

## At a glance

**Total development cost**: \$98.8 million

Metro bond funds: \$29.08 million

Bond funds per unit: \$142,857

Project type: New construction

**Partners:** Hacienda CDC, Try Excellence LLC, TriMet

**Owner and developer:** BRIDGE Housing

Architect: Holst Architecture

**General contractor:** O'Neill/ Walsh Community Builders

**Funding:** Oregon Housing and Community Services (OHCS), Metro Affordable Housing Bond, Metro Transit-Oriented Development , Low-Income Housing Tax Credit (LIHTC), permanent Ioan, deferred developers fee

**Construction begins:** November 2023

Completion: May 2025

oregonmetro.gov

## hollywoodHub

## NE Halsey Street - Portland - BRIDGE Housing - Hacienda CDC

hollywoodHUB is an innovative project bringing family-focused affordable housing for people of color and people with lower incomes into a high opportunity area. BRIDGE Housing and Hacienda CDC have designed the first project under TriMet's transit oriented development guidelines, developed with feedback from over 60 organizations serving communities of color and other marginalized people.

The 13-story building will provide 199 apartments. 65% of the homes will be family size, with two and three bedrooms, including 36 with project-based section 8 vouchers making them affordable for those with very low or no income. Accessibility is central to the design: the building includes two elevators, and all community spaces use universal design principles.

Amenities include a rooftop terrace, community room, meeting space, courtyard, bike and car parking, and on-site services by Hacienda CDC, Immigrant and Refugee Community Organization, Urban Gleaners and others. The site is walkable to retail stores, offices, gyms, healthcare, a post office, library, park, community centers and schools. Needless to say, transit access is superb.

hollywoodHUB leads with racial equity. The location reverses decades of gentrification and displacement by providing new homes for people of color and other low-income households who have been priced out of, and may not feel welcome in, the Hollywood neighborhood. The homes will be affirmatively marketed to communities of color and large families, especially Latinx, African American, Asian American and Native American households who have been priced out of the Hollywood area.

The project repurposes the Hollywood Transit Center and embraces the Hollywood District as a hub for transit, equity and community.

