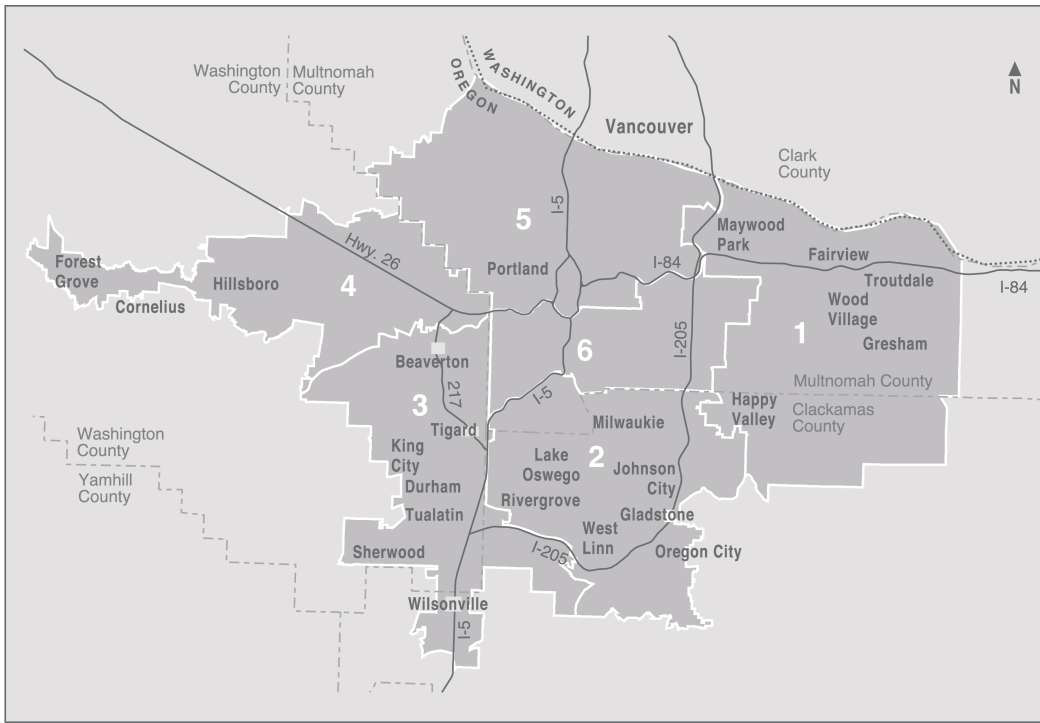


2012-13

FIRST QUARTER REPORT
July through September



Metro | *Making a great place*



Your Metro
representatives

Council President
Tom Hughes
503-797-1889

District 1
Shirley Craddick
503-797-1547

District 2
Carlotta Collette
503-797-1887

District 3
Carl Hosticka
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District 4
Kathryn Harrington
503-797-1553

District 5
Rex Burkholder
503-797-1546

District 6
Barbara Roberts
503-797-1552

Auditor
Suzanne Flynn, CIA
503-797-1891

Metro

Making a great place

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.

2012-13

FIRST QUARTER REPORT

July through September

printed on recycled content paper

**FY 2012-13
Quarterly
Report**

**First
Quarter**

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EXECUTIVE SUMMARY

November 20, 2012

President Tom Hughes
Members of the Metro Council
Interested Parties

On behalf of the Finance Team I am today delivering Metro's First Quarter Financial Report. This report is based upon the unaudited closing of Metro's financial records as of September 30, 2012. As is typical in the first quarter, our actual expenditures and revenues are projected to be on target to our budget plan developed during last year's budget process. As the year progresses we will see the picture become clearer.

In an up and down economy, revenues look varied

Revenues from the venues are slightly down from the prior year first quarter. OCC and Expo attendance were down slightly from prior years with PCPA showing an uptick. Overall first quarter MERC revenues were down about \$200,000. The current bookings for the MERC venues are still projected to end the year slightly above budget.

At the Oregon Zoo revenues and attendance in the first quarter are down from initial projections. The primary drivers are modest summer concert revenues, a lack of a summer exhibit and lower catering sales. Currently zoo management is closely monitoring revenues and expenditures. They are looking at a strong ZooLights, the impending birth of a baby elephant and the hiring of a new catering manager and chef, to meet their revenue goals.

Parks and Environmental Services is looking at revenues being lower than budget by about 9 percent. With the addition of new contractors at both the MRC parking facility (second quarter) and Glendoveer Golf Course (third quarter), PES is hopeful the revenue streams will improve over the last several quarters.

Tax revenues remain mixed. Transient lodging tax has continued its recent upward trend. However the property tax assessed value has increased 2.28 percent, a reduction from the projected 2.75 percent increase. This is the second year overall assessed values failed to reach the 3 percent increase allowed under Measure 50.

Operating expenditures continue to be tight

As in past quarters the operating expenditures in comparison to budget continue to be tight. In the upcoming quarters we must continue to find ways to utilize funded budgetary savings to help fill the shortfall from the prior year. Departments must find savings that will not hamper their operations, while still filling the stabilization deficit inherited from last year.

As the year continues we will be closely monitoring expenditures to ensure that they are within actual revenues. We will continue to report on this as the year progresses.

First quarter prognosis: On track, but needs close monitoring

There have been few surprises to start the year, although we must continue keep a close eye on revenue projections versus actual expenditures. If attendance at the zoo or revenues at parks continue to underperform expectations we will need to adjust expenditure levels.

How will this affect the future?

As we continue to go throughout the year, our performance on how well we project revenues versus expenditures will in part dictate the level of resources we have for the FY 2013-14 budget year. We must continue to monitor the current budget to help ensure that we are successful in future years.

This month the Chief Operating Officer will begin to have conversations about the FY 2013-14 budget and the next five years' forecast. There will be many hard choices to come in the near future and difficult financial policy decisions will need to be made. However, the financial decisions that were made in the past have helped set us up for a successful future.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Collier". The signature is stylized and cursive.

Tim Collier, CPA, MBA

Interim Director of Finance and Regulatory Services



METRO REVENUES

Overall Revenues

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue						
Program Revenues	133,763,453	30,634,993	22.9%	127,012,189	95.0%	94.6%
General Revenues	83,457,319	4,238,014	5.1%	82,772,652	99.2%	99.5%
Other Financing Sources	0	502,000	0%	502,000	0.0%	
All Revenue	\$217,220,772	\$35,375,007	16.3%	\$210,286,841	96.8%	

Agency revenues totaled \$35.4 million through the first quarter, or 16.3 percent of the annual budget. By year-end, total revenues are expected to reach \$210.3 million, or nearly 97 percent of budget. Revenues were strong at the Oregon Convention Center (OCC) and Portland Center for the Performing Arts (PCPA) but lagged at the Oregon Zoo and regional parks facilities. Tonnage at Metro facilities continues to fall below budgeted figures, impacting both departmental revenues and excise tax collections.

Program Revenues

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues						
Charges for Services Revenue	114,996,199	29,993,753	26.1%	108,297,305	94.2%	95.8%
Internal Charges for Svcs-Rev	530,292	0	0.0%	655,292	123.6%	96.4%
Licenses and Permits	380,000	90,180	23.7%	375,000	98.7%	95.0%
Miscellaneous Revenue	333,941	375,108	112.3%	700,000	209.6%	112.3%
Grants	12,328,058	125,497	1.0%	11,846,629	96.1%	76.2%
Contributions from Governments	3,723,036	0	0.0%	3,723,036	100.0%	122.7%
Contributions - Private Source	1,441,927	32,329	2.2%	1,366,927	94.8%	121.6%
Capital Grants	30,000	18,126	60.4%	48,000	160.0%	418.1%
Program Revenues	\$133,763,453	\$30,634,993	22.9%	\$127,012,189	95.0%	94.8%

Revenues generally on track

PROGRAM REVENUE BY OPERATING UNIT

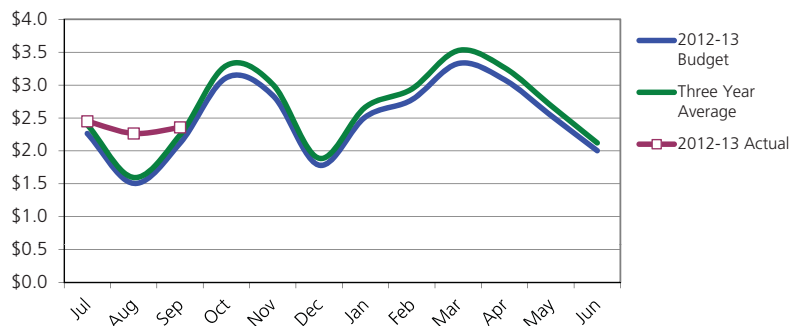
Finance and Regulatory Services

Contractors' Business License revenues through first quarter are slightly ahead of last year through September and are projected to reach \$375,000.

Metropolitan Exposition Recreation Commission

MERC- Program Revenues by Month

shown in millions



First quarter MERC revenues were \$7.1 million, compared to \$7.3 million in the prior year. Key events at OCC included OSCON (\$745,000), Tektronics Sales University (\$644,000) and Intel Design and Test Technology conference (\$544,000); several generated greater attendance and sales than anticipated. The highest revenue-generating events at the Expo Center during the first quarter were America's Largest Antique and Collectible Show (\$158,000) and the Fall RV & Van Show (\$100,000). PCPA performances included two popular Broadway shows, *Jersey Boys* (\$709,000) and *Memphis* (\$183,000), and a strong concert schedule.

MERC performance consistent with last year

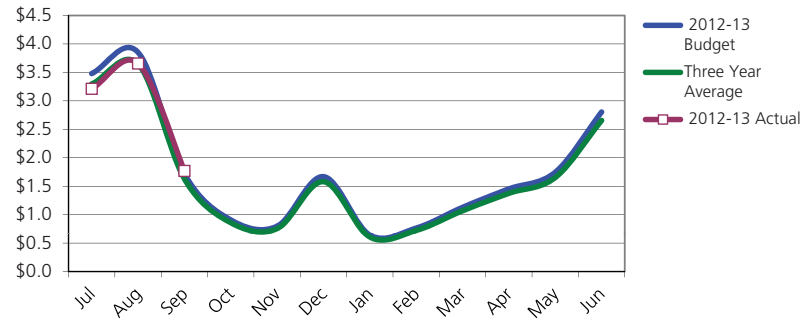
Combined attendance at OCC and Expo was down slightly (32,946) from prior year, with eight fewer events. PCPA had 32 additional events, and attendance was up by 9,124.

OCC continues to book new conventions for late in the fiscal year that were not included in the adopted budget. As a result, MERC revenues are currently projected to end the year slightly ahead of budget.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



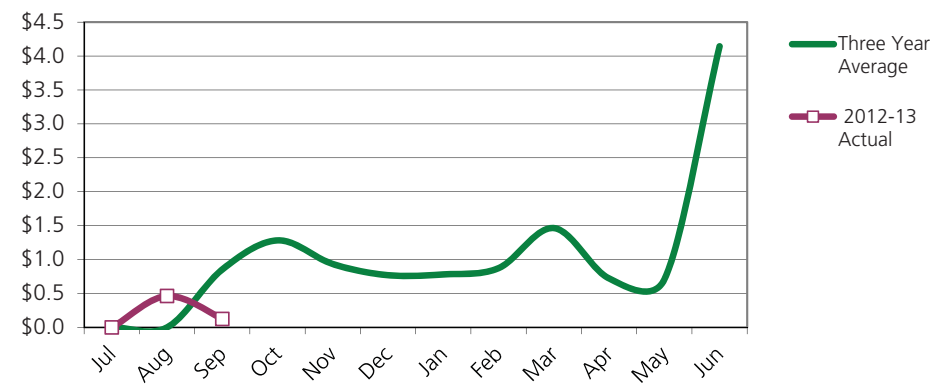
Zoo general attendance down

Through first quarter, zoo attendance was down 5 percent (27,600) from budget; revenues were 6 percent (\$458,000) below budget. Primary drivers included modest summer concert revenues, slow catering sales and the lack of a temporary summer exhibit. Management is closely monitoring net revenues and adjusting activities to address conditions. Strong ZooLights planning and the hope of a healthy baby elephant are opportunities to deliver stronger results in the second quarter. In addition, Guest Services completed the hiring process for a new catering manager and executive chef. Both began October 1 and will help the catering function to improve revenues.

Planning and Development/Research Center

Planning and Development/Research Center- Program Revenues by Month

shown in millions



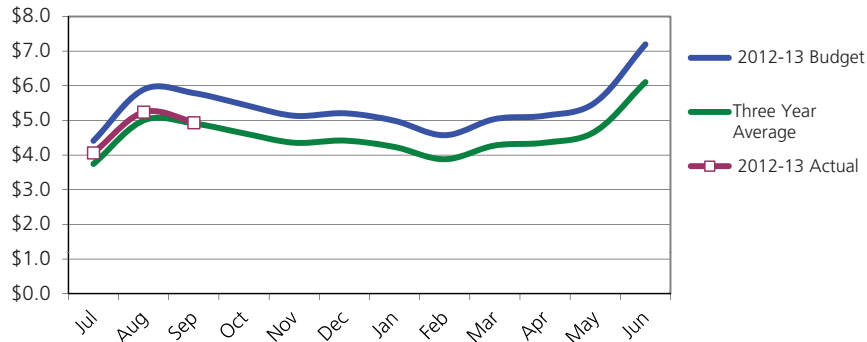
Planning revenues are projected to end the year very slightly ahead of budget. The Southwest Corridor project underwent a rescoping after the FY 2012-13 budget was developed and is now projecting lower contracted material and services costs, resulting in a nearly \$800,000 decrease in grant revenue. This re-scoping was not the result of a current budget shortfall in the Southwest Corridor project, but reflects the anticipation of increased competition for funds for implementation over time. Offsetting this decrease from budget will be \$280,000 in Greenhouse grant funding from an amendment that was not finalized when the FY 2012-13 budget was adopted. In addition, as noted in the FY 2011-12 fourth quarter report, more than \$500,000 in grant funding for RTO work completed last year will be received in FY 2012-13.

Because the timing of grant revenues varies significantly and unpredictably from year to year, the “budget” line is not included in the chart above. Each year the August revenues are adjusted in the Planning chart to account for year-end accounting entries.

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



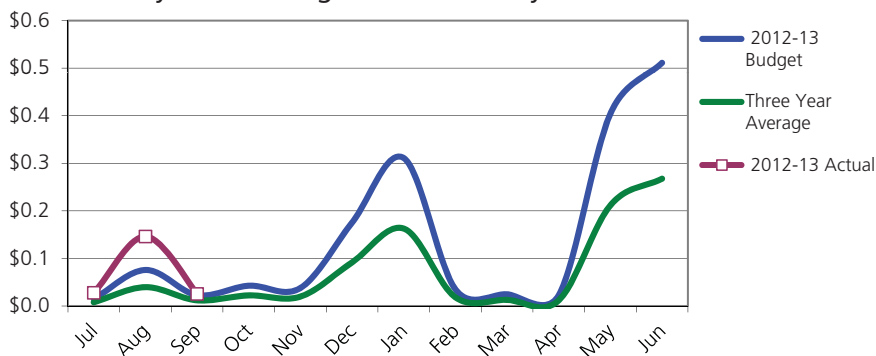
Parks and Property Stewardship: Overall Parks and Property Stewardship revenues are anticipated to end the year 9.2 percent (\$382,000) lower than budgeted levels. Despite burial fee increases in November 2011, cemetery revenues during the first quarter fell below budgeted levels and below last year’s levels. Increasing regional use of cremation services could be one contributing factor to the decrease in burial services, which is currently the only service that Metro provides. In addition, park admission revenues are down fiscal year-to-date over both FY 2011-12 and budgeted levels.

Solid Waste Operations: Based on first quarter results the year-end tonnage projection is lower than budgeted, dominated by a new projection in which solid waste tonnage at Metro facilities is expected to fall 12.5 percent below budget. Tonnage at non-Metro facilities is expected to be right on budget. The downturn at Metro transfer stations is primarily the result of waste continuing to shift from Metro to private facilities, and to a lesser degree because of changes in the waste stream, including the Portland residential organics program.

Waste stream continues shift to private facilities

Sustainability Center

Sustainability Center- Program Revenues by Month



Sustainability Center program revenues are projected to end the year 3.0 percent higher than budget. The ability to meet the projected revenues is dependent upon completion of the Blue Lake Trail section of the 40-Mile Loop Trail and the recognition of the expenditures made directly by the Oregon Department of Transportation as revenue (\$836,000) once the project is completed. The project is under review and moving forward; additional Metro matching funds may be required, however.

Actual grant revenues for other projects, mainly natural areas restoration projects, will depend on the ability to complete the projects associated with the grants. Generally, during the first quarter projects are in the scoping phase and completion takes place from the second to fourth quarter.

The revenue peak observed in the first quarter is due to the sale (\$120,000) to TriMet of easements on the OMSI to Springwater Corridor Trail.

General Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
General Revenue						
Real Property Taxes	51,157,728	181,325	0.4%	51,048,728	99.8%	101.1%
Excise Taxes	15,639,971	3,126,992	20.0%	14,976,998	95.8%	95.4%
Construction Excise Tax	1,760,000	48,352	2.7%	1,796,000	102.0%	107.6%
Other Derived Tax Revenues	75,000	3,250	4.3%	30,000	40.0%	120.3%
Local Govt Shared Revenues	13,671,720	625,854	4.6%	13,741,720	100.5%	103.0%
Interest Earnings	1,152,900	252,241	21.9%	1,179,206	102.3%	89.4%
General Revenue	\$83,457,319	\$4,238,014	5.1%	\$82,772,652	99.2%	99.6%

Property Taxes– Most property tax revenues are received during the second quarter. Based on information provided by two counties, we are now expecting property values to be somewhat lower than forecasted, resulting in a loss of approximately \$100,000 in property tax revenues.

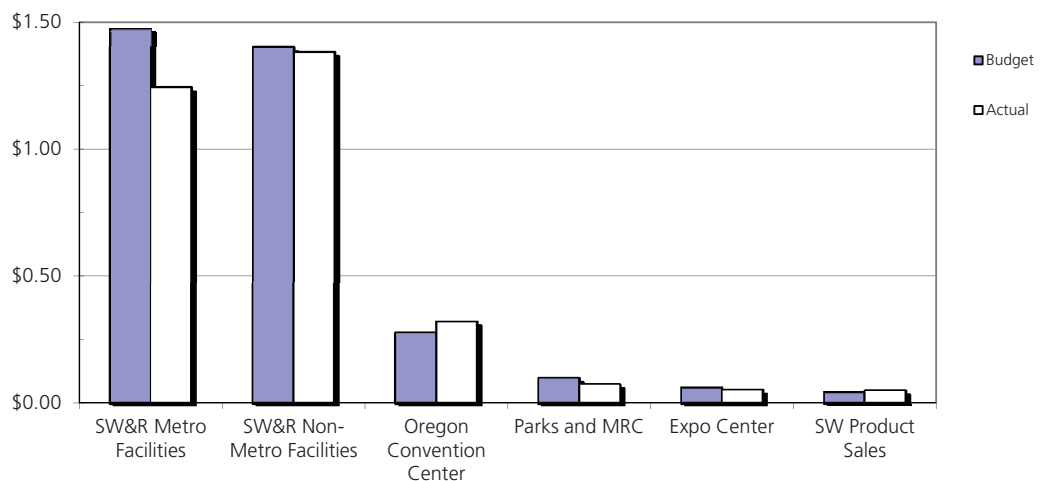
Transient Lodging Tax– Most lodging tax revenues are received in the second through fourth quarters. Through September, however, room nights sold in the market are up 2.1 percent, occupancy rates are up 1.7 percent and the average daily room rate is up 7.4 percent from the prior year.

Interest Earnings– Interest through September was 0.46 percent, lower than the budgeted 0.5 percent. Total earnings are projected to end the year just above budget, due to fund balances that are slightly higher than budgeted.

Excise Tax

Excise Tax Received Through September 30, 2012, Budget vs. Actual

shown in millions



Non-tonnage excise tax is projected to end the year very close to budget, led by strong revenues at the Oregon Convention Center. Solid waste excise tax projections are currently 5 percent below budget, due to a further decline in tonnage at Metro facilities.

METRO EXPENDITURES– OPERATING DEPARTMENTS

Metro Operating Departments

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	62,289,390	14,994,567	24.1%	60,537,154	97.2%	94.8%
Materials and Services	105,267,198	17,310,197	16.4%	94,344,679	89.6%	79.4%
Total Operating Expenditures	167,556,588	32,304,764	19.3%	154,881,833	92.4%	85.0%
Total Capital Outlay	61,908,823	6,847,713	11.1%	41,962,002	67.8%	41.5%
Total Renewal and Replacement	2,944,383	131,571	4.5%	2,671,034	90.7%	71.3%
Total Expenditures	\$232,409,794	\$39,284,048	16.9%	\$199,514,869	85.8%	72.4%

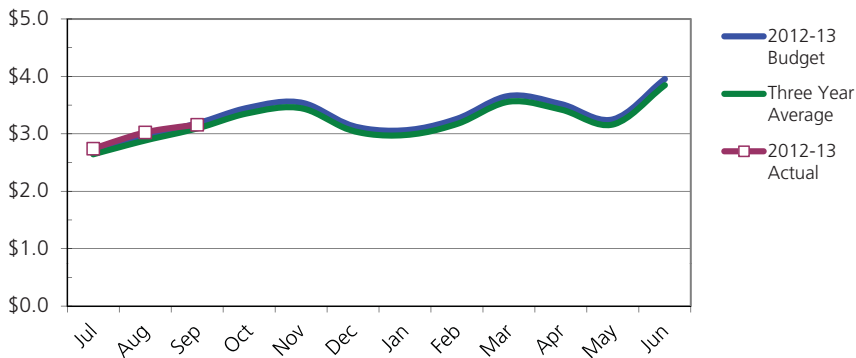
EXPENDITURES BY DEPARTMENT

MERC

	Budget	YTD Actual of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,567,418	3,998,434	22.8%	17,442,899	99.3%	93.7%
Materials and Services	24,341,158	4,926,585	20.2%	24,041,158	98.8%	96.7%
Total Operating Expenditures	41,908,576	8,925,019	21.3%	41,484,057	99.0%	95.3%
Total Capital Outlay	3,344,077	251,263	7.5%	3,344,077	100.0%	63.6%
Total Expenditures	\$45,252,653	\$9,176,282	20.3%	\$44,828,134	99.1%	92.5%

MERC- Operating Expenditures by Month

shown in millions



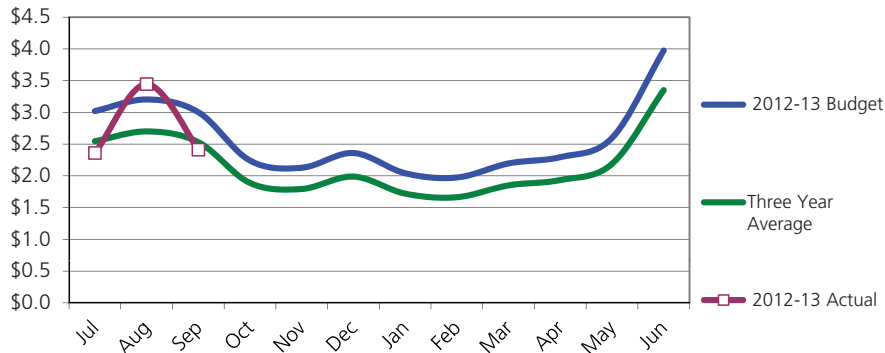
MERC Fund expenditures are trending close to budget. OCC is experiencing savings in personal services due to several vacant positions. PCPA's event related personal services costs are slightly greater than budget due to the strong first quarter sales. Operating expenditures relate directly to the event schedule at each venue.

Oregon Zoo

	Budget	Actual TYD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	18,674,269	4,702,767	25.2%	17,740,500	95.0%	95.0%
Materials and Services	12,187,756	3,507,339	28.8%	11,456,500	94.0%	87.8%
Total Operating Expenditures	30,862,025	8,210,106	26.6%	29,196,999	94.6%	92.1%
Total New Capital	1,140,000	36,656	3.2%	1,140,000	100.0%	72.5%
Total Renewal and Replacement	797,754	49,416	6.2%	720,000	90.3%	70.6%
Total Expenditures	32,799,779	8,296,178	25.3%	\$31,056,999	94.7%	90.8%

Oregon Zoo- Operating Expenditures by Month

shown in millions



As with last year, lower than budgeted attendance and admissions and food revenues will result in a very close monitoring of expenditures, with a focus on managing seasonal, temporary and overtime staffing. The peak in spending seen in August is due in part to costs associated with summer concerts.

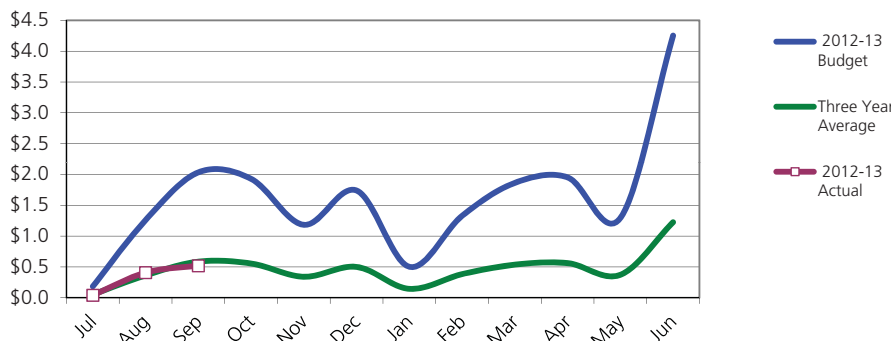
During the first quarter, the zoo received bids for the Cascade Aviary Mesh and the Africa Lagoon Aviary projects, with work to begin during the second quarter. These projects are funded primarily by the Oregon Zoo Foundation's "Don't Miss the Flight" campaign.

Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual TYD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	548,087	116,726	21.3%	438,470	80.0%	90.5%
Materials and Services	14,753	303	2.1%	14,500	98.3%	
Total Operating Expenditures	562,840	117,029	20.8%	452,970	80.5%	108.0%
Total Capital Outlay	18,963,162	852,001	4.5%	9,800,000	51.7%	51.1%
Total Expenditures	\$19,526,002	\$969,030	5.0%	\$10,252,970	52.5%	54.6%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



The team of SRG and CLR Design continues working with zoo staff to design the Elephant Habitat and Related Infrastructure project. The site's geotechnical conditions continue to challenge the design and the team is working through the technical design issues for the

Slower attendance requires cost monitoring

elephant habitat and building. Revised cost estimates from the design team and the general contractor were due in October and will allow full cost estimates for the entire project prior to executing the first phase contracts. The overall project remains on schedule and budget.

The team of Atelier Dreiseitl + Place and CLR Design continues to work with zoo staff to design the new Condor Habitat. A design development package was due mid-October, along with a cost estimate, for review and approval. Groundbreaking for the new habitat is targeted for January 2013. The project remains on schedule and budget.

In May 2012 Metro issued \$65 million of the zoo's remaining \$105 million of bond authority. Given market conditions and Metro's excellent credit ratings, the recent bonds sold at considerable premium. During the last quarter, the program discussed the premium with the Oregon Zoo Bond Advisory Group and the Oregon Zoo Bond Citizens' Oversight Committee. Those discussions culminated in a staff level decision to treat the premium funds as program contingency and to continue executing the Bond Implementation Plan as adopted by Metro Council. Ultimately, the program will present a recommendation to the Metro Council about premium fund disposition and seek formal direction via resolution.

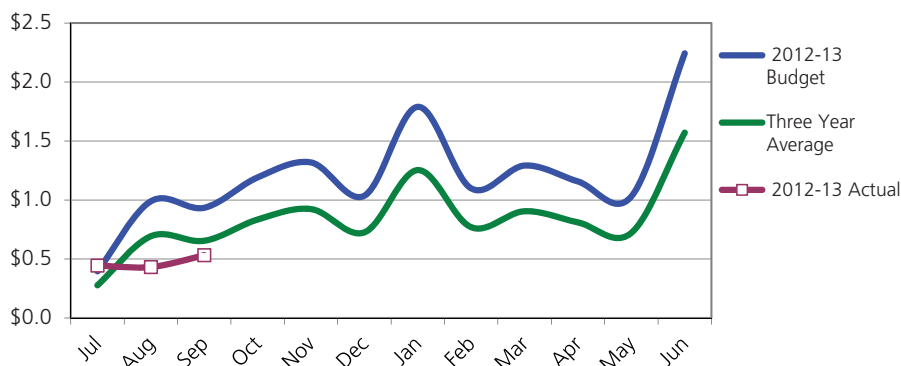
Elephant habitat and related infrastructure projects continue on schedule

Planning and Development

	Budget	Actual YTD of Budget	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,611,037	1,322,868	23.6%	5,370,000	95.7%	94.5%
Materials and Services	8,866,159	86,015	1.0%	4,672,000	52.7%	40.9%
Total Expenditures	\$14,477,196	\$1,408,883	9.7%	\$10,042,000	69.4%	61.0%

Planning and Development- Operating Expenditures by Month

shown in millions



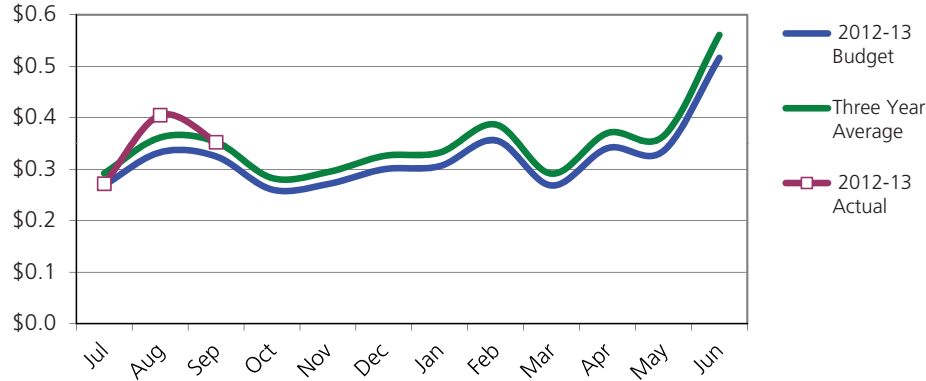
The re-scoping of the Southwest Corridor project will result in underspending of more than \$1,000,000. The TOD program projects underspending of \$2,500,000 that will be carried forward to fund projects in future years.

Research Center

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,263,156	781,664	24.0%	3,200,000	98.1%	96.3%
Materials and Services	617,779	247,591	40.1%	602,000	97.4%	87.7%
Total Expenditures	\$3,880,935	\$1,029,255	26.5%	\$3,802,000	98.0%	94.2%

Research Center- Operating Expenditures by Month

shown in millions



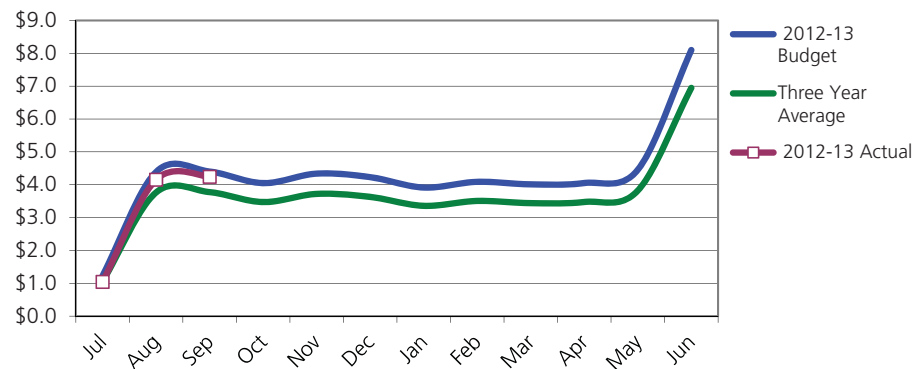
Research Center spending is projected to end the year very close to budget.

Parks and Environmental Services

	Budget	YTD Actuals of Budget	YTD %	Year-End Projection	% of Budget	
General Fund	\$6,761,825	1,479,996	21.9%	\$6,569,660	97.2%	
Solid Waste Revenue Fund	\$49,662,045	8,043,055	16.2%	\$43,670,371	87.9%	
General Asset Management Fund	\$2,867,769	91,655	3.2%	\$2,672,174	93.2%	
All Funds	Budget	YTD Actuals of Budget	YTD %	Year-End Projection	% of Budget	3-year Average
Personal Services	9,943,415	2,432,511	24.5%	9,727,771	97.8%	94.1%
Materials and Services	41,183,674	6,946,182	16.9%	37,965,479	92.2%	91.5%
Total Operating Expenditures	51,127,089	9,378,693	18.3%	47,693,250	93.3%	92.0%
Capital Outlay	6,140,040	174,214	2.8%	3,356,381	54.7%	23.3%
Renewal and Replacement	2,123,169	82,155	3.9%	1,927,574	90.8%	
Total Expenditures	59,390,298	9,635,062	16.2%	52,977,205	89.2%	85.1%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Property Stewardship: Operating expenditures are following seasonal patterns and are projected to end the fiscal year \$192,000 below budget given current expenditure trends. A budget amendment incorporated an additional \$80,000 for the removal and demolition of a derelict barge at M. James Gleason Boat Ramp. The work was successfully completed in August 2012. The first quarter figures include expenditures for the remodeling of the main reception area at the Metro Regional Center to accommodate merging the MetroStore with the reception desk functions.

Recognizing Parks and Property Stewardship revenue shortfalls, the department is assessing opportunities for cost reduction.

Solid Waste Operations: Based on first quarter results the year-end tonnage at Metro facilities is expected to fall 12.5 percent below budget. The expected shortfall in revenue will not be fully offset by a reduction in tonnage-related materials and services expenditures because Metro’s operations contracts contain fixed costs that must be paid regardless of tonnage. The department will monitor these trends closely over the next two quarters to determine the potential impact on the Solid Waste Fund reserves.

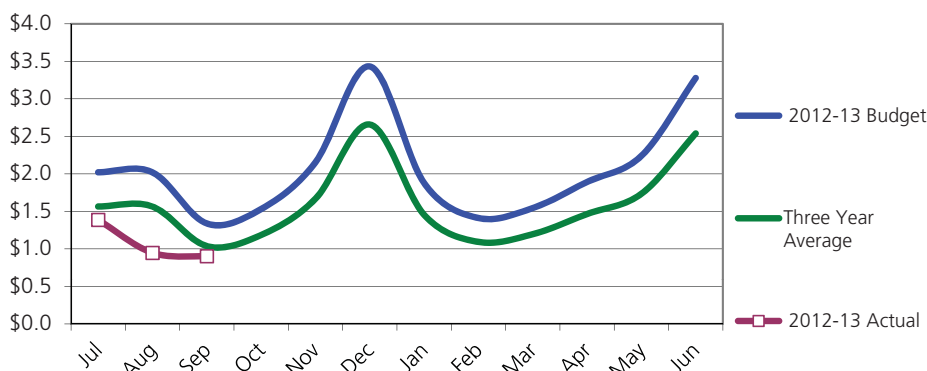
The department spent less than 3 percent of its capital budget during the first quarter of FY 2012-13. Capital spending during the first quarter is usually modest as capital projects are under needs assessment or in the scoping phase. About 66 percent of the capital budget is related to Solid Waste Operations. The year-end capital expenditures projection for Solid Waste Operations assumes that the St. Johns Landfill Remediation project (\$1,000,000) will be under the feasibility study phase during FY 2012-13 and will be carried forward to FY 2013-14. In addition, the projection assumes that current negotiations with a potential purchaser of landfill gas will be successful and the Gas to Energy Project (\$1,150,000) will not move forward. Bids for a major parks renewal and replacement project, the Gleason Boat Ramp (\$1,286,000), were received during the first quarter.

Sustainability Center

	Budget	YTD of Budget	YTD %	Year-End Projection	% of Budget	
General Fund	\$4,260,662	\$873,433	20.5%	\$4,191,138	98.4%	
Solid Waste Revenue Fund	\$6,402,794	\$676,740	10.6%	\$5,540,846	86.5%	
Natural Areas Fund	\$45,179,080	\$7,213,879	16.0%	\$35,645,104	78.9%	
All Funds	Budget	YTD of Budget	YTD %	Year-End Projection	% of Budget	3-year Average
Personal Services	6,681,998	1,639,597	24.5%	6,617,434	99.0%	98.5%
Materials and Services	18,055,919	1,596,182	8.8%	15,593,042	86.4%	67.3%
Total Operating Expenditures	24,737,917	3,235,779	13.1%	22,210,476	89.8%	74.8%
Capital Outlay	32,321,544	5,533,579	17.1%	24,321,544	75.2%	45.1%
Renewal and Replacement	23,460	0	0.0%	23,460	100.0%	24.6%
Total Expenditures	57,082,921	8,769,358	15.4%	46,555,480	81.6%	57.3%

Sustainability Center- Operating Expenditures by Month

shown in millions, excluding capital acquisitions



Sustainability Center actual operating expenditures exhibit large variations from month to month primarily due to the local share program and acquisition programs under the Natural Areas Bond program.

Parks Planning and Development: Several projects are under review or in the scoping phase. The year-end projection anticipates the completion of the Blue Lake Trail section of the 40-Mile Loop Trail (\$836,000) and the recognition of the expenditures made directly by the Oregon Department of Transportation as a Metro asset. The project is under review and moving forward. A budget amendment during the first quarter increased expenditure authority (\$173,000) for a regional public involvement effort as part of evaluating a potential local option levy that will provide funding to restore natural areas and maintain and operate parks.

Resource Conservation and Recycling: Expenditures in this program generally take place from the second to fourth quarter, mainly as Grants to Other Governments.

Natural Areas: Expenditures in materials and services from the Local Share program are below budget and three-year average trend. The year-end forecast for Local Share and for capital (land acquisition) is conservative, based on historical patterns and expected acquisitions by the end of the fiscal year.

EXPENDITURES– SUPPORT DEPARTMENTS

All Support Departments

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,661,652	4,095,150	23.2%	16,866,301	95.5%	95.6%
Materials and Services	3,711,912	573,855	15.5%	3,385,800	91.2%	75.6%
Total Operating Expenditures	21,373,564	4,669,006	21.8%	20,252,101	94.8%	92.0%
Total Capital Outlay	243,781	28,871	11.8%	245,246	100.6%	37.1%
Total Renewal and Replacement	845,436	11,346	1.3%	595,000		
Total Expenditures	\$22,462,781	\$4,709,223	21.0%	\$21,092,347	93.9%	89.2%

Council Office

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,271,979	744,936	22.8%	3,148,000	96.2%	96.6%
Materials and Services	692,850	41,297	6.0%	641,000	92.5%	49.1%
Total Expenditures	\$3,964,829	\$786,233	19.8%	\$3,789,000	95.6%	87.8%

Office of the Auditor

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	664,274	160,835	24.2%	633,614	95.4%	95.4%
Materials and Services	44,474	15,882	35.7%	32,000	72.0%	58.3%
Total Expenditures	\$708,748	\$176,717	24.9%	\$665,614	93.9%	93.2%

Office of the Metro Attorney

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,861,972	463,149	24.9%	1,841,970	98.9%	94.2%
Materials and Services	65,200	3,015	4.6%	65,000	99.7%	86.2%
Total Expenditures	\$1,927,172	\$466,165	24.2%	\$1,906,970	99.0%	93.9%

Communications

	Budget	Actual YTD of Budget	YTD %	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,340,085	569,190	24.3%	2,323,000	99.3%	99.2%
Materials and Services	261,500	34,006	13.0%	175,000	66.9%	64.8%
Total Expenditures	\$2,601,585	\$603,195	23.2%	\$2,498,000	96.0%	95.7%

A first quarter amendment provided 0.75 FTE to backfill for a staff member on parental leave. This cost will be managed within the existing Communications appropriation.

Finance and Regulatory Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,022,348	1,135,413	22.6%	4,571,900	91.0%	94.3%
Materials and Services	1,341,497	85,353	6.4%	1,191,900	88.8%	85.7%
Total Operating Expenditures	6,363,845	1,220,766	19.2%	5,763,800	90.6%	92.4%
Total Capital Outlay	233,781	17,406	7.4%	233,781	100.0%	
Total Expenditures	\$6,597,626	\$1,238,172	18.8%	\$5,997,581	90.9%	92.4%

Human Resources

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,764,601	392,842	22.3%	1,682,800	95.4%	95.1%
Materials and Services	402,431	38,568	9.6%	380,900	94.6%	87.3%
Total Expenditures	\$2,167,032	\$431,409	19.9%	\$2,063,700	95.2%	93.5%

Information Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,736,393	628,785	23.0%	2,665,017	97.4%	95.6%
Materials and Services	903,960	355,735	39.4%	900,000	99.6%	81.2%
Total Operating Expenditures	3,640,353	984,521	27.0%	3,565,017	97.9%	92.0%
Total New Capital	10,000	11,465	114.7%	11,465	114.7%	87.3%
Total Renewal and Replacement	845,436	11,346	1.3%	595,000	70.4%	
Total Expenditures	\$4,495,789	\$1,007,332	22.4%	\$4,171,482	92.8%	86.3%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	79,800	23,508	29.5%	98,500	123.4%	0%
Materials and Services	4,597,762	260,179	5.7%	3,566,225	77.6%	25.4%
Total Operating Expenditures	4,677,562	283,687	6.1%	3,664,725	78.3%	25.4%
Total Debt Service	54,769,223	10,910,584	19.9%	54,769,223	100.0%	130.7%
Total Capital Outlay	218,825	0	0.0%	67,000	30.6%	66.4%
Total Expenditures	\$59,665,610	\$11,194,271	18.8%	\$58,500,948	98.0%	117.8%

Non-departmental special appropriation expenditures during the first quarter included the following:

- \$66,500 in Nature in Neighborhood grant reimbursements.
- \$62,500 in Construction Excise Tax grant reimbursements.
- \$50,000 to Greater Portland, Inc.
- \$30,000 to the Greater Portland Pulse Consortium.
- \$25,000 to the Regional Arts and Culture Council.
- \$23,508 for the Metro web project.
- \$20,932 in dues to the Regional Water Providers Consortium.
- \$5,000 of \$150,000 expected for Metro's external financial audit.
- \$4,250 of \$15,250 in general agency sponsorships.





APPENDIX – All funds, year to year comparison, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	295,435,747		304,416,351		304,416,351	
Program Revenues	133,763,453	30,634,993	30,634,993	22.9%	127,012,189	95.0%
General Revenues	83,457,319	4,238,014	4,238,014	5.1%	82,772,652	99.2%
Interfund Transfers	23,215,438	5,653,545	5,653,545	24.4%	22,635,052	97.5%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	502,000	502,000		502,000	
Subtotal Current Revenues	240,436,210	41,028,552	41,028,552	17.1%	232,921,893	96.9%
Total Resources	535,871,957		304,416,351		537,338,244	
Requirements						
Operating Expenditures	196,248,990	37,972,944	37,972,944	19.3%	180,788,489	92.1%
Debt Service	54,769,223	10,910,583	10,910,583	19.9%	54,769,223	100.0%
Capital Outlay + Renewal and Replacement	66,161,248	7,019,501	7,019,501	10.6%	45,540,282	68.8%
Interfund Transfers	23,215,438	5,653,545	5,653,545	24.4%	22,635,052	97.5%
Contingency	60,838,114					
Subtotal Current Expenditures	401,233,013	61,556,573	61,556,573	15.3%	303,733,046	75.7%
Unappropriated Balance	134,786,594		242,859,778		233,605,198	
Total Requirements	536,019,607		304,416,351		\$537,338,244	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	165,415,447		175,983,543		175,983,543	
Program Revenues	132,623,896	31,730,186	31,730,186	23.9%	128,773,096	97.1%
General Revenues	68,304,854	4,619,316	4,619,316	6.8%	69,206,922	101.3%
Interfund Transfers	22,398,354	5,471,654	5,471,654	24.4%	21,837,400	97.5%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	1,400	1,400		195,942,542	
Subtotal Current Revenues	223,327,104	41,822,556	41,822,556	18.7%	415,759,960	186.2%
Total Resources	388,742,551		217,806,099		591,743,503	
Requirements						
Operating Expenditures	198,354,961	35,790,342	35,790,342	18.0%	172,359,957	86.9%
Debt Service	35,261,700	11,585,321	11,585,321	32.9%	64,941,026	184.2%
Capital Outlay + Renewal and Replacement	39,572,160	7,604,844	7,604,844	19.2%	28,188,766	71.2%
Interfund Transfers	22,398,354	4,601,903	4,601,903	20.5%	21,837,403	97.5%
Contingency	27,227,184					
Subtotal Current Expenditures	322,814,359	59,582,410	59,582,410	18.5%	287,327,152	89.0%
Unappropriated Balance	65,928,192		158,223,689		304,416,351	
Total Requirements	388,742,551		217,806,099		\$591,743,503	



APPENDIX – Fund Tables, year to year comparison

General Fund (consolidated), as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	27,621,707		31,796,681		31,796,681	
Program Revenues	39,138,945	10,083,265	10,083,265	25.8%	37,164,668	95.0%
General Revenues	30,051,190	3,298,022	3,298,022	11.0%	29,413,878	97.9%
Transfers	13,163,117	2,957,991	2,957,991	22.5%	12,899,855	98.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	2,000	2,000		0	
Subtotal Current Revenues	82,353,252	16,341,278	16,341,278	19.8%	79,478,401	96.5%
Total Resources	109,974,959		48,137,959		111,275,081	
Requirements						
Operating Expenditures	84,122,499	17,586,331	17,586,331	20.9%	74,968,300	89.1%
Debt Service	1,654,290	0	0	0.0%	1,654,290	100.0%
Capital Outlay	244,325	10,475	10,475	4.3%	64,000	26.2%
Interfund Transfers	7,721,525	2,260,974	2,260,974	29.3%	7,721,525	100.0%
Contingency	3,571,475					
Subtotal Current Expenditures	97,314,114	19,857,780	19,857,780	20.4%	84,408,115	86.7%
Unappropriated Balance	19,875,967		28,280,179		26,866,966	
Total Requirements	117,190,081		48,137,959		111,275,081	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	25,619,555		28,964,166		28,964,166	
Program Revenues	40,252,371	11,260,432	11,260,432	28.0%	37,910,912	94.2%
General Revenues	29,133,718	3,379,677	3,379,677	11.6%	28,603,636	98.2%
Transfers	14,265,737	2,734,160	2,734,160	19.2%	13,959,379	97.9%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	1,400	1,400		24,400	
Subtotal Current Revenues	83,651,826	17,375,668	17,375,668	20.8%	80,498,328	96.2%
Total Resources	109,271,381		46,339,834		109,462,494	
Requirements						
Operating Expenditures	84,129,239	17,448,389	17,448,389	20.7%	70,901,861	84.3%
Debt Service	1,588,215	0	0	0.0%	1,588,214	100.0%
Capital Outlay	47,000	21,240	21,240	45.2%	130,131	276.9%
Interfund Transfers	4,949,564	2,292,972	2,292,972	46.3%	5,045,607	101.9%
Contingency	3,893,867					
Subtotal Current Expenditures	94,607,885	19,762,600	19,762,600	20.9%	77,665,813	82.1%
Unappropriated Balance	18,841,449		26,577,234		31,796,681	
Total Requirements	113,449,334		46,339,834		109,462,494	

General Asset Management Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	7,058,047		7,507,546		7,507,546	
Program Revenues	1,063,900	0	0	0.0%	1,063,900	100.0%
General Revenues	27,800	5,447	5,447	19.6%	29,000	104.3%
Transfers	2,373,600	398,151	398,151	16.8%	2,373,600	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	3,465,300	403,598	403,598	11.6%	3,466,500	100.0%
Total Resources	10,523,347		7,911,144		10,974,046	
Requirements						
Operating Expenditures	297,235	74,325	74,325	25.0%	237,788	80.0%
Debt Service	0	0	0		0	
Capital Outlay	5,626,534	126,212	126,212	2.2%	4,675,920	83.1%
Interfund Transfers	19,681	0	0	0.0%	19,681	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	4,379,897					
Subtotal Current Expenditures	10,323,347	200,538	200,538	1.9%	4,933,389	47.8%
Unappropriated Balance	200,000		7,710,607		6,040,657	
Total Requirements	10,523,347		7,911,144		\$10,974,046	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	6,689,948		7,453,961		7,453,961	
Program Revenues	974,514	5,400	5,400	0.6%	929,245	95.4%
General Revenues	33,298	6,772	6,772	20.3%	48,304	145.1%
Transfers	2,193,368	377,127	377,127	17.2%	2,194,716	100.1%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		19,100	
Subtotal Current Revenues	3,201,180	389,299	389,299	12.2%	3,191,365	99.7%
Total Resources	9,891,128		7,843,259	79.3%	10,645,326	
Requirements						
Operating Expenditures	898,483	15,768	15,768	1.8%	702,486	78.2%
Debt Service	0	0	0		0	
Capital Outlay	5,081,063	219,330	219,330	4.3%	2,435,293	47.9%
Interfund Transfers	0	0	0		0	
Intrafund Transfers	0	0	0		0	
Contingency	3,911,582					
Subtotal Current Expenditures	9,891,128	235,098	235,098	2.4%	3,137,779	31.7%
Unappropriated Balance	0		7,608,161		7,507,546	
Total Requirements	9,891,128		7,843,259		\$10,645,326	

MERC Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	23,776,767		26,226,583		26,226,583	
Program Revenues	30,981,961	7,074,628	7,074,628	22.8%	31,281,961	101.0%
General Revenues	13,268,045	619,559	619,559	4.7%	13,268,045	100.0%
Transfers	2,768,633	12,501	12,501	0.5%	2,768,633	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	47,018,639	7,706,688	7,706,688	16.4%	47,318,639	100.6%
Total Resources	70,795,406		33,933,271		73,545,222	
Requirements						
Operating Expenditures	41,908,576	8,925,019	8,925,019	21.3%	41,484,057	99.0%
Debt Service	0	0	0		0	
Capital Outlay	3,344,077	251,263	251,263	7.5%	3,344,077	100.0%
Interfund Transfers	4,806,913	970,102	970,102	20.2%	4,806,913	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	7,613,240					
Subtotal Current Expenditures	57,672,806	10,146,384	10,146,384	17.6%	49,635,047	86.1%
Unappropriated Balance	13,122,600		23,786,887		23,910,175	
Total Requirements	70,795,406		33,933,271		\$73,545,222	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	24,615,569		26,357,858		26,357,858	
Program Revenues	34,699,978	7,439,920	7,439,920	21.4%	33,391,154	96.2%
General Revenues	11,278,141	969,377	969,377	8.6%	13,531,611	120.0%
Transfers	594,822	0	0	0.0%	594,822	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	46,572,941	8,409,297	8,409,297	18.1%	47,517,587	102.0%
Total Resources	71,188,510		34,767,155		73,875,445	
Requirements						
Operating Expenditures	41,491,272	9,365,956	9,365,956	22.6%	39,467,408	95.1%
Debt Service	0	0	0		0	
Capital Outlay	3,129,396	540,767	540,767	17.3%	2,044,279	65.3%
Interfund Transfers	6,162,880	869,751	869,751	14.1%	6,137,175	99.6%
Intrafund Transfers	0	0	0		0	
Contingency	4,336,123					
Subtotal Current Expenditures	55,119,671	10,776,474	10,776,474	19.6%	47,648,862	86.4%
Unappropriated Balance	16,068,839		23,990,681		26,226,583	
Total Requirements	71,188,510		34,767,155		\$73,875,445	

Natural Areas Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	98,184,870		98,783,002		98,783,002	
Program Revenues	866,000	123,195	123,195	14.2%	989,200	114.2%
General Revenues	416,894	93,960	93,960	22.5%	416,894	100.0%
Transfers	19,681	0	0		19,681	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	500,000	500,000		500,000	
Subtotal Current Revenues	1,302,575	717,155	717,155	55.1%	1,925,775	147.8%
Total Resources	99,487,445		99,500,157		100,708,777	
Requirements						
Operating Expenditures	13,741,320	1,680,300	1,680,300	12.2%	12,207,000	88.8%
Debt Service	0	0	0		0	
Capital Outlay	31,437,760	5,533,579	5,533,579	17.6%	23,438,000	74.6%
Interfund Transfers	1,783,226	472,653	472,653	26.5%	1,783,226	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	25,000,000					
Subtotal Current Expenditures	71,962,306	7,686,532	7,686,532	10.7%	37,428,226	52.0%
Unappropriated Balance	27,525,139		91,813,625		63,280,551	
Total Requirements	99,487,445		99,500,157		\$100,708,777	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	36,715,000		36,469,224		36,469,224	
Program Revenues	866,000	49,377	49,377	5.7%	950,828	109.8%
General Revenues	183,575	8,026	8,026	4.4%	139,417	75.9%
Transfers	13,176	0	0		13,176	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		90,015,894	
Subtotal Current Revenues	1,062,751	57,403	57,403	5.4%	91,119,314	8573.9%
Total Resources	37,777,751		36,526,627	96.7%	127,588,539	
Requirements						
Operating Expenditures	13,725,133	5,000,019	5,000,019	36.4%	11,026,441	80.3%
Debt Service	0	0	0		0	
Capital Outlay	20,939,000	4,951,290	4,951,290	23.6%	16,261,986	77.7%
Interfund Transfers	1,780,005	391,965	391,965	22.0%	1,517,109	85.2%
Intrafund Transfers	0	0	0		0	
Contingency	1,333,613					
Subtotal Current Expenditures	37,777,751	10,343,274	10,343,274	27.4%	28,805,537	76.3%
Unappropriated Balance	0		26,183,354		98,783,002	
Total Requirements	37,777,751		36,526,627		\$127,588,539	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	78,374,866		77,630,727		77,630,727	
Program Revenues	0	0	0			
General Revenues	225,000	93,908	93,908	41.7%	250,000	111.1%
Transfers	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	225,000	93,908	93,908	41.7%	250,000	111.1%
Total Resources	78,599,866		77,724,635		77,880,727	
Requirements						
Operating Expenditures	562,840	117,029	117,029	20.8%	453,000	80.5%
Debt Service	0	0	0		0	
Capital Outlay	18,963,162	852,001	852,001	4.5%	9,800,000	51.7%
Interfund Transfers	292,677	73,635	73,635	25.2%	292,677	100.0%
Contingency	3,963,195					
Subtotal Current Expenditures	23,781,874	1,042,665	1,042,665	4.4%	10,545,677	44.3%
Unappropriated Balance	19,875,967		76,681,970		67,335,050	
Total Requirements	43,657,841		77,724,635		77,880,727	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	9,649,239		8,876,891		8,876,891	
Program Revenues	0	0	0		66	
General Revenues	24,648	11,030	11,030	44.7%	32,364	131.3%
Transfers	3,350	0	0	0.0%	3,735	111.5%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		75,705,459	
Subtotal Current Revenues	27,998	11,030	11,030	39.4%	75,741,623	270525.1%
Total Resources	9,677,237		8,887,921		84,618,514	
Requirements						
Operating Expenditures	627,690	190,557	190,557	30.4%	885,264	141.0%
Debt Service	0	0	0		0	
Capital Outlay	6,432,825	2,095,599	2,095,599	32.6%	5,804,545	90.2%
Interfund Transfers	364,209	38,080	38,080	10.5%	297,978	81.8%
Contingency	2,252,513					
Subtotal Current Expenditures	9,677,237	2,324,236	2,324,236	24.0%	6,987,787	72.2%
Unappropriated Balance	18,841,449		6,563,685		77,630,727	
Total Requirements	28,518,686		8,887,921		84,618,514	

Risk Management Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	2,344,251		2,732,345		2,732,345	
Program Revenues	585,292	1,365	1,365	0.2%	825,600	141.1%
General Revenues	10,000	2,180	2,180	21.8%	12,500	125.0%
Transfers	1,591,592	652,394	652,394	41.0%	1,591,592	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	2,186,884	655,939	655,939	30.0%	2,429,692	111.1%
Total Resources	4,531,135		3,388,284		5,162,037	

Requirements						
Operating Expenditures	2,641,276	715,487	715,487	27.1%	1,989,800	75.3%
Debt Service	0	0	0		0	
Capital Outlay	0	0	0		0	
Interfund Transfers	295,207	73,803	73,803	25.0%	295,207	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	500,000					
Subtotal Current Expenditures	3,436,483	789,290	789,290	23.0%	2,285,007	66.5%
Unappropriated Balance	1,094,652		2,598,994		2,877,030	
Total Requirements	4,531,135		3,388,284		\$5,162,037	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	2,364,250		2,629,579		2,629,579	
Program Revenues	627,807	13,459	13,459	2.1%	669,072	106.6%
General Revenues	25,000	2,487	2,487	9.9%	18,187	72.7%
Transfers	1,819,183	747,547	747,547	41.1%	1,818,311	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	2,471,990	763,493	763,493	30.9%	2,505,571	101.4%
Total Resources	4,836,240		3,393,072		5,135,149	

Requirements						
Operating Expenditures	2,815,266	669,170	669,170	23.8%	1,531,054	54.4%
Debt Service	0	0	0		0	
Capital Outlay	0	0	0		0	
Interfund Transfers	875,210	138,945	138,945	15.9%	871,750	99.6%
Intrafund Transfers	0	0	0		0	
Contingency	382,680					
Subtotal Current Expenditures	4,073,156	808,115	808,115	19.8%	2,402,804	59.0%
Unappropriated Balance	763,084		2,584,957		2,732,345	
Total Requirements	4,836,240		3,393,072		\$5,135,149	

Solid Waste Revenue Fund, as of September 30, 2012

FY 2012-13

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	40,199,273		39,731,933		39,731,933	
Program Revenues	60,743,758	13,239,759	13,239,759	21.8%	55,523,670	91.4%
General Revenues	197,749	23,348	23,348	11.8%	198,660	100.5%
Transfers	208,778	0	0	0.0%	208,778	100.0%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
Subtotal Current Revenues	61,150,285	13,263,107	13,263,107	21.7%	55,931,108	91.5%
Total Resources	101,349,558		52,995,040		95,663,041	
Requirements						
Operating Expenditures	52,848,628	8,917,871	8,917,871	16.9%	48,669,778	92.1%
Debt Service	0	0	0		0	
Capital Outlay	5,361,781	169,714	169,714	3.2%	2,611,781	48.7%
Interfund Transfers	8,157,903	1,802,379	1,802,379	22.1%	8,157,903	100.0%
Contingency	15,105,279					
Subtotal Current Expenditures	81,473,591	10,889,964	10,889,964	13.4%	59,439,462	73.0%
Unappropriated Balance	19,875,967		42,105,076		36,223,579	
Total Requirements	101,349,558		52,995,040		95,663,041	

FY 2011-12

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	39,914,107		42,792,555		42,792,555	
Program Revenues	55,035,122	12,970,617	12,970,617	23.6%	53,254,478	96.8%
General Revenues	196,526	34,472	34,472	17.5%	235,712	119.9%
Transfers	237,875	0	0	0.0%	257,744	108.4%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		22,750	
Subtotal Current Revenues	55,469,523	13,005,089	13,005,089	23.4%	53,770,685	96.9%
Total Resources	95,383,630		55,797,644		96,563,240	
Requirements						
Operating Expenditures	50,238,698	8,343,760	8,343,760	16.6%	47,522,223	94.6%
Debt Service	0	0	0		0	
Capital Outlay	3,726,000	65,345	65,345	1.8%	1,588,721	42.6%
Interfund Transfers	7,988,738	1,739,941	1,739,941	21.8%	7,720,363	96.6%
Contingency	14,588,745					
Subtotal Current Expenditures	76,542,181	10,149,046	10,149,046	13.3%	56,831,307	74.2%
Unappropriated Balance	18,841,449		45,648,598		39,731,933	
Total Requirements	95,383,630		55,797,644		96,563,240	

APPENDIX – Excise Tax Annual Forecast, as of September 30, 2012

Total Excise Tax Collections

7.5% Excise Tax

Facility/Function	FY 2012-13 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,295,334	1,338,224	42,890	3.31%
Expo Center	460,226	451,394	(8,832)	-1.92%
Planning Fund	14,675	14,603	(72)	-0.49%
SW Product Sales	170,250	177,857	7,607	4.47%
Parks and MRC	284,701	258,500	(26,201)	-9.20%
Total	2,225,186	2,240,577	15,391	0.69%

Solid Waste Per Ton Excise Tax

	FY 2012-13 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	5,494,968	4,835,000	(659,968)	-12.01%
Solid Waste and Recycling Non Metro Facilities	7,919,817	7,901,421	(18,396)	-0.23%
Total Solid Waste Per Ton Excise Tax	13,414,785	12,736,421	(678,364)	-5.06%
Grand Total Excise Tax	15,639,971	14,976,998	(662,973)	-4.24%

Reserve for Future One Time Expenditures Balance

Solid Waste General by Code	11,851,103	11,851,103
Transfer to Res. for Future One Time Expenditures	1,563,682	885,318

Reserve for Future One Time Expenditures Balance

Beginning Balance from FY 2011-12	\$	1,087,575
Projected FY 2012-13 Contribution	\$	885,318
Projected FY 2012-13 Spending*	\$	1,087,575
Projected FY 2012-13 Ending Balance	\$	885,318

Assumptions:

*Contribution from FY 2010-11 has been identified for General Fund streetcar assessment, expected to be billed in FY 2012-13. Estimated cost is \$500,000.

The FY 2012-13 adopted budget committed \$600,000 for one-time expenses: Nature in Neighborhoods Grants (\$200,000); Glendoveer upgrades (\$200,000) and sustainable upgrades for renewal and replacement (\$200,000).