

January to March

MAKING A GREAT PLACE



FINANCIAL REPORT

THIRD QUARTER

FY 2013-14

MAKING A GREAT PLACE



Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy, and sustainable transportation and living choices for people and businesses in the region. Voters have asked Metro to help with the challenges and opportunities that affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to providing services, operating venues and making decisions about how the region grows. Metro works with communities to support a resilient economy, keep nature close by and respond to a changing climate. Together, we're making a great place, now and for generations to come.

Stay in touch with news, stories and things to do.

www.oregonmetro.gov/connect

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FY 2013-14 Quarterly Report

Third Quarter

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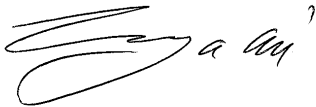
Third quarter prognosis: positive

Generally the news continues to be positive. Property taxes, TLT and Solid Waste Fees are all above projections. Venues revenues, while lower than prior years continue to track with budget. We will continue to monitor expenditures, and any appropriations issues will be brought to you in the June consolidated budget amendment.

How does this impact the FY 2014-15 budget?

Our projections for how we will end the FY 2013-14 are in line with what we anticipated in developing the FY 2014-15 budget. Please remember though that these year-end numbers are only estimates, but continue to support the recent positive trends. The hard financial decisions that the Council has made in prior years, and continued vigilance on spending, have helped put us in a positive position for the coming year.

Sincerely,

A handwritten signature in black ink, appearing to read 'Tim Collier', with a stylized flourish at the end.

Tim Collier, CPA, MBA

Director of Finance and Regulatory Services



METRO REVENUES

Overall Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue						
Program Revenues	\$132,944,677	\$95,577,808	71.9%	\$135,213,257	101.7%	94.6%
General Revenues	90,989,224	77,647,747	85.3%	92,232,406	101.4%	100.7%
Other Financing Sources	-	1,769,435		1,779,110		98.8%
All Revenue	\$223,933,901	\$174,994,990	78.1%	\$229,224,773	102.4%	

Agency revenues totaled \$174.9 million through the third quarter of fiscal year 2013-14, or 78.1 percent of the annual budget. Year-end revenues are presently projected to reach 102.4 percent of budget. Tonnage at Metro solid waste facilities continues to rise through the third quarter, which will have an impact on both departmental revenues and excise tax collections. Transient Lodging Tax (TLT) is also projected to rise faster than was originally expected, year-on-year. Meanwhile, the Sustainability Center has seen a continued delay in revenue growth, due to lower grant revenues. The 40-Mile loop trail has been completed, and costs borne by Metro are expected to be reimbursed by the end of the fiscal year.

Program Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues						
Charges for Services Revenue	\$113,771,575	\$87,754,679	77.1%	\$118,502,294	104.2%	96.2%
Internal Charges for Svcs-Rev	419,535	419,536	100.0%	419,536	100.0%	98.0%
Licenses and Permits	380,000	272,520	71.7%	375,090	98.7%	96.3%
Miscellaneous Revenue	401,880	489,324	121.8%	516,077	128.4%	200.4%
Grants	10,511,662	4,177,068	39.7%	7,983,082	75.9%	79.2%
Contributions from Governments	3,746,224	-	0.0%	3,831,498	102.3%	82.4%
Contributions - Private Source	1,468,801	125,062	8.5%	1,246,062	84.8%	64.0%
Capital Grants	2,245,000	2,339,618	104.2%	2,339,618	104.2%	419.9%
Program Revenues	\$132,944,677	\$95,577,808	71.9%	\$135,213,257	101.7%	94.6%

Revenues
projected to be
slightly ahead
of budget

PROGRAM REVENUE BY OPERATING UNIT

Finance and Regulatory Services

Contractors' Business License revenues through the third quarter came to 71.7 percent (\$272,430) of the amount originally budgeted (\$380,000) and are projected to reach 98.7 percent of that target.

Metropolitan Exposition Recreation Commission by Venue

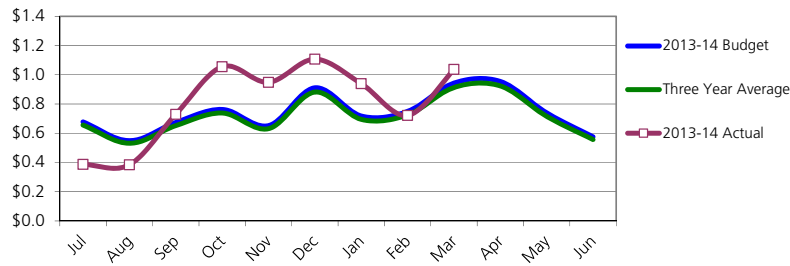
Oregon Convention Center- Program Revenues by Month

shown in millions

**Cirque Du
Soleil is
returning**

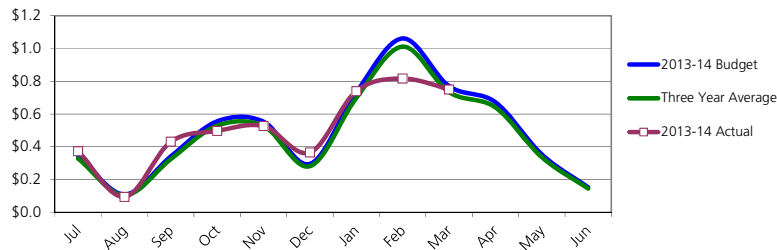
Portland's Center for the Arts - Program Revenues by Month

shown in millions



Portland Expo Center- Program Revenues by Month

shown in millions



Metropolitan Exposition Recreation Commission (MERC) program revenues are 80.2 percent of budget, and look to be on-track to finish the fiscal year on, or slightly above, budget. MERC venue event-related revenues (rent and food and beverage), year-to-date, are 1 percent greater than for the prior fiscal year revenues over the same period, and 5 percent greater than a three-year historical average. The number of hosted events and attendance are both 8 percent below FY 2012-13 and attendance is 7 percent below a two-year historical average. This trend indicates that fewer events are hosted at the venues in FY 2012-13, with smaller attendance, but also that higher revenue is currently generated per event and attendee. Because event bookings are scheduled one to three years in advance, the venues continued to experience the tailing effects of the Great Recession, through FY 2013-14, and are optimistic about the FY 2014-15 event bookings.

Through the third quarter, event-related revenues for the Oregon Convention Center (OCC) are very close to those of the prior fiscal year. Total OCC revenues are 7 percent over FY 2012-13 due to higher than expected TLT receipts. Total revenues are, however, 3 percent below budget. Oregon Convention Center events and attendance also trail the previous fiscal year by approximately 11 percent and 8 percent, respectively. Meanwhile, food and beverage margins are slightly (3 percent) lower, though they are on target with the budget projection.

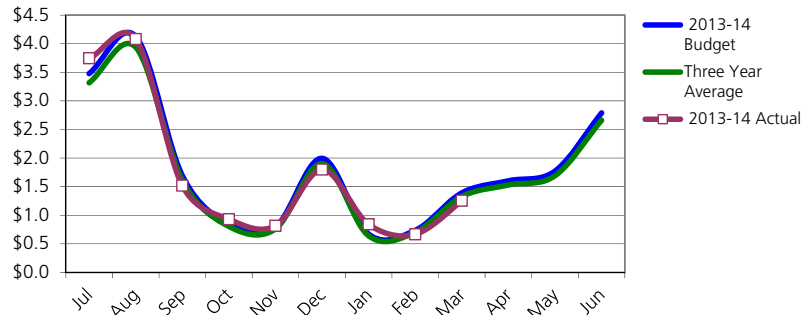
Portland's Centers for the Arts (Portland's) revenue is 6 percent lower than the previous year and 4 percent below budget projections. Meanwhile event-related revenue is 6 percent greater than it was in FY 2012-13. However, both the number of events and attendance at Portland's are 5 percent lower than the previous fiscal year. Portland's has hosted fewer resident company shows this year but has replaced them with more Broadway show bookings. Food and beverage margins are slightly lower than the previous year but 4 percent higher than budget.

The Portland Expo Center (Expo) revenues are 3 percent below those of FY 2012-13, but are 3 percent above budget. Both the number of events and attendance at Expo are down, year-on-year, by 5 percent and 11 percent, respectively. Expo successfully hosted *Cirque Du Soleil* for the second time this spring. Expo food and beverage margins are nearly identical to those of FY 2012-13, though they are well below budget projections.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



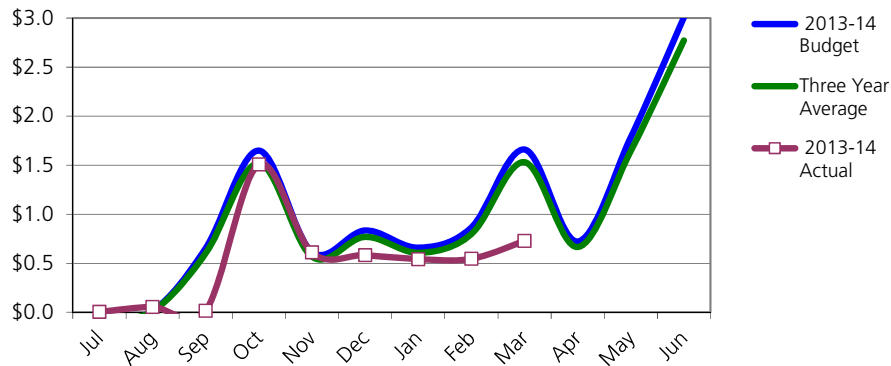
Program revenue for the zoo, at 74.4 percent of the budget, is on track through the third quarter. 119,794 fewer visitors did, however, mean the realization of a 10 percent drop in total attendance, year-on-year. Much of this current quarter's variance appears to be due to the five-day closure during February's snow event and the fourth-quarter timing of the Vancouver School District's spring break. Zoo management is tracking the downward trend in an attempt to understand how much of the attendance losses may be due to changes in parking fees or to construction activity on the zoo grounds. However, per-cap spending has increased substantially with a \$0.99 increase in admissions and a \$0.55 increase in food sales. The current focus is on the zoo Summer Concert series and ensuring that fourth quarter revenue from the event meets expectations.

Zoo per capita spending is up

Planning and Development/Research Center

Planning and Development/Research Center- Program Revenues by Month

shown in millions



Planning program revenue for the third quarter is at 37.1 percent of budget, and is 5.9 percent below revenues through the same period for the prior fiscal year. \$197,000 of the \$2.0 million in project funding for the Southwest Corridor will be carried forward into the next fiscal year. Funding is in place for the Powell Division Transit project. Work on the Powell project started in the third quarter. Funding from the National Academy of Sciences will bring in \$248,000 of Planning's service revenue, under the SHRP II-TCAPP contract. Annual funding for Transit-Oriented Development, from Trimet, has been raised from \$2.889 million, to \$2.975 million. The Regional Travel Options program is projected to carry \$737,080 in spending forward into the next fiscal year. Through the third quarter, Research Center charges for services revenues come to 57.4 percent of budget.

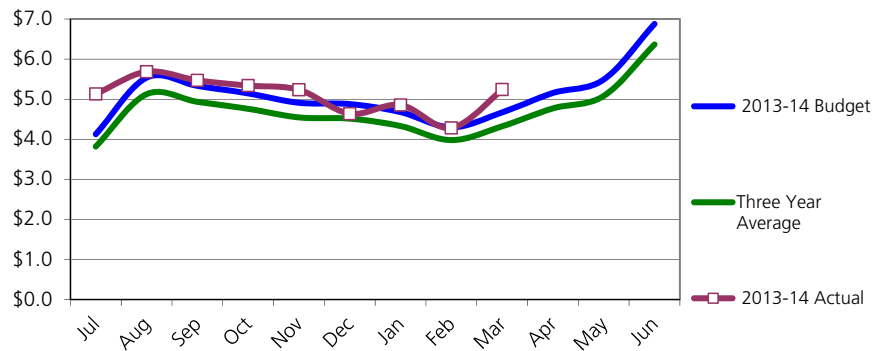
Note: grant billings for the first quarter are processed in October to allow sufficient time for year-end closing, audit, and reporting.

**Waste stream
tonnage
continues to
climb**

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



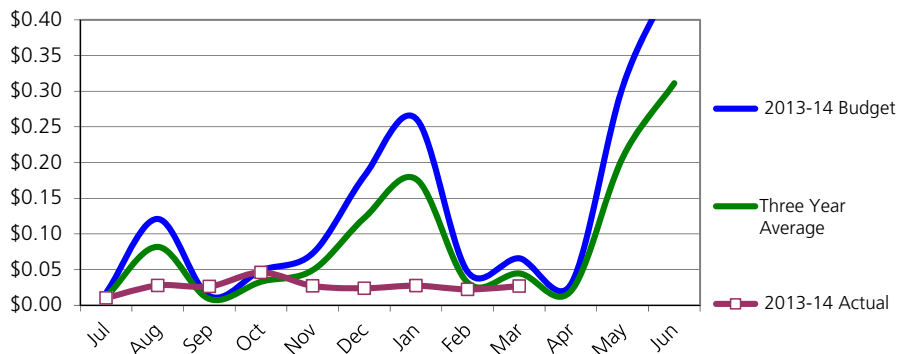
Parks and Environmental Services program revenue came in at 75.1 percent of budget for the third quarter and is projected to end the year 4.4 percent (\$2.7 million) above budget, due almost exclusively to Solid Waste Operations. Based on year-to-date actuals, tonnage at Metro facilities and regional tonnage are projected to be higher than the budget estimate, by 9.0 percent and 3.4 percent, respectively. The increase in regional tonnage is primarily driven by economic growth that exceeded forecasts done earlier in the fiscal year. The year-end projection includes lower than budgeted revenues for residential organics.

Parks and Property Stewardship (including Cemeteries) revenues are projected to end the year under budget by \$81,000. Based on year-to date results, Glendoveer Golf Course year-end revenues are now expected to be \$212,000 below budget. Park admission revenues and RV Fees continue to be down for the fiscal year, versus those of FY 2012-13, and are projected to end the year \$120,000 below budget. Water quality challenges (algae blooms) in Blue Lake during the first quarter, and high rainfall in the third, are assumed to have affected parks' visitor numbers, and consequently, year-end revenues as well. Therefore, they are taken into account in the projections. Overall, increased revenues in Parking Fees (at the Metro Regional Center and Irving Street garages), Cemeteries Revenues, and Property Rentals nearly offset the decrease in revenues at the golf course, Parks and RV sites.

Note: The FY 2013-14 overall actual revenues are different from those found in the historical averages, primarily due to a new revenue and expense structure under the new Glendoveer Golf Course operating contract that became effective January 1, 2013. Three-year historical monthly averages are therefore based on previous revenue results, which did not include golf course revenues.

Sustainability Center

Sustainability Center- Program Revenues by Month



The Sustainability Center's program revenues, through the third quarter, came to 14.3 percent of budget. Sustainability Center program revenues are projected to end the year 19.0 percent lower than budget, mainly due to grant revenues associated with natural areas

restoration projects and Parks Planning and Development projects grant funding being pushed into the next fiscal year. Several restoration projects (\$166,000 worth) are also expected to be pushed beyond the current fiscal year and into the next. The reduction is offset by a reduction of grant-funded restoration projects in the Science and Stewardship Program. Additionally, grants worth \$75,000, expected from the Tualatin River Boat Launch project, were carried over to FY 2015 as the project is now not expected to begin in the current fiscal year. The ability to meet the projected revenues is dependent upon repayment of Metro funds spent on the Blue Lake Trail section of the 40-Mile Loop Trail, by the Oregon Department of Transportation. This revenue accounts for \$836,000 of the FY 2013-14 projection.

General Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
General Revenue						
Real Property Taxes	\$58,683,668	\$56,455,041	96.2%	\$58,683,668	100.0%	101.4%
Excise Taxes	15,344,116	11,192,851	72.9%	15,877,562	103.5%	96.0%
Construction Excise Tax	2,003,750	1,310,767	65.4%	2,235,279	111.6%	118.1%
Other Derived Tax Revenues	30,000	34,353	114.5%	44,675	148.9%	96.3%
Local & State Govt Shared Rev	14,248,129	8,112,235	56.9%	14,693,724	103.1%	92.1%
Interest Earnings	679,561	542,500	79.8%	697,498	102.6%	118.7%
General Revenue	\$90,989,224	\$77,647,747	85.3%	\$92,232,406	101.4%	101.1%

Property Taxes– Revenues through the third quarter came to 96.2 percent of budget.

Transient Lodging Tax– The Transient Lodging Tax projection of \$10,625,571 (OCC - \$9.3 million, Portland's - \$1.3 million) mirrors the projection provided by Multnomah County in mid January 2014. This projection is \$345,000 or 3.4 percent higher than the FY 2013-14 budget projection.

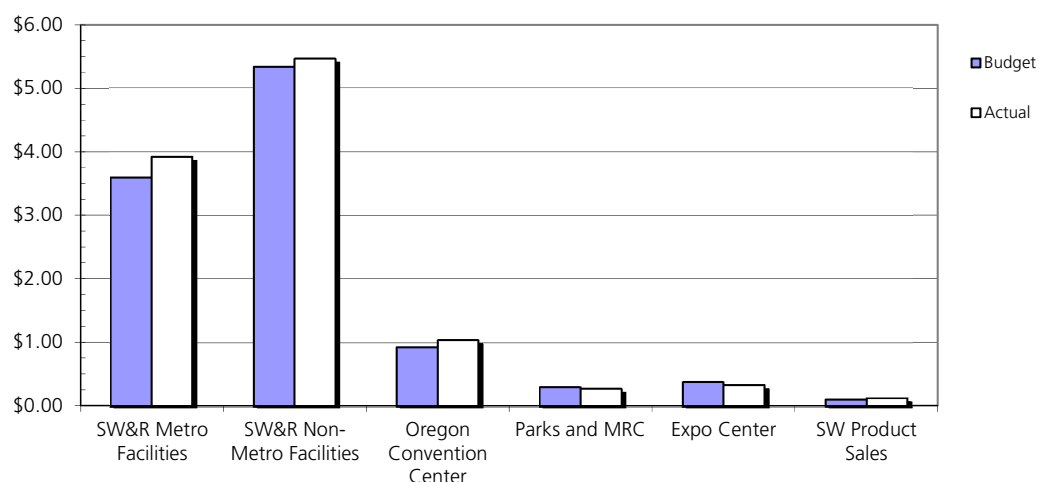
Interest Earnings– Total interest earnings ended the quarter at 80 percent of budget and are projected to come in slightly higher than budget for the fiscal year.

Transient Lodging Tax up over budget

Excise Tax

Excise Tax Received Through March 31, 2014, Budget vs. Actual

shown in millions



Non-tonnage excise tax has been forecasted to come in at 3 percent above budget. Solid waste excise tax, overall, is forecasted to come in at 3.5 percent above budget. Tonnage-based excise tax at Metro facilities is forecasted to end the year at 9.0 percent above budget, while ending the year at 2.4 percent above budget at non-Metro facilities. For more information, see the Parks and Environmental Services revenues narrative (above), or refer to the Excise Tax Appendix.

METRO EXPENDITURES- OPERATING DEPARTMENTS

Metro Operating Departments

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	65,241,534	44,874,576	68.8%	61,898,146	94.9%	95.2%
Materials and Services	109,071,657	59,129,520	54.2%	98,092,880	89.9%	81.1%
Total Operating Expenditures	174,313,191	104,004,097	59.7%	159,991,026	91.8%	86.1%
Total Debt Service			0%		0.0%	0.0%
Total Capital Outlay	62,918,327	19,231,004	30.6%	46,143,477	73.3%	48.6%
Total Renewal and Replacement	4,293,874	1,212,419	28.2%	2,444,283	56.9%	75.1%
Total Expenditures	\$241,525,392	\$124,447,520	28.2%	\$208,578,786	86.4%	75.4%

4.4 percent of eligible salaries have been budgeted as a PERS expense and will be shown as “unappropriated PERS reserve” at year-end.

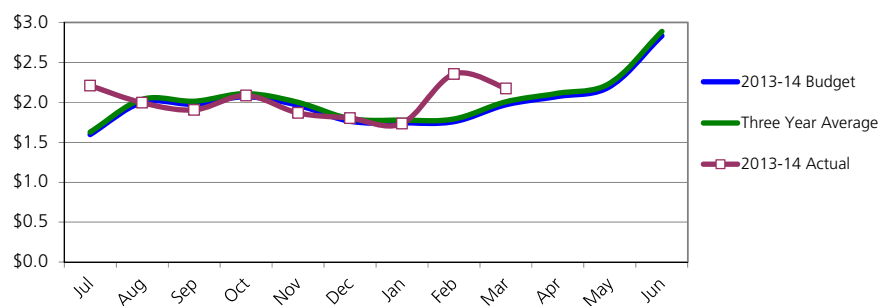
EXPENDITURES BY DEPARTMENT

MERC

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,741,183	12,304,642	69.4%	16,917,337	95.4%	95.1%
Materials and Services	25,552,403	17,415,788	68.2%	26,579,307	104.0%	93.3%
Total Operating Expenditures	43,293,586	29,720,430	68.6%	43,496,644	100.5%	94.0%
Total New Capital	5,327,617	2,066,394	38.8%	3,674,152	69.0%	84.8%
Total Expenditures	\$48,621,203	\$31,786,824	65.4%	\$47,170,796	97.0%	93.4%

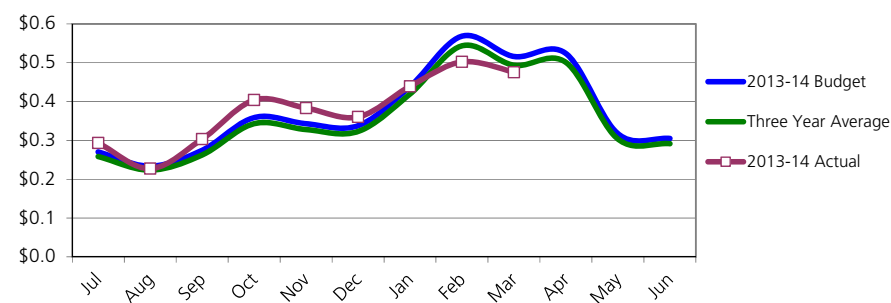
OCC- Operating Expenditures by Month

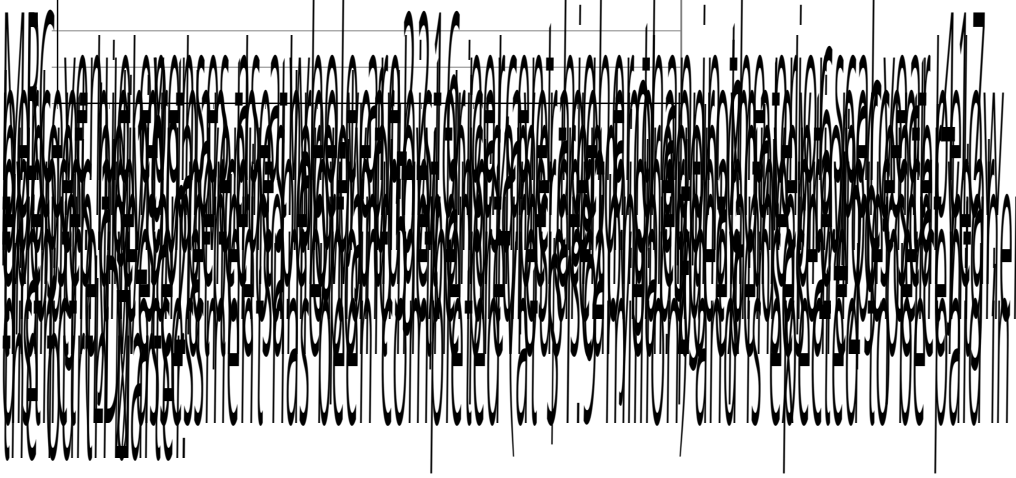
shown in millions



EXPO- Operating Expenditures by Month

shown in millions



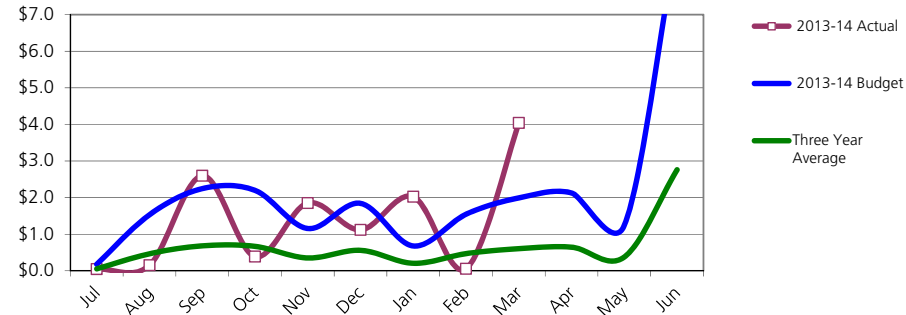


Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	697,399	427,747	61.3%	577,821	82.9%	95.7%
Materials and Services	14,753	14,213	96.3%	16,228	110.0%	108.8%
Total Operating Expenditures	712,152	441,961	62.1%	594,050	83.4%	113.5%
Total Debt Service			0%		0.0%	0.0%
Total Capital Outlay	25,108,917	11,835,593	47.1%	24,608,917	98.0%	61.6%
Total Expenditures	\$25,821,069	\$12,277,553	47.5%	\$25,202,967	97.6%	64.4%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



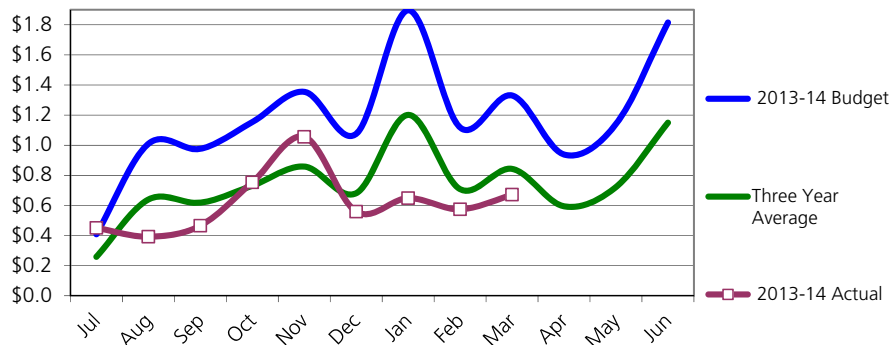
Construction has begun in earnest on related infrastructure for the Elephant Lands project. Excavation on Forest Hall has started and the South Encounter Habitat is open and available to the Elephant Herd. The Condors of the Columbia project is complete and birds have been introduced to the habitat. The grand opening to the public is scheduled for May. Increased capital expenditures in the bond fund reflect this planned activity. The Council directed staff to exercise the property purchase option for the Roslyn Lake property for the Remote Elephant Center and staff are working through due diligence tasks with the property owner. Land-use planning options and strategies are being developed, as have funding sources for long-term operating costs.

Planning and Development

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,750,681	3,925,196	68.3%	5,256,000	91.4%	93.7%
Materials and Services	8,465,346	1,646,208	19.4%	3,771,000	44.5%	35.0%
Total Expenditures	14,216,027	5,571,404	39.2%	9,027,000	63.5%	57.9%

Planning and Development- Operating Expenditures by Month

shown in millions



The Southwest Corridor project recognized expenditures of \$543,000 through the third quarter and projects to spend 59 percent (\$750,000) of its \$1.27 million materials and services budget. The Transit-Oriented Development program projects spent \$721,000, and its spending is projected to be 29 percent of the program purchases budget. The Regional Travel Plan spent \$118,000 and projects spending of 52 percent of budget. The Regional Travel Options (RTO) program spent \$240,000 and projects overall materials and services spending of 59 percent for the fiscal year.

Zoo bond
projects are in
full swing

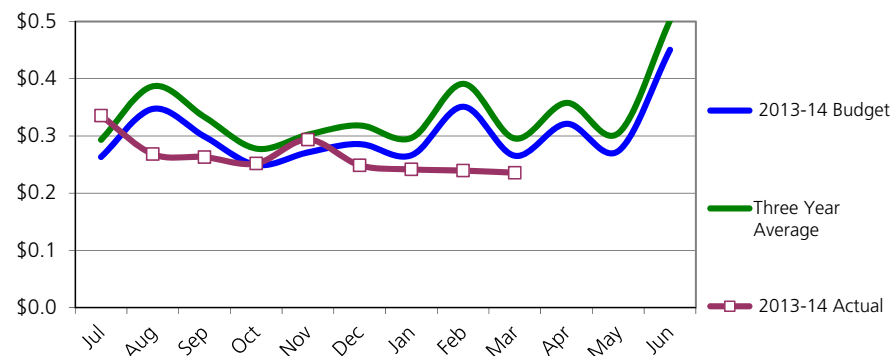
Note: RTO grants are expended over a two-year cycle, with spending expected to pick up next year (the second year of the present cycle).

Research Center

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,121,498	2,125,257	68.1%	2,835,000	90.8%	96.3%
Materials and Services	522,875	252,949	48.4%	346,000	66.2%	80.8%
Total Expenditures	3,644,373	2,378,206	65.3%	3,181,000	87.3%	93.1%

Research Center- Operating Expenditures by Month

shown in millions



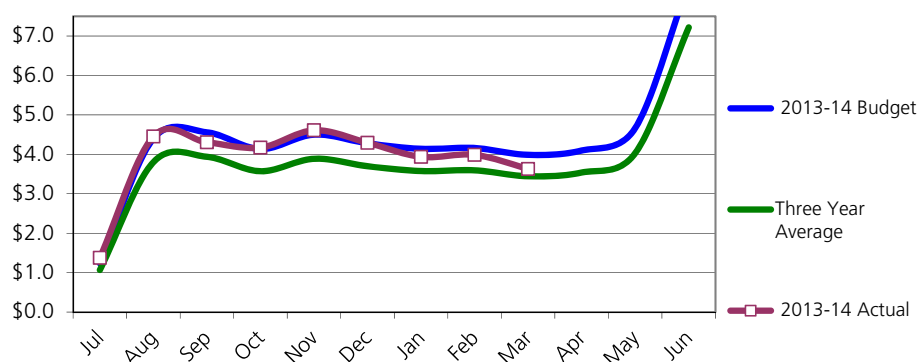
Research Center spending, through the third quarter, is at 65.3 percent of budget. The spending projection for the fiscal year is 87.3 percent of budget, which is driven, in part, by an expenditure forecast of 33 percent of the \$230,000 budget for the Aerial Photo Consortium. The DRC secured a lower-than-expected bid on the Aerial Photo project, reducing overall costs.

Parks and Environmental Services

	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget	
General Fund	\$8,879,067	5,854,253	65.9%	\$8,121,189	91.5%	
Solid Waste Revenue Fund	\$45,107,095	28,440,659	63.1%	\$43,543,033	96.5%	
General Asset Management Fund	\$2,452,128	1,029,185	42.0%	\$1,690,599	68.9%	
Local Option Levy Fund	\$2,296,544	632,720	27.6%	\$1,324,553	57.7%	
All Funds	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget	3-year Average
Personal Services	11,134,266	7,538,018	67.7%	10,713,657	96.2%	94.5%
Materials and Services	41,375,574	27,221,704	65.8%	40,572,634	98.1%	89.7%
Total Operating Expenditures	52,509,840	34,759,722	66.2%	51,286,291	97.7%	90.7%
Debt Service	-	-	0%	0	0%	0.0%
Capital Outlay	5,340,788	920,675	17.2%	2,854,801	53.5%	31.1%
Renewal and Replacement	1,529,935	525,077	34.3%	958,906	62.7%	
Total Expenditures	59,380,563	36,205,474	61.0%	55,099,998	92.8%	84.1%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services operating expenditures for the third quarter of FY 2013-14 closely tracked budget. Expenditures, in general, reflect normal seasonal patterns of Parks and Property Stewardship and Solid Waste Operations. Year-end projections for total operating expenses are trending toward 97.7 percent of budget, the net effect of mainly higher than budgeted expenses for tonnage related costs under the Solid Waste Fund Operations and lower than budgeted expenses through the Parks and Natural Areas Local Option Levy Fund.

Based on third quarter results mixed solid waste tonnage at Metro facilities is projected to be 9.0 percent higher than budget. Year-to-date, the increase in expenditures to pay the costs of station operations, transport and disposal for the additional mixed solid waste tonnage are partially offset by reductions in the costs to process residential organics waste, which is trending lower than originally anticipated. A budget amendment for \$2.4 million, to increase expenditure authority from the Solid Waste Operating Contingency, was approved by the Council in April. Tip fees and transaction fees are expected to balance the additional expenses.

Operating expenditures in Parks and Property Stewardship have been influenced by seasonal patterns, as outlined in the PES revenue section. General Fund spending on materials and services are close to budget and are projected to come in at \$200,000 under budget, primarily because of lower Golf Course expenditures.

Capital and renewal and replacement spending were low through the third quarter and are projected to end the year at 55.5 percent of budget, based on the year-to-date progression of projects. Several capital projects in the Solid Waste Fund, including the St. Johns Landfill Remediation and the Metro Central Storm Water Improvement projects have been carried forward to FY 2014-15. All Year 1 capital projects under the Parks and Natural Areas Local Option Levy Fund will be completed except the Howell Territorial Park Signage (\$25,000), which is being carried forward until a new master plan is completed for the property. In addition, year-end actual expenditures are projected to come in under budget by about \$450,000, which will be moved forward to the next fiscal year.

Sustainability Center

	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget	
General Fund	\$3,916,128	\$2,248,593	57.4%	\$2,849,297	72.8%	
Solid Waste Revenue Fund	\$5,842,888	\$3,159,980	54.1%	\$5,340,568	91.4%	
Natural Areas Fund	\$35,247,913	\$6,305,092	17.9%	\$23,919,726	67.9%	
Local Option Levy Fund	\$5,227,100	\$1,255,741	24.0%	\$2,115,876	40.5%	
All Funds	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget	3-year Average
Personal Services	7,741,536	5,058,740	65.3%	6,939,086	89.6%	97.8%
Materials and Services	20,610,223	4,414,576	21.4%	14,498,872	70.3%	72.3%
Total Operating Expenditures	28,351,759	9,473,317	33.4%	21,437,958	75.6%	78.9%
Debt Service	-	-	0%	0	0%	0.0%
Capital Outlay	23,071,005	3,735,569	16.2%	13,540,607	58.7%	45.8%
Renewal and Replacement	-	11,884	0%	11,884	0%	34.7%
Total Expenditures	51,422,764	13,208,885	25.7%	34,990,449	68.0%	60.3%



EXPENDITURES- SUPPORT DEPARTMENTS

All Support Departments

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	18,589,488	12,888,022	69.3%	17,186,337	92.5%	95.7%
Materials and Services	6,447,332	3,188,526	49.5%	4,919,159	76.3%	76.4%
Total Operating Expenditures	25,036,820	16,076,548	64.2%	22,105,496	88.3%	89.3%
Total Capital Outlay	180,000	8,453	4.7%	50,000	27.8%	82.7%
Total Renewal and Replacement	625,963	74,304	11.9%	389,500		
Total Expenditures	25,842,783	16,159,306	62.5%	22,544,996	87.2%	88.3%

Council Office

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,121,843	2,180,689	69.9%	2,906,650	93.1%	96.1%
Materials and Services	816,795	239,311	29.3%	420,750	51.5%	50.1%
Total Expenditures	3,938,638	2,420,000	61.4%	3,327,400	84.5%	85.9%

Office of the Auditor

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	\$689,411	\$465,329	67.5%	\$665,167	96.5%	94.7%
Materials and Services	35,971	19,137	53.2%	30,599	85.1%	66.9%
Total Expenditures	\$725,382	\$484,466	66.8%	\$695,766	95.9%	93.1%

Office of the Metro Attorney

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,994,280	1,327,142	66.5%	1,786,250	89.6%	93.9%
Materials and Services	67,200	37,978	56.5%	118,500	176.3%	83.1%
Total Expenditures	2,061,480	1,365,120	66.2%	1,904,750	92.4%	93.5%

Communications

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,537,548	1,821,504	71.8%	2,401,500	94.6%	100.8%
Materials and Services	164,100	54,125	33.0%	123,000	75.0%	61.9%
Total Expenditures	2,701,648	1,875,629	69.4%	2,524,500	93.4%	96.7%

Finance and Regulatory Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,332,009	3,573,747	67.0%	4,739,000	88.9%	93.9%
Materials and Services	4,093,232	1,864,325	45.5%	3,107,500	75.9%	75.7%
Total Operating Expenditures	9,425,241	5,438,072	57.7%	7,846,500	83.2%	84.8%
Total New Capital	180,000	8,453	4.7%	50,000	27.8%	97.5%
Total Renewal and Replacement	60,000	30,083	50.1%	60,000	100.0%	119.8%
Total Expenditures	\$9,665,241	\$5,476,608	56.7%	\$7,956,500	82.3%	85.1%

Human Resources

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,844,320	1,348,189	73.1%	1,803,342	97.8%	95.8%
Materials and Services	375,016	293,334	78.2%	395,422	105.4%	88.9%
Total Expenditures	2,219,336	1,641,523	74.0%	2,198,764	99.1%	94.5%

Information Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,070,077	2,171,423	70.7%	2,884,428	94.0%	95.4%
Materials and Services	895,018	680,315	76.0%	723,888	80.9%	87.0%
Total Operating Expenditures	3,965,095	2,851,738	71.9%	3,608,317	91.0%	93.3%
Total New Capital	0	0	0%	0	0.0%	115.5%
Total Renewal and Replacement	565,963	44,221	7.8%	329,500	58.2%	37.4%
Total Expenditures	\$4,531,058	\$2,895,960	63.9%	\$3,937,817	86.9%	86.2%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	99,250	78,489	79.1%	99,000	99.7%	88.4%
Materials and Services	5,041,915	1,450,594	28.8%	2,566,711	50.9%	35.7%
Total Operating Expenditures	5,141,165	1,529,082	29.7%	2,665,711	51.9%	35.9%
Total Debt Service	40,937,068	10,837,560	26.5%	40,937,068	100.0%	135.7%
Total Capital Outlay	209,100	25,477	12.2%	120,000	57.4%	6.8%
Total Expenditures	\$46,287,333	\$12,392,120	26.8%	\$43,722,779	94.5%	125.1%

Non-departmental special appropriation expenditures during the third quarter included the following:

- \$376,706 for Construction Excise Tax grants to local governments for concept planning.
- \$16,588 in Nature in Neighborhoods community grants.
- \$136,411 for the Metro website project.
- \$11,021 for Metro's outside financial audit.
- \$7,500 for Lloyd Business Improvement District dues.
- \$46,840 for sponsorships, including:
 - \$6,840 to the general Metro sponsorship account (YTD spending: \$12,840 of \$20,900).
 - \$25,000 to The Intertwine Alliance.
 - \$15,000 for Rail-Volution.





APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$31,083,766	\$0	\$33,583,483		\$33,583,483	
Program Revenues	41,229,227	5,785,129	24,408,428	59.2%	38,777,203	94.1%
General Revenues	30,119,273	4,710,542	24,428,286	81.1%	31,244,980	103.7%
Transfers	45,369,349	8,622,412	26,578,125	58.6%	35,180,063	77.5%
Special Items	0	0	0	0.0%		0.0%
Extraordinary Items	0	0	0	0.0%		0.0%
Other Financing Sources	0	7,919	40,067	0.0%		0.0%
Subtotal Current Revenues	116,717,849	19,126,002	75,454,905	64.6%	105,202,246	90.1%
Total Resources	\$147,801,615		\$109,038,388		\$138,785,728	
Requirements						
Operating Expenditures	87,596,647	16,211,250	52,511,590	59.9%	75,825,706	86.6%
Debt Service	1,720,071	0	552,535	32.1%	1,720,071	100.0%
Capital Outlay	234,600	100,835	212,617	90.6%	307,140	130.9%
Interfund Transfers	7,319,574	615,045	4,440,291	60.7%	5,204,960	71.1%
Intrafund Transfers	30,977,335	5,919,359	18,327,249	59.2%	21,928,252	70.8%
Contingency	4,006,682	0	0			
Subtotal Current Expenditures	131,854,909	22,846,489	76,044,282	57.7%	104,986,129	79.6%
Unappropriated Balance	15,946,701		32,994,105		33,799,599	
Total Requirements	\$147,801,610		\$109,038,388		\$138,785,728	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$27,621,707	\$0	\$31,796,742		\$31,796,742	
Program Revenues	40,959,885	7,282,211	24,861,109	60.7%	39,248,364	95.8%
General Revenues	30,051,190	4,860,867	23,546,163	78.4%	30,435,140	101.3%
Transfers	46,925,816	9,420,854	27,929,886	59.5%	36,386,970	77.5%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	2,000	0.0%	13,230	0.0%
Subtotal Current Revenues	117,936,891	21,563,932	76,339,158	64.7%	106,083,703	89.9%
Total Resources	\$145,558,598		\$108,135,900		\$137,880,445	
Requirements						
Operating Expenditures	85,945,212	16,300,218	51,203,820	59.6%	72,766,330	84.7%
Debt Service	1,654,290	0	564,645	34.1%	1,654,289	100.0%
Capital Outlay	244,325	16,000	35,422	14.5%	419,395	171.7%
Interfund Transfers	7,814,625	760,044	3,556,939	45.5%	5,556,992	71.1%
Intrafund Transfers	33,762,699	6,599,547	19,350,811	57.3%	23,899,957	70.8%
Contingency	1,684,319	0	0		0	
Subtotal Current Expenditures	131,105,470	23,675,809	74,711,636	57.0%	104,296,963	79.6%
Unappropriated Balance	14,453,128		33,424,263		33,583,483	
Total Requirements	\$145,558,598		\$108,135,900		\$137,880,445	

General Asset Management Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$8,693,992		\$8,576,652		\$8,576,652	
Program Revenues	2,318,250	2,307,951	2,307,951	99.6%	2,307,951	99.6%
General Revenues	29,000	10,538	30,142	103.9%	40,921	141.1%
Transfers	2,622,262	575,745	2,110,400	80.5%	2,722,262	103.8%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	4,969,512	2,894,234	4,448,493	89.5%	5,071,134	102.0%
Total Resources	\$13,663,504		\$13,025,145		\$13,647,785	
Requirements						
Operating Expenditures	1,255,096	240,637	706,363	56.3%	1,411,826	112.5%
Debt Service	0	0	0		0	
Capital Outlay	9,011,615	1,028,403	1,801,545	20.0%	3,800,258	42.2%
Interfund Transfers	0	0	0			
Intrafund Transfers	0	0	0			
Contingency	2,710,481					
Subtotal Current Expenditures	12,977,192	1,269,040	2,507,908	19.3%	5,212,084	40.2%
Unappropriated Balance	686,312		10,517,237		8,435,701	
Total Requirements	\$13,663,504		\$13,025,145		\$13,647,785	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$7,058,047		\$7,507,546		\$7,507,546	
Program Revenues	2,932,474	1,862,254	1,874,824	63.9%	3,247,785	110.8%
General Revenues	27,800	7,916	21,274	76.5%	29,320	105.5%
Transfers	2,496,700	398,151	1,194,453	47.8%	2,502,249	100.2%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	3,486	3,486	0.0%	17,886	0.0%
Subtotal Current Revenues	5,456,974	2,271,807	3,094,038	56.7%	5,797,241	106.2%
Total Resources	\$12,515,021		\$10,601,584		\$13,304,787	
Requirements						
Operating Expenditures	497,235	97,851	209,924	42.2%	674,542	135.7%
Debt Service	0	0	0		0	
Capital Outlay	7,622,563	829,990	1,688,823	22.2%	4,053,593	53.2%
Interfund Transfers	19,681	0	0	0.0%	0	0.0%
Intrafund Transfers	0	0	0		0	
Contingency	4,169,222					
Subtotal Current Expenditures	12,308,701	927,841	1,898,746	15.4%	4,728,136	38.4%
Unappropriated Balance	206,320		8,702,838		8,576,652	
Total Requirements	\$12,515,021		\$10,601,584		\$13,304,787	

MERC Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$24,211,557		\$30,414,365		\$30,414,365	
Program Revenues	32,317,315	10,378,123	25,925,178	80.2%	34,103,912	105.5%
General Revenues	13,777,637	2,845,072	7,852,797	57.0%	14,321,794	103.9%
Transfers	2,618,633	0	418,633	16.0%	2,079,977	79.4%
Special Items	0	0	0	0.0%		0.0%
Extraordinary Items	0	0	0	0.0%		0.0%
Other Financing Sources	0	5,190	5,190	0.0%		0.0%
Subtotal Current Revenues	48,713,585	13,228,385	34,201,799	70.2%	50,505,683	103.7%
Total Resources	\$72,925,142		\$64,616,164		\$80,920,048	
Requirements						
Personnel						
Operating Expenditures	43,293,586	10,433,753	29,720,430	68.6%	43,496,644	100.5%
Debt Service	0	0	0	0.0%	954,316	0.0%
Capital Outlay	5,327,617	302,952	2,066,394	38.8%	3,674,152	69.0%
Interfund Transfers	5,131,804	819,221	3,613,773	70.4%	3,943,154	76.8%
Intrafund Transfers	0	0	0	0.0%		0.0%
Contingency	10,401,793	0	0		500,000	
Subtotal Current Expenditures	64,154,800	11,555,926	35,400,597	55.2%	52,568,266	81.9%
Unappropriated Balance	8,770,342		29,215,567		28,351,782	
Total Requirements	\$72,925,142		\$64,616,164		\$80,920,048	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$23,776,767		\$26,161,717		\$26,161,717	
Program Revenues	33,498,790	10,509,508	26,438,573	78.9%	38,024,277	113.5%
General Revenues	13,268,045	1,818,720	6,893,651	52.0%	14,563,466	109.8%
Transfers	2,768,633	12,501	37,503	1.4%	568,633	20.5%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	49,535,468	12,340,728	33,369,727	67.4%	53,156,376	107.3%
Total Resources	\$73,312,235		\$59,531,444		\$79,318,093	
Requirements						
Personnel						
Operating Expenditures	44,189,343	9,042,534	28,753,813	65.1%	41,556,063	94.0%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	3,299,077	988,304	1,526,119	46.3%	2,798,718	84.8%
Interfund Transfers	4,806,913	785,748	3,540,866	73.7%	4,548,947	94.6%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	5,549,137	0	0		0	
Subtotal Current Expenditures	57,844,470	10,816,586	33,820,797	58.5%	48,903,729	84.5%
Unappropriated Balance	15,467,765		25,710,647		30,414,365	
Total Requirements	\$73,312,235		\$59,531,444		\$79,318,093	

Natural Areas Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$65,234,269	0	\$78,247,452		\$78,247,452	
Program Revenues	866,000	0	44	0.0%	866,000	100.0%
General Revenues	163,086	44,518	456,738	280.1%	196,000	120.2%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	1,684,225	1,684,225	0.0%	1,684,225	0.0%
Subtotal Current Revenues	1,029,086	1,728,743	2,141,007	208.0%	2,746,225	266.9%
Total Resources	\$66,263,355		\$80,388,459		\$80,993,677	
Requirements						
Operating Expenditures	13,810,153	664,768	2,882,239	20.9%	10,919,726	79.1%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	21,437,760	1,189,964	3,422,852	16.0%	13,000,000	60.6%
Interfund Transfers	1,885,809	481,577	1,224,563	64.9%	1,849,979	98.1%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	20,000,000	0				
Subtotal Current Expenditures	57,133,722	2,336,310	7,529,655	13.2%	25,769,705	45.1%
Unappropriated Balance	9,129,631		72,858,804		55,223,972	
Total Requirements	\$66,263,353		\$80,388,459		\$80,993,677	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$98,184,870	0	\$98,783,002		\$98,783,002	
Program Revenues	866,000	70,837	271,446	31.3%	382,461	44.2%
General Revenues	416,894	80,724	268,037	64.3%	180,451	43.3%
Transfers	19,681	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	500,000	0.0%	500,000	0.0%
Subtotal Current Revenues	1,302,575	151,561	1,039,483	79.8%	1,062,911	81.6%
Total Resources	\$99,487,445		\$99,822,485		\$99,845,913	
Requirements						
Operating Expenditures	13,739,938	1,856,299	4,974,841	36.2%	9,782,459	71.2%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	31,437,760	2,039,322	8,863,138	28.2%	10,066,862	32.0%
Interfund Transfers	1,783,226	431,849	1,332,154	74.7%	1,749,140	98.1%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	25,000,000	0	0		0	
Subtotal Current Expenditures	71,960,924	4,327,470	15,170,134	21.1%	21,598,461	30.0%
Unappropriated Balance	27,526,521		84,652,351		78,247,452	
Total Requirements	\$99,487,445		\$99,822,485		\$99,845,913	

Parks and Natural Areas Local Option Levy, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$0	0	\$0		\$0	
Program Revenues	0	0	25	0.0%	25	0.0%
General Revenues	10,216,770	420,037	9,646,628	94.4%	9,654,591	94.5%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	10,216,770	420,037	9,646,653	94.4%	9,654,616	94.5%
Total Resources	\$10,216,770		\$9,646,653		\$9,654,616	
Requirements						
Operating Expenditures	6,821,057	685,237	1,622,348	23.8%	2,667,406	39.1%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	1,750,000	189,557	334,288	19.1%	773,023	44.2%
Interfund Transfers	929,953	232,488	697,464	75.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	715,760	0	0			
Subtotal Current Expenditures	10,216,770	1,107,282	2,654,100	26.0%	3,440,429	33.7%
Unappropriated Balance	0		6,992,553		6,214,187	
Total Requirements	\$10,216,770		\$9,646,653		\$9,654,616	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$0	0	\$0		\$0	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	0	0	0	0.0%	0	0.0%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	0	0	0	0.0%	0	0.0%
Total Resources	\$0		\$0		\$0	
Requirements						
Operating Expenditures	0	0	0	0.0%	0	0.0%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	0	0	0	0.0%	0	0.0%
Interfund Transfers	0	0	0	0.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	0	0	0		0	
Subtotal Current Expenditures	0	0	0	0.0%	0	0.0%
Unappropriated Balance	0		0		-	
Total Requirements	\$0		\$0		\$0	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$66,353,439		\$69,528,793		\$69,528,793	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	225,000	57,060	155,230	69.0%	206,974	92.0%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	225,000	57,060	155,230	69.0%	206,974	92.0%
Total Resources	\$66,578,439		\$69,684,023		\$69,735,767	
Requirements						
Operating Expenditures	712,152	143,843	441,961	62.1%	594,050	83.4%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	25,108,917	5,977,341	11,835,593	47.1%	24,608,917	98.0%
Interfund Transfers	242,153	60,397	181,761	75.1%	242,153	100.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	5,144,100		0			
Subtotal Current Expenditures	31,207,322	6,181,581	12,459,314	39.9%	25,445,120	81.5%
Unappropriated Balance	35,371,118		57,224,709		44,290,647	
Total Requirements	\$66,578,440		\$69,684,023		\$69,735,767	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$78,374,866	0	\$77,630,727		\$77,630,727	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	225,000	70,410	236,793	105.2%	330,934	147.1%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	225,000	70,410	236,793	105.2%	330,934	147.1%
Total Resources	\$78,599,866		\$77,867,520		\$77,961,661	
Requirements						
Operating Expenditures	548,603	105,597	331,713	60.5%	456,734	83.3%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	18,963,162	771,942	2,549,692	13.4%	7,683,456	40.5%
Interfund Transfers	292,677	72,939	219,745	75.1%	292,677	100.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	3,963,195	0	0		0	
Subtotal Current Expenditures	23,767,637	950,478	3,101,150	13.0%	8,432,868	35.5%
Unappropriated Balance	54,832,229		74,766,369		69,528,793	
Total Requirements	\$78,599,866		\$77,867,520		\$77,961,661	

Risk Management Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$2,926,851		\$3,181,812		\$3,181,812	
Program Revenues	474,535	346	639,032	134.7%	689,032	145.2%
General Revenues	10,000	3,933	12,004	120.0%	15,425	154.3%
Transfers	1,057,852	181,663	876,197	82.8%	1,055,610	99.8%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	1,542,387	185,942	1,527,233	99.0%	1,760,067	114.1%
Total Resources	\$4,469,238		\$4,709,045		\$4,941,879	
Requirements						
Operating Expenditures	2,616,951	236,865	1,302,530	49.8%	2,133,600	81.5%
Debt Service	0	0	0		0	
Capital Outlay	0	0	0			
Interfund Transfers	301,961	75,489	226,467	75.0%	281,265	93.1%
Intrafund Transfers	0	0	0		0	
Contingency	500,000					
Subtotal Current Expenditures	3,418,912	312,354	1,528,997	44.7%	2,414,865	70.6%
Unappropriated Balance	1,050,326		3,180,048		2,527,014	
Total Requirements	\$4,469,238		\$4,709,045		\$4,941,879	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$2,344,251		\$2,732,345		\$2,732,345	
Program Revenues	585,292	5,863	787,876	134.6%	872,134	149.0%
General Revenues	10,000	3,635	9,239	92.4%	12,466	124.7%
Transfers	1,591,592	270,652	1,320,945	83.0%	1,588,077	99.8%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	2,186,884	280,150	2,118,060	96.9%	2,472,676	113.1%
Total Resources	\$4,531,135		\$4,850,405		\$5,205,022	
Requirements						
Operating Expenditures	2,641,276	269,599	1,397,724	52.9%	1,751,653	66.3%
Debt Service	0	0	0		0	
Capital Outlay	0	0	0		0	
Interfund Transfers	295,207	73,803	221,409	75.0%	271,557	92.0%
Intrafund Transfers	0	0	0		0	
Contingency	500,000					
Subtotal Current Expenditures	3,436,483	343,402	1,619,133	47.1%	2,023,210	58.9%
Unappropriated Balance	1,094,652		3,231,272		3,181,812	
Total Requirements	\$4,531,135		\$4,850,405		\$5,205,022	

Solid Waste Revenue Fund, as of March 31, 2014

FY 2013-14

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$37,939,125	0	\$39,971,367		\$39,971,367	
Program Revenues	55,390,750	13,331,966	42,067,554	75.9%	58,164,163	105.0%
General Revenues	93,323	391,722	482,481	517.0%	93,323	100.0%
Transfers	242,285	0	0	0.0%	242,285	100.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	1,080	39,953	0.0%	39,953	0.0%
Subtotal Current Revenues	55,726,358	13,724,768	42,589,987	76.4%	58,539,724	105.0%
Total Resources	\$93,665,483		\$82,561,354		\$98,511,091	
Requirements						
Operating Expenditures	49,636,324	10,817,360	32,683,747	65.8%	49,479,943	99.7%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	3,493,595	127,621	260,081	7.4%	1,583,595	45.3%
Interfund Transfers	7,766,403	1,265,428	3,906,773	50.3%	6,778,352	87.3%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	15,293,514	0	0	0.0%	-	0.0%
Subtotal Current Expenditures	76,189,836	12,210,409	36,850,601	48.4%	57,841,890	75.9%
Unappropriated Balance	17,475,653		45,710,753		40,669,201	
Total Requirements	\$93,665,489		\$82,561,354		\$98,511,091	

FY 2012-13

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$40,199,273	0	\$39,731,933		\$39,731,933	
Program Revenues	60,743,758	12,411,675	39,645,528	65.3%	55,582,967	91.5%
General Revenues	197,749	37,330	100,165	50.7%	131,819	66.7%
Transfers	208,778	0	0	0.0%	145,596	69.7%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	200	0.0%	637	0.0%
Subtotal Current Revenues	61,150,285	12,449,005	39,745,893	65.0%	55,861,019	91.4%
Total Resources	\$101,349,558		\$79,477,826		\$95,592,952	
Requirements						
Operating Expenditures	52,796,867	11,424,862	31,789,868	60.2%	47,079,881	89.2%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	5,361,781	111,825	578,303	10.8%	712,448	13.3%
Interfund Transfers	8,187,903	1,648,626	5,101,584	62.3%	7,829,256	95.6%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	15,075,279	0	0	0.0%	0	0.0%
Subtotal Current Expenditures	81,421,830	13,185,314	37,469,755	46.0%	55,621,585	68.3%
Unappropriated Balance	19,927,728		42,008,071		39,971,367	
Total Requirements	\$101,349,558		\$79,477,826		\$95,592,952	

APPENDIX B – Excise Tax Annual Forecast, as of March 31, 2014

Total Excise Tax Collections

Facility/Function	FY 2013-14 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,297,400	1,427,140	129,740	10.00%
Expo Center	478,400	432,952	(45,448)	-9.50%
Planning Fund	8,785	9,000	215	2.45%
SW Product Sales	185,655	217,101	31,446	16.94%
Parks and MRC	451,495	417,312	(34,183)	-7.57%
Total	2,421,735	2,503,505	81,770	3.38%

Solid Waste Per Ton Excise Tax

	FY 2013-14 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	4,910,505	5,248,344	337,839	6.88%
Solid Waste and Recycling Non Metro Facilities	8,011,876	8,125,713	113,837	1.42%
Total Solid Waste Per Ton Excise Tax	12,922,381	13,374,057	451,676	3.50%
Grand Total Excise Tax	15,344,116	15,877,562	533,446	3.48%

Reserve for Future One Time Expenditures Balance

Solid Waste General by Code	12,147,381	12,147,381
Transfer to Res. for Future One Time Expenditures	775,000	1,226,676

Beginning Balance from FY 2012-13	\$	1,481,862
Projected FY 2013-14 Contribution	\$	1,226,676
Projected FY 2013-14 Spending*	\$	652,641
Projected FY 2013-14 Ending Balance	\$	2,055,897
FY 2014-15 Allocation at Proposed Stage**	\$	1,230,000
Projected FY 2013-14 Ending Balance minus allocations	\$	825,897

Assumptions:

*Spending includes General Fund streetcar assessment, Metro Data Center project and Gender Neutral Restroom at the MRC.

** Proposed spending includes Project Management software, Council audio replacements and MRC sprinkler system upgrades.

APPENDIX C – Construction Excise Tax

Third quarter continues upward trend

Construction excise tax collections for the third quarter, representing permit activity for January, February and March, continue to affirm the positive collection trends we have seen recently. Receipts totaled \$ 813,600, which also includes Portland's 2nd quarter payment. Net of that additional payment collections were \$560,000, the second best third quarter since the beginning of the Construction Excise Tax.

3rd Quarter history (rounded)		Annual Collections (rounded)	
FY2014	\$813,600	FY2014 (to date)	\$ 1,735,000
FY2013	554,300	FY2013	1,075,000
FY2012	430,600	FY2012	1,765,000
FY 2011	351,600	FY2011	1,441,000
FY2010	352,000	FY2010	1,428,000
FY2009	330,600	FY2009	1,720,000
FY2008	509,000	FY2008	2,461,000
FY2007 (start-up)	378,000	FY2007 (start-up)	1,807,000

Washington County collections increasing

Washington County continues to increase collections. The third quarter total (173,000) is already their second highest total for a full year with a quarter of collections to go. Portland continues to lead all jurisdictions in total collections and is on pace to beat last year's total of \$1 million. Clackamas County jurisdictions remain comparatively flat on a year over year basis. Oregon City will end the year below their last year's total, but Lake Oswego will end up over last year's collection amount. This seems to suggest that construction in the region continues to be strong overall, but not necessarily in every jurisdiction at the same time.

Cumulative collections

Cumulative collections since July 2006 are now \$14.7 million. As part of the legislation extending the tax, Metro began retaining 2.5 percent of the collected receipts above \$6.3 million to recover a portion of its costs in administering the program. To date Metro has collected \$211,000, \$62,000 of which has been used to offset a portion of costs for outside legal services.

Collections by jurisdiction

Cumulatively, the order of highest collections: Portland (41 percent), Hillsboro (11 percent), Washington County (9 percent), Clackamas County and Beaverton (6 percent each), and Gresham. Happy Valley and Wilsonville (4 percent each)

Status of Community Development and Planning Grants funded by the Construction Excise Tax

A complete report on grant activity is provided in the second and fourth quarters. However, collections to date have been sufficient to cover the cycle 3 \$4.3 million granted, with two quarters of collections to go.

Charts provide additional detail

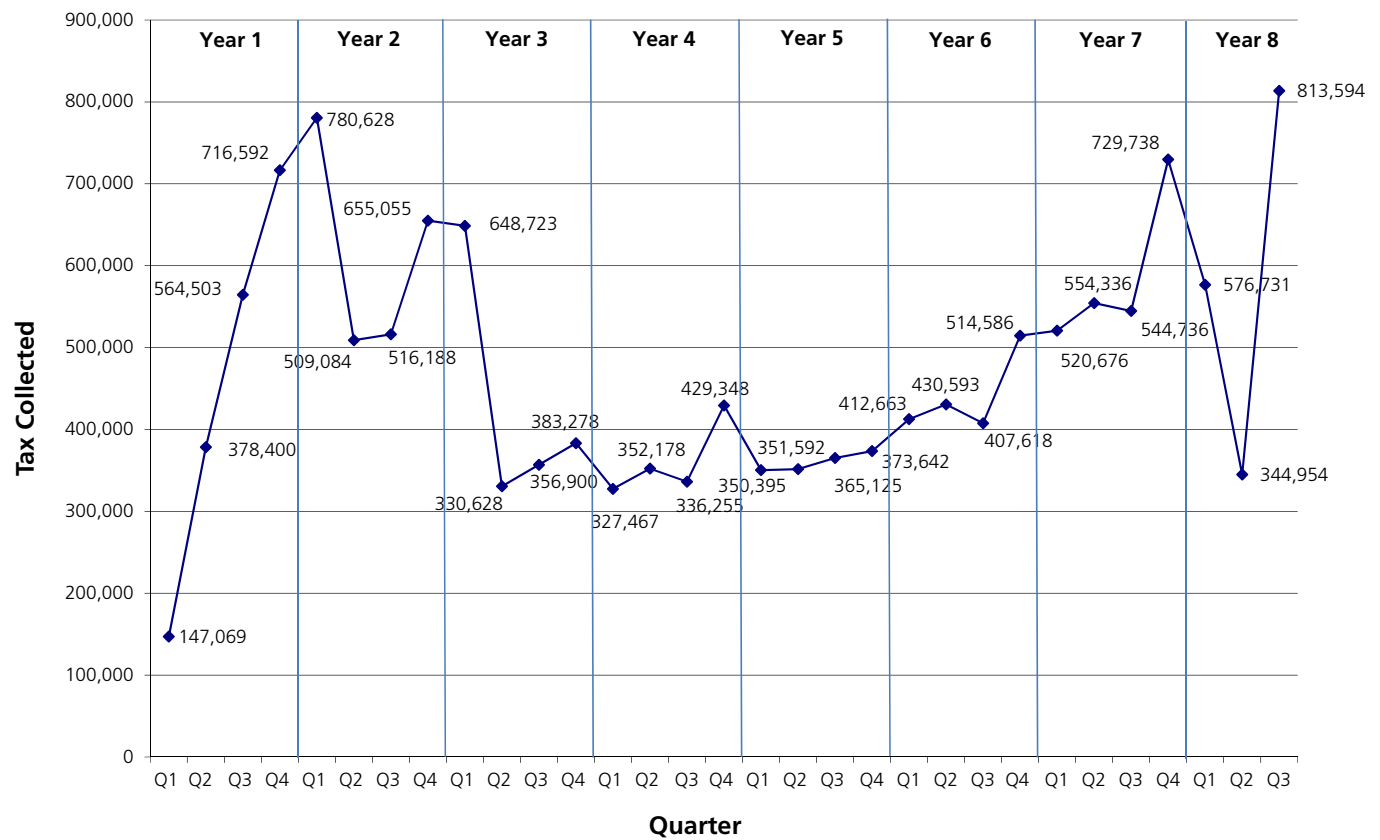
Following this report are charts detailing information about both collections and expenditures of Metro's Construction Excise tax.

Report available on Metro Website

Metro posts its Construction Excise tax reports on Metro's website www.oregonmetro.gov for participating jurisdictions and interested citizens.



Construction Excise Tax by Quarter – July 1, 2006 - December 31, 2013



CET quarter collections for FY 2013-14

	FY 2013-14				FY 2013-14
	Year 8				Year 8
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total YTD FY14
Beaverton	\$55,257.00	\$56,275.00	\$29,478.00		\$141,010.00
Clackamas Cnty	0.00	27,292.69	28,079.09		55,371.78
Cornelius	0.00	472.00	143.00		615.00
Durham	621.00	0.00	0.00		621.00
Fairview	0.00	142.50	655.50		798.00
Forest Grove	19,712.00	8,607.00	9,592.00		37,911.00
Gresham	17,695.79	20,580.28	8,135.02		46,411.09
Happy Valley	0.00	64,087.00	0.00		64,087.00
Hillsboro	66,288.09	27,889.78	38,891.86		133,069.73
King City	2,546.00	5,192.00	7,457.00		15,195.00
Lake Oswego	17,406.09	17,005.95	12,185.57		46,597.61
Milwaukie	1,748.08	1,814.20	855.00		4,417.28
Oregon City	0.00	15,837.72	5,260.55		21,098.27
Portland	271,029.00	0.00	505,813.00		776,842.00
Sherwood	0.00	0.00	33,991.42		33,991.42
Tigard	40,397.41	5,354.40	9,208.97		54,960.78
Troutdale	0.00	9,003.87	5,606.47		14,610.34
Tualatin	0.00	0.00	29,719.39		29,719.39
Washington Cnty	60,614.83	54,412.15	57,794.15		172,821.13
West Linn	9,633.43	7,504.41	14,029.34		31,167.18
Wilsonville	13,611.00	23,156.11	16,155.20		52,922.31
Wood Village	171.00	327.27	543.58		1,041.85
TOTAL	\$576,730.72	\$344,954.33	\$813,594.11		\$1,735,279.16

CET Cumulative totals by year

	FY 2007-FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2013-14	Cumulative Total and Percent by jurisdiction	
	Years 1-3	Year 4	Year 5	Year 6	Year 7	Year 8		
	Total FY07-FY 09	Total FY10	Total FY11	Total FY12	Total FY13	YTD Total FY 14		
Beaverton	\$279,366.00	\$100,198.00	\$86,537.00	\$88,108.00	\$121,595.00	\$141,010.00	\$816,814.00	5.5%
Clackamas Cnty	482,747.75	74,991.54	97,563.70	73,595.05	108,062.49	55,371.78	892,332.31	6.1%
Cornelius	20,183.00	14,382.00	852.00	1,534.00	3,461.00	615.00	41,027.00	0.3%
Durham	1,177.00	967.00	416.00	416.00	19,199.00	621.00	22,796.00	0.2%
Fairview	30,238.60	2,824.21	3,664.51	3,331.66	1,853.64	798.00	42,710.62	0.3%
Forest Grove	102,126.00	29,137.00	25,144.00	59,946.00	52,081.00	37,911.00	306,345.00	2.1%
Gresham	330,214.17	42,574.43	59,650.53	81,459.03	51,878.05	46,411.09	612,187.30	4.2%
Happy Valley	183,018.00	27,935.00	39,398.00	81,828.00	99,299.00	64,087.00	495,565.00	3.4%
Hillsboro	655,259.10	176,094.70	196,101.39	188,752.18	225,972.72	133,069.73	1,575,249.82	10.7%
King City	29,887.67	4,289.36	1,521.00	27,172.00	25,525.00	15,195.00	103,590.03	0.7%
Lake Oswego	146,308.87	32,190.17	55,926.76	47,895.07	49,734.25	46,597.61	378,652.73	2.6%
Milwaukie	25,147.36	3,574.72	11,117.88	4,213.21	6,534.38	4,417.28	55,004.83	0.4%
Oregon City	188,380.45	45,105.48	43,188.87	60,467.44	83,754.26	21,098.27	441,994.77	3.0%
Portland	2,170,641.00	564,526.00	508,835.00	662,917.00	1,000,163.00	776,842.00	5,683,924.00	38.6%
Sherwood	104,015.02	10,019.00	11,099.00	7,849.00	39,753.57	33,991.42	206,727.01	1.4%
Tigard	175,016.51	57,115.09	50,441.43	51,232.86	82,771.39	54,960.78	489,045.90	3.3%
Troutdale	66,310.11	10,869.12	3,524.28	8,625.26	2,732.62	14,610.34	106,671.73	0.7%
Tualatin	185,909.00	23,139.75	33,923.42	35,810.93	70,165.09	29,719.39	378,667.58	2.6%
Washington Cnty	531,356.76	143,689.83	119,824.93	140,354.55	169,386.16	172,821.13	1,277,433.36	8.7%
West Linn	104,748.14	32,129.63	39,719.29	39,642.45	27,547.33	31,167.18	274,954.02	1.9%
Wilsonville	161,524.57	30,988.59	51,630.21	98,954.87	107,624.84	52,922.31	503,645.39	3.4%
Wood Village	13,472.63	999.12	675.28	1,356.27	392.95	1,041.85	17,938.10	0.1%
TOTAL	\$5,987,047.71	\$1,427,739.74	\$1,440,754.48	\$1,765,460.83	\$2,349,486.74	\$1,735,279.16	\$14,723,276.50	100.0%