The Nexus

Hillsboro, Oregon

Transit-oriented <u>developm</u>ent

Project Profile





The Nexus creates an active pedestrian-friendly streetscape that links the nationally recognized Orenco Village on Cornell Road to the Orenco Station MAX light rail station. Nearly half of all units offer large two- and three-bedroom spaces making the Nexus a family-friendly transit-oriented development targeted toward young professionals with children. The Nexus is walking distance to all of the shops, restaurants, entertainment and parks that Orenco Station has to offer.

Until 2012, The Nexus was the largest TOD project in the Portland region. It consists of 422 rental units, 7,100 square feet of ground floor retail along Orenco Station Parkway and a 4,500 square foot clubhouse, including a conference center, fitness center, theater and lounge. The project has a density of 40.5 dwellings units per acre, which is relatively high compared to the typical suburban three-story garden apartment.

The Nexus enhances the transit access and orientation of the rest of the New Urbanist development at Orenco Station due to its immediate location on the Westside MAX light rail line. Its location effectively reduces the nearest transit connection distance from half a mile to a mere 200 feet.

AT A GLANCE

Location 1299 Orenco Station Pkwy., Hillsboro

Status Completed 2007

Total development cost \$50 million

TOD program funding \$301,475

Mixed uses 422 housing units, 7,100 SF of ground floor retail, and a 4,500 square foot clubhouse

Building Three stories

Parking 283 tuck-under parking spaces, 425 surface parking spaces

Site 10.42 acres

Density 40.5 dwelling units per acre

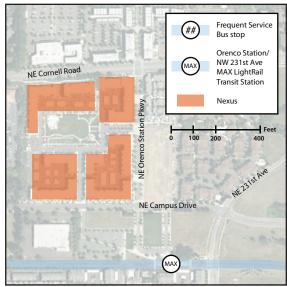
Increased transit ridership 72,109 annual trips

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Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.



Highlights

- At 422 housing units, the Nexus was the largest, single-phase transit-oriented development in the region for nearly five years
- Space efficient design with 109 tuckunder parking spaces
- Complements the character and enhances the quality of the compact, walkable neighborhood

Private partners

Developer Simpson Housing, LP

Architects Hensey Lamkin Rachel, Inc.

Contractor R & H Construction

Construction financing Simpson Property Group

Permanent Financing Simpson Property Group

Public partners

Metro TOD program funding









For more information, call 503-797-1756 or visit www.oregonmetro.gov/tod