



# TRANSIT-ORIENTED DEVELOPMENT

## The Rise Old Town: Beaverton, Oregon



The Rise Old Town is a podium-constructed three and four story building providing 87 apartments and 2,400 square feet of ground floor retail in Beaverton’s historic Old Town core.

The Rise Old Town will strengthen support for shops and restaurants and encourage additional infill development in the neighborhood.

The Beaverton City Library, Beaverton High School and the Beaverton Farmer’s Market are some of the amenities in the neighborhood.

The Beaverton MAX station is located approximately 0.4 mile to the north and TriMet Frequent Service bus routes run on Farmington Road, just north of the building.

### AT A GLANCE

**Location**

4545 SW Angel Ave.

**Status**

Completed 2017

**Total development cost**

\$21.3 million

**TOD program funding**

\$350,000

**Mixed uses**

87 market rate housing units,  
2,400 sq foot retail

**Building** Three and four stories

**Parking** 65 structured

**Site** .90 acre

**Density** 97 dwelling units per acre

**Increased transit ridership**

16,709 annual trips

If you picnic at Blue Lake or take your kids to the Oregon Zoo, enjoy symphonies at the Schnitz or auto shows at the convention center, put out your trash or drive your car – we've already crossed paths.

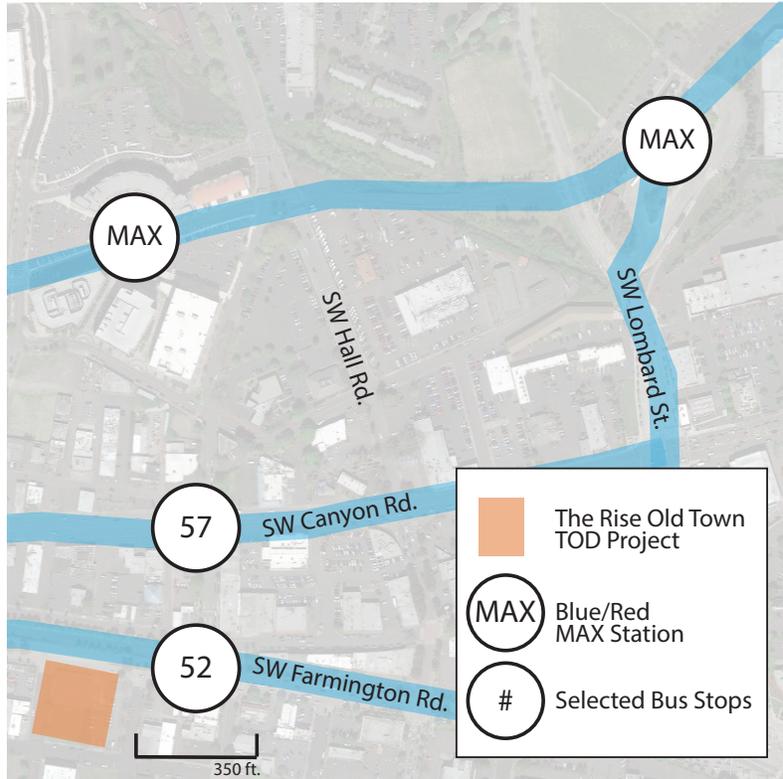
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## HIGHLIGHTS

- Walking distance to shops and farmers market in Beaverton's historic Old Town, MAX and frequent bus lines
- Community room and roof deck
- In-unit bike racks
- Fitness room and dog wash station

## PRIVATE PARTNERS

**Developers** Rembold

**Architects** Ankrom Moison

**Contractor** LCG Pence Construction

**Construction financing** Berkadia Commercial Mortgage

**Permanent financing** Berkadia Commercial Mortgage

## PUBLIC PARTNERS

**Metro** TOD program funding

**City of Beaverton** land transfer

**State Federal** HUD FHA 221(d)4

