

Affordable housing for greater Portland

Metro Measure 26-199 **State Measure 102**

This November, two measures
related to affordable housing will
be on the ballot.

Remember to vote.

Election Day is Tuesday, Nov. 6



Metro

Two affordable housing measures on the ballot this November

Measure 26-199 If passed, Measure 26-199 would authorize Metro to issue \$652.8 million in general obligation bonds to build affordable housing, buy and rehabilitate existing housing and buy land for affordable housing. Bond costs are projected at \$0.24 per \$1,000 of assessed value annually, or \$60 per year for the average homeowner. Total administrative costs are capped at 5% of bond proceeds. If passed, the bond would fund affordable housing* for about 7,500 people.

Measure 102 If passed, Measure 102 would amend the state Constitution to allow public entities to use general obligation bond proceeds for affordable housing owned by non-governmental entities. If both measures pass, the funds raised by the Metro bond would create affordable housing for about 12,000 people at the same costs projected for Measure 26-199.

** Affordable housing means land and improvements for residential units occupied by low-income households making 80% or less of area median income.*

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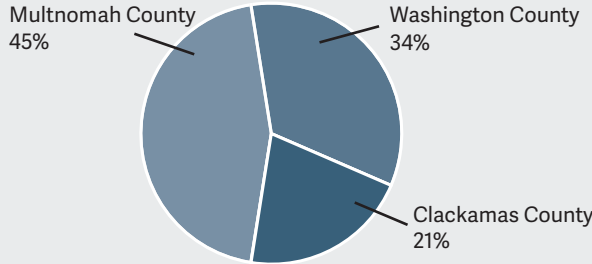


600 NE Grand Ave.
Portland, OR 97232-2736

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oregonmetro.gov/housing

Estimated distribution of bond funds



Spending will be based on projected bond costs paid by property owners in the Metro boundaries in each county, estimated above.

People served by proposed housing bond

