

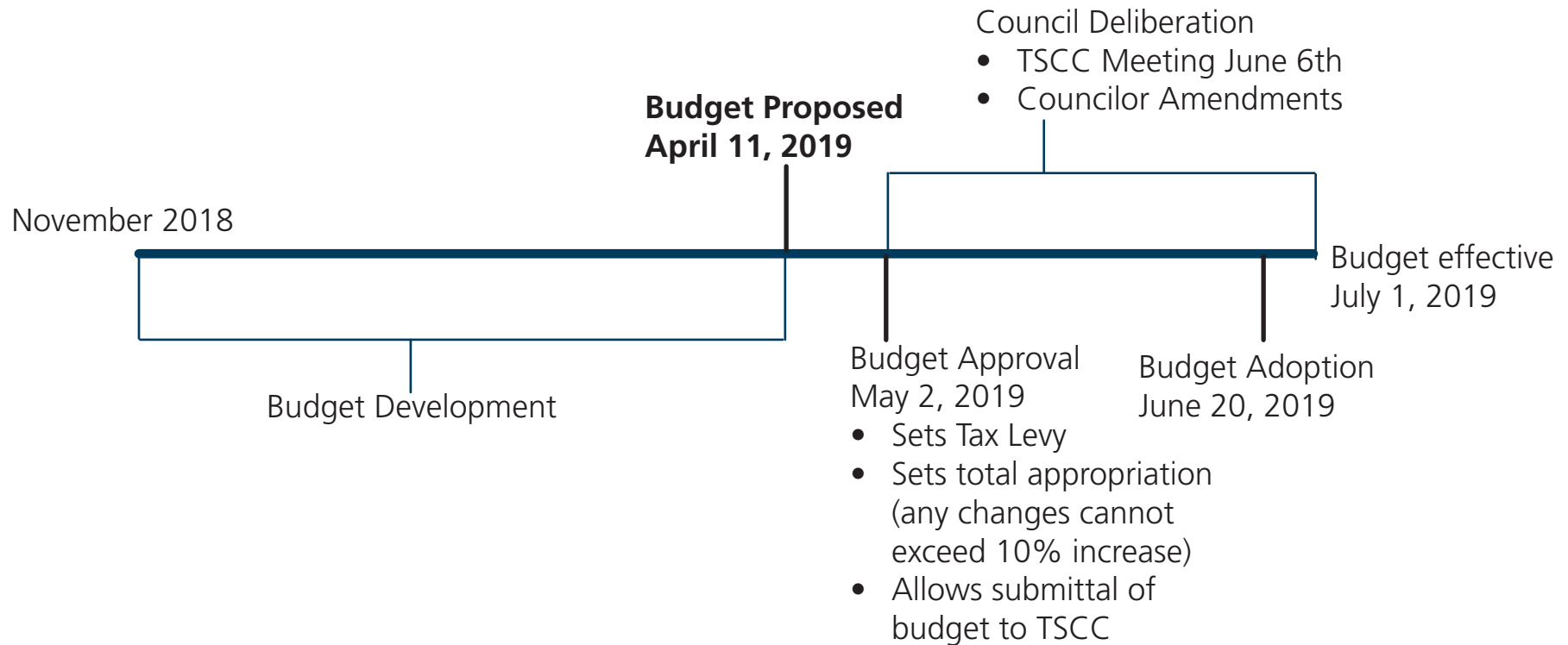


# FY 2019-20

# Overview

- Budget process
- Budget message
- Budget by the numbers
- Office of Metro Auditor
- Moving the budget forward
- Public Hearing

## Budget Process



# Budget message

## Budget Focus

Continue to deliver high quality public services

Diversity, Equity and Inclusion

Tackle financial headwinds

Invest in agency infrastructure

# Decision-making tools

- **Guidance from Council**
- **Agency Goals**
- **6 desired regional outcomes**



# What the budget looks like

	<b>FY 2017-18 Amended Budget</b>	<b>FY 2018-19 Proposed Budget</b>	<b>% Change</b>
<b>Operating Funds</b>	\$474,600,000	\$474,900,000	0%
<b>Bond/Capital Funds</b>	\$119,100,000	\$101,600,000	(15%)
<b>Debt Service Funds</b>	\$72,400,000	\$99,500,000	37%
<b>Other Funds</b>	\$19,400,000	\$673,000,000	3369%
<b>Total All Funds</b>	<b>\$685,500,000</b>	<b>\$1,349,000,000</b>	<b>97%</b>
<b>FTE</b>	<b>931.46</b>	<b>956.71</b>	<b>3%</b>

# What the budget delivers

## Metro Council Initiatives

- Regional Investment Strategy
- Planning for the future of our region's economy.
- Regional solid waste plan
- Climate change and regional disaster preparedness
- Employer of choice.

# What the budget delivers

## Equity, Diversity, and Inclusion

- Construction Careers Pathway Project next steps
- Equity action plans in four departments adopted in 2018
- Support for department specific equity planning.
- Continued funding for the Community Partnerships pilot project;



# What the budget delivers

## Equity, Diversity, and Inclusion

- American Disability Act assessments
- Human Resources recruitment goals
- Increase participation with Certification Office of Business Inclusion and Diversity (COBID) firms

# What the budget delivers

## Metro's infrastructure

- Technology
- Buildings and Physical Assets



Metro

# 2019-20 Proposed Budget

## Budget by the numbers

**Tim Collier, Director**

Finance and Regulatory Services

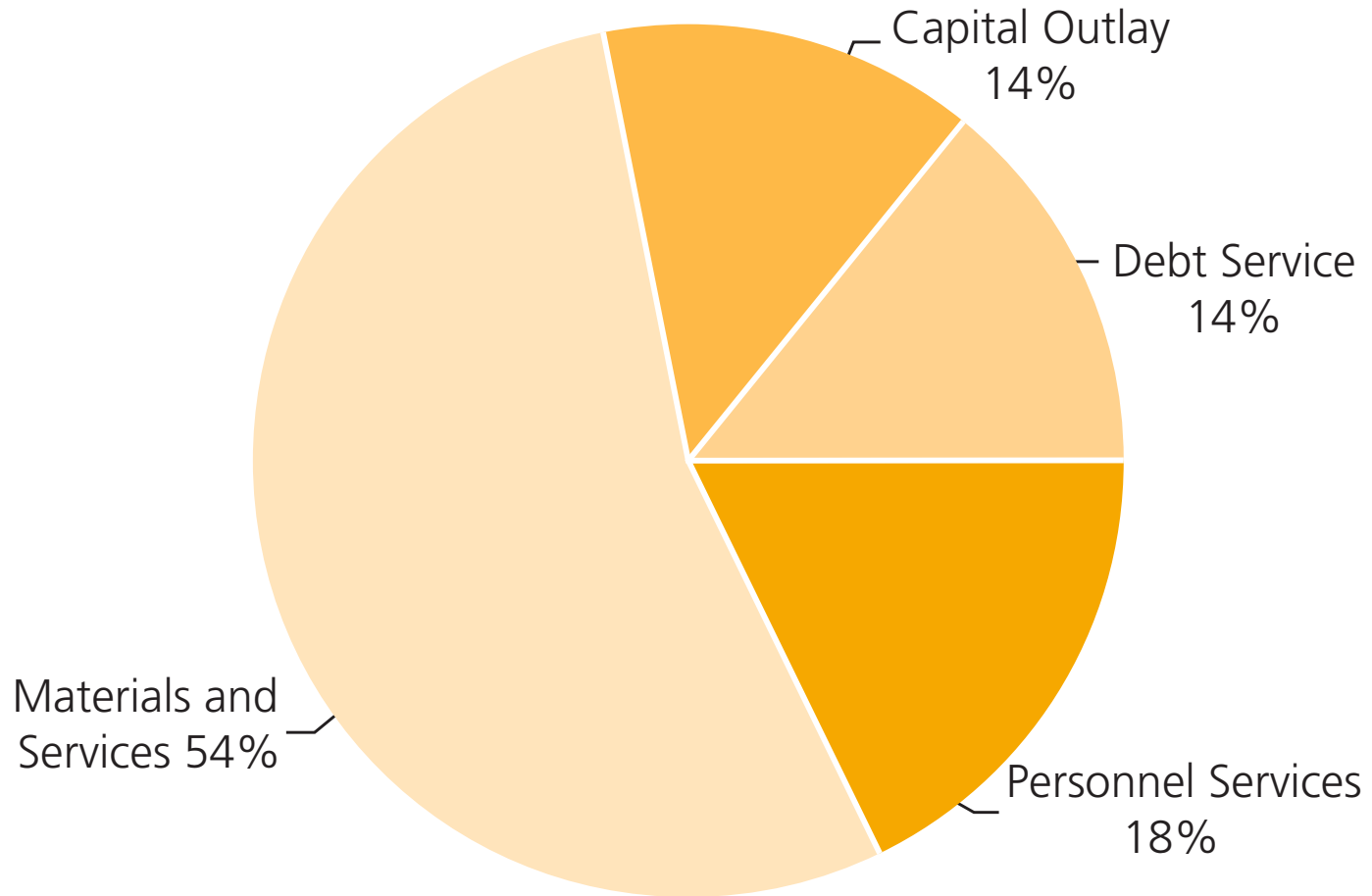
# The Budget Summary

	<b>FY 2018-19 Amended Budget</b>	<b>FY 2019-20 Proposed Budget</b>	<b>Budget % Change</b>
<b>Total Budget</b> <i>(all resources and requirements)</i>	\$686 million	\$1.349 billion	97%
Current Revenues	335 million	392 million	17%
Current Expenditures	445 million	688 million	55%
Wages and benefits	114 million	122 million	7%
Full-time positions	931.46 FTE	956.71 FTE	25.25 FTE

# Budget by fund

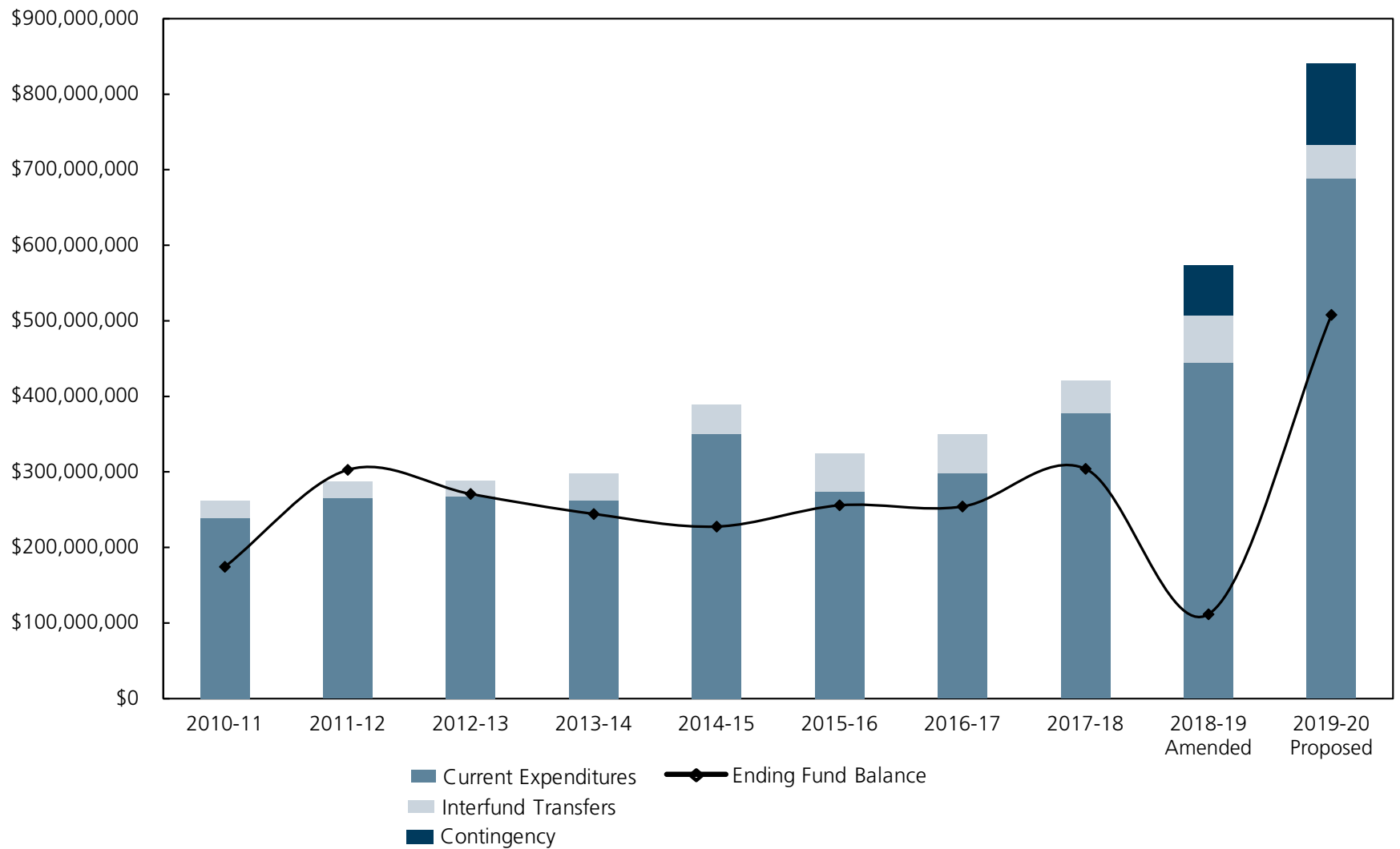
	FY 2018-19 Amended Budget	FY 2019-20 Proposed Budget	% Change
<b>Operating Funds</b>			
General Fund	131,900,000	141,100,000	7%
MERC Fund	139,000,000	123,400,000	(11%)
Oregon Zoo Operating Fund	46,600,000	51,800,000	11%
Parks and Natural Areas Local Option Levy Fund	23,400,000	20,800,000	(11%)
Solid Waste Revenue Fund	133,700,000	137,800,000	3%
<i>Total Operating</i>	\$474,600,000	\$474,900,000	0%
<b>Bond/Capital Funds</b>			
General Assets Management Fund	39,700,000	41,300,000	
Natural Areas Fund	32,400,000	22,900,000	
Open Spaces Fund	300,000	0	
Oregon Zoo Asset Management Fund	6,000,000	6,300,000	
Oregon Zoo Infrastructure Bond Fund	40,700,000	31,100,000	
<i>Total Bond/Capital</i>	\$119,100,000	\$101,600,000	(15%)
<b>Debt Service Funds</b>			
General Obligation Bond Debt Service Fund	46,800,000	88,700,000	
General Revenue Bond Fund	25,600,000	10,800,000	
<i>Total Debt Service</i>	\$72,400,000	\$99,500,000	37%
<b>Other Funds</b>			
Affordable Housing Fund	10,000,000	664,900,000	
Cemetery Perpetual Care Fund	700,000	800,000	
Community Enhancement Fund	2,200,000	1,500,000	
Risk Management Fund	4,500,000	4,100,000	
Smith & Bybee Wetlands Fund	2,000,000	1,700,000	
<i>Total Other</i>	\$19,400,000	\$673,000,000	3369%
<b>Total All Funds</b>	<b>\$685,500,000</b>	<b>\$1,349,000,000</b>	<b>97%</b>
FTE	931.46	956.71	3%

# Category of Expense

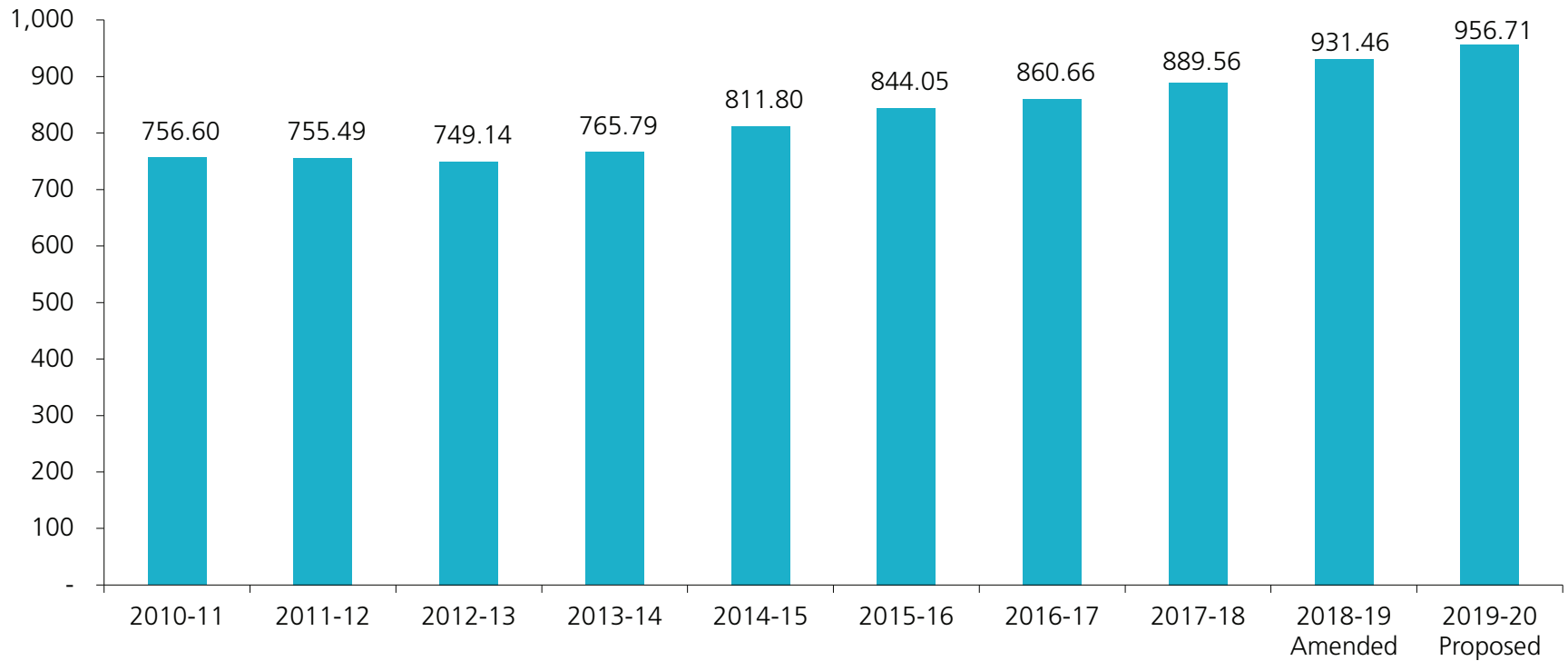


Total current expenditures: \$687,836,905

# 10-year expenditure history

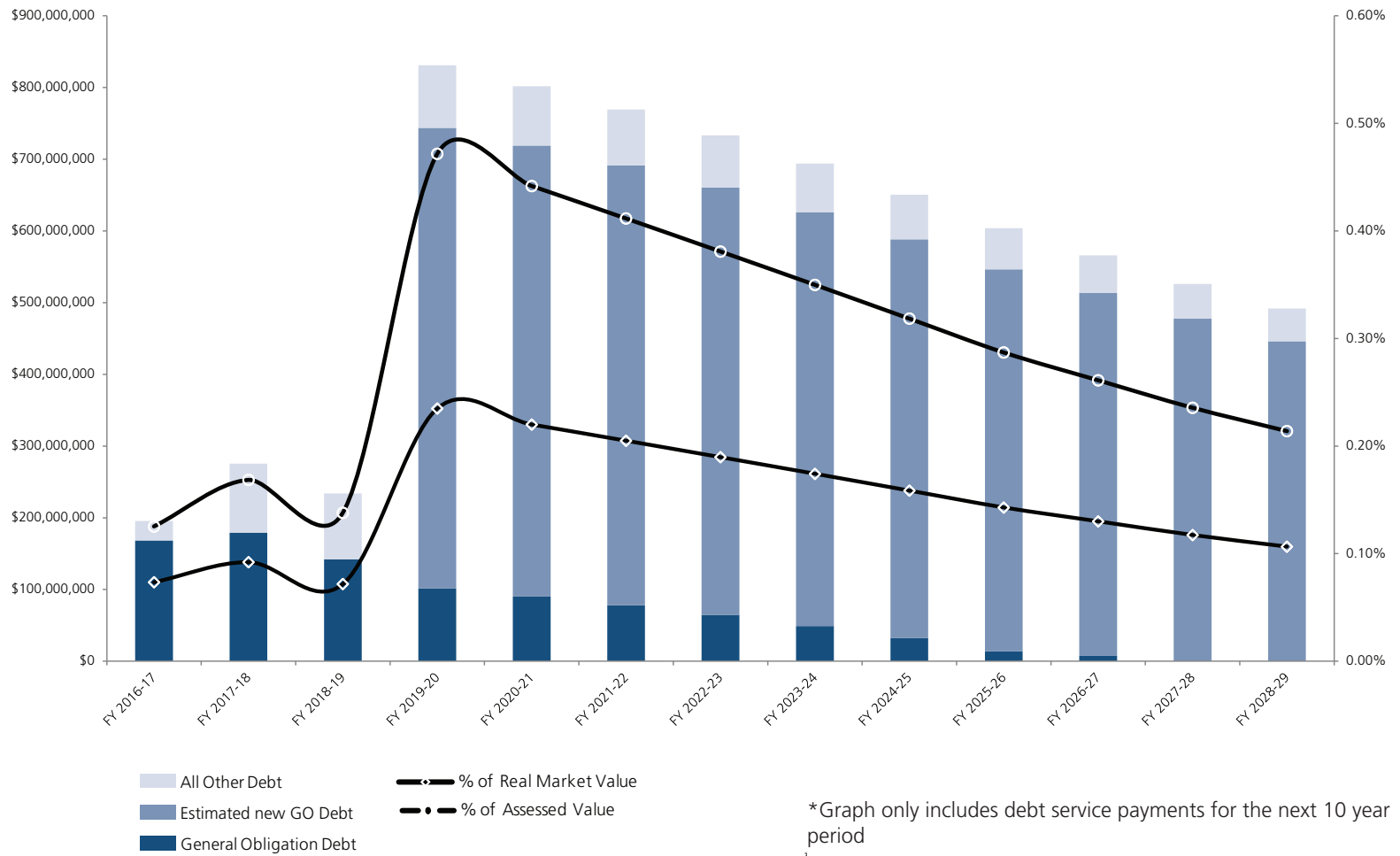


# 10-year total agency FTE history





## Debt service obligations\*



# Property tax levy

<b>General Obligation Bond Fund</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
<i>General Obligation Bonds</i>			
Natural Areas 2012A Series	4,610,000	2,335,950	6,945,950
Natural Areas 2018 Series	8,110,000	1,024,000	9,134,000
Oregon Zoo Infrastructure 2012A Series	3,050,000	1,791,325	4,841,325
Oregon Zoo Infrastructure 2016 Series	8,105,000	405,250	8,510,250
Oregon Zoo Infrastructure 2018 Series	1,645,000	494,250	2,139,250
Affordable Housing 2019 Series	10,550,000	30,735,893	41,285,893
<i>General Obligation Refunding Bonds</i>			
Natural Areas 2014 Series	15,115,000	755,750	15,870,750
	<b>51,185,000</b>	<b>37,542,418</b>	<b>88,727,418</b>

<b>Property Taxes</b>	<b>FY 2018-19 Amended Budget</b>	<b>FY 2019-20 Proposed Budget</b>
Permanent Operating Rate (per thousand)	9.66¢	9.66¢
Parks and Natural Areas Local Option Levy (per thousand)	9.60¢	9.60¢
Debt service (per thousand)	28¢	52¢
Average homeowner (\$200,000 assessed value) (\$250,000 market value)	\$95	\$142

# Transient Lodging Tax (TLT)

<b>Revenues</b>	<b>2015-16 Actual</b>	<b>2016-17 Actual</b>	<b>2017-18 Actual</b>	<b>2018-19* Amended</b>	<b>2019-20* Proposed</b>
OCC	\$10,186,000	\$10,899,000	\$16,258,000	\$17,990,000	\$19,108,000
Portland'5	1,341,000	1,356,000	1,391,000	1,425,000	1,410,000
Expo	-	-	894,000	1,120,000	1,175,000
Pooled Capital	6,741,000	6,526,000	-	-	-
<b>TOTAL</b>	<b>\$18,268,000</b>	<b>\$18,781,000</b>	<b>\$18,543,000</b>	<b>\$20,535,000</b>	<b>\$21,693,000</b>

\* Pooled Capital is budgeted directly to Venue (OCC 85% and Expo 15%)

# Venue Summary

	2018-19 Amended Budget	2019-20 Proposed Budget	% Change
<b>Venue Total Budget</b>			
OCC	\$87,800,000	\$69,000,000	(21%)
Oregon Zoo	46,600,000	51,700,000	11%
Portland'5	31,700,000	35,700,000	13%
Expo	11,900,000	11,200,000	(6%)
Admin	7,600,000	7,500,000	(1%)
<i>Total</i>	\$185,600,000	\$175,100,000	(6%)
<b>Venue Full Time Positions</b>			
OCC	118.42	117.70	(1%)
Oregon Zoo	202.25	203.85	1%
Portland'5	60.71	61.35	1%
Expo	17.42	17.30	(1%)
Admin	4.42	4.35	(2%)
<i>Total</i>	403.22	404.55	<1%

# Office of the Metro Auditor

	2015-16 Actual	2016-17 Actual	2017-18 Actual	2018-19 Amended	2019-20 Proposed	% Change from 2018-19 Amended
Personnel						
Services	\$569,080	\$592,050	\$628,935	\$707,647	\$765,204	8.13%
Materials and						
Services	22,783	30,315	16,142	56,500	56,500	-
<b>TOTAL</b>	<b>\$591,863</b>	<b>\$622,365</b>	<b>\$645,077</b>	<b>\$764,147</b>	<b>\$821,704</b>	<b>7.53%</b>
<b>FTE</b>	<b>6.0</b>	<b>6.0</b>	<b>6.0</b>	<b>6.0</b>	<b>6.0</b>	<b>-</b>



Metro

2019-20 Proposed Budget

# Moving the budget forward

**Martha Bennett**

Chief Operating Officer

# Moving the budget forward

Does the budget move Metro and the region in the right direction?

Does the budget strike the right balance in responding to both program needs and ensuring funding for future years?

Does the budget reflect your guidance?

Does the budget continue to maintain the confidence of Metro's citizens?

# Next important dates

			Public Hearing
<b>April</b>	April 11	Budget introduced	*
	April 16	Council worksession on proposed budget	
<b>May</b>	May 2	Public Hearing Resolution to approve budget, set tax levy, forward budget to TSCC Budget ordinance continued to June	*
	May 15	Budget documents to TSCC	
<b>June</b>	June 6	TSCC review and hearing	*
	June 13	Final amendments are voted on	*
	June 20	Budget adoption	*
<b>July</b>	July 1	New budget begins	
	July 15	Tax levy submitted to counties	



# Acknowledgements

## **Thanks to:**

Finance Team

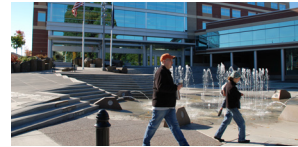
Program Managers and Analysts

Senior Leadership Team

Cover Design

Creative Services

# Thank you



To view Metro's budget and the budget message in its entirety please visit:

**[www.oregonmetro.gov/budget](http://www.oregonmetro.gov/budget)**