krys-Rusoff
Secretary-treasurer

Dañel Malán

David Martinez

Deanna Palm

David Penilton

Meeting Agenda

March 1, 2023

12:30 to 2:30 p.m.

Oregon Convention Center – Room F150

Zoom | Webinar ID: 856 1979 7028 Password: 462199

12:30 p.m. Call to Order and Roll Call

12:35 Citizen Communication

12:40 Commission / Council Liaison Communications

12:45 General Manager Communications
Steve Faulstick

12:50 Financial Update
Will Norris

12:55 p.m. Venue Business Reports
Matthew P. Rotchford, Craig Stroud, Robyn Williams

1:15 p.m. Consent Agenda

- Record of MERC Actions February 1, 2023

1:20 FY2023-24 Proposed Budget Presentation
Will Norris

2:00 Action Agenda

- **Resolution 23-01** For the purpose of approving the Metropolitan Exposition Recreation Commission (“MERC”) 2023-24 Proposed Budget and 2023-24 through 2027-28 Capital Improvement Plan.

2:10 Executive Session: under ORS 192.660(2)(d) to conduct deliberations with persons designated by the governing body to conduct labor relations

MERC Commission Meeting

March 1, 2023
12:30 pm

Financial Report

Date: March 1st, 2023

To: Commissioner Karis Stoudamire-Phillips, Chair
 Commissioner Damien Hall, Vice Chair
 Commissioner Deidra Krys-Rusoff, Secretary-Treasurer
 Commissioner Dañel Malán
 Commissioner David Martinez
 Commissioner Deanna Palm
 Commissioner Devid Penilton
 Councilor Gerritt Rosenthal

From: Will Norris, MERC Venues Financial Manager

Subject: March 2023 Financial Report

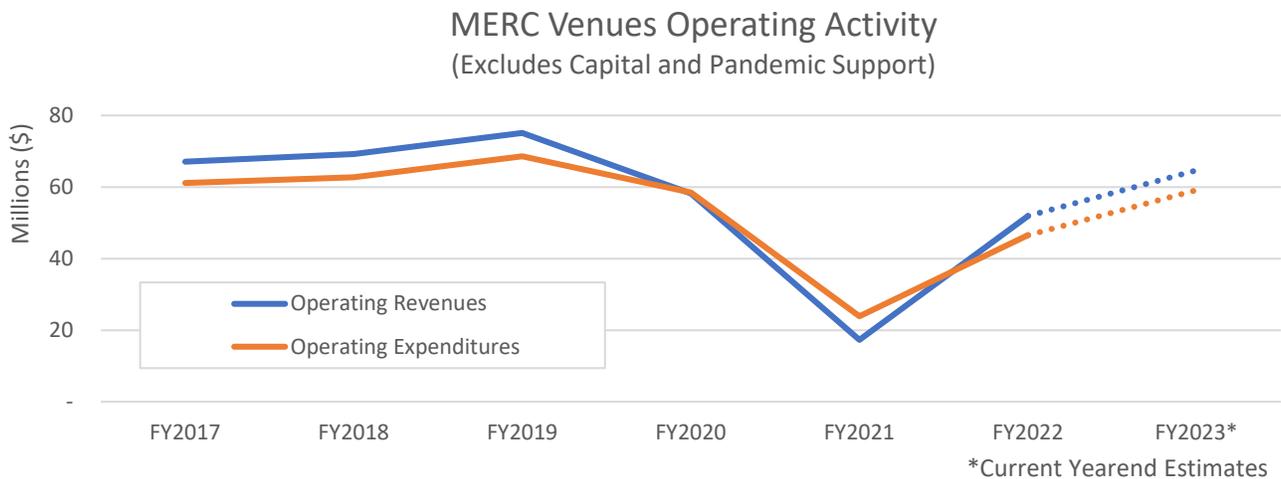
Introduction

The attached financial reports include data through January 2023 (58% of the Fiscal Year) and forecasted estimates-to-close for the full Fiscal Year (FY) 2022-23. FY2022-23 yearend estimates now largely ignore budgeted expectations and forecast based solely on actuals to-date and past seasonal trends. The Sportsman Show and International Auto Show occurred in February. The impact of these flagship events will be in next month’s financial report. The venues are also still pending their FY2022-23 Visitor Facilities Trust Account distributions which are subject to change based on the health of the Visitor Facilities Trust Account.

This monthly financial report uses superscript references (example: X[#]) to connect coversheet comments to relevant numbers in the attached financial reports. This practice will continue in future reports if it is helpful for MERC Commissioners.

Venue-wide Trends

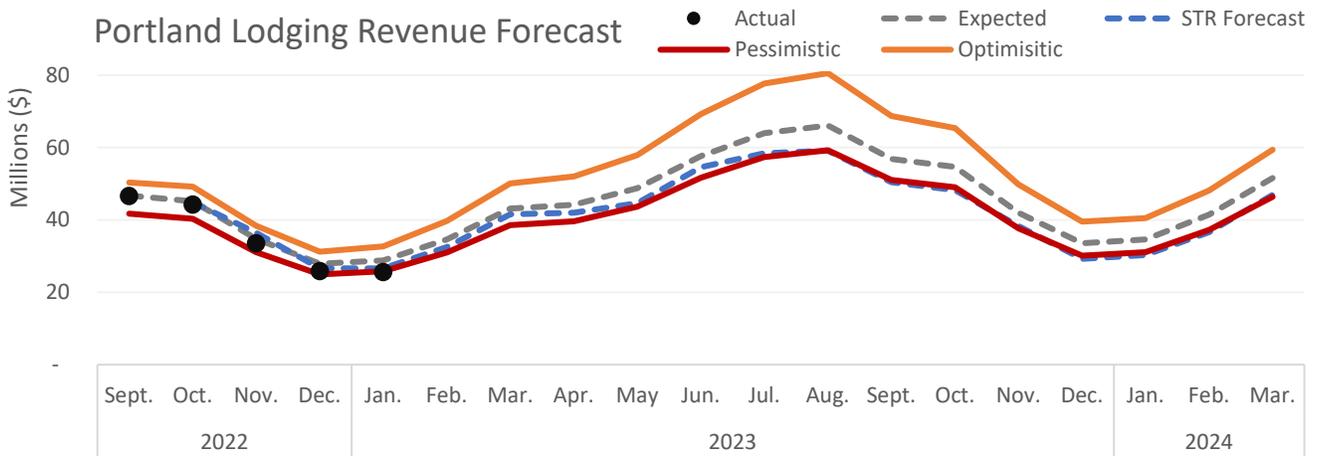
The venues-wide financial trajectory continues to point to a modest operating surplus in FY2022-23. Increasing confidence in early-year budget savings trends, as well as strong January revenues at P5, resulted in a slightly improved FY2022-23 outlook this month. MERC-wide operating margins are now expected to reach pre-pandemic levels (9%-10%). Sustained operating surpluses in this range have been necessary in the past to supplement lodging tax revenues and ensure sufficient capital investment in venue facilities.



Fiscal Year 2022-23 Tax Revenues - January was the third consecutive month that lodging revenues followed the STR Report Forecast more closely than MERC’s “Expected” Scenario model developed last summer. The lodging tax estimates-to-close in the attached reports now assume the STR Report Forecast^A. This change resulted in a reduction of \$537,512 or 3.3% in expected FY2022-23 lodging tax revenues as compared to the prior month’s forecast. The specific changes are detailed in the table below. Operating revenues are unaffected because operations receive first priority for tax receipts before capital projects.

Change in FY2023 Lodging Tax Expectations:

| | Operating | | Capital | | Total |
|---------------------------|------------|-----------|------------------|-----------------|-------------------------|
| | OCC | P5 | OCC | Expo | |
| February Financial Report | 13,926,355 | 1,513,181 | 684,747 | 120,838 | 16,245,121 |
| Current Financial Report | 13,926,355 | 1,513,181 | 227,862 | 40,211 | 15,707,609 |
| <i>Change</i> | - | - | <i>(456,885)</i> | <i>(80,627)</i> | <i>(537,512)</i> |



Potentially Accelerated Capital Projects - Given FY2022-23 budget savings and healthy fund balances, venue management is considering which Capital Projects proposed for FY2023-24 can potentially start in the remaining months of FY2022-23. Projects under consideration for an accelerated start are listed in the table to the right. It is difficult to estimate what costs will be incurred in the current fiscal year due to uncertain procurement timelines. Because of this, only rough “plug” values are included in the attached reports under “All Other” in the Capital Project section^B. These estimates will be refined in future reports as we observe which projects gain traction.

| OCC | P5 |
|-------------------------------|-----------------------|
| CCTV Cameras Adds | Newmark Stage Repair |
| FOH Public Safety Console | Keller Light Board |
| Network System Infrastructure | ASCH Sound Board |
| Rain Garden Waterproofing | Generator Replacement |
| Compactor Replacement | |

Venue Specific Notes

Oregon Convention Center (OCC) – The financial outlook of the Convention Center was unchanged with the addition of January’s numbers. Slight reductions in yearend revenue as well as expense estimates offset each other and were both well within the forecast margin of error.

Portland's Centers for the Performing Arts (P5) – P5 was the standout venue this month. Ticket Services revenues^C surged to just over \$1 million in the month of January. This was a 133% increase over January 2022, and a 51% increase over P5's best pre-pandemic January going back at least to FY2013-14. Ticket Services revenues were bolstered by the touring Broadway Show, Moulin Rouge. Ticket Services revenues were also assisted by a per transaction fee added in FY2021-22.

Portland Expo Center – Similar to the Convention Center, the Portland Expo Center's financial trajectory was unchanged with January's numbers. The center is still on track for an operating surplus and ending fund balance near \$3 million^D. February's Boat show and Sportsman Show are the two remaining events with the largest potential to alter Expo's FY2022-23 financial outlook.

OREGON CONVENTION CENTER

| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
|---|-------------------|--|-------------------|------------------------------|----------------------------------|--------------------------|-------------------|
| OPERATIONS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Charges for Services | | | | | | | |
| Food & Beverage | 9,844,020 | 6,414,006 | 11,345,676 | 1,501,656 | 65% | 1,674,225 | 7,508,691 |
| Facility Rentals | 4,585,000 | 2,231,529 | 4,602,461 | 17,461 | 49% | 1,545,642 | 3,743,815 |
| Parking Revenue | 1,430,000 | 785,652 | 1,501,199 | 71,199 | 55% | 908,486 | 1,638,203 |
| All Other (AV, Utility Svcs. Etc.) | 5,627,362 | 2,732,763 | 5,310,921 | (316,441) | 49% | 3,778,774 | 4,854,731 |
| Local Government Shared Revenues | | | | | | | |
| Lodging Excise Tax | 13,926,355 | 6,304,868 | 13,926,355 | - | 45% | 4,771,157 | 11,518,390 |
| Visitor Facilities Trust Account | 1,595,750 | - | 1,595,750 | - | 0% | - | 1,227,500 |
| Contributions from Private Sources | | | | | | | |
| Grants | - | 120,496 | 250,000 | 250,000 | - | 2,640 | 100,758 |
| Interest Earnings | 160,000 | 150,587 | 267,658 | 107,658 | 94% | 52,412 | 109,445 |
| Miscellaneous Revenue | 18,500 | 46,370 | 53,058 | 34,558 | 251% | 93,656 | 116,729 |
| Transfers-R | - | - | - | - | - | - | 2,128,592 |
| REVENUE TOTAL | 37,186,987 | 18,786,269 | 38,853,078 | 1,666,091 | 51% | 12,826,994 | 32,971,383 |
| EXPENDITURES | | | | | | | |
| Administration | 2,476,083 | 702,996 | 1,406,589 | (1,069,494) | 28% | 532,560 | 912,496 |
| Sales & Marketing | 5,901,201 | 3,714,971 | 6,333,872 | 432,671 | 63% | 1,880,311 | 2,968,873 |
| Facility Operations | | | | | | | |
| Facility Management | 5,383,254 | 2,041,349 | 4,119,126 | (1,264,128) | 38% | 2,048,771 | 3,718,117 |
| Utility Services | 1,111,979 | 459,125 | 1,097,233 | (14,746) | 41% | 89,439 | 304,777 |
| Audio Visual | 1,391,775 | 970,829 | 1,348,788 | (42,987) | 70% | 328,277 | 849,573 |
| Setup | 3,953,870 | 1,590,535 | 3,054,754 | (899,116) | 40% | 1,032,869 | 2,004,033 |
| Telecommunications | 575,970 | 268,007 | 544,303 | (31,667) | 47% | 179,617 | 446,852 |
| Public Safety | 1,359,568 | 829,907 | 1,496,410 | 136,842 | 61% | 627,765 | 1,154,405 |
| Admissions & Event Services | 1,369,435 | 657,800 | 1,272,131 | (97,304) | 48% | 502,470 | 961,266 |
| Ticketing & Guest Experience | 216,826 | 163,142 | 280,222 | 63,396 | 75% | 104,243 | 185,706 |
| Food & Beverage | 8,428,556 | 4,565,885 | 8,528,470 | 99,914 | 54% | 1,536,530 | 5,588,916 |
| Parking | 665,393 | 165,745 | 355,514 | (309,879) | 25% | 57,112 | 207,853 |
| Non-Dept. (Ctrl Svcs. & VFTA Exp.) | 6,036,074 | 3,295,439 | 6,036,074 | - | 55% | 3,228,477 | 5,832,065 |
| EXPENDITURE TOTAL | 38,869,984 | 19,425,730 | 35,873,488 | (2,996,496) | 50% | 12,148,440 | 25,134,931 |
| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
| CAPITAL PROJECTS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Local Government Shared Revenues | - | - | 227,862 | 227,862 | - | - | - |
| REVENUE TOTAL | - | - | 227,862 | 227,862 | | - | - |
| EXPENDITURES | | | | | | | |
| Capital Projects | | | | | | | |
| Food & Beverage: Planning & De: | 300,000 | - | - | (300,000) | - | - | - |
| Performance Stage Stair Units | 125,000 | - | 138,000 | 13,000 | - | - | - |
| Integrated Door Access Controls | 40,000 | - | 60,000 | 20,000 | - | - | - |
| Tower/Crown Glazing | 1,650,000 | 151,088 | 1,000,000 | (650,000) | - | - | 12,960 |
| ADA Assessment and Improve | 140,000 | 11,146 | 140,000 | - | - | - | - |
| OCC Waterproof:LoadDock&PPL | - | 433,730 | 600,000 | 600,000 | - | - | 3,060 |
| HVAC Repair | - | - | - | - | - | 30,230 | 73,710 |
| All Other | - | 38,090 | 728,541 | 728,541 | - | - | 7,068 |
| EXPENDITURE TOTAL | 2,255,000 | 634,054 | 2,666,541 | 411,541 | 28% | 30,230 | 96,798 |

| | |
|----------------------------------|------------|
| FY2023-23 Beginning Fund Balance | 20,280,837 |
| Projected Change in Fund Balance | 540,911 |
| Projected Ending Fund Balance | 20,821,748 |

PORTLAND'S PERFORMING ARTS VENUES

| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
|---|-------------------|--|-------------------|------------------------------|----------------------------------|-----------------------|-------------------|
| OPERATIONS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Charges for Services | | | | | | | |
| C Ticket Services | 5,154,317 | 3,721,514 | 6,245,834 | 1,091,517 | 72% | 1,754,487 | 5,227,233 |
| Production Services | 3,215,343 | 1,346,496 | 2,702,017 | (513,326) | 42% | 800,944 | 2,172,842 |
| Booking & Sales | 1,772,340 | 1,132,852 | 2,137,168 | 364,828 | 64% | 611,527 | 1,735,493 |
| Promoted Shows (P5 Presents) | 1,315,000 | 291,941 | 602,798 | (712,202) | 22% | 183,878 | 336,160 |
| Admissions | 1,370,887 | 663,288 | 1,306,571 | (64,316) | 48% | 423,183 | 1,057,922 |
| Food & Beverage | 876,640 | 755,393 | 1,296,871 | 420,231 | 86% | 396,270 | 1,058,338 |
| All Other | 1,646,458 | 831,566 | 1,599,987 | (46,471) | 51% | 519,227 | 1,388,326 |
| A Local Government Shared Revenues | | | | | | | |
| Lodging Excise Tax | 1,462,769 | 685,060 | 1,513,181 | 50,412 | 47% | 680,973 | 1,420,789 |
| Visitor Facilities Trust Account | 494,000 | - | 494,000 | - | 0% | - | 380,000 |
| Contributions from Governments | 1,053,584 | 526,792 | 1,053,584 | - | 50% | 649,471 | 998,941 |
| Contributions from Private Sources | 190,955 | 10,000 | 95,000 | (95,955) | 5% | - | - |
| Grants | - | - | - | - | - | - | 10,000,000 |
| Interest Earnings | 176,000 | 165,047 | 290,158 | 114,158 | 94% | 70,735 | 165,949 |
| Miscellaneous Revenue | 73,895 | 1,421 | 17,362 | (56,533) | 2% | 9,538 | 96,492 |
| Transfers-R | - | - | - | - | - | 72,498 | 136,794 |
| REVENUE TOTAL | 18,802,188 | 10,131,370 | 19,354,531 | 552,343 | 54% | 6,172,731 | 26,175,280 |

| | | | | | | | |
|---|-------------------|------------------|-------------------|--------------------|------------|------------------|-------------------|
| EXPENDITURES | | | | | | | |
| Administration | 988,816 | 717,284 | 1,249,589 | 260,773 | 73% | 580,965 | 1,080,817 |
| Sales, Marketing, & Outreach | 2,680,659 | 949,631 | 1,853,395 | (827,264) | 35% | 627,159 | 1,055,908 |
| Facilities & Production Svcs | 8,596,189 | 3,750,626 | 7,090,544 | (1,505,645) | 44% | 3,825,422 | 7,231,763 |
| Special Services | 1,135,105 | 432,128 | 856,077 | (279,028) | 38% | 154,550 | 650,120 |
| Event Coord. & Admissions | 1,745,592 | 978,909 | 1,779,853 | 34,261 | 56% | 835,288 | 1,477,478 |
| Ticket Services | 2,216,026 | 1,359,494 | 2,242,121 | 26,095 | 61% | 1,312,564 | 2,154,452 |
| Food & Beverage | 58,756 | 10,228 | 38,535 | (20,221) | 17% | 26,030 | 37,009 |
| Non-Dept. (Ctrl Svcs. & VFTA Exp.) | 2,487,855 | 1,456,254 | 2,487,855 | - | 59% | 1,475,810 | 2,529,964 |
| EXPENDITURE TOTAL | 19,908,998 | 9,654,554 | 17,597,969 | (2,311,029) | 48% | 8,837,787 | 16,217,510 |

| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
|---------------------------------------|----------------|--|-------------------|------------------------------|----------------------------------|-----------------------|-----------------|
| CAPITAL PROJECTS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Contributions from Governments | - | 700,000 | 700,000 | 700,000 | | - | 150,000 |
| Miscellaneous Revenue | - | - | - | - | | 726 | 726 |
| REVENUE TOTAL | - | 700,000 | 700,000 | 700,000 | | 726 | 150,726 |

| | | | | | | | |
|------------------------------------|------------------|------------------|------------------|----------------|------------|----------------|------------------|
| EXPENDITURES | | | | | | | |
| Capital Projects | | | | | | | |
| P5 Venues Fall Protection | 100,000 | - | 50,000 | (50,000) | 0% | - | - |
| Keller Grid Engineering and Remedi | 250,000 | - | - | (250,000) | 0% | - | - |
| AHH FoH Elevators | 200,000 | - | 400,000 | 200,000 | 0% | - | - |
| P5 F&B Levy Cap Investment | 100,000 | - | - | (100,000) | 0% | - | - |
| ASCH sewer line replacement | 950,000 | 894,118 | 1,400,000 | 450,000 | 94% | 5,154 | 157,845 |
| ASCH Bdwy&Park Marquees | 220,000 | - | - | (220,000) | 0% | - | - |
| ASCH Roof and Drains | 50,000 | - | 50,000 | - | 0% | - | - |
| P5-ASCH-Acoustical Imp | 100,000 | 104,557 | 111,000 | 11,000 | 105% | 399,858 | 400,653 |
| Headset Upgrade | 100,000 | - | 130,000 | 30,000 | 0% | - | - |
| B All Other | 198,965 | 64,709 | 601,567 | 402,602 | 33% | 231,579 | 510,578 |
| EXPENDITURE TOTAL | 2,268,965 | 1,063,384 | 2,742,567 | 473,602 | 47% | 636,590 | 1,069,075 |

| | |
|----------------------------------|------------|
| FY2023-23 Beginning Fund Balance | 14,672,561 |
| Projected Change in Fund Balance | (286,005) |
| Projected Ending Fund Balance | 14,386,556 |

EXPOSITION CENTER

| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
|---|------------------|---|-------------------|------------------------------|----------------------------------|-----------------------|------------------|
| OPERATIONS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Charges for Services | | | | | | | |
| Food & Beverage | 355,385 | 224,383 | 510,031 | 154,646 | 63% | 214,772 | 483,017 |
| Facility Rentals | 1,888,352 | 1,118,361 | 2,019,145 | 130,793 | 59% | 690,564 | 1,563,385 |
| Parking Revenue | 1,986,268 | 877,802 | 1,725,569 | (260,699) | 44% | 414,840 | 1,237,590 |
| All Other | 1,072,105 | 650,458 | 1,208,159 | 136,054 | 61% | 717,493 | 1,297,156 |
| Local Government Shared Revenues | | | | | | | |
| Visitor Facilities Trust Account | 373,750 | - | 373,750 | - | 0% | - | 287,500 |
| Interest Earnings | 6,000 | 23,091 | 43,032 | 37,032 | 385% | 8,192 | 14,666 |
| Miscellaneous Revenue | 42,500 | 51,987 | 100,934 | 58,434 | 122% | 43,327 | 83,021 |
| Transfers-R | 480,000 | 480,000 | 480,000 | - | 100% | 379,162 | 671,432 |
| REVENUE TOTAL | 6,204,360 | 3,426,082 | 6,460,620 | 256,260 | 55% | 2,468,350 | 5,637,767 |

| | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------|------------------|------------------|
| EXPENDITURES | | | | | | | |
| Administration | 516,547 | 282,081 | 490,195 | (26,352) | 55% | 278,326 | 472,207 |
| Sales & Marketing | 323,413 | 140,304 | 268,467 | (54,946) | 43% | 94,047 | 159,420 |
| Facility Operations | 2,084,772 | 841,559 | 1,657,641 | (427,131) | 40% | 657,850 | 1,436,106 |
| Special Services | 387,229 | 240,861 | 487,159 | 99,930 | 62% | 321,997 | 560,995 |
| Event Coord. & Admissions | 514,437 | 259,451 | 462,242 | (52,195) | 50% | 157,725 | 322,066 |
| Ticket Services | 170,621 | 85,240 | 146,831 | (23,790) | 50% | 62,260 | 110,758 |
| Food & Beverage | 35,000 | 3,040 | 15,854 | (19,146) | 9% | 60,840 | 67,764 |
| Parking | 314,534 | 145,887 | 276,186 | (38,348) | 46% | 98,961 | 209,327 |
| Non-Dept. (Central Svcs. & Debt) | 1,866,679 | 1,481,976 | 1,866,679 | - | 79% | 1,452,491 | 1,831,562 |
| EXPENDITURE TOTAL | 6,213,232 | 3,480,401 | 5,671,254 | (541,978) | 56% | 3,184,496 | 5,170,204 |

| Current Fiscal Year 2022-23 | | | | | | Prior Fiscal Year | |
|---|----------------|---|-------------------|------------------------------|----------------------------------|-----------------------|-----------------|
| CAPITAL PROJECTS | Adopted Budget | Actual thru Jan. 2023 (58% of the Fiscal Year) | Year-End Estimate | Estimate Over/(Under) Budget | Percent of Budget thru Jan. 2023 | Actual thru Jan. 2022 | Year-End Actual |
| REVENUES | | | | | | | |
| Local Government Shared Revenues | - | - | 40,211 | 40,211 | | - | - |
| Contributions from Private Sources | 40,000 | - | 40,000 | - | 0% | - | - |
| Transfers-R | 200,000 | 200,000 | 123,289 | (76,711) | 100% | - | - |
| REVENUE TOTAL | 240,000 | 200,000 | 203,500 | (36,500) | 83% | - | - |

| | | | | | | | |
|--------------------------------|----------------|---------------|---------------|------------------|-----------|----------------|----------------|
| EXPENDITURES | | | | | | | |
| Capital Projects | | | | | | | |
| Metro Outfalls Decommissioning | 100,000 | - | 50,000 | (50,000) | | - | - |
| Expo Transformer | 100,000 | 23,279 | 23,289 | (76,711) | | - | - |
| EXPO F&B Levy Cap Investment | 250,000 | - | - | (250,000) | | - | - |
| Expo Hall C Struc. Repairs | - | - | - | - | | 171,275 | 4,020 |
| Exhibit Hall Lighting | - | - | - | - | | - | 196,437 |
| EXPENDITURE TOTAL | 450,000 | 23,279 | 73,289 | (376,711) | 5% | 171,275 | 200,457 |

| | |
|--|------------------|
| FY2023-23 Beginning Fund Balance | 2,145,978 |
| Projected Change in Fund Balance | 919,576 |
| D Projected Ending Fund Balance | 3,065,554 |

MERC Commission Meeting

March 1, 2023
12:30 pm

Consent Agenda

Metropolitan Exposition Recreation Commission
Record of MERC Commission Actions
February 1, 2023
Virtual Zoom Meeting

| | |
|-----------------|---|
| Present: | Karis Stoudamire-Phillips, Damien Hall, Deidra Krys-Rusoff, Dañel Malán, David Martinez, Deanna Palm, David Penilton |
| Absent: | None. |
| | A regular meeting of the Metropolitan Exposition Recreation Commission was called to order by Chair Stoudamire-Phillips at 12:32. |
| 1.0 | Quorum Confirmed A quorum of Commissioners was present. |
| 2.0 | Opportunity for Public Comment on Agenda and Non-Agenda items <ul style="list-style-type: none"> • N/A |
| 3.0 | Commission and Council Communications <ul style="list-style-type: none"> • Chair Stoudamire-Phillips introduced the new MERC Commissioner representing Clackamas County, David Penilton. Councilor Gerritt Rosenthal was introduced as the newly appointed MERC liaison. • Councilor Rosenthal noted the news coverage of the prayer vigil at OCC featuring new elected Metro Councilor Ashton Simpson. Councilors will be attending a Greater Portland Inc. dinner on February 15. The Multnomah water drainage district has been focused on acquiring federal funding for diking system updates in the region. The Regional Disaster Preparedness Organization has begun meeting and Councilor Rosenthal is serving as a liaison. Metro has an upcoming vote on a land exchange for the Urban Growth Boundary. The recent housing update shows progress with an estimated 4500 supported units. There will also be a solid waste gap analysis this year to identify additional needs in the region. • Commissioner Krys-Rusoff reported on the MERC Capital Budget Committee meeting last week that she and Commissioner Palm attended. Interviews with the Expo Futures RFEI proposers were held last week. • Chair Stoudamire-Phillips thanked Commissioners Krys-Rusoff and Hall for their time and engagement in the RFEI interview process. |
| 4.0 | GM Communications Steve Faulstick provided the following updates: <ul style="list-style-type: none"> • Invited Commissioners and Councilor Rosenthal to tour any upcoming shows at the venues. • Preliminary interviews with MERC, Councilors and stakeholders for Venues Visioning project input have concluded. A report of major themes and areas of consensus will be shared. • We look forward to the joint MERC / Council meeting on February 28 and will plan on holding more frequent joint meetings throughout the year. • Venues are working on completing their FY23-24 budgets. The MERC Operations Budget Committee meeting will be held next week. • Positive trends for Portland’s media narrative were shared at the last Travel Portland Board meeting. • A moment of silence was held for the passing of Commissioner John Erickson. |
| 5.0 | Financial Report Will Norris presented a financial update. |
| 6.0 | Consent Agenda <ul style="list-style-type: none"> • Record of MERC Actions, January 4, 2023 |

| | |
|------------|--|
| | <p>A motion was made by Commissioner Malán, and seconded by Commissioner Kryz-Rusoff, to approve the Consent Agenda.</p> <p>VOTING: AYE: 7 (Stoudamire-Phillips, Hall, Kryz-Rusoff, Malán, Martinez, Palm, and Penilton) NAY: 0</p> <p>MOTION PASSED</p> |
| 7.0 | <p>Annual Audit Report Auditor Brian Evans and Brian Kennedy, Metro and Ashley Osten, Moss Adams</p> <ul style="list-style-type: none"> • Commissioner Kryz-Rusoff thanked the presenters and acknowledged the importance of these reports to the taxpayers and the financial community. |
| 8.0 | <p>Strategic Plan to Advance Racial Equity, Diversity, and Inclusion Progress Report Raahi Reddy, Cassie Salinas, and Sebrina Owens-Wilson</p> <ul style="list-style-type: none"> • Chair Stoudamire-Philips thanked the group for outlining the progression of this important work over the past several years. • Commissioner Penilton commented that this is one of the best strategic plans he has read and is very impressed with the work. • Commissioner Kryz-Rusoff congratulated the group and challenged them to engage external construction companies on how to embed this work in private / public collaborations. • Commissioner Malán shared she participated in several Metro DEI trainings and found them in-depth and enriching and encouraged others to sit in on the sessions. • Commissioner Palm noted that this strategic plan is a model for other organizations. She thanked the group for including accessibility in the work. • Commissioner Hall appreciated the work of the past several years condensed into one report. |
| 9.0 | <p>Expo Futures Project Update Paul Slyman, Giyen Kim</p> <ul style="list-style-type: none"> • Commissioner Penilton shared he is looking forward to the upcoming briefing and hearing more about economic impact data. • Commissioner Martinez asked to bring up the Guiding Principles to center our conversation. Slyman agreed and responded that the Guiding Principles were generated by the Community Partners to help ground the RFEI and how we would evaluate it. • Commissioner Hall highlighted the project schedule and noted MERC will be asked to provide guidance and decision making. MERC will need to consider in advance the complex options that will be presented. We want to ensure the venue is allowed to operate during the decision-making process. • Commissioner Kryz-Rusoff would like to have Expo staff be able to book events through the 4th quarter of 2024. • Commissioner Malán shared some misinformation around the project and urged increased communications from Metro that highlight Expo is currently open for business. |
| | <p>As there was no further business to come before the Commission, the meeting was adjourned at 2:19 p.m.</p> |

Minutes submitted by Amy Nelson.

MERC Commission Meeting

March 1, 2023
12:30 pm

FY2023-24 Proposed
Budget Presentation

MERC Commission Meeting

March 1, 2023
12:30 pm

Action Agenda

METROPOLITAN EXPOSITION RECREATION COMMISSION
Resolution Number 23-01

For the purpose of approving the Metropolitan Exposition Recreation Commission (“MERC”) Fiscal Year (FY) 2023-24 Proposed Budget and FY2023-24 through FY2027-28 Capital Improvement Plan.

WHEREAS, pursuant to Section 6.01.50 of the Metro Code, MERC must prepare and approve a budget by resolution and;

WHEREAS, the MERC has met in a public meeting for the purpose of reviewing the FY 2023-24 through FY 2027-28 five-year budget forecast.

BE IT THEREFORE RESOLVED, that the Metropolitan Exposition Recreation Commission:
Approves the MERC FY2023-24 Budget and 2023-24 through 2027-28 Capital Improvement Plan attached as Exhibit A and transmits it to the Metro Chief Operating Officer for submission to the Metro Council for inclusion in the Metro budget for the Fiscal Year 2022-23.

Passed by the Commission on March 1, 2023.

Approved as to Form:
Carrie MacLaren, Metro Attorney

Chair

Secretary/Treasurer

By: _____
Nathan A. S. Sykes, Deputy Metro Attorney

Metropolitan Exposition-Recreation Commission
Convention Center Operating Fund

| | 2020 | Actual 2021 | 2022 | Budget 2023 | Proposed 2024 |
|---|--------------------|-------------------|-------------------|--------------------|--------------------|
| OPERATIONS | | | | | |
| Charges for Services | 20,194,193 | 2,358,728 | 17,745,439 | 21,486,382 | 28,426,680 |
| Local Government Shared Revenues | 14,903,532 | 6,843,981 | 12,745,890 | 15,522,105 | 16,742,450 |
| Contributions from Private Sources | - | - | 24,530 | - | - |
| Grants | 248,713 | 1,182,370 | 100,758 | - | - |
| Miscellaneous Revenue | 54,848 | 53,380 | 116,729 | 18,500 | 17,001 |
| Interest Earnings | 323,139 | 189,150 | 109,445 | 160,000 | 403,360 |
| Transfers-R | 123,052 | 3,296,669 | 2,128,592 | - | - |
| Total Revenues | 35,847,476 | 13,924,279 | 32,971,383 | 37,186,987 | 45,589,491 |
| Personnel Services | 11,017,758 | 4,814,014 | 7,823,218 | 13,313,901 | 15,359,645 |
| Materials and Services | 19,965,560 | 4,685,389 | 11,972,148 | 20,160,259 | 26,099,060 |
| Transfers-E | 3,583,402 | 4,377,113 | 5,339,565 | 5,395,824 | 5,721,382 |
| Total Expenditures | 34,566,720 | 13,876,516 | 25,134,931 | 38,869,984 | 47,180,087 |
| Net Operations | 1,280,756 | 47,763 | 7,836,452 | (1,682,997) | (1,590,596) |
| CAPITAL | | | | | |
| Local Government Shared Revenues | 2,520,693 | - | - | - | 1,235,355 |
| Contributions from Private Sources | - | - | - | - | 425,000 |
| Grants | 46,379 | - | - | - | - |
| Miscellaneous Revenue | 18,624 | 3,045 | - | - | - |
| Transfers-R | 3,000,000 | - | - | - | - |
| Other Financing Sources | - | 610 | - | - | - |
| Total Revenues | 5,585,696 | 3,655 | - | - | 1,660,355 |
| Personnel Services | 324,099 | 732 | 7,068 | - | - |
| Materials and Services | 9,680,522 | 2,381 | 89,730 | 140,000 | - |
| Capital Outlay | 4,705,372 | 4,449 | - | 2,115,000 | 8,165,000 |
| Transfers-E | 84,376 | - | - | - | 269,843 |
| Total Expenditures | 14,794,370 | 7,562 | 96,798 | 2,255,000 | 8,434,843 |
| Net Capital | (9,208,674) | (3,907) | (96,798) | (2,255,000) | (6,774,488) |
| Grant Total Operations / Capital | (7,927,918) | 43,856 | 7,739,654 | (3,937,997) | (8,365,084) |
| Fund Balance | 20,425,245 | 12,497,327 | 12,541,183 | 12,343,384 | 20,844,128 |
| Contingency / Ending Fund Balance | 12,497,327 | 12,541,183 | 20,280,837 | 8,405,387 | 12,479,044 |

CIP Summary Fiscal Year 2024

| Department: OCC | | | | | | | |
|---|-----------|--------------------|---------------------|--------------------|--------------------|---------------------|---------------------|
| | ID | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | Total |
| CONVENTION CENTER OPERATING FUND | | | | | | | |
| Waterproofing: Rain Garden & Parking Garage & SW Exterior | 8R223C | 1,995,000 | - | - | - | - | 1,995,000 |
| Integrated Door Access Controls & Door Replacement | OCC18 | 1,990,000 | - | - | - | - | 1,990,000 |
| Waterproofing: P1 Parking Level Traffic Coating | 8R223F | 975,000 | - | - | - | - | 975,000 |
| Waterproofing: Spires & Crescent Glazing Repairs | 8R222 | 600,000 | - | - | - | - | 600,000 |
| CCTV: Camera Adds (Parking, Exterior, Lobbies) | 8R032 | 600,000 | - | - | - | - | 600,000 |
| Network Head End System Infrastructure Upgrade | OCCTBD42 | 375,000 | - | - | - | - | 375,000 |
| Food & Beverage: Combi Oven Replacement | 85113b | 225,000 | - | - | - | - | 225,000 |
| Food & Beverage Capital Investment | 85113a | 200,000 | 1,825,000 | - | - | - | 2,025,000 |
| Reoccurring: IT Infrastructure Investment | OCCTBD102 | 200,000 | 150,000 | - | 150,000 | - | 500,000 |
| Compactor Replacement (Landfill, Recycle, Compost) | OCCTBD200 | 185,000 | - | - | - | - | 185,000 |
| Lighting: Lobbies, Pre functions, Exterior LED Retrofits | OCCTBD206 | 160,000 | 1,975,000 | - | - | - | 2,135,000 |
| Tech Services Shop Renovation | OCCTBD201 | 160,000 | - | - | - | - | 160,000 |
| Public Safety Front of House Programming | OCCTBD202 | 150,000 | 2,000,000 | - | - | - | 2,150,000 |
| Prefunction A and C Restroom Renovations | 8R246 | 100,000 | 3,200,000 | - | - | - | 3,300,000 |
| Admin Office Programming | OCCTBD203 | 100,000 | 500,000 | - | - | - | 600,000 |
| Main Entrance Safety Enhancements | OCCTBD204 | 100,000 | 500,000 | - | - | - | 600,000 |
| Portland Ballroom Service Corridor Programming | OCCTBD205 | 50,000 | 200,000 | - | - | - | 250,000 |
| Website Redesign & Drupal Platform Upgrade | 8R085 | - | 175,000 | - | - | - | 175,000 |
| Lighting: Exhibit Hall LED Retrofits | 8R148 | - | 150,000 | 1,750,000 | - | - | 1,900,000 |
| Articulating Boom Lift Replacement | OCCTBD99 | - | 150,000 | - | - | - | 150,000 |
| Oregon Ballroom Exterior Folding Glass Panel Programming | OCCTBD207 | - | 125,000 | 750,000 | - | - | 875,000 |
| VIP B Renovation | 8R245 | - | 120,000 | 1,300,000 | - | - | 1,420,000 |
| Cooling System Upgrade Phase II | 8R188B | - | 100,000 | 4,000,000 | - | - | 4,100,000 |
| Historical Display - Albina Neighborhood | OCCTBD208 | - | 100,000 | - | - | - | 100,000 |
| Vertical Transportation: Elevator Modernizations | 8R207 | - | - | 350,000 | 350,000 | 350,000 | 1,050,000 |
| Staff Support Area Programming: Guest Services | 8R224B | - | - | 230,000 | 1,200,000 | - | 1,430,000 |
| Boiler Plant Replacement | OCCTBD29 | - | - | 200,000 | 2,000,000 | - | 2,200,000 |
| Reoccurring: CCTV Infrastructure Investment | OCCTBD81 | - | - | 80,000 | - | 80,000 | 160,000 |
| ABC Meeting Room Renovation | OCCTBD72 | - | - | - | 1,200,000 | 8,000,000 | 9,200,000 |
| Meeting Room Risers | OCCTBD95 | - | - | - | 975,000 | - | 975,000 |
| Vertical Transportation: Escalator Modernizations | 8R207D | - | - | - | 175,000 | 600,000 | 775,000 |
| DEF Meeting Rooms/Lobbies/Restrooms Renovation | OCCTBD78 | - | - | - | - | 1,200,000 | 1,200,000 |
| Expansion Roof Replacement | OCCTBD49 | - | - | - | - | 200,000 | 200,000 |
| TOTAL OCC - CONVENTION CENTER OPERATING FUND | | \$8,165,000 | \$11,270,000 | \$8,660,000 | \$6,050,000 | \$10,430,000 | \$44,575,000 |
| TOTAL OCC (38 Projects) | | \$8,165,000 | \$11,270,000 | \$8,660,000 | \$6,050,000 | \$10,430,000 | \$44,575,000 |

Metropolitan Exposition-Recreation Commission
Portland'5 Centers for the Performing Arts

| | 2020 | Actual 2021 | 2022 | Budget 2023 | Proposed 2024 |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|
| OPERATIONS | | | | | |
| Charges for Services | 12,476,740 | 139,396 | 12,976,314 | 15,350,985 | 18,223,767 |
| Local Government Shared Revenues | 2,187,092 | 701,887 | 1,800,789 | 1,956,769 | 2,173,971 |
| Contributions from Private Sources | - | 1,000 | - | 190,955 | 190,955 |
| Contributions from Governments | 957,379 | 2,584,664 | 998,941 | 1,053,584 | 1,119,400 |
| Grants | 168,724 | 753,106 | 10,000,000 | - | - |
| Miscellaneous Revenue | 315,979 | 49,938 | 96,492 | 73,895 | 63,895 |
| Interest Earnings | 384,744 | 83,015 | 165,949 | 176,000 | 176,000 |
| Transfers-R | 276,570 | 3,236,310 | 136,794 | - | - |
| Total Revenues | 16,767,229 | 7,549,316 | 26,175,280 | 18,802,188 | 21,947,988 |
| Personnel Services | 7,864,318 | 2,453,581 | 7,335,988 | 10,555,648 | 11,977,703 |
| Materials and Services | 7,754,494 | 1,416,107 | 6,351,558 | 6,865,495 | 8,184,579 |
| Transfers-E | 1,852,945 | 1,981,820 | 2,529,964 | 2,487,855 | 3,596,530 |
| Total Expenditures | 17,471,758 | 5,851,508 | 16,217,510 | 19,908,998 | 23,758,812 |
| Net Operations | (704,529) | 1,697,808 | 9,957,769 | (1,106,810) | (1,810,824) |
| CAPITAL | | | | | |
| Contributions from Private Sources | 1,000,000 | 3,000,000 | - | - | 500,000 |
| Contributions from Governments | 1,500,000 | 1,500,000 | 150,000 | - | - |
| Miscellaneous Revenue | - | - | 726 | - | - |
| Transfers-R | - | 15,353 | - | - | - |
| Total Revenues | 2,500,000 | 4,515,353 | 150,726 | - | 500,000 |
| Personnel Services | 153,513 | 140,850 | 132,975 | 43,965 | - |
| Materials and Services | 5,845,345 | 6,212,231 | 1,086,827 | 130,000 | - |
| Capital Outlay | 2,805,081 | - | - | 2,095,000 | 3,025,000 |
| Transfers-E | 48,215 | 51,175 | - | - | 195,685 |
| Total Expenditures | 8,852,155 | 6,404,256 | 1,219,801 | 2,268,965 | 3,220,685 |
| Net Capital | (6,352,155) | (1,888,903) | (1,069,075) | (2,268,965) | (2,720,685) |
| Grant Total Operations / Capital | (7,056,684) | (191,096) | 8,888,694 | (3,375,775) | (4,531,509) |
| Fund Balance | 13,031,647 | 5,974,963 | 5,783,867 | 11,500,000 | 14,386,556 |
| Contingency / Ending Fund Balance | 5,974,963 | 5,783,867 | 14,672,561 | 8,124,225 | 9,855,047 |

CIP Summary Fiscal Year 2024

| Department: PCPA | | | | | | | |
|---|-------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
| | ID | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | Total |
| PORTLAND'S CENTERS FOR THE ARTS FUND | | | | | | | |
| P5 - F&B Renewal and Replacement | 85115 | 500,000 | - | - | - | - | 500,000 |
| Two-Way Radio System Upgrades | 8R267 | 450,000 | - | - | - | - | 450,000 |
| P5 ASCH Roof Drains | 8R263 | 300,000 | 4,150,000 | - | - | - | 4,450,000 |
| All venues touchless restroom fixtures | 8R268 | 250,000 | - | - | - | - | 250,000 |
| ASCH Backup Generator Replacement | 8R269 | 250,000 | - | - | - | - | 250,000 |
| Newmark theater stage floor | 8R270 | 225,000 | - | - | - | - | 225,000 |
| AHH FoH Elevators | 8R261 | 200,000 | 300,000 | - | - | - | 500,000 |
| Newmark House PA Replacement | 8R271 | 200,000 | - | - | - | - | 200,000 |
| ASCH Family Restroom(s) | 8R272 | 150,000 | 200,000 | - | - | - | 350,000 |
| ASCH Sound Board | 8R273 | 150,000 | - | - | - | - | 150,000 |
| Main Street Plaza at Portland'5 | 8N110 | 50,000 | 500,000 | 500,000 | - | - | 1,050,000 |
| AHH Exterior Cladding | 8R274 | 50,000 | 200,000 | 150,000 | - | - | 400,000 |
| ADA compliance work | 8R275 | 50,000 | 50,000 | 50,000 | 50,000 | - | 200,000 |
| All Venues Theater Fall Protection | 8N105 | 50,000 | 50,000 | - | - | - | 100,000 |
| Electronic Poster Cases | 8R276 | - | 200,000 | 200,000 | - | - | 400,000 |
| Security cameras, Phase III | 8R277 | - | 125,000 | 125,000 | - | - | 250,000 |
| AHH Stage Door Elevator | 8R278 | - | 50,000 | 300,000 | - | - | 350,000 |
| Niagara Controls Completion | 8R279 | - | - | 500,000 | - | - | 500,000 |
| ASCH LED house lights | 8R280 | - | - | - | 2,200,000 | - | 2,200,000 |
| AHH Freight Elevator | 8R281 | - | - | - | 350,000 | - | 350,000 |
| Remodel Ticket Booths / Box Offices | 8R282 | - | - | - | 350,000 | - | 350,000 |
| AHH Storefront Doors, Replacement | 8R283 | - | - | - | 250,000 | 250,000 | 500,000 |
| Security cameras, Phase IV, Interior | 8N107 | - | - | - | 150,000 | 150,000 | 300,000 |
| Newmark Mid-bridge Updates | 8R284 | - | - | - | 125,000 | - | 125,000 |
| ASCH Seating Replacement | 8R285 | - | - | - | - | 2,000,000 | 2,000,000 |
| Keller LED house lights | 8R286 | - | - | - | - | 1,800,000 | 1,800,000 |
| TOTAL PCPA - PORTLAND'S CENTERS FOR | | \$2,875,000 | \$5,825,000 | \$1,825,000 | \$3,475,000 | \$4,200,000 | \$18,200,000 |
| TOTAL PCPA (27 Projects) | | \$2,875,000 | \$5,825,000 | \$1,825,000 | \$3,475,000 | \$4,200,000 | \$18,200,000 |

Metropolitan Exposition-Recreation Commission
Portland Expo Center

| | 2020 | Actual 2021 | 2022 | Budget 2023 | Proposed 2024 |
|---|------------------|--------------------|------------------|------------------|--------------------|
| OPERATIONS | | | | | |
| Charges for Services | 4,803,905 | 1,966,218 | 4,581,148 | 5,302,110 | 4,958,484 |
| Local Government Shared Revenues | 575,000 | 115,000 | 287,500 | 373,750 | 431,250 |
| Grants | 55,071 | 196,727 | - | - | - |
| Miscellaneous Revenue | 54,866 | 23,753 | 83,021 | 42,500 | 77,500 |
| Interest Earnings | 71,186 | 43,819 | 14,666 | 6,000 | 61,527 |
| Transfers-R | 424,030 | 483,068 | 671,432 | 480,000 | - |
| Internal Charges for Services | 18,011 | - | 71,700 | - | - |
| Total Revenues | 6,002,069 | 2,828,585 | 5,709,467 | 6,204,360 | 5,528,761 |
| Personnel Services | 1,784,400 | 688,118 | 1,365,504 | 2,215,020 | 2,618,639 |
| Materials and Services | 2,964,793 | 1,668,749 | 1,973,139 | 2,131,533 | 2,380,611 |
| Transfers-E | 1,716,121 | 1,795,653 | 1,831,562 | 1,866,679 | 1,937,960 |
| Total Expenditures | 6,465,315 | 4,152,520 | 5,170,204 | 6,213,232 | 6,937,210 |
| Net Operations | (463,245) | (1,323,934) | 539,262 | (8,872) | (1,408,449) |
| CAPITAL | | | | | |
| Local Government Shared Revenues | 444,828 | - | - | - | 218,004 |
| Contributions from Private Sources | 40,000 | 40,000 | - | 40,000 | 540,000 |
| Transfers-R | - | - | - | 200,000 | 300,000 |
| Total Revenues | 484,828 | 40,000 | - | 240,000 | 1,058,004 |
| Personnel Services | 122,758 | 12,890 | - | - | - |
| Materials and Services | 125,900 | 488 | 200,457 | - | - |
| Capital Outlay | (30,789) | - | - | 450,000 | 1,962,500 |
| Transfers-E | 18,080 | - | - | - | - |
| Total Expenditures | 235,949 | 13,379 | 200,457 | 450,000 | 1,962,500 |
| Net Capital | 248,879 | 26,621 | (200,457) | (210,000) | (904,496) |
| Grant Total Operations / Capital | (214,366) | (1,297,313) | 338,806 | (218,872) | (2,312,945) |
| Fund Balance | 15,845,434 | 15,631,068 | 14,333,755 | 1,514,641 | 3,065,554 |
| Contingency / Ending Fund Balance | 15,631,068 | 14,333,755 | 14,672,561 | 1,295,769 | 752,609 |

CIP Summary Fiscal Year 2024

| Department: EXPO | | | | | | | |
|---|----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | ID | FY 2023-24 | FY 2024-25 | FY 2025-26 | FY 2026-27 | FY 2027-28 | Total |
| EXPO FUND | | | | | | | |
| Expo - F&B Facility Renewal and Replacement | 85114 | 500,000 | - | - | - | - | 500,000 |
| Expo - Hall E HVAC | EXTBD60a | 412,500 | 412,500 | 412,500 | 412,500 | - | 1,650,000 |
| Metro Outfalls Decommissioning | 8N106 | 300,000 | - | - | - | - | 300,000 |
| Expo - UP2 North Walkway Cover | EXTBD22 | 250,000 | 500,000 | - | - | - | 750,000 |
| Facility Security Improvements | EXTBD73 | 200,000 | 200,000 | - | - | - | 400,000 |
| Expo - Hall C Roof Recoat | 8R227 | 150,000 | - | - | - | - | 150,000 |
| Facility Asphalt Replacement / Repair | EXTBD74 | 100,000 | 100,000 | 100,000 | 100,000 | 100,000 | 500,000 |
| Hall E Micropile Study | EXTBD70 | 50,000 | - | - | - | - | 50,000 |
| Expo - Facility Wide Overhead Door improvements | EXTBD28 | - | 225,000 | - | - | - | 225,000 |
| Expo Electrical Review | EXTBD67 | - | 200,000 | - | - | - | 200,000 |
| Expo Hall E Flat Roof | 8R234 | - | 165,000 | - | - | - | 165,000 |
| ADA Facility Study | EXTBD72 | - | 100,000 | - | - | - | 100,000 |
| Hall E Micropile Improvements | EXTBD71 | - | 50,000 | 50,000 | - | - | 100,000 |
| Reseal Hall D/E Flooring | EXTBD66 | - | - | 400,000 | 400,000 | - | 800,000 |
| Expo - Lower Parking Lot: Grading | 8N072a | - | - | 233,333 | 233,333 | 233,333 | 699,999 |
| Halls D and E Window, Door and Seal Replacement | EXTBD75 | - | - | 100,000 | 100,000 | - | 200,000 |
| Expo - Lower Parking Lot: Lighting | 8N072 | - | - | - | 237,500 | 237,500 | 475,000 |
| Expo - Hall D HVAC | EXTBD60b | - | - | - | - | 500,000 | 500,000 |
| Electrical Generator Enhancement | EXTBD69 | - | - | - | - | 250,000 | 250,000 |
| TOTAL EXPO - EXPO FUND | | \$1,962,500 | \$1,952,500 | \$1,295,833 | \$1,483,333 | \$1,320,833 | \$8,014,999 |
| TOTAL EXPO (20 Projects) | | \$1,962,500 | \$1,952,500 | \$1,295,833 | \$1,483,333 | \$1,320,833 | \$8,014,999 |