

April to June

MAKING A GREAT PLACE



FINANCIAL REPORT

FOURTH QUARTER FY 2013-14

MAKING A GREAT PLACE



Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy, and sustainable transportation and living choices for people and businesses in the region. Voters have asked Metro to help with the challenges and opportunities that affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to providing services, operating venues and making decisions about how the region grows. Metro works with communities to support a resilient economy, keep nature close by and respond to a changing climate. Together, we're making a great place, now and for generations to come.

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Metro Council

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FY 2013-14 Quarterly Report

Fourth Quarter

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September 16, 2014

Dear President Hughes and Members of the Metro Council:

On behalf of the Finance Team, I am today delivering Metro's Fourth Quarter Financial Report for FY 2013-14. The fourth quarter report is used for one very important reason: It lets us know if there needs to be any adjustments to the projected beginning fund balance for the FY 2014-15 budget, which could require Council action to adjust the current budget.

All Revenue	Budget	Year-end Actuals	Year-end % of Budget	3-Yr Average
Program Revenues	148,779,046	151,628,097	101.9%	94.9%
General Revenues	90,989,224	93,385,795	103.2%	100.3%
Other Financing Sources	0	1,800,316	0%	98.8%
All Revenue	\$239,768,270	246,814,208	102.9%	141.2%
Expenditures	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	83,930,272	77,386,988	92.2%	95.2%
Materials and Services	124,609,667	102,096,648	81.9%	81.1%
Total Operating Expenditures	208,539,939	179,483,636	86.1%	86.1%
Total Capital Outlay	63,873,214	38,792,518	60.7%	48.6%
Total Renewal and Replacement	4,919,837	2,194,026	44.6%	75.1%
Total Expenditures	277,332,990	220,470,180	79.5%	75.4%

Revenues continue to outpace projections

Revenues tracked budget pretty closely and were higher in some areas, particularly the venues and solid waste. Transient lodging tax continues its upward trend and construction excise tax has returned to prerecession levels and both are showing continued growth. Property tax collections ended the year above budget. Solid waste tonnage in the region continues the recent years upward trend (up 3.6 percent for FY 2013-14). In a reversal of recent trends we are seeing a greater increase at Metro's transfer stations (up 7.7 percent) then we are at the private facilities (1 percent increase).

However, there are some areas we need to be watchful of in the coming year. Parks and property stewardship program revenues were mixed and need to continue to be monitored closely. In addition, the attendance drop at the Oregon Zoo continues to put pressure on overall revenue assumptions. While not dramatically influencing the overall budget, we do need to continue to keep an eye on them and adjust throughout the year, as necessary.

Expenditures continue on previous trends

Operating expenditures came in below budgeted levels and match the three year trend, (86.3 percent year end compared to 86.1 percent). This does show that last year's numbers (87.7 percent compared to 84.3 percent), was a blip, but the three year trend is beginning to rise, which we will have to take into account in future years.

Construction Excise Tax continues to climb

Construction excise tax collections continue to show improvement. Collections through the end of the year came in at \$2.5 million, the highest collection year since the start of the tax in FY 2006-07.

The full CET report is included in the appendix.

Fourth quarter prognosis: positive

Continuing the trend of the last two years, the news has generally been positive. Venue activity continues to do well and is projected to continue to do so in FY 2014-15. Property taxes, excise tax collections and TLT are all above projections. We will continue to review our projections and the trends, particularly zoo and parks revenues, as we move into the FY 2015-16 budget cycle.

How does this impact the FY 2014-15 budget?

Our final numbers for FY 2013-14 are about what we anticipated during the development of the FY 2014-15 budget. The amount that we are short from projections, about \$600,000, should be able to be made up through budget adjustments throughout the year without major impact to programs. The trends currently are very positive and continue to show improvement. We will continue to monitor throughout the year and will keep you updated on any additional impacts to the budget.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tim Collier', with a stylized flourish at the end.

Tim Collier, CPA, MBA

Director of Finance and Regulatory Services



METRO REVENUES

Overall Revenues

	Budget	Actual YTD	Year-end % of Budget	3-Year Average
All Revenue				
Program Revenues	148,779,046	151,628,097	101.9%	94.9%
General Revenues	90,989,224	93,385,795	102.6%	100.3%
Special Items	0	0	0%	0.0%
Extraordinary Items	0	0	0%	0.0%
Other Financing Sources	0	1,800,316	0%	98.8%
All Revenue	239,768,270	246,814,208	102.9%	141.2%

Agency revenues totaled \$232.6 million through the fourth quarter of FY 2013-14, or 103.2 percent of the annual budget. Year-end revenue projections were on target (103.2 percent as opposed to 102.4 percent, of budget). Tonnage at Metro solid waste facilities continued to rise through the fourth quarter, affecting both departmental revenues and excise tax collections. Transient Lodging Tax also rose faster than was originally expected, year-on-year. Though the Sustainability Center saw delayed growth in revenues through the third quarter, it came in over budget at year-end. Metro's section of the 40-Mile loop trail was also completed during this fiscal year.

**FY 2013-14
revenues
ahead of
budget**

Program Revenues

	Budget	Actual YTD	Year-end % of Budget	3-Year Average
Program Revenues				
Charges for Services Revenue	115,357,815	120,552,237	104.5%	96.2%
Internal Charges for Svcs-Rev	419,535	419,536	100.0%	98.0%
Licenses and Permits	380,000	369,855	97.3%	96.3%
Miscellaneous Revenue	401,880	589,955	146.8%	200.4%
Grants	10,511,662	8,128,811	77.3%	79.2%
Intergovernmental Revenue	14,248,129	13,945,560	97.9%	92.1%
Contributions from Governments	3,746,224	3,789,794	101.2%	82.4%
Contributions - Private Source	1,468,801	378,104	25.7%	64.0%
Capital Grants	2,245,000	3,454,245	153.9%	419.9%
Program Revenues	148,779,046	151,628,097	101.9%	94.9%

PROGRAM REVENUE BY OPERATING UNIT

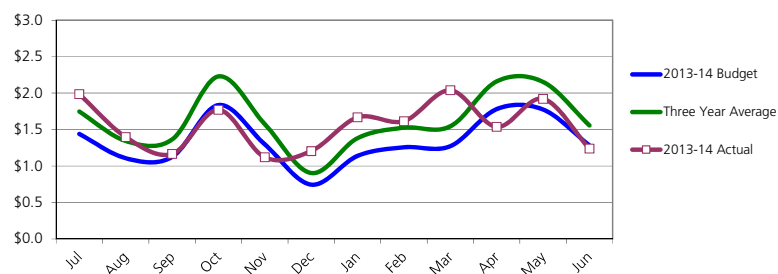
Finance and Regulatory Services

Contractors' Business License revenues through the fourth quarter came to 97.3 percent (\$369,855) of the amount originally budgeted (\$380,000).

Metropolitan Exposition Recreation Commission by Venue

Oregon Convention Center- Program Revenues by Month

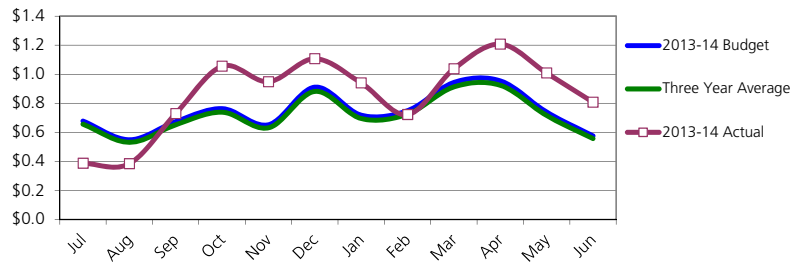
shown in millions



**Cirque Du
Soleil was a
big success**

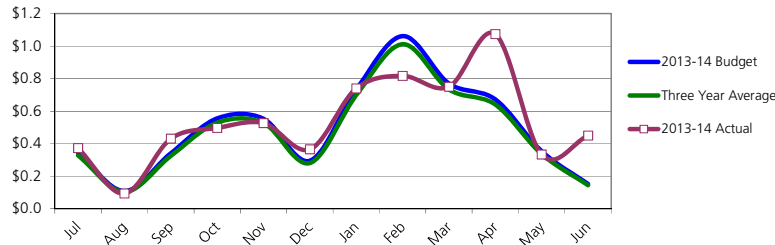
Portland's Center for the Arts - Program Revenues by Month

shown in millions



Portland Expo Center- Program Revenues by Month

shown in millions



Metropolitan Exposition Recreation Commission (MERC) program revenues, for the three venues, came in at 14.7 percent above budget. MERC Venue event-related revenues (rent and food and beverage) year-to-date (YTD) are 4.7 percent below FY 2012-13 YTD revenues, and 3.6 percent above the three-year historical average. The number of hosted events and attendance are respectively 8 percent and 2 percent below the previous year. Attendance is 7 percent below a two-year historical average. This trend indicates fewer events hosted at the venues with fewer attendees in FY 2013-14 than in recent years but higher revenue generated per event and per attendee.

Through the fourth quarter, event-related revenues for the Oregon Convention Center (OCC) are 12 percent below those of the previous fiscal year, and 5 percent above budget projections. OCC hosted a series of unbudgeted events in late FY 2012-13, which boosted their rent and food and beverage revenues beyond the average. Following that strong FY 2012-13 performance, total OCC revenues lagged the budget by 1 percent relative to the previous year's revenues. Higher than expected Transient Lodging Tax (TLT) receipts kept the revenues nearer to budget than they would otherwise have been. Food and beverage margins are 8 percent below the previous year, however they are only 2 percent below budget projections. This dynamic is due to increased costs in FY 2013-14 and OCC's exceptional food and beverage performance in FY 2012-13.

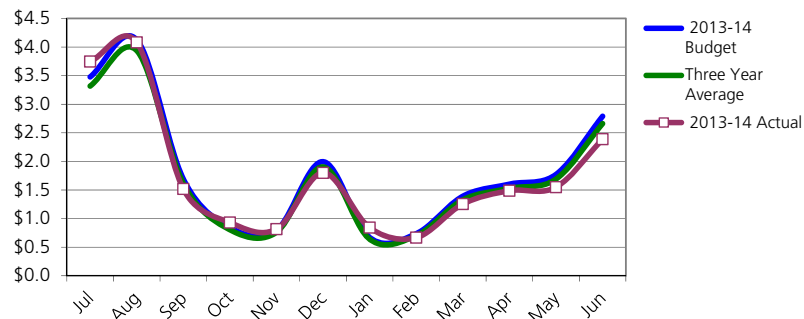
Portland's Centers for the Arts (Portland's) YTD event-related revenue is 6 percent above FY 2012-13 and 8 percent above budget projections. However, attendance at Portland's is 15 percent below the previous year. Portland's has hosted fewer resident company shows this year but has replaced them with several Broadway show bookings. Food and beverage margins YTD are 2 percent below the previous year, however 4 percent above budget.

The Portland Expo Center (Expo) YTD event-related revenue is 5 percent above FY 2012-13, though it was 7 percent below budget projections. Expo successfully hosted *Cirque du Soleil* in 2014 for the second time, with its 46 performances and more than 96,000 attendees. Excluding *Cirque* performances, Expo hosted the same number of events in FY 2012-13 as in FY 2013-14. Including *Cirque* performance attendees, total FY 2013-14 attendance was 1 percent below the two-year historical average. This dynamic was caused by the lost attendance due to the snow events in February at Expo's traditionally largest event of the year, the Sportsman and Outdoor Show. Expo food and beverage margins closed 2 percent above the previous year though they were below budget projections.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



Program revenue came in at 96.3 percent of budget. The Oregon Zoo experienced a substantial drop in attendance for the 2013-14 fiscal year, with a noted drop in the third quarter, which included the February snow event and the Vancouver school district's spring break. Total attendance was 1,514,192, as compared to 1,683,442 in FY 2012-13. Attendance began to lessen in January and continued through the end of the fiscal year. The period coincides with the implementation of paid parking across Washington Park, which may have had a substantial impact on member attendance, with a 14 percent decrease in member visits versus a 5 percent reduction in paid visits. Zoo management is tracking the downward trend in an attempt to understand how much of the attendance losses may be due to changes in parking fees or to construction activity on the zoo grounds.

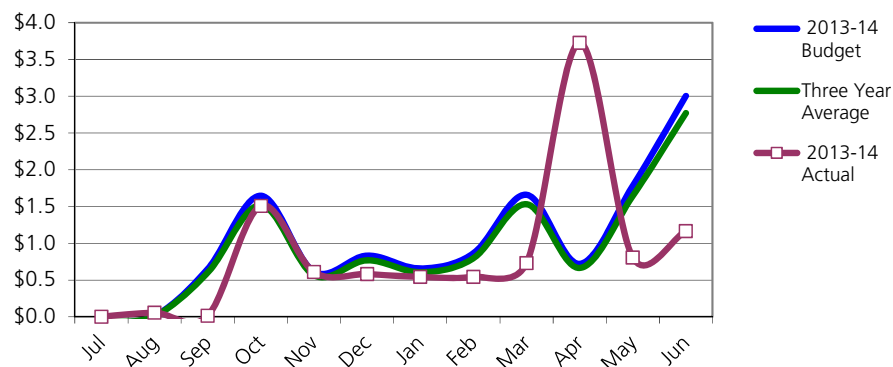
Guest Services-generated revenues were down \$600,000 dollars (3 percent) from FY 2012-13. Revenue from admissions and food service increased 2 percent, driven by a \$1.19 increase in per-capita revenue. The zoo train, a significant revenue generator, was out of operation most of the year due to work on the track alignment, which was part of the Elephant Lands exhibit implementation. Overall, enterprise revenues were 1.4 percent below budget projections.

Zoo attendance down from FY 2012-13

Planning and Development/Research Center

Planning and Development/Research Center- Program Revenues by Month

shown in millions



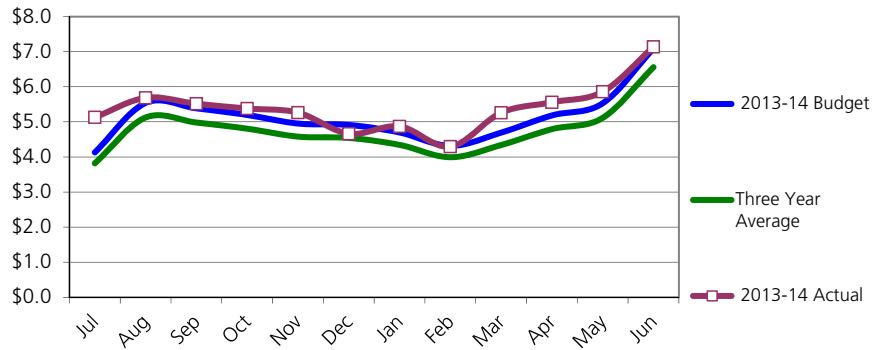
Planning program revenue through the fourth quarter is at 87.8 percent of budget. \$390,600 of the \$2.0 million remaining in the projects budget for the Southwest Corridor will remain for future spending. Funding is in place for the Powell Division Transit project, and though work on the project started in the third quarter, 69.8 percent (\$308,041) of the ODOT grant funding for the fiscal year will be carried into the next fiscal year. Funding from the National Academy of Sciences came in at 33.7 percent above budget, under the SHRP II-TCAPP contract. Annual funding for Transit-Oriented Development, from Trimet, has been raised from \$2.889 million, to \$2.975 million, which was recognized in April. The Regional Travel Options program spent 65.2 percent of its budget, with the unused grant funds carrying into the next fiscal year. Through the fourth quarter, charges for services revenue came in 10.3 percent above budget, driven by Research Center activities.

Note: grant billings for the first quarter are processed in October to allow sufficient time for year-end closing, audit, and reporting.

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



Total Parks and Environmental Services program revenues ended the year 4.8 percent (\$3.0 million) higher than budget, due almost exclusively to Solid Waste Operations, and showing little change from the third quarter.

Solid Waste program revenues, consisting primarily of tonnage fees, paint sales, service fees for the state PaintCare program, and government grants, finished the year 5.7 percent (\$3.2 million) higher than budgeted.

Tonnage delivered to Metro facilities for FY 2013-14 was 9.3 percent more than the budget forecast and 7.7 percent more than the actuals in FY 2012-13, while tonnage at non-Metro facilities was 2.9 percent higher than the budget forecast and 0.9 percent higher than the actuals in FY 2012-13. The year-end tonnage increase figures for FY 2013-14 were primarily driven by positive economic growth trends. Year-end actual figures include higher than budgeted revenues (\$270,000) for the Latex Paint program and lower than budgeted revenues (\$1.1 million) for residential organics. Residential organics tonnage delivered to Metro Central Station was significantly less than budgeted (21,000 tons) mainly due to the action taken by Recology Oregon Recovery to begin hauling residential organics in spring 2013 to their Suttle Road Facility instead of to the Metro Central Station.

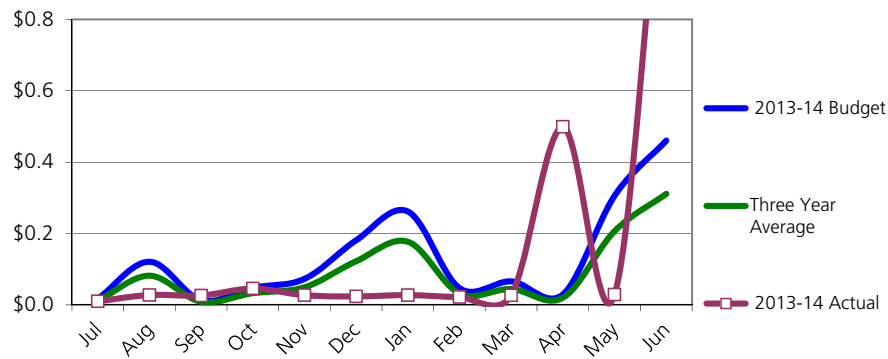
Parks and Property Stewardship (including Cemeteries) revenue ended the year 2.0 percent (\$113,000) lower than budgeted, compared to a third quarter estimated year-end shortfall of 1.3 percent (\$81,000). Overall, the year-end result is the net effect of higher than budgeted revenues (\$336,000) from property rentals, cemeteries revenues, and parking fees (at the Metro Regional Center and Irving Street garages) which nearly offset the lower than budgeted revenues (\$440,000) from Glendoveer Golf Course, parks admissions and RV site fees. High rainfall in the third quarter negatively affected visitor facilities attendance figures and consequently affected actual year-end-revenues.

Note: The FY 2013-14 overall actual revenues are different from those found in the historical averages, primarily due to a new revenue and expense structure under the new Glendoveer Golf Course operating contract that became effective January 1, 2013. Three-year historical monthly averages are therefore based on previous revenue results, which did not include golf course revenues in the way they are now recorded, due to the new contracting structure.

**Latex paint
revenues
\$270,000 above
budget**

Sustainability Center

Sustainability Center- Program Revenues by Month



Sustainability Center program revenues ended the year 21.5 percent (\$349,000) higher than budgeted, compared to a third quarter estimated year-end shortfall of 19.0 percent (\$313,000). The main drivers of this change are a capital contribution (\$207,000) from the City of Happy Valley for the construction of the Scouters Mountain Nature Park and a grant reimbursement received in April from the North American Wetlands Conservation Act for the acquisition of the Weedman property, both projects under the Natural Areas Bond Program. The year-end actual figures include the completion of the Blue Lake Trail section of the 40-Mile Loop Trail and the recognition in the month of June of all the expenditures made directly by the Oregon Department of Transportation as revenue (\$842,000), which explains much of the the peak observed in June. Grant revenues associated with natural areas restoration projects and Parks and Development projects ended the year lower than budgeted and consistent with the year-end projection made in the third quarter.

General Revenues

	Budget	Actual YTD	Year-end % of Budget	3-Year Average
General Revenue				
Real Property Taxes	58,683,668	59,012,151	100.6%	101.4%
Excise Taxes	15,344,116	16,002,790	104.3%	96.0%
Construction Excise Tax	2,003,750	2,537,894	126.7%	118.1%
Other Derived Tax Revenues	30,000	49,581	165.3%	96.3%
Local & State Govt Shared Rev	14,248,129	13,945,560	97.9%	92.1%
Interest Earnings	679,561	1,837,819	270.4%	118.7%
General Revenue	90,989,224	93,385,795	102.6%	101.1%

Transient Lodging Tax
up 9.7 percent
more than
projections

Property Taxes– Revenues through the fourth quarter came to 100.6 percent of budget.

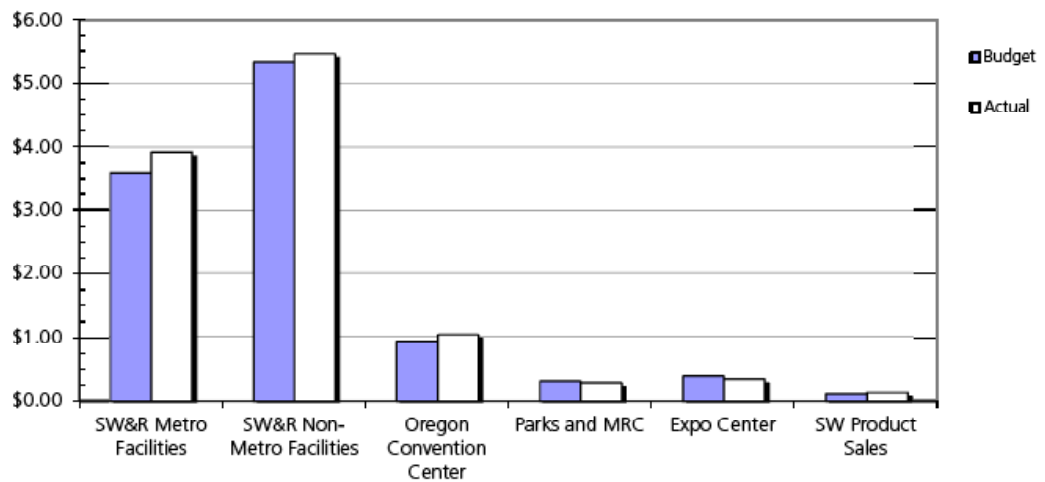
Transient Lodging Tax– Year to date Transient Lodging Tax receipts are \$10.6 million. However, Metro stands to receive an estimated additional \$1 million from the August and September TLT payments from the County. These payments are projected to bring the total TLT receipts for FY 2013-14 9.7 percent above annual budget and Multnomah County's projection.

Interest Earnings– Total interest earnings ended the quarter at 270.4 percent of budget.

Excise Tax

Excise Tax Received Through June 30, 2014, Budget vs. Actual

shown in millions



Non-tonnage excise tax came in at 1.0 percent above budget. Solid waste excise tax, overall, came to 6.3 percent above budget. Tonnage-based excise tax at Metro facilities came in at 9.9 percent above budget, while ending the year at 4.2 percent above budget at non-Metro facilities. For more information, see the Parks and Environmental Services revenues narrative (previous page), or refer to the Excise Tax Appendix.

METRO EXPENDITURES– OPERATING DEPARTMENTS

Metro Operating Departments

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	65,241,534	60,074,705	92.1%	95.2%
Materials and Services	113,067,295	93,742,685	82.9%	81.1%
Total Operating Expenditures	178,308,829	153,817,391	86.3%	86.1%
Total Debt Service			0%	0.0%
Total Capital Outlay	63,484,114	38,502,053	60.6%	48.6%
Total Renewal and Replacement	4,293,874	1,755,652	40.9%	75.1%
Total Expenditures	\$246,086,817	\$194,075,095	40.9%	75.4%

A PERS Reserve of 2.2 percent of eligible salaries was budgeted as a PERS expense and is shown as “unappropriated PERS reserve” in the detailed actuals.

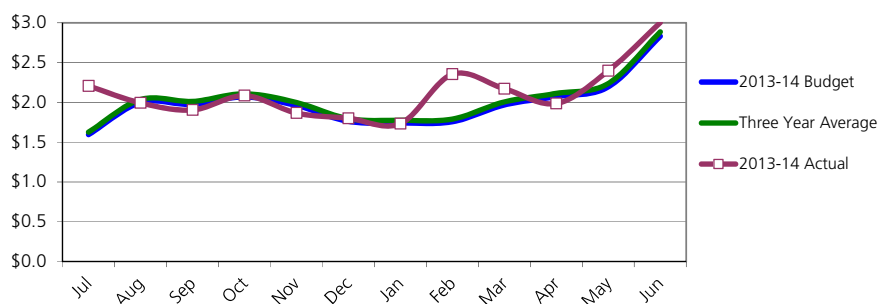
EXPENDITURES BY DEPARTMENT

MERC

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	17,741,183	16,296,492	91.9%	95.1%
Materials and Services	27,142,828	26,950,148	99.3%	93.3%
Total Operating Expenditures	44,884,011	43,246,640	96.4%	94.0%
Total New Capital	5,827,617	4,618,230	79.2%	84.8%
Total Expenditures	\$50,711,628	\$47,864,870	94.4%	93.4%

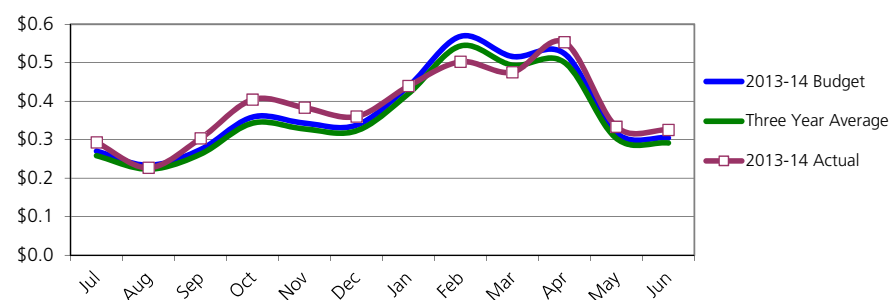
OCC- Operating Expenditures by Month

shown in millions



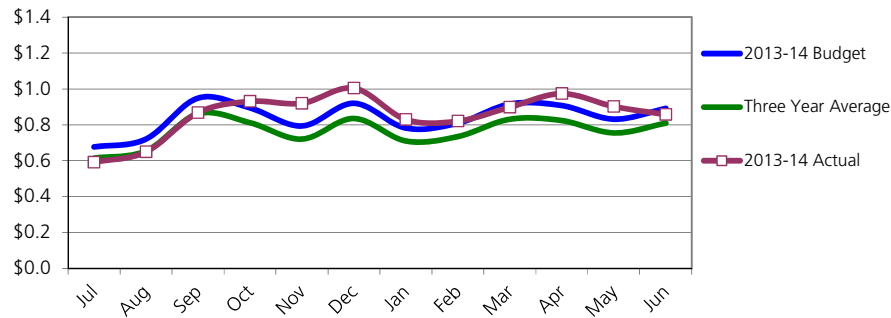
EXPO- Operating Expenditures by Month

shown in millions



P'5- Operating Expenditures by Month

shown in millions



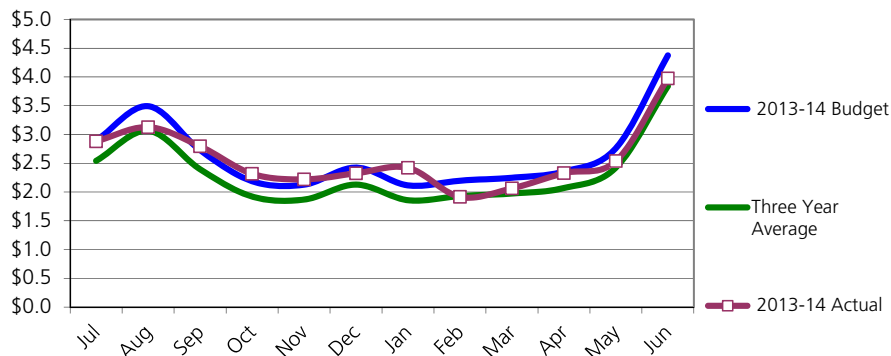
Venue expenses as a whole are 4 percent above the previous year, 5 percent above the three-year historical average and 3.5 percent below budget. Individual venues follow this same trend. OCC expenses are 3.5 percent below budget and 5 percent above the previous year. Portland's expenditures are 1 percent above budget and 4 percent above the previous year. Expo expenses are 5 percent above the previous year and 7 percent below budget. The local improvement district assessment has been completed (at \$1.9 million) and was paid in the fourth quarter.

Oregon Zoo

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	19,054,971	18,090,174	94.9%	94.9%
Materials and Services	12,530,483	12,191,336	97.3%	94.8%
Total Operating Expenditures	31,585,454	30,281,510	95.9%	94.9%
Total New Capital	4,070,000	1,381,182	33.9%	54.5%
Total Renewal and Replacement	2,763,939	883,265	32.0%	67.5%
Total Expenditures	38,419,393	32,545,957	84.7%	91.5%

Oregon Zoo- Operating Expenditures by Month

shown in millions



Management identified the trend of lower attendance and revenue, which was particularly pronounced in the fourth quarter, and adjusted spending to accommodate. Fourth quarter spending did, however, increase sharply from the third quarter as the zoo prepares for summer attendance, the premium summer concert series, and fulfillment of other planned expenditures. The seasonality of spending, however, was somewhat less pronounced this year because of on-going budget management and refinement. Management will continue to monitor expenditures with a focus on managing seasonal, temporary and overtime staffing.

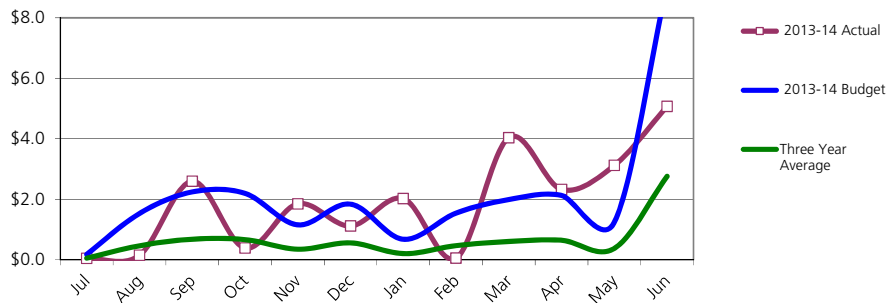
Key capital and renewal and replacement projects completed during the year include a new roof on AfriCafe, construction of a commissary refrigerator and freezer to separate human and animal food, and the installation of a modern concert stage and canopy system. Overall capital and renewal and replacement spending is below budgeted amounts as funds were appropriated for the potential purchase of the Roslyn Lake property and a backup power generator replacement which did not take place.

Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	697,399	581,205	83.3%	95.7%
Materials and Services	14,753	24,869	168.6%	108.8%
Total Operating Expenditures	712,152	606,073	85.1%	113.5%
Total Debt Service			0%	0.0%
Total Capital Outlay	25,108,917	22,193,847	88.4%	61.6%
Total Expenditures	\$25,821,069	\$22,799,920	88.3%	64.4%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



Elephant Lands project on schedule

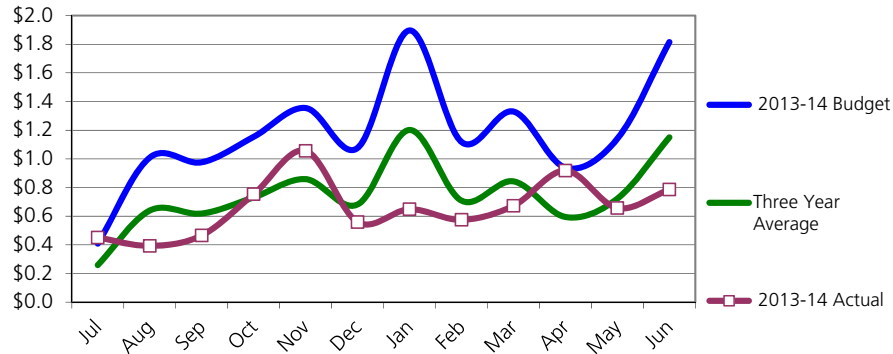
Construction continues on related infrastructure for the Elephant Lands project. Construction of Forest Hall has started and the Encounter Habitat is open and available to the Elephant herd. Condors of the Columbia is complete and the exhibit is open to guests to view birds in their habitat. Increased capital expenditures in the bond fund reflect this planned activity. The Metro Council directed staff to exercise the property purchase option for the Roslyn Lake property for the Remote Elephant Center and staff are working through due diligence tasks with the property owner. Land-use planning options and strategies are being developed as well as funding sources for long-term operating costs.

Planning and Development

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	5,750,681	5,211,535	90.6%	93.7%
Materials and Services	8,465,346	2,720,354	32.1%	35.0%
Total Expenditures	14,216,027	7,931,889	55.8%	57.9%

Planning and Development- Operating Expenditures by Month

shown in millions



Planning and Development spending reached 55.8 percent of budget. The Southwest Corridor project recognized expenditures of \$648,708 through the fourth quarter (51.1 percent of budget). The Transit-Oriented Development program projects spent \$514,564 (or 12.5 percent of the program purchases budget). The Regional Travel Plan spent \$238,289 (or 60.6 percent of budget). The Regional Travel Options program spent \$686,659 (56.7 percent of budget).

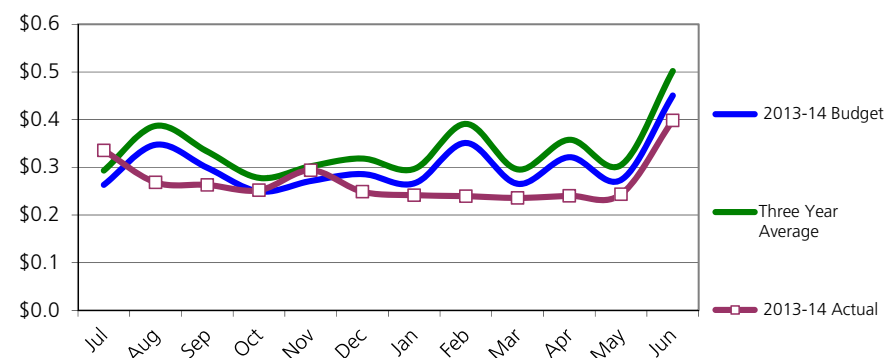
Note: Regional Travel Options grants are expended over a two-year cycle, with spending expected to pick up in FY 2014-15 (the second year of the present cycle).

Research Center

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	3,121,498	2,838,526	90.9%	96.3%
Materials and Services	522,875	421,781	80.7%	80.8%
Total Expenditures	3,644,373	3,260,306	89.5%	93.1%

Research Center- Operating Expenditures by Month

shown in millions



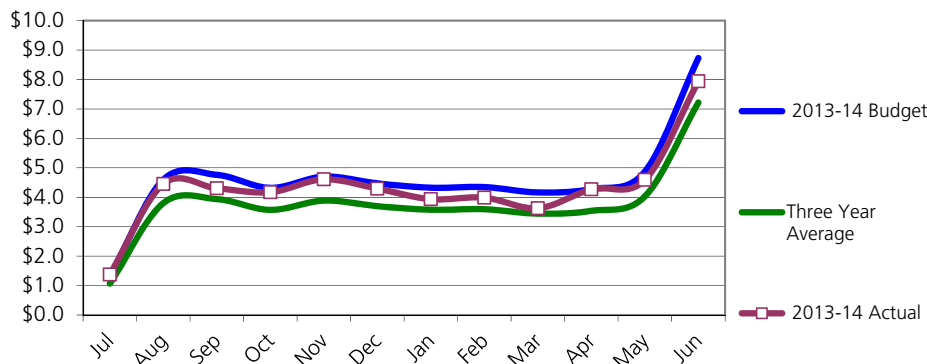
Research Center spending, through the fourth quarter, came to 89.5 percent of budget. The Aerial Photo Consortium consumed 33 percent of its \$230,000 budget.

Parks and Environmental Services

	Budget	Year-end Actuals	Year-end % of Budget	
General Fund	\$8,863,280	8,297,345	93.6%	
Solid Waste Revenue Fund	\$47,468,095	42,344,174	89.2%	
General Asset Management Fund	\$2,517,915	1,483,289	58.9%	
Local Option Levy Fund	\$2,296,544	1,217,891	53.0%	
All Funds	Budget	Year-end Actuals	Year-end % of Budget	3-year Average
Personal Services	11,134,266	10,139,370	91.1%	94.5%
Materials and Services	43,720,787	41,425,943	94.8%	89.7%
Total Operating Expenditures	54,855,053	51,565,313	94.0%	90.7%
Debt Service	-	-	0%	0.0%
Capital Outlay	5,406,575	1,254,146	23.2%	31.1%
Renewal and Replacement	1,529,935	860,503	56.2%	
Total Expenditures	61,791,563	53,679,962	86.9%	84.1%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services monthly operating expenditures in FY 2013-14 reflected normal seasonal patterns of Parks and Property Stewardship and Solid Waste Operations. Operating expenditures were 6.0 percent (\$3.3 million) below budget, attributable primarily to the Solid Waste Operations and to a lesser extent to the Parks and Natural Areas Local Option Levy activities.

Solid waste tonnage delivered to Metro facilities for FY 2013-14 was 9.3 percent more than the budget forecast and 7.7 percent more than the actuals in FY 2012-13. A \$2.4 million budget amendment to increase expenditure authority was approved in April 2014 to pay the costs of station operations, transport and disposal for the additional mixed solid waste tonnage received. The increase in mixed solid waste tonnage-related materials and services expenditures were offset by \$1.0 million less than budgeted expenditures to process residential organics waste, which, together with underspending in non-tonnage materials and services, caused actual year-end materials and services expenditures to be 4.8 percent (\$1.9 million) lower than budget. Residential organics tonnage delivered to Metro Central Station was significantly less than budgeted (21,000 tons) mainly due to Recology Oregon Recovery, which began hauling residential organics in spring 2013 to their Suttle Road Facility instead of to the Metro Central Station.

**New Glendover
Cart Barn
completed**

Parks and Property Stewardship (including Cemeteries) materials and services expenditures under the General Fund for FY 2013-14 were lower than budgeted by approximately \$43,000. The change from the third quarter projection is primarily due to Glendoveer Golf Course operating contract expenses being higher than anticipated in the third quarter and to one-time expenditures related to settlement agreements under the cemetery program during the fourth quarter.

Note: The FY 2013-14 overall actual expenditures are different from those found in the historical averages, primarily due to a new revenue and expense structure under the new Glendoveer Golf Course operating contract

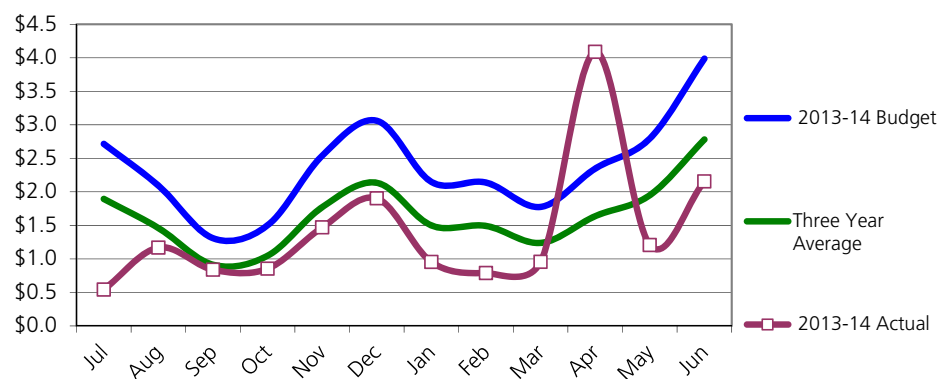
Capital expenditures were 71.0 percent (\$4.5 million) lower than budgeted during FY 2013-14. Actual capital expenditures in Solid Waste Operations were \$3.1 million below budget. Several capital projects in the Solid Waste Fund, including the St. Johns Landfill Remediation (\$1.0 million) and the Metro Central Storm Water Improvement (\$400,000) projects were carried forward to FY 2014-15. Several projects in the first year of the Parks and Natural Areas Local Option Levy were completed and two projects were carried forward to FY 2014-15. Actual expenditures under the renewal and replacement and the capital fund for Parks and Property Stewardship are related to the Fleet Vehicle Replacement (\$254,000) and Glendoveer Golf Course projects (\$735,000). Several projects during the fourth quarter have been carried forward to FY 2014-15.

Sustainability Center

	Budget	YTD	Year-end % of Budget	
General Fund	\$3,916,128	\$2,900,193	74.1%	
Solid Waste Revenue Fund	\$5,842,888	\$5,148,139	88.1%	
Natural Areas Fund	\$35,247,913	\$14,519,390	41.2%	
Local Option Levy Fund	\$5,227,100	\$2,889,812	55.3%	
	Budget	Year-end	Year-end % of Budget	3-year Average
All Funds				
Personal Services	7,741,536	6,917,404	89.4%	97.8%
Materials and Services	20,670,223	10,008,256	48.4%	72.3%
Total Operating Expenditures	28,411,759	16,925,661	59.6%	78.9%
Debt Service	-	-	0%	0.0%
Capital Outlay	23,071,005	9,054,647	39.2%	45.8%
Renewal and Replacement	-	11,884	0%	34.7%
Total Expenditures	51,482,764	25,992,192	50.5%	60.3%

Sustainability Center- Operating Expenditures by Month

shown in millions, excluding capital acquisitions



Sustainability Center operating and capital expenditures were 40.5 percent and 60.8 percent, respectively, below budget. Actual expenditures during FY 2013-14 exhibited large variations from month to month primarily due to the Local Share and the acquisition programs under the Natural Areas Bond Program.

Several projects in the Parks Planning and Development program remained under review, were in the land-use process, or were in the scoping phase during the fourth quarter and were subsequently carried over to FY 2014-15. The year-end expenditures include the completion of the Blue Lake Trail section of the 40-Mile Loop Trail and the recognition (in June) of all expenditures made directly by the Oregon Department of Transportation related to Metro assets under the Bond Program. Year-end capital expenditures under the Parks and Natural Areas Local Option Levy include \$390,000 for construction at Scouters Mountain Nature Park; the site is on track to open on August 28, 2014.

Resource Conservation and Recycling operating expenditures ended the year 11.9 percent (\$700,000) below budget. Multiple projects in various program areas (residential waste, measurement, waste prevention, recycling) were not undertaken, in large part due to delays associated with partners, further refining of scopes of work, more time needed than anticipated for tasks completion, and work plan reprioritization. The majority of these projects were carried forward to FY 2014-15.

During FY 2013-14, in the Natural Areas program, Metro acquired an additional 406 acres of natural areas, bringing the total acreage acquired under the 2006 bond program to 4,992 acres. Capital (land) expenditures were 61.7 percent lower than budget, however, the land acquisition budget is set high to ensure that adequate appropriation exists to cover a large number of potential acquisitions.

Materials and services expenditures from the Local Share and Capital Grants were 68.4 percent below budget. As Metro does not control the timing and amount of reimbursement requests in these programs, the budget is set high to ensure adequate appropriation exists when requests do come in. The peak observed in April is mainly due to City of Portland Neighborhood Park Acquisition reimbursements under the Local Share Program for the acquisition of the Dennis Property (\$1.7 million). Most of the Natural Areas Restoration and Maintenance projects under the Levy Program are progressing as planned and a few are experiencing the normal delays. Several projects (\$1.0 million worth) have been carried over to FY 2014-15.

**2006 Natural
Areas Bond
Program reaches
4,992 acres
acquired**

EXPENDITURES– SUPPORT DEPARTMENTS

All Support Departments

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	18,589,488	17,212,824	92.6%	95.7%
Materials and Services	6,500,457	5,056,631	77.8%	76.4%
Total Operating Expenditures	25,089,945	22,269,455	88.8%	89.3%
Total Capital Outlay	180,000	46,153	25.6%	82.7%
Total Renewal and Replacement	625,963	438,374	70.0%	
Total Expenditures	\$25,895,908	\$22,753,982	87.9%	88.3%

Council Office

	Budget	Actual YTD	Year-end % of Budget	3-Year Average
Personal Services	3,121,843	2,929,990	93.9%	96.1%
Materials and Services	816,795	520,872	63.8%	50.1%
Total Expenditures	3,938,638	3,450,862	87.6%	85.9%

Office of the Auditor

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	689,411	628,970	91.2%	94.7%
Materials and Services	35,971	37,477	104.2%	66.9%
Total Expenditures	725,382	666,447	91.9%	93.1%

Office of the Metro Attorney

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	1,994,280	1,793,071	89.9%	93.9%
Materials and Services	67,200	115,624	172.1%	83.1%
Total Expenditures	2,061,480	1,908,695	92.6%	93.5%

Communications

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	2,537,548	2,404,070	94.7%	100.8%
Materials and Services	164,100	153,574	93.6%	61.9%
Total Expenditures	2,701,648	2,557,643	94.7%	96.7%

Finance and Regulatory Services

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	5,332,009	4,753,193	89.1%	93.9%
Materials and Services	4,093,232	3,023,817	73.9%	75.7%
Total Operating Expenditures	9,425,241	7,777,010	82.5%	84.8%
Total New Capital	180,000	9,153	5.1%	97.5%
Total Renewal and Replacement	60,000	30,083	50.1%	119.8%
Total Expenditures	\$9,665,241	\$7,816,246	80.9%	85.1%

Human Resources

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	1,844,320	1,808,196	98.0%	95.8%
Materials and Services	375,016	396,725	105.8%	88.9%
Total Expenditures	2,219,336	2,204,921	99.4%	94.5%

Information Services

	Budget	Year-end Actuals	Year-end % of Budget	3-Year Average
Personal Services	3,070,077	2,895,334	94.3%	95.4%
Materials and Services	948,143	808,543	85.3%	87.0%
Total Operating Expenditures	4,018,220	3,703,877	92.2%	93.3%
Total New Capital	0	37,000	0%	115.5%
Total Renewal and Replacement	565,963	408,291	72.1%	37.4%
Total Expenditures	\$4,584,183	\$4,149,168	90.5%	86.2%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	99,250	99,458	100.2%	88.4%
Materials and Services	5,041,915	3,297,333	65.4%	35.7%
Total Operating Expenditures	5,141,165	3,396,791	66.1%	35.9%
Total Debt Service	40,937,068	40,937,067	100.0%	135.7%
Total Capital Outlay	209,100	244,311	116.8%	6.8%
Total Expenditures	\$46,287,333	\$44,578,170	96.3%	125.1%

Non-departmental special appropriation expenditures through the fourth quarter included the following:

- \$1,915,540 for Construction Excise Tax grants to local governments for concept planning.
- \$136,545 in Nature in Neighborhoods community grants.
- \$417,306 for the Metro website project.
- \$141,639 for Metro's outside financial audit.
- \$492,641 for dues Lloyd Business Improvement District Assessment.
- \$90,600 for all sponsorship spending in the fourth quarter, including:
 - \$5,350 to the general Metro sponsorship account (YTD spending: \$18,190 of \$20,900).
 - \$25,000 to The Intertwine Alliance.





APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	YTD Actuals	Year-end % of Budget
Resources				
Beginning Fund Balance	31,083,766	0	33,583,483	
Program Revenues	41,775,861	13,570,599	38,332,666	91.8%
General Revenues	29,572,639	7,025,323	31,099,970	105.2%
Transfers	45,369,349	10,268,103	36,846,228	81.2%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	19,696	59,763	0.0%
Subtotal Current Revenues	116,717,849	30,883,721	106,338,625	91.1%
Total Resources	147,801,615		139,922,108	
Requirements				
Operating Expenditures	87,633,985	21,955,258	74,466,968	85.0%
Debt Service	1,720,071	1,167,535	1,720,071	100.0%
Capital Outlay	234,600	287,192	499,808	213.0%
Interfund Transfers	7,385,361	2,642,777	7,083,068	95.9%
Intrafund Transfers	30,977,335	5,800,132	24,127,381	77.9%
Contingency	3,903,557	0	0	
Subtotal Current Expenditures	131,854,909	31,852,893	107,897,295	81.8%
Unappropriated Balance	15,946,701		32,024,813	
Total Requirements	147,801,610		139,922,108	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	YTD Actuals	% Budget
Resources				
Beginning Fund Balance	27,621,707	0	31,796,742	
Program Revenues	41,498,972	14,149,183	39,248,364	95.9%
General Revenues	29,512,103	6,507,146	30,435,140	101.2%
Transfers	46,925,816	7,269,148	36,386,970	77.5%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	11,230	13,230	0.0%
Subtotal Current Revenues	117,936,891	27,936,708	106,083,704	89.9%
Total Resources	145,558,598		137,880,446	
Requirements				
Operating Expenditures	85,945,212	21,563,650	72,766,330	84.7%
Debt Service	1,654,290	1,089,645	1,654,289	100.0%
Capital Outlay	244,325	383,973	419,395	171.7%
Interfund Transfers	7,814,625	1,994,504	5,556,992	71.1%
Intrafund Transfers	33,762,699	3,908,680	23,899,957	70.8%
Contingency	1,684,319	0	0	
Subtotal Current Expenditures	131,105,470	28,940,452	104,296,963	79.6%
Unappropriated Balance	14,453,128		33,583,483	
Total Requirements	145,558,598		137,880,446	

General Asset Management Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
Resources				
Beginning Fund Balance	8,693,992		8,576,652	
Program Revenues	2,318,250	110,214	2,418,165	104.3%
General Revenues	29,000	28,039	58,182	200.6%
Transfers	2,688,049	564,518	2,674,918	99.5%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
Subtotal Current Revenues	5,035,299	702,771	5,151,265	102.3%
Total Resources	13,729,291		13,727,916	
Requirements				
Operating Expenditures	1,255,096	488,811	1,195,174	95.2%
Debt Service	0	0	0	
Capital Outlay	9,077,402	1,466,579	3,268,123	36.0%
Interfund Transfers	0	0	0	
Intrafund Transfers	0	0	0	
Contingency	2,710,481			
Subtotal Current Expenditures	13,042,979	1,955,390	4,463,298	34.2%
Unappropriated Balance	686,312		9,264,619	
Total Requirements	13,729,291		13,727,916	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
Resources				
Beginning Fund Balance	7,058,047		7,507,546	
Program Revenues	2,932,474	1,189,291	3,247,785	110.8%
General Revenues	27,800	8,046	29,320	105.5%
Transfers	2,496,700	1,302,247	2,502,249	100.2%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	14,400	17,886	
Subtotal Current Revenues	5,456,974	2,513,983	5,797,241	106.2%
Total Resources	12,515,021		13,304,787	
Requirements				
Operating Expenditures	497,235	464,619	674,542	135.7%
Debt Service	0	0	0	
Capital Outlay	7,622,563	2,364,771	4,053,593	53.2%
Interfund Transfers	19,681	0	0	0.0%
Intrafund Transfers	0	0	0	
Contingency	4,169,222			
Subtotal Current Expenditures	12,308,701	2,829,389	4,728,136	38.4%
Unappropriated Balance	206,320		8,576,652	
Total Requirements	12,515,021		\$13,304,787	

MERC Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	41,820 Actuals	% Budget
Resources				
Beginning Fund Balance	24,211,557	0	30,414,365	
Program Revenues	47,605,050	15,970,854	49,654,629	104.3%
General Revenues	76,142	79,146	173,347	227.7%
Transfers	2,618,633	1,919,916	2,338,549	89.3%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	5,190	0.0%
Subtotal Current Revenues	50,299,825	17,969,916	52,171,715	103.7%
Total Resources	74,511,382		82,586,080	
Requirements				
Operating Expenditures	44,884,011	13,526,210	43,246,640	96.4%
Debt Service	0	0	0	0.0%
Capital Outlay	5,827,617	2,551,837	4,618,230	79.2%
Interfund Transfers	5,131,804	1,475,224	5,088,997	99.2%
Intrafund Transfers	0	0	0	0.0%
Contingency	8,311,368	0	0	0.0%
Subtotal Current Expenditures	64,154,800	17,553,270	52,953,867	82.5%
Unappropriated Balance	10,356,582		29,632,213	
Total Requirements	74,511,382		82,586,080	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
Resources				
Beginning Fund Balance	23,776,767	0	26,161,717	
Program Revenues	46,631,423	17,103,800	52,488,264	112.6%
General Revenues	135,412	36,718	99,479	73.5%
Transfers	2,768,633	531,130	568,633	20.5%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	0	0.0%
Subtotal Current Revenues	49,535,468	17,671,648	53,156,376	107.3%
Total Resources	73,312,235		79,318,093	
Requirements				
Operating Expenditures	44,189,343	12,563,358	41,556,063	94.0%
Debt Service	0	0	0	0.0%
Capital Outlay	3,299,077	1,261,420	2,798,718	84.8%
Interfund Transfers	4,806,913	1,008,081	4,548,947	94.6%
Intrafund Transfers	0	0	0	0.0%
Contingency	5,549,137	0	0	0.0%
Subtotal Current Expenditures	57,844,470	14,832,859	48,903,729	84.5%
Unappropriated Balance	15,467,765		30,414,365	
Total Requirements	73,312,235		\$79,318,093	

Natural Areas Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	Year-end Actuals	% Budget
Resources				
Beginning Fund Balance	65,234,269	0	78,247,452	
Program Revenues	866,000	1,354,359	1,354,403	156.4%
General Revenues	163,086	94,267	551,006	337.9%
Transfers	0	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	1,684,225	0.0%
Subtotal Current Revenues	1,029,086	1,448,626	3,589,634	348.8%
Total Resources	66,263,355		81,837,085	
Requirements				
Operating Expenditures	13,810,153	3,434,757	6,316,997	45.7%
Debt Service	0	0	0	0.0%
Capital Outlay	21,437,760	4,779,541	8,202,394	38.3%
Interfund Transfers	1,885,809	347,908	1,572,471	83.4%
Intrafund Transfers	0	0	0	0.0%
Contingency	20,000,000	0	0	
Subtotal Current Expenditures	57,133,722	8,562,206	16,091,861	28.2%
Unappropriated Balance	9,129,631		65,745,224	
Total Requirements	66,263,353		81,837,085	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
Resources				
Beginning Fund Balance	98,184,870	0	98,783,002	
Program Revenues	866,000	92	382,461	44.2%
General Revenues	416,894	-87,586	180,451	43.3%
Transfers	19,681	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	500,000	0.0%
Subtotal Current Revenues	1,302,575	-87,493	1,062,911	81.6%
Total Resources	99,487,445		99,845,913	
Requirements				
Operating Expenditures	13,739,938	4,806,477	9,782,459	71.2%
Debt Service	0	0	0	0.0%
Capital Outlay	31,437,760	1,092,803	10,066,862	32.0%
Interfund Transfers	1,783,226	416,986	1,749,140	98.1%
Intrafund Transfers	0	0	0	0.0%
Contingency	25,000,000	0	0	
Subtotal Current Expenditures	71,960,924	6,316,266	21,598,461	30.0%
Unappropriated Balance	27,526,521		78,247,452	
Total Requirements	99,487,445		\$99,845,913	

Parks and Natural Areas Local Option Levy, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	YTD Actuals	% Budget
Resources				
Beginning Fund Balance	0	0	0	
Program Revenues	0	221,414	221,439	0.0%
General Revenues	10,216,770	419,519	10,066,148	98.5%
Transfers	0	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	0	0.0%
Subtotal Current Revenues	10,216,770	640,934	10,287,587	100.7%
Total Resources	10,216,770		10,287,587	

Requirements				
Operating Expenditures	6,821,057	1,783,557	3,405,905	49.9%
Debt Service	0	0	0	0.0%
Capital Outlay	1,750,000	474,714	809,002	46.2%
Interfund Transfers	929,953	232,489	929,953	100.0%
Intrafund Transfers	0	0	0	0.0%
Contingency	715,760	0	0	
Subtotal Current Expenditures	10,216,770	2,490,759	5,144,860	50.4%
Unappropriated Balance	0		5,142,728	
Total Requirements	10,216,770		10,287,587	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
Resources				
Beginning Fund Balance	0	0	0	
Program Revenues	0	0	0	0.0%
General Revenues	0	0	0	0.0%
Transfers	0	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	0	0.0%
Subtotal Current Revenues	0	0	0	0.0%
Total Resources	0		0	

Requirements				
Operating Expenditures	0	0	0	0.0%
Debt Service	0	0	0	0.0%
Capital Outlay	0	0	0	0.0%
Interfund Transfers	0	0	0	0.0%
Intrafund Transfers	0	0	0	0.0%
Contingency	0	0	0	
Subtotal Current Expenditures	0	0	0	0.0%
Unappropriated Balance	0		-	
Total Requirements	0		\$0	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	Year-end Actuals	Year-end % of Budget
Resources				
Beginning Fund Balance	66,353,439	0	69,528,793	
Program Revenues	0	0	0	0.0%
General Revenues	225,000	91,772	247,003	109.8%
Transfers	0	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	0	0.0%
Subtotal Current Revenues	225,000	91,772	247,003	109.8%
Total Resources	66,578,439		69,775,796	
Requirements				
Operating Expenditures	712,152	164,112	606,073	85.1%
Debt Service	0	0	0	0.0%
Capital Outlay	25,108,917	10,358,254	22,193,847	88.4%
Interfund Transfers	242,153	60,392	242,153	100.0%
Intrafund Transfers	0	0	0	0.0%
Contingency	5,144,100	0	0	
Subtotal Current Expenditures	31,207,322	10,582,759	23,042,073	73.8%
Unappropriated Balance	35,371,118		46,733,722	
Total Requirements	66,578,440		69,775,796	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
Resources				
Beginning Fund Balance	78,374,866	0	77,630,727	
Program Revenues	0	0	0	0.0%
General Revenues	225,000	94,141	330,934	147.1%
Transfers	0	0	0	0.0%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	0	0	0.0%
Subtotal Current Revenues	225,000	94,141	330,934	147.1%
Total Resources	78,599,866		77,961,661	
Requirements				
Operating Expenditures	548,603	125,022	456,734	83.3%
Debt Service	0	0	0	0.0%
Capital Outlay	18,963,162	5,133,764	7,683,456	40.5%
Interfund Transfers	292,677	72,932	292,677	100.0%
Intrafund Transfers	0	0	0	0.0%
Contingency	3,963,195	0	0	
Subtotal Current Expenditures	23,767,637	5,331,717	8,432,868	35.5%
Unappropriated Balance	54,832,229		69,528,793	
Total Requirements	78,599,866		\$77,961,661	

Risk Management Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
Resources				
Beginning Fund Balance	2,926,851		3,181,812	
Program Revenues	474,535	93,434	732,467	154.4%
General Revenues	10,000	9,664	21,667	216.7%
Transfers	1,057,852	181,581	1,057,778	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
Subtotal Current Revenues	1,542,387	284,679	1,811,912	117.5%
Total Resources	4,469,238		4,993,724	
Requirements				
Operating Expenditures	2,616,951	417,105	1,719,635	65.7%
Debt Service	0	0	0	
Capital Outlay	0	0	0	
Interfund Transfers	301,961	55,275	281,742	93.3%
Intrafund Transfers	0	0	0	
Contingency	500,000			
Subtotal Current Expenditures	3,418,912	472,380	2,001,377	58.5%
Unappropriated Balance	1,050,326		2,992,347	
Total Requirements	4,469,238		4,993,724	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
Resources				
Beginning Fund Balance	2,344,251		2,732,345	
Program Revenues	585,292	84,257	872,134	149.0%
General Revenues	10,000	3,227	12,466	124.7%
Transfers	1,591,592	267,132	1,588,077	99.8%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
Subtotal Current Revenues	2,186,884	354,616	2,472,676	113.1%
Total Resources	4,531,135		5,205,022	
Requirements				
Operating Expenditures	2,641,276	353,929	1,751,653	66.3%
Debt Service	0	0	0	
Capital Outlay	0	0	0	
Interfund Transfers	295,207	50,148	271,557	92.0%
Intrafund Transfers	0	0	0	
Contingency	500,000			
Subtotal Current Expenditures	3,436,483	404,077	2,023,210	58.9%
Unappropriated Balance	1,094,652		3,181,812	
Total Requirements	4,531,135		\$5,205,022	

Solid Waste Revenue Fund, as of June 30, 2014

FY 2013-14

	Adopted Budget	Actuals 4th Qtr	Year-end Actuals	Year-end % of Budget
Resources				
Beginning Fund Balance	37,939,125	0	39,971,367	
Program Revenues	55,390,750	16,528,826	58,596,380	105.8%
General Revenues	93,323	-239,181	243,299	260.7%
Transfers	242,285	163,730	163,730	67.6%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	11,186	51,139	0.0%
Subtotal Current Revenues	55,726,358	16,464,561	59,054,548	106.0%
Total Resources	93,665,483		99,025,915	
Requirements				
Operating Expenditures	51,997,324	16,404,071	49,088,669	94.4%
Debt Service	0	0	0	0.0%
Capital Outlay	3,493,595	111,058	371,138	10.6%
Interfund Transfers	7,766,403	2,537,668	6,444,441	83.0%
Intrafund Transfers	0	0	0	0.0%
Contingency	12,932,514	0	0	0.0%
Subtotal Current Expenditures	76,189,836	19,052,797	55,904,248	73.4%
Unappropriated Balance	17,475,653		43,121,667	
Total Requirements	93,665,489		99,025,915	

FY 2012-13

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
Resources				
Beginning Fund Balance	40,199,273	0	39,731,933	
Program Revenues	60,743,758	15,962,422	55,582,967	91.5%
General Revenues	197,749	31,655	131,819	66.7%
Transfers	208,778	145,596	145,596	69.7%
Special Items	0	0	0	0.0%
Extraordinary Items	0	0	0	0.0%
Other Financing Sources	0	437	637	0.0%
Subtotal Current Revenues	61,150,285	16,140,109	55,861,019	91.4%
Total Resources	101,349,558		95,592,952	
Requirements				
Operating Expenditures	52,796,867	15,148,715	47,079,881	89.2%
Debt Service	0	0	0	0.0%
Capital Outlay	5,361,781	134,145	712,448	13.3%
Interfund Transfers	8,187,903	2,180,201	7,829,256	95.6%
Intrafund Transfers	0	0	0	0.0%
Contingency	15,075,279	0	0	0.0%
Subtotal Current Expenditures	81,421,830	17,463,061	55,621,585	68.3%
Unappropriated Balance	19,927,728		39,971,367	
Total Requirements	101,349,558		\$95,592,952	

APPENDIX B – Excise Tax Annual Forecast, as of June 30, 2014

Total Excise Tax Collections

Facility/Function	FY 2013-14 Budget	Year-end Actuals	Difference	% Difference
Oregon Convention Center	1,297,400	1,393,700	96,300	7.42%
Expo Center	478,400	449,896	(28,504)	-5.96%
Planning Fund	8,785	6,686	(2,099)	-23.89%
SW Product Sales	185,655	181,237	(4,418)	-2.38%
Parks and MRC	451,495	415,257	(36,238)	-8.03%
Total	2,421,735	2,446,776	25,041	1.03%

Solid Waste Per Ton Excise Tax

	FY 2013-14 Budget	Year-end Actuals	Difference	% Difference
Solid Waste and Recycling Metro Facilities	4,816,739	5,293,763	477,024	9.90%
Solid Waste and Recycling Non Metro Facilities	7,931,878	8,262,250	330,372	4.17%
Total Solid Waste Per Ton Excise Tax	12,748,617	13,556,013	807,396	6.33%
Grand Total Excise Tax	15,170,352	16,002,789	832,437	5.49%

Reserve for Future One Time Expenditures Balance

Solid Waste General by Code	12,147,381	12,147,381
Transfer to Res. for Future One Time Expenditures	601,236	1,408,632

Beginning Balance from FY 2012-13	\$	1,481,862
Projected FY 2013-14 Contribution	\$	1,408,632
Projected FY 2013-14 Spending*	\$	652,641
Projected FY 2013-14 Ending Balance	\$	2,237,853
FY 2014-15 Budget Allocation**	\$	1,230,000
Projected FY 2013-14 Ending Balance minus allocations	\$	1,007,853

*Spending includes General Fund streetcar assessment, Metro Data Center project and Gender Neutral Restroom at the MRC.

** Budgeted spending includes Project Management software, Council audio replacements and MRC sprinkler system upgrades.

APPENDIX C – Construction Excise Tax

FY 2013-2014 highest collections ever

Construction excise tax (CET) collections for the fourth quarter, representing permit activity for April, May and June closed the year on a high note to finish the year with the highest collection level since the beginning of the tax. Receipts totaled \$803,800. The total represented the best quarter since the beginning of the CET.

4th Quarter history (rounded)		Annual Collections (rounded)	
FY2014	803,800	FY2014	\$ 2,539,000
FY2013	514,600	FY2013	1,766,000
FY2012	373,600	FY2012	1,441,000
FY 2011	429,000	FY2011	1,428,000
FY2010	383,000	FY2010	1,720,000
FY2009	655,000	FY2009	2,461,000
FY2008	716,600	FY2008	1,807,000
FY2007 (start-up)	378,000	FY2007 (start-up)	1,807,000

Multiple jurisdictions have record years

Several jurisdictions had a record CET collection year. Beaverton, Washington County, Sherwood, Lake Oswego, Happy Valley and Portland all had record years. The City of Portland broke one million dollars collected again (\$1,080,000). Washington County had a 60 percent increase over collections in FY 2012-13 on their way to a record year (\$270,000).

Cumulative collections

Cumulative collections since July 2006 are now \$15.5 million. As part of the legislation extending the tax, Metro began retaining 2.5 percent of the collected receipts above \$6.3 million to recover a portion of its costs in administering the program. To date Metro has collected \$211,000, \$62,000 of which has been used to offset a portion of costs for outside legal services. This rate will be increased to 5 percent at the end of September 2014 when the tax extension goes into effect.

Collections by jurisdiction

Cumulatively, the order of highest collections: Portland (39 percent), Hillsboro (11 percent), Washington County (9 percent), Clackamas County (6 percent), Beaverton (5 percent each), and Gresham, Happy Valley and Wilsonville (4 percent each).

Status of Community Development and Planning Grants funded by the Construction Excise Tax

A complete report on grant activity is provided after the following charts.

Charts provide additional detail

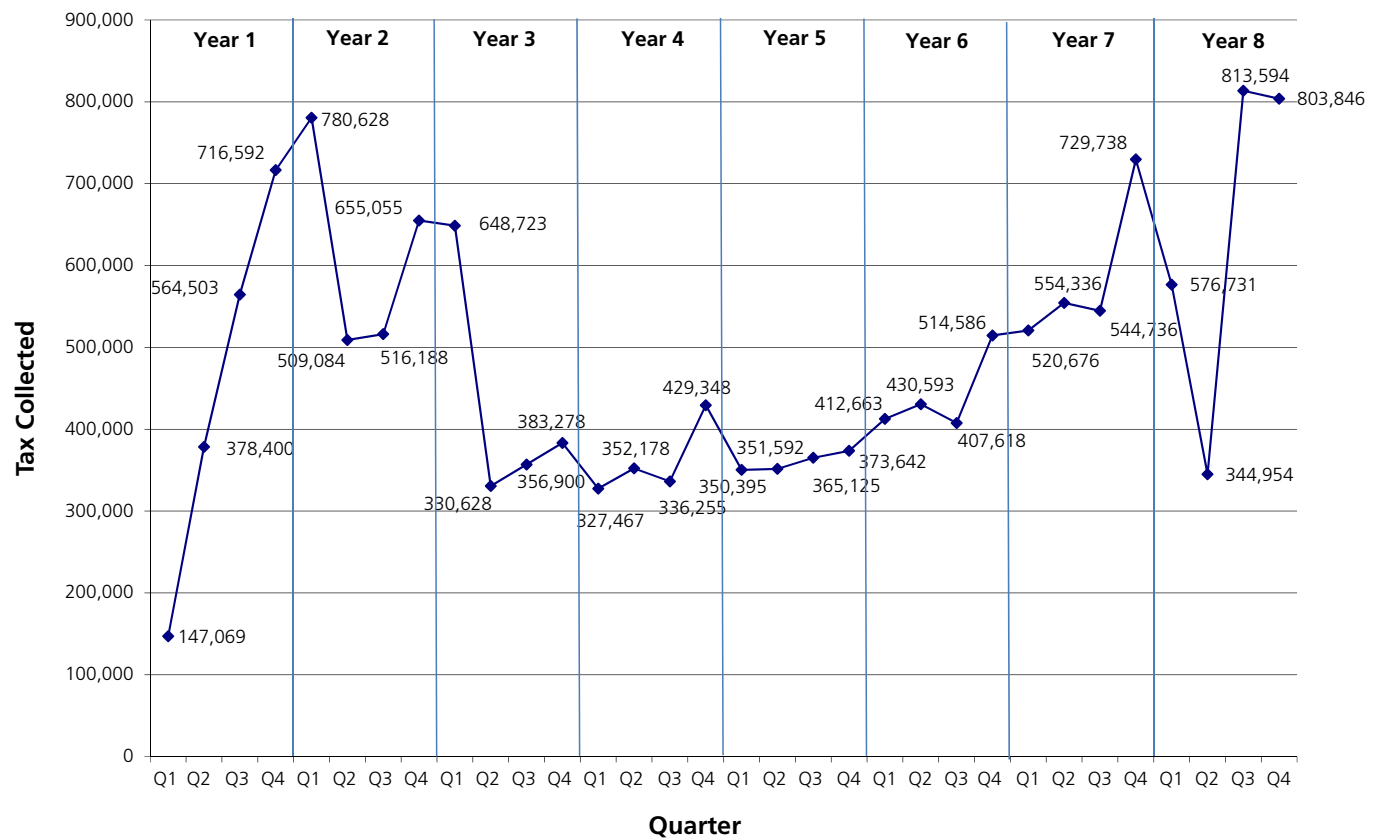
Following this report are charts detailing information about both collections and expenditures of Metro's Construction Excise tax.

Report available on Metro Website

Metro posts its Construction Excise tax reports on Metro's website www.oregonmetro.gov for participating jurisdictions and interested citizens.



Construction Excise Tax by Quarter – July 1, 2006 - June 30, 2014



CET quarter collections for FY 2013-14

	FY 2013-14				FY 2013-14
	Year 8				Year 8
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total FY14
Beaverton	\$55,257.00	\$56,275.00	\$29,478.00	\$27,457.00	\$168,467.00
Clackamas Cnty	0.00	27,292.69	28,079.09	41,211.79	96,583.57
Cornelius	0.00	472.00	143.00	115.00	730.00
Durham	621.00	0.00	0.00	450.00	1,071.00
Fairview	0.00	142.50	655.50	349.98	1,147.98
Forest Grove	19,712.00	8,607.00	9,592.00	12,460.00	50,371.00
Gresham	17,695.79	20,580.28	8,135.02	21,920.17	68,331.26
Happy Valley	0.00	64,087.00	0.00	68,762.28	132,849.28
Hillsboro	66,288.09	27,889.78	38,891.86	71,407.48	204,477.21
King City	2,546.00	5,192.00	7,457.00	2,258.00	17,453.00
Lake Oswego	17,406.09	17,005.95	12,185.57	29,109.67	75,707.28
Milwaukie	1,748.08	1,814.20	855.00	1,089.16	5,506.44
Oregon City	0.00	15,837.72	5,260.55	16,162.66	37,260.93
Portland	271,029.00	0.00	505,813.00	303,934.00	1,080,776.00
Sherwood	0.00	0.00	33,991.42	23,022.84	57,014.26
Tigard	40,397.41	5,354.40	9,208.97	14,158.77	69,119.55
Troutdale	0.00	9,003.87	5,606.47	5,392.31	20,002.65
Tualatin	0.00	0.00	29,719.39	24,708.78	54,428.17
Washington Cnty	60,614.83	54,412.15	57,794.15	97,473.80	270,294.93
West Linn	9,633.43	7,504.41	14,029.34	5,974.54	37,141.72
Wilsonville	13,611.00	23,156.11	16,155.20	36,428.23	89,350.54
Wood Village	171.00	327.27	543.58	0.00	1,041.85
TOTAL	\$576,730.72	\$344,954.33	\$813,594.11	\$803,846.46	\$2,539,125.62

CET Cumulative totals by year

	FY 2007-FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013-14	Cumulative Total and Percent by jurisdiction	
	Years 1-3	Year 4	Year 5	Year 6	Year 7	Year 8		
	Total FY07-FY 09	Total FY10	Total FY11	Total FY12	Total FY13	Total FY 14		
Beaverton	\$279,366.00	\$100,198.00	\$86,537.00	\$88,108.00	\$121,595.00	\$168,467.00	\$844,271.00	5.4%
Clackamas Cnty	482,747.75	74,991.54	97,563.70	73,595.05	108,062.49	96,583.57	933,544.10	6.0%
Cornelius	20,183.00	14,382.00	852.00	1,534.00	3,461.00	730.00	41,142.00	0.3%
Durham	1,177.00	967.00	416.00	416.00	19,199.00	1,071.00	23,246.00	0.1%
Fairview	30,238.60	2,824.21	3,664.51	3,331.66	1,853.64	1,147.98	43,060.60	0.3%
Forest Grove	102,126.00	29,137.00	25,144.00	59,946.00	52,081.00	50,371.00	318,805.00	2.1%
Gresham	330,214.17	42,574.43	59,650.53	81,459.03	51,878.05	68,331.26	634,107.47	4.1%
Happy Valley	183,018.00	27,935.00	39,398.00	81,828.00	99,299.00	132,849.28	564,327.28	3.6%
Hillsboro	655,259.10	176,094.70	196,101.39	188,752.18	225,972.72	204,477.21	1,646,657.30	10.6%
King City	29,887.67	4,289.36	1,521.00	27,172.00	25,525.00	17,453.00	105,848.03	0.7%
Lake Oswego	146,308.87	32,190.17	55,926.76	47,895.07	49,734.25	75,707.28	407,762.40	2.6%
Milwaukie	25,147.36	3,574.72	11,117.88	4,213.21	6,534.38	5,506.44	56,093.99	0.4%
Oregon City	188,380.45	45,105.48	43,188.87	60,467.44	83,754.26	37,260.93	458,157.43	3.0%
Portland	2,170,641.00	564,526.00	508,835.00	662,917.00	1,000,163.00	1,080,776.00	5,987,858.00	38.6%
Sherwood	104,015.02	10,019.00	11,099.00	7,849.00	39,753.57	57,014.26	229,749.85	1.5%
Tigard	175,016.51	57,115.09	50,441.43	51,232.86	82,771.39	69,119.55	503,204.67	3.2%
Troutdale	66,310.11	10,869.12	3,524.28	8,625.26	2,732.62	20,002.65	112,064.04	0.7%
Tualatin	185,909.00	23,139.75	33,923.42	35,810.93	70,165.09	54,428.17	403,376.36	2.6%
Washington Cnty	531,356.76	143,689.83	119,824.93	140,354.55	169,386.16	270,294.93	1,374,907.16	8.9%
West Linn	104,748.14	32,129.63	39,719.29	39,642.45	27,547.33	37,141.72	280,928.56	1.8%
Wilsonville	161,524.57	30,988.59	51,630.21	98,954.87	107,624.84	89,350.54	540,073.62	3.5%
Wood Village	13,472.63	999.12	675.28	1,356.27	392.95	1,041.85	17,938.10	0.1%
TOTAL	\$5,987,047.71	\$1,427,739.74	\$1,440,754.48	\$1,765,460.83	\$2,349,486.74	\$2,539,125.62	\$15,527,122.96	100.0%

Community Development and Planning Grants Round One update

Jurisdiction	Project	Total Contract	Balance	Comment (Ray Valone, Project Manager)
Beaverton	Scholls Ferry/Loon Drive (portion of Area 64)	\$ 3,750	\$ -	
Cornelius	East Baseline Project	\$ 7,500	\$ -	
Cornelius	North Holladay Project	\$ 18,000	\$ -	
Forest Grove	Forest Grove Swap Project	\$ 8,422	\$ -	
Gresham	Springwater Project	\$ 977,129	\$ -	
Gresham	Kelly Creek Headwaters (Area13)	\$ 90,000	\$ -	
Happy Valley	Damascus/Boring Concept Plan	\$ 168,631	\$ -	
Hillsboro	South Hillsboro Community Plan Project (Areas 69 and 71)	\$ 157,500	\$ -	
Hillsboro	Helvetia & Evergreen Project	\$ 345,000	\$ -	
Hillsboro				
Hillsboro	Shute Road Concept Plan	\$ 30,000	\$ -	
Oregon City	Beavercreek	\$ 117,000	\$ -	
Oregon City	Park Place	\$ 292,500	\$ -	
Oregon City	South End	\$ 292,500	\$ -	
Sherwood				
Sherwood	Brookman Road Project	\$ 168,524	\$ -	
Sherwood	Area 48 (Tonquin Employment Area) Concept Plan	\$ 208,440	\$ -	
Tualatin	NW/SW Concept Plans	\$ 52,194	\$ -	
Tualatin	Tualatin Southwest Concept Plan Implementation Project	\$ 30,908	\$ -	
Tualatin	Basalt Creek (South Tualatin/North Wilsonville)	\$ 365,277	\$ 335,000	
Wilsonville				
Clackamas Cty	Damascus-Boring Concept Plan	\$ 202,701	\$ -	
Washington Cty	N. Bethany Project	\$ 1,170,000	\$ -	
Washington Cty	West bull Mountain Concept Plan	\$ 670,500	\$ 74,100	
Washington Cty	Area 67 (Cooper Mtn)	\$ 191,700	\$ 63,900	
Multnomah Cty	Bonny Slope West Concept Plan	\$ 202,500	\$ 82,500	
Damascus	City of Damascus	\$ 524,724	\$ 131,181	
		\$ 6,295,400	\$ 686,681	

Funds Collected	\$ 6,300,000
Set up Fees	\$ 2,500
Expenditures	\$ 5,608,719
Balance CET 1	\$ 688,781

Community Development and Planning Grants Round Two update

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	Comment (Gerry Uba, Project Manager)
Cornelius	Holladay Industrial Park Planning	\$ 79,000	\$ 10,000	Planning project completed
Forest Grove	Redevelopment Planning	\$ 85,000	\$ 4,000	Planning project completed
Gresham	TriMet Site Redevelopment Plan	\$ 70,000	\$ 25,000	Planning project completed
Happy Valley	Industrial Pre-Certification Study	\$ 32,600	\$ 10,000	Deadline adjusted to allow for additional additional environmental work.
Hillsboro	Tanasbourne/AmberGlen Regional Center Implementation	\$ 275,000	\$ 135,000	
Hillsboro	Old Town Hillsboro Refinement Plan	\$ 90,000	\$ 15,000	
Lake Oswego	Foothills District Framework Plan	\$ 295,000	\$ 93,650	Completed
Lake Oswego	Funding Strategy to Implement the LGVC Plan	\$ 50,000	\$ -	Completed
Milwaukie	Town Center Urban Renewal Plan	\$ 224,000	\$ 79,370	
Portland	Portland-Milwaukie LRT Project: E-TOD Plan	\$ 485,000	\$ 295,000	Adjusted milestone deliverables to be able to engage the public more effectively.
Portland	Foster Lents Integration Partnership	\$ 250,000	\$ 125,000	Planning project completed
Portland	Portland Brownfield Redevelopment Assessment	\$ 150,000	\$ -	
Portland	South Waterfront: South Portal Partnership Plan	\$ 250,000	\$ 222,210	Deadline adjusted due to challenges of achieving consensus with key stakeholders.
Portland	Barbur Corridor Concept Plan	\$ 700,000	\$ -	Planning project completed
Tualatin	Southwest Urban Renewal Plan	\$ 70,000	\$ 70,000	
Tualatin	Highway 99W Corridor Plan	\$ 181,000	\$ -	Planning project completed
Washington County	Aloha-Reedville Study	\$ 442,000	\$ -	Project completed. Metro funded portion of the Aloha-Reedville Livable Community Plan
		\$ 3,728,600	\$ 1,084,230	

Funds Committed	\$ 3,728,600
Expenditures through Dec 31, 2013	\$ 2,644,370
Balance CET	\$ 1,084,230

Community Development and Planning Grants Round Three update

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	Comment (Gerry Uba, Project Manager)
Beaverton	South Cooper Mtn. Concept and Community Plan	\$ 469,397	\$ 445,928	
Cornelius	Urban Reserves Concept Plan	\$ 83,000		City was informed of additional funding (\$10,000) for this project by Council, to accommodate the impact of HB 4078
Forest Grove	Westside Planning Program	\$ 133,000	\$ 133,000	City was informed of additional funding (\$10,000) for this project by Council, to accommodate the impact of HB 4078, and to work with staff to amend the IGA
Gresham	Vista Business Park Eco-Industrial Strategies	\$ 100,000	\$ 100,000	
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 362,290	\$ 352,455	City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 450,000	\$ 320,724	City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Happy Valley	Rock Creek Empl Center Infrastructure Funding Plan	\$ 53,100	\$ 53,100	
King City	Town Center Action Plan	\$ 75,000	\$ 34,000	
Lake Oswego	Southwest Employment Area Plan	\$ 80,000	\$ 80,000	
Oregon City	Willamette Falls Legacy Project	\$ 300,000	\$ 175,000	
Portland	Mixed-use Zoning Project	\$ 425,500	\$ 392,500	City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Sherwood	West Sherwood Concept Plan	\$ 221,139		
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	\$ 143,955		City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	\$ 227,500		City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Tigard	River Terrace Community Plan Implementation	\$ 245,000		IGA signed (local match: \$432,473)
Tigard	Downtown Tigard Mixed-Use Development Projects	\$ 100,000	\$ 100,000	
West Linn	Arch Bridge / Bolton Center	\$ 220,000	\$ 188,000	
Wilsonville	Frog Pond / Advance Road Concept Plan	\$ 341,000	\$ 271,500	
Clackamas County	Strategically Significant Employment Lands Project	\$ 221,000	\$ 21,000	City was informed of full funding for this project by Metro Council, and to work with staff to amend the IGA
Clackamas County	Performance Measures and Multimodal Mixed Use Area Project	\$ 160,000	\$ 150,000	IGA signed (local match: \$20,000)
Washington County	Concept Planning of Area 93	\$ 122,605	\$ 50,818	IGA signed (local match: \$12,000)
		\$ 4,533,486	\$ 2,868,025	

Funds Collected by June 30, 2014	\$ 5,351,908
2.5% Collection Fee	\$ 133,798
Allocation for study	\$ 100,000
Expenditures through June 30, 2014	\$ 759,320
Balance CET	\$ 4,358,790



APPENDIX D – Capital Budget Year-end Status

SUMMARY

The following pages present the status of all capital projects with anticipated spending of greater than \$100,000, including a comparison of budgeted projects with activity and expenditures through June 30, 2014.

This year's budget included 57 capital projects greater than \$100,000. Through June 30, 2014, 20 projects are complete. One project was canceled, and the remainder were carried forward to FY 2014-15 (or beyond) or are ongoing projects: those that require substantial capital maintenance over time or that consist of a department's grouped renewal and replacement projects less than \$100,000 each.

Completed projects:

- Metro Web Improvement Project
- Metro Data Center
- MERC Server Replacement and Software Licenses
- Expo Roof Repair: Hall D, Hall C
- OCC Dragon Café Remodel
- OCC Original Roof Replacement Phase I
- OCC Replacement Dance Floors
- OCC Audio/Visual Equipment
- OCC Process Loop Piping Replacement
- OCC Replace Chrome Entry Doors
- Portland's 5 AHH EIFS Replacement Phase II
- Zoo Africafé Roof Replacement
- Zoo Cascade Grill Improvements
- Zoo Stage Phase I Improvements
- Zoo Commissary Modifications
- Zoo Guest Amenities (Catering Trailers)
- Zoo Bond Condor Exhibit
- Glendoveer Cart Barn
- Metro Central Organics/Food Handling Area Improvements
- 40-Mile Loop Trail Construction at Blue Lake Park



Finance and Regulatory Services

FY 2013-14 Capital Projects status through June 30, 2014

Solid Waste Information System (SWIS)

This project will implement a state of the art system of data collection and reporting to support Metro's responsibility to collect regional system fees and excise taxes.

Comments: This project was carried forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$180,000
Dollars spent as of 06-30-14	-
CIP estimated cost	234,800
Completion date	06/30/2015

Information Services

FY 2013-14 Capital Projects status through June 30, 2014

Metro Web Improvement Project

This project will upgrade Metro's website content and migrate the site to the Drupal platform.

Comments: The website launched in spring 2014. A small security component has carried forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$431,930
Dollars spent as of 06-30-14	417,306
Completed project cost	582,000
Completion date	06/30/2014

Information Technology R&R Projects

Information Technology renewal and replacement projects less than \$100,000.

Comments: Replacement of Kronos timeclocks will carry forward in to FY 2015-16.

FY 2013-14 Adopted Budget	\$176,003
Dollars spent as of 06-30-14	130,833
CIP estimated cost	n/a
Completion date	Ongoing

Data Center

This project will create a more robust consolidated Metro data center at the Oregon Convention Center.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$180,300
Dollars spent as of 06-30-14	165,667
Completed project cost	386,000
Completion date	06/30/2014

Peoplesoft Upgrades (Regularly Scheduled)

Upgrades to Metro's enterprise software.

Comments: The remainder of this funding was carried forward to coordinate with accounting's upcoming PeopleSoft upgrade.

FY 2013-14 Adopted Budget	\$209,660
Dollars spent as of 06-30-14	111,000
CIP estimated cost	n/a
Completion date	Ongoing

Metropolitan Exposition Recreation Commission

FY 2013-14 Capital Projects status through June 30, 2014

MERC Admin - Server Replacement & Software Licenses

Scheduled Replacement of MERC IT Servers and accompanying software license purchases.

FY 2013-14
Adopted Budget \$292,800

Dollars spent
as of 06-30-14 286,959

Completed project
cost 286,959

Comments: This project is complete.

Completion
date 06/30/2014

Expo - Roof Repair Hall D, Hall C

Repairs to west end of Hall D, and silver coating of Hall C.

FY 2013-14
Adopted Budget \$365,000

Dollars spent
as of 06-30-14 368,729

Completed project
cost 368,729

Comments: This project is complete.

Completion
date 12/31/2013

Expo - Lighting Efficiency Improvements

Replace older lighting in Halls A,B,D,E and Connector.

FY 2013-14
Adopted Budget \$384,003

Dollars spent
as of 06-30-14 380,499

CIP estimated
cost 423,000

Comments: A portion of the D,E, Connector project carried forward to FY 2014-15, to be completed over the summer.

Completion
date 09/30/2014

OCC - Dragon Café Remodel

Update the Dragon Café to increase productivity and customer experience.

FY 2013-14
Adopted Budget \$271,275

Dollars spent
as of 06-30-14 277,990

Completed project
cost 277,990

Comments: This project is complete.

Completion
date 06/30/2014

OCC - Original Roof Replacement Phase I

The roof of the original side of the Convention Center is old and has leaks. Project is large and will be phased over two fiscal years.

FY 2013-14
Adopted Budget \$1,180,000

Dollars spent
as of 06-30-14 1,127,456

CIP estimated
cost 1,127,456

Comments: Phase I is complete.

Completion
date 03/31/2014

Metropolitan Exposition Recreation Commission (continued)**FY 2013-14 Capital Projects status through June 30, 2014****OCC - Original Roof Replacement Phase II**

The roof of the original side of the Convention Center is old and has leaks. Project is large and will be phased over two fiscal years.

FY 2013-14 Adopted Budget	\$500,000
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Dollars spent as of 06-30-14	748,672
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CIP estimated cost	2,850,000
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Completion date	12/15/2014
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Comments: This phase was started early to take advantage of good weather. It will be completed in FY 2014-15.

OCC - Replacement Dance Floors

Installation of lighter, more efficient system. Project will include two 40' x 40' floors and one 20' x 20'.

FY 2013-14 Adopted Budget	\$126,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	126,000
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Completion date	06/30/2014
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Comments: The delivery of this project was delayed by the manufacturer into FY 2014-15. The project is complete but spending will be reflected in FY 2014-15 financials.

OCC - Audio/Visual Equipment

Purchase of additional A/V equipment will allow OCC to meet client needs and stay competitive in the market.

FY 2013-14 Adopted Budget	\$100,000
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Dollars spent as of 06-30-14	91,829
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Completed project cost	100,000
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Completion date	06/30/2014
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Comments: This project is complete.

OCC - Ballroom Can Lighting Replacement

Project will replace 232 can lights with more efficient LED lights.

FY 2013-14 Adopted Budget	\$112,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	112,000
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Completion date	06/30/2015
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Comments: This project was carried forward to FY 2014-15.

OCC - Process Loop Piping Replacement

Replacement of remaining process water piping that cools compressors in the original side of the building.

FY 2013-14 Adopted Budget	\$185,000
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Dollars spent as of 06-30-14	108,692
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Completed project cost	108,692
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Completion date	06/30/2014
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Comments: The project is complete.

Metropolitan Exposition Recreation Commission (continued)**FY 2013-14 Capital Projects status through June 30, 2014****OCC - Replace Chrome Entry Doors**

Replacement of entry doors on the original side of the convention center.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$225,000
Dollars spent as of 06-30-14	219,475
Completed project cost	219,475
Completion date	06/30/2014

OCC - Close Circuit TV Replacement

Replacement of security cameras and development of master plan for overall security.

Comments: Most of this project has been carried forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$248,005
Dollars spent as of 06-30-14	11,462
CIP estimated cost	248,005
Completion date	06/30/2015

Portland'5 - AHH HVAC and Lighting Controls Updates

Replace 25-year old system with new direct digital controls system. This is year one of a two year project.

Comments: Project will be completed in FY 2014-15.

FY 2013-14 Adopted Budget	\$250,000
Dollars spent as of 06-30-14	140,703
CIP estimated cost	500,000
Completion date	06/30/2015

Portland'5 - AHH EIFS Replacement Phase II

Reinstall exterior insulation finish system (outside walls) to repair significant leaks.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$175,000
Dollars spent as of 06-30-14	175,569
Completed project cost	175,569
Completion date	12/31/2013

Oregon Zoo

FY 2013-14 Capital Projects status through June 30, 2014

Zoo Renewal and Replacement Projects

All zoo renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$1,222,068
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Dollars spent as of 06-30-14	883,265
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CIP estimated cost	Ongoing
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Completion date	Ongoing
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Comments: Several projects were rolled over into FY 2014-15, including phone and HVAC projects.

Roof Replacement AfriCafe

Regular replacement of the roof on the AfriCafe.

FY 2013-14 Adopted Budget	\$203,000
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Dollars spent as of 06-30-14	173,370
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Completed project cost	173,370
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Completion date	06/30/2014
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Comments: This project is complete.

1500 kw Generator

Replacement of two generators with larger 750kw generator [change from initial project scope of 1500 kw].

FY 2013-14 Adopted Budget	\$1,000,000
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Dollars spent as of 06-30-14	28,209
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CIP estimated cost	800,000
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Completion date	06/30/2015
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Comments: This project was carried forward to FY 2014-15.

Africa Interpretive Graphics

Update of graphics for the Africa exhibit.

FY 2013-14 Adopted Budget	\$108,865
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Dollars spent as of 06-30-14	-
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CIP estimated cost	108,856
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Completion date	06/30/2017
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Comments: This project was moved to FY 2016-17.

Steller Cove Ozone System

Replacement of system components.

FY 2013-14 Adopted Budget	\$128,000
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Dollars spent as of 06-30-14	41,254
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CIP estimated cost	128,000
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Completion date	06/30/2015
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Comments: This project was carried forward to FY 2014-15.

Oregon Zoo (continued)**FY 2012-13 Capital Projects status through June 30, 2014****Cascade Grill Improvements**

This project will provide an upgrade of the outdated dining space.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$150,000
Dollars spent as of 06-30-14	123,201
Completed project cost	123,201
Completion date	06/30/2014

Stage Phase I Improvements

Project includes demolition of bandshell, installation of new stage with motorized roof canopy.

Comments: This project is complete. Additional funding provided by General Fund and Oregon Zoo Foundation contributions to the Zoo Capital Fund.

FY 2013-14 Adopted Budget	\$310,000
Dollars spent as of 06-30-14	911,932
CIP estimated cost	911,932
Completion Date	05/31/2014

Commissary Modifications

Installation of freezer/cooler to have separate areas for human food and animal food. Includes related offices for commissary staff.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 06-30-14	216,164
Completed project cost	216,164
Completion date	03/31/2014

Guest Amenities TBD

Purchase storage trailers for the Catering Department.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 06-30-14	62,947
Completed project cost	70,000
Completion Date	06/30/2014

Oregon Zoo Bond Projects

FY 2013-14 Capital Projects status through June 30, 2014

Condor Exhibit

The new exhibit will highlight the Oregon Zoo's successful breeding program.

FY 2013-14 Adopted Budget	\$545,171
Dollars spent as of 06-30-14	1,681,929
CIP estimated cost	2,238,105
Completion date	07/31/2014

Comments: The exhibit opened in the third quarter. Final project closeout is expected in July 2014.

Improving Elephant On Site Facilities

This project includes the new elephant habitat, as well as Wildlife Live facilities, zoo train rerouting and new service building, construction of the perimeter service road, and new utilities from the central to east hubs along the main zoo pathway.

FY 2013-14 Adopted Budget	\$23,710,221
Dollars spent as of 06-30-14	20,397,400
CIP estimated cost	57,431,819
Completion date	10/31/2015

Comments: The project is scheduled for completion in FY 2015-16.

Remote Elephant Center

The 2008 bond called for an assessment of the feasibility of an off-site facility. Staff is developing the capital and operating costs for a facility, assessing property, and reviewing ideas for funding sources.

FY 2013-14 Adopted Budget	\$500,000
Dollars spent as of 06-30-14	-
CIP estimated cost	TBD
Completion date	TBD

Comments: Staff continues to meet with stakeholders regarding the Roslyn Lake site and to review listings for additional potential sites.

Education Center

The education center will provide flexible and engaging education program activity spaces for camps, classes, and zoo visitor and program partner use.

FY 2013-14 Adopted Budget	\$144,725
Dollars spent as of 06-30-14	212,307
CIP estimated cost	14,388,048
Completion date	03/01/2017

Comments: This project is currently in the design phase.

Parks and Environmental Services

FY 2013-14 Capital Projects status through June 30, 2014

Metro Regional Center Renewal and Replacement

All MRC renewal and replacement projects less than \$100,000.

Comments: Replacement of the postage machine and security panels were carried forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$134,137
Dollars spent as of 06-30-14	5,642
CIP estimated cost	n/a
Completion date	Ongoing

MRC Roof Replacement

Replacement of roof at the Metro Regional Center.

Comments: Per roof evaluation report, this project will not be needed for 3-5 years.

FY 2013-14 Adopted Budget	\$512,404
Dollars spent as of 06-30-14	4,360
CIP estimated cost	n/a
Completion date	n/a

Regional Parks Renewal and Replacement

All parks renewal and replacement projects less than \$100,000.

Comments: Several projects at Glendoveer were moved up from FY 2015-16 and completed in FY 2014-15.

FY 2013-14 Adopted Budget	\$538,984
Dollars spent as of 06-30-14	664,000
CIP estimated cost	n/a
Completion date	Ongoing

Blue Lake Wetland, Pathway, Trail

Regular replacement of existing trail and pathway.

Comments: The project has been carried forward to FY 2014-15, and Parks Levy funding will supplement original budget.

FY 2013-14 Adopted Budget	\$195,595
Dollars spent as of 06-30-14	-
CIP estimated cost	479,000
Completion date	06/30/2015

Glendoveer Cart Barn

Construction of a cart barn at Glendoveer Golf Course.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$216,000
Dollars spent as of 06-30-14	457,000
Completed project cost	466,000
Completion Date	02/28/2014

Parks and Environmental Services (continued)

FY 2013-14 Capital Projects status through June 30, 2014

Oxbow Park Capital Improvements

Project will include improvements identified by the Oxbow Park Master Plan.

FY 2013-14 Adopted Budget	\$364,778
Dollars spent as of 06-30-14	-
CIP estimated cost	364,778
Completion Date	TBD

Comments: This project has been moved out to an as yet unspecified date.

Parks Levy Renewal and Replacement

All parks levy renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$315,000
Dollars spent as of 06-30-14	290,000
CIP estimated cost	n/a
Completion Date	Ongoing

Comments: Projects included fleet purchases.

Parks Levy- Blue Lake Entry Drive/Booth Renovation

Improvements to Blue Lake Entry, including changes to improve flow, reduce wait times and increase visibility into the park.

FY 2013-14 Adopted Budget	\$200,000
Dollars spent as of 06-30-14	18,892
CIP estimated cost	475,000
Completion Date	06/30/2015

Comments: Most of the project was carried forward to FY 2014-15.

Parks Levy- Blue Lake Landscaping Upgrades

This project will identify areas for installation of natives and habitat improvement.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 06-30-14	34,000
CIP estimated cost	85,000
Completion Date	06/30/2015

Comments: Project carried forward to FY 2014-15.

Parks Levy- Oxbow Play Area Renovations

Design and construct two replacement playgrounds.

FY 2013-14 Adopted Budget	\$200,000
Dollars spent as of 06-30-14	8,158
CIP estimated cost	200,000
Completion Date	06/30/2015

Comments: Project carried forward to FY 2014-15.

Parks and Environmental Services (continued)**FY 2013-14 Capital Projects status through June 30, 2014****Solid Waste Renewal and Replacement**

All solid waste renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$675,595
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Dollars spent as of 06-30-14	267,000
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CIP estimated cost	n/a
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Comments: Projects included phone system replacements and asphalt repair.

Completion Date	Ongoing
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Metro South- Modify Ops Building Entryway

This project was intended to improve the entrance area for site visitors. Due to other changes and long range planning, this project has been canceled.

FY 2013-14 Adopted Budget	\$175,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	-
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Comments: This project has been canceled.

Completion Date	n/a
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Metro Central- Floor Repairs

The project provides for resurfacing or replacing high wear areas around the site.

FY 2013-14 Adopted Budget	\$150,000
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Dollars spent as of 06-30-14	54,210
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CIP estimated cost	130,000
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Comments: The FY 2013-14 portion of the project is complete. \$75,000 in additional repairs planned in FY 2014-15.

Completion Date	06/30/2015
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Metro Central Organics/Food Handling Area Improvements

Project to improve food handling capabilities.

FY 2013-14 Adopted Budget	\$150,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	380,000
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Comments: Current efforts are completed. Scope of further work being developed as organics program evolves.

Completion Date	n/a
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Metro Central Stormwater Improvements

This project would improve the removal of solids from our storm water discharge by designing and constructing a filtration system to collect and treat the areas behind the site where most solids are collected.

FY 2013-14 Adopted Budget	\$400,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	425,000
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Comments: Work began in May, but most carried forward to FY 2014-15.

Completion Date	TBD
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Parks and Environmental Services (continued)

FY 2013-14 Capital Projects status through June 30, 2014

Metro South - Improvements to Truck Entrance/Exit

The project scope involves adding landscaping and a new automatic gate to reduce visibility into the site from the public road and new sidewalk.

FY 2013-14 Adopted Budget	\$100,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	33,000
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Completion Date	08/30/2014
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Comments: Fence replacement portion of the project was completed August 2014 for \$33,000. No further work planned under this project.

Metro South - Camera Expansion

This project will add 16 cameras to provide better monitoring and documentation of operations and site activities.

FY 2013-14 Adopted Budget	\$100,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	100,000
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Completion Date	06/30/2015
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Comments: Initial bids higher than budget. Project will be refined but limited staffing has delayed the project.

Metro Central - Camera Expansion

This project will add 16 cameras to provide better monitoring and documentation of operations and site activities.

FY 2013-14 Adopted Budget	\$100,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	100,000
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Completion Date	06/30/2015
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Comments: Initial bids higher than budget. Project will be refined but limited staffing has delayed the project.

Disposal System (Road Map) Software

Software for Metro's SW Disposal System.

FY 2013-14 Adopted Budget	\$150,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	150,000
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Completion Date	06/30/2015
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Comments: Project carried forward to FY 2014-15.

St. Johns - Landfill Remediation

St. Johns Landfill is on the DEQ confirmed release list and inventory, which identifies sites in Oregon where release of hazardous substances into the environment has been confirmed, where further investigation is required and remediation may be needed.

FY 2013-14 Adopted Budget	\$1,000,000
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Dollars spent as of 06-30-14	-
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CIP estimated cost	2,000,000
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Completion Date	06/30/2015
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Comments: This project is dependent on decisions by Oregon DEQ. Final decisions are expected this year.

Sustainability Center

FY 2013-14 Capital Projects status through June 30, 2014

40-Mile Loop Trail Construction at Blue Lake Park

This section of the 40-Mile Loop Trail will close a key gap along Marine Drive. The trail will be built on Metro-owned property in Blue Lake Park.

FY 2013-14 Adopted Budget	\$1,087,760
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Dollars spent as of 06-30-14	808,000
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Comments: Trail construction was completed in October. A formal dedication event was held in April 2014. Expenditures were incurred by ODOT, but the asset and its expenditures became Metro's upon completion.

CIP estimated cost	-
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Completion Date	06/30/2014
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Natural Areas Acquisition

Voters approved a \$224.7 million General Obligation Bond Measure to acquire natural areas for the purpose of water quality and habitat protection.

FY 2013-14 Adopted Budget	\$20,000,000
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Dollars spent as of 06-30-14	7,916,000
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Comments: Project is ongoing.

CIP estimated cost	ongoing
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Completion Date	06/30/2020
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Natural Areas Information System

Database project to track acquisitions from 1995 and 2006 bond programs.

FY 2013-14 Adopted Budget	\$350,000
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Dollars spent as of 06-30-14	286,000
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Comments: Project is ongoing.

CIP estimated cost	1,000,000
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Completion Date	ongoing
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Canemah Bluff Improvements Phase II

The project includes trail improvements, signage installation and an overlook/safety fence design and construction.

FY 2013-14 Adopted Budget	\$139,681
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Dollars spent as of 06-30-14	-
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Comments: Project will be completed in FY 2014-15.

CIP estimated cost	139,681
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Completion Date	05/01/2015
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Parks Levy Projects

Projects to be determined.

FY 2013-14 Adopted Budget	\$750,000
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Dollars spent as of 06-30-14	458,750
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Comments: Projects included development of Scouters Mountain Nature Park and infrastructure improvements at Borland.

CIP estimated cost	ongoing
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Completion Date	ongoing
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