



If you picnic at Blue Lake or take your kids to the Oregon Zoo, enjoy symphonies at the Schnitz or auto shows at the convention center, put out your trash or drive your car – we’ve already crossed paths.

So, hello. We’re Metro – nice to meet you.

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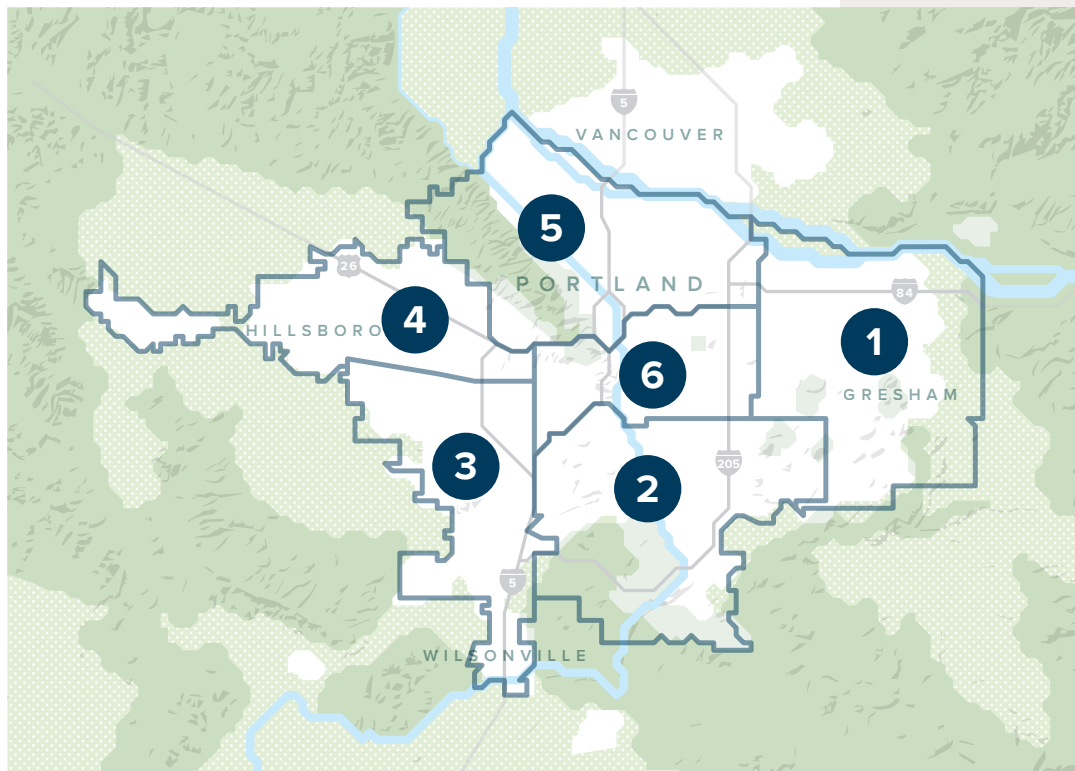
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**FY 2017-18
Quarterly
Report

Second
Quarter**

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February 22, 2018

Dear President Hughes and Members of the Metro Council:

On behalf of the Finance Team I am delivering Metro’s Second Quarter Financial Report for FY 2017-18. This report is based upon the unaudited closing of Metro’s financial records as of December 31, 2017. As we pointed out in the first quarter’s report, we expect this year to track closely with budget. This report covers the first half of the year and anticipates our financial position at year end, shown in the table below. The second quarter is particularly important for developing the FY 2018-19 budget, both for operations and for capital improvement planning.

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Projected % of Budget	3-Yr Average
All Revenue	\$356,112,095	\$235,511,958	66.1%	\$367,987,901	103.3%	102.6%
Program Revenues	\$206,816,794	\$103,387,519	50.0%	\$209,055,697	101.1%	109.0%
General Revenues	87,295,301	70,713,500	81.0%	87,156,641	99.8%	103.6%
Other Financing Sources	62,000,000	61,410,940	99.0%	71,775,562	115.8%	21.4%
All Revenue	\$356,112,095	\$235,511,958	66.1%	\$367,987,901	103.3%	102.6%
Expenditures	\$307,799,842	\$113,126,131	36.8%	\$276,861,018	89.9%	92.1%
Personal Services	\$104,920,036	\$49,914,386	47.6%	\$103,025,297	98.2%	95.4%
Materials and Services	139,922,572	57,064,152	40.8%	132,874,436	95.0%	89.4%
Total Operating Expenditures	244,842,608	106,978,537	43.7%	235,899,733	96.3%	91.8%
Total Capital Outlay	55,659,033	5,556,098	10.0%	35,944,699	64.6%	54.2%
Total Renewal and Replacement	7,298,201	591,496	8.1%	5,016,586	68.7%	41.7%
Total Expenditures	\$307,799,842	\$113,126,131	36.8%	\$276,861,018	89.9%	92.1%

Revenues continue to be positive

Overall revenues for the agency are tracking above budget. Solid Waste tonnage has continued its upward trend at the regional level but is slightly below at our transfer stations. Overall tonnage is tracking 8 percent above the three-year historical average. At the venues revenues are mixed with the Oregon Convention Center and Portland’s and are tracking above budget, and Expo slightly below budget expectations. Planning revenues are currently above budget.

At the Oregon Zoo, revenues are projected to exceed the current year budget, a big reason for that is a fantastic ZooLights event that broke \$3 million for the first time ever

Expenditures tracking on budget

Operating expenditures are tracking slightly higher as a percentage of actual versus budget, but are still within very acceptable ranges. We will continue close monitoring during the coming months to ensure there are no issues.

Capital project update

At the second and fourth quarters we report on the progress of the Capital Improvement Plan (CIP). The review at the second quarter is particularly helpful in updating and developing the plan for the following year.

The 5-year CIP includes a total of 118 projects. The greatest spending continues to be anticipated for acquisition of land under the Natural Areas bond program, construction at the zoo under the Oregon Zoo Infrastructure and Animal Welfare bond program and the large renovation project at the Oregon Convention Center.

The full report is included in appendix D.

Construction Excise Tax

Construction Excise tax in the second quarter has fallen off from the record first quarter, and is projected currently to end the year around \$3.5 million, the same levels as FY 2016-17.

The full report is included in appendix C

Second quarter prognosis: on track

Generally the news has continued to be positive. The venue activity is close to projections, solid waste tonnage is above budget, Property and Environmental Services general revenues are performing at expectations and the Oregon Zoo is showing positive results for the current year.

What can we expect for FY 2018-19?

The budget process for FY 2018-19 has begun in earnest and we must continue to closely monitor revenues and expenditures to ensure we end the year where we are currently projected. It looks like we will be in a good position for FY 2018-19, with challenges still in the General Fund and at the Oregon Zoo.

Sincerely,



Tim Collier, CPA, MBA

Director of Finance and Regulatory Services



METRO OPERATING REVENUES

All Revenue	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$206,816,794	\$103,387,519	50.0%	\$209,055,697	101.1%	109.0%
General Revenues	87,295,301	70,713,500	81.0%	87,156,641	99.8%	103.6%
Special Items	0	0	0%	0	0.0%	0.0%
Extraordinary Items	0	0	0%	0	0.0%	0.0%
Other Financing Sources	62,000,000	61,410,940	99.0%	71,775,562	115.8%	21.4%
All Revenue	\$356,112,095	\$235,511,958	66.1%	\$367,987,901	103.3%	102.6%

Year-to-date (YTD) program and general revenues for the agency came to \$174 million (59 percent) of the annual budget, through the second quarter of fiscal year (FY) 2017-18. Other financing sources included budget for the sale of hotel bonds, which were sold in August.

PROGRAM REVENUE BREAKDOWN

Program Revenue	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues						
Charges for Services Revenue	\$155,869,439	\$77,751,392	49.9%	\$153,809,492	98.7%	105.8%
Internal Charges for Svcs-Rev	245,535	0	0.0%	245,535	100.0%	100.3%
Licenses and Permits	629,124	277,696	44.1%	565,000	89.8%	118.3%
Miscellaneous Revenue	935,676	948,438	101.4%	1,274,044	136.2%	161.8%
Grants	10,299,821	4,631,190	45.0%	11,901,721	115.6%	104.3%
Intergovernmental Revenue	30,943,586	11,774,942	38.1%	24,851,968	80.3%	140.4%
Contributions from Governments	5,343,378	0	0.0%	11,884,809	222.4%	97.3%
Contributions - Private Source	949,109	503,392	53.0%	2,417,678	254.7%	177.7%
Capital Grants	1,601,126	7,500,470	468.4%	2,105,450	131.5%	232.2%
Program Revenues	\$206,816,794	\$103,387,519	50.0%	\$209,055,697	101.1%	109.0%

Contractors' Business License revenues through the second quarter came to 44 percent of budget. Program revenues were again driven by a large government contribution to Parks and Nature for a capital project. Good weather also allowed for greater admissions revenues to be realized at the parks and the zoo.

GENERAL REVENUES BREAKDOWN

General Revenue	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Real Property Taxes	\$63,393,852	\$59,497,218	93.9%	\$63,393,852	100.0%	101.9%
Excise Taxes	18,113,406	8,200,796	45.3%	18,231,818	100.7%	102.5%
Construction Excise Tax	3,991,000	1,767,574	44.3%	3,349,503	83.9%	136.0%
Other Derived Tax Revenues	43,000	21,595	50.2%	43,095	100.2%	102.8%
Interest Earnings	1,754,043	1,226,317	69.9%	2,138,373	121.9%	129.9%
General Revenue	\$87,295,301	\$70,713,500	81.0%	\$87,156,641	99.8%	103.6%

Property Tax- were at 94 percent through the second quarter (the majority of property taxes come in during the second quarter of the fiscal year).

Construction Excise Tax came to 44 percent through the second quarter.

Interest- Total interest earnings through the second quarter came in at 70 percent of budget.

Four Transient Lodging Tax (TLT) payments have been received so far this fiscal year, totaling \$8.2 million and representing a 9 percent increase from the prior year. While timing of payments can cause monthly receipts to vary year to year, this presents a stronger position than last year at this time, when collections were up by just under 7 percent.

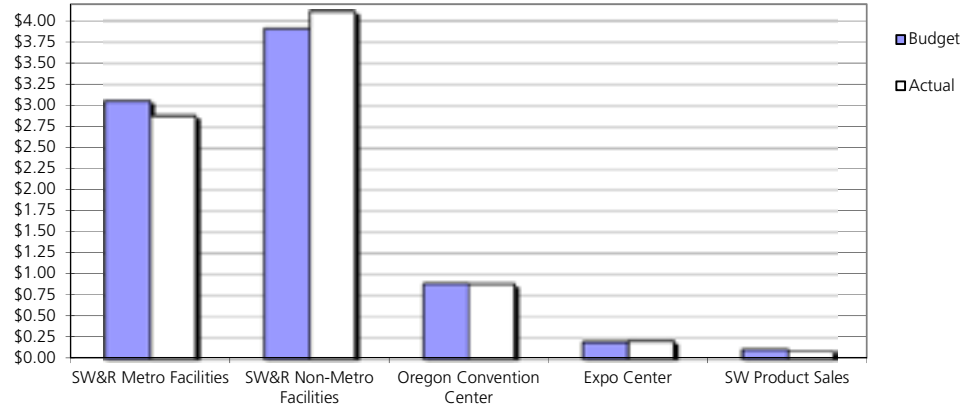
TLT supports Oregon Convention Center (OCC) and Portland's Centers for the Arts (Portland's) operations and capital projects at OCC and The Portland Expo Center (Expo). OCC operations support will be \$11.2 million in FY 2017-18, approximately \$500,000 less than budgeted due to the lower than expected increase in FY 2016-17 total collections. Portland's operations support will be \$1.4 million, as budgeted, based on CPI. Pooled capital is forecasted to be \$6.7 million, however it is funded last and the amount is not known until

**FY 2017-18
program
revenues are
projected to
exceed budget**

the end of the fiscal year.

Excise Tax Received Through December 31, 2017 - Budget vs. Actual

shown in millions



**Excise Taxes
projected to be
on budget**

EXCISE TAX

Overall excise tax revenues remain on target to meet or exceed budget. Solid waste excise tax is currently projected to exceed budget approximately 1 percent. Non-tonnage excise tax is projected to come in just under budget. For more information, see the Property and Environmental Services revenues narrative (in the Departments section), or refer to the Excise Tax Appendix.

METRO OPERATING EXPENDITURES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$84,890,870	\$40,461,212	47.7%	\$83,907,692	98.8%	96.0%
Materials and Services	127,622,994	53,623,075	42.0%	122,356,662	95.9%	91.2%
Total Operating Expenditures	212,513,864	94,084,287	44.3%	206,264,354	97.1%	92.9%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	49,021,127	5,000,438	10.1%	31,264,088	64.6%	53.2%
Total Renewal and Replacement	6,377,533	573,245	9.0%	4,529,953	71.0%	37.7%
Total Expenditures	\$274,290,057	\$100,231,214	36.5%	\$246,588,349	89.9%	82.5%

METRO SUPPORT SERVICES EXPENDITURES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$19,910,957	\$9,392,266	47.2%	\$18,955,194	95.2%	93.0%
Materials and Services	8,117,698	2,310,347	28.5%	7,384,714	91.0%	84.0%
Total Operating Expenditures	28,028,655	11,702,613	41.8%	26,339,908	94.0%	89.9%
Total Capital Outlay	231,033	(22,860)	-9.9%	121,317	52.5%	56.6%
Total Renewal and Replacement	920,668	18,252	2.0%	486,633		
Total Expenditures	\$29,180,356	\$11,698,005	40.1%	\$26,947,859	92.3%	88.6%

DEPARTMENTS

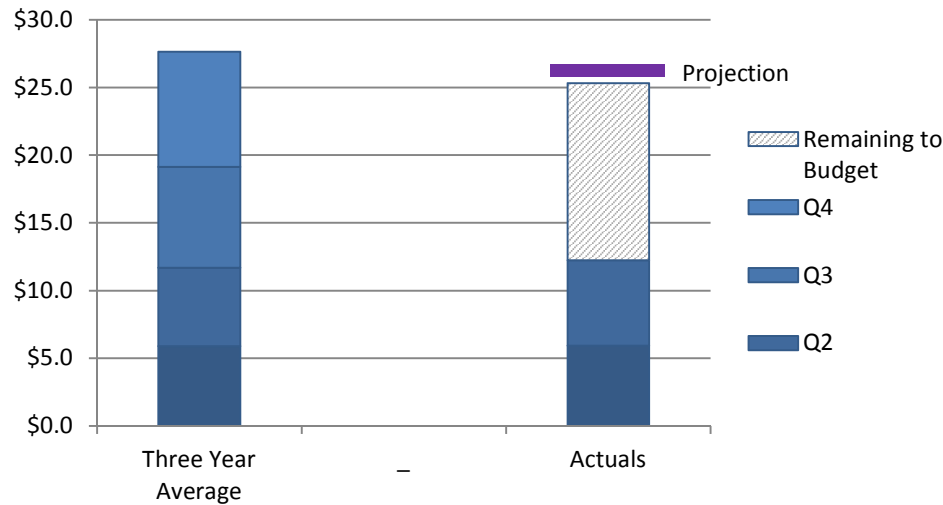
METROPOLITAN EXPOSITION RECREATION CENTER

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$73,959,769	\$32,963,749	44.6%	\$75,135,333	101.6%	124.6%
General Revenues	445,000	295,846	66.5%	625,000	140.4%	378.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenue	\$74,404,769	\$33,259,595	44.7%	\$75,760,333	101.8%	125.0%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$22,106,786	\$10,305,319	46.6%	\$22,482,718	101.7%	96.6%
Materials and Services	37,229,308	19,334,335	51.9%	36,280,173	97.5%	110.8%
Total Operating Expenditures	59,336,094	29,639,654	50.0%	58,762,891	99.0%	105.1%
Total New Capital	15,768,548	2,326,639	14.8%	15,300,416	97.0%	38.0%
Total Expenditures	\$75,104,642	\$31,966,293	42.6%	\$74,063,307	98.6%	93.6%

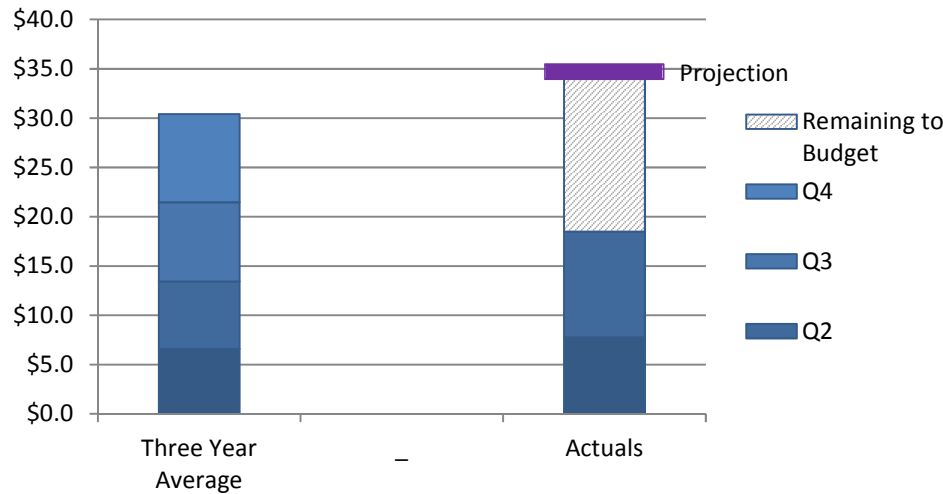
Oregon Convention Center- Program Revenues by Month

shown in millions



Oregon Convention Center- Expenditures by Month

shown in millions



OCC

The Oregon Convention Center has exceeded revenue goals to date and is projected to end the year \$850,000 above budget. Highlights of the second quarter include the Viewpoint User Conference, Festival of Trees 2017 and Kumoricon 2017. Total attendance was up almost

OCC received \$300,000 contribution for Apprenticeship Development Program

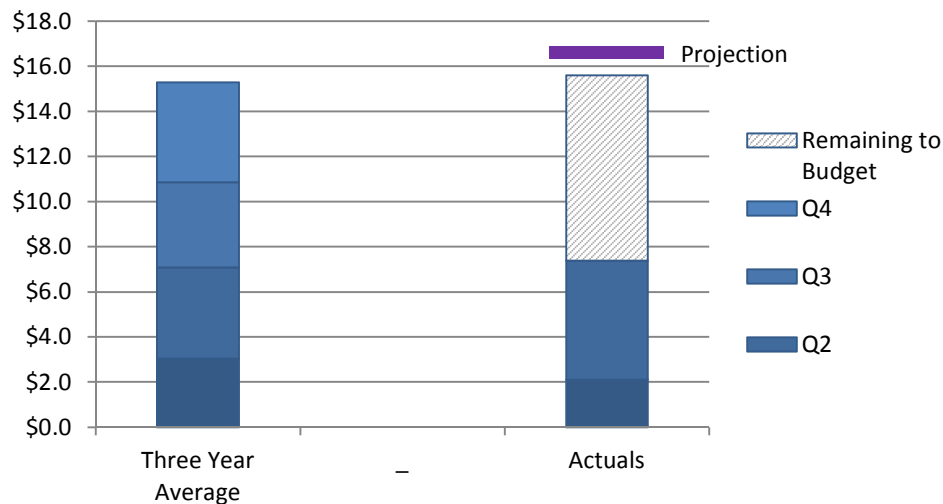
12,000, or 9 percent, and event related revenues were up 5 percent above the second quarter of FY 2016-17. The food and beverage margin is at 13 percent but is expected to increase during the busier months of the third quarter.

OCC received \$2 million in additional support from the Visitor Development Initiative, which was passed through to the Visitor Development Fund, Inc. for additional marketing funds to generate new convention business. OCC also received a \$300,000 contribution from Mortensen construction for the Apprenticeship Development Program which will focus on equity and inclusion for the construction of the Hyatt Regency Convention Center hotel. This program was also supported by the Metro Council opportunity fund, with \$50,000 in FY 2016-17, and the remaining costs of \$100,000 will be covered by OCC.

Expenses are currently at 49 percent of budget, with a year-end projection of 1 percent over budget, due to the busy year and additional revenue. The OCC major facility remodel will begin this year, and has a fiscal year budget of \$6 million, of which \$600,000 has been spent to date. The design phase was completed in January 2018 and construction is expected to start in August 2018. Of the 16 capital projects budgeted this year more than half of them are in the contracting or construction phase and are expected to be complete by year end.

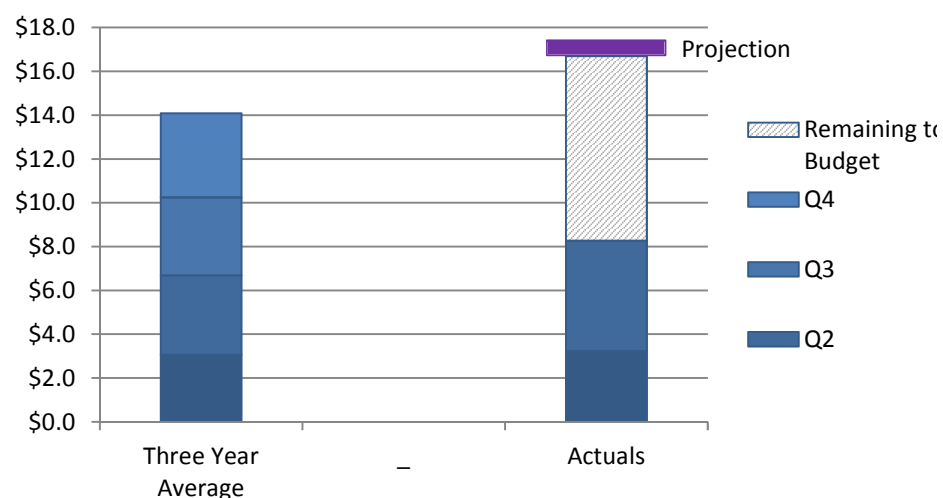
Portland's Centers for the Arts- Program Revenues by Month

shown in millions



Portland's Centers for the Arts- Expenditures by Month

shown in millions



Portland'5

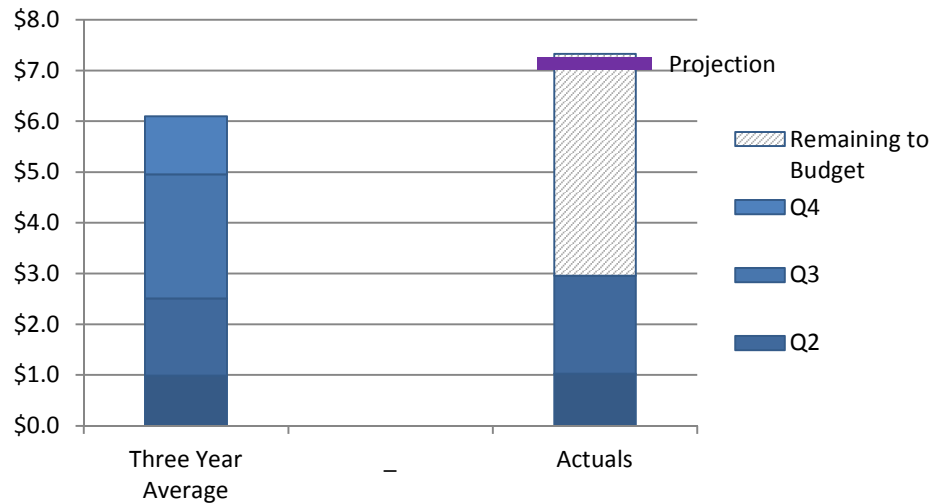
The FY 2017-18 Broadway Across America season at Portland'5 opened in November with The Bodyguard. Broadway single tickets for all shows went on sale this quarter; Hamilton single tickets sold out in a day and generated nearly \$500,000 in ticket service fees. December was a full month with holiday shows and more than 110,000 in attendance. Overall revenue projects are \$1 million over budget. Event-related revenues and attendance are respectively 11 percent and 5 percent higher than in the second quarter of the prior year. The food and beverage margin is at 27 percent, which is well above the budget of 21 percent.

Expenses are currently at 49 percent of budget, with a year-end projection of 2 percent over budget, due to the busy year and additional revenue. Of the capital project budget of \$3.8 million, 34 percent has been spent and eight of 20 projects are completed. This includes lighting overhauls in both the Newmark and Winningstad theaters.

Portland'5 revenues over budget

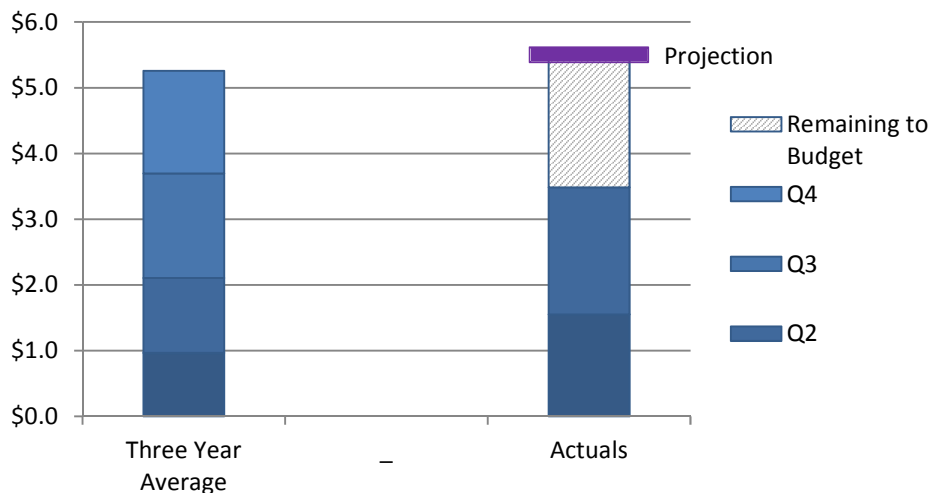
Portland Expo Center- Program Revenues by Month

shown in millions



Portland Expo Center- Expenditures by Month

shown in millions



Expo

Cirque du Soleil's "Kurios – Cabinet of Curiosities" had a fantastic run and closed in October with more than \$1 million in gross revenue. This is a 43 percent increase from Cirque's last performance at Expo in spring 2014. The event had 57 performances and more than 100,000 attendees.

Expo event revenues are down

Other second quarter highlights include America's Largest Christmas Bazaar and the Fall RV Show. Excluding *Cirque du Soleil*, attendance was down slightly (2 percent) and event-related revenues were down 5 percent. The food and beverage margin is at 8 percent but is expected to increase during the busier months in third quarter.

The Metropolitan Tourism Opportunity and Competitiveness Account (MTOCA), a transfer from Metro's General Fund, was increased this fiscal year to \$400,000 and supports a number of marketing and campus enhancement initiatives.

Expenses are currently at 52 percent of budget, which includes the debt service principal payment of nearly \$1 million. The year-end projection is on budget. Of the capital project budget of \$3.3 million, 36 percent has been spent and six of 14 projects are in the contracting or construction phases. The major project this year has been Halls D and E roof restoration, which is close to complete and expected to be finished this spring. This project lowers the impact on the region's landfills while securing a 30 year warranty.

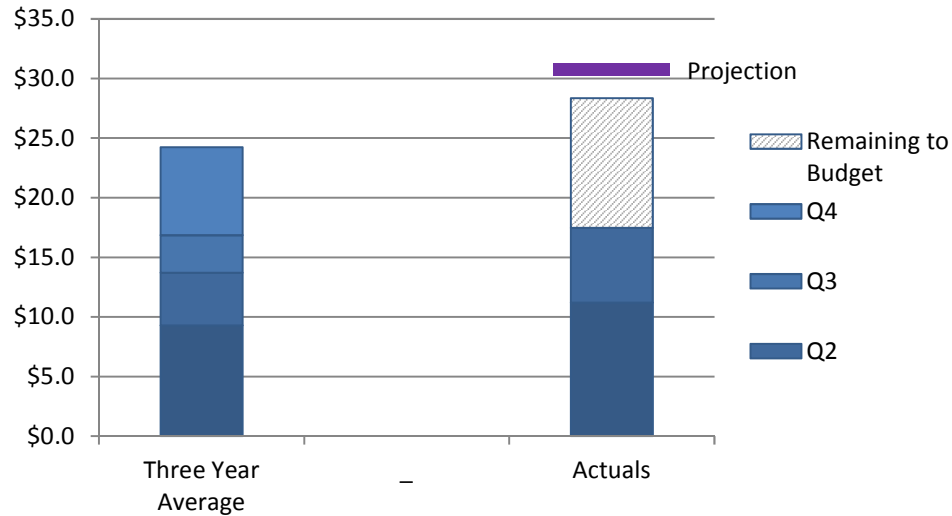
OREGON ZOO

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$29,235,753	\$17,572,000	60.1%	\$30,714,318	105.1%	98.7%
General Revenues	225,000	207,351	92.2%	402,419	178.9%	140.4%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	3,100	0.0%	10,000,000	0.0%	83.7%
Total Revenue	\$29,460,753	\$17,782,451	60.4%	\$41,116,737	139.6%	95.9%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$22,655,252	\$11,163,325	49.3%	\$22,366,081	98.7%	97.6%
Materials and Services	13,922,112	6,992,786	50.2%	\$13,913,999	99.9%	101.3%
Total Operating Expenditures	36,577,364	18,156,111	49.6%	36,280,080	99.2%	99.0%
Total Debt Service	0	0	0.0%	0	0.0%	0.0%
Total New Capital	3,674,682	51,860	1.4%	1,237,380	33.7%	56.9%
Total Renewal and Replacement	1,625,100	397,307	24.4%	1,387,708	85.4%	37.4%
Total Expenditures	\$41,877,146	\$18,605,279	44.4%	\$38,905,168	92.9%	91.6%

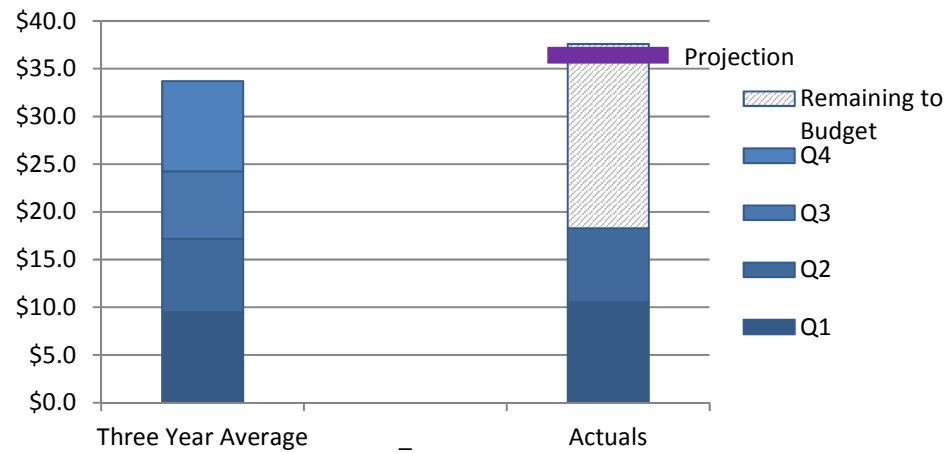
Oregon Zoo- Program Revenues by Month

shown in millions



Oregon Zoo- Expenditures by Month (excluding Zoo Bond)

shown in millions



Revenues

Second quarter attendance exceeds the three-year average by 3 percent and the zoo had the highest attendance seen between November and December. Total visitors year to date are 1 million and the projected annual attendance is now at 1.63 million, just shy of the 1.65 million budgeted. A mild winter helped contribute to a very strong ZooLights which exceeded \$3 million in revenues. Several highlights include the successful pilot of BrewLights (\$170,000 gross revenue): the addition of popular food carts (\$125,000 gross revenue), utilization of new boom lift for tree wrapping contributing to the spectacular lights display, and more efficient shuttle service.

Fiscal year projections in enterprise revenue show a \$100,000 deficit due to the attendance projection. However, additional funding from the Oregon Zoo Foundation to support several of the zoo's strategic program initiatives will position the Oregon Zoo Operating Fund to exceed total budgeted resources.

Operating Expenditures

Expenditure levels were lower than budgeted through the second quarter driven by intentionally holding positions vacant and slowing spending based on earlier projections. Total spending is projected through year end to be in line with budget. Savings from the first half of the year will be used to invest in business operations to generate added revenues in FY 2018-19.

The facilities division brought in contractors to conduct several assessments this fiscal year; including a facilities-condition report for the offsite condor facility, an assessment on life support infrastructure, and a review of technology infrastructure. In addition to the facilities condition report conducted in the prior year on the zoo campus, these assessments inform the renewal and replacement plan.

Estimates on several roofing projects came in and are cost prohibitive. A strategy is in place to do mitigation work on the roofs extending the life for five years. An endoscopy cart for the Veterinary Medical Center was purchased. The website redesign has been rescheduled for FY 2019-20.

An infusion from the Oregon Zoo Foundation is enabling several exciting capital projects such as the giraffe feeding station, cameras in animal areas, amphitheater tier remodel, and several improvements to exhibits increasing animal welfare and safety. These projects are all on track to start in the third quarter.

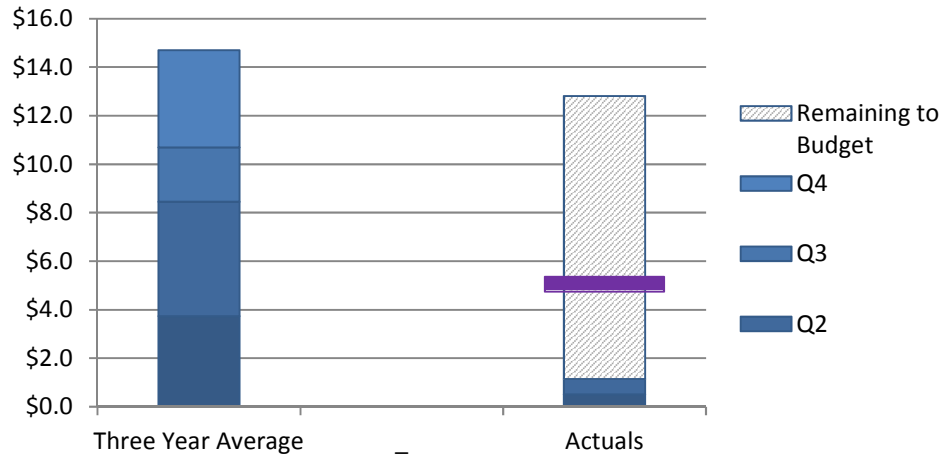
ZooLights exceeded \$3 million in revenues

OREGON ZOO INFRASTRUCTURE AND ANIMAL WELFARE BOND

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$782,395	\$308,753	39.5%	\$617,506	78.9%	94.2%
Materials and Services	150,318	124,730	83.0%	1,425,000	948.0%	1257.1%
Total Operating Expenditures	932,713	433,483	46.5%	2,042,506	219.0%	117.2%
Total Debt Service	0	0	0%	0	0.0%	0.0%
Total Capital Outlay	11,880,679	703,500	5.9%	3,000,000	25.3%	75.7%
Total Expenditures	\$12,813,392	\$1,136,983	8.9%	\$5,042,506	39.4%	78.4%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



Construction for Polar Passage and Primate Forest to begin in spring

Spending on the zoo bond program is substantially below the three-year average, due a scheduled low level of construction work. Education Center construction reached substantial completion last fiscal year and design work is currently being performed for the combined Polar Passage and Primate Forest project. Construction is slated to begin in the spring, which will bring a corresponding increase in capital outlay. The bond program is also funding the replacement of a critical backup generator that will be installed in late winter.

PARKS AND NATURE

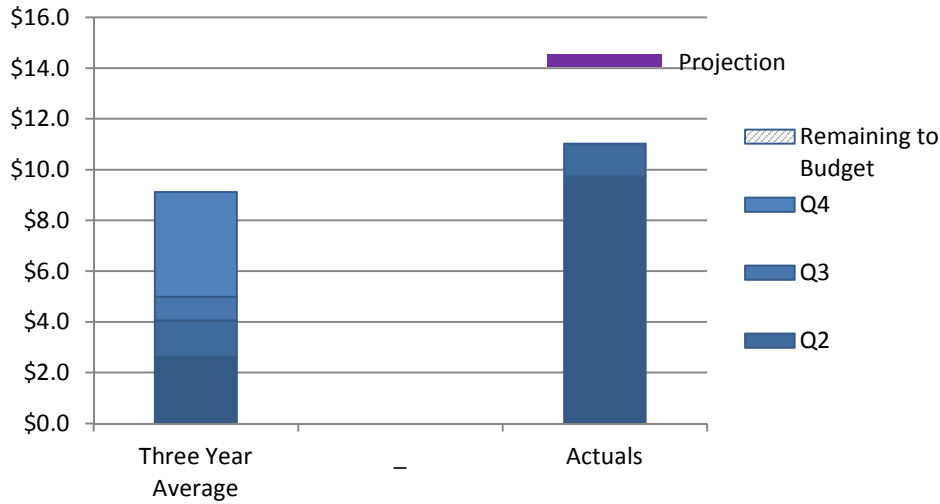
Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$6,434,330	\$11,019,152	171.3%	\$14,257,132	221.6%	135.9%
General Revenues	14,475,983	13,629,147	94.2%	14,490,222	100.1%	116.6%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	357,322	0.0%	357,322	0.0%	0.0%
Total Revenue	\$20,910,313	\$25,005,622	119.6%	\$29,104,676	139.2%	132.9%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$12,386,633	\$5,942,534	48.0%	\$12,249,523	98.9%	95.4%
Materials and Services	14,164,247	2,882,019	20.3%	11,716,026	82.7%	75.4%
Total Operating Expenditures	26,550,880	8,824,553	33.2%	23,965,549	90.3%	81.1%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	19,172,902	2,279,499	11.9%	11,823,827	61.7%	50.5%
Renewal and Replacement	1,365,278	124,701	9.1%	1,283,728	94.0%	54.2%
Total Expenditures	\$47,089,060	\$11,228,752	24.3%	\$37,073,105	78.7%	66.9%

	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$8,831,166	\$4,353,001	49.3%	\$8,742,201	99.0%
Natural Areas Fund	\$16,766,257	\$2,228,969	13.3%	\$12,074,581	72.0%
Local Option Levy Fund	\$12,485,136	\$3,904,101	31.3%	\$10,438,611	83.6%
Glendoveer Subfund	\$2,893,290	\$1,230,705	42.5%	\$2,739,850	94.7%

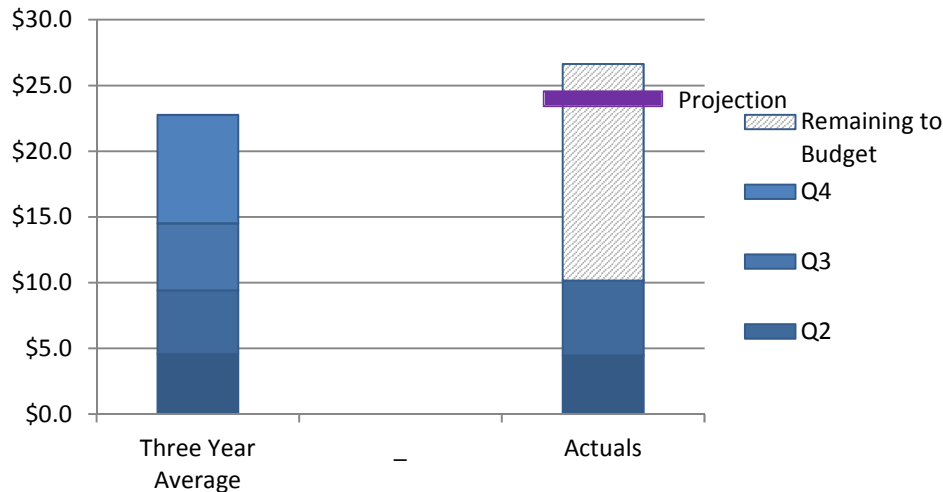
Parks and Nature- Program Revenues by Month

shown in millions



Parks and Nature- Expenditures by Month

shown in millions



Revenues

The department's annual revenues and expenses occur between April and September and FY 2017-18 has continued this seasonality with one exception. Parks and Nature's revenue spiked dramatically in the first quarter of FY 2017-18 due to an infusion of \$7,500,000 to the Willamette Falls project. Additionally, favorable weather extended the summer season, and some small grants were received. The Parks and Nature program revenues, without the above state funding, are projected to come in 5 percent (\$322,802) above budget.

The General Fund's most significant operational program revenue streams, excluding Glendoveer, are RV Fees, Boat Launch Fees and Admission Fees. These revenues are dependent on weather patterns and are all expected to come in above budget due to a healthy fall season.

Glendoveer's revenue is projected to come in slightly above budget, by 1.0 percent (\$31,834) and is trending above the three-year historical average. Budgeted revenues were based on results from the prior year and, although a hot September was great for some of our local parks, golf fees are hindered by extreme weather and the air quality from fires. These revenues are therefore not as high as might otherwise be expected.

Cemetery Program revenue is trending as expected and should come in on budget.

Conservation Program revenues are primarily from space and building rentals. These are projected to come in above budget by, respectively, 52 percent (\$159,574) and 2 percent (\$11,392). Revenues have increased because of high levels of inventory, rate setting and good weather. The Natural Areas Bond and Local Option Levy revenues are expected to come in on budget.

As mentioned above, the Willamette Falls Capital Fund received a cash infusion from the State of Oregon to help with the demolition and construction of the Willamette Falls Legacy Project. This agreement was signed at the end of the prior fiscal year after the FY 2017-18 budget was finalized and therefore raises the actual revenues well above budget.

Revenue generated from investments, interest income and both realized and unrealized gains and losses, are about 4 percent lower than budget.

Expenditures

Parks and Nature operating expenses at the end of the calendar year were at 34 percent of budget, which is typical at this point of the year. Total Parks and Nature operational expenditures are projected to come in at 10 percent below budget.

The Natural Areas Bond's operational activities are expected to come in under budget by approximately 14 percent. The Bond's capital expenditures for land acquisitions at the end of the first half of the calendar year have been minimal. This delay is found in the timing, as there are typically a few properties in closing as the quarterly finance report is being finalized. Natural Area's oversight committee's has had improved success with land acquisitions and capital construction investments and therefore capital expenditures are expected and the department is projected to come within 66 percent of budget appropriation.

The Local Option Levy's operational and capital activities are expected to come within 84 percent of budget. Natural area restoration and maintenance projects in the levy program are progressing as planned but a few projects that were never initiated have been rescheduled for future years based on the necessary facility conditions assessments to prioritize work. This is the last year of the first local option levy and the focus is finishing projects initiated under this levy by the end of the year.

The Visitor Services Operations program operating expenditures in the General Fund followed seasonal patterns. However, seasonal labor costs have risen due to wage increases and additional hours needed to accommodate the operations' site portfolio. To adapt to this increase, management has made decisions to use some of the materials and services budget and not fill key open positions to make up for the increases. The General Fund is projected to come within 1 percent of budget.

The Cemetery Program expenditures are tracking historical expenditure patterns and year-end expenditures are expected to be close to budget.

Parks and Nature spent 11 percent of its total capital budget in the second quarter. This light spending is mostly driven by the Natural Area Bond's lack of spending on acquisitions and the Willamette Falls Legacy Project stalled capital spending due to partner renegotiations. Winter and spring will facilitate more spending and expectations are that by the end of the fiscal year, the department will spend approximately 63 percent of their capital budget. This is due to the anticipation that the Willamette Falls project will not start moving until late spring/early summer and stabilization and acquisition will catch up with anticipated project budgets. The department does expect to use 89 percent of the general fund renewal and replacement funds to pay for the large projects that are underway.

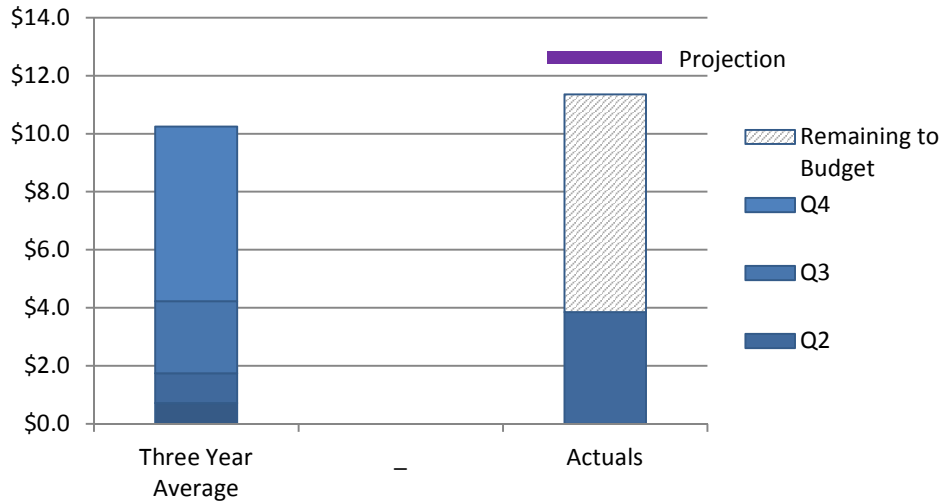
PLANNING AND DEVELOPMENT

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$11,362,427	\$3,844,439	33.8%	\$12,612,246	111.0%	85.5%
General Revenues	0	93,120	0.0%	178,696	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
All Revenue	\$11,362,427	\$3,937,559	34.7%	\$12,790,942	112.6%	86.1%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$7,489,484	\$3,509,514	46.9%	\$7,215,000	96.3%	95.4%
Materials and Services	9,109,999	3,662,308	40.2%	9,109,640	100.0%	50.7%
Total Expenditures	\$16,599,483	\$7,171,822	43.2%	\$16,324,640	98.3%	67.7%

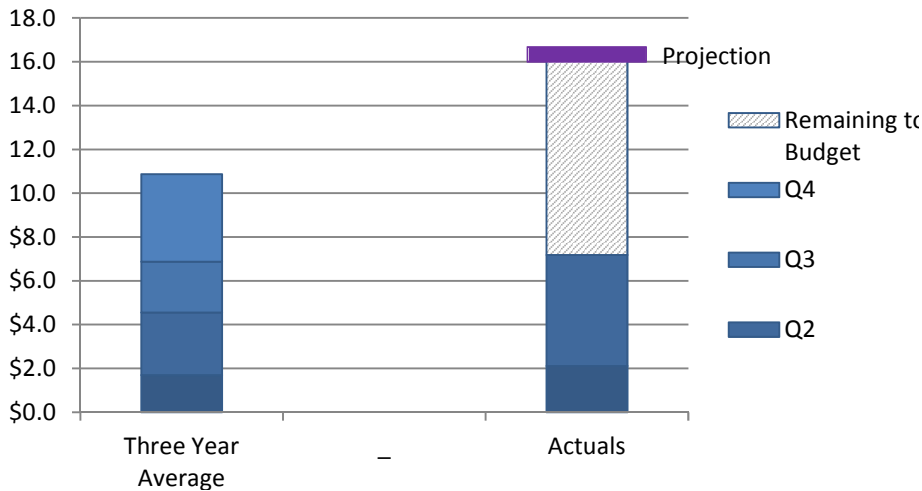
Planning and Development- Program Revenues by Month

shown in millions



Planning and Development- Expenditures by Month

shown in millions



Revenues

Planning revenues for the fiscal year – excluding transfers – are projected at \$12.8 million, or 113 percent of the \$11.4 million budget. Operating revenues are made up primarily of grant revenue and government contributions (\$12.9 million forecasted). This includes the ODOT/TriMet MPO funding, the annual TriMet payment supporting the TOD program, the local funding of the SW Corridor and Powell-Division projects, and the grants funding the Regional Travel Options program, among other smaller projects.

**Planning
expenditures
tracking on
budget**

Expenditures

Spending for the fiscal year – excluding transfer costs – is expected to end the year at 98 percent of the \$16.6 million budget, or \$16.3 million. The personal services category is projected to end the year at 96 percent of the \$7.5 million budget, or \$7.2 million while materials and services are expected to end the year at 100 percent of the \$9.1 million budget.

Contractor work on the RTO ODOT grant was not budgeted since it was not foreseen that the grant would be extended. This added to overall expenditures. Also, additional costs on the Southwest Corridor, for work done in FY 2016-17, came due in the present fiscal year though offsetting these additional costs, actual costs for Transit Oriented Development is projected to come in under budget.

PROPERTY AND ENVIRONMENTAL SERVICES

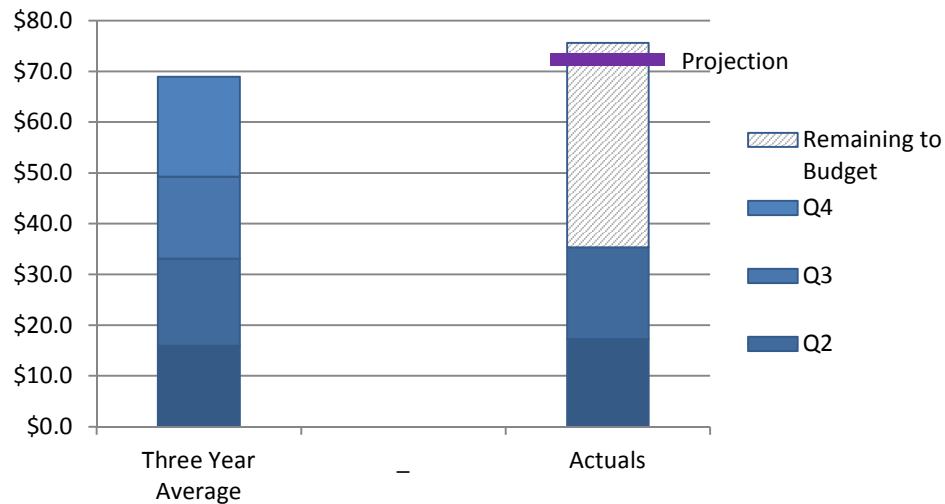
Revenues	Budget	YTD Actuals	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$75,589,161	\$35,308,938	46.7%	72,278,772	95.6%	103.1%
General Revenues	402,600	268,651	66.7%	537,301	133.5%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	7,300	0.0%	7,300	0.0%	0.0%
Total Revenue	\$75,991,761	\$35,584,889	46.8%	\$72,823,374	95.8%	103.4%

Expenditures	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	Year-end % of Budget	3-year Average
Personal Services	\$15,921,399	\$7,561,360	47.5%	\$15,561,864	97.7%	94.9%
Materials and Services	52,072,430	20,359,451	39.1%	49,050,207	94.2%	92.8%
Total Operating Expenditures	67,993,829	27,920,811	16.3%	64,612,071	93.1%	93.2%
Debt Service	-	-	0.0%	0	0.0%	0.0%
Capital Outlay	4,901,849	212,184	4.3%	4,432,418	90.4%	35.8%
Renewal and Replacement	3,387,155	51,237	1.5%	1,858,517	54.9%	
Total Expenditures	\$76,282,833	\$28,184,232	36.9%	\$70,903,006	92.9%	88.1%

	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$2,798,484	1,138,581	40.7%	\$2,677,082	95.7%
Solid Waste Revenue Fund	\$68,788,488	26,742,741	38.9%	\$64,811,129	94.2%
General Asset Management Fund	\$3,387,155	51,237	1.5%	\$1,858,517	54.9%

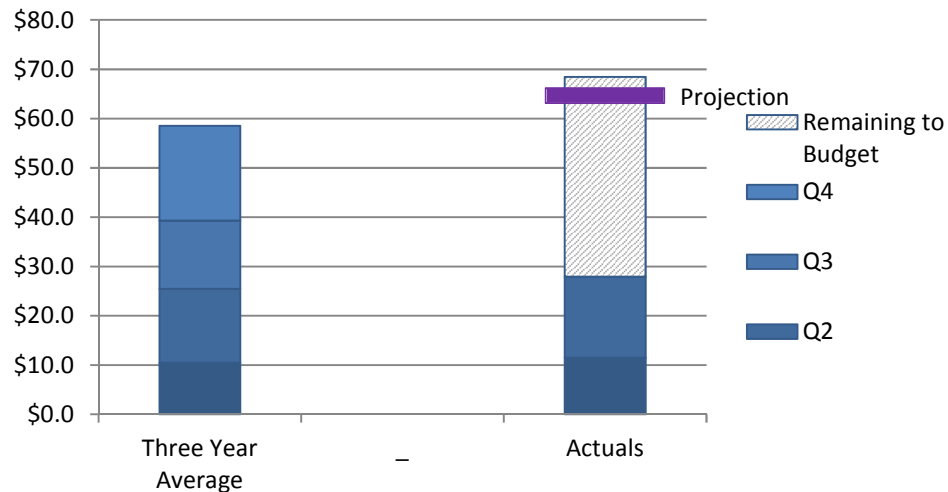
Property and Environmental Services- Program Revenues by Month

shown in millions



Property and Environmental Services- Expenditures by Month

shown in millions



Revenues

The FY 2017-18 overall Property and Environmental Services program revenues are projected to end the year under budget by 4 percent. The majority of program revenue is driven by tonnage processed at both Metro facilities and non-Metro facilities. At the end of the second quarter, total tonnage is projected to come in 4 percent under the budget predicted by the agency's model. The current trend is still approximately 8 percent above the three-year historical average. During the budget process for FY 2017-18, Metro took an aggressive approach to total expected tonnage for the region based on a good economic outlook from the healthy construction economy and population growth. Another factor impacting overall tonnage is residential and commercial organic tonnage. Both of these materials are expected to come in about 26 percent and 5 percent below budget, respectively. Residential organics has been low coming into the stations due to tonnage diversions to other regions and a dry summer that creates less overall debris. In addition, there is still a limited market for raw wood and all other wood (painted, treated and engineered wood), must now be managed as garbage at Metro's two transfer stations.

The Community and Enhancement revenues are projecting to come in 7 percent (\$20,335) under budget and host fees are expect to come in approximately 3 percent (\$24,056) below budget. Host fees are set high in the budget to act as a contingency in case tonnage is higher than expected.

Parking fee revenue generated from Metro Regional Center is projecting to come in just slightly below budget by 3 percent (\$24,460), though 17 percent higher than the three-year average.

Latex Paint sales are trending 7 percent (\$200,673) below budget and below the three year average by 5 percent (\$141,219).

Expenditures

Based on the second quarter results, Property and Environmental Services year-end projections for personnel services and for materials and services are trending toward 98 percent and 93 percent, respectively, of budget. The expense trends are just above the three-year historical trends. This was expected, as increased program and operational costs grow with the economic environment and personnel costs rise.

Tonnage-related expenses are projected to come in for the year 0.6 percent (\$217,743) below budget. There were originally savings from lower tonnage rates, but, due to unexpected fires in the region that changed how and where waste was taken, the savings was used up during the surge in costs that accompanied the fires.

Tonnage is trending 8 percent above three-year historical average

Operating expenditures in the General Fund largely driven by Metro Building Operations and the Construction Project Management Office programs are projected to come in under budget by 4 percent (\$121,402).

To be fiscally conservative, the Community Enhancement Fund's expenditures have been projected to come in at budget. These monies are awarded to a grantee or passed through to the host and are expected to be spent fully. As the year continues, Metro will be able to evaluate the timing of payments and be able to ascertain the number of awards that will be fully utilized by the end of the fiscal year.

The department spent less than 5 percent of its capital budget during the second quarter of FY 2017-18. Capital spending during the first half of the year is usually modest as capital projects are undergoing needs assessments or in the scoping phase. About 61 percent of the capital budget is related to Solid Waste Operations. The department expects unusually large spending this spring due to the installation of the two new compactors which are budgeted at \$1.6 million each and will be delivered, one in April and another in May, of 2018. Total Solid Waste capital is expected to come to within 95 percent of budget appropriation. Capital projects in the renewal and replacement fund and the capital fund are related to the Metro Regional Center Building (MRC). The capital costs for the MRC are going to come in much lower than expected because of few responses to RFPs, additional scoping changes, and some cost savings. Total expected use of the MRC's capital budget is approximately 55 percent.

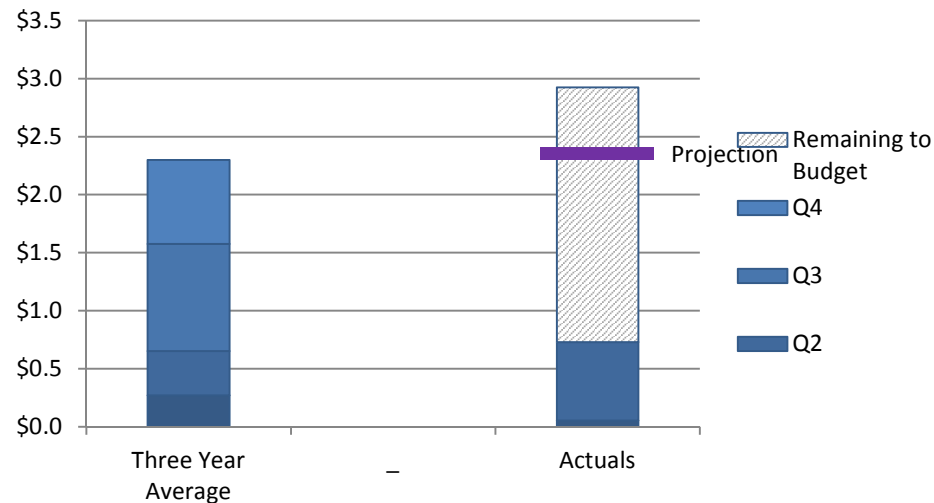
RESEARCH CENTER

Revenues	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	\$2,923,784	\$729,572	25.0%	\$2,354,400	80.5%	76.7%
General Revenues	0	0	0.0%	0	0.0%	0.0%
Special Items	0	0	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0	0.0%	0.0%
Total Revenues	\$2,923,784	\$729,572	25.0%	\$2,354,400	80.5%	76.7%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$3,548,921	\$1,670,406	47.1%	\$3,415,000	96.2%	90.3%
Materials and Services	974,580	267,447	27.4%	861,618	88.4%	75.5%
Total Expenditures	\$4,523,501	\$1,937,853	42.8%	\$4,276,618	94.5%	86.6%

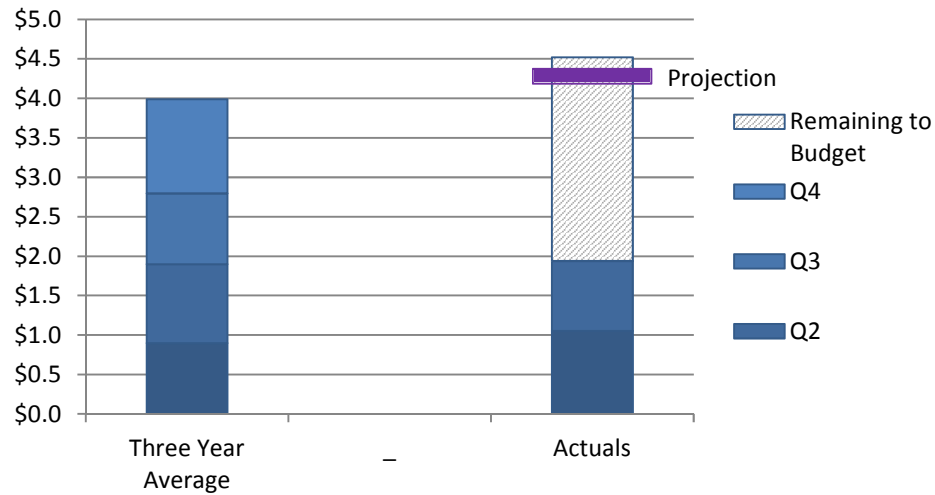
Research Center- Program Revenues by Month

shown in millions



Research Center- Expenditures by Month

shown in millions



Revenues

Research Center revenues for the fiscal year ending June 30, 2018 – excluding transfers – are projected at \$2.4 million, or 81 percent of the \$2.9 million budget. Program revenues are primarily made up of the ODOT/TriMet MPO funding (\$2.0 million forecasted) and the Charges for Services category (\$338K forecasted), the latter of which includes sales and contract revenue, the RLIS subscription revenue, and the aerial photo consortium billings.

Expenditures

Research Center spending for the fiscal year – excluding transfer costs – is expected to reach 95 percent (\$4.3 million) of the \$4.5 million budget. Personnel costs are projected to end the year at 96 percent (\$3.4 million) of the \$3.5 million budget. Materials and services are expected to finish the year at 88 percent (\$862K) of the \$975K budget.

SUPPORT DEPARTMENTS EXPENDITURES

COUNCIL

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$4,012,400	\$1,901,998	47.4%	\$3,803,995	94.8%	93.1%
Materials and Services	858,475	216,543	25.2%	624,214	72.7%	59.5%
Total Expenditures	\$4,870,875	\$2,118,541	43.5%	\$4,428,210	90.9%	85.2%

AUDITOR

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$712,834	\$312,498	43.8%	\$630,000	88.4%	80.4%
Materials and Services	38,500	1,981	5.1%	30,000	77.9%	74.7%
Total Expenditures	\$751,334	\$314,478	41.9%	\$660,000	87.8%	80.1%

OFFICE OF METRO ATTORNEY

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$2,529,281	\$1,238,330	49.0%	\$2,467,078	97.5%	97.8%
Materials and Services	73,490	22,899	31.2%	59,478	80.9%	79.0%
Total Expenditures	\$2,602,771	\$1,261,228	48.5%	\$2,526,556	97.1%	97.2%

COMMUNICATIONS

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$1,724,943	\$858,612	49.8%	\$1,717,224	99.6%	87.2%
Materials and Services	208,479	26,106	12.5%	198,268	95.1%	105.8%
Total Expenditures	\$1,933,422	\$884,718	45.8%	\$1,915,491	99.1%	87.8%

FINANCE AND REGULATORY SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,454,432	2,057,425	46.2%	4,161,100	93.4%	93.4%
Materials and Services	4,865,433	1,131,107	23.2%	4,573,670	94.0%	90.3%
Total Operating Expenditures	9,319,865	3,188,532	34.2%	8,734,771	93.7%	90.6%
Total New Capital	0	0	0%	0	0.0%	100.0%
Total Renewal and Replacement	0	0	0%	0	0.0%	0.0%
Total Expenditures	\$9,319,865	\$3,188,532	34.2%	\$8,734,771	93.7%	91.0%

HUMAN RESOURCES

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$2,666,899	\$1,218,465	45.7%	\$2,440,411	91.5%	91.9%
Materials and Services	394,815	184,480	46.7%	465,770	118.0%	102.2%
Total Expenditures	\$3,061,714	\$1,402,945	45.8%	\$2,906,181	94.9%	93.5%

INFORMATION SERVICES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,810,168	1,804,938	47.4%	3,781,636	99.3%	97.8%
Materials and Services	1,678,506	727,232	43.3%	1,433,315	85.4%	80.9%
Total Operating Expenditures	5,488,674	2,532,170	46.1%	5,214,951	95.0%	92.9%
Total New Capital	231,033	(22,860)	-9.9%	121,317	52.5%	55.8%
Total Renewal and Replacement	920,668	18,252	2.0%	486,633	52.9%	52.5%
Total Expenditures	\$6,640,375	\$2,527,562	38.1%	\$5,822,901	87.7%	85.6%

NON-DEPARTMENTAL EXPENDITURES

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$118,209	\$60,908	51.5%	\$116,161	98.3%	0%
Materials and Services	4,181,880	1,290,042	30.8%	3,133,060	74.9%	62.7%
Total Operating Expenditures	4,300,089	1,350,950	31.4%	3,249,221	75.6%	62.7%
Total Debt Service	44,899,768	7,553,561	16.8%	44,003,762	98.0%	156.5%
Total Capital Outlay	29,340	5,275	18.0%	29,340	100.0%	35.0%
Total Expenditures	\$49,229,197	\$8,909,786	18.1%	\$47,282,323	96.0%	146.3%

Non-departmental special appropriation expenditures through the second quarter included the following:

- \$132,234 to the outside financial auditors
- \$407,750 to Construction Excise Tax payments
- \$94,833 for spending on all sponsorships, through the Second quarter, includes:
 - \$25,000 for the Regional Arts and Culture Council
 - \$50,000 for Greater Portland, Inc.
 - \$12,333 for Regional Disaster Preparedness
 - \$2,500 to the Columbia Corridor Association
 - \$2,500 to Clackamas County Business Alliance
 - \$2,500 to East Metro Economic Alliance
- \$12,966 to the general Metro sponsorship account through the Second quarter



APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$34,242,243	\$39,786,597			\$39,786,597		
Program Revenues	22,668,520	8,892,167	39.2%	21.2%	23,541,584	103.9%	87.5%
General Revenues	37,195,857	24,062,760	64.7%	65.0%	37,140,950	99.9%	104.4%
Transfers	37,017,456	18,136,995	49.0%	46.4%	36,820,063	99.5%	85.8%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	27,740	0.0%	0.0%	27,740	0.0%	0.0%
Subtotal Current Revenues	96,881,833	51,119,663	52.8%	46.5%	97,530,336	100.7%	92.7%
Total Resources	\$131,124,076	\$90,906,260			\$137,316,934		
Requirements							
Operating Expenditures	\$63,974,180	\$27,821,790	43.5%	39.7%	\$60,776,281	95.0%	83.0%
Debt Service	2,011,850	478,425	23.8%	25.9%	2,011,850	100.0%	100.0%
Capital Outlay	209,340	20,596	9.8%	46.1%	209,340	100.0%	56.5%
Interfund Transfers	17,459,587	9,314,827	53.4%	55.0%	17,394,009	99.6%	98.4%
Intrafund Transfers	17,156,816	8,576,003	50.0%	46.6%	16,991,340	99.0%	79.4%
Contingency	1,669,314	0			0	0.0%	
Subtotal Current Expenditures	102,481,087	46,211,641	45.1%	41.2%	97,382,820	95.0%	81.8%
Unappropriated Balance	28,642,989	44,694,619			39,934,113		
Total Requirements	\$131,124,076	\$90,906,260			\$137,316,934		

General Asset Management Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$12,889,218	\$13,676,840			\$13,676,840		
Program Revenues	36,001	7,507,125	2082.5%	159.1%	7,507,125	2082.5%	1122.8%
General Revenues	26,955	96,924	359.6%	67.1%	96,924	359.6%	253.9%
Transfers	3,448,670	792,668	23.0%	50.4%	3,204,540	92.9%	92.9%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	335,473	0.0%	0.0%	335,473	0.0%	0.0%
Subtotal Current Revenues	3,511,626	8,732,190	248.7%	54.4%	11,144,062	317.3%	144.8%
Total Resources	\$16,400,844	\$22,409,029			\$24,820,902		
Requirements							
Operating Expenditures	\$2,565,675	\$433,933	16.9%	24.8%	\$1,409,844	55.0%	55.9%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	7,605,564	61,045	0.8%	6.1%	2,830,825	37.2%	47.0%
Interfund Transfers	222,500	0	0.0%	0.0%	222,500	100.0%	100.0%
Intrafund Transfers	0	0	0.0%	100.0%	0	0.0%	100.0%
Contingency	6,007,105	0			0	0.0%	
Subtotal Current Expenditures	16,400,844	494,978	3.0%	5.7%	4,463,169	27.2%	33.6%
Unappropriated Balance	0	21,914,051			20,357,733		
Total Requirements	\$16,400,844	\$22,409,029			\$24,820,902		

MERC Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$59,543,671	\$58,423,839			\$58,423,839		
Program Revenues	73,959,769	32,963,749	44.6%	46.4%	75,135,333	101.6%	124.6%
General Revenues	445,000	295,846	66.5%	59.3%	625,000	140.4%	378.4%
Transfers	400,000	199,998	50.0%	46.2%	400,000	100.0%	92.4%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	74,804,769	33,459,593	44.7%	46.4%	76,160,333	101.8%	124.4%
Total Resources	\$134,348,440	\$91,883,432			\$134,584,172		
Requirements							
Operating Expenditures	\$59,336,094	\$29,639,654	50.0%	46.1%	\$58,762,891	99.0%	105.1%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	15,768,548	2,326,639	14.8%	13.0%	15,300,416	97.0%	38.0%
Interfund Transfers	5,830,412	3,223,526	55.3%	32.4%	5,830,412	100.0%	98.4%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	53,413,386	0			53,413,386	100.0%	
Subtotal Current Expenditures	134,348,440	35,189,819	26.2%	26.3%	133,307,105	99.2%	66.0%
Unappropriated Balance	0	56,693,613			1,277,067		
Total Requirements	\$134,348,440	\$91,883,432			\$134,584,172		

Natural Areas Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$25,065,140	\$16,426,032			\$16,426,032		
Program Revenues	0	42,799	0.0%	523.9%	42,799	0.0%	634.0%
General Revenues	351,700	83,692	23.8%	23.4%	167,384	47.6%	102.7%
Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	351,700	126,491	36.0%	306.9%	210,183	59.8%	266.8%
Total Resources	\$25,416,840	\$16,552,523			\$16,636,215		
Requirements							
Operating Expenditures	\$5,160,947	\$1,357,588	26.3%	39.1%	\$4,417,364	85.6%	74.6%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	11,605,310	871,381	7.5%	45.5%	7,657,216	66.0%	51.3%
Interfund Transfers	2,980,462	970,320	32.6%	32.8%	2,980,462	100.0%	98.0%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	4,000,000	0			4,000,000	100.0%	
Subtotal Current Expenditures	23,746,719	3,199,289	13.5%	30.4%	19,055,042	80.2%	43.1%
Unappropriated Balance	1,670,121	13,353,234			(2,418,827)		
Total Requirements	\$25,416,840	\$16,552,523			\$16,636,215		

Oregon Zoo Asset Management Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	3,712,100	4,366,738			4,366,738		
Program Revenues	953,000	128,263	13.5%	88.3%	1,342,950	140.9%	139.6%
General Revenues	10,000	19,072	190.7%	40.2%	37,419	374.2%	258.5%
Transfers	877,400	309,948	35.3%	32.7%	1,077,400	122.8%	79.7%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	1,840,400	457,283	24.8%	57.9%	2,457,769	133.5%	96.4%
Total Resources	5,552,500	4,824,021			6,824,507		
Requirements							
Operating Expenditures	1,010,000	118,953	11.8%	0.0%	0	0.0%	53.6%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	4,269,782	330,215	7.7%	23.1%	2,510,606	58.8%	52.0%
Interfund Transfers	135,318	135,318	100.0%	0.0%	0	0.0%	100.0%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	137,400	0			0	0.0%	
Subtotal Current Expenditures	5,552,500	584,486	10.5%	16.3%	2,510,606	45.2%	46.3%
Unappropriated Balance	0	4,239,535			4,313,901		
Total Requirements	5,552,500	4,824,021			\$6,824,507		

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$33,286,978	\$35,027,342			\$35,027,342		
Program Revenues	0	0	0.0%	0.0%	0	0.0%	0.0%
General Revenues	200,000	174,501	87.3%	1.3%	350,000	175.0%	127.6%
Transfers	135,318	135,318	100.0%	0.0%	135,318	100.0%	0.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	10,000,000	0.0%	83.7%
Subtotal Current Revenues	335,318	309,819	92.4%	1.6%	10,485,318	3127.0%	77.2%
Total Resources	\$33,622,296	\$35,337,161			\$45,512,660		
Requirements							
Operating Expenditures	\$932,713	\$433,483	46.5%	54.9%	\$2,042,506	219.0%	117.2%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	11,880,679	703,500	5.9%	75.0%	3,000,000	25.3%	75.7%
Interfund Transfers	515,894	257,946	50.0%	49.4%	515,894	100.0%	99.2%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	3,265,000	0			0	0.0%	
Subtotal Current Expenditures	16,594,286	1,394,929	8.4%	52.8%	5,558,400	33.5%	63.2%
Unappropriated Balance	17,028,010	33,942,232			39,954,260		
Total Requirements	\$33,622,296	\$35,337,161			\$45,512,660		

Oregon Zoo Operating Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$1,000,000	\$868,662			\$868,662		
Program Revenues	28,345,753	17,470,345	61.6%	57.9%	29,478,731	104.0%	97.5%
General Revenues	15,000	21,154	141.0%	63.2%	15,000	100.0%	222.8%
Transfers	12,911,389	6,363,498	49.3%	48.2%	12,767,426	98.9%	101.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	3,100	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	41,272,142	23,858,097	57.8%	54.8%	42,261,157	102.4%	98.8%
Total Resources	\$42,272,142	\$24,726,759			\$43,129,819		
Requirements							
Operating Expenditures	\$36,577,364	\$18,156,111	49.6%	52.2%	\$36,280,080	99.2%	98.7%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	20,000	0	0.0%	0.0%	100,000	500.0%	463.0%
Interfund Transfers	4,431,724	1,778,610	40.1%	41.4%	4,431,724	100.0%	92.2%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	100.1%
Contingency	1,243,054	0			1,449,353	116.6%	
Subtotal Current Expenditures	42,272,142	19,934,721	47.2%	49.7%	42,261,157	100.0%	97.2%
Unappropriated Balance	0	4,792,038			868,662		
Total Requirements	\$42,272,142	\$24,726,759			\$43,129,819		

Parks and Natural Areas Local Option Levy, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$6,832,816	\$5,489,903			\$5,489,903		
Program Revenues	460,000	325,000	70.7%	84.5%	460,000	100.0%	157.4%
General Revenues	14,042,626	13,443,297	95.7%	92.4%	14,115,926	100.5%	104.2%
Transfers	0	0	0.0%	0.0%	0	0.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	14,502,626	13,768,297	94.9%	91.9%	14,575,926	100.5%	105.5%
Total Resources	\$21,335,442	\$19,258,200			\$20,065,829		
Requirements							
Operating Expenditures	\$9,895,543	\$2,879,283	29.1%	31.2%	\$8,405,274	84.9%	84.8%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	4,830,304	1,194,623	24.7%	17.1%	3,323,500	68.8%	60.3%
Interfund Transfers	4,308,772	2,151,885	49.9%	43.8%	4,308,772	100.0%	98.6%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	2,300,823	0			2,300,823	100.0%	
Subtotal Current Expenditures	21,335,442	6,225,791	29.2%	27.1%	18,338,369	86.0%	75.2%
Unappropriated Balance	0	13,032,409			1,727,460		
Total Requirements	\$21,335,442	\$19,258,200			\$20,065,829		

Risk Management Fund, as of December 31, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$1,565,405	\$1,888,260			\$1,888,260		
Program Revenues	305,535	1,626	0.5%	35.3%	307,161	100.5%	151.2%
General Revenues	10,000	11,212	112.1%	19.3%	16,163	161.6%	193.3%
Transfers	2,171,308	1,085,670	50.0%	63.7%	2,171,308	100.0%	100.0%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	0	0.0%	0.0%	0	0.0%	0.0%
Subtotal Current Revenues	2,486,843	1,098,508	44.2%	58.7%	2,494,632	100.3%	110.8%
Total Resources	\$4,052,248	\$2,986,768			\$4,382,891		
Requirements							
Operating Expenditures	\$3,717,405	\$867,918	23.3%	27.4%	\$3,414,729	91.9%	88.5%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	0	0	0.0%	0.0%	0	0.0%	0.0%
Interfund Transfers	10,000	0	0.0%	0.0%	10,000	100.0%	66.7%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	279,326	0			0	0.0%	
Subtotal Current Expenditures	4,006,731	867,918	21.7%	21.3%	3,424,729	85.5%	79.9%
Unappropriated Balance	45,517	2,118,850			958,163		
Total Requirements	\$4,052,248	\$2,986,768			\$4,382,891		

Solid Waste Revenue Fund, as of September 30, 2017

	Adopted Budget	YTD Actuals	YTD % of Budget	Prior YTD % of Budget	Year-end Projection	Year-end % Budget	3-Year Average
Resources							
Beginning Fund Balance	\$46,094,734	\$55,153,181			\$55,153,181		
Program Revenues	73,501,228	34,379,364	46.8%	49.6%	70,260,362	95.6%	103.3%
General Revenues	391,600	260,277	66.5%	16.6%	520,553	132.9%	105.8%
Transfers	777,022	44,106	5.7%	9.6%	777,022	100.0%	93.4%
Special Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Extraordinary Items	0	0	0.0%	0.0%	0	0.0%	0.0%
Other Financing Sources	0	1,410	0.0%	0.0%	1,410	0.0%	0.0%
Subtotal Current Revenues	74,669,850	34,685,156	46.5%	49.0%	71,559,347	95.8%	103.3%
Total Resources	\$120,764,584	\$89,838,337			\$126,712,528		
Requirements							
Operating Expenditures	\$63,989,722	\$26,551,763	41.5%	40.3%	\$60,378,710	94.4%	93.8%
Debt Service	0	0	0.0%	0.0%	0	0.0%	0.0%
Capital Outlay	4,901,849	212,184	4.3%	13.5%	4,432,418	90.4%	31.9%
Interfund Transfers	6,110,323	2,909,325	47.6%	58.8%	6,110,323	100.0%	91.4%
Intrafund Transfers	0	0	0.0%	0.0%	0	0.0%	0.0%
Contingency	15,895,967	0			15,895,967	100.0%	
Subtotal Current Expenditures	90,897,861	29,673,271	32.6%	33.9%	86,817,419	95.5%	74.4%
Unappropriated Balance	29,866,723	60,165,066			39,895,109		
Total Requirements	\$120,764,584	\$89,838,337			\$126,712,528		

APPENDIX B – Excise Tax Annual Forecast, as of December 31, 2017

Total Excise Tax Collections

7.5% Excise Tax

Facility/Function	FY 2017-18 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	\$2,006,177	\$2,002,893	(\$3,284)	-0.16%
Expo Center	518,094	530,792	12,698	2.45%
SW Product Sales	235,135	214,810	(20,325)	-8.64%
Total	\$2,759,406	\$2,748,496	(\$10,910)	-0.40%

Solid Waste Per Ton Excise Tax

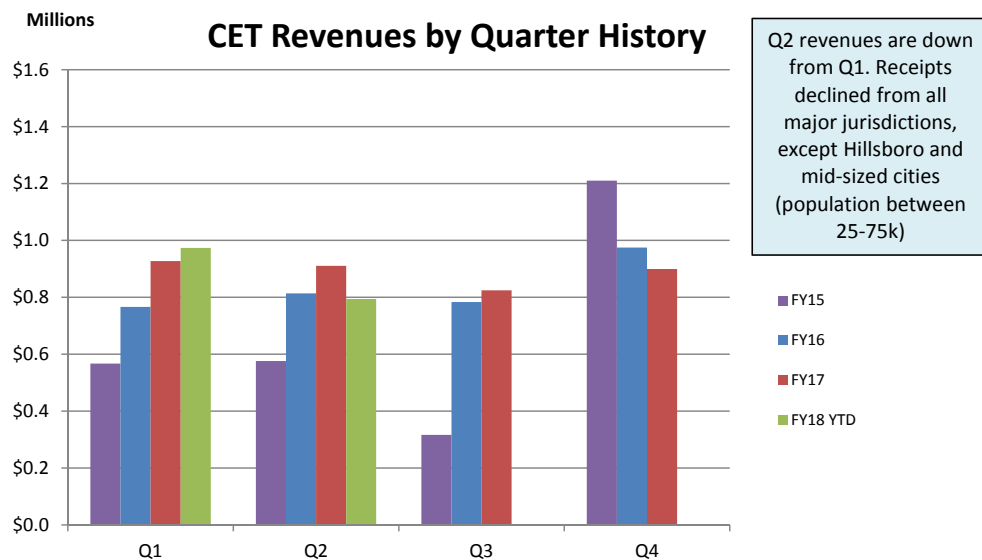
	FY 2017-18 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	\$6,080,184	\$5,728,821	(\$351,363)	-5.78%
Solid Waste and Recycling Non Metro Facilities	9,273,816	9,754,501	480,685	5.18%
Total Solid Waste Per Ton Excise Tax	15,354,000	15,483,322	129,322	0.84%
Grand Total Excise Tax	\$18,113,406	\$18,231,818	\$118,412	0.65%
Solid Waste General by Code	\$13,135,294	\$13,135,294		
SW Net Surplus/(Defecit)	\$2,218,706	\$2,348,028		

APPENDIX C – Construction Excise Tax

Mid-year CET revenues

Construction Excise Tax revenues for the first half of the fiscal year were approximately \$1.68 million compared to prior year collections of \$1.74 million. This is a decrease of 4 percent over prior year revenues through second quarter. Of the total collections, Metro retains 5 percent of this revenue to recover a portion of its costs in administering the program. The year-to-date CET admin fees through December 2017 equal \$88,000.

Revenues	YTD Q2 Actuals	PY Q2 Actuals	Q2 3-Year Average	% of PY Actuals	% of 3-Year Average
Construction Excise Tax	\$1,679,195	\$1,745,766	\$1,444,240	96%	116%
CET Admin Fee	88,379	91,882	76,013		
Total Revenues YTD	\$1,767,574	\$1,837,648	\$1,520,253		



CET year-to-date collections by jurisdiction

Second quarter revenues also declined compared to first quarter revenues. Total second quarter collections are approximately \$794,000 compared to \$974,000 the previous quarter, an 18 percent decline. Collections from all major jurisdictions declined during second quarter compared to first quarter, with the exception of Hillsboro and Cities with populations between 25-75k. However, even with the second quarter reductions, total CET revenue for the first half of the fiscal year is approximately at 50 percent of prior year total CET collections.

Jurisdiction	YTD Q1 Receipts	YTD Q2 Receipts	YTD through Q2 Total	PY (Full Year) Actuals	YTD % of PY Actuals
Portland	\$ 477,894	\$ 350,820	\$ 828,714	\$ 1,469,887	56%
Washington County	83,363	60,485	143,848	392,237	37%
Hillsboro	53,365	81,556	134,921	366,539	37%
Gresham	33,713	21,033	54,746	138,109	40%
Beaverton	60,964	46,525	107,490	130,838	82%
Clackamas County	39,855	17,407	57,261	120,805	47%
Cities, population 25-75k	98,079	140,711	238,790	568,016	42%
Cities, population < 25k	126,379	75,425	201,804	375,243	54%
	\$ 973,612	\$ 793,962	\$ 1,767,574	\$ 3,561,675	50%

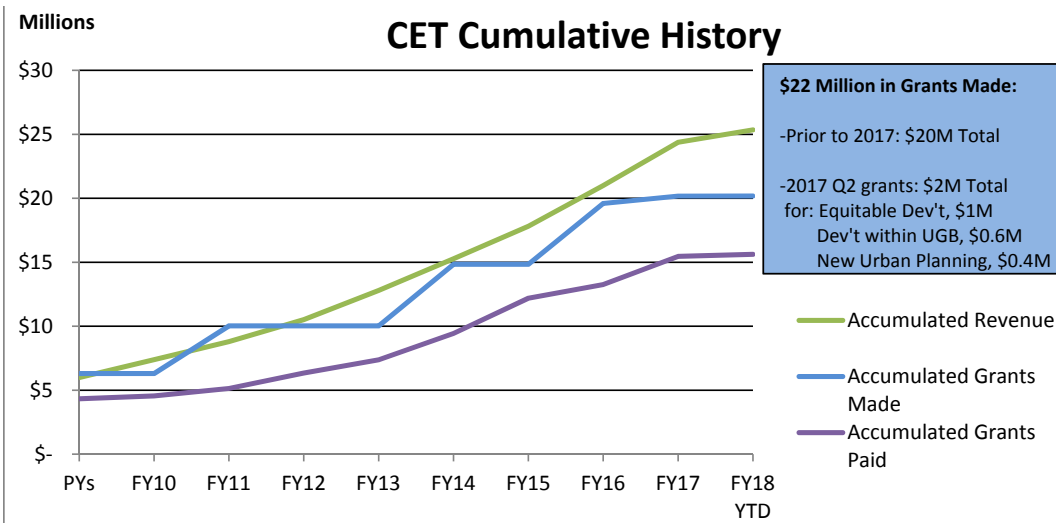
Second quarter grant awards

Close to \$2 million was awarded in October 2017 to various jurisdictions. The money is going to fund nine different projects that focus on developing downtown areas, critical infrastructure, increasing affordable housing opportunities and jobs. Since inception, there has been more than \$22 million awarded to local jurisdictions. Award detail of grants is on Metro's website at www.oregonmetro.gov.

Jurisdiction	Total Awards	% of Total
Portland	\$4,507,428	20.3%
Washington County	\$3,266,678	14.7%
Gresham	\$2,386,057	10.8%
Hillsboro	\$1,092,500	4.9%
Clackamas County	\$1,397,701	6.3%
Beaverton	\$1,010,697	4.6%
Multnomah County	\$277,500	1.3%
Cities, population 25-75k	\$4,700,375	21.2%
Cities, population < 25k	\$3,370,503	15.2%
City of Portland/Multnomah	\$150,000	0.7%
County Joint Office of Homeless Services		
	\$22,159,439	100.0%

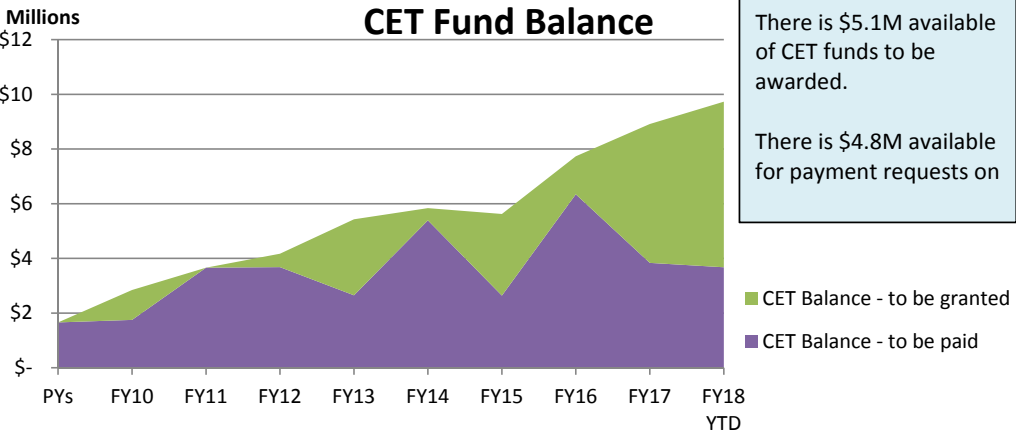
Cumulative collections

Metro grants the awards on a reimbursement basis, and thus maintains a balance to make payments as requested. From inception, the Construction Excise Tax has earned \$26 million in revenue and granted \$22 million to local jurisdictions. Of that \$22 million, approximately, \$16 million has been paid out.



Funds available to be awarded

Metro restricts unpaid CET funds in Ending Fund Balance, which is currently \$9.9 million. Of that amount, \$4.8 million is available for payment requests on grants already awarded, and \$5.1 million is available to be awarded in the next round of grants.



Construction Excise Tax Cycle 1

Jurisdiction	Project	Total Contract	Balance	
Beaverton	Scholls Ferry/Loon Drive (portion of Area 64)	\$ 3,750	\$ -	Planning project completed
Cornelius	East Baseline Project	\$ 7,500	\$ -	Planning project completed
Cornelius	City of Damascus	\$ 18,000	\$ -	Planning project completed
Forest Grove	Forest Grove Swap Project	\$ 8,422	\$ -	Planning project completed
Gresham	Springwater Project	\$ 977,129	\$ -	Planning project completed
Gresham	Kelly Creek Headwaters (Area13)	\$ 90,000	\$ -	Planning project completed
Happy Valley	Damascus/Boring Concept Plan	\$ 168,631	\$ -	Planning project completed
Hillsboro	South Hillsboro Community Plan Project (Areas 69 and 71)	\$ 157,500	\$ -	Planning project completed
Hillsboro	Helvetia & Evergreen Project	\$ 345,000	\$ -	Planning project completed
Hillsboro	Shute Road Concept Plan	\$ 30,000	\$ -	Planning project completed
Oregon City	Beavercreek	\$ 117,000	\$ -	Planning project completed
Oregon City	Park Place	\$ 292,500	\$ -	Planning project completed
Oregon City	South End	\$ 292,500	\$ -	Planning project completed
Sherwood	Brookman Road Project	\$ 168,524	\$ -	Planning project completed
Sherwood	Area 48 (Tonquin Employment Area) Concept Plan	\$ 208,440	\$ -	Planning project completed
Tualatin	NW/SW Concept Plans	\$ 52,194	\$ -	Planning project completed
Tualatin	Tualatin Southwest Concept Plan Implementation Project	\$ 30,908	\$ -	Planning project completed
Tualatin	Basalt Creek (South Tualatin/North Wilsonville)	\$ 365,277	\$ 295,000	Adjusted milestones due dates. Expected completion date is June 2018
Clackamas Cty	Damascus-Boring Concept Plan	\$ 202,701	\$ -	Planning project completed
Washington Cty	N. Bethany Project	\$ 1,170,000	\$ -	Planning project completed
Washington Cty	West Bull Mountain Concept Plan	\$ 670,500	\$ 74,100	Planning project completed
Washington Cty/Beaverton	Area 67 (Cooper Mtn)	\$ 191,700	\$ -	Planning project completed
Multnomah Cty	Bonny Slope West Concept Plan	\$ 202,500	\$ -	Planning project completed
Damascus	City of Damascus	\$ 524,724	\$ 131,181	Expected completion date is January 2017. (Note: City of Damascus was discontinued in July 2016)
		<u>\$ 6,295,400</u>	<u>\$ 500,281</u>	

Funds Collected	\$ 6,300,000
Set up Fees	\$ 2,500
Expenditures through December 31, 2017	\$ 5,795,119
Balance CET 1	<u><u>\$ 502,381</u></u>

Construction Excise Tax Cycle 2*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Cornelius	Holladay Industrial Park Planning	\$ 79,000	\$ -	Planning project completed
Forest Grove	Redevelopment Planning	\$ 85,000	\$ 12,000	Planning project completed
Gresham	TriMet Site Redevelopment Plan	\$ 70,000	\$ 5,180	Planning project completed
Happy Valley	Industrial Pre-Certification Study	\$ 32,600	\$ -	Planning project completed
Hillsboro	Tanasbourne/AmberGlen Regional Center Implementation	\$ 275,000	\$ 90,000	Project Closed 02/2017 City opted to relinquish remaining grant funds.
Hillsboro	Old Town Hillsboro Refinement Plan	\$ 90,000	\$ 15,000	Project Closed 02/2017. City opted to relinquish remaining grant funds.
Lake Oswego	Foothills District Framework Plan	\$ 295,000	\$ 93,650	Planning project completed
Lake Oswego	Funding Strategy to Implement the LGVC Plan	\$ 50,000	\$ -	Planning project completed
Milwaukie	Town Center Urban Renewal Plan	\$ 224,000	\$ 42,560	Planning project completed
Portland	Portland-Milwaukie LRT Project: E-TOD Plan	\$ 485,000	\$ -	Planning project completed
Portland	Foster Lents Integration Partnership	\$ 250,000	\$ -	Planning project completed
Portland	Portland Brownfield Redevelopment Assessment	\$ 150,000	\$ -	Planning project completed
Portland	South Waterfront: South Portal Partnership Plan	\$ 250,000	\$ -	Project Completed 02/2017
Portland	Barbur Corridor Concept Plan	\$ 700,000	\$ -	Planning project completed
Tualatin	Southwest Urban Renewal Plan	\$ 70,000	\$ 70,000	City notified Metro in June 2015 that it is unable to move forward with this project.
Tualatin	Highway 99W Corridor Plan	\$ 181,000	\$ 400	Planning project completed
Washington County	Aloha-Reedville Study	\$ 442,000	\$ -	Planning project completed. (Note: Metro funded portion of the Aloha-Reedville Livable Community Plan)
		<u>\$ 3,728,600</u>	<u>\$ 328,790</u>	

Funds Committed	\$ 3,728,600
Expenditures through December 31, 2017	\$ 3,399,810
Balance CET	<u>\$ 328,790</u>

Construction Excise Tax Cycle 3*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Beaverton	South Cooper Mtn. Concept and Community Plan	\$ 469,397	\$ -	Planning project completed
Beaverton	Area 67 (Cooper Mtn)	\$ 191,700	\$ 31,950	Planning project completed
Cornelius	Urban Reserves Concept Plan	\$ 83,000	\$ 6,000	Planning project completed
Forest Grove	Westside Planning Program	\$ 133,000	\$ -	Project Completed 01//2018
Gresham	Vista Business Park Eco-Industrial Strategies	\$ 100,000	\$ -	Project Completed 05/2017
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 362,290	\$ -	Planning project completed
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 450,000	\$ -	Portland completed its portion of this joint planning project
Happy Valley	Rock Creek Empl Center Infrastructure Funding Plan	\$ 53,100	\$ 48,100	Project Closed: City has agreed to relinquish funds due to Cycle 5 Pleasant Valley North Carver Planning grant
King City	Town Center Action Plan	\$ 75,000	\$ -	Planning project completed
Lake Oswego	Southwest Employment Area Plan	\$ 80,000	\$ -	Planning project completed
Oregon City	Willamette Falls Legacy Project	\$ 300,000	\$ -	Planning project completed
Portland	Mixed-use Zoning Project	\$ 425,500	\$ -	Planning project completed
Sherwood	West Sherwood Concept Plan	\$ 221,139	\$ -	Planning project completed
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	\$ 371,446	\$ -	Planning project completed
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	County portion of above \$255,000 to be determined		Planning project completed
Tigard	River Terrace Community Plan Implementation	\$ 245,000	\$ -	Planning project completed
Tigard	Downtown Tigard Mixed-Use Development Projects	\$ 100,000	\$ -	Planning project completed
West Linn	Arch Bridge / Bolton Center	\$ 220,000	\$ -	Planning project completed
Wilsonville	Frog Pond / Advance Road Concept Plan	\$ 341,000	\$ -	Project Completed 09/2017
Clackamas County	Strategically Significant Employment Lands Project	\$ 221,000	\$ -	Planning project completed
Clackamas County	Performance Measures and Multimodal Mixed Use Area Project	\$ 160,000	\$ -	Planning project completed
Washington County	Concept Planning of Area 93	\$ 205,105	\$ -	Planning project completed
		\$ 4,807,677	\$ 86,050	

Funds Committed	\$ 4,807,677
Expenditures through December 31, 2017	\$ 4,721,627
Balance CET	\$ 86,050

Construction Excise Tax Cycle 4*

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	
Clackamas Co.	Stafford Area Transportation Assessment	\$ 170,000	\$ 170,000	IGA deadline extended to 06/30/2018 as County requested
Cornelius	Cornelius EOA and Decision Ready Project	\$ 40,000	\$ -	Project Completed 08/2017
Fairview	Halsey Corridor Economic Development Study	\$ 112,000	\$ 88,260	Expected project completion is 3-31-2018
Gladstone	Gladstone Downtown Revitalization Plan	\$ 162,700	\$ 40,000	Expected project completion is 3-31-2018
Hillsboro	Jackson Areas School Employment Subarea	\$ 195,000	\$ 95,000	Expected project completion is June 2019
Oregon City	Willamette Falls Legacy Project	\$ 550,000	\$ 295,000	IGA extended to December 2018
Portland #1	Improving Multi-Dwelling Development – New Standards and Regulatory Improvement	\$ 310,500	\$ 55,520	IGA extended to October 2018
Portland #2	Building Healthy Connected Communities along the Powell Division Corridor	\$ 539,000	\$ 277,392	Expected project completion is 06/2018 for Portland Grant.
Gresham	Building Healthy Connected Communities along the Powell Division Corridor	\$ 946,566	\$ 61,000	Gresham's portion of Grant rescinded by Metro Dec. 2017
Portland #3	82nd Avenue Study Understanding Barriers to Development	\$ 200,000	\$ 58,000	IGA extended to March 2018
Portland #4	N/NE Community Development – Pathway 1000 Initiative	\$ 250,000	\$ 101,000	IGA extended to March 2018
Tigard #1	Downtown Tigard Urban Lofts Development Project	\$ 100,000	\$ 25,000	Project completed -- awaiting final invoice.
Tigard #2	Tigard Triangle Walkable Suburban Development	\$ 145,250	\$ -	Project Completed 10/2017
Wilsonville	Wilsonville Town Center Master Plan	\$ 320,000	\$ 205,000	IGA extended to June 2018
Clackamas Co.	North Milwaukie Industrial Redevelopment Plan	\$ 250,000	\$ -	Project Completed 09/2017
Multnomah Co. #1	Moving to Permanent Housing	\$ 75,000	\$ 75,000	Multnomah County opted to not move forward with grant.
Washington Co.	Aloha Town Center / TV Highway TOD Plan	\$ 400,000	\$ -	Project Completed 12/2017
		\$ 4,766,016	\$ 1,546,172	

Funds Committed	\$ 4,766,016
Expenditures through December 31, 2017	\$ 3,219,844
Balance CET	\$ 1,546,172

Equitable Housing Grants Awarded November 2016 [Cycle 4B]

Jurisdiction	Project	Total Contract	Balance	
Washington County	Site Identification and Predevelopment	\$ 92,500	\$ 86,500	Expected project completion is 4/30/2018
Wilsonville	Equitable Housing Strategic Plan	\$ 62,500	\$ 62,500	Expected project completion is 12/31/2018
Beaverton	Anti-displacement Strategy	\$ 100,000	\$ 100,000	Expected project completion is 7/31/2018
Portland	SW Corridor Equitable Housing	\$ 91,924	\$ 91,924	Expected project completion is 7/1/2018
Tigard	SW Corridor Opportunity Sites (On hold)	\$ 50,000	\$ 50,000	Expected project completion is 12/31/2018
Oregon City	Code Barriers for Missing Middle	\$ 100,000	\$ 100,000	Expected project completion is 7/31/2018
Milwaukie	Cottage Cluster Housing	\$ 65,000	\$ 65,000	Expected project completion is 6/21/2019
		<u>\$ 561,924</u>	<u>\$ 555,924</u>	

Funds Committed	\$ 561,924
Expenditures through December 31, 2017	\$ 6,000
Balance CET	<u>\$ 555,924</u>

2040 Planning and Development Grants Awarded October 2017 [Cycle 5]

Jurisdiction	Project	Total Contract	Balance	
Beaverton	Downtown Design and Development Readiness	\$ 150,000	\$ 150,000	Expected project completion in 2019
Multnomah County	Tri-County Strategy for Permanent Supportive Housing	\$ 150,000	\$ 150,000	Currently negotiating IGA
Cornelius	Urban Renewal, Town Center and Site Plans	\$ 315,000	\$ 315,000	Expected project completion in 2019
Clackamas County DTD	Park Avenue Development and Design Standards	\$ 180,000	\$ 180,000	Currently negotiating IGA
Housing Authority Clackam	Hillside Master Plan for Housing Opportunity	\$ 214,000	\$ 214,000	Currently negotiating IGA
Portland	Affordable Housing in Faith Communities	\$ 125,000	\$ 125,000	Currently negotiating IGA
Portland	Rossi Farms	\$ 112,500	\$ 112,500	Currently negotiating IGA
Tigard	Tigard Triangle Urban Renewal	\$ 340,246	\$ 340,246	Currently negotiating IGA
Happy Valley	Pleasant Valley/North Carver Comp Plan	\$ 400,000	\$ 400,000	Currently negotiating IGA
		<u>\$ 1,986,746</u>	<u>\$ 1,986,746</u>	

Funds Committed	\$ 1,986,746
Expenditures through December 31, 2017	\$ -
Balance CET	<u>\$ 1,986,746</u>



APPENDIX D – Capital Budget, FY 2017-18

SUMMARY

The following pages present the status of all projects with anticipated spending of greater than \$100,000, including a comparison of budgeted capital projects with activity and expenditures through December 31, 2017.

This year's capital improvement plan included 118 capital projects greater than \$100,000. Through December 31, 2017, 10 projects were completed, four projects were cancelled and three were put on hold. The remaining projects are on track or are long term projects budgeted over several years.

Completed Projects:

EXPO:

- Hall D Roof Repairs/Replacement
- Hall Shore Power Install

MRC:

- Building Envelope Repairs
- MRC Remodel- 2nd Floor-PES/SW

OCC:

- EST-3 Fire Alarm Notification
Upgrades

PORTLAND 5:

- Newmark / Winningstad Lighting
Overhaul
- ASCH Portland Sign-assessment: re-
paint, re-light
- Keller - Roof and Drains Replacement

ZOO:

- Life Support System
- Living Collection Siding

Capital Appendix
Q2 FY 2018

Project	ID	Current Year			All Years	Status
		FY 2018	YTD Actual	Balance	Total Spend	
Information Services						
VOIP Phone System Upgrade Phase II	65701C	996,898	95,967	900,931	247,828	In Progress
MERC Venues POS Replacement	85110	520,000	5,482	514,518	5,482	In Progress
PCI-Network Remediation	01570	481,033	-	481,033	18,967	In Progress
IMS - Network Management	65200	325,144	18,252	306,892	387,208	Ongoing
PeopleSoft LMS	ISTBD13	185,141	-	185,141	-	In Progress
Zoo Roadmap	ISTBD06	164,000	-	164,000	-	In Progress
PeopleSoft Upgrades	01521	113,111	-	113,111	42,196	In Progress
PeopleSoft Supplier Contract Management Module	65612A	100,000	-	100,000	-	In Progress
KRONOS Timeclocks	65630B	40,344	-	40,344	-	In Progress
Customer Relationship Software	65675A	29,340	42,392	(13,052)	259,903	In Progress
Property and Environmental Services						
MRC: HVAC and BAS Upgrades	MRC001	1,641,234	-	1,641,234	-	Not Started
MCS Trash Compactor #3	SMC002	1,550,000	249,600	1,300,400	250,274	In Progress
Metro South: Compactor #1	SMS001	1,550,000	249,600	1,300,400	249,600	In Progress
MRC Roof Rplcmnt-Phase 2	01320A	535,389	-	535,389	-	In Progress
SJLF Flare Replacement	77002	490,000	10,078	479,923	85,373	In Progress
Fleet: Solid Waste	70001S	360,333	-	360,333	20,365	Ongoing
VOIP Phone System Upgrade	65701B	305,700	17,542	288,158	205,905	In Progress
MRC Daycare Improvements	MRC003	285,000	-	285,000	-	Not Started
MRC - Building Envelope Repairs	01325	217,000	-	217,000	182,449	Complete
St. Johns Landfill - Remediation	76995	210,000	-	210,000	103	In Progress
Metro Central Camera Expansion	77106	178,000	127,823	50,177	132,527	In Progress
MRC Security System	01503	120,000	11,517	108,483	95,106	In Progress
Table 6 Tenant Improvements	MRC002	100,000	-	100,000	-	Not Started
Crusher Can / Aerosol Crusher - MSS	77126	100,000	-	100,000	-	Not Started
MRC Remodel- 2nd Floor-PES/SW	01329	90,000	14,804	75,196	518,779	Complete
MSS Pit Wall Refurbishment	77111	90,000	-	90,000	22,240	In Progress
MSS Exterior Renovations	SMS003	65,000	-	65,000	-	In Progress
MRC Furniture Reconfiguration	MRC005	50,000	-	50,000	-	Not Started
MSS Annual Concrete Maintenance	77124	50,000	-	50,000	-	Not Started
Metro Central - Annual Concrete Repair	77125	50,000	(19,945)	69,945	34,681	Ongoing
Parks and Nature						
Natural Areas Acquisition	TEMP98	7,500,000	1,167,847	6,332,153	124,303,326	In Progress
WF Construction	WF013	1,650,000	-	1,650,000	-	Not Started
Columbia Blvd Bridge Crossing	BA010	1,450,000	-	1,450,000	51,354	In Progress
Marine Drive Trail	BA020	1,200,000	-	1,200,000	-	Not Started
WF Conceptual Design	WF011	1,090,582	41,568	1,049,014	1,605,040	In Progress
Oxbow Office/Residence Renovations	LI005	800,000	38,653	761,347	257,150	In Progress
Chehalem Ridge Comp Plan	LA110	720,000	1,190	718,810	120,294	In Progress
N. Tualatin Mountains Nature Park	LA120	702,000	39,699	662,301	112,732	In Progress
Killin Wetland Access/Site Evaluation	LA300	595,000	110,158	484,842	449,627	In Progress
Newell Creek Canyon Nature Park	LA250	581,500	36,606	544,894	161,680	In Progress
Smith and Bybee Wetlands Water Management	LR403	500,000	642,283	(142,283)	820,426	In Progress
Fleet : PARKS	70001P	396,583	80,690	315,893	109,090	Ongoing
Ambleside Aquatic Restoration	LR1602	360,000	30,390	329,610	370,986	In Progress
Oxbow Play Area Renovations	LI003	345,106	33,959	311,147	96,933	In Progress
Gabbert Hill Access Improvements	LA200	345,000	23,618	321,382	47,898	In Progress
Oxbow Park Stream Restoration	LR240	325,000	300,203	24,797	817,174	In Progress
Borland Infrastructure Phase 2	LR751	325,000	-	325,000	-	Not Started
Oxbow Campground Improvements	LI007	280,000	-	280,000	-	Not Started

Capital Appendix
Q2 FY 2018

Project	ID	Current Year			All Years	Status
		FY 2018	YTD Actual	Balance	Total Spend	
Oxbow: Trail System Assessment	POX004	252,404	-	252,404	-	Not Started
Trails: St Johns Prairie	PTR001	250,000	-	250,000	-	Not Started
Levy Terramet Database Improvement	LS010	230,000	46,168	183,832	479,726	In Progress
Willamett Falls Legacy Project	WF040	195,000	63,384	131,616	225,285	In Progress
Blue Lake Infrastructure Improvements - Water System	LI212	191,250	23,452	167,798	35,871	In Progress
Willamette Falls Riverwalk	WF010	165,859	221,970	(56,111)	1,684,719	In Progress
SB WCS upgrades&repairs	LR408	160,000	266,143	(106,143)	309,493	In Progress
OPRC - Quitclaim - Springwater	G24010	150,310	3,398	146,912	1,041,950	In Progress
River Island Restoration	BA030	130,000	35,995	94,005	5,562,844	In Progress
Chinook: Floats & Gangway	PCK001	115,830	-	115,830	-	Not Started
Oxbow Park Sanitary System Replacement	LI011	100,000	-	100,000	-	Not Started
Multnomah Cemetery Fence Replacement	LI613	80,250	35,205	45,045	35,205	In Progress
Glendoveer Facility Condition Assessment	GF121	75,000	-	75,000	15,390	In Progress
Chinook Landing Improvements	RPRR07	75,000	-	75,000	-	Cancelled
Richardson Creek Restoration Project	LR031	50,000	32,430	17,570	137,732	In Progress
Blue Lake Office Renovation	LI213	50,000	-	50,000	32,560	On Hold
Glendoveer Equipment	GF154	50,000	-	50,000	-	Not Started
Blue Lake: Fencing	PBL002	45,851	-	45,851	-	Not Started
Tigard: Fanno Creek Trail	BA040	35,000	-	35,000	249,494	In Progress
Visitor Venues - Portland's Centers for the Arts						
Schnitzer Orchestra Shell Replacement	8R092	1,355,000	48,798	1,306,202	68,769	In Progress
P'5 Newmark / Winingstad Lighting Overhaul	8R089/90	946,613	827,898	118,715	850,208	Complete
P5 AHH/ASCH/Keller Access Control/CCTV replacement	8R178	200,000	-	200,000	-	In Progress
P5 AHH Roof	8R179	150,000	17,330	132,670	17,330	In Progress
ASCH Portland Sign-assessment: re-paint, re-light (CF)	8R099	150,000	171,609	(21,609)	590,880	Complete
ASCH Soft Goods	8R183	100,000	-	100,000	-	In Progress
Keller - Roof and Drains Replacement	8R098	90,000	27,973	62,027	1,421,740	Complete
P5 ArtBar Bar Rplcmnt	85108	75,000	-	75,000	-	Cancelled
P5 ASCH Chamber Lighting	8R177	25,000	14,289	10,711	14,289	In Progress
Visitor Venues - Expo Center						
Expo - Hall D Roof Repairs/Replacement	8R136	1,919,689	968,995	950,694	1,872,557	Complete
Expo Hall Shore Power Install	8R170	150,000	217,741	(67,741)	286,279	Complete
Expo - Parking Lot Asphalt Maintenance / Replacement	8R040	135,000	-	135,000	180,657	Ongoing
Expo - Connector Glass Door	85106	120,000	12,280	107,720	29,923	In Progress
Expo PGE Upgrades	8R202	100,000	-	100,000	-	Not Started
Expo - Security Cameras / Access Controls	8R112	82,138	-	82,138	17,487	In Progress
Expo - WiFi - Telecommunications Upgrade	8R139	80,000	360	79,640	13,025	In Progress
Expo - Water Efficiency Upgrades	8R151	80,000	-	80,000	39,984	In Progress
Expo - Roof Repair - Halls ABC Minor Repairs	8R135	80,000	3,887	76,114	14,556	Ongoing
Expo - Electronic Reader Board	8N011	47,548	689	46,859	259,789	In Progress
Expo - Hall C HVAC Study and Installation	8R172	35,000	-	35,000	-	Not Started
Expo - Lighting Control review and install - Halls ABCDE	8R169	20,000	-	20,000	-	Not Started
Visitor Venues - Oregon Convention Center						
OCC - Master Plan Renovation	8R082	6,000,000	750,968	5,249,032	1,325,118	In Progress
OCC Breakroom Renovation	8R191	644,000	469,036	174,964	491,137	In Progress
OCC - CCTV Replacement	8R032	450,000	-	450,000	444,741	In Progress
OCC Lding Dock Imprvmnts	8R189	360,000	33,075	326,925	41,633	In Progress
OCC - Integrated Door Access Controls	8N025	300,000	-	300,000	22,288	Not Started
OCC - Lighting Control System	88174	275,000	50,080	224,920	73,110	In Progress
OCC - Movable Partition Refurbishment	8R190	180,000	21,606	158,394	21,606	In Progress
OCC - Building Envelope	8R187	150,000	375	149,625	375	In Progress
OCC - A/V Equipment (NBS)	8R118	150,000	159,955	(9,955)	447,385	Ongoing
OCC Cooling System Rplcmnt	8R188	80,000	10,374	69,626	14,409	In Progress
OCC - Alerton Gbl Cntrlr Upgrd	8R166	70,000	66,701	3,299	136,701	Ongoing
OCC - EST-3 Fire Alarm Notification Upgrades	8R163	41,000	23,135	17,865	301,148	Complete

Capital Appendix
Q2 FY 2018

Project	ID	Current Year			All Years	Status
		FY 2018	YTD Actual	Balance	Total Spend	
Visitor Venues - Oregon Zoo						
Polar Bear/Primate/Rhino Habitats	ZIP004	2,500,000	1,243,163	1,256,837	2,216,081	In Progress
Primate & Rhino Habitat	ZIP005	2,500,000	-	2,500,000	0	In Progress
Zoo Electrical Infrastructure	ZOOTBD04	1,000,000	102,629	897,371	102,629	In Progress
Roof Replacement Project	ZOOTBD07	673,000	-	673,000	-	Not Started
Giraffe Feeding Station	ZOO66	400,000	43,751	356,249	91,670	In Progress
Railroad Rolling Stock Replacement	ZRW193	350,000	-	350,000	-	On Hold
TBD ZOO R&R Projects	ZOOTBD25	287,000	-	287,000	-	In Progress
Campus and Habitat Interpretive Design	ZIP013	250,733	-	250,733	2,062,296	In Progress
Sand Filter - Zoo Wide Upgrade	ZOOTBD06	250,000	-	250,000	-	Cancelled
Fleet Replacement Program	70001Z	150,100	166,640	(16,540)	179,655	Ongoing
Life Support Systems	ZRW194	150,000	-	150,000	-	Complete
Zoo New Capital < \$100K	ZOOTBD22	130,000	-	130,000	-	In Progress
Maintenance-Cascade Crest	ZRW195	120,000	-	120,000	-	Cancelled
Ampitheatre Tier Remodel	ZOO77	110,000	-	110,000	-	In Progress
Animal Area Cameras	ZOO78	100,000	-	100,000	-	In Progress
One-Percent for Art Design and Installation	ZIP012	80,000	60,898	19,102	601,824	In Progress
Living Collection Siding	ZOO74	50,000	81,432	(31,432)	106,013	Complete
Website Redesign	ZRW196	50,000	-	50,000	-	On Hold