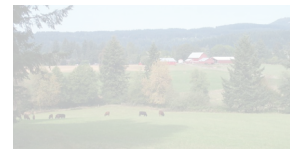
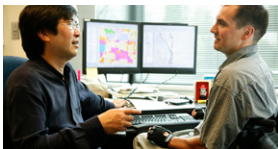


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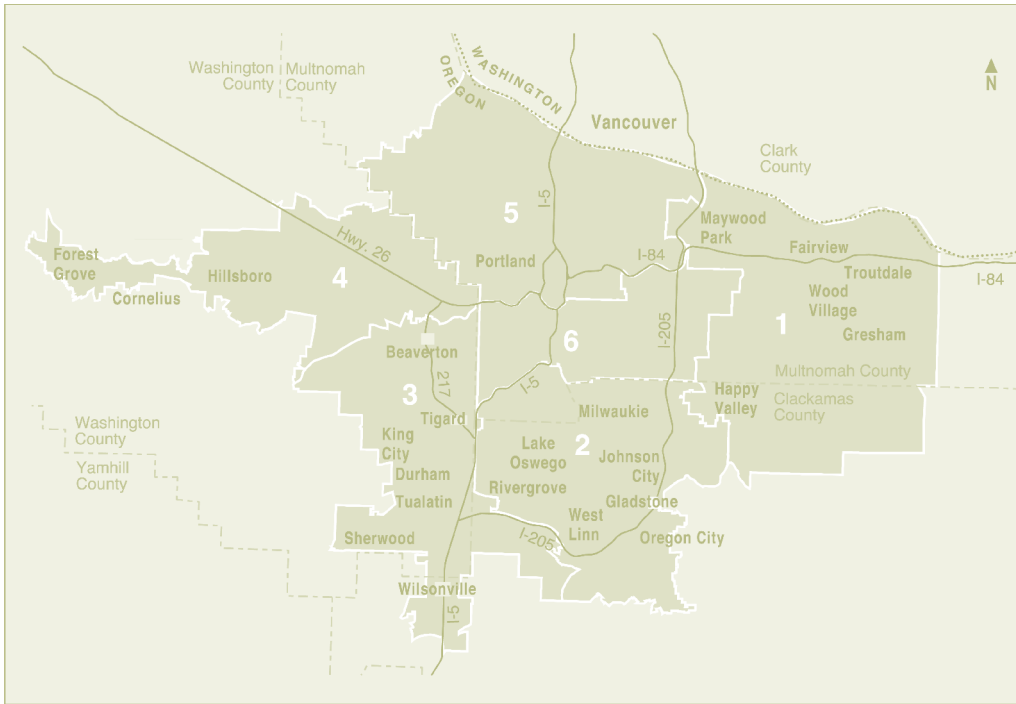


# 2010-11

THIRD QUARTERLY REPORT  
January through March



Metro | *Making a great place*



# Metro

## Making a great place

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.

Your Metro  
representatives

Council President  
**Tom Hughes**  
503-797-1889

District 1  
**Shirley Craddick**  
503-797-1547

District 2  
**Carlotta Collette**  
503-797-1887

District 3  
**Carl Hosticka**  
503-797-1549

District 4  
**Kathryn Harrington**  
503-797-1553

District 5  
**Rex Burkholder**  
503-797-1546

District 6  
**Vacant**

Auditor  
**Suzanne Flynn, CIA**  
503-797-1891

# 2010-11

**THIRD QUARTER REPORT**  
January through March

*printed on recycled content paper*

# FY 2010-11 Quarterly Report

## Third Quarter

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## EXECUTIVE SUMMARY

May 5, 2011

### **Dear President Hughes and Members of the Metro Council:**

On behalf of the Finance Team I am today delivering Metro's Third Quarter Financial Report for FY 2010-11. The third quarter is important for two reasons. First, the report helps us identify any circumstances that would require Council action prior to year-end to maintain lawful expenditure authority. All funds are currently anticipated to be within appropriations, with the possible exception of the MERC fund where we are considering a June amendment to provide additional food and beverage appropriations. And secondly, the year-end projections alert us to any concerns about the current year's performance and tell us whether our ending balance, and therefore our estimated new beginning balance, is in alignment with the budget proposal for FY 2011-12. We remain cautious in this area.

### **Revenues mirror the rain...**

Third quarter revenues continue to be somewhat disappointing. Enterprise revenues fell again in the third quarter, at the zoo and in the parks' fee areas because of the rainy, rainy spring; and in fees and taxes related to solid waste tonnage. For the zoo our concern has been lightened by the improvement in April and the sunny start to May. Our positive forecast includes the start of an enhanced concert season in June, bolstering current year revenues. For parks, it will be strictly weather dependent. Even with a blockbuster fourth quarter, it is unlikely that parks revenues can overcome three disappointing quarters. Solid waste is harder to anticipate. The first and third quarters were below forecast, although the second quarter was on forecast. Despite increasingly conservative tonnage forecasts, actual tonnage continues to decline further. Rate setting for both fees and taxes takes the current tonnage trend into consideration in establishing the rates for the new year. On a positive note, Construction Excise tax collections for the third quarter, while not fully reflected in this report because of the April tax turnover deadlines, show some modest improvement. We are seeing some slight match of construction and demolition debris at the start of the fourth quarter.

### **... and expenditures rise with gas prices**

The zoo continues to be vigilant about expenditures and continues to benefit from utility savings; it appears that expenditure control will fully offset revenue shortfalls. Parks is not faring as well. Unanticipated expenditures arising from the January flooding at Oxbow Park make complete recovery unlikely. Underspensing in solid waste programs will offset increased fuel costs which became particularly visible in the third quarter.

The third quarter review allows us to identify any circumstances that would require Council action prior to year-end to maintain lawful expenditure authority. There will be a small number of budget amendments for the current year, mostly housekeeping to correct some transactions before closing the ledgers for the year. We are hopeful that we will need an amendment for the MERC Fund to reflect increased food and beverage activity, the result of recently booked large meetings in June for Nike and Intel. This is the best kind of year-end amendment where increased spending authority is offset by earned revenues.

## Setting up for FY 2011-12

The third quarter also alerts us to any circumstances not addressed in the FY 2011-12 approved budget that would require final amendments in June. Usually this involves final adjustments for projects underway but somehow delayed in the spring. We are scheduled to consider technical amendments on June 14, prior to budget adoption on June 23, 2011. We are also scheduled to address any Council amendments at that time.

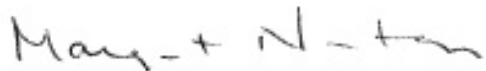
An important test for the third quarter analysis is whether the projected ending fund balances are consistent with the budget plan for the upcoming year. Given the current year's continuing soft revenue environment, this is particularly critical for the General Fund. Last year at this time our projected ending balance was a fractional percent below the estimated beginning balance, not alarming but enough to require some fourth quarter correction to assure meeting the beginning balance target. This year we have been conservative in our budget assumptions, including beginning balances. All funds are projected to end with a close but sufficient balance to support the budget plan with the exception of the Risk Management Fund. This fund is fractionally off because of some particularly costly claims in the current year. The budget plan for the Risk Fund continues to meet all actuarial reserve targets, despite the projected balance shortfall.

### **Caution IS an active strategy**

As the budget message for FY 2011-12 made clear, our intention is to balance and perform the upcoming budget not for a single year, but for the longer term. Venue revenues are showing improvement in both enterprise and tax areas to the pre-recession levels of FY 2008-09, hopefully signaling that continued improvements will put us back on a modest growth curve. Construction excise tax shows some recovery and with it, some very slight uptick in construction and demolition dry waste. The economic engine is lugging, not yet revving, which suggests the need to remain cautious. The proposed budget made a deliberate effort to constrain both the footprint and focus – what and how Metro approaches its highest priority work – and to rein in its labor costs, not for one year but for the longer term. This is also a careful, but active strategy.

Metro remains in a stronger financial position because we have exercised active caution in funding our reserves, protecting our assets and making deliberate choices to invest in high-impact opportunities that produce desired outcomes. We need to continue to exercise this active caution as we make and execute budgetary choices over the next five years.

Sincerely,



Margo Norton

Director of Finance and Regulatory Services



# METRO REVENUES

## Overall Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
<b>All Revenue</b>						
Program Revenues	140,292,026	92,324,602	65.8%	131,738,479	93.9%	93.0%
General Revenues	77,451,244	64,400,542	83.1%	76,829,867	99.2%	98.2%
Other Financing Sources	15,300,000	15,001,900	98.1%	15,001,900	98.1%	
<b>All Revenue</b>	<b>\$233,043,270</b>	<b>\$171,727,044</b>	<b>73.7%</b>	<b>\$223,570,246</b>	<b>95.9%</b>	<b>94.3%</b>

Revenues for Metro, including the Metropolitan Exposition Recreation Commission (MERC), totaled \$171.7 million through the third quarter, or 73.7 percent of the annual budget.

Revenues at year-end are projected to reach \$223.6 million, 95.9 percent of the budgeted \$233 million. Total projected enterprise revenues continue to erode, falling an additional \$800,000 from the second quarter projection, caused primarily by rainy weather that kept visitors away from the zoo and regional parks facilities and an additional drop in projected tonnage at non-Metro solid waste facilities. Partially offsetting these declines is a jump in projected food and beverage revenues at MERC, led by strong bookings at the Oregon Convention Center. As they did last year, interest and excise tax earnings are trending below budget.

Program revenues, described by type and department in the section below, generally include enterprise revenues, grants, internal services charges and contributions.

General revenues, detailed on page 8, include property and excise tax revenues, interest earnings and other shared government revenues.

Year-end  
revenues  
mixed

## Program Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
<b>Program Revenues</b>						
Charges for Services Revenue	109,181,222	75,273,734	68.9%	103,980,674	95.2%	95.6%
Internal Charges for Svcs-Rev	9,470,278	6,676,982	70.5%	8,902,500	94.0%	92.5%
Licenses and Permits	406,000	278,100	68.5%	382,000	94.1%	96.4%
Miscellaneous Revenue	2,214,169	2,440,360	110.2%	2,489,285	112.4%	95.7%
Grants	14,809,693	5,872,257	39.7%	10,815,614	73.0%	65.4%
Contributions from Governments	2,547,234	28,372	1.1%	2,307,019	90.6%	114.8%
Contributions - Private Source	1,526,600	810,762	53.1%	1,797,969	117.8%	122.2%
Capital Grants	136,830	944,035	689.9%	1,063,418	777.2%	190.6%
<b>Program Revenues</b>	<b>\$140,292,026</b>	<b>\$92,324,602</b>	<b>65.8%</b>	<b>\$131,738,479</b>	<b>93.9%</b>	<b>93.0%</b>

## PROGRAM REVENUE BY OPERATING UNIT

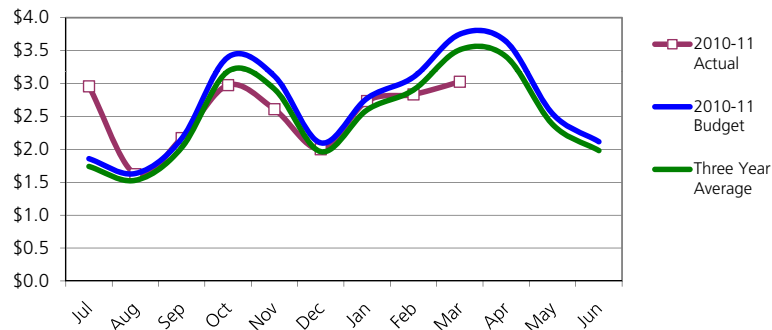
### Finance and Regulatory Services

Contractors' Business License revenue is projected to end the year at \$382,000, six percent below budget, and just below the prior year.

## Metropolitan Exposition Recreation Commission

### MERC- Program Revenues by Month

shown in millions



MERC operating revenues are expected to end the year over budget and slightly better than last year, based on the schedule of upcoming events. Attendance at individual events has shown improvement over the previous year, and food and beverage spending has rebounded from FY 2009-10 as well.

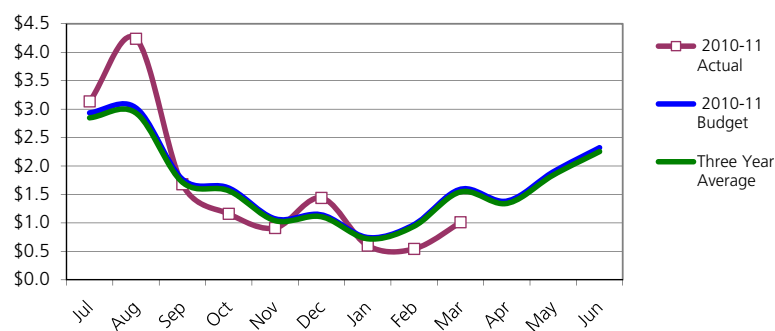
Third quarter revenues again demonstrate the impact of large events at the Oregon Convention Center. Last March (2010), OCC had three large conventions, each with revenues more than \$350,000. In March 2011 OCC had four smaller conferences with revenues ranging from \$125,000 to \$244,000 each. OCC projects a very strong fourth quarter, however, including just booked Nike and Intel events, and expects food and beverage revenues to end the year more than \$1 million ahead of budget. MERC may bring an amendment to Council in June to provide the additional appropriation needed for spending associated with that revenue.

The 3rd quarter was very strong for the Expo Center with the largest annual events held January through April; attendance continues to improve each quarter. PCPA operating revenue is flat year to date compared to last year. However, the Broadway schedule for the fourth quarter is strong, with three weeks of *Billy Elliot* in April and two weeks of *Mary Poppins* in June.

## Oregon Zoo

### Oregon Zoo- Program Revenues by Month

shown in millions



Revenues were weaker than anticipated during the 3rd quarter and are anticipated to end the year approximately \$400,000 lower than budget. Due to record-breaking rainfall, general admission was down approximately 8 percent. This decrease contributed to lower than anticipated admission revenue (down \$160,000); food services (off \$260,000) and retail sales (lagging \$280,000). Donations and sponsorships have helped to offset the impact of the weather by approximately \$300,000, which includes an unanticipated \$100,000 sponsorship of our concert series.

As the weather improves, we expect attendance to increase, improving our outlook for the fiscal year; April is already showing this to be true. On a positive note, the visitors on grounds have increased spending in most areas. Per capita revenues on food are up 9 percent, train

MERC revenues  
improving each  
quarter

Weather  
stymies zoo



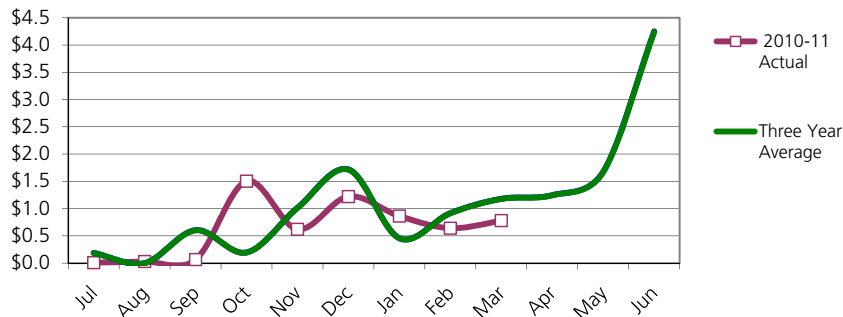
sales are up 16.4 percent and facility rentals are up 30.0 percent from the prior year. Total per caps not only are up 14 percent from FY 2009-10, they are 3 percent above strong FY 2008-09 levels. These indicators appear to show continuing improvement in the economy.

The zoo has a robust concert series lined up that includes 17 premium concerts and three Oregon Zoo Foundation concerts beginning in June. The entertainment lineup is stronger and more diverse than in prior years and is anticipated to draw high attendance. In addition to the improvement in revenue due to admissions, food and beverage revenue will improve due to increased variety and improvement in serving locations.

## Planning and Development/Research Center

### Planning and Development/Research Center- Program Revenues by Month

*shown in millions*



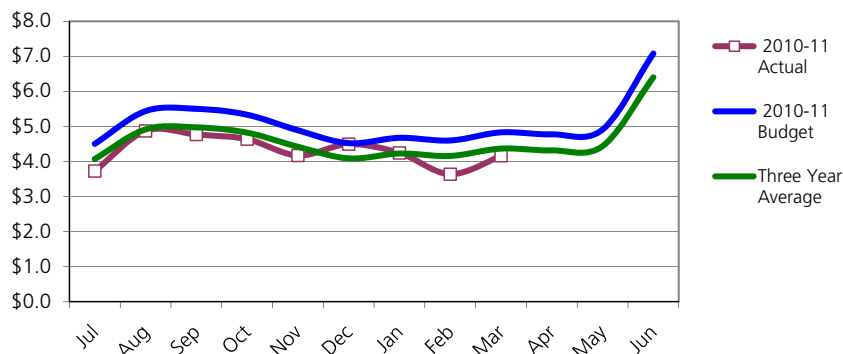
Planning grant revenues are projected to end the year at 92 percent of budget. Expected grant shortfalls total approximately \$1.4 million; much of this is in the Corridors program, with both East Metro and Southwest Corridor projects starting more slowly than expected. Similarly, a delay in the Lake Oswego Streetcar Environmental Impact Statement has resulted in lower than expected grant billings.

Because the timing of grant revenues varies significantly and unpredictably from year to year, the “budget” line is not included in the chart above. Each year the August revenues are adjusted in the Planning chart to account for year-end accounting entries.

## Parks and Environmental Services

### Parks and Environmental Services- Program Revenues by Month

*shown in millions*



Overall Parks and Environmental Services program revenues are projected to end the year 10.6 percent lower than budgeted levels.

**Property Services:** Parking revenue was affected during the first six months of the fiscal year by the extensive repairs and partial closing of the garage. However, we have seen a noticeable revenue uptick following completion of the repairs that has continued during the third quarter. Parking revenues are still forecasted to end the year 24 percent (\$141,000) below budget. In addition, budgeted rental revenues were overstated by \$100,000.

**Parks Operations:** Overall parks revenues are projected to end the year about 11.7 percent (\$400,000) lower than budgeted levels. These numbers show a further decline from the second quarter. Prolonged inclement weather conditions continued to affect admission fees

**Project delays**

**Conditions  
double parks  
deficit**

Tonnage swings  
downward  
again

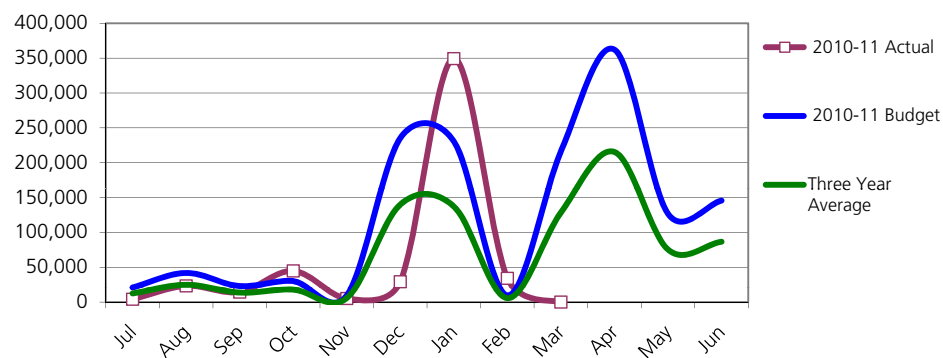
and golf fees negatively during the third quarter. In addition, the slow economic recovery has been shrinking registration fees for recreational vehicles. The decrease in revenue is partially offset by higher rental fees and grave sales revenues.

**Solid Waste Operations:** Tonnage at Metro facilities and regional tonnage are projected to be lower than budget by 8.3 percent and 6.5 percent, respectively; this reflects a further decline from the second quarter. The economy continues to swing waste generation: tonnage was nearly at expected levels in the second quarter, but was down significantly from budget in the first and third quarters at both Metro and private facilities. For the year, Metro tonnage is down more than at private facilities. As disposal drops region-wide, private facilities have more room under their tonnage caps and have been diverting waste from Metro facilities. Total year-end program revenue is projected to be 10.2 percent lower than budgeted.

In addition to the tonnage shortfall, the department will not receive an anticipated grant of \$1.0 million from the U.S. Army Corps of Engineers for a St. Johns Landfill restoration project. The Corps, rather than Metro, has been directly responsible for expenses related to this project. The year-end projection includes lower than budgeted revenues for MetroPaint and the new paint stewardship system (PaintCare). In its first year, PaintCare collections have been slower than anticipated.

## Sustainability Center

### Sustainability Center- Program Revenues by Month\*



\*Prior year revenues that make up the Three Year Average exclude a \$4.3 million land donation made in June 2009.

Sustainability Center program revenues are projected to end the year 45 percent lower than budget. This represents a slight improvement compared to the second quarter forecast. The increase is due mainly to City of Wilsonville and State of Oregon reimbursements (\$346,000) to Metro for regional share expenses associated with Graham Oaks Nature Park, resulting in the peak observed in January.

## General Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
<b>General Revenue</b>						
Real Property Taxes	48,483,349	46,808,517	96.5%	49,127,000	101.3%	100.1%
Excise Taxes	14,903,937	9,800,594	65.8%	13,934,193	93.5%	93.3%
Construction Excise Tax	1,300,000	743,901	57.2%	1,450,000	111.5%	100.2%
Other Derived Tax Revenues	23,300	19,546	83.9%	25,800	110.7%	114.4%
Local Govt Shared Revenues	11,129,553	6,204,468	55.7%	11,208,591	100.7%	101.4%
Interest Earnings	1,611,105	823,515	51.1%	1,084,283	67.3%	89.0%
<b>General Revenue</b>	<b>\$77,451,244</b>	<b>\$64,400,542</b>	<b>83.1%</b>	<b>\$76,829,867</b>	<b>99.2%</b>	<b>98.2%</b>

**Transient Lodging Tax-** Transient Lodging and Rental Car tax receipts are currently \$6 million or 19.4 percent greater than the prior year at this time. This percentage is significantly higher than the 8 to 10 percent referred to in regional forecasts. This distortion is due to the timing of payments from the City of Portland, through to Multnomah County and then

TLT promising

to Metro; other stakeholders with a more direct transfer path report closer to a 10 percent increase over prior year. The forecast includes a conservative 6 percent increase estimate for the fiscal year.

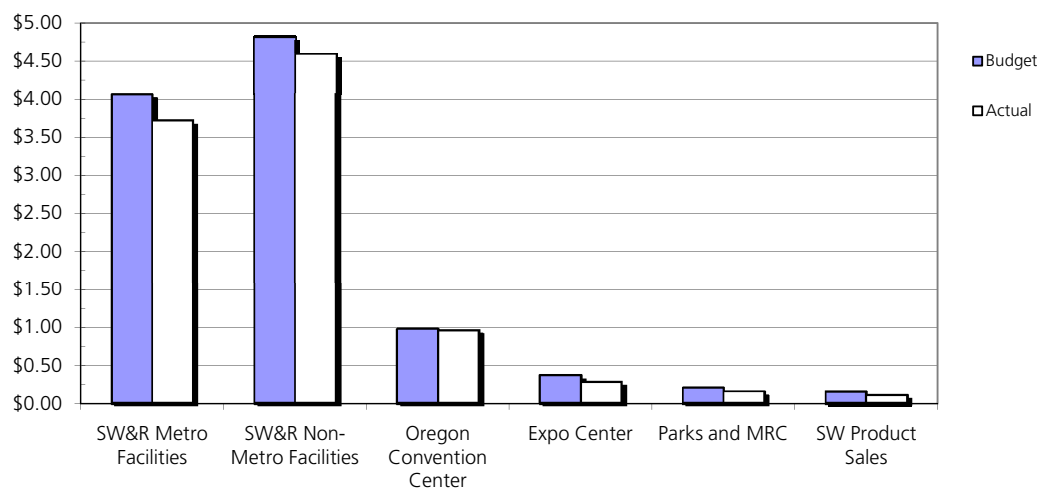
**Construction Excise Tax**– The construction excise tax is now in its fifth year of collection. Third quarter payments are not reflected in their entirety in the table above because mandatory tax turnover does not occur until the month following the end of the quarter. While results reported in April show solid increase in third quarter collections over last year and returning to the FY 2008-09 levels, they remain still short of what they were in the first two “boom” years.

**Interest Earnings**– The average yield on investments through the third quarter was 0.72 percent, below the already low budgeted rate of 1.0 percent, resulting in a projected interest shortfall of more than \$500,000.

## Excise Tax

### Excise Tax Received Through March 31, 2011, Budget vs. Actual

*shown in millions*



**Excise tax  
remains off**

**Metro Excise Tax**– Solid waste excise tax collections are projected to end the year 5.9 percent below budget. Solid waste excise tax collections are projected closer to budget than solid waste tonnage, due to an increasing number of self-haul customers with loads below the minimum weight. This results in lower tonnage but higher taxes because of the minimum flat fee. Non-tonnage excise tax remains below budget by nearly 10 percent, an additional decline from second quarter. A detailed facility report is included in the appendix.

# METRO EXPENDITURES– OPERATING DEPARTMENTS

## Metro Operating Departments (including MERC)

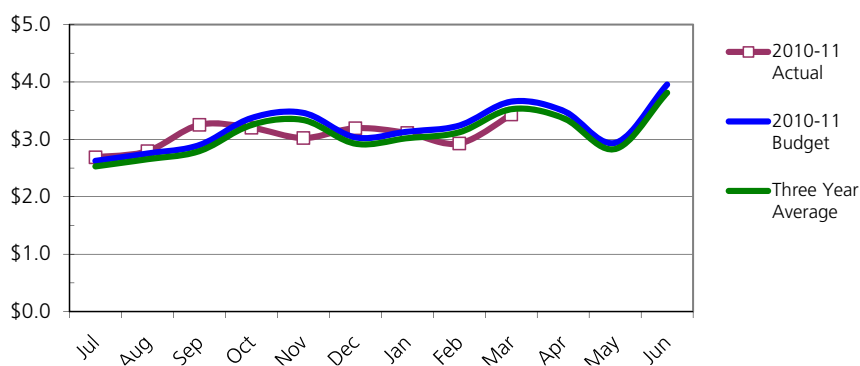
	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	61,027,407	43,456,115	71.2%	58,726,100	96.2%	95.5%
Materials and Services	99,902,191	56,524,901	56.6%	87,038,300	87.1%	77.1%
<b>Total Operating Expenditures</b>	<b>160,929,598</b>	<b>99,981,016</b>	<b>62.1%</b>	<b>145,764,400</b>	<b>90.6%</b>	<b>83.2%</b>
<b>Total Capital Outlay</b>	<b>58,681,439</b>	<b>11,222,513</b>	<b>19.1%</b>	<b>20,982,300</b>	<b>35.8%</b>	<b>45.2%</b>
<b>Total Renewal and Replacement</b>	<b>2,388,502</b>	<b>1,015,984</b>	<b>42.5%</b>	<b>1,623,800</b>	<b>68.0%</b>	<b>73.1%</b>
<b>Total Expenditures</b>	<b>\$221,999,539</b>	<b>\$112,219,513</b>	<b>50.5%</b>	<b>\$168,370,500</b>	<b>75.8%</b>	<b>71.2%</b>

## EXPENDITURES BY DEPARTMENT

MERC	Budget	YTD Actual	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,989,676	12,892,496	71.7%	17,105,757	95.1%	93.4%
Materials and Services	20,580,326	14,736,407	71.6%	20,726,235	100.7%	99.7%
<b>Total Operating Expenditures</b>	<b>38,570,002</b>	<b>27,628,903</b>	<b>71.6%</b>	<b>37,831,992</b>	<b>98.1%</b>	<b>96.8%</b>
<b>Total Capital Outlay</b>	<b>5,299,105</b>	<b>2,362,323</b>	<b>44.6%</b>	<b>4,390,946</b>	<b>82.9%</b>	<b>44.3%</b>
<b>Total Expenditures</b>	<b>\$43,869,107</b>	<b>\$29,991,226</b>	<b>68.4%</b>	<b>\$42,222,938</b>	<b>96.2%</b>	<b>93.4%</b>

## MERC- Operating Expenditures by Month

shown in millions



More events,  
more expense

MERC expenditures relate directly to venue event activity; MERC staff is skilled at managing expenses to revenue. The third quarter reflects the Expo Center's busiest time, including the year's largest events (Pacific Northwest Sportsman Show and Sport Fishing Boat Show, Rose City Classic Dog Show, Portland Home & Garden Show, Portland Boat Show, Portland RV Dealers Spring Show and, for the first year, the Portland Roadster Show).

As noted in the revenue discussion, higher food and beverage revenues and resulting expenditures at OCC may require a budget amendment in June. Otherwise, MERC expenditures are expected to end the year well within budget.

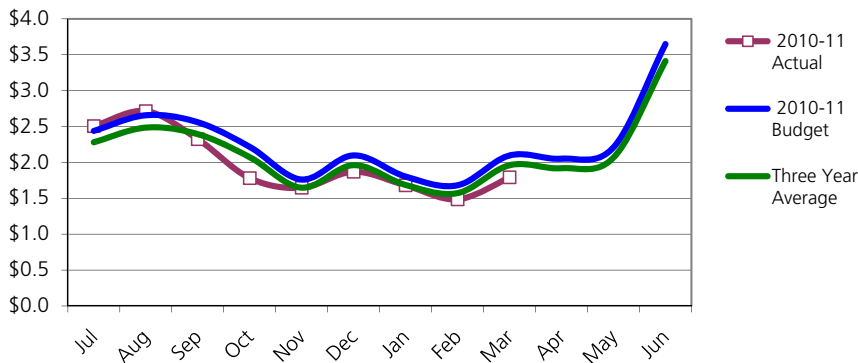
Capital projects have proceeded at all three venues: the Expo center opened the West Delta Bar & Grill in January, PCPA is completing the chiller replacement at Hatfield Hall and beginning the remodel of the concessions at the Keller Auditorium, while OCC is completing the replacement of lighting fixtures and the moveable wall retrofit.

## Oregon Zoo

	Total Budget	Total Actual TYD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	16,255,128	11,438,308	70.4%	15,872,898	97.6%	97.1%
Materials and Services	10,969,053	6,362,910	58.0%	10,646,331	97.1%	92.1%
<b>Total Operating Expenditures</b>	<b>27,224,181</b>	<b>17,801,218</b>	<b>65.4%</b>	<b>26,519,229</b>	<b>97.4%</b>	<b>95.1%</b>
<b>Total Capital Outlay</b>	<b>350,000</b>	<b>293,041</b>	<b>83.7%</b>	<b>328,041</b>	<b>93.7%</b>	<b>68.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,082,142</b>	<b>94,078</b>	<b>8.7%</b>	<b>610,324</b>	<b>56.4%</b>	<b>93.5%</b>
<b>Total Expenditures</b>	<b>28,656,323</b>	<b>18,188,337</b>	<b>63.5%</b>	<b>\$27,457,594</b>	<b>95.8%</b>	<b>91.1%</b>

### Oregon Zoo- Operating Expenditures by Month

shown in millions



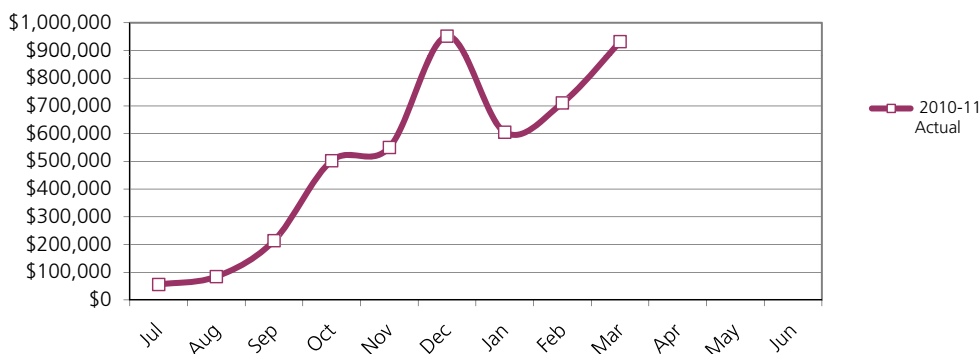
Personal services are forecasted to be \$380,000 less than budget due to careful management of seasonal staffing, temporary staffing and overtime to support the lower than anticipated revenue. Materials and services are forecasted to be \$300,000 less than budget due to savings in utilities costs and a reduction in food costs corresponding with lower attendance.

The reduction in expenditures will offset the lower than budgeted enterprise revenue.

### Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual TYD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	659,562	539,692	81.8%	684,692	103.8%	
Materials and Services	0	22,285		27,285		
<b>Total Operating Expenditures</b>	<b>659,562</b>	<b>561,977</b>	<b>85.2%</b>	<b>711,977</b>	<b>107.9%</b>	<b>N/A</b>
<b>Total Capital Outlay</b>	<b>14,696,830</b>	<b>4,044,272</b>	<b>27.5%</b>	<b>8,161,681</b>	<b>55.5%</b>	<b>N/A</b>
<b>Total Expenditures</b>	<b>\$15,356,392</b>	<b>\$4,606,249</b>	<b>30.0%</b>	<b>\$8,873,658</b>	<b>57.8%</b>	<b>N/A</b>

### Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month



The Comprehensive Capital Master Plan team made significant progress on exhibit programming and schematic designs for all bond projects, particularly the elephant, polar bear and Conservation Discovery Zone projects. The zoo contracted with an independent cost

Zoo uses expenditure control to balance

Master Plan to  
close in on cost,  
sequencing

estimating consultant who has extensive experience estimating zoo exhibit construction costs. This consultant will function as an owner's representative for Comprehensive Capital Master Plan project cost and sequencing issues.

The Veterinary Medical Center building and Penguin Filtration System project are progressing and are on budget. The Water Main Building project was deemed substantially complete on March 24. The architect and general contractor are assessing a moisture situation and will be identifying remedies, but contingency funds are expected to be more than adequate to address the problem. Program staff completed and presented the Remote Elephant Center business plan to the Metro Council in February, resulting in approval of Resolution 11-4230 authorizing the Metro Chief Operating Officer to exercise one or more options to purchase property for the Remote Elephant Center.

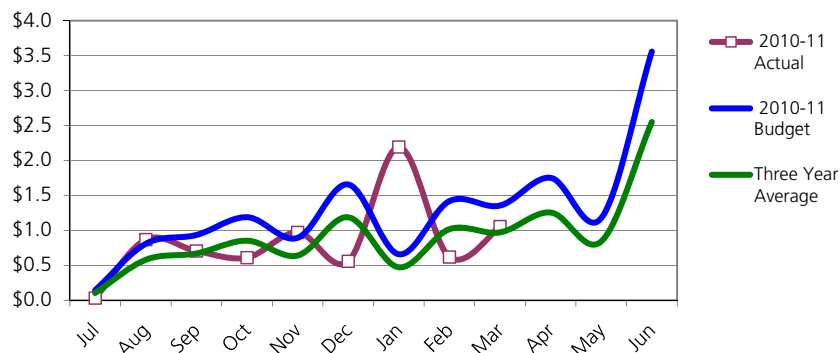
Team was convened to assess alternative procurement strategies for general contractors. The program is exploring contracting models that bring general contractors into a project's design stage to improve overall design; to provide more certainty and speed of completion for project construction; and to reduce the risk of delays, cost overruns, and disputes. The program plans to present the assessment of alternatives and seek Construction Manager/General Contractor delivery authorization for the elephant project.

#### Planning and Development

	Budget	Actual YTD	% of Budget	YTD	Year-end	Year-end	3-Year
					Projection	% of Budget	Average
Personal Services	6,174,185	4,333,888	70.2%		5,800,000	93.9%	74.8%
Materials and Services	9,352,316	3,266,178	34.9%		4,698,000	50.2%	41.5%
<b>Total Expenditures</b>	<b>\$15,526,501</b>	<b>\$7,600,066</b>	<b>48.9%</b>		<b>\$10,498,000</b>	<b>67.6%</b>	<b>54.3%</b>

#### Planning and Development- Operating Expenditures by Month

shown in millions



TOD purchase  
creates spike

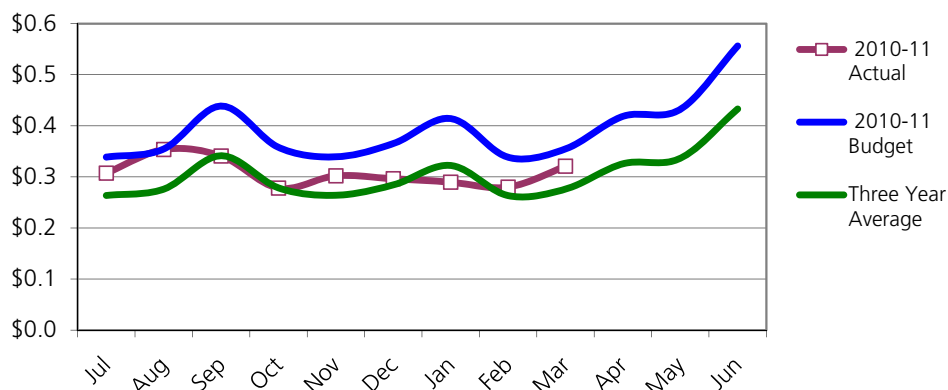
Year-end projections anticipate underspending of \$500,000 in contracted services for the Corridors program and underspending of \$300,000 for the Lake Oswego Streetcar project, both due to project delays. The peak in spending in January represents Transit Oriented Development (TOD) program purchases. TOD is budgeted so as to allow Metro to take advantage of opportunities such as these as they arise throughout the year. TOD underspending of \$3 million is now expected at year end.

## Research Center

	Budget	Actual YTD	% of Budget	YTD Projection	Year-end % of Budget	Year-end 3-Year Average
Personal Services	3,501,866	2,472,358	70.6%	3,300,000	94.2%	99.4%
Materials and Services	1,206,173	296,803	24.6%	1,003,500	83.2%	100.0%
<b>Total Expenditures</b>	<b>\$4,708,039</b>	<b>\$2,769,162</b>	<b>58.8%</b>	<b>\$4,303,500</b>	<b>91.4%</b>	<b>99.5%</b>

### Research Center- Operating Expenditures by Month

shown in millions



Lower than average personal services spending in the Research Center is a result of vacant positions during the first and second quarters. The Transportation and Modeling Services (TRMS) program is expected to underspend its contracting budget by approximately \$192,000, due to a delay in the start of the Household Survey. Funding will be carried forward and the work completed in FY 2011-12.

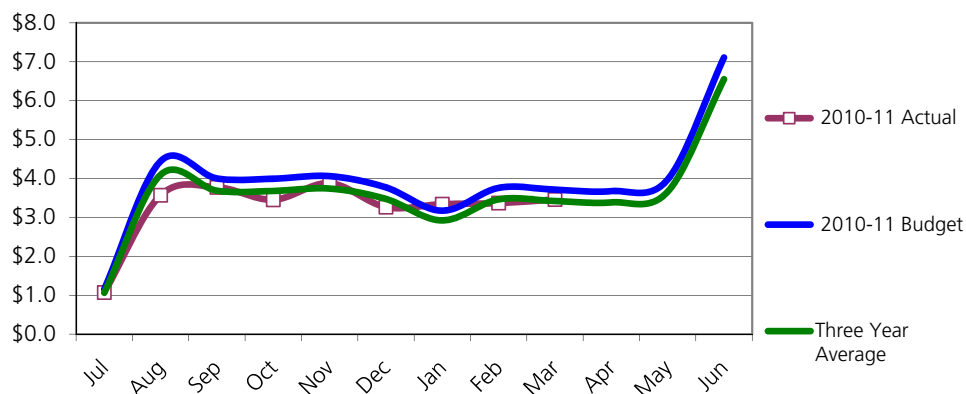
Household  
survey now  
underway

## Parks and Environmental Services

	Budget	YTD Actuals	% of Budget	YTD Projection	Year-End Projection	% of Budget	3-year Average
General Fund	\$6,799,414	4,545,020	66.8%	\$6,329,026	\$6,329,026	93.1%	
Solid Waste Revenue Fund	\$44,319,344	24,864,795	56.1%	\$38,689,663	\$38,689,663	87.3%	
General Renewal and Replacement Fund	\$1,306,360	921,906	70.6%	\$1,013,541	\$1,013,541	77.6%	
<b>All Funds</b>	<b>Budget</b>	<b>YTD Actuals</b>	<b>% of Budget</b>	<b>YTD Projection</b>	<b>Year-End Projection</b>	<b>% of Budget</b>	<b>3-year Average</b>
Personal Services	9,401,481	6,637,369	70.6%	9,026,732	9,026,732	96.0%	93.5%
Materials and Services	37,420,994	22,544,855	60.2%	34,712,674	34,712,674	92.8%	93.6%
<b>Total Operating Expenditures</b>	<b>46,822,475</b>	<b>29,182,224</b>	<b>62.3%</b>	<b>43,739,406</b>	<b>43,739,406</b>	<b>93.4%</b>	<b>93.5%</b>
Capital Outlay	4,510,783	310,355	6.9%	1,493,783	1,493,783	33.1%	15.1%
Renewal and Replacement	1,306,360	921,906	70.6%	1,013,541	1,013,541	77.6%	0.0%
<b>Total Expenditures</b>	<b>52,639,618</b>	<b>30,414,484</b>	<b>57.8%</b>	<b>46,246,730</b>	<b>46,246,730</b>	<b>87.9%</b>	<b>85.2%</b>

### Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services operating expenditures projections have remained almost unchanged from the second quarter.

**Fuel prices  
reflected in  
forecast**

**Parks Operations:** Despite January's Sandy River flood and damage to Oxbow Park, which resulted in unanticipated expenses, operating expenditures are projected to end the fiscal year just slightly higher than the second quarter projection. Recognizing parks revenue shortfalls, staff continues to look to reduce expenditures.

**Solid Waste Operations:** Regional solid waste tonnage projections declined to 6.5 percent below budget during the third quarter (from 4.7 percent in the second). The expected shortfall in revenue will not be offset fully by a reduction in expenditures. The reduction in tonnage translates to a 5.3 percent (\$1.5 million) decrease in tonnage-related materials and services. The decline is not one-to-one because Metro's operations contracts contain fixed costs that must be paid regardless of tonnage. Transportation costs are also not offset. In addition to the earlier increase in the Oregon weight-mile tax in October, fuel prices have risen significantly this quarter and are contributing to higher than budgeted per ton disposal costs.

PES spent less than 7 percent of its capital budget through the third quarter of FY 2010-11. About 98 percent of the capital budget is related to Solid Waste Operations. Several transfer stations projects and the St. Johns Landfill Remediation project (\$1,000,000) have been carried forward to FY 2011-12. In addition, the U.S. Army Corps of Engineers has assumed direct responsibility for expenses related to the St. Johns Landfill Streambank Restoration project (\$1.1 million). Actual year-end capital expenditures are expected to be about 67 percent lower than budgeted.

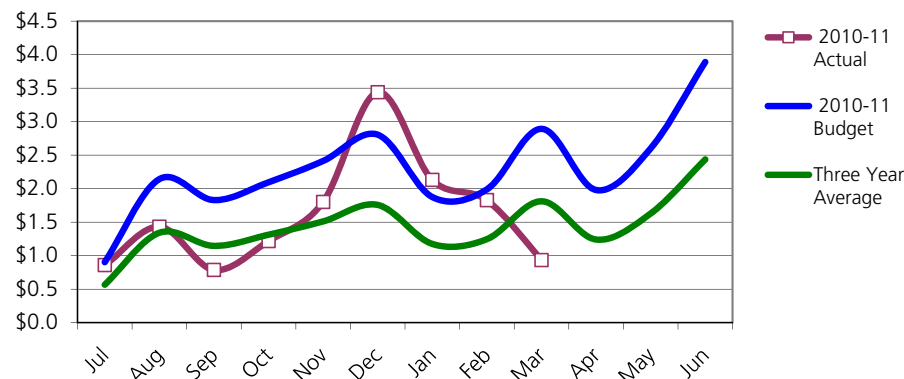
**Sustainability Center**

	Budget	YTD	% of Budget	YTD	Year-End	% of
				Projection	Projection	Budget
General Fund	\$5,409,248	\$3,050,512	56.4%	\$4,739,695	\$4,739,695	87.6%
Solid Waste Revenue Fund	\$8,099,253	\$3,467,611	42.8%	\$6,904,692	\$6,904,692	85.3%
Natural Areas Fund	\$46,703,288	\$11,956,181	25.6%	\$16,525,000	\$16,525,000	35.4%

All Funds	Budget	YTD	% of Budget	YTD	Year-End	% of	3-year
				Projection	Projection	Budget	Average
Personal Services	7,045,509	5,142,003	73.0%	6,939,019	6,939,019	98.5%	94.4%
Materials and Services	20,373,329	9,295,456	45.6%	14,984,326	14,984,326	73.5%	58.0%
<b>Total Operating Expenditures</b>	<b>27,418,838</b>	<b>14,437,460</b>	<b>52.7%</b>	<b>21,923,345</b>	<b>21,923,345</b>	<b>80.0%</b>	<b>67.4%</b>
<b>Capital Outlay</b>	<b>33,824,721</b>	<b>4,212,523</b>	<b>12.5%</b>	<b>6,607,890</b>	<b>6,607,890</b>	<b>19.5%</b>	<b>48.3%</b>
<b>Total Expenditures</b>	<b>61,243,559</b>	<b>18,649,982</b>	<b>30.5%</b>	<b>28,531,235</b>	<b>28,531,235</b>	<b>46.6%</b>	<b>55.4%</b>

**Sustainability Center- Operating Expenditures by Month**

*shown in millions, excluding capital acquisitions*



**Parks Planning and Development:** The funding plan for the Blue Lake Trail and the Tonquin Trail has changed. The Oregon Department of Transportation now will be directly responsible for expenditures on these projects (approximately \$1 million), although Metro will manage the projects. In addition, several projects related to The Intertwine will be carried forward to next fiscal year.



**Resource Conservation and Recycling:** Expenditures in this program generally take place from the second to fourth quarter, mainly as waste reduction grants to other governments. The Diesel Retrofit project (\$803,000) continues to experience delays, with approximately half of the expenses now expected to occur in the fourth quarter; the remaining expenditures have been carried forward to FY 2011-12. During the third quarter, about \$60,000 in sustainability grants was awarded as part of the Metro Sustainability program.

**Natural Areas:** Third quarter spending reflects about \$800,000 in Local Share payments under the Natural Areas Bond program. The year-end forecast for Local Share has been increased based on the third quarter actual expenditures. The forecast for capital (land acquisition) remains conservative, reflecting the continued economic conditions, historical patterns and expected acquisitions by the end of the fiscal year.

**Heavier  
spending  
expected by  
year end**

## EXPENDITURES– SUPPORT DEPARTMENTS

### All Support Departments

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	15,951,940	11,883,904	74.5%	15,625,000	98.0%	92.9%
Materials and Services	16,027,456	9,402,739	58.7%	13,218,500	82.5%	79.3%
<b>Total Operating Expenditures</b>	<b>31,979,396</b>	<b>21,286,643</b>	<b>66.6%</b>	<b>28,843,500</b>	<b>90.2%</b>	<b>86.4%</b>
<b>Total Capital Outlay</b>	<b>893,000</b>	<b>78,575</b>	<b>8.8%</b>	<b>129,000</b>	<b>14.4%</b>	<b>90.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,031,004</b>	<b>308,220</b>	<b>29.9%</b>	<b>750,000</b>	<b>72.7%</b>	<b>49.6%</b>
<b>Total Expenditures</b>	<b>\$33,903,400</b>	<b>\$21,673,438</b>	<b>63.9%</b>	<b>\$29,722,500</b>	<b>87.7%</b>	<b>85.4%</b>

Several support services departments are more fully staffed than in recent years, resulting in personal services projections that are higher than the three-year average. Lower than typical spending in capital outlay is due to a delay in the Solid Waste Information System; \$575,000 will be carried forward to FY 2011-12.

### Council Office

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,812,249	2,225,941	79.2%	2,844,000	101.1%	96.7%
Materials and Services	888,875	245,094	27.6%	495,000	55.7%	58.8%
<b>Total Expenditures</b>	<b>\$3,701,124</b>	<b>\$2,471,035</b>	<b>66.8%</b>	<b>\$3,339,000</b>	<b>90.2%</b>	<b>92.0%</b>

Personal services expenditures include vacation payouts for departing employees and use of temporary employees for Community Investment Initiative support.

### Office of the Auditor

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	632,082	434,799	68.8%	602,634	95.3%	89.8%
Materials and Services	39,996	19,010	47.5%	29,227	73.1%	91.1%
<b>Total Expenditures</b>	<b>\$672,078</b>	<b>\$453,809</b>	<b>67.5%</b>	<b>\$631,861</b>	<b>94.0%</b>	<b>89.8%</b>

### Office of the Metro Attorney

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,951,684	1,364,356	69.9%	1,794,000	91.9%	94.9%
Materials and Services	62,141	32,700	52.6%	51,000	82.1%	101.3%
<b>Total Expenditures</b>	<b>\$2,013,825</b>	<b>\$1,397,055</b>	<b>69.4%</b>	<b>\$1,845,000</b>	<b>91.6%</b>	<b>95.1%</b>

### Communications

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,220,057	1,679,180	75.6%	2,244,000	101.1%	94.8%
Materials and Services	295,739	51,300	17.3%	115,000	38.9%	45.9%
<b>Total Expenditures</b>	<b>\$2,515,796</b>	<b>\$1,730,480</b>	<b>68.8%</b>	<b>\$2,359,000</b>	<b>93.8%</b>	<b>87.1%</b>

Materials and services spending is projected to be low due to Regional Transportation Options contracts budgeted in Communications but ultimately expended in Planning and Development.

## Finance and Regulatory Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,523,947	3,323,893	73.5%	4,441,500	98.2%	90.4%
Materials and Services	1,419,659	453,389	31.9%	1,086,000	76.5%	78.5%
<b>Total Operating Expenditures</b>	<b>5,943,606</b>	<b>3,777,282</b>	<b>63.6%</b>	<b>5,527,500</b>	<b>93.0%</b>	<b>87.5%</b>
<b>Total Capital Outlay</b>	<b>768,000</b>	<b>0</b>	<b>0.0%</b>	<b>4,000</b>	<b>0.5%</b>	
<b>Total Expenditures</b>	<b>\$6,711,606</b>	<b>\$3,777,282</b>	<b>56.3%</b>	<b>\$5,531,500</b>	<b>82.4%</b>	<b>87.5%</b>

Capital funding of \$575,000 for the Solid Waste Information System will be carried forward to FY 2011-12.

## Human Resources

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,505,090	1,139,198	75.7%	1,508,000	100.2%	95.8%
Materials and Services	337,798	211,718	62.7%	264,500	78.3%	79.2%
<b>Total Expenditures</b>	<b>\$1,842,888</b>	<b>\$1,350,917</b>	<b>73.3%</b>	<b>\$1,772,500</b>	<b>96.2%</b>	<b>92.4%</b>

## Information Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,306,831	1,716,537	74.4%	2,191,489	95.0%	89.0%
Materials and Services	751,763	469,793	62.5%	601,410	80.0%	79.4%
<b>Total Operating Expenditures</b>	<b>3,058,594</b>	<b>2,186,329</b>	<b>71.5%</b>	<b>2,792,899</b>	<b>91.3%</b>	<b>86.5%</b>
<b>Total Capital Outlay</b>	<b>125,000</b>	<b>78,575</b>	<b>62.9%</b>	<b>125,000</b>	<b>100.0%</b>	<b>25.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,031,004</b>	<b>308,220</b>	<b>29.9%</b>	<b>750,318</b>	<b>72.8%</b>	<b>49.6%</b>
<b>Total Expenditures</b>	<b>\$4,214,598</b>	<b>\$2,573,124</b>	<b>61.1%</b>	<b>\$3,668,217</b>	<b>87.0%</b>	<b>78.0%</b>

# EXPENDITURES– NON-DEPARTMENTAL

## Non-departmental

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	0	0	0%	0	0%	0%
Materials and Services	4,876,637	642,838	13.2%	1,734,345	35.6%	51.5%
<b>Total Operating Expenditures</b>	<b>4,876,637</b>	<b>642,838</b>	<b>13.2%</b>	<b>1,734,345</b>	<b>35.6%</b>	<b>51.5%</b>
<b>Total Debt Service</b>	<b>38,855,255</b>	<b>20,949,568</b>	<b>53.9%</b>	<b>38,855,255</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total Expenditures</b>	<b>\$43,731,892</b>	<b>\$21,592,406</b>	<b>49.4%</b>	<b>\$40,589,600</b>	<b>92.8%</b>	<b>94.7%</b>

Non-departmental special appropriation expenditures during the third quarter include the following:

- Second half (\$6,600) of yearly Lloyd Business Improvement District dues.
- \$10,000 in Rail~volution dues.
- \$175,600 for construction excise tax concept planning grants to local governments. Payments are made only when recipients meet established milestones.
- \$35,500 in Nature in Neighborhoods grant reimbursements.
- \$50,000 in payments to counties for November 2010 elections.







# APPENDIX – All funds, year to year comparison, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	175,322,025		190,632,130		190,632,130	
Program Revenues	140,292,026	28,343,852	92,324,602	65.8%	131,738,479	93.9%
General Revenues	77,451,244	9,349,079	64,400,542	83.1%	76,829,867	99.2%
Interfund Transfers	22,284,914	3,433,927	17,740,991	79.6%	21,651,431	97.2%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	15,300,000	0	15,001,900	98.1%	15,001,900	98.1%
<b>Subtotal Current Revenues</b>	<b>255,328,184</b>	<b>41,126,858</b>	<b>189,468,035</b>	<b>74.2%</b>	<b>245,221,677</b>	<b>96.0%</b>
<b>Total Resources</b>	<b>430,650,209</b>		<b>380,100,165</b>		<b>435,853,807</b>	
<b>Requirements</b>						
Operating Expenditures	198,914,565	46,841,072	136,646,224	68.7%	176,746,472	88.9%
Debt Service	41,954,002	8,568,699	23,772,499	56.7%	41,954,002	100.0%
Capital Outlay	62,409,201	4,585,121	11,894,026	19.1%	22,710,229	36.4%
Interfund Transfers	22,284,914	3,433,927	17,740,991	79.6%	21,651,431	97.2%
Contingency	31,874,091					0.0%
<b>Subtotal Current Expenditures</b>	<b>357,436,773</b>	<b>63,428,819</b>	<b>190,053,741</b>	<b>53.2%</b>	<b>263,062,134</b>	<b>73.6%</b>
<b>Unappropriated Balance</b>	<b>73,213,436</b>		<b>190,046,425</b>		<b>172,791,673</b>	
<b>Total Requirements</b>	<b>430,650,209</b>		<b>380,100,165</b>		<b>\$435,853,807</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	202,976,855		214,223,352		214,223,352	
Program Revenues	140,081,227	31,651,534	94,038,213	67.1%	132,796,173	94.8%
General Revenues	82,372,650	9,322,604	65,180,908	79.1%	78,914,593	95.8%
Interfund Transfers	17,889,562	3,975,672	12,622,506	70.6%	16,142,392	90.2%
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	10,000,000	0	0	0.0%	50,000	0.5%
<b>Subtotal Current Revenues</b>	<b>250,343,439</b>	<b>44,949,809</b>	<b>171,841,628</b>	<b>68.6%</b>	<b>227,903,158</b>	<b>91.0%</b>
<b>Total Resources</b>	<b>453,320,294</b>		<b>386,064,980</b>		<b>442,126,510</b>	
<b>Requirements</b>						
Operating Expenditures	198,745,111	43,103,543	131,119,888	66.0%	167,591,556	84.3%
Debt Service	45,250,921	8,587,886	24,200,220	53.5%	45,182,022	99.8%
Capital Outlay	73,480,218	9,558,277	17,435,795	23.7%	22,391,158	30.5%
Interfund Transfers	17,889,562	3,951,672	12,598,506	70.4%	16,329,644	91.3%
Contingency	53,165,737					
<b>Subtotal Current Expenditures</b>	<b>388,531,549</b>	<b>65,201,378</b>	<b>185,354,409</b>	<b>47.7%</b>	<b>251,494,380</b>	<b>64.7%</b>
<b>Unappropriated Balance</b>	<b>64,788,745</b>		<b>200,710,571</b>		<b>190,632,130</b>	
<b>Total Requirements</b>	<b>453,320,294</b>		<b>386,064,980</b>		<b>442,126,510</b>	





## APPENDIX – Fund Tables, year to year comparison

### General Fund (consolidated), as of March 31, 2011

#### FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>26,354,341</b>		<b>30,194,768</b>		<b>30,194,768</b>	
Program Revenues	39,427,526	5,399,380	23,448,664	59.5%	36,552,500	92.7%
General Revenues	28,304,127	4,383,641	21,799,203	77.0%	27,545,500	97.3%
Transfers	40,770,309	5,753,121	17,808,147	43.7%	22,424,000	55.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>108,501,962</b>	<b>15,536,143</b>	<b>63,056,014</b>	<b>58.1%</b>	<b>86,522,000</b>	<b>79.7%</b>
<b>Total Resources</b>	<b>134,856,303</b>		<b>93,250,782</b>		<b>116,716,768</b>	
<b>Requirements</b>						
Operating Expenditures	82,037,762	16,492,568	48,309,066	58.9%	70,265,000	85.6%
Debt Service	1,529,472	0	584,736	38.2%	1,529,472	100.0%
Capital Outlay	0	-31,984	12,500		12,500	
Interfund Transfers	4,313,554	708,249	3,254,644	75.5%	3,882,199	90.0%
Intrafund Transfers	30,342,305	3,225,818	10,199,700	33.6%	13,654,000	45.0%
Contingency	3,441,260					
<b>Subtotal Current Expenditures</b>	<b>121,664,353</b>	<b>20,394,651</b>	<b>62,360,646</b>	<b>51.3%</b>	<b>89,343,171</b>	<b>73.4%</b>
<b>Unappropriated Balance</b>	<b>13,191,950</b>		<b>30,890,137</b>		<b>27,373,598</b>	
<b>Total Requirements</b>	<b>134,856,303</b>		<b>93,250,782</b>		<b>\$116,716,768</b>	

#### FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>26,616,367</b>		<b>28,627,795</b>		<b>28,627,795</b>	
Program Revenues	41,114,826	7,127,915	23,392,951	56.9%	37,249,695	90.6%
General Revenues	27,108,490	4,250,878	20,876,864	77.0%	26,354,137	97.2%
Transfers	40,659,713	5,630,594	17,296,556	42.5%	22,417,107	55.1%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>108,883,029</b>	<b>17,009,387</b>	<b>61,566,371</b>	<b>56.5%</b>	<b>86,020,939</b>	<b>79.0%</b>
<b>Total Resources</b>	<b>135,499,396</b>		<b>90,194,165</b>		<b>114,648,734</b>	
<b>Requirements</b>						
Operating Expenditures	82,935,188	14,082,999	46,165,255	55.7%	65,805,825	79.3%
Debt Service	1,472,340	0	591,170	40.2%	1,472,339	100.0%
Capital Outlay	0	2,760	10,578		40,838	
Interfund Transfers	4,770,610	719,462	3,208,385	67.3%	4,027,306	84.4%
Intrafund Transfers	30,694,846	3,228,561	10,207,412	33.3%	13,107,658	42.7%
Contingency	3,854,033					
<b>Subtotal Current Expenditures</b>	<b>123,727,017</b>	<b>18,033,782</b>	<b>60,182,799</b>	<b>48.6%</b>	<b>84,453,966</b>	<b>68.3%</b>
<b>Unappropriated Balance</b>	<b>11,772,379</b>		<b>30,011,366</b>		<b>30,194,768</b>	
<b>Total Requirements</b>	<b>135,499,396</b>		<b>90,194,165</b>		<b>\$114,648,734</b>	

# Metro Capital Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>787,638</b>		<b>945,080</b>		<b>945,080</b>	
Program Revenues	186,330	113,805	702,958	377.3%	703,000	377.3%
General Revenues	3,900	2,504	5,996	153.8%	8,500	217.9%
Transfers	20,000	0	0	0.0%	20,000	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>210,230</b>	<b>116,309</b>	<b>708,955</b>	<b>337.2%</b>	<b>731,500</b>	<b>348.0%</b>
<b>Total Resources</b>	<b>997,868</b>		<b>1,654,035</b>		<b>1,676,580</b>	
<b>Requirements</b>						
Operating Expenditures	0	0	111		111	
Debt Service	0	0	0		0	
Capital Outlay	559,500	60,399	371,616	66.4%	537,500	96.1%
Interfund Transfers	0	0	0		0	0.0%
Intrafund Transfers	20,000	0	0	0.0%	20,000	100.0%
Contingency	74,839					
<b>Subtotal Current Expenditures</b>	<b>654,339</b>	<b>60,399</b>	<b>371,727</b>	<b>56.8%</b>	<b>557,611</b>	<b>85.2%</b>
<b>Unappropriated Balance</b>	<b>343,529</b>		<b>1,282,308</b>		<b>1,118,969</b>	
<b>Total Requirements</b>	<b>997,868</b>		<b>1,654,035</b>		<b>\$1,676,580</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>6,406,821</b>	<b>0</b>	<b>3,315,015</b>		<b>3,315,015</b>	
Program Revenues	1,253,953	278,529	1,495,159	119.2%	1,587,799	126.6%
General Revenues	76,851	7,536	15,247	19.8%	20,912	27.2%
Transfers	139,000	0	0	0.0%	139,000	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>1,469,804</b>	<b>286,065</b>	<b>1,510,406</b>	<b>102.8%</b>	<b>1,747,711</b>	<b>118.9%</b>
<b>Total Resources</b>	<b>7,876,625</b>		<b>4,825,421</b>	<b>61.3%</b>	<b>5,062,726</b>	
<b>Requirements</b>						
Operating Expenditures	102,541	21,111	81,604	79.6%	84,449	82.4%
Debt Service	0	0	0		0	
Capital Outlay	3,750,303	374,878	2,721,739	72.6%	3,183,255	84.9%
Interfund Transfers	910,663	633,366	633,366	69.5%	849,942	93.3%
Intrafund Transfers	0	0	0		0	
Contingency	2,727,503					
<b>Subtotal Current Expenditures</b>	<b>7,491,010</b>	<b>1,029,355</b>	<b>3,436,709</b>	<b>45.9%</b>	<b>4,117,646</b>	<b>55.0%</b>
<b>Unappropriated Balance</b>	<b>385,615</b>		<b>1,388,711</b>		<b>945,080</b>	
<b>Total Requirements</b>	<b>7,876,625</b>		<b>4,825,421</b>		<b>\$5,062,726</b>	

# MERC Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>24,850,944</b>		<b>27,089,539</b>		<b>27,089,539</b>	
Program Revenues	32,206,334	8,813,866	23,173,342	72.0%	32,818,748	101.9%
General Revenues	10,794,076	2,055,929	6,076,453	56.3%	10,801,728	100.1%
Transfers	475,000	0	0	0.0%	475,000	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>43,475,410</b>	<b>10,869,795</b>	<b>29,249,795</b>	<b>67.3%</b>	<b>44,095,476</b>	<b>101.4%</b>
<b>Total Resources</b>	<b>68,326,354</b>		<b>56,339,334</b>		<b>71,185,015</b>	
<b>Requirements</b>						
Operating Expenditures	38,570,002	9,472,867	27,628,903	71.6%	37,831,992	98.1%
Debt Service	0	0	0			
Capital Outlay	5,299,105	1,322,193	2,362,323	44.6%	4,390,946	82.9%
Interfund Transfers	3,681,630	581,516	2,824,304	76.7%	3,681,630	100.0%
Intrafund Transfers	0	0	0			
Contingency	2,452,773					
<b>Subtotal Current Expenditures</b>	<b>50,003,510</b>	<b>11,376,576</b>	<b>32,815,530</b>	<b>65.6%</b>	<b>45,904,568</b>	<b>91.8%</b>
<b>Unappropriated Balance</b>	<b>18,322,844</b>		<b>23,523,804</b>		<b>25,280,447</b>	
<b>Total Requirements</b>	<b>68,326,354</b>		<b>56,339,334</b>		<b>\$71,185,015</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>26,074,761</b>		<b>26,619,236</b>		<b>26,619,236</b>	
Program Revenues	32,609,089	9,393,400	24,759,688	75.9%	33,028,256	101.3%
General Revenues	11,517,152	1,971,281	5,137,153	44.6%	10,067,961	87.4%
Transfers	692,490	0	0	0.0%	187,252	27.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>44,818,731</b>	<b>11,364,681</b>	<b>29,896,841</b>	<b>66.7%</b>	<b>43,283,469</b>	<b>96.6%</b>
<b>Total Resources</b>	<b>70,893,492</b>		<b>56,516,077</b>		<b>69,902,705</b>	
<b>Requirements</b>						
Operating Expenditures	39,862,986	9,840,408	27,961,559	70.1%	37,687,463	94.5%
Debt Service	152,258	0	139,620	91.7%	136,362	89.6%
Capital Outlay	3,421,251	323,958	985,795	28.8%	1,493,865	43.7%
Interfund Transfers	3,704,857	576,342	2,816,200	76.0%	3,495,476	94.3%
Intrafund Transfers	0	0	0		0	
Contingency	8,122,416					
<b>Subtotal Current Expenditures</b>	<b>55,263,768</b>	<b>10,740,708</b>	<b>31,903,174</b>	<b>57.7%</b>	<b>42,813,166</b>	<b>77.5%</b>
<b>Unappropriated Balance</b>	<b>15,629,724</b>		<b>24,612,903</b>		<b>27,089,539</b>	<b>15,629,724</b>
<b>Total Requirements</b>	<b>70,893,492</b>		<b>56,516,077</b>		<b>\$69,902,705</b>	

# Natural Areas Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>50,775,000</b>		<b>56,792,607</b>		<b>56,792,607</b>	
Program Revenues	943,210	377,527	399,004	42.3%	429,000	45.5%
General Revenues	505,750	135,439	177,472	35.1%	404,000	79.9%
Transfers	0	0	0		0	
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>1,448,960</b>	<b>512,965</b>	<b>576,476</b>	<b>39.8%</b>	<b>833,000</b>	<b>57.5%</b>
<b>Total Resources</b>	<b>52,223,960</b>		<b>57,369,083</b>		<b>57,625,607</b>	
<b>Requirements</b>						
Operating Expenditures	13,500,698	2,289,920	7,751,548	57.4%	9,925,000	73.5%
Debt Service	0	0	0		0	
Capital Outlay	33,202,590	1,015,049	4,204,633	12.7%	6,600,000	19.9%
Interfund Transfers	1,502,241	388,722	1,116,682	74.3%	1,502,241	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	3,988,905					
<b>Subtotal Current Expenditures</b>	<b>52,194,434</b>	<b>3,693,691</b>	<b>13,072,863</b>	<b>25.0%</b>	<b>18,027,241</b>	<b>34.5%</b>
<b>Unappropriated Balance</b>	<b>29,526</b>		<b>44,296,220</b>		<b>39,598,366</b>	
<b>Total Requirements</b>	<b>52,223,960</b>		<b>57,369,083</b>		<b>\$57,625,607</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>75,000,000</b>		<b>77,109,207</b>		<b>77,109,207</b>	
Program Revenues	925,710	10,005	39,263	4.2%	335,730	36.3%
General Revenues	1,875,000	255,905	522,221	27.9%	940,859	50.2%
Transfers	0	0	0		0	
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		50,000	
<b>Subtotal Current Revenues</b>	<b>2,800,710</b>	<b>265,910</b>	<b>561,484</b>	<b>20.0%</b>	<b>1,326,589</b>	<b>47.4%</b>
<b>Total Resources</b>	<b>77,800,710</b>		<b>77,670,691</b>		<b>78,435,796</b>	
<b>Requirements</b>						
Operating Expenditures	13,447,344	1,332,109	6,072,499	45.2%	7,178,112	53.4%
Debt Service	0	0	0		0	
Capital Outlay	45,119,612	7,283,139	10,461,906	23.2%	13,085,103	29.0%
Interfund Transfers	1,472,292	256,822	799,674	54.3%	1,379,974	93.7%
Intrafund Transfers	0	0	0		0	
Contingency	17,642,838					
<b>Subtotal Current Expenditures</b>	<b>77,682,086</b>	<b>8,872,069</b>	<b>17,334,080</b>	<b>22.3%</b>	<b>21,643,188</b>	<b>27.9%</b>
<b>Unappropriated Balance</b>	<b>118,624</b>		<b>60,336,612</b>		<b>56,792,607</b>	
<b>Total Requirements</b>	<b>77,800,710</b>		<b>77,670,691</b>		<b>\$78,435,796</b>	

# Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>2,121,338</b>		<b>2,806,954</b>		<b>2,806,954</b>	
Program Revenues	0	0	0		0	
General Revenues	21,213	14,401	40,323	190.1%	57,000	268.7%
Transfers	0	0	0		0	
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	15,000,000	0	15,000,000	100.0%	15,000,000	100.0%
<b>Subtotal Current Revenues</b>	<b>15,021,213</b>	<b>14,401</b>	<b>15,040,323</b>	<b>100.1%</b>	<b>15,057,000</b>	<b>100.2%</b>
<b>Total Resources</b>	<b>17,142,551</b>		<b>17,847,277</b>		<b>17,863,954</b>	
<b>Requirements</b>						
Operating Expenditures	659,562	193,719	561,977	85.2%	712,000	108.0%
Debt Service	0	0	0		0	
Capital Outlay	14,696,830	2,054,237	4,044,272	27.5%	8,162,000	55.5%
Interfund Transfers	294,915	73,545	195,205	66.2%	294,915	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	1,476,683					
<b>Subtotal Current Expenditures</b>	<b>17,127,990</b>	<b>2,321,501</b>	<b>4,801,454</b>	<b>28.0%</b>	<b>9,168,915</b>	<b>53.5%</b>
<b>Unappropriated Balance</b>	<b>14,561</b>		<b>13,045,823</b>		<b>8,695,039</b>	
<b>Total Requirements</b>	<b>17,142,551</b>		<b>17,847,277</b>		<b>\$17,863,954</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>4,512,846</b>		<b>4,260,056</b>		<b>4,260,056</b>	
Program Revenues	0	0	0		0	
General Revenues	362,821	5,312	21,367	5.9%	26,398	7.3%
Transfers	0	0	0		0	
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	10,000,000	0	0	0.0%	0	0.0%
<b>Subtotal Current Revenues</b>	<b>10,362,821</b>	<b>5,312</b>	<b>21,367</b>	<b>0.2%</b>	<b>26,398</b>	<b>0.3%</b>
<b>Total Resources</b>	<b>14,875,667</b>		<b>4,281,424</b>		<b>4,286,455</b>	
<b>Requirements</b>						
Operating Expenditures	684,142	129,585	400,519	58.5%	458,143	67.0%
Debt Service	0	0	0		0	
Capital Outlay	11,350,000	99,750	690,884	6.1%	1,021,358	9.0%
Interfund Transfers	0	0	0		0	
Intrafund Transfers	0	0	0		0	
Contingency	2,826,363					
<b>Subtotal Current Expenditures</b>	<b>14,860,505</b>	<b>229,335</b>	<b>1,091,403</b>	<b>7.3%</b>	<b>1,479,501</b>	<b>10.0%</b>
<b>Unappropriated Balance</b>	<b>15,162</b>		<b>3,190,020</b>		<b>2,806,954</b>	
<b>Total Requirements</b>	<b>14,875,667</b>		<b>4,281,424</b>		<b>\$4,286,455</b>	

# General Renewal and Replacement, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>6,876,878</b>		<b>6,591,200</b>		<b>6,591,200</b>	
Program Revenues	500,000	54,617	597,283	119.5%	597,283	119.5%
General Revenues	58,777	12,841	33,400	56.8%	45,000	76.6%
Transfers	1,282,635	316,059	948,177	73.9%	1,282,635	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	1,800		1,800	
<b>Subtotal Current Revenues</b>	<b>1,841,412</b>	<b>383,517</b>	<b>1,580,660</b>	<b>85.8%</b>	<b>1,926,718</b>	<b>104.6%</b>
<b>Total Resources</b>	<b>8,718,290</b>		<b>8,171,859</b>		<b>8,517,918</b>	
<b>Requirements</b>						
Operating Expenditures	892,231	24,127	731,808	82.0%	950,000	106.5%
Debt Service	0	0	0		0	
Capital Outlay	2,527,275	144,112	592,938	23.5%	1,423,000	56.3%
Interfund Transfers	128,000	0	0	0.0%	128,000	100.0%
Intrafund Transfers	0	0	0		0	
Contingency	4,870,784					
<b>Subtotal Current Expenditures</b>	<b>8,418,290</b>	<b>168,239</b>	<b>1,324,746</b>	<b>15.7%</b>	<b>2,501,000</b>	<b>29.7%</b>
<b>Unappropriated Balance</b>	<b>300,000</b>		<b>6,847,113</b>		<b>6,016,918</b>	
<b>Total Requirements</b>	<b>8,718,290</b>		<b>8,171,859</b>		<b>\$8,517,918</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>6,379,524</b>		<b>6,978,925</b>		<b>6,978,925</b>	
Program Revenues	1,244,500	878,276	878,276	70.6%	1,221,298	98.1%
General Revenues	216,559	19,897	40,481	18.7%	65,726	30.3%
Transfers	2,274,845	943,176	1,562,796	68.7%	1,989,175	87.4%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>3,735,904</b>	<b>1,841,349</b>	<b>2,481,553</b>	<b>66.4%</b>	<b>3,276,199</b>	<b>87.7%</b>
<b>Total Resources</b>	<b>10,115,428</b>		<b>9,460,478</b>		<b>10,255,124</b>	
<b>Requirements</b>						
Operating Expenditures	978,363	143,655	330,081	33.7%	842,370	86.1%
Debt Service	0	0	0		0	
Capital Outlay	3,764,924	1,322,018	2,262,149	60.1%	2,821,554	74.9%
Interfund Transfers	0	0	0		0	
Intrafund Transfers	0	0	0		0	
Contingency	2,370,004					
<b>Subtotal Current Expenditures</b>	<b>7,113,291</b>	<b>1,465,674</b>	<b>2,592,230</b>	<b>36.4%</b>	<b>3,663,924</b>	<b>51.5%</b>
<b>Unappropriated Balance</b>	<b>3,002,137</b>		<b>6,868,248</b>		<b>6,591,200</b>	
<b>Total Requirements</b>	<b>10,115,428</b>		<b>9,460,478</b>		<b>\$10,255,124</b>	

# Risk Management Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>8,142,227</b>		<b>7,998,239</b>		<b>7,998,239</b>	
Program Revenues	9,525,278	1,994,865	7,060,394	74.1%	9,093,000	95.5%
General Revenues	25,000	6,971	23,972	95.9%	32,500	130.0%
Transfers	1,186,095	202,739	983,362	82.9%	1,186,095	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>10,736,373</b>	<b>2,204,575</b>	<b>8,067,729</b>	<b>75.1%</b>	<b>10,311,595</b>	<b>96.0%</b>
<b>Total Resources</b>	<b>18,878,600</b>		<b>16,065,968</b>		<b>18,309,834</b>	
<b>Requirements</b>						
Operating Expenditures	12,498,637	2,583,001	8,119,332	65.0%	10,871,500	87.0%
Debt Service	0	0	0			
Capital Outlay	0	0	0			
Interfund Transfers	5,225,000	0	5,225,000	100.0%	5,225,000	100.0%
Intrafund Transfers	0	0	0			
Contingency	528,084					
<b>Subtotal Current Expenditures</b>	<b>18,251,721</b>	<b>2,583,001</b>	<b>13,344,332</b>	<b>73.1%</b>	<b>16,096,500</b>	<b>88.2%</b>
<b>Unappropriated Balance</b>	<b>626,879</b>		<b>2,721,636</b>		<b>2,213,334</b>	
<b>Total Requirements</b>	<b>18,878,600</b>		<b>16,065,968</b>		<b>\$18,309,834</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>2,756,352</b>		<b>8,301,172</b>		<b>8,301,172</b>	
Program Revenues	8,631,555	1,981,986	6,096,648	70.6%	8,383,041	97.1%
General Revenues	200,000	27,681	54,479	27.2%	87,473	43.7%
Transfers	1,211,710	207,096	1,004,623	82.9%	1,161,806	95.9%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>10,043,265</b>	<b>2,216,763</b>	<b>7,155,750</b>	<b>71.2%</b>	<b>9,632,320</b>	<b>95.9%</b>
<b>Total Resources</b>	<b>12,799,617</b>		<b>15,456,922</b>		<b>17,933,492</b>	
<b>Requirements</b>						
Operating Expenditures	11,434,039	2,325,643	7,318,859	64.0%	9,935,253	86.9%
Debt Service	0	0	0		0	
Capital Outlay	0	0	0		0	
Interfund Transfers	0	0	0		0	
Intrafund Transfers	0	0	0		0	
Contingency						
<b>Subtotal Current Expenditures</b>	<b>11,434,039</b>	<b>2,325,643</b>	<b>7,318,859</b>	<b>64.0%</b>	<b>9,935,253</b>	<b>86.9%</b>
<b>Unappropriated Balance</b>	<b>1,365,578</b>		<b>8,138,063</b>		<b>7,998,239</b>	
<b>Total Requirements</b>	<b>12,799,617</b>		<b>15,456,922</b>		<b>\$17,933,492</b>	

# Solid Waste Revenue Fund, as of March 31, 2011

## FY 2010-11

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>36,535,502</b>		<b>37,982,915</b>		<b>\$ 37,982,915</b>	
Program Revenues	57,502,348	11,589,792	36,842,252	64.1%	51,620,008	89.8%
General Revenues	357,537	80,013	198,698	55.6%	345,663	96.7%
Transfers	5,446,449	0	5,225,000	95.9%	5,446,449	100.0%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>63,306,334</b>	<b>11,669,805</b>	<b>42,265,950</b>	<b>66.8%</b>	<b>57,412,120</b>	<b>90.7%</b>
<b>Total Resources</b>	<b>99,841,836</b>		<b>80,248,865</b>		<b>95,395,035</b>	
<b>Requirements</b>						
Operating Expenditures	50,304,431	10,739,028	29,446,988	58.5%	46,190,980	91.8%
Debt Service	0	0	0		0	
Capital Outlay	5,194,283	24,115	297,855	5.7%	1,584,283	30.5%
Interfund Transfers	6,995,233	1,681,895	5,125,156	73.3%	6,917,446	98.9%
Contingency	14,540,763					
<b>Subtotal Current Expenditures</b>	<b>77,034,710</b>	<b>12,445,037</b>	<b>34,869,999</b>	<b>45.3%</b>	<b>54,692,709</b>	<b>71.0%</b>
<b>Unappropriated Balance</b>	<b>22,807,126</b>		<b>45,378,866</b>		<b>40,702,326</b>	
<b>Total Requirements</b>	<b>99,841,836</b>		<b>80,248,865</b>		<b>95,395,035</b>	

## FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	YTD % Budget	June 30 Projection	% Budget
<b>Resources</b>						
<b>Beginning Fund Balance</b>	<b>35,470,285</b>		<b>38,769,438</b>		<b>38,769,438</b>	
Program Revenues	53,794,894	11,981,423	37,376,230	69.5%	50,990,354	94.8%
General Revenues	883,119	115,547	228,691	25.9%	367,099	41.6%
Transfers	421,287	0	0	0.0%	159,802	37.9%
Employee 401K Contributions	0	0	0		0	
Special Items	0	0	0		0	
Extraordinary Items	0	0	0		0	
Other Financing Sources	0	0	0		0	
<b>Subtotal Current Revenues</b>	<b>55,099,300</b>	<b>12,096,970</b>	<b>37,604,921</b>	<b>68.2%</b>	<b>51,517,255</b>	<b>93.5%</b>
<b>Total Resources</b>	<b>90,569,585</b>		<b>76,374,359</b>		<b>90,286,693</b>	
<b>Requirements</b>						
Operating Expenditures	48,626,119	10,228,294	29,162,248	60.0%	45,379,308	93.3%
Debt Service	0	0	0		0	
Capital Outlay	5,066,583	149,886	289,417	5.7%	549,264	10.8%
Interfund Transfers	17,478,579	1,639,913	5,015,114	28.7%	6,375,207	36.5%
Contingency	11,122,580					
<b>Subtotal Current Expenditures</b>	<b>82,293,861</b>	<b>12,018,093</b>	<b>34,466,780</b>	<b>41.9%</b>	<b>52,303,779</b>	<b>63.6%</b>
<b>Unappropriated Balance</b>	<b>8,275,724</b>		<b>41,907,579</b>		<b>37,982,915</b>	
<b>Total Requirements</b>	<b>90,569,585</b>		<b>76,374,359</b>		<b>90,286,693</b>	



# APPENDIX – Excise Tax Annual Forecast, as of March 31, 2011

## Total Excise Tax Collections

Facility/Function	FY 2010-11 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,313,778	1,313,778	-	0.00%
Expo Center	441,301	335,705	(105,596)	-23.93%
Parks and MRC	283,048	215,064	(67,984)	-24.02%
SW Product Sales	197,250	145,112	(52,138)	-26.43%
Planning Fund	4,830	11,771	6,941	143.71%
<b>Total</b>	<b>2,240,207</b>	<b>2,021,430</b>	<b>(218,777)</b>	<b>-9.77%</b>

	FY 2010-11 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	5,428,740	4,967,173	(461,567)	-8.50%
Solid Waste and Recycling Non Metro Facilities	7,234,990	6,945,590	(289,400)	-4.00%
<b>Total Solid Waste Per Ton Excise Tax</b>	<b>12,663,730</b>	<b>11,912,763</b>	<b>(750,967)</b>	<b>-5.93%</b>
<b>Grand Total Excise Tax</b>	<b>14,903,937</b>	<b>13,934,193</b>	<b>(969,744)</b>	<b>-6.51%</b>

### Assumptions:

Split between Metro and Non Metro is based upon budgeted tonnage.

Non Metro tonnage includes Environmental Cleanup charge (ECU) of \$1 per ton and Outside of Metro Tonnage disposed at Metro sites.

## Recovery Rate Stabilization Reserve Balance

<b>General by Code</b>	11,370,000	11,370,000	-	0.00%
<b>Recovery Rate Stabilization Reserve</b>	<b>1,293,730</b>	542,763	(750,967)	-58.05%

Beginning Balance	\$	-
FY 2010-11 Contribution	\$	323,986
Adjustment for Potential Offsets*	\$	(71,000)
Projected Balance in RRSR 7-1-2011	\$	252,986

\*Offsets include potential refunds to non-Metro facilities.

