

**FY 2011-12  
Quarterly  
Report  
  
Fourth  
Quarter**

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## EXECUTIVE SUMMARY

President Tom Hughes

Members of the Metro Council

Interested Parties

### **Preliminary year-end estimates**

On behalf of the Finance Team we are pleased to present Metro's Fourth Quarter Financial Report. This report is based on the mid-August unaudited closing of Metro's financial records for FY 2011-12. The final financial report for the year will be the Comprehensive Annual Financial Report, the financial statements upon which the independent external financial auditors express an opinion.

### **Some revenues are recovering, others remain slow**

As we have been reporting throughout the year, revenues have been performing at budgeted levels or better, with a few disappointing exceptions. Discretionary General Fund revenues (property tax, excise tax and interest earnings) are on a very slow growth trend, still below the rising pace of expenditures.

On the positive side, venue revenues performed well. The Oregon Zoo and the Oregon Convention Center produced operating revenues above budget; the Portland Center for Performing Arts exceeded last year's revenues and nearly matched its budget target. Expo also exceeded the prior year's revenues but remained a bit off pace from budget. The *Cirque du Soleil* production in the fourth quarter helped to recover a portion of the overly aggressive budget plan which has been corrected for the FY 2012-13 year.

Transient lodging tax receipts again showed very positive upward movement, posting the strongest fourth quarter ever and exceeding the FY 2007-08 pre-recession annual receipts, the previous peak. Annual receipts exceeded budget by \$1.3 million, nearly 14.5 percent, and topped last year's actual receipts by 10 percent.

Construction excise tax also rebounded with a significant uptick in the fourth quarter, ending the year at an increase of 22.5 percent over the prior year. Although not quite back to the peak year prior to the recession, this year's collections exceeded the three prior years. Housing and construction starts still have not reached a clearly consistent growth trend nationally or regionally, so the forecast for FY 2012-13 remains moderately conservative.

Solid Waste tonnage continues to decline with no signs of recovery. The region's tonnage was below forecast by 6.9 percent with a 4.2 percent decline at private facilities and a 10.5 percent decline at the Metro transfer stations. This also represents a true decline from the prior year of 5.4 percent across the region. The downturn is greater at Metro transfer stations than in the region, mainly because waste continues to shift from Metro to private facilities, and also, to a lesser but measureable extent, because of the Portland residential organics program. The organics program did result in increased fees for processing the mixed waste but did not generate system fees or excise tax.

Following along with the solid waste tonnage decline, excise tax is mixed, with overall collections off from budgeted levels by \$703,000. Of this, \$767,000 is the result of the Solid Waste system's still declining tonnage, offset by a net increase of \$64,000 produced by other Metro facilities, led by the Oregon Convention Center which generated \$119,000 more than anticipated. The contribution to the reserve balance for non-operating expenses (formerly the Recovery Rate Stabilization account) was \$630,000, just sufficient for the \$600,000 in planned spending for FY 2012-13. Other discretionary revenues (property tax and interest earnings) met budget targets.

Parks and Environmental Services' revenues continue to struggle in all areas, ending the year more than \$500,000 below budget. The fourth quarter showed continuing erosion in golf revenues and parks admissions, particularly at Oxbow because of the temporary campground closure. Despite a November fee increase, cemetery revenues fell below the prior year. Shared state revenues (marine fuel tax and recreational vehicle registration fees) fell short, reflecting the state's economic conditions.

As we have reported throughout the year, grant revenues are also mixed. Total grant revenues were considerably below budget projections. Some of this reflects a change in project management direction with the Oregon Department of Transportation choosing to pay certain expenses directly, rather than passing funds through Metro, and the continuing delays in the Blue Lake portion of the 40-mile Loop Trail. The remainder is related to Planning and Development activities. Reimbursement of \$518,000 for expenses related to the Regional Travel options program will not be available or received until next year, resulting in a "deferred" revenue and creating an unexpected cash flow obligation for the General Fund. Project delays and policy considerations have affected transportation projects and are accompanied by similar reductions in expenditure.

Revenue assessment: the yellow caution light remains with some bright spots offset by some continuing gaps.

### **Expenditures well within budget but somewhat higher than expected**

Overall expenditures were \$31 million below budget while operating expenditures (not including capital) were \$20 million below budget. While this is a greater margin in dollars than the prior year, the proportion of actual-to-budget operating expenditures (88 percent) exceeds the three year average (85 percent). An increase in fourth quarter activity resulted in higher departmental spending than anticipated at the time of the third quarter report.

In the bond programs capital spending was robust. The Natural Areas program increased its spending from \$10 million in the prior year to \$16 million in FY 2011-12 with a number of sizeable transactions in the pipeline at year-end.

MERC venue expenditures followed activity, particularly in the food and beverage area, and included higher completion of scheduled capital projects. The Oregon Zoo considerably underspent material and services with lower than anticipated food and catering sales activity. Two larger capital projects, the Aviary Marsh and Africa Lagoon Aviary were carried forward to the new year. In the other primary enterprise area, Solid Waste expenditures for transfer, transport and disposal were lower, paralleling the decline in tonnage handled at the transfer stations. The Resource Conservation and Recycling programs also remained below budget, an area with a considerable history of underspending which has been addressed in the FY 2012-13 budget.

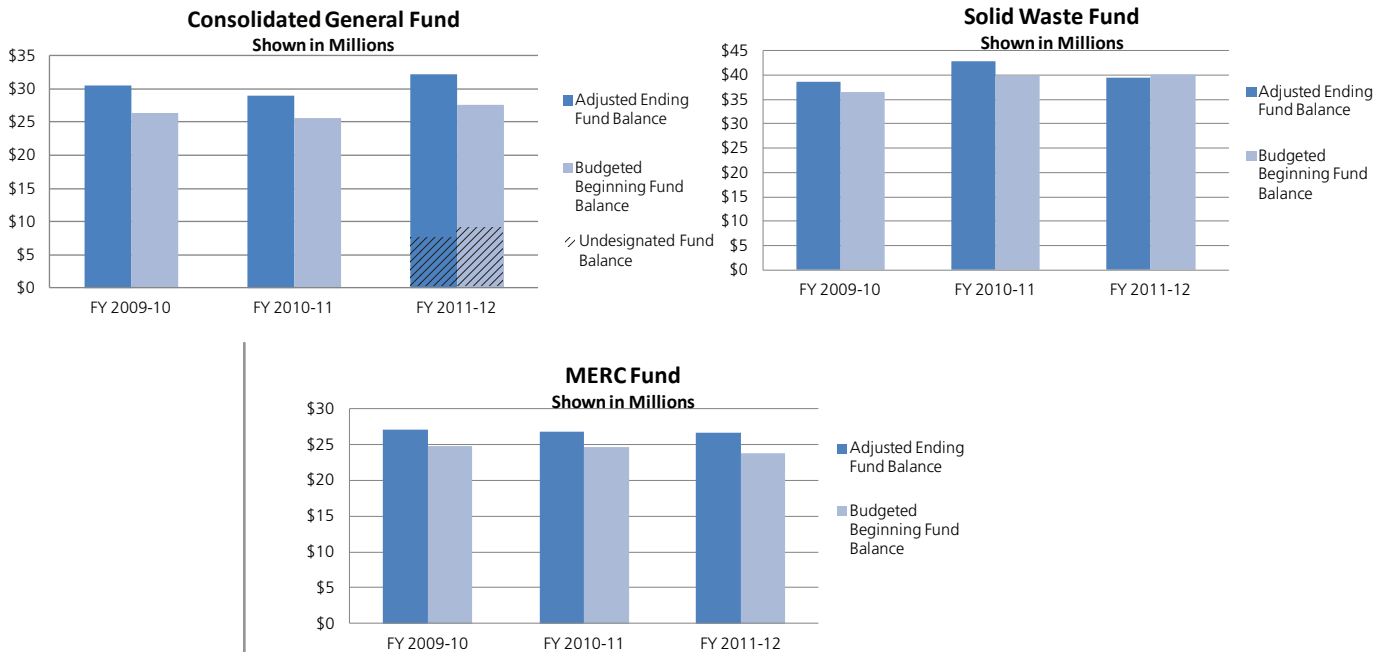
Most grants in the Planning and Development department operate on a reimbursement basis. This year some federal delays in the Regional Travel Options program have resulted in an expense of \$518,000 that will not be reimbursed until later in FY 2012-13, meaning the General Fund has supplied the interim cash to meet the obligations until the reimbursement becomes available. The Transit Oriented Development program did have nine projects completed or under construction in FY 2011-12, but will carry forward a substantial balance. The Development Opportunity Fund also committed, but did not pay out, its budgeted funds in the current year.

In the Parks and Environmental Services area expenditures to bring the cemetery program into compliance and repair the flood-damaged Oxbow Park continued, even though revenue did not keep pace.

Expenditure assessment: The FY 2011-12 budget was resource constrained in its development and execution. As we budget more tightly, expenditures do increase as a proportion of budget and our flexibility in meeting changing circumstances is reduced. We should expect the same for FY 2012-13.

## Reading the fund balances is tricky

An essential test of the fourth quarter report is the review of fund balances for the operating funds. Does the ending balance meet or exceed the projected beginning balance for the new budget year, assuring that the new budget year is secure. The darker bar, the ending balance, needs to be equal to or greater than the lighter bar, the budgeted beginning balance, to provide this assurance. Meeting this objective is a reflection of both performance and the accuracy of forecasting throughout the year. The three-year view shows that the major operating funds have generally met this measure through three tough years, although the Solid Waste Fund is slightly short for its FY 2012-13 beginning balance.



Persistent declining tonnage through the fourth quarter put the Solid Waste Revenue Fund slightly below target. The health of the fund's uncommitted reserves makes this easily manageable and poses no threat to rate payers. We have been reporting the strong performance of the Oregon Convention Center and the transient lodging tax throughout the year. The surge of the tax in the fourth quarter offset the shortfall at Expo in the MERC Fund and results in a very comfortable positive margin.

In contrast, the General Fund appears to have a greater margin of positive difference in the current year than in the prior two years with the actual ending balance exceeding the budgeted beginning balance. However, this merits deeper analysis. A large \$2.9 million payment from TriMet dedicated to the TOD program arrived just at year-end, boosting the ending balance considerably. This was moderated by the delay of \$518,000 in federal reimbursement payments for the Regional Travel Options program which will not be received until FY 2012-13. Excluding the effect of these dedicated, committed funds, the General Fund balance is much closer. The discretionary portion of the General Fund balance, that portion which is available for any type of spending, is actually short of its targeted amount by \$827,000, assuming the eventual reimbursement for the RTO program. While this does not compromise the FY 2012-13 budget plan, it portends another year of strict revenue monitoring and expenditure control with few prospects for additional discretionary spending.

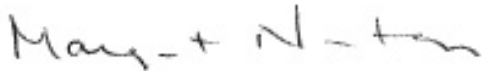
## How will this influence the future?

The FY 2012-13 budget explored this question thoroughly. The recap is that revenues, and especially discretionary revenues, will remain challenged. The Solid Waste tonnage decline is still not leveling off, pushing excise tax rates, disposal and regional system fees upwards as program costs are recovered over a smaller base. As the budget was being adopted, the United States Congress did conclude a short term reauthorization of federal funds. The result will ease funding somewhat in FY 2013-14 but will not entirely resolve the overall projected shortfall in federal dollars. The venues are easing out of the downturn with the Oregon Convention Center still anticipating lower national convention bookings until 2015. The Oregon Zoo will be looking more closely at how the zoo bond projects will impact operations in the next two years. The Natural Areas Funding Advisory Panel's recommendation to address the challenges of maintaining both Metro's developed parks and the new acres being brought into Metro's stewardship awaits consideration.

In the next month the Chief Operating Officer will begin serious discussion about the next budget cycle, including an updated 5-year forecast for the primary operating funds. Through the downturn we have focused our discussion on the longer term view, weighing choices about caring for our assets, maintaining core programs, staying focused yet carving out some flexibility to respond to changing circumstances and opportunities. This careful vigilance and true practice of our financial policies has served Metro well.

Although I will not have a direct hand in crafting the choices you will consider next year I am hopeful that my role in shaping our financial practices will guide your future decision making.

Sincerely,



Margo Norton

Director of Finance and Regulatory Services



# METRO REVENUES

## Overall Revenues

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
<b>All Revenue</b>				
Program Revenues	132,623,896	128,773,096	97.1%	91.1%
General Revenues	68,304,854	69,206,922	101.3%	96.4%
Other Financing Sources	0	195,942,542		49.6%
<b>All Revenue</b>	<b>\$200,928,750</b>	<b>\$393,922,561</b>	<b>196.1%</b>	<b>92.5%</b>

Revenues for Metro, including the Metropolitan Exposition Recreation Commission (MERC), totaled \$394 million at year-end, or 196 percent of the annual budget. Nearly half of this revenue derived from May bond sales. Market conditions and Metro's excellent credit rating allowed bonds to be sold at a premium, netting an additional \$25.7 million to support the Natural Areas and Zoo Infrastructure and Animal Welfare programs. Most of the bond revenue was carried forward in fund balance to support the programs in FY 2012-13 and beyond.

When bond sales are removed from the revenue total, year-end revenues were \$198 million, 98.5 percent of budget. The Oregon Zoo ended the year with above budgeted revenue due to record ZooLights attendance and a strong summer concert season. MERC revenues ended the year right on budget, while Parks revenues remained down as a result of rainy weather, the partial closure of the campground at Oxbow Park and lower than expected golf revenues. Solid waste tonnage also ended the year below budget, due to the continuing effects of the economy, and to a lesser degree, the implementation of the residential organics program in the City of Portland. The revenue decline was partly offset by a negotiated fee increase for handling organics at the transfer stations.

Revenues generally hit budget targets...

## PROGRAM REVENUE BY OPERATING UNIT

### Program Revenues

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
<b>Program Revenues</b>				
Charges for Services Revenue	111,612,746	109,607,540	98.2%	92.9%
Internal Charges for Svcs-Rev	577,807	577,804	100.0%	92.0%
Licenses and Permits	386,000	373,675	96.8%	94.2%
Miscellaneous Revenue	302,779	288,727	95.4%	102.3%
Grants	12,624,865	10,415,102	82.5%	68.0%
Contributions from Governments	3,897,419	5,201,579	133.5%	101.7%
Contributions - Private Source	3,222,280	1,242,840	38.6%	79.4%
Capital Grants	0	1,065,829		388.8%
<b>Program Revenues</b>	<b>\$132,623,896</b>	<b>\$128,773,096</b>	<b>97.1%</b>	<b>69.2%</b>

...except for grants

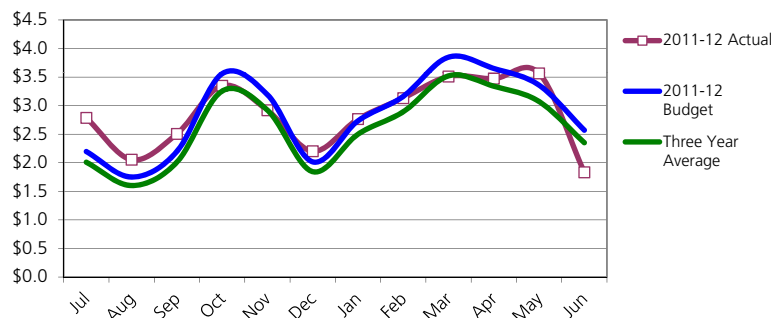
### Finance and Regulatory Services

Contractors' Business License revenues ended the year at 97 percent of budget (\$374,000) and slightly less than last year. The economy continues to impact revenues in this program.

## Metropolitan Exposition Recreation Commission

### MERC- Program Revenues by Month

shown in millions



Year-end MERC program revenues reached \$33 million, compared to \$32 million in FY 2010-11; this total was \$125,000 below the FY 2012-13 budget.

Expo Center revenue from operations was 5 percent (\$330,000) below budget for the year, with the variance largely due to optimistic parking and food and beverage revenue forecasts included in the original budget. Expo's revenue was \$1 million greater than the prior year, however. The major event during the fourth quarter was *Cirque du Soleil* OVO and *Tapis Rouge* VIP Tent (\$608,000).

Year-end Oregon Convention Center revenue was 2 percent (\$340,000) greater than budget. The quarter's largest event was the Specialty Coffee Association of America (\$616,000).

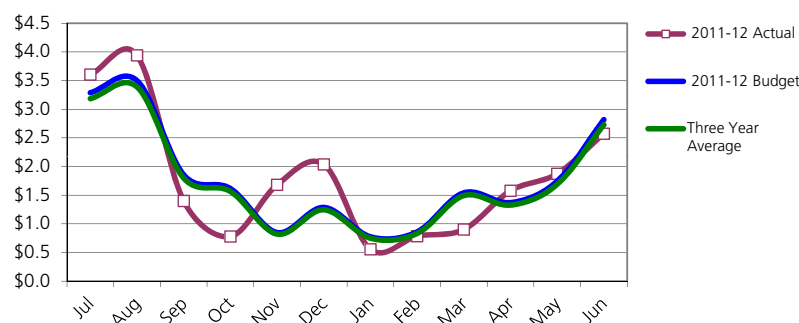
Portland Center for Performing Arts year-end revenues reached 99 percent of budget, more than \$1.4 million higher than the prior year. The Broadway production of *Wicked* ran for four weeks beginning in March, with total revenues of \$1.1 million. PCPA revenue is greatly influenced by the number of weeks of Broadway and the popularity of its commercial shows. The strong attendance numbers for Broadway and commercial shows are reflected in admission fees, ticket commissions, souvenir sales and food and beverage sales. FY 2011-12 included 12.5 weeks of Broadway, higher than the average 9.5-10 weeks.

Overall fourth quarter venue attendance numbers were 107,000 greater than the same period in the prior year. The increase in attendance can be attributed to *Cirque du Soleil* at the Expo Center, as the total number of events was down from the prior year's final quarter.

## Oregon Zoo

### Oregon Zoo- Program Revenues by Month

shown in millions



The zoo ended the year with attendance of 1,597,745, just below the budgeted 1.6 million. Record breaking attendance for ZooLights and a strong concert series in summer 2011 resulted in program revenues \$400,000 above budget and nearly \$1.6 million higher than FY 2010-11.

Food sales were flat, with per capita spending at \$3.25, compared to \$3.26 in FY 2010-11. The zoo's continued search for a Catering and Events Manager resulted in year-end catering revenue that was 21 percent lower than budget and 12 percent lower than the prior year.

Fourth quarter  
*Cirque* and  
*Wicked*

Admissions  
remain at peak

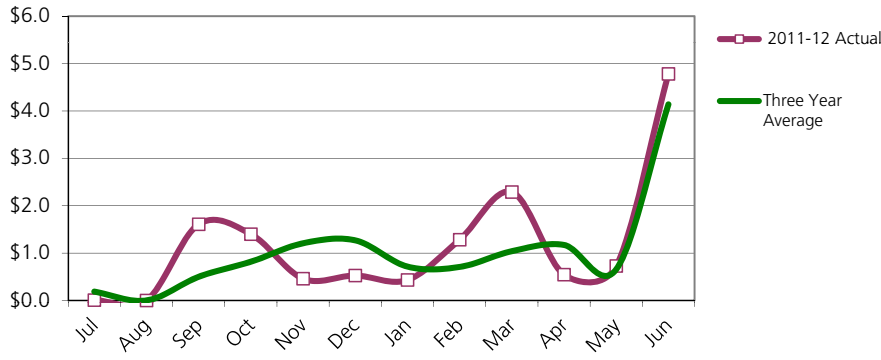


In May 2012, Metro issued \$65 million of the zoo's remaining \$105 million of bond authority; this revenue is not included in the program revenues chart on the previous page. The bonds sold at considerable premium, making available an additional \$10.7 million for the zoo bond program. The program will present a recommendation to the Metro Council about premium fund disposition and seek formal direction via resolution.

## Planning and Development/Research Center

### Planning and Development/Research Center- Program Revenues by Month

shown in millions



Planning grant revenues ended the year at 79 percent, \$2.3 million below budget. As projected at the third quarter, more than half of this shortfall was related to continued delays in Corridors and transportation projects, including the Lake Oswego Streetcar, which remains on hold region-wide. Expenditures show a corresponding reduction. Billing on more than \$518,000 in Regional Travel Options grant work has been pushed back due to Federal Transit Administration funding delays; the funds are expected to be available in late fall or early winter in FY 2012-13.

Charges for service revenues were off by \$470,000, or more than half of the budgeted figure. The main driver of the shortfall was \$350,000 for the Household Survey budgeted as contract revenue actually received as grant revenue. Additional smaller shortfalls were seen in Data Resource Center sales and contracts with jurisdictions, caused in part by staffing shortages early in the fiscal year. Undercollections were partially offset by labor savings from the vacant positions, as well as unbudgeted revenue from *Walk There* and *Bike There* sales.

At the third quarter, \$2.9 million in budgeted Transit Oriented Development funding from TriMet was not expected to be received until FY 2012-13; it ultimately was received late in FY 2011-12. The spike seen on the graph in June is a result of that revenue, as well as the annual recording of both May and June grant billings at year end.

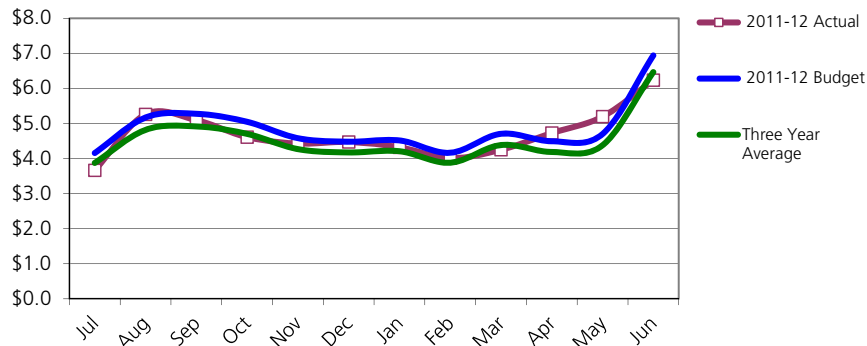
Because the timing of grant revenues varies significantly and unpredictably from year to year, the "budget" line is not included in the chart above. Each year the August revenues are adjusted in the Planning chart to account for year-end accounting entries.

**Federal  
delay in RTO  
payment**

## Parks and Environmental Services

### Parks and Environmental Services- Program Revenues by Month

shown in millions



**Parks revenues continue to fall...**

**Parks and Property Stewardship:** Overall Parks and Property Stewardship revenues ended the year about 13.5 percent (\$551,000) lower than budgeted. The revenue shortfall is slightly larger than was anticipated in the third quarter, led by a golf fees revenue shortfall of \$251,000 and an admissions revenue shortfall of \$152,000. Admissions were negatively affected by the temporary closing of the campground at Oxbow due to January flooding and a continuation of poor weather conditions. A statewide decline in the number of boat users and recreational vehicle registrations adversely affected the Marine Fuel Tax and Recreational Vehicle Fees that Metro receives from Multnomah County. Modest increases in park attendance at Blue Lake Park slightly offset the decline in other revenue sources.

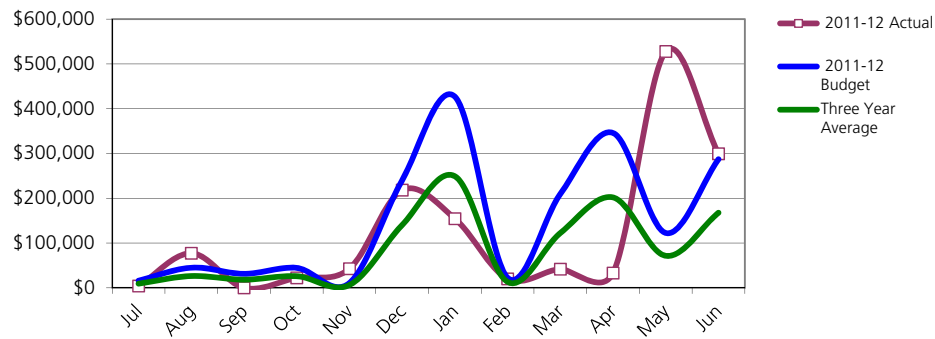
Parking revenues at the Metro Regional Center ended the year about 2.6 percent (\$17,000) lower than budgeted. The shortfall in parking fees was offset by a rent increase (\$26,000) at the Metro Kids facility.

**... and tonnage still declines**

**Solid Waste Operations:** Solid waste program revenues, consisting primarily of tonnage fees, paint sales, service fees for the state PaintCare program and government grants, were off 2.7 percent (\$1.5 million) from budget. Total tonnage delivered to both Metro and private facilities was about 6.9 percent lower than budgeted and 5.6 percent less than the actual tonnage received in FY 2010-11. Tonnage delivered to Metro facilities was 10.5 percent less than the budget and down 6.8 percent from FY 2010 -11. These numbers reflect a further decline from the third quarter and a still languishing economy. The Metro tonnage decline includes the effect of the new City of Portland residential organics program which allows city customers to place food waste in their yard debris carts. The new program continued to reduce the amount of solid waste tonnage, and consequently revenues from solid waste fees. The revenue shortfall from solid waste fees is mostly offset by an increase in residential organics fees (\$2.9 million), which was not included in the budget, and by an increase (\$180,000 more than budget) in PaintCare service fees.

### Sustainability Center

Sustainability Center- Program Revenues by Month\*



\*Prior year revenues that make up the Three Year Average exclude a \$4.3 million land donation made in June 2009.

Sustainability Center program revenues ended the year 22 percent less than budget, primarily due to the continued delay in implementation of the Blue Lake Trail section of the 40-Mile Loop Trail and the corresponding revenue recognition (\$836,000) expected upon completion of the project. The project is currently in the final design phase and is expected to be completed during FY 2012-13. The delay of grant-funded restoration projects in the Science and Stewardship program due to timing/seasonality issues also contributed to the variance. The peak observed in May is due mainly to a federal grant received for the acquisition of the Moore Family Farm (\$500,000) and a grant received from the City of Portland Bureau of Environmental Services for the installation of railroad improvements and crossings along the Springwater Corridor Trail (\$210,000).

Not included in the graph above are financing revenues from the May bond issuance for the Natural Areas program. The premium received from the sale of \$75,000,000 in bonds resulted in \$90,000,000 in revenue to the bond program.

## General Revenues

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
<b>General Revenue</b>				
Real Property Taxes	39,039,151	39,122,041	100.2%	100.7%
Excise Taxes	15,100,765	14,397,415	95.3%	92.2%
Construction Excise Tax	1,605,000	1,763,770	109.9%	109.5%
Other Derived Tax Revenues	25,000	33,619	134.5%	112.3%
Local Govt Shared Revenues	11,708,979	12,977,935	110.8%	93.7%
Interest Earnings	825,959	912,141	110.4%	80.7%
<b>General Revenue</b>	<b>\$68,304,854</b>	<b>\$69,206,922</b>	<b>101.3%</b>	<b>84.2%</b>

**Transient Lodging Tax**– Transient Lodging Tax (TLT) receipts provide fundamental operating and marketing support for OCC and PCPA. Year-end TLT receipts to Metro totaled \$10.5 million, which was greater than prior year by \$950,000, or 10 percent. This is a record figure and reflects the fact that room nights sold in the market were up 2.3 percent, occupancy rates (room nights per hotel) were up 1.8 percent and the average daily room rate was up 6.0 percent from the prior year.

**Construction Excise Tax**– Construction excise tax receipts for the fourth quarter showed a considerable uptick, particularly in the City of Portland where this year’s final quarter exceeded the prior year’s fourth quarter by 35 percent and the year-to-year by 28 percent. Overall, receipts for FY 2011-12 were 22 percent higher than the prior year, a favorable sign.

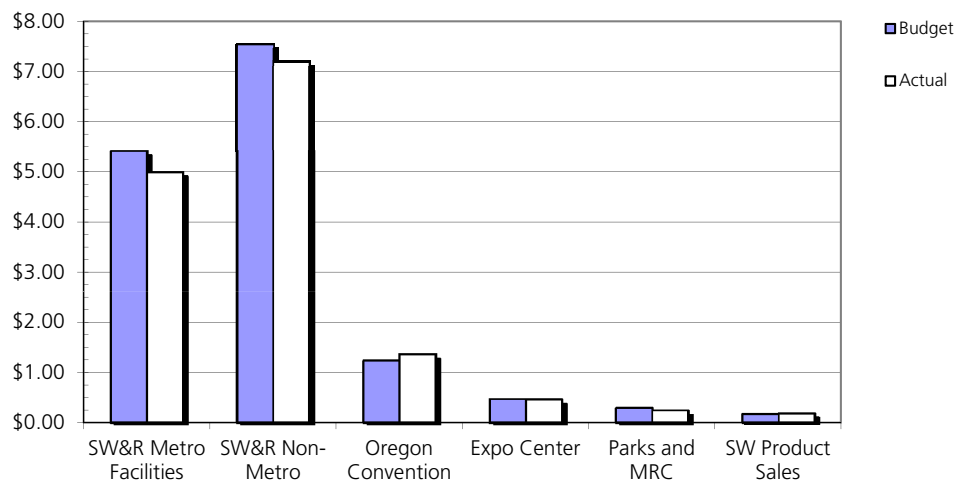
**Interest Earnings**– The average yield on investments for the year was 0.58 percent; this remained just above the budgeted 0.5 percent and resulted in slightly higher than anticipated interest income for the year.

TLT and CET spike in the fourth quarter

## Excise Tax

### Excise Tax Received Through June 30, 2012, Budget vs. Actual

shown in millions



Enough for operating excise tax with not much for reserves

Solid waste excise tax collections ended the year 5.9 percent below budget, a continued decline from third quarter. This was partly offset by an increase in non-tonnage excise tax, which ended the year 3 percent ahead of budget, led by strong revenues at the Oregon Convention Center.

# METRO EXPENDITURES– OPERATING DEPARTMENTS

## Metro Operating Departments (including MERC)

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	62,811,775	60,119,215	95.7%	94.5%
Materials and Services	106,919,744	89,477,783	83.7%	79.4%
<b>Total Operating Expenditures</b>	<b>169,731,519</b>	<b>149,596,998</b>	<b>88.1%</b>	<b>85.0%</b>
<b>Total Capital Outlay</b>	<b>35,755,189</b>	<b>25,633,781</b>	<b>71.7%</b>	<b>39.0%</b>
<b>Total Renewal and Replacement</b>	<b>2,732,544</b>	<b>1,566,241</b>	<b>57.3%</b>	<b>83.8%</b>
<b>Total Expenditures</b>	<b>\$208,219,252</b>	<b>\$176,797,020</b>	<b>84.9%</b>	<b>72.4%</b>

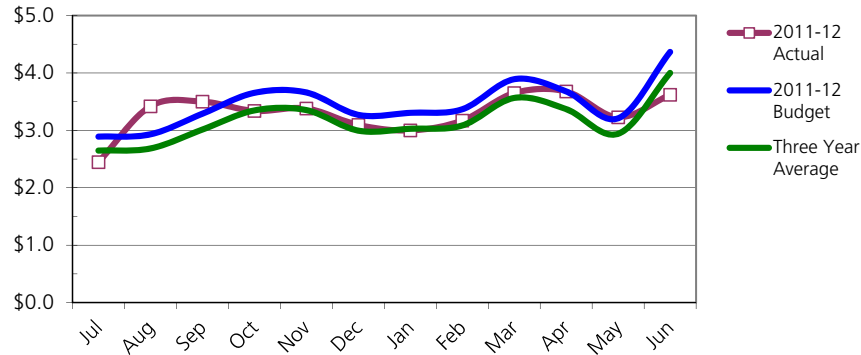
## EXPENDITURES BY DEPARTMENT

### MERC

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	17,791,493	17,166,266	96.5%	93.7%
Materials and Services	23,712,809	22,202,091	93.6%	96.7%
<b>Total Operating Expenditures</b>	<b>41,504,302</b>	<b>39,368,357</b>	<b>94.9%</b>	<b>95.3%</b>
<b>Total Capital Outlay</b>	<b>3,116,366</b>	<b>2,027,872</b>	<b>65.1%</b>	<b>56.0%</b>
<b>Total Expenditures</b>	<b>\$44,620,668</b>	<b>\$41,396,229</b>	<b>92.8%</b>	<b>92.7%</b>

### MERC- Operating Expenditures by Month

shown in millions



Fourth quarter activity increases

Expenditures trended slightly under budget for much of the year, with increases seen in tandem with major event activity, including April’s and May’s *Cirque du Soleil* performances at Expo.

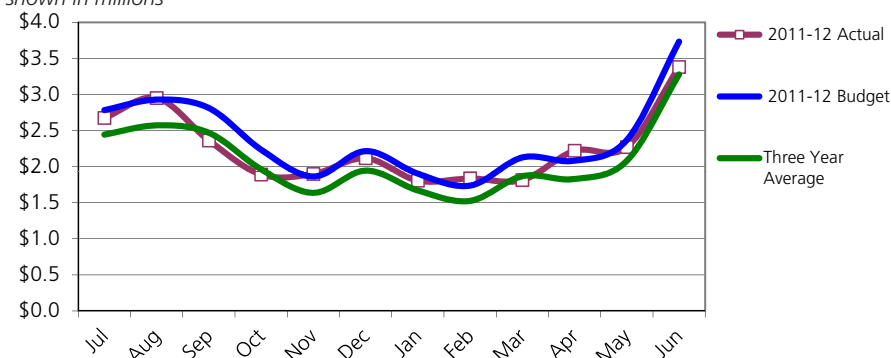
Capital projects completed during the year include converting the former Sizzler block into an outdoor plaza for Convention Center events and remodeling OCC’s two retail coffee outlets as part of the change to a new vendor.

## Oregon Zoo

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	17,193,994	16,434,035	95.6%	95.3%
Materials and Services	11,347,641	10,630,003	93.7%	87.6%
<b>Total Operating Expenditures</b>	<b>28,541,635</b>	<b>27,064,038</b>	<b>94.8%</b>	<b>92.2%</b>
<b>Total New Capital</b>	<b>1,667,021</b>	<b>686,184</b>	<b>41.2%</b>	<b>91.6%</b>
<b>Total Renewal and Replacement</b>	<b>1,179,595</b>	<b>832,638</b>	<b>70.6%</b>	
<b>Total Expenditures</b>	<b>31,388,251</b>	<b>28,582,859</b>	<b>91.1%</b>	<b>92.3%</b>

### Oregon Zoo- Operating Expenditures by Month

shown in millions



Personnel services ended the year \$750,000 under budget due to vacancies and the continued focus on managing seasonal and temporary staffing. Materials and services ended the year \$717,000 below budget, partially due to lower than anticipated food sales and catering.

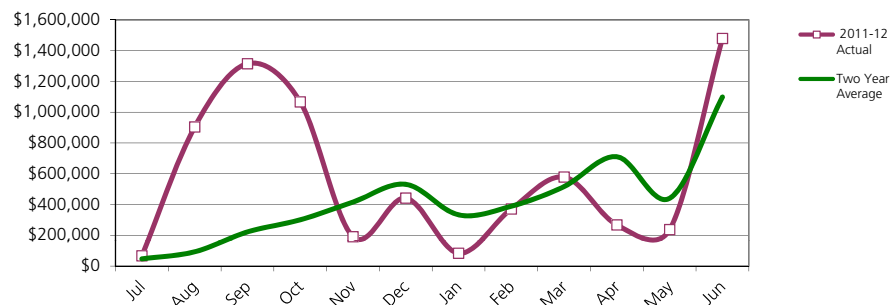
Key capital and renewal and replacement projects completed during the year include replacement of the commissary elevator and a 750 KW generator for the Research Building. In addition, donations from the Oregon Zoo Foundation funded the purchase of more than \$400,000 in medical equipment for the new Veterinary Medical Center, completed in January 2012. Projects to renovate the Aviary Marsh Mesh exhibit and the Africa Lagoon Aviary have been carried forward to FY 2012-13.

Zoo expenses well managed

### Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	628,075	590,515	94.0%	88.7%
Materials and Services	0	294,749		
<b>Total Operating Expenditures</b>	<b>628,075</b>	<b>885,264</b>	<b>140.9%</b>	<b>91.6%</b>
<b>Total Capital Outlay</b>	<b>6,432,825</b>	<b>5,804,545</b>	<b>90.2%</b>	<b>31.6%</b>
<b>Total Expenditures</b>	<b>\$7,060,900</b>	<b>\$6,689,809</b>	<b>94.7%</b>	<b>34.5%</b>

### Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month



The program continues the two-part land use strategy to amend the zoo's existing Conditional Use Master Plan permit for the elephant and condor habitats and to apply for a new Conditional Use Master Plan permit for the remaining bond projects and overall master

Bond project spending will take off in FY 2012-13

plan improvements. On March 2, Metro received approval that amends the existing permit. Several technical adjustments to the elephant habitat and related infrastructure project require additional approval, and the program expects that the city will approve the technical adjustments in time for upcoming construction permits on early phases of work.

The program submitted the new Conditional Use Master Plan application in late June and continues to provide the city final documents to support the application.

The team of SRG and CLR Design continues working with zoo staff to design the Elephant Habitat and Related Infrastructure project. The team completed all schematic designs in April and is now working through design development. The Wildlife Live, perimeter road and some train related improvements are scheduled to begin this fall, with designs moving along more quickly than those for the extremely complex elephant buildings and habitats.

Schematic design has been completed on the new Condor Habitat. The project team is now working through design development, with groundbreaking targeted for January 2013.

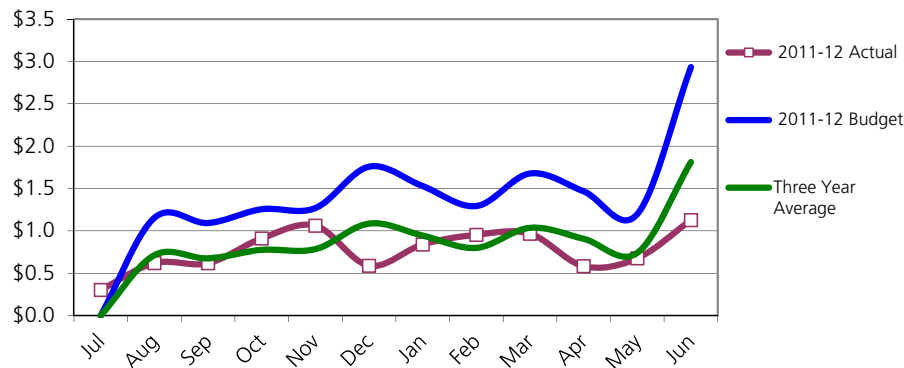
The program continues refining plans for a Remote Elephant Center, including facility design, programming, funding, land use approvals and communications. Significant work remains prior to seeking feasibility approval from the Metro Council.

### Planning and Development

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	6,436,645	5,986,612	93.0%	95.3%
Materials and Services	10,125,232	3,253,895	32.1%	45.3%
<b>Total Expenditures</b>	<b>\$16,561,877</b>	<b>\$9,240,508</b>	<b>55.8%</b>	<b>63.5%</b>

### Planning and Development- Operating Expenditures by Month

*shown in millions*



Year-end underspending on contracted services for the Southwest Corridors project reached nearly \$1.2 million. Budgeted contracts totaling \$440,000 for the project were administered directly by the Oregon Department of Transportation, resulting in a net reduction in both revenue and expenses to Metro. Other work on the project was delayed and carried forward to next fiscal year. The Development Opportunity Fund saw underspending of more than \$300,000. Contracts have been let for the full budgeted amount, but most of the work has been carried forward into FY 2012-13. The program expenditures reflect more than \$518,000 for RTO grant-funded programming that will not be reimbursed until FY 2012-13. The General Fund has provided the cash flow until reimbursement is received.

The Transit Oriented Development (TOD) program is budgeted at 100 percent of available funds to allow Metro to take advantage of opportunities as they arise throughout the year. The real estate development market for apartments is strong, and nine TOD projects were completed or under construction this fiscal year. The \$4.2 million unspent TOD fund balance will carry forward to FY 2012-13.

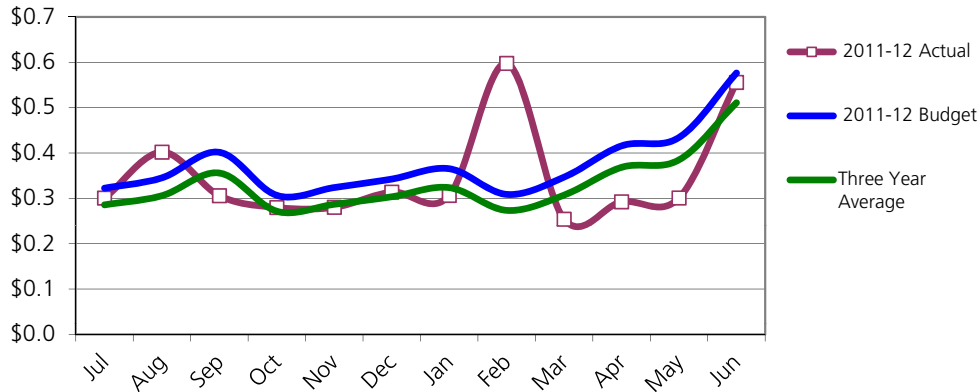
**Development projects committed but not spent**

## Research Center

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	3,487,248	3,296,539	94.5%	97.2%
Materials and Services	1,002,334	892,602	89.1%	87.0%
<b>Total Expenditures</b>	<b>\$4,489,582</b>	<b>\$4,189,141</b>	<b>93.3%</b>	<b>94.7%</b>

### Research Center- Operating Expenditures by Month

shown in millions



Spending in the Research Center ended the year close to the three-year average. Small amounts of underspending were spread across several programs.

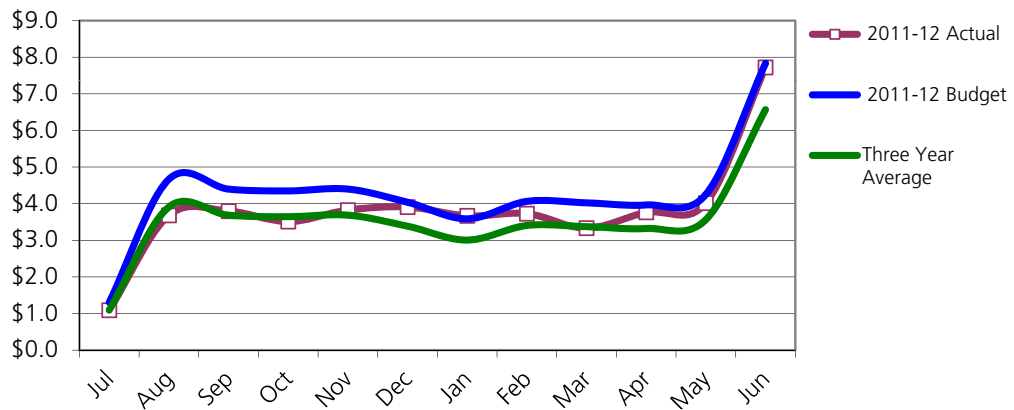
## Parks and Environmental Services

	Budget	Year-end Actual	Year-end % of Budget
<b>General Fund</b>	<b>\$6,656,184</b>	<b>6,620,227</b>	<b>99.5%</b>
<b>Solid Waste Revenue Fund</b>	<b>\$46,684,331</b>	<b>39,872,259</b>	<b>85.4%</b>
<b>General Asset Management Fund</b>	<b>\$2,052,953</b>	<b>1,144,343</b>	<b>55.7%</b>

All Funds	Budget	Year-end Actual	Year-end % of Budget	3-year Average
Personal Services	9,805,563	9,343,268	95.3%	92.1%
Materials and Services	41,060,867	36,698,653	89.4%	90.8%
<b>Total Operating Expenditures</b>	<b>50,866,430</b>	<b>46,041,921</b>	<b>90.5%</b>	<b>91.0%</b>
<b>Capital Outlay</b>	<b>3,105,095</b>	<b>932,586</b>	<b>30.0%</b>	<b>13.7%</b>
<b>Renewal and Replacement</b>	<b>1,441,943</b>	<b>706,243</b>	<b>49.0%</b>	<b>51.8%</b>
<b>Total Expenditures</b>	<b>55,413,468</b>	<b>47,680,749</b>	<b>86.0%</b>	<b>82.5%</b>

## Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Less parks revenue, but expenses continue

**Parks and Property Stewardship:** Total operating expenditures were lower than budgeted by about \$44,000, a substantial change from the \$328,000 lower than budgeted expenditures anticipated in the third quarter. January's Sandy River flood and damage to Oxbow Park resulted in unanticipated expenses which continued to the end of the fiscal year. Grave service expenditures during the fourth quarter in the Pioneer Cemetery program were higher than previously forecasted. The Metro Regional Center building experienced unforeseen maintenance and repairs expenditures, and the payments of several services performed earlier in the year were postponed to the fourth quarter.

Less tonnage, less expense

**Solid Waste Operations:** Solid waste tonnage delivered to Metro facilities for FY 2011-12 was 10.5 percent less than the budget forecast and 6.8 percent less than FY 2010-11 actuals. The decline includes the effect of the new City of Portland residential organics program. Actual expenditures to process residential organics waste were \$600,000 less than budgeted, which together with underspending in non-tonnage materials and services, caused year-end materials and services expenditures to be 11.6 percent (\$4.4 million) lower than budgeted.

Parks and Environmental Services spent about 36 percent (\$1.6 million) of its capital and renewal and replacement budgets. The St. Johns Landfill Remediation project and several transfer station projects were carried forward to FY 2012-13 due to design considerations, permitting and feasibility studies. The Wetland Pathway Trail at Blue Lake and the Asphalt Pavement at Gleason Boat Ramp have also been carried forward to FY 2012-13.



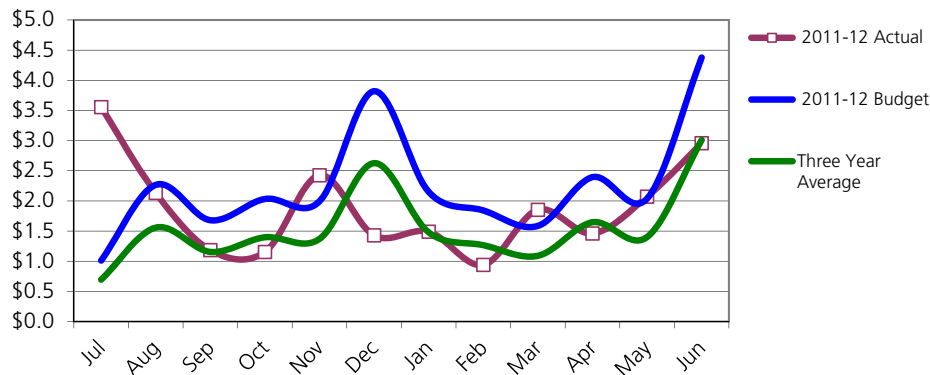
## Sustainability Center

	Budget	Year-End Actual	Year-End % of Budget
<b>General Fund</b>	<b>\$5,022,941</b>	<b>\$4,695,527</b>	<b>93.5%</b>
<b>Solid Waste Revenue Fund</b>	<b>\$8,101,641</b>	<b>\$6,698,780</b>	<b>82.7%</b>
<b>Natural Areas Fund</b>	<b>\$34,664,133</b>	<b>\$27,288,773</b>	<b>78.7%</b>

All Funds	Budget	Year-End Actual	Year-End % of Budget	3-year Average
Personal Services	7,468,757	7,301,980	97.8%	96.7%
Materials and Services	19,670,861	15,352,400	78.0%	59.3%
<b>Total Operating Expenditures</b>	<b>27,139,618</b>	<b>22,654,381</b>	<b>83.5%</b>	<b>68.7%</b>
<b>Capital Outlay</b>	<b>21,433,882</b>	<b>16,335,984</b>	<b>76.2%</b>	<b>35.4%</b>
<b>Renewal and Replacement</b>	<b>111,006</b>	<b>27,361</b>	<b>24.6%</b>	
<b>Total Expenditures</b>	<b>48,684,506</b>	<b>39,017,725</b>	<b>80.1%</b>	<b>49.0%</b>

### Sustainability Center- Operating Expenditures by Month

*shown in millions, excluding capital acquisitions*



Sustainability Center actual operating expenditures exhibit large variations from month to month primarily due to the local share program and acquisition programs under the Natural Areas Bond program.

Resource Conservation and Recycling operating expenditures ended the year 17.3 percent (\$1.4 million) below budget. Multiple projects in various program areas (construction and demolition, measurement, new waste reduction approaches) were not undertaken, in large part due to reconfiguration of roles and approaches in the implementation of the division's long-range strategic plan. In addition, vacancies and delays in hiring contributed to project delays and to lower than budgeted personnel services costs.

During FY 2011-12 Metro acquired 1,235 acres of natural areas at a cost of \$14.6 million; acquisitions under the 2006 bond program now total 4,114 acres.

**Natural Areas acquisitions strong**

## EXPENDITURES– SUPPORT DEPARTMENTS

### All Support Departments

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	17,128,598	16,227,268	94.7%	95.0%
Materials and Services	3,898,185	3,182,536	81.6%	70.2%
<b>Total Operating Expenditures</b>	<b>21,026,783</b>	<b>19,409,803</b>	<b>92.3%</b>	<b>90.4%</b>
<b>Total Capital Outlay</b>	<b>705,000</b>	<b>445,229</b>	<b>63.2%</b>	<b>40.4%</b>
<b>Total Renewal and Replacement</b>	<b>909,771</b>	<b>390,125</b>	<b>42.9%</b>	
<b>Total Expenditures</b>	<b>\$22,641,554</b>	<b>\$20,245,157</b>	<b>89.4%</b>	<b>88.3%</b>

### Council Office

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	2,972,078	2,699,207	90.8%	98.5%
Materials and Services	890,782	516,863	58.0%	43.8%
<b>Total Expenditures</b>	<b>\$3,862,860</b>	<b>\$3,216,069</b>	<b>83.3%</b>	<b>89.9%</b>

Personal services underspending reflects several long-term vacancies during the year in the Council Office and the Office of the Chief Operating Officer. Materials and services underspending stems primarily from the Community Investment Strategy program. Materials and services funding was shifted to fund temporary employees who provided administrative and research support. In addition, a number of budgeted CIS contracted services were carried forward or reverted to fund balance for possible support of the program in future years, pending Council approval.

### Office of the Auditor

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	644,908	639,243	99.1%	92.2%
Materials and Services	41,544	24,529	59.0%	70.4%
<b>Total Expenditures</b>	<b>\$686,452</b>	<b>\$663,772</b>	<b>96.7%</b>	<b>90.9%</b>

### Office of the Metro Attorney

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	1,920,397	1,837,682	95.7%	94.3%
Materials and Services	64,176	63,717	99.3%	84.3%
<b>Total Expenditures</b>	<b>\$1,984,573</b>	<b>\$1,901,399</b>	<b>95.8%</b>	<b>94.0%</b>

### Communications

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	2,353,883	2,358,894	100.2%	97.5%
Materials and Services	159,319	129,309	81.2%	44.4%
<b>Total Expenditures</b>	<b>\$2,513,202</b>	<b>\$2,488,203</b>	<b>99.0%</b>	<b>90.2%</b>

Higher than average personal services spending is the result of several temporary positions that were originally budgeted in Planning and Development but were charged during the year to Communications.

## Finance and Regulatory Services

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	4,736,611	4,536,336	95.8%	92.2%
Materials and Services	1,482,805	1,239,984	83.6%	76.6%
<b>Total Operating Expenditures</b>	<b>6,219,416</b>	<b>5,776,320</b>	<b>92.9%</b>	<b>88.4%</b>
<b>Total Capital Outlay</b>	<b>695,000</b>	<b>433,975</b>	<b>62.4%</b>	
<b>Total Renewal and Replacement</b>	<b>170,800</b>	<b>183,400</b>	<b>107.4%</b>	
<b>Total Expenditures</b>	<b>\$7,085,216</b>	<b>\$6,393,695</b>	<b>90.2%</b>	<b>88.4%</b>

Underspending on the Solid Waste Information System project was carried forward to FY 2012-13.

## Human Resources

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	1,776,722	1,614,834	90.9%	96.9%
Materials and Services	357,084	338,078	94.7%	84.8%
<b>Total Expenditures</b>	<b>\$2,133,806</b>	<b>\$1,952,912</b>	<b>91.5%</b>	<b>94.5%</b>

Personal services underspending is due to several vacancies during the year.

## Information Services

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	2,723,999	2,541,071	93.3%	92.7%
Materials and Services	902,475	870,056	96.4%	82.2%
<b>Total Operating Expenditures</b>	<b>3,626,474</b>	<b>3,411,127</b>	<b>94.1%</b>	<b>90.1%</b>
<b>Total New Capital</b>	<b>10,000</b>	<b>11,254</b>	<b>112.5%</b>	<b>40.4%</b>
<b>Total Renewal and Replacement</b>	<b>738,971</b>	<b>206,725</b>	<b>28.0%</b>	
<b>Total Expenditures</b>	<b>\$4,375,445</b>	<b>\$3,629,106</b>	<b>82.9%</b>	<b>86.8%</b>

Several Information Services renewal and replacement projects were carried forward into FY 2012-13, including a number of small to medium projects that were combined into larger projects to address changing data storage needs of the agency. These include the Enterprise Data Storage and Data Center projects.

## EXPENDITURES– NON-DEPARTMENTAL

### Non-departmental

	Budget	Year-end Actual	Year-end % of Budget	3-Year Average
Personal Services	0	0	0%	0%
Materials and Services	4,601,055	1,947,321	42.3%	42.8%
<b>Total Operating Expenditures</b>	<b>4,601,055</b>	<b>1,947,321</b>	<b>42.3%</b>	<b>42.8%</b>
<b>Total Debt Service</b>	<b>32,167,740</b>	<b>61,847,067</b>	<b>192.3%</b>	<b>100.0%</b>
<b>Total Expenditures</b>	<b>\$36,768,795</b>	<b>\$63,794,388</b>	<b>173.5%</b>	<b>94.4%</b>

The 2002 refunding of the 1995 Open Spaces General Obligation Bonds was again refunded in May 2012. The much higher than average debt service payment seen above reflects the defeasance of the 2002 bonds as part of the refunding process. Oregon Budget Law provides a special exemption for these circumstances.

Non-departmental special appropriation expenditures during the fourth quarter included the following:

- \$547,000 for construction excise tax concept planning grants to local governments. Payments are made only when recipients meet established milestones. The favorable conclusion of the CET litigation will accelerate grant activity in FY 2012-13.
- \$62,400 of budgeted \$236,500 in agency sponsorships, including \$50,000 to the Intertwine Alliance Foundation and \$10,000 to Rail~volution. Total non-departmental sponsorship spending at year-end was \$234,000.
- \$32,000 in Nature in Neighborhoods grant reimbursements.
- \$21,000 of budgeted \$131,000 for the external financial audit, representing preliminary work for the FY 2011-12 audit.





# APPENDIX – All funds, year to year comparison, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	165,415,447		175,983,543	
Program Revenues	132,623,896	39,076,731	128,773,096	97.1%
General Revenues	68,304,854	12,027,634	69,206,922	101.3%
Interfund Transfers	22,398,354	4,387,492	21,837,400	97.5%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	195,522,458	195,942,542	
<b>Subtotal Current Revenues</b>	<b>223,327,104</b>	<b>251,014,316</b>	<b>415,759,961</b>	<b>186.2%</b>
<b>Total Resources</b>	<b>388,742,551</b>		<b>591,743,504</b>	
<b>Requirements</b>				
Operating Expenditures	198,304,961	44,487,399	172,359,957	86.9%
Debt Service	35,261,700	41,251,825	64,941,026	184.2%
Capital Outlay + Renewal and Replacement	39,572,160	7,160,450	28,188,766	71.2%
Interfund Transfers	22,398,354	6,338,832	21,837,403	97.5%
Contingency	27,277,184			
<b>Subtotal Current Expenditures</b>	<b>322,814,359</b>	<b>99,238,507</b>	<b>287,327,152</b>	<b>89.0%</b>
<b>Unappropriated Balance</b>	<b>65,928,192</b>		<b>304,416,351</b>	
<b>Total Requirements</b>	<b>388,742,551</b>		<b>591,743,504</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	175,322,025		190,632,130	
Program Revenues	141,509,026	37,296,733	129,872,226	91.8%
General Revenues	77,451,244	13,033,839	79,803,608	103.0%
Interfund Transfers	22,456,261	3,792,522	21,993,298	97.9%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	15,300,000	110,777	15,112,677	98.8%
<b>Subtotal Current Revenues</b>	<b>256,716,531</b>	<b>54,233,871</b>	<b>246,781,809</b>	<b>96.1%</b>
<b>Total Resources</b>	<b>432,038,556</b>		<b>437,413,939</b>	
<b>Requirements</b>				
Operating Expenditures	200,026,909	57,732,750	173,021,790	86.5%
Debt Service	41,954,002	18,177,579	41,950,078	100.0%
Capital Outlay + Renewal and Replacement	62,451,858	10,966,191	24,465,230	39.2%
Interfund Transfers	22,456,261	3,304,264	21,993,298	97.9%
Contingency	32,191,273			
<b>Subtotal Current Expenditures</b>	<b>359,080,303</b>	<b>90,180,784</b>	<b>261,430,396</b>	<b>72.8%</b>
<b>Unappropriated Balance</b>	<b>72,958,254</b>		<b>175,983,543</b>	
<b>Total Requirements</b>	<b>432,038,557</b>		<b>\$437,413,939</b>	





# APPENDIX – Fund Tables, year to year comparison

## General Fund (consolidated), as of June 30, 2012

### FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>25,619,555</b>		<b>28,964,166</b>	
Program Revenues	40,401,436	9,788,585	38,121,654	94.4%
General Revenues	29,133,718	4,759,697	28,582,935	98.1%
Transfers	47,242,596	5,598,591	28,104,528	59.5%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	4,700	24,400	
<b>Subtotal Current Revenues</b>	<b>116,777,750</b>	<b>20,151,574</b>	<b>94,833,517</b>	<b>81.2%</b>
<b>Total Resources</b>	<b>142,397,305</b>		<b>123,797,683</b>	
<b>Requirements</b>				
Operating Expenditures	84,476,381	18,772,689	70,896,134	83.9%
Debt Service	1,588,215	1,011,607	1,588,214	100.0%
Capital Outlay	47,000	49,772	130,131	276.9%
Interfund Transfers	5,053,606	1,122,578	4,904,355	97.0%
Intrafund Transfers	32,830,111	3,151,443	14,102,340	43.0%
Contingency	3,612,142			
<b>Subtotal Current Expenditures</b>	<b>127,607,455</b>	<b>24,108,090</b>	<b>91,621,174</b>	<b>71.8%</b>
<b>Unappropriated Balance</b>	<b>14,789,850</b>		<b>32,176,509</b>	
<b>Total Requirements</b>	<b>142,397,305</b>		<b>123,797,683</b>	

### FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>26,354,341</b>		<b>30,194,768</b>	
Program Revenues	39,427,526	10,375,694	34,521,030	87.6%
General Revenues	28,304,127	5,915,233	27,777,390	98.1%
Transfers	40,916,656	6,073,252	23,627,709	57.7%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	1,816	1,916	
<b>Subtotal Current Revenues</b>	<b>108,648,309</b>	<b>22,365,995</b>	<b>85,928,045</b>	<b>79.1%</b>
<b>Total Resources</b>	<b>135,002,650</b>		<b>116,122,813</b>	
<b>Requirements</b>				
Operating Expenditures	81,923,262	19,196,354	67,664,164	82.6%
Debt Service	1,529,472	944,736	1,529,472	100.0%
Capital Outlay	139,500	186,991	199,491	143.0%
Interfund Transfers	4,338,554	994,423	4,338,554	100.0%
Intrafund Transfers	30,342,305	3,379,332	13,426,966	44.3%
Contingency	3,441,260			
<b>Subtotal Current Expenditures</b>	<b>121,714,353</b>	<b>24,701,836</b>	<b>87,158,648</b>	<b>71.6%</b>
<b>Unappropriated Balance</b>	<b>13,288,297</b>		<b>28,964,166</b>	
<b>Total Requirements</b>	<b>135,002,650</b>		<b>\$116,122,813</b>	

# General Asset Management Fund, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>6,689,948</b>		<b>7,453,961</b>	
Program Revenues	974,514	32,500	929,245	95.4%
General Revenues	33,298	14,946	48,304	145.1%
Transfers	2,193,368	705,166	2,192,041	99.9%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	19,100	19,100	
<b>Subtotal Current Revenues</b>	<b>3,201,180</b>	<b>771,712</b>	<b>3,188,690</b>	<b>99.6%</b>
<b>Total Resources</b>	<b>9,891,128</b>		<b>10,642,651</b>	

### Requirements

Operating Expenditures	898,483	466,326	702,486	78.2%
Debt Service	0	0	0	
Capital Outlay	5,081,063	1,025,230	2,435,293	47.9%
Interfund Transfers	0	0	0	
Intrafund Transfers	0	0	0	
Contingency	3,911,582			
<b>Subtotal Current Expenditures</b>	<b>9,891,128</b>	<b>1,491,556</b>	<b>3,137,779</b>	<b>31.7%</b>
<b>Unappropriated Balance</b>	<b>0</b>		<b>7,504,871</b>	
<b>Total Requirements</b>	<b>9,891,128</b>		<b>10,642,651</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>7,664,516</b>		<b>7,536,280</b>	
Program Revenues	686,330	57,687	1,357,928	197.9%
General Revenues	62,677	20,758	60,154	96.0%
Transfers	1,327,635	345,677	1,293,854	97.5%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	1,800	
<b>Subtotal Current Revenues</b>	<b>2,076,642</b>	<b>424,122</b>	<b>2,713,736</b>	<b>130.7%</b>
<b>Total Resources</b>	<b>9,741,158</b>		<b>10,250,016</b>	

### Requirements

Operating Expenditures	892,231	222,783	954,702	107.0%
Debt Service	0	0	0	
Capital Outlay	3,086,775	876,799	1,841,353	59.7%
Interfund Transfers	128,000	0	0	
Intrafund Transfers	20,000	0	0	
Contingency	5,289,152			
<b>Subtotal Current Expenditures</b>	<b>9,416,158</b>	<b>1,099,582</b>	<b>2,796,056</b>	<b>29.7%</b>
<b>Unappropriated Balance</b>	<b>325,000</b>		<b>7,453,961</b>	
<b>Total Requirements</b>	<b>9,741,158</b>		<b>10,250,016</b>	

# MERC Fund, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	Year-end Actuals	Year-end % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>24,615,569</b>		<b>26,357,858</b>	
Program Revenues	34,699,978	9,191,165	34,549,046	99.6%
General Revenues	11,278,141	4,408,635	12,633,657	112.0%
Transfers	594,822	480,000	594,822	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
<b>Subtotal Current Revenues</b>	<b>46,572,941</b>	<b>14,079,800</b>	<b>47,777,525</b>	
<b>Total Resources</b>	<b>71,188,510</b>		<b>74,135,383</b>	
<b>Requirements</b>				
Operating Expenditures	41,504,302	10,524,143	39,368,357	94.9%
Debt Service	0	0	0	
Capital Outlay	3,116,366	601,922	2,027,872	65.1%
Interfund Transfers	6,162,880	2,911,174	6,137,175	99.6%
Intrafund Transfers	0	0	0	
Contingency	4,336,123			
<b>Subtotal Current Expenditures</b>	<b>55,119,671</b>	<b>14,037,239</b>	<b>47,533,404</b>	<b>0.0%</b>
<b>Unappropriated Balance</b>	<b>16,068,839</b>		<b>26,601,979</b>	
<b>Total Requirements</b>	<b>71,188,510</b>		<b>74,135,383</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	% Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>24,850,944</b>		<b>27,089,539</b>	
Program Revenues	33,423,334	10,286,274	33,092,402	99.0%
General Revenues	10,794,076	4,112,874	11,626,069	107.7%
Transfers	475,000	0	475,000	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
<b>Subtotal Current Revenues</b>	<b>44,692,410</b>	<b>14,399,148</b>	<b>45,193,471</b>	<b>101.1%</b>
<b>Total Resources</b>	<b>69,543,354</b>		<b>72,283,010</b>	<b>103.9%</b>
<b>Requirements</b>				
Operating Expenditures	39,708,448	10,763,266	38,143,817	96.1%
Debt Service	0	0	0	
Capital Outlay	5,290,659	1,361,606	3,993,774	75.5%
Interfund Transfers	3,801,630	962,984	3,787,561	99.6%
Intrafund Transfers	0	0	0	
Contingency	2,452,773			
<b>Subtotal Current Expenditures</b>	<b>51,253,510</b>	<b>13,087,856</b>	<b>45,925,152</b>	<b>89.6%</b>
<b>Unappropriated Balance</b>	<b>18,289,844</b>		<b>26,357,858</b>	
<b>Total Requirements</b>	<b>69,543,354</b>		<b>\$72,283,010</b>	

# Natural Areas Fund, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>36,715,000</b>		<b>36,469,224</b>	
Program Revenues	866,000	643,247	950,828	109.8%
General Revenues	183,575	59,118	139,417	75.9%
Transfers	13,176	0	13,176	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	90,015,894	90,015,894	
<b>Subtotal Current Revenues</b>	<b>1,062,751</b>	<b>90,718,259</b>	<b>91,119,314</b>	<b>8573.9%</b>
<b>Total Resources</b>	<b>37,777,751</b>		<b>127,588,539</b>	
<b>Requirements</b>				
Operating Expenditures	13,725,133	2,732,050	11,026,786	80.3%
Debt Service	0	0	0	
Capital Outlay	20,939,000	3,064,094	16,261,986	77.7%
Interfund Transfers	1,780,005	355,596	1,520,118	85.4%
Intrafund Transfers	0	0	0	
Contingency	1,333,613			
<b>Subtotal Current Expenditures</b>	<b>37,777,751</b>	<b>6,151,740</b>	<b>28,808,891</b>	<b>76.3%</b>
<b>Unappropriated Balance</b>	<b>0</b>		<b>98,779,648</b>	
<b>Total Requirements</b>	<b>37,777,751</b>		<b>127,588,539</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>50,775,000</b>		<b>56,792,607</b>	
Program Revenues	943,210	15,005	414,009	43.9%
General Revenues	505,750	145,358	322,830	63.8%
Transfers	0	0	0	
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
<b>Subtotal Current Revenues</b>	<b>1,448,960</b>	<b>160,363</b>	<b>736,839</b>	<b>50.9%</b>
<b>Total Resources</b>	<b>52,223,960</b>		<b>57,529,446</b>	
<b>Requirements</b>				
Operating Expenditures	13,500,698	1,945,422	9,696,969	71.8%
Debt Service	0	0	0	
Capital Outlay	33,202,590	5,703,351	9,907,984	29.8%
Interfund Transfers	1,502,241	379,389	1,455,269	96.9%
Intrafund Transfers	0	0	0	
Contingency	3,988,905			
<b>Subtotal Current Expenditures</b>	<b>52,194,434</b>	<b>8,028,161</b>	<b>21,060,222</b>	<b>40.3%</b>
<b>Unappropriated Balance</b>	<b>29,526</b>		<b>36,469,224</b>	
<b>Total Requirements</b>	<b>52,223,960</b>		<b>57,529,446</b>	

# Oregon Zoo Infrastructure and Animal Welfare Fund, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	9,649,239		8,876,890	
Program Revenues	0	22	66	
General Revenues	24,648	6,274	32,364	131.3%
Interfund Transfers	3,735	0	3,735	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	75,705,459	75,705,459	
<b>Subtotal Current Revenues</b>	<b>28,383</b>	<b>75,711,755</b>	<b>75,741,623</b>	<b>266855.6%</b>
<b>Total Resources</b>	<b>9,677,622</b>		<b>84,618,513</b>	
<b>Requirements</b>				
Operating Expenditures	628,075	410,066	885,264	140.9%
Debt Service	0	0	0	
Capital Outlay	6,432,825	1,574,294	5,804,545	90.2%
Interfund Transfers	365,414	75,616	297,978	81.5%
Contingency	2,251,308			
<b>Subtotal Current Expenditures</b>	<b>9,677,622</b>	<b>2,059,976</b>	<b>6,987,787</b>	<b>72.2%</b>
<b>Unappropriated Balance</b>	<b>65,928,192</b>		<b>77,630,726</b>	
<b>Total Requirements</b>	<b>75,605,814</b>		<b>84,618,513</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	2,121,338		2,806,954	
Program Revenues	0	0	0	
General Revenues	21,213	16,259	56,583	266.7%
Interfund Transfers	0	0	0	
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	15,000,000	0	15,000,000	100.0%
<b>Subtotal Current Revenues</b>	<b>15,021,213</b>	<b>16,259</b>	<b>15,056,583</b>	<b>100.2%</b>
<b>Total Resources</b>	<b>17,142,551</b>		<b>17,863,537</b>	
<b>Requirements</b>				
Operating Expenditures	659,562	204,223	766,200	116.2%
Debt Service	0	0	0	
Capital Outlay	14,696,830	3,908,278	7,952,550	54.1%
Interfund Transfers	294,915	73,550	267,896	90.8%
Contingency	1,476,683			
<b>Subtotal Current Expenditures</b>	<b>17,127,990</b>	<b>4,186,051</b>	<b>8,986,646</b>	<b>52.5%</b>
<b>Unappropriated Balance</b>	<b>72,958,254</b>		<b>8,876,890</b>	
<b>Total Requirements</b>	<b>90,086,244</b>		<b>\$17,863,537</b>	

## Risk Management Fund, as of June 30, 2012

### FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>2,364,250</b>		<b>2,629,579</b>	
Program Revenues	627,807	663,852	669,072	106.6%
General Revenues	25,000	5,820	18,187	72.7%
Transfers	1,819,183	307,542	1,818,311	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
<b>Subtotal Current Revenues</b>	<b>2,471,990</b>	<b>977,214</b>	<b>2,505,571</b>	<b>101.4%</b>
<b>Total Resources</b>	<b>4,836,240</b>		<b>5,135,149</b>	

#### Requirements

Operating Expenditures *	2,815,266	447,497	1,559,224	55.4%
Debt Service	0	0	0	
Capital Outlay	0	0	0	
Interfund Transfers	875,210	(3,460)	871,750	99.6%
Intrafund Transfers	0	0	0	
Contingency	382,680	0	0	
<b>Subtotal Current Expenditures</b>	<b>4,073,156</b>	<b>444,037</b>	<b>2,430,974</b>	<b>59.7%</b>
<b>Unappropriated Balance</b>	<b>763,084</b>		<b>2,704,175</b>	
<b>Total Requirements</b>	<b>4,836,240</b>		<b>5,135,149</b>	

### FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>8,142,227</b>		<b>7,998,239</b>	
Program Revenues	9,525,278	2,611,616	9,672,010	101.5%
General Revenues	25,000	8,266	32,239	129.0%
Transfers	1,186,095	202,733	1,183,018	99.7%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	0	0	
<b>Subtotal Current Revenues</b>	<b>10,736,373</b>	<b>2,822,615</b>	<b>10,887,267</b>	<b>101.4%</b>
<b>Total Resources</b>	<b>18,878,600</b>		<b>18,885,506</b>	

#### Requirements

Operating Expenditures *	12,498,637	3,066,955	11,030,927	88.3%
Debt Service	0	0	0	
Capital Outlay	0	0	0	
Interfund Transfers	5,225,000	0	5,225,000	100.0%
Intrafund Transfers	0	0	0	
Contingency	528,084	0	0	
<b>Subtotal Current Expenditures</b>	<b>18,251,721</b>	<b>3,066,955</b>	<b>16,255,927</b>	<b>89.1%</b>
<b>Unappropriated Balance</b>	<b>626,879</b>		<b>2,629,579</b>	
<b>Total Requirements</b>	<b>18,878,600</b>		<b>18,885,506</b>	

\* The change implemented in the current year in how health benefit costs are charged results in a large drop in internal charge for services revenues and expenditures compared to previous years.

# Solid Waste Revenue Fund, as of June 30, 2012

## FY 2011-12

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>39,914,107</b>		<b>42,792,555</b>	
Program Revenues	54,686,255	15,289,505	53,263,289	97.4%
General Revenues	196,526	70,349	235,712	119.9%
Transfers	267,625	33,287	119,167	44.5%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	19,800	22,750	
<b>Subtotal Current Revenues</b>	<b>55,150,406</b>	<b>15,412,942</b>	<b>53,640,918</b>	<b>97.3%</b>
<b>Total Resources</b>	<b>95,064,513</b>		<b>96,433,473</b>	
<b>Requirements</b>				
Operating Expenditures	53,868,448	15,748,797	47,700,690	88.6%
Debt Service	0	0	0	
Capital Outlay	3,606,000	816,879	1,588,721	44.1%
Interfund Transfers	7,798,880	1,747,755	7,760,163	99.5%
Contingency	10,949,736			
<b>Subtotal Current Expenditures</b>	<b>76,223,064</b>	<b>18,313,431</b>	<b>57,049,574</b>	<b>74.8%</b>
<b>Unappropriated Balance</b>	<b>18,841,449</b>		<b>39,383,899</b>	
<b>Total Requirements</b>	<b>95,064,513</b>		<b>96,433,473</b>	

## FY 2010-11

	Adopted Budget	Actuals 4th Qtr	June 30 Actuals	June 30 % of Budget
<b>Resources</b>				
<b>Beginning Fund Balance</b>	<b>36,535,502</b>		<b>37,982,915</b>	
Program Revenues	57,502,348	13,916,175	50,758,427	88.3%
General Revenues	357,537	102,416	301,114	84.2%
Transfers	5,446,449	131,962	5,446,449	100.0%
Special Items	0	0	0	
Extraordinary Items	0	0	0	
Other Financing Sources	0	33,961	33,961	
<b>Subtotal Current Revenues</b>	<b>63,306,334</b>	<b>14,184,514</b>	<b>56,539,951</b>	<b>89.3%</b>
<b>Total Resources</b>	<b>99,841,836</b>		<b>94,522,866</b>	
<b>Requirements</b>				
Operating Expenditures	50,304,432	14,990,411	44,435,828	88.3%
Debt Service	0	0	0	
Capital Outlay	5,194,283	199,423	497,278	9.6%
Interfund Transfers	7,021,580	1,735,089	6,797,204	96.8%
Contingency	14,514,416	0	0	
<b>Subtotal Current Expenditures</b>	<b>77,034,711</b>	<b>16,924,923</b>	<b>51,730,310</b>	<b>67.2%</b>
<b>Unappropriated Balance</b>	<b>22,807,126</b>		<b>42,792,555</b>	
<b>Total Requirements</b>	<b>99,841,837</b>		<b>94,522,866</b>	

# APPENDIX – Excise Tax Annual Report, as of June 30, 2012

## Total Excise Tax Collections

### 7.5% Excise Tax

Facility/Function	FY 2011-12		Difference	% Difference
	Budget	Year-end Total		
Oregon Convention Center	1,231,965	1,351,302	119,337	9.69%
Expo Center	462,314	453,165	(9,149)	-1.98%
Planning Fund	4,830	7,374	2,544	52.67%
SW Product Sales	170,250	172,540	2,290	1.35%
Parks and MRC	283,680	232,462	(51,218)	-18.05%
<b>Total</b>	<b>2,153,039</b>	<b>2,216,843</b>	<b>63,804</b>	<b>2.96%</b>

### Solid Waste Per Ton Excise Tax

	FY 2011-12		Difference	% Difference
	Budget	Year-end Total		
Solid Waste and Recycling Metro Facilities	5,404,969	4,986,519	(418,450)	-7.74%
Solid Waste and Recycling Non Metro Facilities	7,542,757	7,194,053	(348,704)	-4.62%
<b>Total Solid Waste Per Ton Excise Tax</b>	<b>12,947,726</b>	<b>12,180,572</b>	<b>(767,154)</b>	<b>-5.93%</b>
<b>Grand Total Excise Tax</b>	<b>15,100,765</b>	<b>14,397,415</b>	<b>(703,350)</b>	<b>-4.66%</b>

## Reserve Balance

<b>Solid Waste Yield by Code</b>	11,550,783	11,550,783
<b>Potentially available for non-operating expenses</b>	<b>1,396,943</b>	<b>629,789</b>

### Reserve Balance for non-operating expenses

Beginning Balance from FY 2010-11*	\$	457,786
FY 2011-12 Contribution**	\$	693,593
FY 2011-12 Ending Balance	\$	1,151,379

\*Contribution from FY 2010-11 has been identified for General Fund streetcar assessment, expected to be billed in early FY 2012-13. Estimated cost is \$500,000.

\*\* FY 2012-13 Adopted Budget has committed \$600,000 for one-time expenses: Nature in Neighborhoods Grants (\$200,000); Glendoveer upgrades (\$200,000) and sustainable upgrades for renewal and replacement projects (\$200,000).



# APPENDIX – Capital Budget Year-end Status

## SUMMARY

The fourth quarter report includes a comparison of budgeted capital projects with activity and spending through June 30, 2012, for projects that had planned spending of greater than \$100,000.

Twenty-three projects were completed by year-end:

- Inventory of Renewal and Replacement and Assets
- Expo Structural Issue Hall E
- OCC Kitchen Remodel
- OCC Permanent Automatic AV Screens
- OCC Small Wares Purchase
- OCC Coffee Retail Renovations
- OCC Signage Upgrade
- OCC Sizzler Block Plaza Construction
- PCPA Keller Concessions Upgrade
- PCPA Hatfield Chiller Replacement
- PCPA Keller Auditorium Boiler
- Zoo Commissary Elevator
- Zoo Research 750 KW Generator
- Zoo Veterinary Medical Equipment
- Zoo Bond Penguin Filtration
- Zoo Bond Conditional Use Master Plan and Land Use Reviews
- Zoo Bond Veterinary Medical Center
- Zoo Bond Infrastructure and Animal Welfare Master Planning
- PES MRC Variable Air Volume Box Controllers
- PES Parks Wooden Dock Blue Lake Park
- PES Scalehouse C Scale Replacement
- PES Metro South Natural Lighting Improvements
- PES Metro South Transfer Station Access Lane

In addition, 22 projects were scheduled to continue or were carried forward into FY 2012-13, and two more were canceled. The remaining projects in the report are ongoing or long term projects, including annual fleet purchases and the grouped renewal and replacement projects less than \$100,000 for each department.



## Finance and Regulatory Services

### FY 2011-12 Capital Projects status through June 30, 2012

#### Inventory Renewal and Replacement and Assets

This project is to insure that Metro's fixed asset inventory is accurate for the CAFR and that the Renewal and Replacement Plan is up to date.

FY 2011-12 Adopted Budget	170,000
Dollars spent as of 06-30-12	183,400
Completed project cost	183,400
Completion date	06/30/2012

**Comments:** This project is completed.

#### Solid Waste Information System (SWIS)

This project will implement a state of the art system of data collection and reporting to support Metro's responsibility to collect regional system fees and excise taxes.

FY 2011-12 Adopted Budget	575,000
Dollars spent as of 06-30-12	316,962
CIP estimated cost	693,965
Completion date	12/31/2012

**Comments:** The system was implemented July 1, 2012. The warranty phase will continue until December 12, 2012.

#### Budget Module

This project will implement software to make budget development and monitoring more efficient.

FY 2011-12 Adopted Budget	120,000
Dollars spent as of 06-30-12	117,210
CIP estimated cost	240,000
Completion date	06/30/2013

**Comments:** Project will be completed in FY 2012-13.

## Information Services

### FY 2011-12 Capital Projects status through June 30, 2012

#### Information Services Renewal and Replacement Projects

Information Technology renewal and replacement projects less than \$100,000.	FY 2011-12 Adopted Budget	473,000
	Dollars spent as of 06-30-12	121,240
	CIP estimated cost	N/A
	Completion date	Ongoing

**Comments:** This is the combined expenditure for all projects less than \$100,000. A number of projects were carried forward to FY 2012-13.

#### Upgrade of Business Enterprise Software (PeopleSoft)

This project provides the funding for the regular PeopleSoft upgrades for both the Human Resources and Financial modules.	FY 2011-12 Adopted Budget	133,365
	Dollars spent as of 06-30-12	-
	CIP estimated cost	531,281
	Completion date	Ongoing

**Comments:** Carried forward to FY 2012-13.

#### Net Appliance Alex File Server

This is the normal renewal and replacement of the Net Appliance Alex File Server and is included on the department's renewal and replacement listing.	FY 2011-12 Adopted Budget	132,600
	Dollars spent as of 06-30-12	-
	CIP estimated cost	276,131
	Completion date	12/31/2012

**Comments:** This project was combined into a larger Enterprise Data Storage project and carried forward to FY 2012-13.

## Metropolitan Exposition Recreation Commission

FY 2011-12 Capital Projects status through June 30, 2012

### Expo - Structural Issue Hall E

A Geological Survey indicated damage appeared to be the result of uneven settling. Construction/repair necessary.

FY 2011-12 Adopted Budget	100,000
Dollars spent as of 06-30-12	107,696
Completed project cost	107,696
Completion date	06/30/2012

**Comments:** Project is complete.

### OCC - Kitchen Remodel - Remodel

The purpose of this project is to increase the kitchen cooking capacity without increasing the footprint of the kitchen.

FY 2011-12 Adopted Budget	6,281
Dollars spent as of 06-30-12	6,281
Completed project cost	428,006
Completion date	10/17/2011

**Comments:** Project is complete. Any remaining balance in the Aramark Capital Investment Funds will be identified as new projects.

### OCC - Electrical Sub Metering

Add additional meters.

FY 2011-12 Adopted Budget	200,000
Dollars spent as of 06-30-12	14,902
CIP estimated cost	200,000
Completion date	06/30/2013

**Comments:** Carried forward to FY 2012-13.

### OCC - Permanent Automatic AV Screens

Purchase and install permanent automatic AV screens in all meeting rooms.

FY 2011-12 Adopted Budget	195,000
Dollars spent as of 06-30-12	194,229
Completed project cost	194,229
Completion date	06/30/2012

**Comments:** Project is complete.

### OCC - Small Wares Purchase

Smallwares to include tongs, platters, risers, bowls, serving utensils, platemate or similar plate transport system.

FY 2011-12 Adopted Budget	300,000
Dollars spent as of 06-30-12	-
Completed project cost	199,614
Completion date	12/31/2011

**Comments:** Complete. Funding source is a combination of Aramark Capital Investment Funds and Aramark Reserve Funds.

**Metropolitan Exposition Recreation Commission (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**OCC - Coffee Retail Renovations**

Oregon Convention Center's two retail coffee outlets were remodeled to suit new vendor, Portland Roasting.

FY 2011-12 Adopted Budget	215,649
Dollars spent as of 06-30-12	247,979
Completed project cost	247,979
Completion date	02/15/2012

**Comments:** Project is complete.

**OCC - Skyview Terrace Tasting Kitchen**

Construction of Skyview Terrace Tasting Kitchen.

FY 2011-12 Adopted Budget	100,000
Dollars spent as of 06-30-12	-
CIP estimated cost	100,000
Completion date	Canceled

**Comments:** Project was canceled; Aramark funding will be rolled over and used for other projects.

**OCC - Signage Upgrade**

Replacement and upgrade of old technology currently in use in the OCC Information Kiosk system.

FY 2011-12 Adopted Budget	61,529
Dollars spent as of 06-30-12	55,663
Completed project cost	155,134
Completion date	06/30/2012

**Comments:** Project is complete.

**OCC - Sizzler Block Plaza Construction Project**

Clearing the Sizzler block and converting to a plaza.

FY 2011-12 Adopted Budget	584,002
Dollars spent as of 06-30-12	579,674
Completed project cost	794,570
Completion date	12/31/2011

**Comments:** Project is complete.

**PCPA - ASCH & AHH HVAC Controls**

Replacement/upgrade of the HVAC control systems at the Schnitzer Concert Hall and Hatfield Hall.

FY 2011-12 Adopted Budget	130,000
Dollars spent as of 06-30-12	55,304
CIP estimated cost	130,000
Completion date	uncertain

**Comments:** Engineering services complete. No budget for FY 2012-13. Delayed until funding source is identified.

**Metropolitan Exposition Recreation Commission (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**PCPA - Keller Concessions Upgrade**

Projects funded by capital funds as part of the new Aramark Food and Beverage Contract to be used for food and beverage improvements.

FY 2011-12 Adopted Budget	5,163
Dollars spent as of 06-30-12	13,921
Completed project cost	333,758
Completion date	12/05/2011

**Comments:** Complete.

**PCPA - Hatfield Chiller Replacement**

Purchase and install a new chiller at the Hatfield Hall.

FY 2011-12 Adopted Budget	40,000
Dollars spent as of 06-30-12	38,100
Completed project cost	354,045
Completion date	06/30/2012

**Comments:** Project is complete.

**PCPA - Keller Auditorium Boiler Replacement**

Purchase and install a new boiler at the Keller Auditorium.

FY 2011-12 Adopted Budget	100,000
Dollars spent as of 06-30-12	108,286
Completed project cost	210,658
Completion date	10/30/2011

**Comments:** Complete.

## Oregon Zoo

### FY 2011-12 Capital Projects status through June 30, 2012

#### Zoo Renewal and Replacement Projects

All zoo renewal and replacement projects less than \$100,000.

FY 2011-12 Adopted Budget	695,622
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Dollars spent as of 06-30-12	486,455
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CIP estimated cost	N/A
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**Comments:** Projects not completed were carried forward to FY 2012-13.

Completion date	Ongoing
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#### Roof Replacement Africafe

Regular replacement of the roof on the Africafe.

FY 2011-12 Adopted Budget	128,593
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Dollars spent as of 06-30-12	1,200
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CIP estimated cost	128,593
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**Comments:** Carried forward to FY 2012-13.

Completion Date	06/30/2013
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#### Commissary Elevator

The Commissary Elevator was already on renewal and replacement but less than \$100,000; new cost estimates move it to a full CIP project.

FY 2011-12 Adopted Budget	100,000
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Dollars spent as of 06-30-12	97,450
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CIP estimated cost	100,000
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**Comments:** Project is substantially complete. Final billing expected by 8/31/2012.

Completion date	08/31/2012
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#### Research 750 KW Generator

Generator for Research Building.

FY 2011-12 Adopted Budget	257,000
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Dollars spent as of 06-30-12	230,497
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Completed project cost	230,497
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**Comments:** This project complete.

Completion date	12/31/2011
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#### Washington Park Parking Lot Study & Improvements

Hiring of a parking and transportation consultant to help prepare a study of the western portion of Washington Park.

FY 2011-12 Adopted Budget	286,821
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Dollars spent as of 06-30-12	122,460
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CIP estimated cost	287,000
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**Comments:** This project is in process and split into several projects. \$30,000 is for a parking lot study, \$100,360 is for a Washington Park entry vision study. The remaining balance is targeted to support development of a transportation management association to manage access and parking, as well as minor physical improvements to the entry and lot in FY 2012-13.

Completion Date	06/30/2013
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**Oregon Zoo (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**Africa Lagoon Aviary**

Renovation of the Africa Lagoon Aviary to enhance visitor experience and the introduction of a new species (flamingos).

FY 2011-12 Adopted Budget	315,000
Dollars spent as of 06-30-12	59,210
CIP estimated cost	315,000
Completion date	06/30/2013

**Comments:** Carried forward to FY 2012-13.

**Aviary Marsh Mesh**

The Aviary Marsh Mesh exhibit is expected to need a full renovation, structural replacement. The Oregon Zoo Foundation has committed to fund this project. Ord 11-1265 identified additional funding adding an Aviary project (Africa Lagoon Aviary Project).

FY 2011-12 Adopted Budget	510,000
Dollars spent as of 06-30-12	45,237
CIP estimated cost	510,000
Completion Date	06/30/2013

**Comments:** Carried forward to FY 2012-13.

## Oregon Zoo Bond Projects

### FY 2011-12 Capital Projects status through June 30, 2012

Note: Zoo bond projects in the current 5-year CIP have been updated to correspond to the master plan. The remaining zoo bond projects will be added to the FY 2012-13 5-year CIP.

#### Veterinary Medical Equipment

The Oregon Zoo Foundation raised money to fund the new equipment needs of the new Veterinary Hospital.

FY 2011-12 Adopted Budget	450,000
Dollars spent as of 06-30-12	419,426
Completed project cost	419,426
Completion date	06/30/2012

**Comments:** Project is complete.

#### Penguin Filtration

Installing a modern filtration system that filters and recycles water for the 25,000-gallon penguin pool would reduce water usage by 80 percent, saving more than 7 million gallons of water per year.

FY 2011-12 Adopted Budget	696,905
Dollars spent as of 06-30-12	365,690
Completed project cost	1,753,276
Completion date	11/30/2011

**Comments:** Project is complete.

#### Improving Elephant On Site Facilities

This project includes the new elephant habitat, as well as Wildlife Live facilities, zoo train rerouting and new service building, construction of the perimeter service road, and new utilities from the central to east hubs along the main zoo pathway.

FY 2011-12 Adopted Budget	3,147,647
Dollars spent as of 06-30-12	1,878,338
CIP estimated cost	53,964,818
Completion date	06/30/2015

**Comments:** Project remains on schedule and on budget. Project team completed schematic designs in April 2012 and is now working through design development.

#### Updated Conditional Use Master Plan and Land Use Reviews

Prepare and achieve land use approvals from the City of Portland for the updated master plan, bond program projects and other improvements at the zoo campus.

FY 2011-12 Adopted Budget	150,000
Dollars spent as of 06-30-12	406,839
CIP estimated cost	847,630
Completion date	09/30/2012

**Comments:** Submitted new Conditional Use Master Plan application in late June 2012. The application will undergo city review and a hearings officer hearing in the fall.

## Oregon Zoo Bond Projects (continued)

FY 2011-12 Capital Projects status through June 30, 2012

### Veterinary Medical Center

The existing veterinary and quarantine facilities are deficient. Current clinical spaces are very small and cramped, have poor lighting and drainage, and lack controls for minimizing disease transmission.

**Comments:** Project is complete.

FY 2011-12 Adopted Budget	3,100,000
Dollars spent as of 06-30-12	2,776,597
Completed project cost	9,150,000
Completion date	01/01/2012

### Zoo Infrastructure and Animal Welfare Master Planning

This project is to prepare the master planning and land-use plans for the overall bond projects, sustainability initiatives, and infrastructure improvements.

**Comments:** Project is complete. The Metro Council approved the Bond Implementation Plan on Sept. 22, 2011, and the Comprehensive Capital Master Plan on Nov. 3, 2011.

FY 2011-12 Adopted Budget	416,183
Dollars spent as of 06-30-12	308,399
Completed project cost	1,691,421
Completion date	11/03/2011

## Parks and Environmental Services

### FY 2011-12 Capital Projects status through June 30, 2012

#### Carpet Replacement

Expected carpet replacement in FY 2011-12.

FY 2011-12 Adopted Budget	186,288
Dollars spent as of 06-30-12	175,281
CIP estimated cost	395,707
Completion date	06/30/2013

**Comments:** Small amount of funding carried forward to FY 2012-13.

#### MRC Front Plaza Planters

Project to repair and prevent leaks in the plaza planters.

FY 2011-12 Adopted Budget	90,000
Dollars spent as of 06-30-12	71,388
CIP estimated cost	126,000
Completion date	08/31/2013

**Comments:** Carried forward to FY 2012-13.

#### M. James Gleason Boat Ramp - Phase IV

This represents the cost of repaving the existing parking lot.

FY 2011-12 Adopted Budget	337,500
Dollars spent as of 06-30-12	46,951
CIP estimated cost	1,370,900
Completion date	06/30/2013

**Comments:** Carried forward to FY 2012-13

#### Blue Lake Wetland, Pathway, Trail

Regular replacement of existing trail and pathway.

FY 2011-12 Adopted Budget	195,595
Dollars spent as of 06-30-12	-
CIP estimated cost	195,595
Completion date	06/30/2013

**Comments:** Carried forward to FY 2012-13.

#### PES - Fleet

Regular replacement of vehicles according to schedule.

FY 2011-12 Adopted Budget	367,769
Dollars spent as of 06-30-12	254,234
CIP estimated cost	N/A
Completion date	Ongoing

**Comments:** Seven vehicles carried forward to FY 2012-13 and two carried back from FY 2012-13.

**Parks and Environmental Services (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**Regional Parks Renewal and Replacement**

Detailed list upon request.

FY 2011-12 Adopted Budget	481,334
Dollars spent as of 06-30-12	303,732
Complete project cost	1,393,091

**Comments:** Most projects completed; remainder carried forward to FY 2012-13.

Completion Date	Ongoing
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**Property Services Renewal and Replacement**

Detailed list upon request.

FY 2011-12 Adopted Budget	352,654
Dollars spent as of 06-30-12	291,350
CIP estimated cost	N/A

**Comments:** Most projects completed.

Completion Date	Ongoing
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**Wooden Dock Blue Lake Park**

This project replaces the wooden boat dock at Blue Lake Park.

FY 2011-12 Adopted Budget	106,015
Dollars spent as of 06-30-12	107,481
Completed project cost	107,481

**Comments:** This project is complete.

Completion Date	06/30/2012
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**Blue Lake Park Signage**

Replacement and upgrade of park signage.

FY 2011-12 Adopted Budget	107,595
Dollars spent as of 06-30-12	13,634
CIP estimated cost	107,598

**Comments:** Carried forward to FY 2012-13.

Completion Date	06/30/2013
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**MRC VAV Box Controllers**

This project will replace 84 variable air volume controllers, of 90 units at the Metro Regional Center.

FY 2011-12 Adopted Budget	128,280
Dollars spent as of 06-30-12	83,540
Completed project cost	133,540

**Comments:** Project is complete.

Completion Date	03/30/2012
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**Parks and Environmental Services (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**St. Johns Landfill-Gas to Energy Conversion**

The project proposal is to evaluate the potential conversion of the excess gas into either electricity or a compressed gas suitable for use in vehicles.

**Comments:** The study is complete. Still negotiating with current operator, but unlikely to proceed with energy conversion approach.

FY 2011-12 Adopted Budget	150,000
Dollars spent as of 06-30-12	12,318
CIP estimated cost	1,300,000
Completion Date	06/30/2013

**Metro Central Organics/Food Handling Area Improvements**

Project to improve food handling capabilities.

**Comments:** Carried forward to FY 2012-13.

FY 2011-12 Adopted Budget	300,000
Dollars spent as of 06-30-12	12,820
CIP estimated Cost	350,000
Completion Date	06/30/2013

**Metro South HHW - Extend Canopy**

This project would improve the removal of solids from our storm water discharge to insure ability to continue permitting.

**Comments:** Carried forward to FY 2012-13.

FY 2011-12 Adopted Budget	15,000
Dollars spent as of 06-30-12	4,368
CIP estimated cost	125,000
Completion Date	06/30/2013

**Metro South - Natural Lighting Improvements**

This project will improve interior lighting through natural means.

**Comments:** Project is complete.

FY 2011-12 Adopted Budget	75,000
Dollars spent as of 06-30-12	24,371
Completed project cost	69,078
Completion Date	6/30/2012

**Metro South Transfer Station - Access Lane**

The City of Oregon City is planning a road re-alignment project that will limit site access for staff. This project will relocate some utilities and provide a by-pass lane around scale #4 at scalehouse C.

**Comments:** Project is complete.

FY 2011-12 Adopted Budget	80,000
Dollars spent as of 06-30-12	36,036
Completed project cost	42,493
Completion Date	06/30/2013

**Parks and Environmental Services (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

<b>MCS Tarping Station</b>		
Design and Build Tarping station.	FY 2011-12 Adopted Budget	200,000
	Dollars spent as of 06-30-12	-
	CIP estimated cost	200,000
<b>Comments:</b> Operator decided project not needed. Project canceled.	Completion Date	Canceled
<b>St. Johns - Perimeter Dike Stabilization and Seepage Control</b>		
The objective of this project is to stabilize sections of the St. Johns Landfill perimeter dike to minimize contact of waste or leachate with surrounding surface water.	FY 2011-12 Adopted Budget	6,000
	Dollars spent as of 06-30-12	-
	CIP estimated cost	2,439,066
<b>Comments:</b> Ongoing monitoring.	Completion Date	Ongoing
<b>St. Johns - Landfill Remediation</b>		
St. Johns Landfill is on the DEQ confirmed release list and inventory, which identify sites in Oregon where release of hazardous substances into the environment has been confirmed, where further investigation is required and remediation may be needed.	FY 2011-12 Adopted Budget	1,000,000
	Dollars spent as of 06-30-12	-
	CIP estimated cost	3,000,000
<b>Comments:</b> Project is pending completion of St. Johns Landfill Remedial Investigation and Feasibility Study (RIFS).	Completion Date	11/1/2013
<b>St. Johns - Re-establish Proper Drainage</b>		
Construction of the multi-layer cover system over the buried waste at St. Johns Landfill during 1991-1996 included contouring the landfill surface for effective drainage of rainwater. This feature protects the integrity of the cover.	FY 2011-12 Adopted Budget	5,000
	Dollars spent as of 06-30-12	-
	CIP estimated cost	626,365
<b>Comments:</b> Drainage will be assessed when this year's aerial photo is taken and reviewed.	Completion Date	Ongoing
<b>Metro Central - Scalehouse "C" Scale Replacement</b>		
This project replaces the scale at Metro Central's scalehouse C.	FY 2011-12 Adopted Budget	28,000
	Dollars spent as of 06-30-12	3,500
	Completed project cost	105,465
<b>Comments:</b> Project is complete.	Completion Date	12/31/2011

**Parks and Environmental Services (continued)**

**FY 2011-12 Capital Projects status through June 30, 2012**

**Metro Central HHW - Roof Replacement**

This project replaces the roof at Metro Central HHW facility.

FY 2011-12 Adopted Budget	135,000
Dollars spent as of 06-30-12	87,249
CIP estimated cost	185,000
Completion Date	6/30/2013

**Comments:** Project will be completed in FY 2012-13.

**SW Renewal and Replacement Account, Non CIP**

This action is for renewal and replacement projects that are less than \$100,000.

FY 2011-12 Adopted Budget	730,000
Dollars spent as of 06-30-12	334,000
CIP estimated cost	N/A
Completion Date	Ongoing

**Comments:** Projects carried forward include the radiation detection system and the camera replacement at Metro South.



## Sustainability Center

### FY 2011-12 Capital Projects status through June 30, 2012

#### 40-Mile Loop Trail Construction at Blue Lake Park

This section of the 40-Mile Loop Trail will close a key gap along Marine Drive. The trail will be built on Metro-owned property in Blue Lake Park.

**Comments:** Project carried forward to FY 2012-13. Permitting delays are stalling this project.

FY 2011-12 Adopted Budget	939,000
Dollars spent as of 06-30-12	-
Completed project cost	939,000
Completion Date	06/30/2013

#### Natural Areas Acquisition

Voters approved a \$224.7 million General Obligation Bond Measure to acquire natural areas for the purpose of water quality and habitat protection.

**Comments:** Project is on going.

FY 2011-12 Adopted Budget	35,001,009
Dollars spent as of 06-30-12	26,984,000
CIP estimated cost	136,821,344
Completion Date	06/30/2016

#### Natural Areas Information System

Database project to track acquisitions from 1995 and 2006 bond programs.

**Comments:** This project is expected to be completed in FY 2012-13.

FY 2011-12 Adopted Budget	100,000
Dollars spent as of 06-30-12	333,686
Completed project cost	650,000
Completion Date	06/30/2013

