

# TRANSIT-ORIENTED DEVELOPMENT The Slogan: Portland, Oregon



The Slogan is a four-story building with 25 market-rate units comprised of studios and one- and twobedrooms.

The building also has 2,000 square feet of ground-floor commercial space built out to be restaurant ready with a grease trap, grease hood and public restrooms.

Residents have access to a bike storage room with capacity for 19 bicycles. The units feature engineered hardwood floors and in-unit stackable washer dryers.

Located south of the Killingsworth MAX station, the project provides transit-served housing options and contributes to the transition of Interstate Avenue from an autooriented to pedestrian-friendly corridor.

### **AT A GLANCE**

Location 5135 N Interstate Ave.

Status Completed 2017

**Total development cost** \$4.2 million

### TOD program funding

\$160,000 plus up to \$90,000 of Urban Living Infrastructure funding to support restaurant space build out.

#### **Mixed uses**

25 market-rate apartments 2,000 sq foot of retail suitable for a restaurant

**Building** Four stories

Parking No parking

Site 0.18 acres

**Density** 140 dwelling units per acre, FAR 3.2

**Increased transit ridership** 6,289 annual trips

If you picnic at Blue Lake or take your kids to the Oregon Zoo, enjoy symphonies at the Schnitz or auto shows at the convention center, put out your trash or drive your car – we've already crossed paths.

# So, hello. We're Metro – nice to meet you.

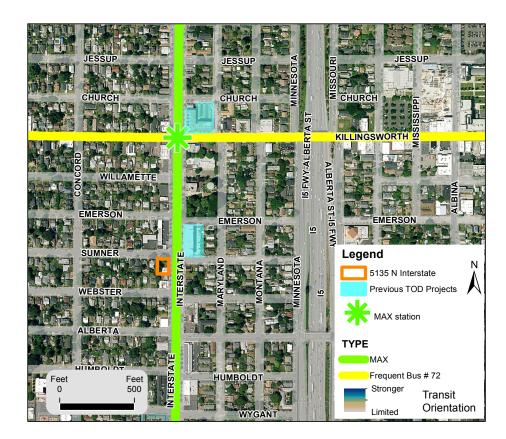
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## HIGHLIGHTS

- 425 square foot roof deck with garden
- Bike storage
- Hardwood floors

### **PUBLIC PARTNERS**

Metro TOD program funding

### **PRIVATE PARTNERS**

**Developer** Brown and Beyer LLC

Architect COLAB

**Contractor** Lease Crutcher Lewis

**Property management** Princeton Property Management

**Construction/permanent financing** Riverview Community Bank

