

Memo

Date: May 11, 2023



Metro

600 NE Grand Ave.
Portland, OR 97232-2736

AM23-15-MAY2 Approval Request to the 2021-24 MTIP (Modification #1 to original submission)

Modification #1

Key	Lead Agency	Name	Change
22311	Metro	Portland Metro Planning SFY24	ADD APPROVED FUNDS Update PL, 5303, STBG, State STBG, and local overmatch based on the approved SFY 2024 UPWP. Key 22311 represents the approved UPWP projects as part of the Master Agreement. \$53k of PL plus match is removed from Key 22311 through Modification #1.
22598	Metro	Corridor and Systems Planning (2021)	TRANSFER FUNDS Shift all STBG-U and matching funds to Key 22311 in support of the SFY 2024 UPWP
22154	Metro	Next Corridor Planning (FFY 2022)	TRANSFER FUNDS Shift \$112,008 of STBG-U and match to Key 22311 in support of the SFY 2024 UPWP
22312	Metro	Portland Metro Planning SFY25	ADD FUNDS: Add \$37k of PL plus match which are defined as UPWP set-aside funds to FFY 2024. Funds are approved as part of the SFY 2024 UPWP but can't be obligated until FFY 2024.

Added notes:

1. Final PL, 5303, Metro STBG, State STBG, and local overmatch updates in Key 22311 have occurred per the approved Metro SFY 2024 UPWP budget table. Required reviews and approvals between Metro Finance and ODOT Finance also have occurred resulting in the final programming amounts for Key 22311.
2. Key 22311 represents the required funding in support of the SFY 2024 UPWP Mater Agreement list of approved projects. A copy of the approved project listing, referred to as the UPWP Rosetta Stone is included for proof-of-funding and fiscal constraint.
3. Metro added STBG to Key 22311 originates from two Key transfers: All STBG-U from Key 22598 and \$112,008 from Key 22154.
4. The short description includes reference to the approved legislation for the funding. Assuming the TIP is maintaining the same information in the comment section, no action to the STIP is required. This is an MTIP technical update.
5. Key 22312 receives a minor increase of PL funds. I believe these funds are in support of the eTIP development but can't be obligated and expended until FFY 2024 (post October 2024). For accounting and tracking purposes, Metro needs to show the funds as part of the SFY 2025 UPWP in FFY 2024.