

Quarterly financial report

FY 2018-19 | January to March



If you picnic at Blue Lake or take your kids to the Oregon Zoo, enjoy symphonies at the Schnitz or auto shows at the convention center, put out your trash or drive your car – we’ve already crossed paths.

So, hello. We’re Metro – nice to meet you.

In a metropolitan area as big as Portland, we can do a lot of things better together. Join us to help the region prepare for a happy, healthy future.

Stay in touch with news, stories and things to do.
oregonmetro.gov

Follow oregonmetro



Metro Council President

Lynn Peterson

Metro Councilors

Shirley Craddick, District 1

Christine Lewis, District 2

Craig Dirksen, District 3

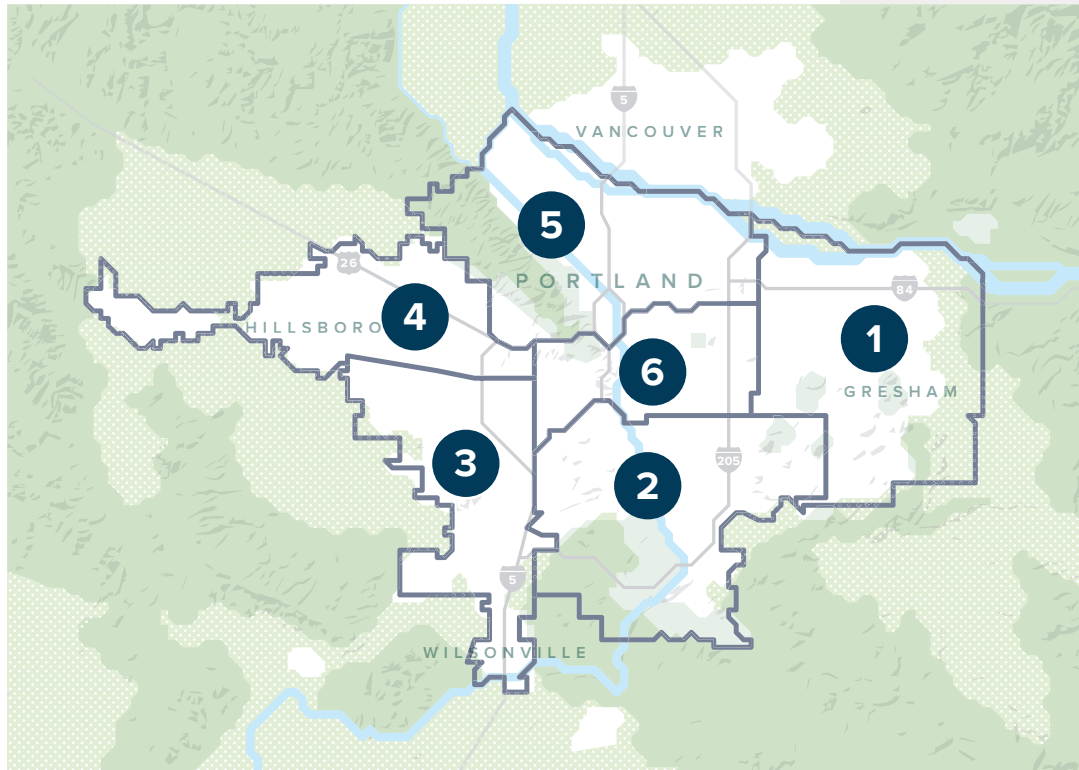
Juan Carlos Gonzales, District 4

Sam Chase, District 5

Bob Stacey, District 6

Auditor

Brian Evans



FY 2018-19 Quarterly Report

Third Quarter

Executive Summary	2
Metro Operating Revenues	
Overall Revenues	5
Program Revenues	5
General Revenues	5
Metro Expenditures	
Operating Expenditures	6
Support Services Expenditures	6
Metro Departments	
MERC	7
Oregon Convention Center	7
Portland's Centers for the Arts	8
Portland Expo Center	9
Oregon Zoo	10
Oregon Zoo Infrastructure and Animal Welfare Bond	12
Parks and Natural Areas	13
Planning and Development	15
Property and Environmental Services	17
Research Center	19
Support Departments	
Council Office	21
Office of the Auditor	21
Office of the Metro Attorney	21
Communications	21
Finance and Regulatory Services	21
Human Resources	21
Information Services	21
Non-departmental Expenditures	
Non-departmental	22
Appendix A – Fund Tables	24
Appendix B – Excise Tax Forecast	29
Appendix C – Construction Excise Tax	30



May 30, 2019

Dear President Peterson and Members of the Metro Council:

On behalf of the Finance Team I am today delivering Metro's Third Quarter Financial Report for FY 2018-19. We utilize third quarter report in two important ways. One, it determines if we have any potential issues that would require Council action prior to year end to maintain legal expenditure authority. Second, it lets us know if there needs to be any adjustments (either positive or negative) to the projected ending fund balance, which not only impacts the current year, but could impact the proposed 2019-20 budget.

All Revenue	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Projected % of Budget	3-Yr Average
Program Revenues	\$223,465,048	\$108,983,703	48.8%	\$221,759,733	99.2%	105.2%
General Revenues	100,693,627	85,993,789	85.4%	105,459,119	104.7%	103.7%
Other Financing Sources	525,000	35,256	6.7%	652,980,506	124377.2%	78.4%
All Revenue	\$324,683,675	\$195,012,748	60.1%	\$980,199,359	301.9%	96.1%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Projected % of Budget	3-Year Average
Personal Services	\$114,223,983	\$77,527,096	67.9%	\$106,090,510	92.9%	95.0%
Materials and Services	207,280,134	105,132,480	50.7%	176,424,402	85.1%	92.9%
Total Operating Expenditures	321,504,117	182,659,577	56.8%	282,514,912	87.9%	93.8%
Total Capital Outlay	55,093,095	18,915,031	34.3%	34,226,512	62.1%	47.3%
Total Renewal and Replacement	11,875,886	2,644,709	22.3%	7,136,996	60.1%	29.2%
Total Expenditures	\$388,473,098	\$204,219,316	52.6%	\$323,878,420	83.4%	85.0%

Overall revenues are tracking with projections

Revenues are projected to come in close to budgeted amounts at the aggregate level. Transient lodging tax and construction excise tax are showing continued growth. Property tax collections are above target and are projected to end the year slightly budget. Region wide solid waste tonnage continues to exceed projections.

At the Oregon Zoo, revenues are projected to end the year above budget, mostly due to a price increase and slightly higher attendance than originally projected.

Glendoveer revenues are coming in lower than projected, but are trending above the three year average. Generally most other areas are tracking on budget. We will continue to monitor to see if any last minute adjustments need to be completed prior to the end of the year.

Expenditures continue to track closely to budget

Continuing the recent trend, operating expenditures are on track to close at budgeted levels.

Construction Excise Tax

Construction excise tax collections continue to be strong. Projected collections through the end of the year are on pace with the prior year, an all time record.

Third quarter prognosis: positive

Generally the news continues to be positive. Property taxes are on track to meet budget and TLT are projected to end above the original budget. Venues and PES revenues continue to be above budgeted numbers. We will continue to monitor expenditures, and any appropriations issues will be brought to you in the June consolidated budget amendment.

How does this impact the FY 2019-20 budget?

Our projections for how we will end the 2018-19 fiscal year are in line with what we anticipated in developing the 2019-20 budget. Please remember though that these year-end numbers are only estimates, but continue to support the recent positive trends and it looks to be a positive start for the 2019-20 budget year.

Sincerely,



Brian Kennedy

Interim Director of Finance and Regulatory Services



METRO OPERATING REVENUES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue						
Program Revenues	223,491,848	161,543,072	72.3%	\$221,759,733	99.2%	105.4%
General Revenues	100,693,627	95,909,457	95.2%	105,459,119	104.7%	103.7%
Special Items	0	0	0%	0	0.0%	0.0%
Extraordinary Items	0	0	0%	0	0.0%	0.0%
Other Financing Sources	525,000	82,726	15.8%	652,980,506	124377.2%	78.4%
All Revenue	\$324,710,475	\$257,535,256	79.3%	\$980,199,359	301.9%	96.3%

Year-to-date program and general revenues for the agency came to \$195 million (60 percent) of the annual budget, through the second quarter of FY 2018-19. Other financing sources includes the sale of capital assets in Parks and Nature and in Property and Environmental Services, as well as the projected sale of the full \$652.8 million authorization of the Affordable Housing Bonds.

PROGRAM REVENUE BREAKDOWN

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Charges for Services Revenue	162,877,396	122,738,863	75.4%	\$161,544,455	99.2%	104.7%
Internal Charges for Svcs-Rev	2,546,043	2,205,551	86.6%	2,790,828	109.6%	66.2%
Licenses and Permits	629,124	419,631	66.7%	579,948	92.2%	115.1%
Miscellaneous Revenue	1,690,730	1,839,073	108.8%	1,997,802	118.2%	187.4%
Grants	13,267,913	4,743,692	35.8%	10,495,282	79.1%	88.8%
Intergovernmental Revenue	27,667,915	17,158,180	62.0%	24,520,527	88.6%	124.1%
Contributions from Governments	8,830,747	9,778,003	110.7%	14,113,353	159.8%	86.3%
Contributions - Private Source	1,719,479	1,013,443	58.9%	1,455,538	84.6%	207.4%
Capital Grants	4,262,501	1,646,638	38.6%	4,262,000	100.0%	302.6%
Program Revenues	\$223,491,848	\$161,543,072	72.3%	\$221,759,733	99.2%	105.4%

**FY 2018-19
program
revenues
projected to
exceed budget**

Contractors' Business License revenues through the second quarter came to 42 percent of budget. Program revenues are expected to come in on budget across the agency.

GENERAL REVENUES BREAKDOWN

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Real Property Taxes	76,746,738	76,607,797	99.8%	\$78,963,034	102.9%	101.4%
Excise Taxes	17,774,022	12,809,355	72.1%	18,262,763	102.7%	102.9%
Construction Excise Tax	3,742,000	2,556,515	68.3%	3,395,793	90.7%	123.2%
Other Derived Tax Revenues	46,000	30,787	66.9%	42,287	91.9%	102.4%
Interest Earnings	2,384,867	4,567,223	191.5%	4,795,242	201.1%	163.2%
General Revenue	\$100,693,627	\$96,571,677	95.9%	\$105,459,119	104.7%	103.7%

Property Tax - are at 99.8 percent through the third quarter (the majority of property taxes come in during the second quarter of the fiscal year).

Construction Excise Tax is at 68 percent through the third quarter.

Interest - Total interest earnings through the third quarter came in at 191 percent of budget.

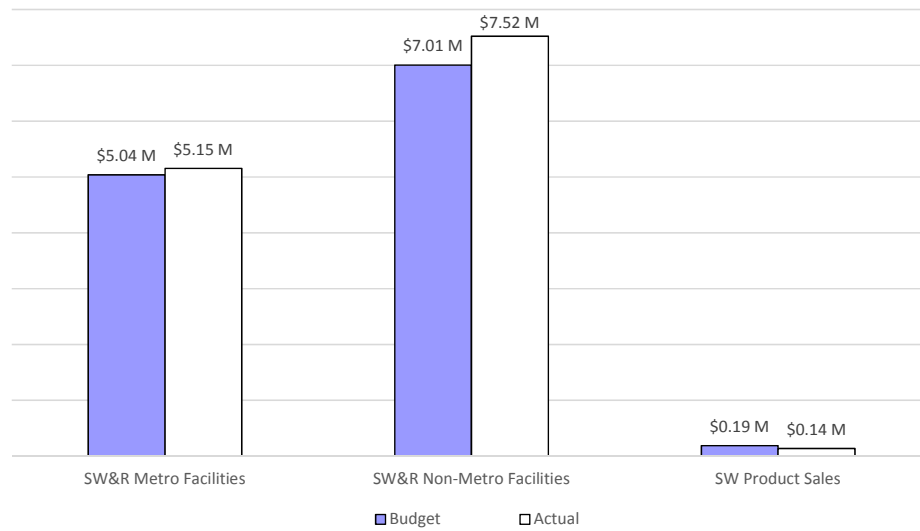
Transient Lodging Tax (TLT) excise collections total \$14.5 million through March 2019, a 17 percent increase from the prior year. This large increase is due to the timing of receipts, and offsets the lower payments received at the end of last fiscal year. Excluding timing differences, collections are up 5 percent from the prior year.

TLT excise tax supports OCC and Portland's operations and capital projects at OCC and Expo. OCC operations support will be \$11.6 million and Portland's operations support will be \$1.4 million. Pooled capital is forecasted to be \$6.5 million, however it is funded last and the amount is not known until the end of the fiscal year.

EXCISE TAX

Excise Tax Received Through March 31, 2019 - Budget vs. Actual

shown in millions



Excise Taxes
above budget

Overall excise tax revenues came in above budget for the third quarter. Solid waste excise tax was above budget by almost 4 percent, driven by revenues at both Metro and non-Metro facilities. Non-tonnage excise tax was below budget by 18 percent. For more information, see the Property and Environmental Services revenues narrative (in the Departments section), or refer to the Excise Tax Appendix.

METRO OPERATING EXPENDITURES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$92,995,923	\$62,985,399	67.7%	\$85,716,258	92.2%	95.5%
Materials and Services	194,089,637	99,611,530	51.3%	162,274,407	83.6%	94.9%
Total Operating Expenditures	287,085,560	162,596,929	56.6%	247,990,666	86.4%	95.1%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	54,443,095	18,910,964	34.7%	33,976,512	62.4%	45.5%
Total Renewal and Replacement	10,555,697	2,185,313	20.7%	6,510,203	61.7%	25.1%
Total Expenditures	\$352,084,352	\$183,693,206	52.2%	\$288,477,381	81.9%	82.8%

METRO SUPPORT SERVICES EXPENDITURES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	21,104,856	14,436,740	68.4%	20,239,050	95.9%	93.3%
Materials and Services	8,972,439	3,742,616	41.7%	8,063,279	89.9%	81.2%
Total Operating Expenditures	30,077,295	18,179,356	60.4%	28,302,329	94.1%	89.1%
Total Capital Outlay	650,000	4,067	0.6%	250,000	38.5%	38.5%
Total Renewal and Replacement	1,320,189	326,387	24.7%	626,793	47.5%	49.1%
Total Expenditures	\$32,047,484	\$18,509,810	57.8%	\$29,179,122	91.0%	87.3%

DEPARTMENTS

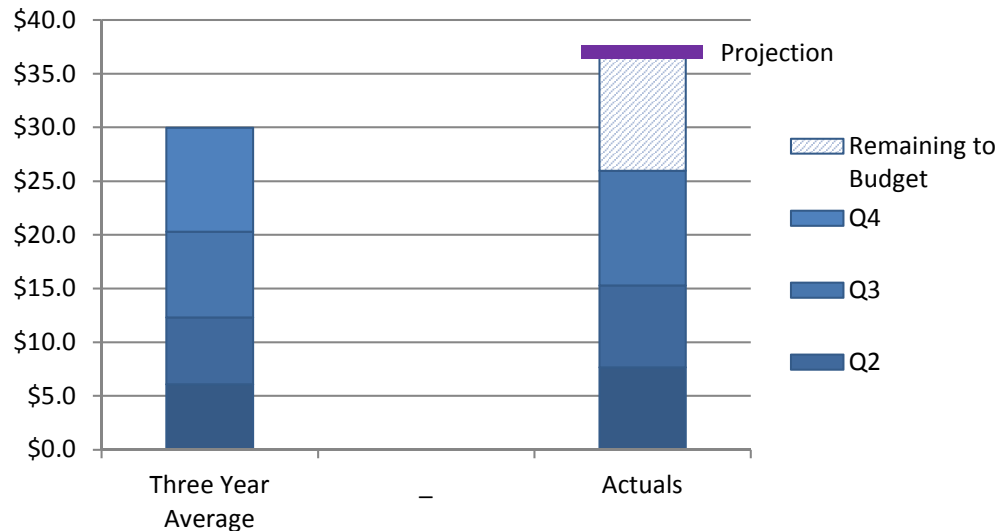
METROPOLITAN EXPOSITION RECREATION CENTER

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$82,257,695	\$59,119,216	71.9%	\$82,078,327	99.8%	117.8%
General Revenues	690,798	868,646	125.7%	1,350,327	195.5%	322.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenue	\$82,948,493	\$59,987,861	72.3%	\$83,428,654	100.6%	118.3%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$23,842,118	\$16,320,064	68.5%	\$21,712,794	91.1%	96.8%
Materials and Services	78,895,232	43,273,438	54.8%	71,719,138	90.9%	110.4%
Total Operating Expenditures	102,737,350	59,593,502	58.0%	93,431,932	90.9%	105.1%
Total New Capital	6,460,000	3,948,572	61.1%	6,435,000	99.6%	33.6%
Total Expenditures	\$109,197,350	\$63,542,073	58.2%	\$99,866,932	91.5%	92.0%

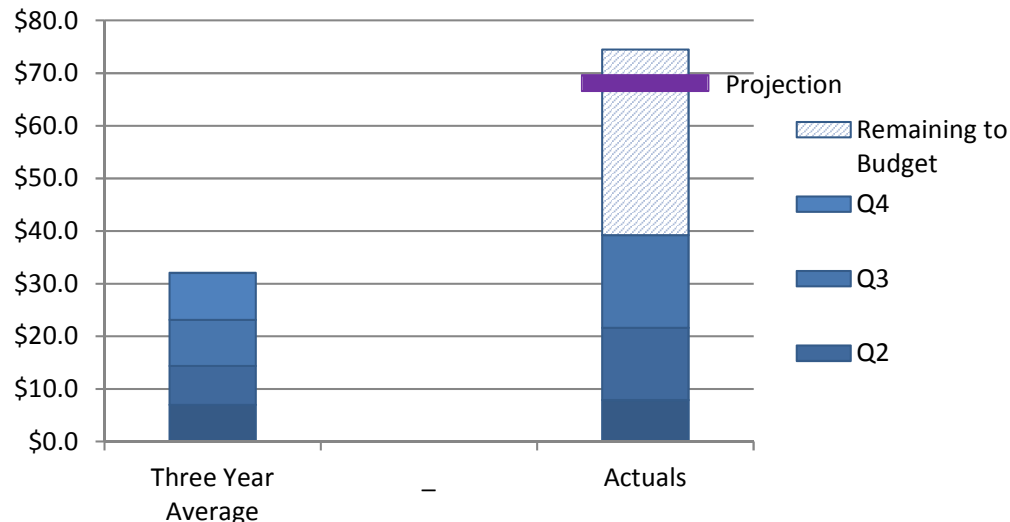
Oregon Convention Center- Program Revenues by Month

shown in millions



Oregon Convention Center- Expenditures by Month

shown in millions



OCC

This has been a busy year at the Oregon Convention Center, with increased event revenues amid a major renovation. Event revenues are up \$2.2 million, 10 percent, over the prior year and are expected to exceed budget by \$500,000, 2 percent. Food and beverage is having a stellar year with a YTD margin of \$3.4 million, 26 percent, which is projected to increase to \$3.8 million, 23 percent, by the end of the year. Operating expenses are estimated to end the year with \$800,000, 2 percent, in savings.

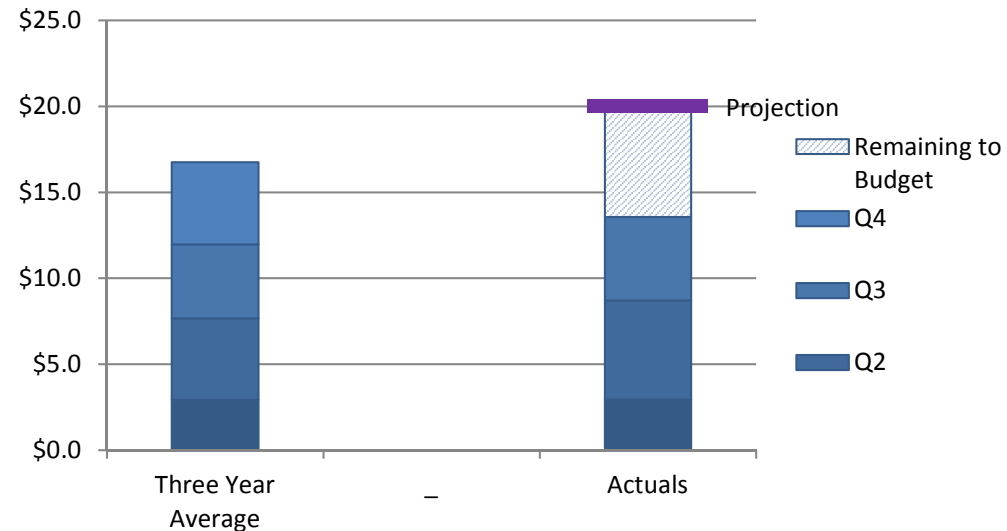
Significant events through March 2019 include the Portland International Auto Show, Nonprofit Technology Conference and Viewpoint Collaborate.

The OCC renovation is halfway done! The areas of Holladay Lobby and down the steps to Pre-Function A are complete. Construction is ongoing in MLK Lobby and down the steps to Pre-Function C, as well as the exterior plaza. As of April 1, demolition in the Oregon Ballroom has officially begun. The renovation work will continue through the summer with substantial completion in October 2019. In addition to the renovation, the Center is also in progress on a lighting control upgrade and a partial cooling system replacement.

Event revenues at OCC are up 10 percent above prior year

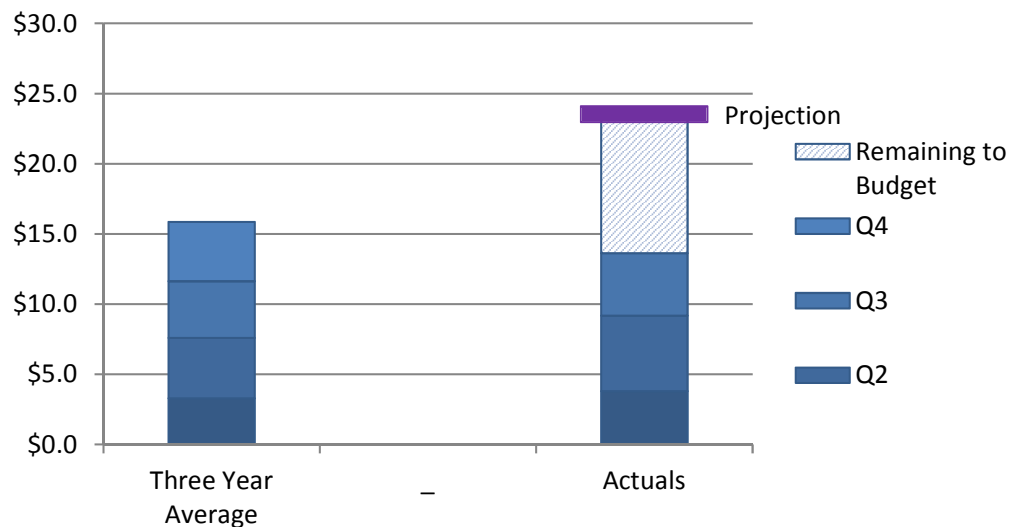
Portland's Centers for the Arts- Program Revenues by Month

shown in millions



Portland's Centers for the Arts- Expenditures by Month

shown in millions



Portland'5

Portland'5 Centers for the Arts is having another strong season, with two busy months left to go. Event revenues are up \$380,000, 3 percent, over the prior year and are expected to meet budgeted goals. Food and beverage sales are on budget, and good cost management has increased the margin, which is projected to end the year with at \$890,000, 27 percent. Operating expenses are estimated to end the year with \$1.1 million, 6 percent, in savings.

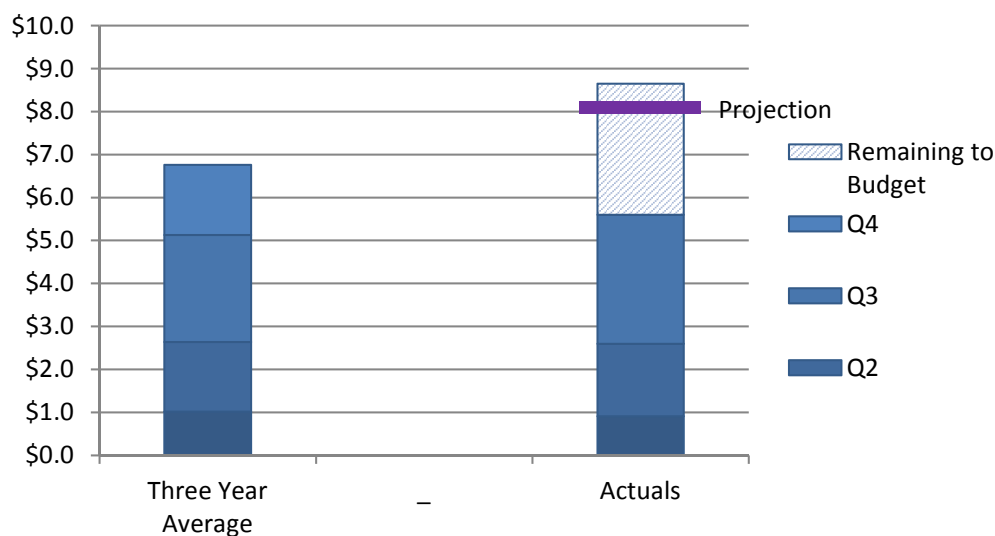
Portland'5 has nine weeks of Broadway performances this year, with two left to go in the last quarter of the year. Portland'5 Presents has booked a total of 32 events, slightly fewer than last year, but with strong sales revenues are expected to exceed prior year by \$350,000, 25 percent.

Portland'5 has completed an overhaul of elevators at the Arlene Schnitzer Concert Hall and an upgraded nearly every electrical panel in the Keller Auditorium. Construction on the Antoinette Hatfield Hall roof will begin this summer.

Portland'5 event revenues are up 3 percent above prior year

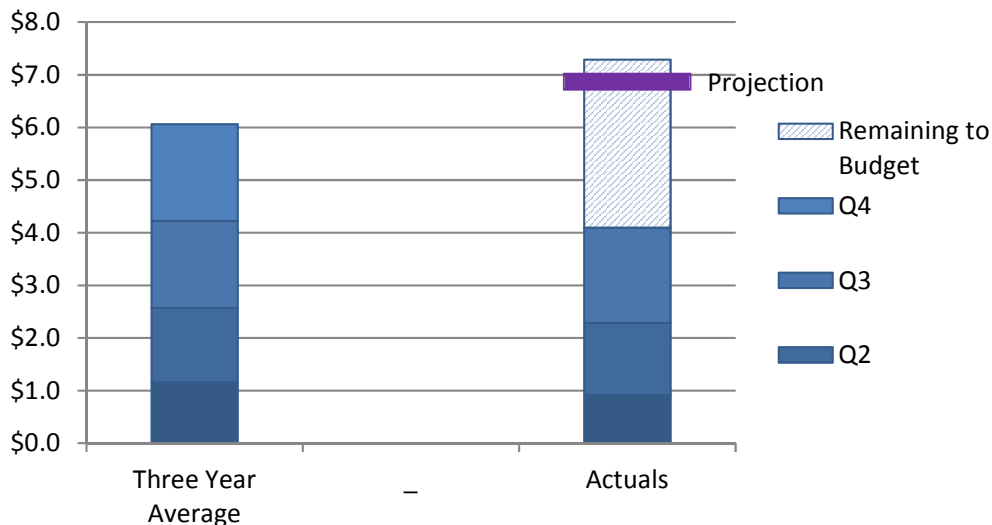
Portland Expo Center- Program Revenues by Month

shown in millions



Portland Expo Center- Expenditures by Month

shown in millions



Expo

The third quarter is always a busy one at the Portland Expo Center, with over 40 percent of event revenue budgeted this period. Attendance was comparable to third quarter last year, with the exception of the Sportsmen's Show which was down due to snow that weekend. Third quarter event revenues were up \$150,000, 6 percent, over the prior year, but year-end event revenues are expected to be \$510,000, 7 percent, short of budgeted revenue goals. This is primarily in food and beverage, where sales were lower due to food and beverage heavy events which did not return. The food and beverage year-end margin is estimated at \$170,000, 8 percent. Operating expenses are estimated to end the year with \$90,000, 2 percent, in savings.

Significant events through March 2019 include Pacific Northwest Sportsmen's Show and Sport Fishing Boat Show, America's Largest Christmas Bazaar and Rose City Classic Dog Show.

Expo has completed two major Information Systems projects: Voice over Internet Protocol (VoIP) and Show Net, a network solution offered to clients in Halls D and E. The new point-of-sale system for food and beverage will be deployed in May.

Expo is in progress on two major Information Systems projects: Voice over Internet Protocol (VoIP) and Show Net, a network solution offered to clients in Halls D and E, and has substantially completed the security camera project.

Expo revenues
projected 7
percent below
budget

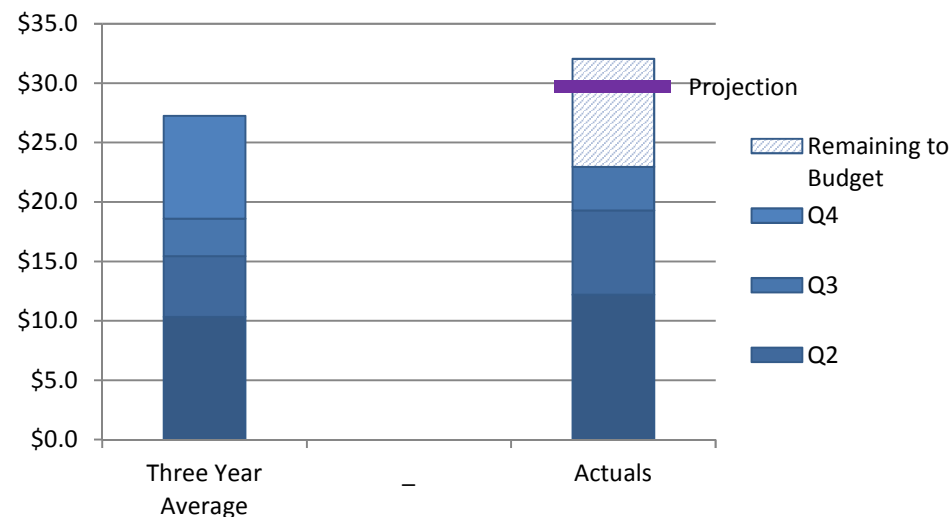
OREGON ZOO

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$32,159,025	\$23,505,878	73.1%	\$29,839,087	92.8%	98.7%
General Revenues	340,000	834,238	245.4%	126,000	37.1%	140.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	10,510	0.0%	10,510	0.0%	83.7%
Total Revenue	\$32,499,025	\$24,350,626	74.9%	\$29,975,597	92.2%	95.9%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$24,284,952	\$16,624,250	68.5%	\$22,703,648	93.5%	95.7%
Materials and Services	15,857,365	10,676,867	67.3%	\$15,981,328	100.8%	100.9%
Total Operating Expenditures	40,142,317	27,301,116	68.0%	38,684,976	96.4%	97.7%
Total Debt Service	0	0	0.0%	0	0.0%	0.0%
Total New Capital	3,387,241	805,287	23.8%	2,560,849	75.6%	46.1%
Total Renewal and Replacement	1,750,000	294,448	16.8%	1,815,000	103.7%	36.9%
Total Expenditures	\$45,279,558	\$28,400,851	62.7%	\$43,060,825	95.1%	89.4%

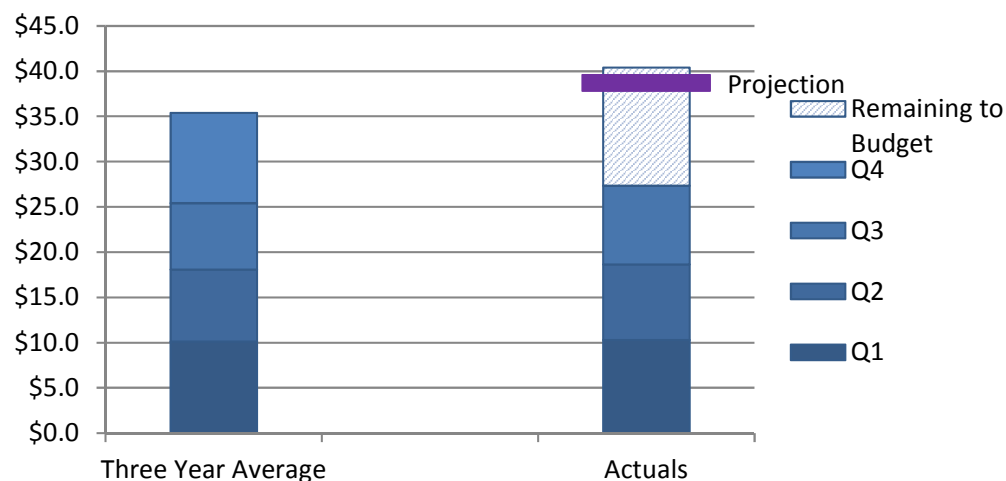
Oregon Zoo- Program Revenues by Month

shown in millions



Oregon Zoo- Expenditures by Month (excluding Zoo Bond)

shown in millions



Revenues

The third quarter brought year to date attendance up to 1,135,885, about 2 percent behind the three year average thus far. March attendance with the start of school spring break was strong, helping offset a relatively low attended February month compared to prior years due to an especially cold and wet weather that impacted visitation. The Oregon Zoo Foundation's comprehensive campaign has provided more than \$1 million year to date to support animal welfare, conservation, and education programming. Overall, revenues year to date has increased by \$2.3 million compared to the prior year. This is primarily driven by the \$3 admission price increase, additional concerts held earlier in the fiscal year, and foundation support.

The current year's budget assumes 1.5 million guests. Current fiscal year projections predict 1.56 million, slightly exceeding this target. Construction on the zoo's final bond projects continues and staff continue to mitigate guest impacts. Several new animals can have an impact on driving attendance, including two Amur tigers, twelve African Painted Dog puppies, as well as red pandas that are expected to arrive before the end of the fiscal year.

Expenditures

Materials and Services continue to be above prior year spending levels with a significant emphasis on improvements across campus to ensure readiness for the Association of Zoos and Aquariums (AZA) accreditation. Personnel Services remains lower than expected due to vacancy savings through three quarters of the fiscal year. It is also lower due to the zoo's change in food operations. Food operations transitioned to Aramark this quarter in mid-January, now being under the same contract as the other Metro venues. Amounts previously budgeted in Personnel will now appear under Materials and Services for the remainder of the year.

The capital budget for the fiscal year is primarily focused on technology and equipment. These include a conversion to VOIP, a ticketing software replacement, a food point of sale system replacement, website redesign, an x-ray machine, and animal cameras. All of these projects are currently underway.

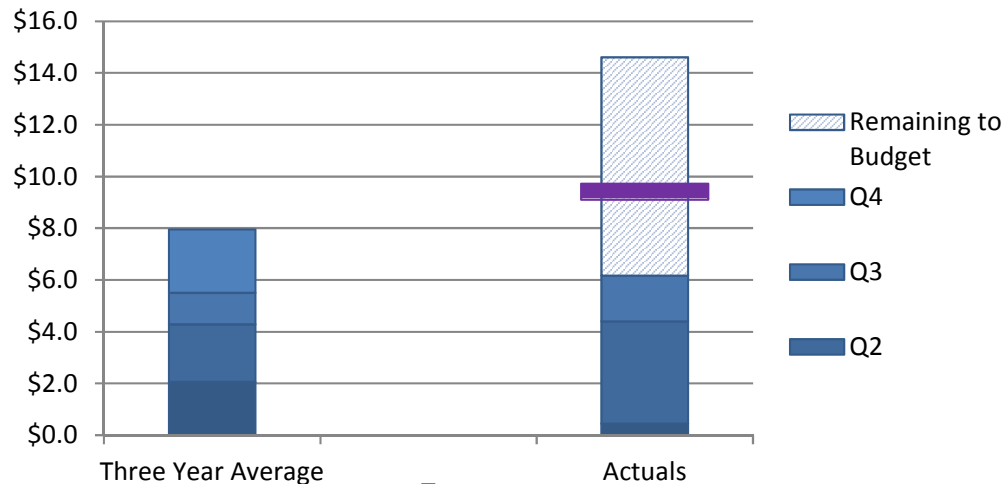
Zoo attendance projected to be above budget projections

OREGON ZOO INFRASTRUCTURE AND ANIMAL WELFARE BOND

Expenditures	Budget	Actual TYD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$722,658	\$304,127	42.1%	\$429,969	59.5%	88.3%
Materials and Services	15,000	91,728	611.5%	104,396	696.0%	1259.4%
Total Operating Expenditures	737,658	395,854	53.7%	534,365	72.4%	116.1%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	13,867,429	5,776,482	41.7%	8,866,482	63.9%	55.5%
Total Expenditures	\$14,605,087	\$6,172,337	42.3%	\$9,400,847	64.4%	59.9%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



Spending on the zoo bond program is anticipated to increase substantially for the next six quarters, as construction activities accelerate on the combined Polar Passage, Primate Forest, and Rhino habitat projects. Construction permits from the City of Portland are anticipated to be issued in the fourth quarter. Guaranteed maximum price has been set with Lease Crutcher Lewis and the project has a healthy contingency set aside for the construction phase. Estimated completion date is November 2020.

PARKS AND NATURE

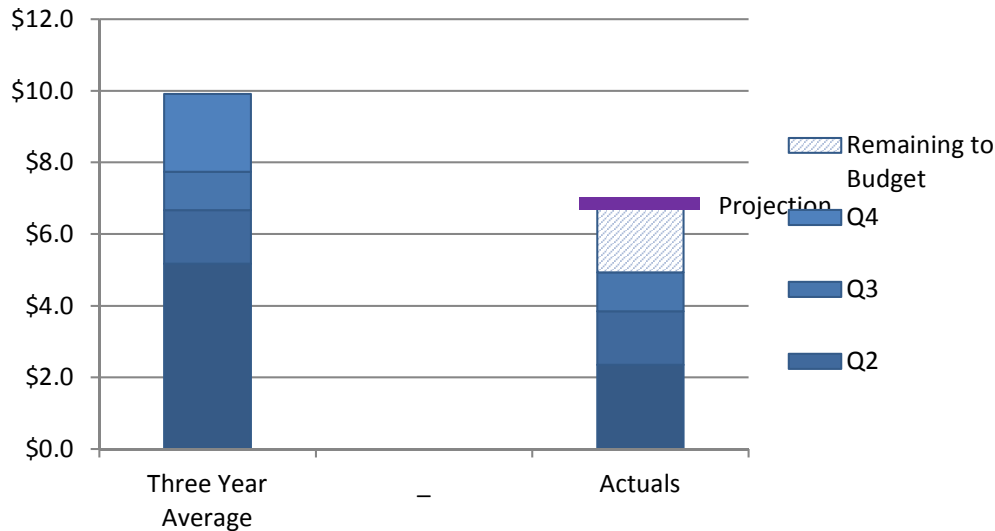
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$6,755,738	\$4,924,667	72.9%	\$6,832,377	101.1%	148.1%
General Revenues	15,404,246	15,797,127	102.6%	16,297,380	105.8%	102.6%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	525,000	27,760	5.3%	159,010	30.3%	0.0%
Total Revenue	\$22,684,984	\$20,749,554	91.5%	\$23,288,767	102.7%	168.6%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$13,745,621	\$9,123,300	66.4%	\$12,668,995	92.2%	94.7%
Materials and Services	15,649,233	6,693,169	42.8%	12,640,286	80.8%	90.4%
Total Operating Expenditures	29,394,854	15,816,469	53.8%	25,309,281	86.1%	91.7%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	24,749,525	7,367,281	29.8%	11,551,228	46.7%	47.2%
Renewal and Replacement	1,029,634	427,362	41.5%	684,770	66.5%	30.4%
Total Expenditures	\$55,174,013	\$23,611,111	42.8%	\$37,545,280	68.0%	71.3%

	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$9,845,215	\$6,127,854	62.2%	\$8,945,963	90.9%
Natural Areas Fund	\$15,713,295	\$6,765,395	43.1%	\$10,858,302	69.1%
Local Option Levy Fund	\$16,015,509	\$7,797,148	48.7%	\$11,901,806	74.3%
Glendoveer Subfund	\$2,898,450	\$2,090,852	72.1%	\$2,815,465	97.1%

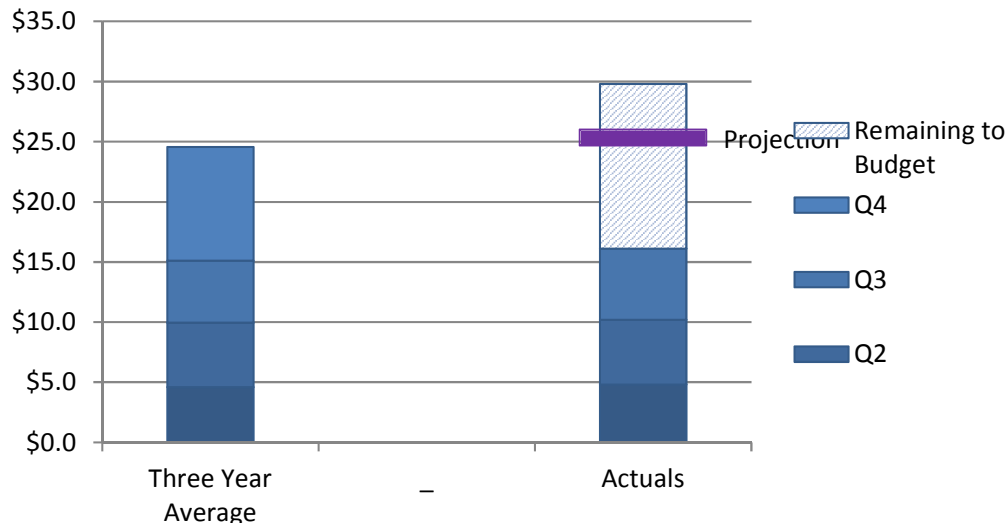
Parks and Nature- Program Revenues by Month

shown in millions



Parks and Nature- Expenditures by Month

shown in millions



**Glendoveer
revenues
expected to
come in below
budget**

Revenues

The majority of the Department's revenues and expenses occur between April and September. Due to the cyclical nature of park visitation revenues appear higher than expected in the summer and fall, drop in the winter months, and rise again in the spring. As of Q3 we see program revenues projected to be just slightly above budget (1.1 percent or \$77,000). The three year average is augmented due to an unusual prior year (FY2017-18) when the Department received a large sum of State funds for the Willamette Falls Legacy project (\$7,500,000). This provides an inappropriate comparison for the fall season revenue patterns.

The General Fund's most significant operational program revenue streams that are impacted by seasonal weather are RV fees, boat launch fees and admission fees (Glendoveer is addressed below). These (in aggregate) are expected to come in slightly above budget expectations by 0.8 percent (\$10,000) due to the conservative budgeting of revenue.

Glendoveer's revenue is expected to come in below budget by 7.0 percent (\$223,000) but still continues to trend above the three year historical average. Golf revenue is very sensitive to seasonal weather patterns and a mild 2018 fall has caused a longer golf season than in years past but spring 2019 has been cold and should have an impact on golf revenue in the fourth quarter. Budgeted revenues were based on a combination of prior year results and improvements of equipment and facilities.

Other noteworthy general fund program revenues are as such: Cemetery Program revenue is expected to come in above expectations by 8.9 percent (\$36,000). Conservation Program revenues are space (agricultural leases) and building rentals, which are expected to come in above budget by 1.0 percent (\$11,000).

Natural Areas Bond sold the remaining bonds in FY 2017-18 and doesn't expect much additional resources in the future, with the exception of interest revenue. With that said, the Bond fund has received a grant (\$262,000) from the Clackamas River Basin Council to help with some stabilization. The Local Option Levy tax is expected to come in at budget.

The Willamette Falls Capital Fund received a cash infusion from the State of Oregon to help with the demolition and construction of the Willamette Falls Legacy Project in FY 2017-18, as noted above. No large resources are expected in this fiscal year and the only revenue will be interest.

Revenue generated from investments, interest income and both realized and unrealized gains and losses, are expected to come in much higher than expectations (\$779,000) due to rising interest rates and cash holdings from the Natural Areas Bond sales.

Expenditures

Parks and Nature Departmental operating expenses through the end of third quarter were at 54.1 percent of budget, which is less than expected for this point in the year and is below the three year average by 2 percent, as highlighted on the expenditure graph. Total Parks and Nature operational expenditures are projecting to come in below budget expectations (87.1 percent of budget).

The Natural Areas Bond's operational activities are expected to come in below budget by 14.1 percent. This underspend is due to grants and contributions to other governments. These costs are paid based off of reimbursement requests and vary due to timing. Budget is set higher to accommodate this timing. Natural Areas' capital spending is also expected to come in under budget by 27.8 percent. Capital spending for land acquisitions is dependent on availability and budget is set high to take advantage of opportunities when they arise. Improvements to land include both stabilization projects and access projects. In addition,

three access projects are augmenting underutilization. The Chehalem Ridge and Newell Creek Canyon access project have been delayed due to permitting, design and engineering and the Marine Drive access project is delayed due to staff resource constraints. These delays have pushed the significant project activity into the next year.

The Local Option Levy's operational and capital activities are expected to come within 74.3 percent of budget. Natural area restoration and maintenance projects under the Levy Program are progressing as planned but access projects have been reprioritized and moved around the schedule due to land use and permitting issues. The continued approach for the Department is to accomplish the big initiatives and projects from the system plan.

The Parks Operations program operating spend in the General Fund is a little behind the regular seasonal spend for the third quarter. This underspend is due to a Program Director vacancy, difficulties in hiring recruiting/hiring seasonal staff, and some larger projects (Blue Lake Office Revamp and Oxbow Septic Repairs) expected in the fourth quarter. Operations still expect to come in below budget by 10 percent.

The Cemetery Program expenditures are tracking historical expenditure patterns and year-end expenditures are expected to come in at budget.

Parks and Nature spent 29.6 percent of its total capital budget by the end of the third quarter. This light spending number is in part driven from the stall of the Willamette Falls Legacy Project. The total capital budget for this fiscal year for the Legacy project is \$7.0 million. These dollars are not expected to be spent in this fiscal year due to an early year delay. Taking out this project, the Department has spent 40.8 percent of its capital budget. As stated in the Bond paragraph above, lighter spending is partially due to Natural Areas Fund's land acquisition budget approach and the delay of the three access projects. The Department expects to spend approximately 62.3 percent of its capital budget by the end of the year (excluding Willamette Falls Legacy Project).

PLANNING AND DEVELOPMENT

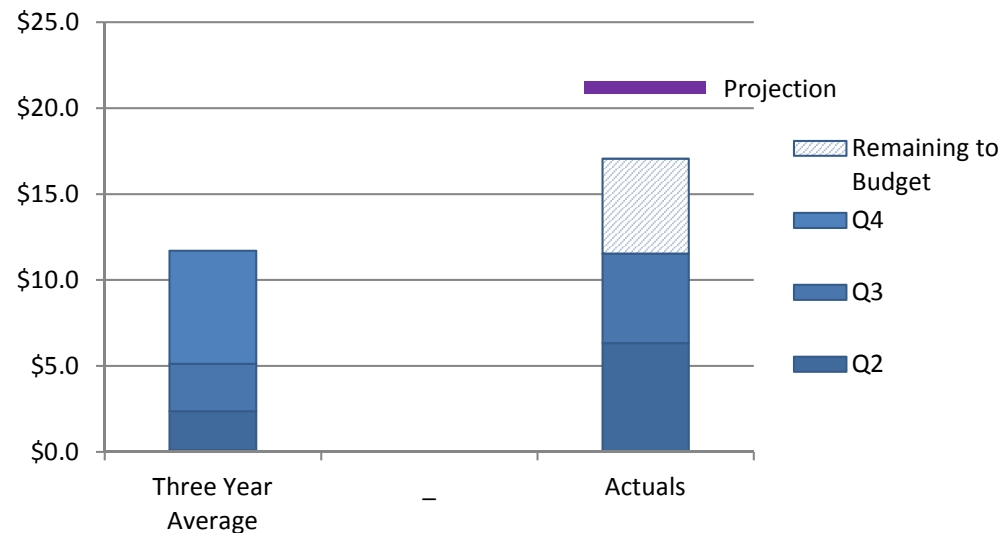
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$17,063,713	\$11,541,702	67.6%	\$20,769,581	121.7%	95.3%
General Revenues	0	269,836	0.0%	405,000	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
All Revenue	\$17,063,713	\$11,811,538	69.2%	\$21,174,581	124.1%	96.8%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$7,907,458	\$5,512,785	69.7%	\$7,570,000	95.7%	95.6%
Materials and Services	15,014,275	3,200,391	21.3%	8,574,910	57.1%	57.2%
Total Expenditures	\$22,921,733	\$8,713,177	38.0%	\$16,144,910	70.4%	72.1%

IGA with City of Portland accounts for \$4 million in additional revenue

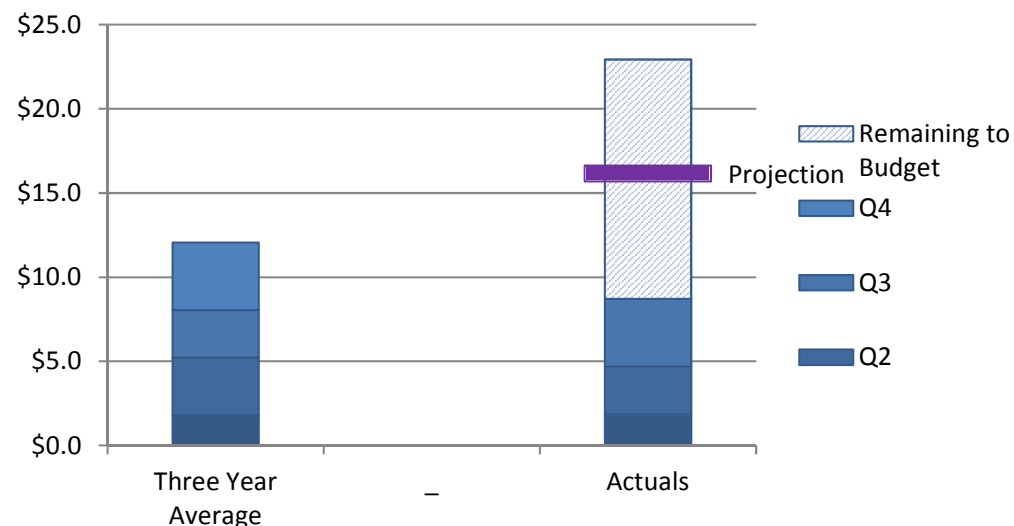
Planning and Development- Program Revenues by Month

shown in millions



Planning and Development- Expenditures by Month (excluding housing bond)

shown in millions



Revenues

Planning revenues for the fiscal year ending June 30, 2019 – excluding general fund transfers – are projected at \$21.2 million, or 124 percent of the \$17.1 million amended budget. A new City of Portland IGA for \$4 million accounts for the overage.

Operating revenues are made up primarily of grant revenue and government contributions (\$20.7 million forecasted). This includes the ODOT/TriMet MPO funding, the annual TriMet TOD funding, the TriMet funding of the Regional Flexible Fund Allocation (RFFA) and Active Transportation/SRTS programs, and the City of Portland Rivergate funds exchange.

Expenditures

Planning and Development spending for the fiscal year – excluding transfer costs – is projected at \$16.1 million, or 70 percent of the \$22.9 million amended budget, Personal Services and Materials and Services combined.

The Personal Services category is forecasted to spend 96 percent of the \$7.9 million budget, or \$7.6 million, for a projected \$337,458 cost savings.

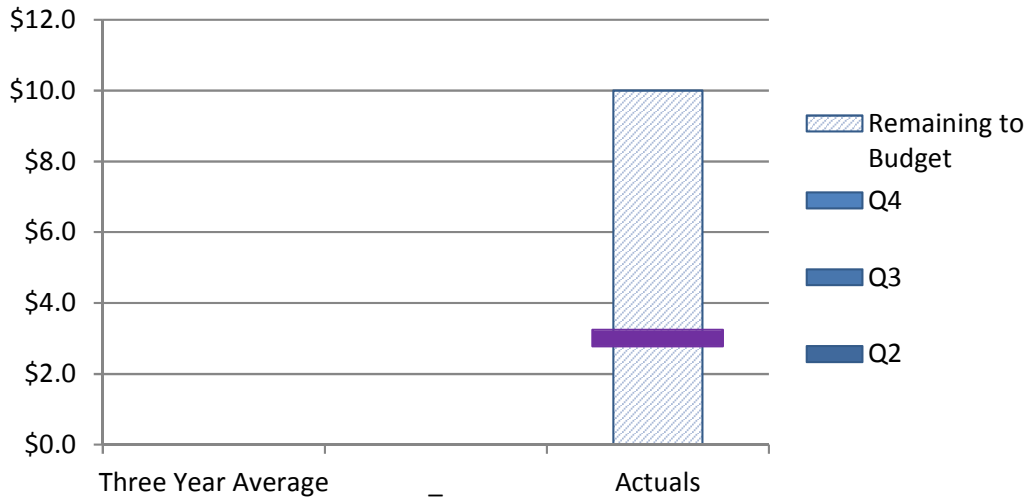
The Materials and Services category is forecasted to spend 57 percent of the \$15.0 million budget, or \$8.6 million spent, for a projected \$6.4 million cost savings.

AFFORDABLE HOUSING BOND

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$173,176	\$0	0.0%	\$0	0.0%	0%
Materials and Services	9,826,824	0	0.0%	3,005,004	30.6%	0%
Total Expenditures	\$10,000,000	\$0	0.0%	\$3,005,004	30.1%	0%

Affordable Housing Bond- Expenditures by Month

shown in millions



Spending is projected at \$3.0 million against the \$10 million amended budget.

The Personal Services category is forecasted at 0 percent of the \$173,176 amended budget, for a projected \$173,176 cost savings. Staff will begin charging time to the new cost center in FY 2019-20. We are working through coding methodology issues.

The Materials and Services category is forecasted to spend 31 percent of the \$9.8 million amended budget, or \$3.0 million, for a projected \$6.8 million cost savings.

PROPERTY AND ENVIRONMENTAL SERVICES

Revenues	Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$73,477,798	\$54,810,498	74.6%	74,285,115	101.1%	101.8%
General Revenues	402,300	760,804	189.1%	1,014,405	252.2%	131.1%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	21,496	0.0%	21,496	0.0%	0.0%
Total Revenue	\$73,880,098	\$55,592,798	75.2%	\$75,321,017	102.0%	101.9%

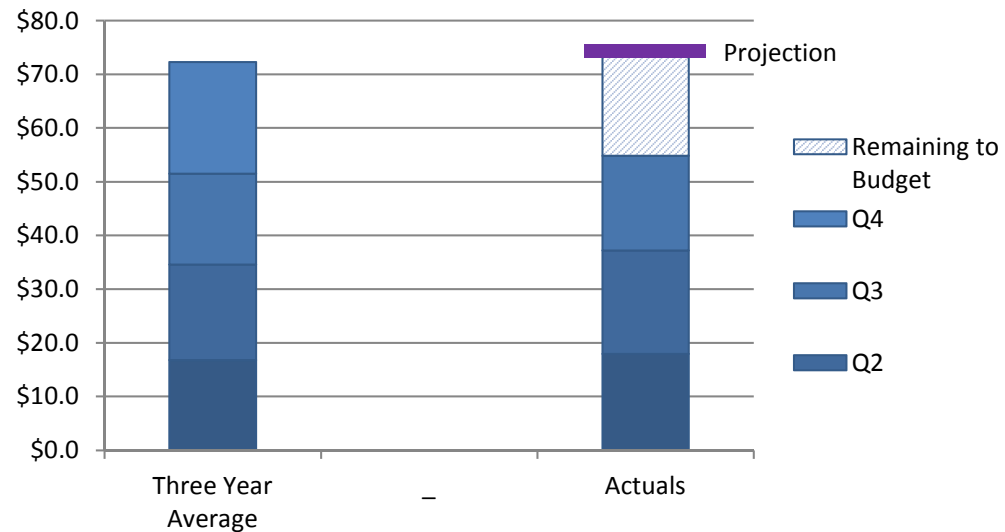
Expenditures	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	Year-end % of Budget	3-year Average
Personal Services	\$18,311,255	\$12,443,038	68.0%	\$17,020,852	93.0%	94.8%
Materials and Services	57,536,640	35,023,546	60.9%	52,014,034	90.4%	93.7%
Total Operating Expenditures	75,847,895	47,466,584	62.6%	69,034,886	91.0%	93.9%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	6,003,900	1,013,343	16.9%	4,562,953	76.0%	43.5%
Renewal and Replacement	7,776,063	1,596,512	20.5%	4,010,433	51.6%	
Total Expenditures	\$89,627,858	\$50,076,439	55.9%	\$77,608,271	86.6%	89.3%

	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$2,747,207	1,633,397	59.5%	\$2,408,638	87.7%
Solid Waste Revenue Fund	\$77,691,228	46,249,040	59.5%	\$70,729,139	91.0%
General Asset Management Fund	\$7,776,063	1,596,512	20.5%	\$4,010,433	51.6%

PES program revenues projected to be above budget

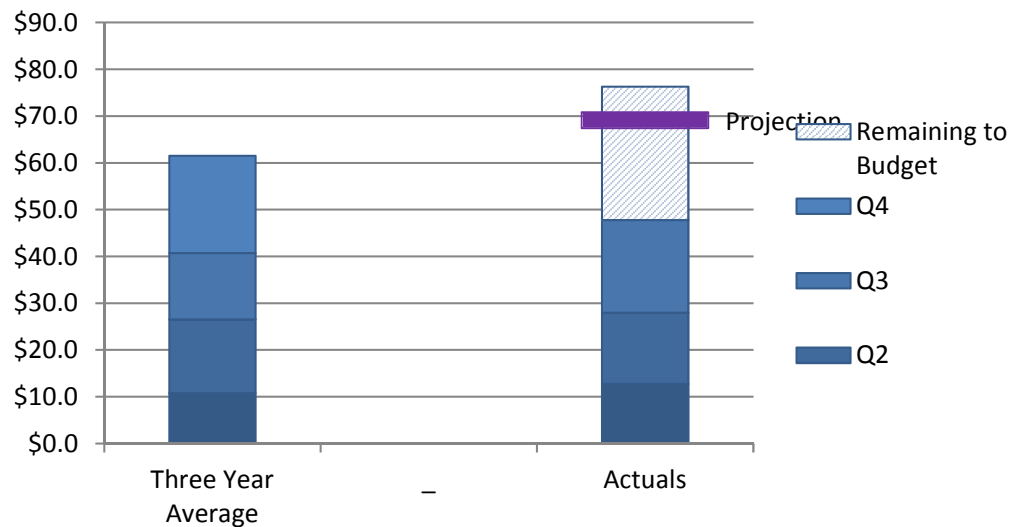
Property and Environmental Services- Program Revenues by Month

shown in millions



Property and Environmental Services- Expenditures by Month

shown in millions



Revenues

The FY 2018-19 overall Property and Environmental Services Department program revenues are projected to end the year over budget by 1.9 percent (\$1.4M). The majority of program revenue is driven by tonnage processed at Metro facilities and non-Metro facilities. At the end of the third quarter, total regional tonnage is projected to come in 4.8 percent over the forecast expectations. In budgeting tonnage revenue for the fiscal year, the approach was to be a bit more conservative and thoughtful. With that said, the Portland area has a financially healthy economic outlook from the construction industry and population growth and revenues are still steadily increasing.

With consideration above, it is important to note that residential organic tonnage is expected to come in about 18 percent below of the forecasted expectations which is resulting in about \$590,000 less revenue, respectively. Residential organics has been low coming into the stations due to tonnage diversions to other regions and a dry summer that creates less overall debris. In addition, the limited market for raw wood, all other wood (painted, treated and engineered wood), must now be managed as garbage at Metro's two transfer stations.

Latex Paint sales are trending about 12.3 percent (\$358,000) below budget and slightly below the three year average.

The Community and Enhancement Fund fee revenue are expecting to come in 7.6 percent (\$21,000) above budget and Host fees are project to come in below expectations by 6.4 percent (\$50,000). Host fees are set high in the budget to act as a contingency in case tonnage is higher than expected.

Parking fee revenues generated from Metro Regional Center are expected to come in just below budget by 1.7 percent (\$19,000) and are higher than the three year average by 11.1 percent (\$109,000) due to the new leasing arrangements made in the prior fiscal year and current year increases in daily and monthly parking rates.

Expenditures

Based on third quarter results, Property and Environmental Services Department year-end projections for Personnel Services are trending toward 93 percent of budgeted levels. Materials and Services is expected to come in at 89.8 percent of budget. Operating burn rates are above the 3-year historical trends by 12.2 percent. This was expected, as increased program and operational costs grow with the economic environment and the escalation Personnel Service costs from the recent operational reorganization.

Tonnage related expenses are expected to come under budget by 3.9 percent (\$1.6 million). The budget was amended in March 2019 to reflect increased tonnage costs. If this amendment had not been made, tonnage costs would have exceeded their budget by more than 10 percent. The cost trend is due to pricing changes to our contracts with waste disposal and transport vendors and the larger tonnage numbers than expected (see tonnage discussion under revenue above).

Operating expenditures under the General Fund largely driven by Metro Building Operations and the Construction Project Management Office Programs are projected to come under budget by 12.3 percent (\$339,000).

Community Enhancement fund's expenditures are expected to come under budget by 31 percent (\$417,000). The Department aggressively budgets the total amount of monies expected to be received to be either granted or passed through to the host during the fiscal year to ensure that monies are available for the agreements made with the Department partners.

The Department spent approximately 17 percent of its capital budget by the end of the third quarter of FY 2018-19. About 45 percent of the capital budget is related to Solid Waste Operations. Solid Waste capital spending during the first half of the year is usually modest as capital projects are under needs assessment, in the scoping phase or being ordered (large equipment purchases). The fund saw increases in spending in Q3 due to many of the projects nearing significant levels of completion. The fund expects continued increased spending in Q4 due to the two new compactors coming in and being invoiced (\$1.8 million each). A few projects were amended in March 2019. There will not be a land purchase in this fiscal year, a compactor was carried over in FY19 that was installed in the prior year and the Metro South Station Scale that was budgeted to be replaced was assessed and looks like repairs are all that is necessary, pushing this off of the books. These changes and expected project completions by June has projected capital spending to come in at 76 percent of budget by the end of the year.

Metro Regional Center Building capital projects have been reprioritized based on resource needs. First, the construction project manager has yet to be hired to help keep projects on schedule. Second, the MRC south elevator modernization and the MRC roof project have been the emphasis. The elevator is done and the roof should be completed by the end of the fiscal year. The result of the prioritization has pushed the HVAC and the Envelope projects into the next fiscal year and it is expected that 48.5 percent of the MRC capital budget will

be used by the end of the year. With that said, these projects have a tight timeline due to the restrictions of resources from the Full Faith and Credit Bond and are expected to be substantially complete within three years.

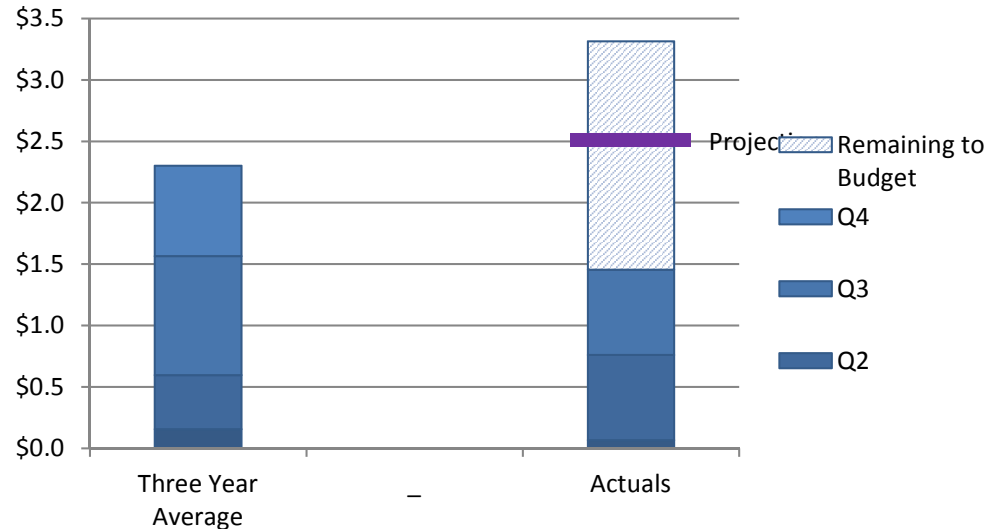
RESEARCH CENTER

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$3,315,260	\$1,455,447	43.9%	\$2,504,503	75.5%	77.2%
General Revenues	0	0	0.0%	0	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenues	\$3,315,260	\$1,455,447	43.9%	\$2,504,503	75.5%	77.2%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$4,008,685	\$2,657,835	66.3%	\$3,610,000	90.1%	92.4%
Materials and Services	1,270,068	652,392	51.4%	1,240,316	97.7%	64.4%
Total Expenditures	\$5,278,753	\$3,310,227	62.7%	\$4,850,316	91.9%	85.8%

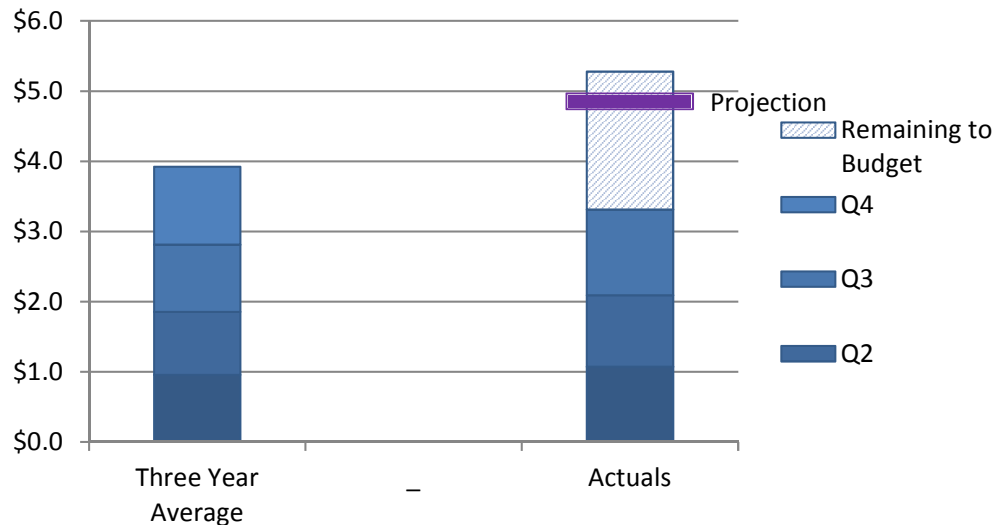
Research Center- Program Revenues by Month

shown in millions



Research Center- Expenditures by Month

shown in millions



Revenues

Research Center revenues for the fiscal year ending June 30, 2019 – excluding general fund and PES transfers – are projected at \$2.5 million, or 76 percent of the \$3.3 million budget. Program revenues are primarily made up of the ODOT/TriMet MPO funding and the Charges for Services category, the latter of which includes sales and contract revenue, the RLIS subscription revenue, and the aerial photo consortium billings. The estimated revenue shortfall is largely due to underbilling by staff on core functions and ODOT/TriMet support services, resulting from staff vacancies.

Expenditures

Research Center spending for the fiscal year – excluding transfer costs – is projected at \$4.8 million, or 92 percent of the \$5.3 million budget, Personal Services and Materials and Services combined.

The Personal Services category is forecasted to spend 90 percent of the \$4.0 million budget, or \$3.6 million, for a projected \$398,685 cost savings.

The Materials and Services category is forecasted to spend 98 percent of the \$1.3 million budget, or \$1.2 million, for a projected \$29,752 cost savings.

Research
revenues
projected to be
under budget

SUPPORT DEPARTMENTS EXPENDITURES

COUNCIL

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$4,596,743	\$2,996,783	65.2%	\$4,257,991	92.6%	91.7%
Materials and Services	943,967	544,775	57.7%	838,715	88.9%	66.9%
Total Expenditures	\$5,540,710	\$3,541,557	63.9%	\$5,096,706	92.0%	87.0%

AUDITOR

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$707,647	\$492,347	69.6%	\$660,000	93.3%	85.0%
Materials and Services	56,500	12,174	21.5%	25,000	44.2%	61.0%
Total Expenditures	\$764,147	\$504,521	66.0%	\$685,000	89.6%	83.8%

OFFICE OF METRO ATTORNEY

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$2,658,142	\$1,840,221	69.2%	\$2,539,018	95.5%	97.2%
Materials and Services	75,327	25,423	33.7%	64,619	85.8%	81.3%
Total Expenditures	\$2,733,469	\$1,865,643	68.3%	\$2,603,636	95.3%	96.7%

COMMUNICATIONS

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$1,734,112	\$1,119,216	64.5%	\$1,726,104	99.5%	94.0%
Materials and Services	338,691	145,777	43.0%	291,663	86.1%	89.1%
Total Expenditures	\$2,072,803	\$1,264,993	61.0%	\$2,017,768	97.3%	92.5%

FINANCE AND REGULATORY SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,508,716	3,284,975	72.9%	4,522,696	100.3%	93.6%
Materials and Services	4,711,468	1,599,124	33.9%	4,398,336	93.4%	85.9%
Total Operating Expenditures	9,220,184	4,884,099	53.0%	8,921,032	96.8%	87.4%
Total New Capital	400,000	4,067	1.0%	0	0.0%	0.0%
Total Renewal and Replacement	0	0	0%	0	0.0%	0.0%
Total Expenditures	\$9,620,184	\$4,888,166	50.8%	\$8,921,032	92.7%	87.8%

HUMAN RESOURCES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Expenditures						
Personal Services	\$2,842,363	\$2,071,560	72.9%	\$2,749,072	96.7%	89.9%
Materials and Services	560,310	299,127	53.4%	545,669	97.4%	102.8%
Total Expenditures	\$3,402,673	\$2,370,687	69.7%	\$3,294,741	96.8%	91.9%

INFORMATION SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,057,133	2,631,639	64.9%	3,784,169	93.3%	96.2%
Materials and Services	2,286,176	1,051,631	46.0%	1,604,547	70.2%	78.3%
Total Operating Expenditures	6,343,309	3,683,270	58.1%	5,388,716	85.0%	90.8%
Total New Capital	250,000	64,586	25.8%	250,000	100.0%	40.1%
Total Renewal and Replacement	1,320,189	326,387	24.7%	626,793	47.5%	43.0%
Total Expenditures	\$7,913,498	\$4,074,243	51.5%	\$6,265,509	79.2%	81.7%

NON-DEPARTMENTAL EXPENDITURES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$123,204	\$104,958	85.2%	\$135,202	109.7%	107.3%
Materials and Services	4,218,058	1,778,334	42.2%	3,081,712	73.1%	62.5%
Total Operating Expenditures	4,341,262	1,883,291	43.4%	3,216,914	74.1%	62.8%
Total Agency-wide Debt Service	55,263,767	8,700,835	15.7%	55,263,767	100.0%	103.3%
Total Capital Outlay	0	0	0%	0	0%	40.9%
Total Expenditures	\$59,605,029	\$10,584,126	17.8%	\$58,480,681	98.1%	99.0%

Non-Dept: Special Appropriations spending through the third quarter:

- \$245,915 to Construction Excise Tax payments
- \$126,800 to Metro's required outside financial audit
- \$106,208 for spending on all sponsorships, includes:
 - \$15,000 to Rail-volution
 - \$2,500 to Clackamas County Business Alliance
 - \$2,500 to the Columbia Corridor Association
 - \$25,000 for the Regional Arts and Culture Council
 - \$25,000 to the Metropolitan Export Initiative
 - \$25,000 for Greater Portland, Inc.
 - \$60,000 to the Willamette Falls Locks Sponsorship
- \$16,208 to the general Metro sponsorship account through the second quarter

APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	41,432,348	43,888,651		43,888,651		
Program Revenues	\$32,189,970	\$21,335,711	66.3%	32,459,811	100.8%	94.0%
General Revenues	37,288,612	30,805,503	82.6%	40,938,767	109.8%	104.1%
Transfers	41,162,361	30,344,285	73.7%	40,562,361	98.5%	91.5%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	50,720	0.0%	27,760	0.0%	0.0%
Subtotal Current Revenues	110,640,943	82,536,220	74.6%	113,988,699	103.0%	96.5%
Total Resources	152,073,291	126,424,871		157,877,350		
Requirements						
Operating Expenditures	74,093,803	40,400,277	54.5%	62,647,421	84.6%	84.4%
Debt Service	2,090,587	452,794	21.7%	2,090,587	100.0%	100.0%
Capital Outlay	315,000	242,500	77.0%	321,250	102.0%	56.3%
Interfund Transfers	19,096,795	14,565,456	76.3%	19,345,053	101.3%	99.8%
Intrafund Transfers	20,213,976	14,837,338	73.4%	19,890,832	98.4%	84.3%
Contingency	1,914,308	0				
Subtotal Current Expenditures	117,724,469	70,498,365	59.9%	104,295,143	88.6%	84.4%
Unappropriated Balance	34,348,822	55,926,506		53,582,207		
Total Requirements	\$152,073,291	\$126,424,871		\$157,877,350		

Affordable Housing Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$0	\$0		\$0		
Program Revenues	0	0	0.0%		0.0%	0.0%
General Revenues	0	0	0.0%		0.0%	0.0%
Transfers	0	0	0.0%		0.0%	0.0%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	10,000,000	0	0.0%	652,800,000	6528.0%	0.0%
Subtotal Current Revenues	10,000,000	0	0.0%	652,800,000	6528.0%	0.0%
Total Resources	\$10,000,000	0		\$652,800,000		
Requirements						
Operating Expenditures	\$10,000,000	0	0.0%	\$3,005,004	30.1%	0.0%
Debt Service	0	0	0.0%		0.0%	0.0%
Capital Outlay	0	0	0.0%		0.0%	0.0%
Interfund Transfers	0	0	0.0%		0.0%	0.0%
Intrafund Transfers	0	0	0.0%		0.0%	0.0%
Contingency	0	0				
Subtotal Current Expenditures	10,000,000	0	0.0%	3,005,004	30.1%	0.0%
Unappropriated Balance	0	0		649,794,996		
Total Requirements	\$10,000,000	0		\$652,800,000		

General Asset Management Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$19,569,814	\$22,964,406		\$22,964,406		
Program Revenues	16,209	349,032	2153.3%	350,907	2164.9%	7088.7%
General Revenues	397,350	471,134	118.6%	530,895	133.6%	541.0%
Transfers	19,595,995	16,721,119	85.3%	19,595,995	100.0%	95.6%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	525,000	0	0.0%	131,250	25.0%	0.0%
Subtotal Current Revenues	20,534,554	17,541,285	85.4%	20,609,047	100.4%	179.6%
Total Resources	\$40,104,368	\$40,505,690		\$43,573,453		
Requirements						
Operating Expenditures	\$2,306,528	\$1,067,332	46.3%	\$2,565,793	111.2%	63.1%
Debt Service	0	0	0.0%	0	0.0%	0.0%
Capital Outlay	17,413,328	1,691,745	9.7%	4,769,860	27.4%	27.2%
Interfund Transfers	1,732,000	1,562,867	90.2%	1,732,000	100.0%	100.0%
Intrafund Transfers	362,500	0	0.0%	0	0.0%	100.0%
Contingency	9,511,807	0		0		
Subtotal Current Expenditures	31,326,163	4,321,944	13.8%	9,067,653	28.9%	26.8%
Unappropriated Balance	8,778,205	36,183,747		34,505,800		
Total Requirements	\$40,104,368	\$40,505,690		\$43,573,453		

MERC Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$55,647,914	\$61,813,068		\$61,813,068		
Program Revenues	82,257,695	59,119,216	71.9%	82,078,327	99.8%	117.8%
General Revenues	690,798	868,646	125.7%	1,350,327	195.5%	322.4%
Transfers	1,280,389	960,289	75.0%	1,280,389	100.0%	92.4%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	0	0.0%		0.0%	0.0%
Subtotal Current Revenues	84,228,882	60,948,150	72.4%	84,709,043	100.6%	117.8%
Total Resources	\$139,876,796	\$122,761,218		\$146,522,111		
Requirements						
Operating Expenditures	\$102,762,350	59,593,502	58.0%	\$93,431,932	90.9%	105.1%
Debt Service	0	0	0.0%		0.0%	0.0%
Capital Outlay	6,435,000	3,948,572	61.4%	6,435,000	100.0%	33.6%
Interfund Transfers	6,725,855	5,373,327	79.9%	6,725,855	100.0%	100.0%
Intrafund Transfers	880,389	660,292	75.0%	880,389	100.0%	0.0%
Contingency	23,073,202	0		-		
Subtotal Current Expenditures	139,876,796	69,575,692	49.7%	107,473,176	76.8%	62.8%
Unappropriated Balance	0	53,185,525		39,048,935		
Total Requirements	\$139,876,796	\$122,761,218		\$146,522,111		

Natural Areas Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$31,946,208	\$33,689,769		\$33,689,769		
Program Revenues	261,638	319,558	122.1%	384,967	147.1%	634.0%
General Revenues	175,000	534,554	305.5%	668,192	381.8%	74.6%
Transfers	0	0	0.0%		0.0%	0.0%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	0	0.0%		0.0%	0.0%
Subtotal Current Revenues	436,638	854,112	195.6%	1,053,159	241.2%	3177.2%
Total Resources	32,382,846	34,543,881		34,742,928		
Requirements						
Operating Expenditures	\$5,651,657	\$2,009,400	35.6%	\$4,204,921	74.4%	104.3%
Debt Service	0	0	0.0%	0	0.0%	0.0%
Capital Outlay	10,061,638	4,755,995	47.3%	6,653,381	66.1%	51.9%
Interfund Transfers	3,227,582	1,595,866	49.4%	3,227,582	100.0%	98.9%
Intrafund Transfers	0	0	0.0%		0.0%	0.0%
Contingency	3,810,284	0		3,810,284		
Subtotal Current Expenditures	22,751,161	8,361,261	36.8%	17,896,168	78.7%	53.6%
Unappropriated Balance	9,631,685	26,182,619		16,846,760		
Total Requirements	\$32,382,846	\$34,543,881		\$34,742,928		

Oregon Zoo Asset Management Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$4,574,189	\$5,263,159		\$5,263,159		
Program Revenues	400,000	660,654	165.2%	660,654	165.2%	148.0%
General Revenues	35,000	74,731	213.5%	74,731	213.5%	371.8%
Transfers	941,249	507,186	53.9%	941,249	100.0%	98.4%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	0	0.0%		0.0%	0.0%
Subtotal Current Revenues	1,376,249	1,242,571	90.3%	1,676,634	121.8%	113.3%
Total Resources	\$5,950,438	\$6,505,730		\$6,939,793		
Requirements						
Operating Expenditures	\$260,000	\$22,770	8.8%	\$100,000	38.5%	46.4%
Debt Service	0	0	0.0%		0.0%	0.0%
Capital Outlay	4,797,241	1,061,116	22.1%	2,500,000	52.1%	41.9%
Interfund Transfers	0	0	0.0%		0.0%	100.0%
Intrafund Transfers	0	0	0.0%		0.0%	0.0%
Contingency	893,197	0				
Subtotal Current Expenditures	5,950,438	1,083,886	18.2%	2,600,000	43.7%	38.7%
Unappropriated Balance	0	5,421,844		4,339,793		
Total Requirements	\$5,950,438	\$6,505,730		\$6,939,793		

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$40,375,000	\$43,448,114		\$43,448,114		
Program Revenues	0	0	0.0%	0	0.0%	0.0%
General Revenues	300,000	681,739	227.2%	906,739	302.2%	184.6%
Transfers	0	0	0.0%	0	0.0%	100.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	83.7%
Subtotal Current Revenues	300,000	681,739	227.2%	906,739	302.2%	1261.2%
Total Resources	\$40,675,000	\$44,129,853		\$44,354,853		
Requirements						
Operating Expenditures	\$737,658	\$395,854	53.7%	\$534,365	72.4%	116.1%
Debt Service	0	0	0.0%	0	0.0%	0.0%
Capital Outlay	13,867,429	5,776,482	41.7%	8,866,482	63.9%	55.5%
Interfund Transfers	446,647	334,989	75.0%	446,647	100.0%	100.0%
Intrafund Transfers	0	0	0.0%	0	0.0%	0.0%
Contingency	2,500,000	0		-		
Subtotal Current Expenditures	17,551,734	6,507,326	37.1%	9,847,494	56.1%	48.1%
Unappropriated Balance	23,123,266	37,622,528		34,507,359		
Total Requirements	\$40,675,000	\$44,129,853		\$44,354,853		

Oregon Zoo Operating Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$1,435,154	\$4,092,773		\$4,092,773		
Program Revenues	32,059,025	22,965,224	71.6%	29,739,087	92.8%	101.4%
General Revenues	15,000	105,867	705.8%	101,000	673.3%	320.6%
Transfers	13,070,000	9,783,747	74.9%	13,070,000	100.0%	100.0%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	10,510	0.0%		0.0%	0.0%
Subtotal Current Revenues	45,144,025	32,865,348	72.8%	42,910,087	95.1%	101.1%
Total Resources	\$46,579,179	\$36,958,121		\$47,002,860		
Requirements						
Operating Expenditures	\$40,142,317	\$27,301,116	68.0%	\$38,684,976	96.4%	97.8%
Debt Service	0	0	0.0%	0	0.0%	0.0%
Capital Outlay	80,000	15,849	19.8%	60,849	76.1%	403.5%
Interfund Transfers	4,656,862	2,912,247	62.5%	4,602,683	98.8%	98.8%
Intrafund Transfers	0	0	0.0%	0	0.0%	0.0%
Contingency	1,700,000	0		1,700,000		
Subtotal Current Expenditures	46,579,179	30,229,212	64.9%	45,048,508	96.7%	96.2%
Unappropriated Balance	0	6,728,908		1,954,351		
Total Requirements	\$46,579,179	\$36,958,121		\$47,002,860		

Parks and Natural Areas Local Option Levy, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$7,777,043	\$5,853,585		\$5,853,585		
Program Revenues	300,000	80,279	26.8%	155,279	51.8%	128.0%
General Revenues	15,027,595	14,977,470	99.7%	15,262,628	101.6%	102.7%
Transfers	280,000	0	0.0%	280,000	100.0%	100.0%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	0	0.0%		0.0%	0.0%
Subtotal Current Revenues	15,607,595	15,057,748	96.5%	15,697,907	100.6%	102.9%
Total Resources	\$23,384,638	\$20,911,333		\$21,551,491		
Requirements						
Operating Expenditures	\$10,570,069	\$5,603,810	53.0%	\$7,999,571	75.7%	82.2%
Debt Service	0	0	0.0%	-	0.0%	0.0%
Capital Outlay	6,675,440	2,368,786	35.5%	3,902,235	58.5%	45.9%
Interfund Transfers	4,111,333	3,055,963	74.3%	4,111,333	100.0%	98.9%
Intrafund Transfers	0	0	0.0%	-	0.0%	0.0%
Contingency	2,027,796	0		2,027,796	100.0%	
Subtotal Current Expenditures	23,384,638	11,028,559	47.2%	18,040,935	77.1%	70.4%
Unappropriated Balance	0	9,882,775		3,510,556		
Total Requirements	\$23,384,638	\$20,911,333		\$21,551,491		

Risk Management Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$1,816,176	\$3,213,860		\$3,213,860		
Program Revenues	264,933	471,323	177.9%	689,492	260.3%	133.6%
General Revenues	10,000	48,144	481.4%	60,180	601.8%	260.9%
Transfers	2,416,375	1,812,303	75.0%	2,416,375	100.0%	100.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	2,691,308	2,331,770	86.6%	3,166,047	117.6%	106.8%
Total Resources	\$4,507,484	\$5,545,629		\$6,379,907		
Requirements						
Operating Expenditures	\$3,701,112	\$1,230,792	33.3%	\$3,421,134	92.4%	84.1%
Debt Service	0	0	0.0%	0	0.0%	0.0%
Capital Outlay	0	0	0.0%	0	0.0%	0.0%
Interfund Transfers	0	0	0.0%	0	0.0%	33.3%
Intrafund Transfers	0	0	0.0%	0	0.0%	0.0%
Contingency	760,855	0		760,855		
Subtotal Current Expenditures	4,461,967	1,230,792	27.6%	4,181,989	93.7%	75.4%
Unappropriated Balance	45,517	4,314,838		2,197,918		
Total Requirements	\$4,507,484	\$5,545,629		\$6,379,907		

Solid Waste Revenue Fund, as of March 31, 2019

	Adopted Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources						
Beginning Fund Balance	\$59,784,264	\$55,917,627		\$55,917,627		
Program Revenues	71,297,610	53,246,507	74.7%	72,151,078	101.2%	101.8%
General Revenues	391,600	750,129	191.6%	1,000,172	255.4%	130.4%
Transfers	7,244,905	1,702,043	23.5%	7,244,905	100.0%	95.4%
Special Items	0	0	0.0%		0.0%	0.0%
Extraordinary Items	0	0	0.0%		0.0%	0.0%
Other Financing Sources	0	21,496	0.0%	21,496	0.0%	0.0%
Subtotal Current Revenues	78,934,115	55,720,175	70.6%	80,417,650	101.9%	101.9%
Total Resources	\$138,718,379	\$111,637,802		\$136,335,277		
Requirements						
Operating Expenditures	\$71,687,328	\$45,235,697	63.1%	\$66,166,186	92.3%	94.6%
Debt Service	0	0	0.0%		0.0%	0.0%
Capital Outlay	6,003,900	1,013,343	16.9%	4,562,953	76.0%	54.3%
Interfund Transfers	6,322,306	4,562,280	72.2%	6,322,306	100.0%	98.7%
Intrafund Transfers	5,000,000	0	0.0%	5,000,000	100.0%	0.0%
Contingency	19,099,782	0		19,099,782		
Subtotal Current Expenditures	108,113,316	50,811,320	47.0%	101,151,227	93.6%	76.4%
Unappropriated Balance	30,605,063	60,826,482		35,184,051		
Total Requirements	\$138,718,379	\$111,637,802		\$136,335,277		

APPENDIX B – Excise Tax Annual Forecast, as of March 31, 2019

Total Excise Tax Collections

7.5% Excise Tax

Facility/Function	Current-year Budget	Revised Annual Forecast	Difference	% Difference
SW Product Sales	268,174	219,420	(48,754)	-18.18%
Total	\$268,174	\$219,420	(\$48,754)	-18.18%

Solid Waste Per Ton Excise Tax

	Current-year Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	\$6,799,836	\$6,912,670	\$112,834	1.66%
Solid Waste and Recycling Non Metro Facilities	10,706,012	11,220,141	514,130	4.80%
Total Solid Waste Per Ton Excise Tax	\$17,505,848	\$18,132,811	626,963	3.58%

Grand Total Excise Tax	\$17,774,022	\$18,352,231	\$578,209	3.25%
-------------------------------	---------------------	---------------------	------------------	--------------

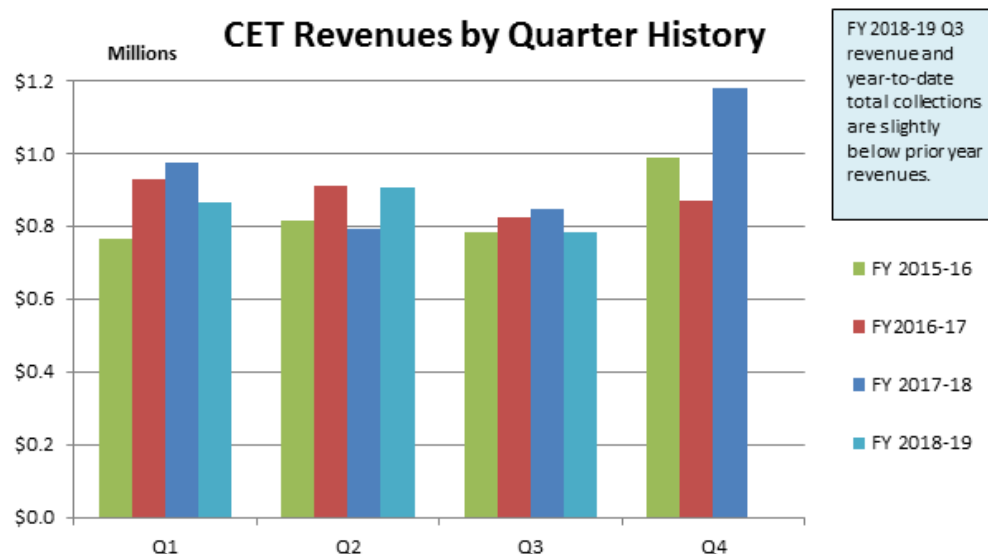
Solid Waste Base Excise Tax	\$13,713,247	\$13,713,247		
SW Net Surplus/(Deficit)	\$3,792,601	\$4,419,564		

APPENDIX C – Construction Excise Tax

CET Revenues

Through the third quarter (Q3) of FY 2018-2019, Construction Excise Tax collections from local jurisdictions were approximately \$2.6 million. Year-to-date collections represent about 68 percent of the current year budgeted CET revenue and are slightly down from prior year through Q3. Of the total collections, Metro retains 5 percent of this revenue to recover a portion of its costs in administering the program. The total admin fees through Q3 equals approximately \$128,000.

Revenues	FY18-19 Budget	YTD Actual (through Q3)	PY Actual (through Q3)	% of CY Budget	% of PY Actual (through Q3)
Construction Excise Tax	3,554,900	2,428,689	2,484,547	68%	98%
CET Admin Fee	187,100	127,826	130,766		



Top Producing Jurisdictions

During the first three quarters of FY 2018-19, the City of Portland made up 42 percent of the total CET revenue. Hillsboro and Gresham are the next top-producing jurisdictions, making up 9 percent and 7 percent, respectively, of total collections year-to-date (YTD). Washington County and Tigard each made up 6 percent of total YTD collections, with Tigard being the only jurisdiction with a population less than 75,000 to be among the top producers.

Jurisdiction	YTD Receipts (through Q3)	YTD % of Total	PY Actuals (full year)	YTD % of PY Actuals
Portland	\$1,073,056	42%	\$1,719,515	62%
Washington County	\$149,651	6%	\$302,375	49%
Hillsboro	\$228,873	9%	\$235,221	97%
Gresham	\$180,698	7%	\$168,449	107%
Beaverton	\$113,603	5%	\$196,470	58%
Clackamas County	\$107,061	4%	\$196,242	55%
Cities, population 25-75k*	\$341,301	13%	\$516,342	66%
Cities, population < 25k	\$362,272	14%	\$460,879	79%
	\$2,556,515	100%	\$3,795,493	67%
Tigard	\$145,811		\$211,334	69%

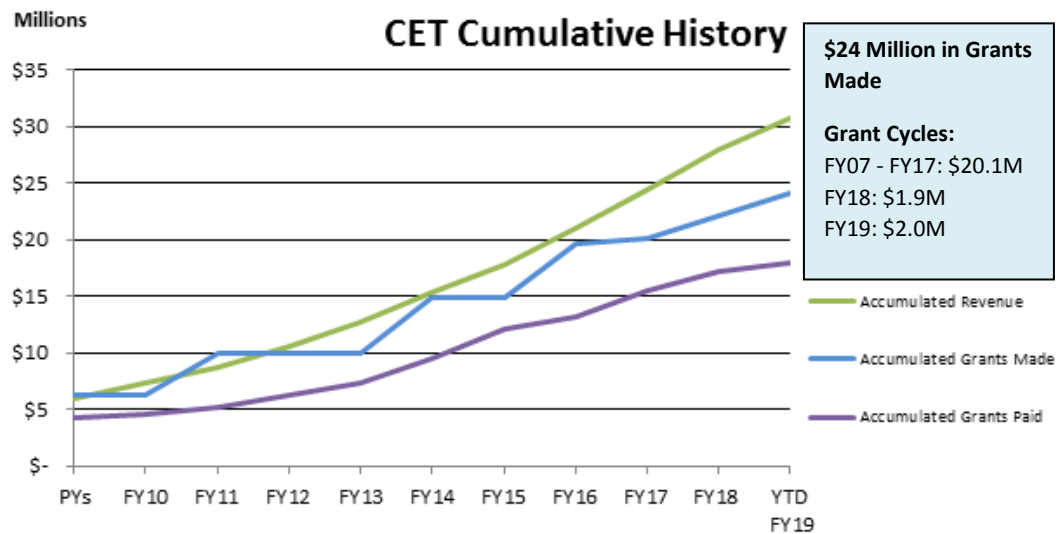
*Includes City of Tigard totals, which are also broken out separately for visual comparison

Over \$24 million awarded to local jurisdictions since inception

\$2 million in grants were awarded during FY 2018-19 that focused on equitable development, facilitating infill development within UGB, and new urban area planning.

Award detail of grants and timeline for the next grant application cycle is on Metro's website at www.oregonmetro.gov/tools-partners/grants-and-resources

Jurisdiction	Grants prior to 2017	FY18 Awards	YTD FY19 Awards	Total	percent of Total Awarded
Portland	\$4,269,928	\$237,500	\$745,000	\$5,252,428	21.7 percent
Washington County	3,266,678		520,000	\$3,786,678	15.7 percent
Gresham	2,386,057			\$2,386,057	9.9 percent
Hillsboro	1,092,500			\$1,092,500	4.5 percent
Clackamas County	1,003,701	394,000	220,000	\$1,617,701	6.7 percent
Beaverton	860,697	150,000		\$1,010,697	4.2 percent
Multnomah County	277,500			\$277,500	1.1 percent
Cities, population 25-75k	4,360,129	340,246	510,000	\$5,210,375	21.6 percent
Cities, population < 25k	2,655,503	715,000		\$3,370,503	14.0 percent
"Portland/Mult. Co. Joint Office of Homeless Services"		150,000		\$150,000	0.6 percent
	\$20,172,693	\$1,986,746	\$1,995,000	\$24,154,439	100.0 percent

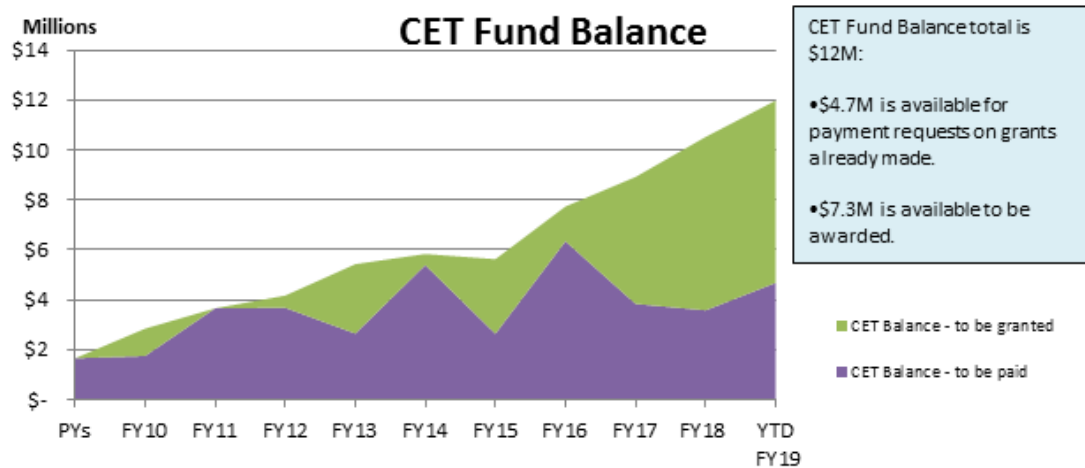


Cumulative collections

Metro grants the awards on a reimbursement basis, and thus maintains a balance to make payments as requested. From inception, the Construction Excise Tax has earned \$30.7 million in revenue and granted \$24 million to local jurisdictions. Of that \$24 million, approximately \$18 million has been paid out.

Funds available to be awarded

Metro restricts unpaid CET funds in Ending Fund Balance, which is currently \$12 million. Of that amount, \$4.7 million is available for payment requests on grants already awarded, and \$7.3 million is available to be awarded in the next round of grants.





APPENDIX D – Capital Budget, FY 2018-19

SUMMARY

The following pages present the status of all projects with anticipated spending of greater than \$100,000, including a comparison of budgeted capital projects with activity and expenditures through December 31, 2018.

The five-year capital improvement plan included 128 capital projects greater than \$100,000. Natural Areas land acquisitions came to a total of \$3.2 million for the fiscal year, including \$1.08 million to “Hertrich” in the Clackamas River area, \$870,000 to “Shiban” in the lower Tualatin headwaters, \$631,000 to “Joe Sohler” in the Chehalem Ridge area, and \$551,000 to the golf course road in the Dairy/McKay Creeks area.

Through December 31, 2018, seven projects were completed and eight projects were cancelled. 41 projects were funded but not started.

Completed Projects:

Parks and Nature:

- Richardson Creek Restoration Project
- Ambleside Aquatic Restoration
- Smith and Bybee Wetlands Water Management
- Blue Lake Curry Security Improvements
- Purchase of trucks for Parks operations

OCC:

- Waterproofing: Elastomeric Coating

Information Services:

- Netapp 3050 (Alex) File Server

CIP Summary
Fiscal Year 2019

Information Services						
Project	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
PeopleSoft Supplier Contract Management Module	65612A	500,000	-	500,000	-	Funded-Not Started
VOIP Phone System Upgrade	65701B	354,802	278,603	76,199	581,453	Funded-Active
IMS - Network Management	65200	284,394	39,819	244,575	481,380	Funded-Active
Netapp 3050 (Alex) File Server	I4001U	275,000	275,000	275,000	-	Completed
Website - R&R	ISTBD02	264,113	-	264,113	-	Funded-Not Started
PeopleSoft LMS	I1001E	215,141	-	215,141	-	Funded-Not Started
VOIP Phone System Upgrade Phase II	65701C	206,224	55,595	150,629	714,180	Funded-Active
Payroll Project Phase II	I1501E	165,000	-	165,000	77,420	Funded-Not Started
Honey Badger Horizon 3	I3002E	150,000	-	150,000	-	Funded-Not Started
PeopleSoft Benefits Module	I1002E	150,000	-	150,000	-	Funded-Not Started
PeopleSoft Upgrades	01521	108,758	32,160	76,598	92,343	Funded-Active
PCI-Network Remediation	01570	100,000	1,995	98,005	45,111	Funded-Active
Printer Consolidation - Acquisition	65110	36,726	9,618	27,108	84,321	Funded-Active
KRONOS Timeclocks	65630B	31,084	-	31,084	-	Funded-Not Started

CIP Summary
Fiscal Year 2019

Parks and Nature						
Project	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
Natural Areas Acquisition	TEMP98	7,500,000	3,203,160	4,296,840	3,203,160	Funded-Active
WF Construction	WF013	7,000,000	-	7,000,000	-	Funded-Not Started
Oxbow Welcome Center	LI005	1,914,351	874,502	1,039,849	1,947,326	Funded-Active
Newell Creek Canyon Nature Park	LA250	1,550,000	7,656	1,542,344	218,346	Funded-Active
Marine Drive Trail	BA020	1,050,000	-	1,050,000	-	Funded-Not Started
Willamette Falls Riverwalk	WF010	1,000,000	179,448	820,552	2,057,146	Funded-Active
Richardson Creek Restoration Project	LR031	950,000	747,101	202,899	1,082,585	Complete
Habitat Restoration	PKSTBD51	877,350	-	877,350	-	Cancelled
Chehalem Ridge Comp Plan	LA110	750,000	46,928	703,072	223,308	Funded-Active
North Tualatin Mountains Nature Park	LA120	700,000	18,206	681,794	142,786	Funded-Active
Core Stewardship	LR900	681,800	222,790	459,010	3,123,159	Cancelled
Columbia Blvd Bridge Crossing	BA010	600,000	-	600,000	51,354	Funded-Active
Ambleside Aquatic Restoration	LR1602	550,000	343,198	206,802	892,415	Complete
Tigard: Fanno Creek Trail	BA040	550,000	-	550,000	280,127	Funded-Active
Oxbow Play Area Renovations	LI003	515,100	330,717	184,383	450,480	Funded-Active
Oxbow Park Stream Restoration	LR240	472,650	341,908	130,742	1,257,537	Funded-Active
Aus Farms	G12007	365,000	243,480	121,520	490,026	Funded-Not Started
Gabbert Hill Access Improvements Phase 1	LA200	350,000	7,117	342,883	91,277	Funded-Active
Borland Infrastructure Phase 2	LR751	325,000	117,410	207,590	118,800	Funded-Active
Fleet : PARKS	70001P	322,628	293,413	29,215	483,349	Funded-Active
Killin Wetland Access/Site Evaluation	LA300	313,339	58,368	254,971	966,606	Funded-Active
Burlingtn Crk Forest Rd Repair	LR901	270,000	267,158	2,842	267,158	Funded-Not Started
Chinook: Floats & Gangway	PCK001	261,817	48,709	213,108	49,432	Funded-Active
Levy Terramet Database Improvement	LS010	255,000	99,000	156,000	759,431	Funded-Active
River Island Restoration	BA030	228,000	21,545	206,455	5,680,253	Funded-Active
Withycombe	G48003	165,000	999	164,001	34,922	Funded-Not Started
Levy: East Council Creek	LA121	150,000	2,093	147,907	23,731	Funded-Active
N. Columbia Slough Bridge	BA011	150,000	-	150,000	-	Funded-Not Started
Trails: St Johns Prairie	PTR001	150,000	-	150,000	-	Funded-Not Started
3 New Trucks for Park Ops	PKSTBD36	130,000	-	130,000	-	Complete
Smith and Bybee Wetlands Water Management	LR403	100,000	-	100,000	828,722	Complete
Oxbow: Trail System Assessment	POX004	100,000	9,814	90,186	13,891	Funded-Active
Chinook Landing Improvements	PCK002	100,000	-	100,000	-	Funded-Not Started
Blue Lake Curry Security Improvements	PKSTBD33	100,000	-	100,000	-	Complete
ADA Improvements at Park Properties	PKSTBD32	100,000	-	100,000	-	Funded-Not Started
Blue Lake Curry Space Plan & Furniture Replacement	PKSTBD35	100,000	-	100,000	-	Cancelled
Glendoveer Facility Condition Assessment	GF121	75,000	-	75,000	15,390	Cancelled
Blue Lake Inclusive Play Assessment	PBL004	62,500	-	62,500	-	Funded-Not Started
Glendoveer Equipment	GF154	50,000	52,500	(2,500)	52,500	Cancelled
Blue Lake: Fencing	PBL002	45,851	65,837	(19,986)	65,837	Funded-Not Started

CIP Summary
Fiscal Year 2019

Property and Environmental Services

<u>Project</u>	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
MRC: HVAC & BAS Replacement	MRC001	3,941,234	36,866	3,904,368	36,866	Funded-Not Started
MSS Land Acquisition	SWTBD08	3,000,000	-	3,000,000	-	Funded-Not Started
Metro South: Compactor #1	SMS001	2,600,800	-	2,600,800	1,543,085	Funded-Active
MRC Roof Rplcmnt-Phase 2	01320A	2,430,344	1,058,257	1,372,087	1,583,933	Funded-Active
Metro Central - Compactor #3	SWTBD04	1,800,000	-	1,800,000	-	Funded-Not Started
Metro South - Compactor #2	SWTBD06	1,800,000	-	1,800,000	-	Funded-Not Started
SJLF Flare Replacement	77002	740,000	74,308	665,692	537,022	Funded-Active
MRC Bldg Envlp Rprs-Phase 2	01325A	717,000	-	717,000	-	Funded-Active
MSS Transfer Scale Replacement	SWTBD20	500,000	-	500,000	-	Funded-Not Started
MSS Exterior Renovations	SMS003	400,000	264,812	135,188	380,359	Funded-Active
MRC Fire Stoppage	01332	203,275	-	203,275	-	Funded-Not Started
MRC Daycare Improvements	MRC003	200,000	11,224	188,776	14,164	Funded-Active
Crusher Can / Aerosol Crusher - MSS	77126	200,000	20,324	179,676	110,838	Funded-Active
New Facility CRC Design	SWTBD18	150,000	-	150,000	-	Funded-Not Started
St. Johns Landfill - Remediation	76995	100,000	-	100,000	103	Funded-Active
MCS HHW - Widen Exit Road	SWTBD17	100,000	-	100,000	-	Funded-Not Started
MCS Gate Replacement	SWTBD21	100,000	-	100,000	-	Funded-Not Started
MRC Security System	01503	90,000	50,086	39,914	157,053	Funded-Active
Metro Central - Annual Concrete Repair	77125	75,000	-	75,000	34,681	Funded-Active
Fleet: Solid Waste	700015	71,900	100,239	(28,339)	507,292	Funded-Active
MSS Annual Concrete Maintenance	77124	50,000	52,857	(2,857)	52,857	Funded-Not Started
Metro Paint Processing Room Expansion	SWTBD16	50,000	-	50,000	-	Funded-Not Started
MRC Wayfinding	PSTBD025	50,000	-	50,000	-	Unfunded
Table 6 Tenant Improvements	MRC002	49,302	9,788	39,514	73,725	Funded-Active

Visitor Venues - Oregon Convention Center

<u>Project</u>	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
Master Plan Renovation	8R082	29,030,000	5,427,382	23,602,618	9,298,579	Funded-Active
OCC Cooling System Rplcmnt	8R188	2,900,000	1,094,846	1,805,154	1,150,774	Funded-Active
OCC - Lighting Control System	88174	2,255,000	71,945	2,183,055	167,985	Funded-Active
Chair Replacement	8N073	1,300,000	-	1,300,000	-	Funded-Active
OCC - Orbit Cafe Improvements	8R213	793,000	21,058	771,942	21,058	Funded-Active
Tower/Crown Glazing	8R222	500,000	-	500,000	-	Funded-Active
Vertical Transportation: Elevator Modernizations	8R207	375,000	243,943	131,057	243,943	Funded-Active
Dragon & Orbit HVAC	8R208	275,000	60,063	214,937	60,063	Funded-Active
Integrated Door Access Controls	8N025	260,000	71,769	188,231	94,057	Funded-Active
Waterproofing: Elastomeric Coating	8R223	250,000	174,302	75,698	211,018	Complete
Portable Ticketing Kiosks Purchase	8N076	250,000	-	250,000	-	Funded-Not Started
Audio Visual Equipment	8R118	150,000	19,776	130,224	467,161	Funded-Active
OCC - WiFi & Show Network Upgrades	8R226	120,000	25,499	94,501	25,499	Funded-Active
Staff Support Area Programming: King BR/Admin Lobby	8R224A	80,000	-	80,000	-	Funded-Active
OCC - Alerton Gbl Cntrlr Upgrd	8R166	60,000	22,522	37,478	160,701	Funded-Active
Water Heater Replacement	8R210	50,000	10,310	39,691	10,310	Funded-Active

CIP Summary
Fiscal Year 2019

Visitor Venues - Portland's Centers for the Arts

Project	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
Schnitzer Acoustical Enhancements	8R092	2,195,000	47,489	2,147,511	509,581	Funded-Active
P5 AHH Roof	8R179	1,107,000	17,222	1,089,778	117,063	Funded-Active
Keller Electrical Infrastructure Update	8R155	550,000	955,833	(405,833)	992,564	Funded-Active
P5 Keller Cafe	85112	350,000	-	350,000	-	Funded-Active
KA Generator Fuel Storage	8R214	350,000	-	350,000	-	Funded-Active
P5 Keller Security Cameras	8N080	200,000	3,996	196,004	3,996	Funded-Active
Newmark Main Speakers	8R128	200,000	-	200,000	-	Funded-Not Started
P5 ASCH Piano Replacement	8R216	200,000	-	200,000	-	Funded-Not Started
Newmark Piano Replacement	8R217	150,000	-	150,000	-	Funded-Not Started
Keller Fall Arrest	8R219	100,000	-	100,000	-	Funded-Not Started
P5 ASCH Broadway and Park Marquees	8R220	50,000	-	50,000	-	Funded-Active
P5 AHH/ASCH/Keller ADA signage	8R182	30,000	-	30,000	-	Funded-Active

Visitor Venues - Expo Center

Project	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
Expo - Hall C Structural Maintenance	8R172	300,000	-	300,000	31,407	Cancelled
Expo - Lower Parking Lot 1 Improvements	8N072	200,000	-	200,000	-	Funded-Active
Expo Show Net Rplc	8R211	165,000	83,446	81,554	83,446	Funded-Active
Expo Security Cameras / Access control	8R112	157,138	113,048	44,090	116,239	Funded-Active
Expo - Lighting Control review and install - Halls ABCDE	8R169	150,000	-	150,000	-	Funded-Not Started
Expo - Hall C Roof Recoat	8R227	125,000	-	125,000	-	Cancelled
Expo - Parking Lot Asphalt Maintenance / Replacement	8R040	60,000	12,600	47,400	193,257	Funded-Active
Expo - UP4 New Storage Building	8N079	40,000	-	40,000	-	Cancelled
Expo - Expo Website Update	8R229	40,000	-	40,000	-	Funded-Not Started
Expo - Facility Wide door improvements	8R230	20,000	-	20,000	-	Funded-Not Started
Expo - Hall A Carpet and Paint	8R231	10,000	-	10,000	-	Funded-Not Started

Visitor Venues - Oregon Zoo

Project	ID	Current Year			Total Spend	Project Status
		FY 2019	YTD Actual	Balance		
Polar Bear/Primate/Rhino Habitats	ZIP004	13,613,524	4,773,056	8,840,468	8,276,140	Funded-Active
Generator Replacement	ZII018	625,000	691,539	(66,539)	774,626	Funded-Not Started
VOIP Installation	ZOOTBD19-6	500,000	-	500,000	-	Funded-Active
Zoo IS Roadmap	ZOOTBD19-7	500,000	-	500,000	-	Funded-Active
Animal Hospital X-Ray Machine	ZOOTBD08	300,000	-	300,000	-	Funded-Active
Zoo New Capital < \$100K	ZOOTBD22	250,000	-	250,000	-	Funded-Active
Website Redesign	ZRW196	200,000	-	200,000	-	Funded-Not Started
Zoo R&R Projects < \$100K	ZRWSK5	135,000	-	135,000	-	Funded-Active
Cascade Crest Elevator	ZVS20	115,000	(27,195)	142,195	(27,195)	Funded-Not Started
One-Percent for Art Design and Installation	ZIP012	100,000	-	100,000	666,651	Funded-Active
Animal Area Cameras	ZOO78	100,000	-	100,000	100,328	Funded-Active

