

At a glance

Total development cost: \$50.5

million

Metro bond funds: \$10.5

million

Bond funds per unit: \$100,961 Project type: Redevelopment

Developer/owner: Community Partners for Affordable

Housing (CPAH)

Architect: Carleton Hart General contractor: LMC

Construction

Partners: Pinehurst (property management), CPAH

Funding: Low income housing tax credit, permanent supportive housing/housing trust fund, Metro bond, Metro transit-oriented development, loan, HOME grant, deferred developer fee, contributed

developer fee

Construction begins: Early

2025

Anticipated completion: to be

determined

oregonmetro.gov/housing

Senior Housing on 5th

Downtown Beaverton - Beaverton - Community Partners for Affordable Housing

Senior Housing on 5th is a redevelopment project in Beaverton that will provide 104 apartment homes for seniors. The proposed design is a six-story building with 96 one-bedroom units and eight studios. The development will serve low-income seniors, with 68 units targeting those at 30 percent area median income or below, 19 units with Section 8 vouchers and 30 units of permanent supportive housing.

The future Senior Housing on 5th is currently home to the Beaverton Community Center. Through redevelopment, the building will be converted into apartments with a communal space on the ground floor. The project's site was strategically selected to bring much-needed affordable housing for seniors to Beaverton's downtown area. Residents will have many opportunities to connect to the life of the city and enjoy community through on-site programming and services. Residents who have formerly experienced homelessness and are eligibile for permanent supportive housing will be able to access wraparound services in parternship with Native American Rehabilitation Association, Urban League and Bienestar. Recreational opportunities such as fitness classes and group outings and activities will be available for all residents.

The project's developer, Community Partners for Affordable Housing (CPAH) is prioritizing the creation of a multipurpose ground floor space for community and commercial use. In addition to an accessible community room with a kitchen and resident services office, some proposed uses for the ground floor commercial space include an affordable grocery store, a health clinic, or an early childhood education center. A community garden will also be managed in partnership with Tualatin Valley Parks and Recreation. The property is within walking distance to Beaverton City Park and Beaverton City library, with the shops and restaurants of Old Town Beaverton are also in close proximity. The site is directly served by a high-frequency bus service, bus route 76 with a stop immediately adjacent to SW 5th Street. The site is within a half-mile walk of two non-high frequency bus routes, 88 and 78. All these bus routes go to the Beaverton Transit Center, less than a mile away, where riders may transfer to the MAX light rail.