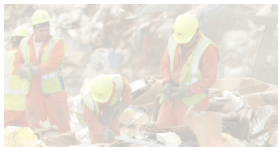
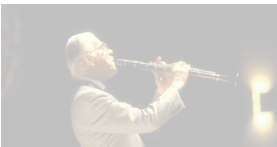


[www.oregonmetro.gov](http://www.oregonmetro.gov)

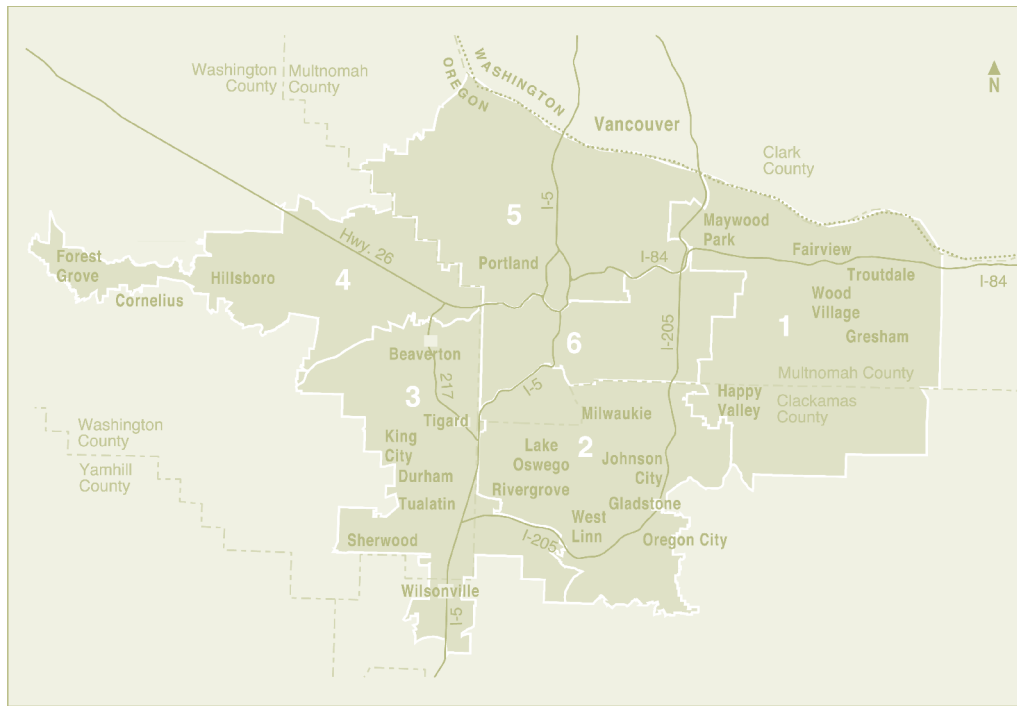


# 2010-11

FIRST QUARTER REPORT  
July through September



Metro | *Making a great place*



## Metro

### *People places • Open spaces*

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.

Your Metro  
representatives

Council President  
**Carlotta Collett**  
503-797-1887

District 1  
**Rod Park**  
503-797-1547

District 2  
**vacant**

District 3  
**Carl Hosticka**  
503-797-1549

District 4  
**Kathryn Harrington**  
503-797-1553

District 5  
**Rex Burkholder**  
503-797-1546

District 6  
**Robert Liberty**  
503-797-1552

Auditor  
**Suzanne Flynn, CIA**  
503-797-1891

# 2010-11

## FIRST QUARTER REPORT

July through September

*printed on recycled content paper*

# FY 2010-11 Quarterly Report

## First Quarter

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## EXECUTIVE SUMMARY

November 9, 2010

### Dear President Collette and Members of the Metro Council:

On behalf of the Finance Team I am pleased to present Metro's First Quarter Financial Report for FY 2010-11. The budget for the current year anticipated a continuing economic slump, and the first quarter performance confirms this, although there are some positive exceptions.

The first quarter report serves two useful purposes:

- Is the current year on track?
- Is the information helpful in setting the next year's budget assumptions?

### **Enterprise Revenues show some sizzle ...**

On the good news front, the visitor venues had a very good first quarter. The Oregon Zoo continued record breaking attendance, sparked by a strong concert season including the addition of three premium concerts which boosted both attendance and per-capita revenues. Per capita revenues rebounded and bested not only last year's depressed per-caps but also the per-caps of the two prior benchmark years.

The Oregon Convention Center had a very strong July and August run, traditionally its slower months. First quarter total attendance was about the same as the prior year, but several events generated substantial food and beverage margins. Portland Center for the Performing Arts had a 70 percent increase in attendance during the first quarter, in part a function of a longer Broadway series with three events in the quarter compared to only one in the previous year. While the Expo revenues appeared slightly off, this is attributable in large part to the shifting of the Home and Garden Show from the first to the second quarter.

### **... and some fizzle**

On the other hand, revenues from park activities were significantly off. The cool summer and a rainy September contributed to a 6 percent drop at Blue Lake and a 27 percent drop at Oxbow. Unless there is an extremely warm spring, we would not expect these revenues to recover over the remainder of the year.

Solid Waste tonnage continues its downward trend, confounding earlier predictions of a glimmering economic recovery. Nationally, last week's news of some modest private sector job recovery is not translating into jobs or construction debris, the two changes what would most contribute to an uptick in tonnage. Additionally, tonnage coming through the Metro transfer stations is further off than at the private facilities. While this does not affect excise tax or regional system fees, it does reduce disposal revenues. More importantly, it demonstrates that the integrated companies controlling hauling routes and either transfer stations or landfills or both are directing tonnage to their own facilities first as they try to address overall declining tonnage.

### **Tax revenues are mixed ...**

The first quarter does not shed much light on property tax collections, the majority of which are received in late November and early December. However, the collection rate for last year through June remained better than previously expected despite continuing foreclosures and is forecast to remain steady.

Transient lodging tax was strong in the first quarter, easily up from last year and more in line with the prior year. Occupancy rates are good, and room rates are slightly improved. Construction excise tax is not faring as well. Although not reflected in this report because of the later tax turnover cycle, we do know that the first quarter was slightly better than last year's first quarter, although not within the City of Portland, the usual leader. Clackamas County, Washington County and the cities of Hillsboro, Beaverton and Gresham had sizeable gains over the prior year. Nevertheless, the total tax collected in the first quarter, when reported in early November, remained half of what it had been in the two previous years.

Excise tax followed enterprise revenues and is forecast to be underperforming by almost \$400,000 at year-end. For the facility-based taxes of 7.5 percent we see a slight uptick at the Convention Center, slightly off at Expo, considerably off in parks and not really out of the gate with the new PaintCare venture. A slowdown in organizing the collection sites statewide has delayed both the service contract and the product sales. For the tonnage-related tax, less tonnage yields less tax. The expectation that recovery rate stabilization contributions would resume significantly under the new yield-based provisions enacted last year has eroded after recognizing the base tonnage-related tax shortfall.

### **...and bond sales are favorable**

In August Metro issued \$15 million of Build America Bonds, a new financing instrument authorized under the federal economic stimulus package. The federal government will pay 35 percent of interest costs, resulting in a borrowing cost to Metro's taxpayers of less than one percent over two years.

### **Expenditures generally follow enterprise activity ....**

Visitor venue event-related activity reasonably includes increased expenditures which we see in the first quarter. Even with increased attendance and per-capita spending, the zoo has also been focused on managing seasonal and temporary staffing as well as overtime costs. The reduction in tonnage at the transfer stations has also resulted in a decline in some variable disposal-related costs, although fixed costs remain. In addition, effective October 1, an increase in the Oregon weight-mile tax will increase transport costs for the remainder of the year.

Capital spending in the first quarter is usually modest and often related to the completion of projects carried forward from the prior year. Local share and new acquisitions under the Natural Areas bond measure continue to be modest. Zoo bond-related expenses are modest in the first quarter and will begin to rise significantly with the construction of the Veterinary Medical Center, the Penguin Filtration project and the comprehensive master planning and land use work, all projects now under contract.

### **... but require continuous monitoring**

Balancing the revenue sparks and the fizzles, we believe the current year is generally on track. Parks and Environmental Services will need continuous monitoring and adjustment if revenues continue to lag. Visitor venues should be able to use the strong first quarter start as a cushion against the seasonal slowdowns, adjusting variable expenses to event-driven or attendance-driven activity and monitoring fixed expenses for efficiencies.

### **As we prepare for the next budget cycle...**

The first quarter report coincides with the setting of budget assumptions for the next year. We review the assumptions made last year to guide this year's operations, and we consider adjustments to make in forming the new budget assumptions. We expect revenues to remain flat-to-modestly upward, recalling that even with an upward tick, the base is still below pre-downturn levels and will remain so until at least late 2013 or early 2014. We expect labor costs to rise, particularly in the areas of PERS retirement with a composite increase in Metro's employer costs rising from 3 percent to 8.2 percent on July 1, 2011. Some small labor agreements are already in place and have floors higher than current economic indicators; the large AFSCME contract will be bargained in the spring.

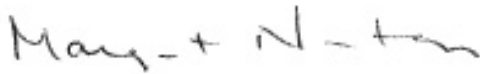
Will we be able to remain true to our financial policies, maintaining responsible reserves and protecting our public assets? And still balance the FY 2011-12 budget, particularly in light of our recent review of the financial condition of the General Fund over the next five years?

### **... choices must be strategic, focused and will come with a price**

Without siding with one particular economic opinion over another, nevertheless we expect the vestiges of the downturn to follow us for at least two more years. This means that short term expedient decisions will not address, and may, in fact, exacerbate or eliminate future solutions.

The key to managing through these constraints will be to make active, strategic choices, focused on the future, not just for the next year. As we move into budget development, we look forward to the discussion.

Sincerely,

A handwritten signature in dark ink, appearing to read "Margo Norton". The signature is fluid and cursive, with the first name "Margo" and last name "Norton" clearly distinguishable.

Margo Norton

Director of Finance and Regulatory Services

# METRO REVENUES

## Overall Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
<b>All Revenue</b>					
Program Revenues	139,637,862	32,630,266	132,606,407	95.0%	90.7%
General Revenues	77,451,244	4,345,958	76,789,731	99.1%	98.0%
Other Financing Sources	15,300,000	15,001,900	15,301,900	100.0%	0.5%
<b>All Revenue</b>	<b>\$232,389,106</b>	<b>\$51,978,123</b>	<b>\$224,698,038</b>	<b>96.7%</b>	<b>92.8%</b>

Revenues for Metro, including the Metropolitan Exposition Recreation Commission (MERC), totaled \$52 million through the first quarter, or 22 percent of the annual budget. Revenues at year-end are projected to reach \$224 million, 97 percent of the budgeted \$232.4 million. Zoo and MERC enterprise revenues are projected to rebound somewhat from FY 2009-10, while Parks and Solid Waste enterprise revenues continue to come in low. As they did last year, interest and excise tax earnings are trending below budget.

Program revenues, described by type and operating unit in the sections below, generally include enterprise revenues, grants, internal services charges and contributions.

General revenues, detailed on page 9, include property and excise tax revenues, interest earnings and other shared government revenues.

Flat revenues trend to flat budget

## Program Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
<b>Program Revenues</b>					
Charges for Services Revenue	109,137,267	28,962,647	105,698,626	96.8%	93.8%
Internal Charges for Svcs-Rev	9,470,278	2,166,183	8,664,731	91.5%	92.5%
Licenses and Permits	406,000	91,665	386,000	95.1%	96.4%
Miscellaneous Revenue	2,258,124	999,839	1,780,918	78.9%	95.8%
Grants	14,783,392	193,421	12,224,446	82.7%	65.7%
Contributions from Government:	2,361,371	5,000	2,296,907	97.3%	158.8%
Contributions - Private Source	1,084,600	201,311	1,554,679	143.3%	82.2%
Capital Grants	136,830	10,200	100	0.1%	222.9%
<b>Program Revenues</b>	<b>\$139,637,862</b>	<b>\$32,630,266</b>	<b>\$132,606,407</b>	<b>95.0%</b>	<b>90.7%</b>

## PROGRAM REVENUE BY OPERATING UNIT

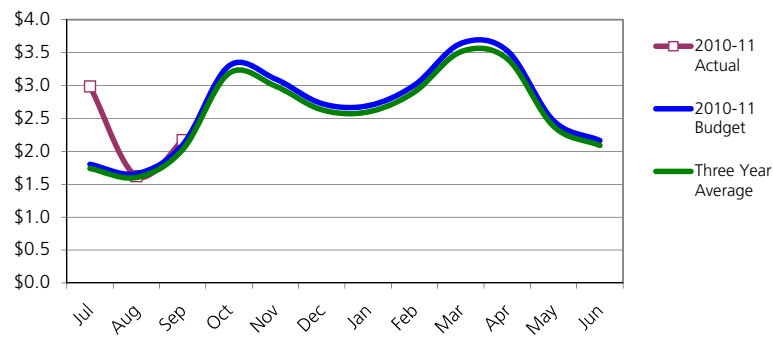
### Finance and Regulatory Services

Contractors' Business License revenue is projected to end the year at \$386,000, three percent below budget, about the same as the prior year. License renewals traditionally peak in late winter and into spring.

## Metropolitan Exposition Recreation Commission

### MERC- Program Revenues by Month

shown in millions

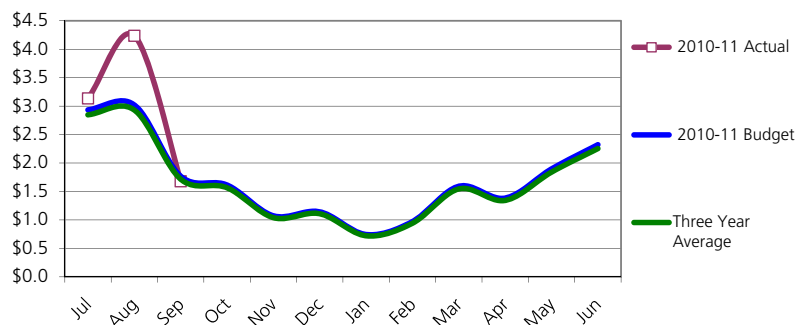


During the first quarter OCC revenues reached \$3.2 million, much higher than the prior year's \$1.8 million. July and August, traditionally slower months, were particularly strong. Year-over-year attendance was about the same, but the individual events generated stronger revenues. OCC had 12 events with revenue greater than \$150,000 per event; two of these generated revenue greater than \$400,000. PCPA had a strong start to the Broadway series with three events generating approximately \$780,000, compared to only one in the prior year. Overall first quarter PCPA attendance was 70 percent higher this year. Expo revenues were slightly lower (\$94,000) than prior year, due in part to a change in date for the Home and Garden Show from first to second quarter.

## Oregon Zoo

### Oregon Zoo- Program Revenues by Month

shown in millions



Oregon Zoo revenues were up in the first quarter, with record-breaking attendance driven by a strong concert season, *Prehistoric Predators* and the opening of the *Red Ape Reserve*. Per capita spending in the quarter was not only higher than FY 2009-10, but surpassed the strong per capita spending of FYs 2007-08 and 2008-09. Concert admission revenues were up 72 percent, for a total of \$1,089,234, due to the addition of three premium concerts and an impressive line-up of entertainment. The temporary dinosaur exhibit also drove summer attendance, with revenue greater than \$560,000. Food sales and railroad revenue were also strong. For the first quarter the zoo was above last year's attendance by nearly 25,000.

The zoo received the first contribution of more than \$135,000 from The Oregon Zoo Foundation's fundraising drive for Veterinary Medical Center equipment, which will be purchased during the last phase of the project.

Venues have  
strong first  
quarter

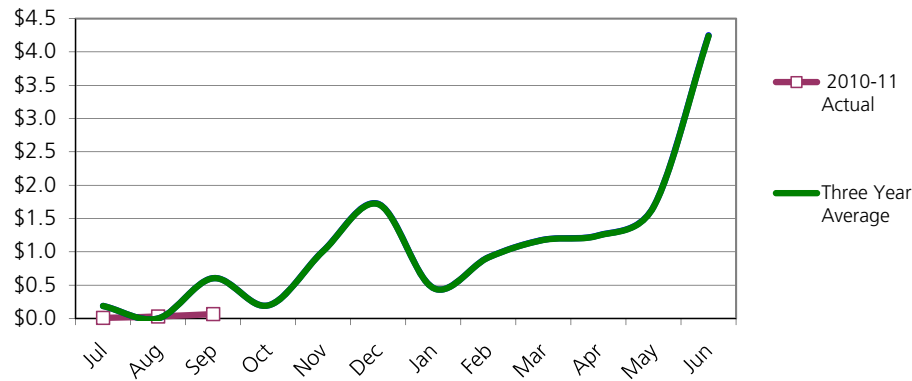
Concert season  
sparks zoo  
revenue



## Planning and Development

### Planning- Program Revenues by Month

*shown in millions*



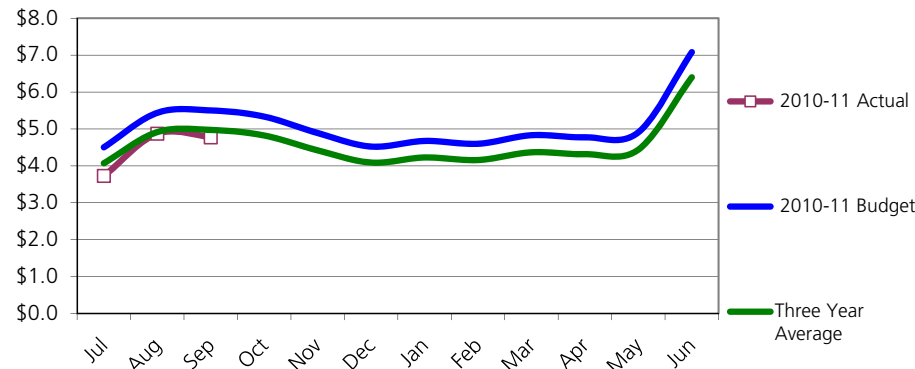
Planning revenues in the first quarter are customarily quite low, as the first billing of the year does not occur until October. At this point, revenues are projected to end the year close to budget.

Because the timing of grant revenues varies significantly and unpredictably from year to year, the “budget” line is not included in the chart above. Each year the August revenues are adjusted in the Planning chart to reflect year-end accounting entries.

## Parks and Environmental Services

### Parks and Environmental Services- Program Revenues by Month

*shown in millions*



Overall Parks and Environmental Services program revenues are projected to end the year 4.4 percent lower than budgeted levels.

**Property Services:** Parking revenues at the Metro Regional Center are down fiscal year-to-date and forecasted to end 13 percent (\$75,000) less than budget. Parking revenue is affected by the partial closing of the garage for repairs. Construction is expected to finish by the end of October 2010.

**Parks Operations:** Overall Parks revenues are projected to end the year 10 percent lower than budgeted levels. Park attendance during the first quarter of FY 2010-11 at Blue Lake Park and Oxbow Park was down 6 percent and 27 percent, respectively, compared to FY 2009-10, due to the cooler summer weather and a rainy September. The decrease in revenue was partially offset by higher rental fees and grave sales revenues at Multnomah, Brainard and Douglass cemeteries.

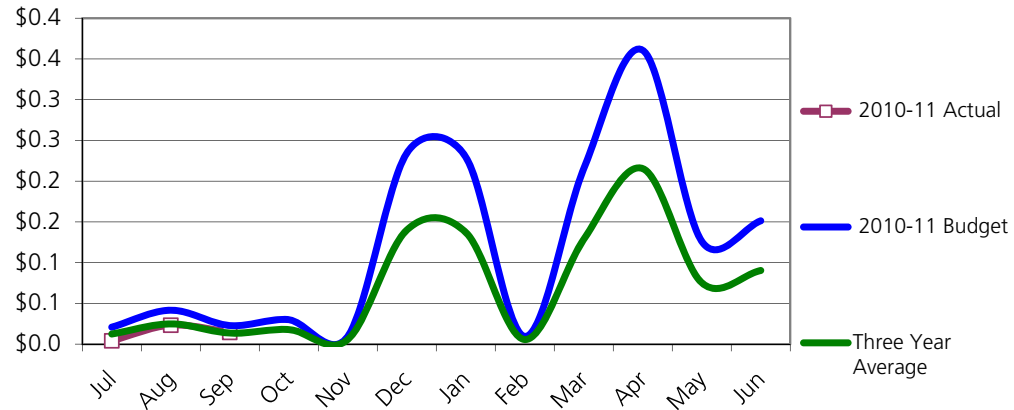
**Cool summer impacts parks**

Tonnage still  
down

**Solid Waste Operations:** Tonnage at Metro facilities is projected to underperform budget by 8.0 percent; regional tonnage at private facilities is down by 4.2 percent, according to the most recent tonnage forecast. An emerging factor is the effect of new food waste initiatives that divert organics from mixed putrescible waste formerly destined for regional waste disposal facilities, including Metro transfer stations, to composting facilities. Parks and Environmental Services projects year-end program revenue to be 6.0 percent lower than budgeted.

### Sustainability Center

#### Sustainability Center- Program Revenues by Month\*



\*Prior year revenues that make up the Three Year Average exclude a \$4.3 million land donation made in June 2009.

Trail funding  
changes

Sustainability Center program revenues are projected to end the year 78 percent lower than budget, due in large part to a shift in funding for trails. Grants of \$1,013,000 that were expected from the Oregon Department of Transportation in FY 2010-11 for the Blue Lake Trail and Tonquin Trail will not occur. Instead, Oregon Department of Transportation will be directly responsible for expenditures on these projects; Metro will manage the work.

Actual grant revenues for other projects will depend on the ability to complete the work associated with the grants. Several projects associated with grants have been in a scoping phase during the first quarter.

## General Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
<b>General Revenue</b>					
Real Property Taxes	48,483,349	234,011	48,483,349	100.0%	100.1%
Excise Taxes	14,903,937	2,866,546	14,516,996	97.4%	93.3%
Construction Excise Tax	1,300,000	70,229	1,300,000	100.0%	100.2%
Other Derived Tax Revenues	23,300	7,723	23,300	100.0%	114.4%
Local Govt Shared Revenues	11,129,553	1,129,396	11,103,753	99.8%	94.3%
Interest Earnings	1,611,105	38,053	1,362,333	84.6%	90.5%
<b>General Revenue</b>	<b>\$77,451,244</b>	<b>\$4,345,958</b>	<b>\$76,789,731</b>	<b>99.1%</b>	<b>98.0%</b>

**Transient Lodging Tax:** The first payment of the Transient Lodging Tax (TLT) was higher than FY 2009-10 by \$591,000. Room nights sold in the market overall are up, occupancy rates are showing signs of improvement, and the average daily room rate is slightly improved compared to a year ago.

**Construction Excise Tax–** The construction excise tax (CET) is now in its fifth year of collection. First quarter payments are not reflected in their entirety in the table above because mandatory tax turnover does not occur until the month following the end of quarter. While results reported in October show a slight increase in first quarter collections over the prior year (\$350,000 compared to \$330,000), they remain approximately half of what they were in the second and third “boom” years.

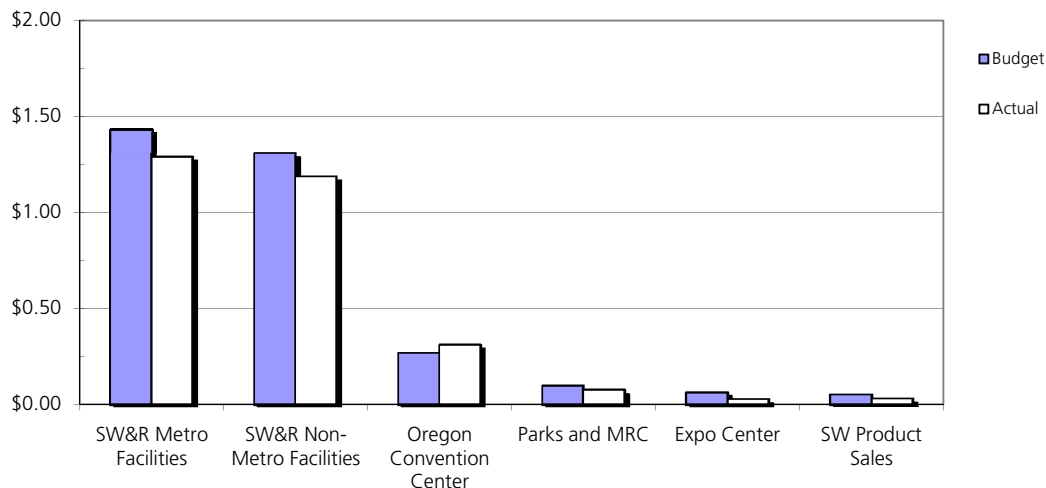
**Interest Earnings–** The average yield on investments during the first quarter was 0.75 percent, below that already low budgeted rate of 1.0 percent, resulting in a projected interest shortfall of \$250,000.

TLT  
rebounding;  
CET, not

## Excise Tax

### Excise Tax Received Through September 30, 2010, Budget vs. Actual

*shown in millions*



Excise tax still  
short

**Metro Excise Tax–** Based on the first quarter revenues and estimated June 30 forecast, the year-end projection for non-tonnage excise tax is below budget by 3.2 percent. The statewide collection system for unused paint has been slower in starting up, affecting taxes on both the PaintCare contract and sales of recycled paint in the first quarter. Although the updated tonnage forecast is off by six percent, solid waste excise tax is falling by about 2.5 percent, moderated by self-haul minimum loads. Please see the excise tax appendix for more detail.

# METRO EXPENDITURES– OPERATING DEPARTMENTS

## Metro Operating Departments (including MERC)

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	60,939,118	15,004,881	59,826,488	98.2%	95.5%
Materials and Services	99,986,362	15,550,919	87,971,974	88.0%	77.1%
<b>Total Operating Expenditures</b>	<b>160,925,480</b>	<b>30,555,800</b>	<b>147,798,462</b>	<b>91.8%</b>	<b>83.2%</b>
<b>Total Capital Outlay</b>	<b>58,611,439</b>	<b>2,592,256</b>	<b>31,688,105</b>	<b>54.1%</b>	<b>45.2%</b>
<b>Total Renewal and Replacement</b>	<b>2,388,502</b>	<b>353,799</b>	<b>2,244,000</b>	<b>94.0%</b>	<b>73.1%</b>
<b>Total Expenditures</b>	<b>\$221,925,421</b>	<b>\$33,501,855</b>	<b>\$181,730,567</b>	<b>81.9%</b>	<b>71.2%</b>

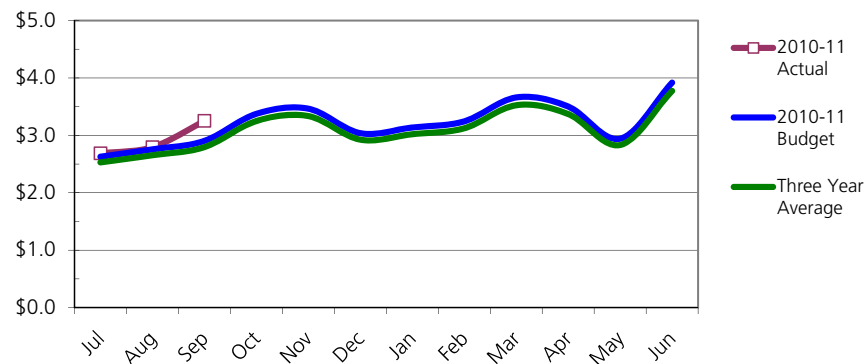
## EXPENDITURES BY DEPARTMENT

### MERC

	Budget	YTD Actual	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,989,676	4,100,711	17,794,930	98.9%	93.4%
Materials and Services	20,580,326	4,634,257	19,816,435	96.3%	99.7%
<b>Total Operating Expenditures</b>	<b>38,570,002</b>	<b>8,734,969</b>	<b>37,611,365</b>	<b>97.5%</b>	<b>96.8%</b>
<b>Total Capital Outlay</b>	<b>5,299,105</b>	<b>218,234</b>	<b>5,299,105</b>	<b>100.0%</b>	<b>44.3%</b>
<b>Total Expenditures</b>	<b>\$43,869,107</b>	<b>\$8,953,203</b>	<b>\$42,910,470</b>	<b>97.8%</b>	<b>93.4%</b>

### MERC- Operating Expenditures by Month

shown in millions



Event-related  
expenditures  
follow  
increased  
activity

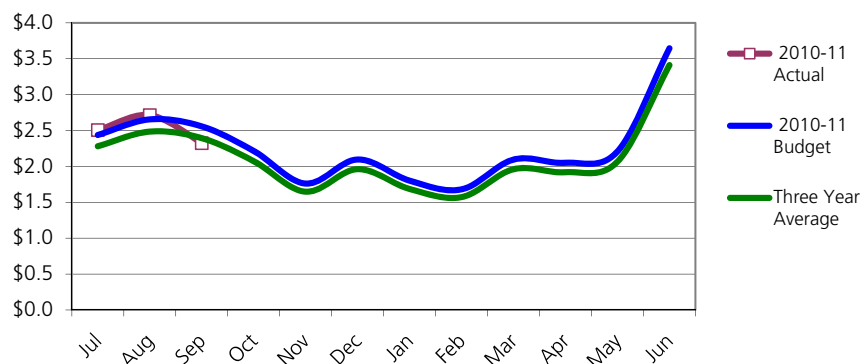
Higher expenditures relate directly to venue event activity. Strong first quarter revenues compared to FY 2009-10 resulted in higher event-related spending, including food and beverage costs that were \$790,000 higher than the prior year. Similarly, a strong Broadway schedule at PCPA (12 weeks versus nine last year) has increased staff costs. Projected spending at year-end remains well within budget.

## Oregon Zoo

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	16,255,128	4,481,951	16,239,815	99.9%	97.1%
Materials and Services	10,949,064	3,062,548	10,949,064	100.0%	92.1%
<b>Total Operating Expenditures</b>	<b>27,204,192</b>	<b>7,544,499</b>	<b>27,188,879</b>	<b>99.9%</b>	<b>95.1%</b>
<b>Total Capital Outlay</b>	<b>350,000</b>	<b>39,593</b>	<b>325,000</b>	<b>92.9%</b>	<b>68.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,082,142</b>	<b>24,043</b>	<b>1,022,142</b>	<b>94.5%</b>	<b>93.5%</b>
<b>Total Expenditures</b>	<b>28,636,334</b>	<b>7,608,134</b>	<b>\$28,536,021</b>	<b>99.6%</b>	<b>91.1%</b>

### Oregon Zoo- Operating Expenditures by Month

shown in millions



Personal services and material and service expenditures are on track with budget. The focus is on managing seasonal and temporary staffing and overtime and carefully monitoring all expenditures.

**Capital and Renewal and Replacement:** The *Red Ape Reserve* project was completed and successfully opened to the public September 3, 2010.

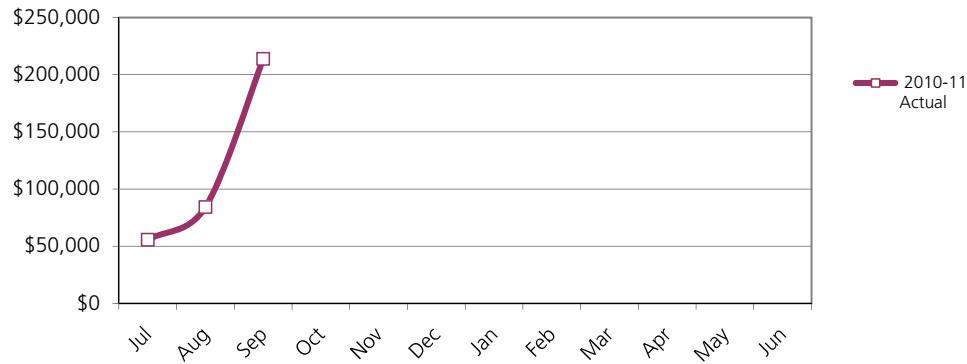
The zoo is in the process of renewing and replacing outdated assets from the renewal and replacement schedule, which includes updating the zoo's point of sale system, a number of roof replacement projects, the commissary elevator, and several "greener" vehicles and a variety of other small projects.

**Zoo focuses  
on operational  
management**

## Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	659,562	174,636	650,609	98.6%	
Materials and Services	0	2,590	10,000		
<b>Total Operating Expenditures</b>	<b>659,562</b>	<b>177,226</b>	<b>660,609</b>	<b>100.2%</b>	
<b>Total Capital Outlay</b>	<b>14,696,830</b>	<b>250,715</b>	<b>9,829,221</b>	<b>66.9%</b>	
<b>Total Expenditures</b>	<b>\$15,356,392</b>	<b>\$427,941</b>	<b>\$10,489,830</b>	<b>68.3%</b>	<b>N/A</b>

### Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month



#### Bond construction begins

Work on the bond program is increasing with several projects in process. The program finalized the *Comprehensive Capital Master Plan* scope of work and contract documents with the consulting team. The contract amount totals \$1.5 million.

The *Veterinary Medical Center* general construction contract terms were finalized. The project is within budget. The quarantine building was demolished and mass site excavation began in preparation for the soil nail retaining wall installation.

The formal bid opening for the *Penguin Water Filtration* project occurred September 9, 2010. Staff is working through final contract terms, and construction is planned to begin in November.

A final scope of work for land use support is incorporated into the master plan consulting team contract. This consultant will compile the zoo's land use history and identify current non-conforming land use conditions. In addition, the consultant will identify strategies for upcoming conditional use permit applications and support and land use process that may be needed in the interim to begin bond construction projects. Project design and construction plans for the *Water Main Pressure Reducing/Backflow Assembly and Building* have been submitted to the City of Portland for review and approval.

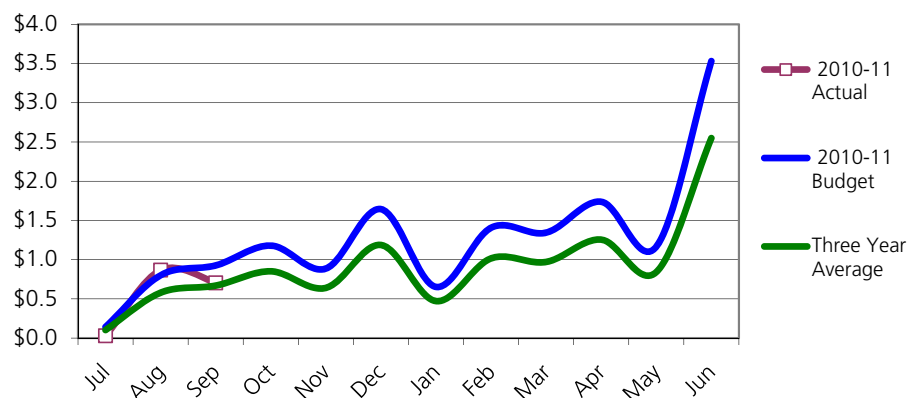
In August Metro issued a two-year private placement for \$15 million of Build America Bonds (35 percent of interest payments subsidized by the federal government) with a true interest cost of 0.8491 percent.

## Planning and Development

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	6,087,179	1,455,216	5,870,000	96.4%	74.8%
Materials and Services	9,327,050	146,154	8,750,000	93.8%	41.5%
<b>Total Expenditures</b>	<b>\$15,414,229</b>	<b>\$1,601,370</b>	<b>\$14,620,000</b>	<b>94.8%</b>	<b>54.3%</b>

### Planning and Development- Operating Expenditures by Month

shown in millions



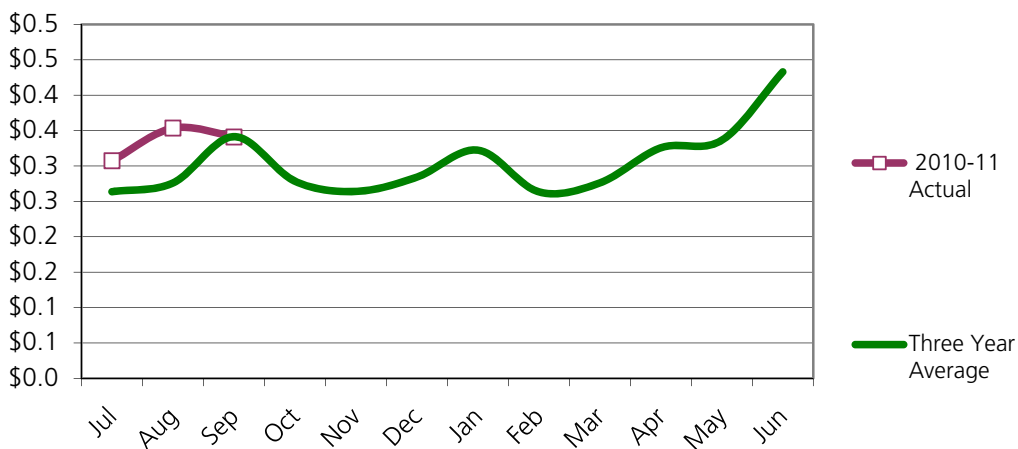
Projected underspending at year end is attributable primarily to reduced contracting needs in the Corridors program. As of first quarter, Transit Oriented Development spending is still estimated at the full budgeted amount of \$5,500,000, preserving the opportunity for large property purchases this year, should they develop.

## Research Center

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,425,572	812,865	3,290,000	96.0%	99.4%
Materials and Services	1,206,173	189,089	1,190,000	98.7%	100.0%
<b>Total Expenditures</b>	<b>\$4,631,745</b>	<b>\$1,001,954</b>	<b>\$4,480,000</b>	<b>96.7%</b>	<b>99.5%</b>

### Research Center- Operating Expenditures by Month

shown in millions



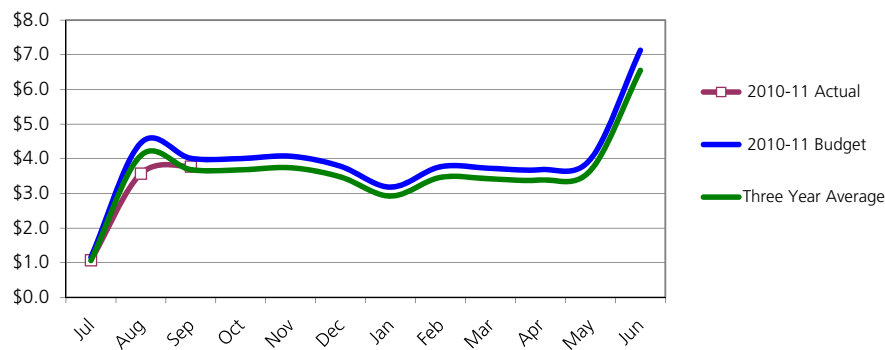
Spending in the Research Center is projected to end the year very close to budgeted figures, as it did in FY 2009-10.

## Parks and Environmental Services

	Budget	YTD Actuals	Year-End Projection	% of Budget	
General Fund	\$6,942,305	1,385,983	\$6,558,625	94.5%	
Solid Waste Revenue Fund	\$44,319,344	7,059,431	\$41,665,563	94.0%	
General Renewal and Replacement Fund	\$1,306,360	329,756	\$1,221,763	93.5%	
All Funds	Budget	YTD Actuals	Year-End Projection	% of Budget	3-year Average
Personal Services	9,325,881	2,297,466	8,952,635	96.0%	93.5%
Materials and Services	37,639,485	6,116,757	35,468,270	94.2%	93.6%
<b>Total Operating Expenditures</b>	<b>46,965,366</b>	<b>8,414,223</b>	<b>44,420,905</b>	<b>94.6%</b>	<b>93.5%</b>
<b>Capital Outlay</b>	<b>4,510,783</b>	<b>42,544</b>	<b>4,004,783</b>	<b>88.8%</b>	<b>15.1%</b>
<b>Renewal and Replacement</b>	<b>1,306,360</b>	<b>329,756</b>	<b>1,221,763</b>	<b>93.5%</b>	<b>0.0%</b>
<b>Total Expenditures</b>	<b>52,782,509</b>	<b>8,786,522</b>	<b>49,647,451</b>	<b>94.1%</b>	<b>85.2%</b>

### Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services' operating expenditures for the first quarter of FY 2010-11 tracked closely the budgeted amount and historical average expenditures. Expenditures, in general, reflect normal seasonal patterns of Parks and Solid Waste Operations.

**Solid Waste Operations:** Based on first quarter results the year-end tonnage projection is lower than budgeted, dominated by a new projection in which tonnage to Metro facilities is expected to fall 8.0 percent below budget. The new projection incorporates recent tonnage trends; an emerging difference is the effect of new food waste initiatives that divert organics from mixed putrescible waste formerly destined for regional waste disposal facilities, including Metro transfer stations, to composting facilities. The expected shortfall in revenue will not be fully offset by a reduction in expenditures. The reduction in tonnage translates to a 4.3 percent (\$1.3 million) decrease in tonnage-related materials and services. The decline is not one-to-one because Metro's operations contracts contain fixed costs that must be paid regardless of tonnage. In addition, effective Oct. 1, 2010, Metro's transport contract requires an increase of \$9.94/load (about \$105,000 for the remainder of the year) due to Oregon weight-mile tax increases.

**Capital:** Parks and Environmental Services spent less than 1 percent of its capital budget during the first quarter. About 98 percent of the capital budget is related to Solid Waste Operations. During the first quarter capital projects were under needs assessment or in the scoping phase. Capital expenditures under Renewal and Replacement during the first quarter are mostly related to the Metro Regional Center Garage Project and the Fleet Vehicle Replacement Project.

Weight-mile tax  
rate increases  
transport costs



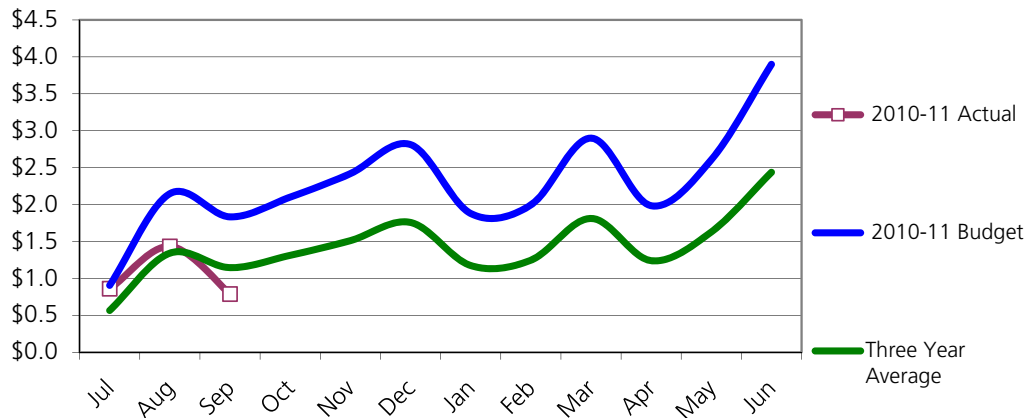
## Sustainability Center

	Budget	YTD	Year-End Projection	% of Budget
General Fund	\$5,470,794	\$888,249	\$5,133,030	93.8%
Solid Waste Revenue Fund	\$8,099,253	\$744,778	\$6,905,196	85.3%
Natural Areas Fund	\$46,703,288	\$3,766,542	\$18,425,000	39.5%

All Funds	Budget	YTD	Year-End Projection	% of Budget	3-year Average
Personal Services	7,196,120	1,682,036	7,028,499	97.7%	94.4%
Materials and Services	20,284,264	1,399,525	11,788,205	58.1%	58.0%
<b>Total Operating Expenditures</b>	<b>27,480,384</b>	<b>3,081,560</b>	<b>18,816,704</b>	<b>68.5%</b>	<b>67.4%</b>
Capital Outlay	33,824,721	2,333,498	12,300,000	36.4%	48.3%
<b>Total Expenditures</b>	<b>61,305,105</b>	<b>5,415,058</b>	<b>31,116,704</b>	<b>50.8%</b>	<b>55.4%</b>

### Sustainability Center- Operating Expenditures by Month

*shown in millions, excluding capital acquisitions*



Sustainability Center operating expenditures for the first quarter of FY 2010-11 track the three year average and are below budget primarily due to delays in intergovernmental agreements. Generally, during the first quarter projects are in the scoping phase and therefore quarterly expenditure levels are lower than the rest of the year.

**Parks Planning and Development:** The start of several projects has been delayed awaiting required approval by all stakeholders. A new project, the Lake Oswego to Portland trail analysis, is being initiated with the funding switched from the Lake Oswego to Milwaukie Bridge study, which was declared infeasible. Final approval for the new project is scheduled in December. As noted in the revenue section, the funding plan for the Blue Lake Trail and Tonquin Trail has changed. The Oregon Department of Transportation now will be directly responsible for expenditures on these projects (approximately \$1 million), although Metro will manage the projects. Graham Oaks Nature Park was open to the public in mid-September.

**Resource Conservation and Recycling:** Expenditures in this program generally take place from the second to fourth quarter, mainly as Grants to Other Governments. The Diesel Retrofit Project (\$803,000) has experienced a delay in completion of the inter-governmental agreement and procurement process with the Department of Environmental Quality, with expenses now expected to occur in the third quarter.

**Natural Areas:** Expenditures in materials and services from the Local Share program closely tracked the budgeted amount during the first quarter. These expenses are for local jurisdictions to implement Parks projects under the Natural Areas Bond Program. Expenses are on a reimbursement basis. The year-end forecast for Local Share and for capital (land acquisition) remains conservative, reflecting the continued economic conditions, historical patterns and expected acquisitions by the end of the fiscal year.

**Lake Oswego  
to Portland  
Trail initiated**

## EXPENDITURES– SUPPORT DEPARTMENTS

### All Support Departments

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	15,766,077	3,874,974	15,525,505	98.5%	92.9%
Materials and Services	15,994,188	3,272,725	13,259,400	82.9%	79.3%
<b>Total Operating Expenditures</b>	<b>31,760,265</b>	<b>7,147,699</b>	<b>28,784,905</b>	<b>90.6%</b>	<b>86.4%</b>
<b>Total Capital Outlay</b>	<b>893,000</b>	<b>23,195</b>	<b>893,000</b>	<b>100.0%</b>	<b>90.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,031,004</b>	<b>227,673</b>	<b>824,803</b>	<b>80.0%</b>	<b>49.6%</b>
<b>Total Expenditures</b>	<b>\$33,684,269</b>	<b>\$7,398,567</b>	<b>\$30,502,708</b>	<b>90.6%</b>	<b>85.4%</b>

Several support services departments are more fully staffed than in recent years, resulting in personal services projections that are higher than the three-year average.

### Council Office

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,816,386	681,192	2,673,000	94.9%	96.7%
Materials and Services	870,527	29,269	662,300	76.1%	58.8%
<b>Total Expenditures</b>	<b>\$3,686,913</b>	<b>\$710,461</b>	<b>\$3,335,300</b>	<b>90.5%</b>	<b>92.0%</b>

### Office of the Auditor

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	632,082	137,576	568,874	90.0%	89.8%
Materials and Services	39,351	14,571	36,203	92.0%	91.1%
<b>Total Expenditures</b>	<b>\$671,433</b>	<b>\$152,147</b>	<b>\$605,077</b>	<b>90.1%</b>	<b>89.8%</b>

### Office of the Metro Attorney

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,951,684	456,197	1,852,000	94.9%	94.9%
Materials and Services	61,202	6,276	57,000	93.1%	101.3%
<b>Total Expenditures</b>	<b>\$2,012,886</b>	<b>\$462,474</b>	<b>\$1,909,000</b>	<b>94.8%</b>	<b>95.1%</b>

### Communications

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,220,057	535,573	2,120,154	95.5%	94.8%
Materials and Services	294,618	4,611	181,800	61.7%	45.9%
<b>Total Expenditures</b>	<b>\$2,514,675</b>	<b>\$540,184</b>	<b>\$2,301,954</b>	<b>91.5%</b>	<b>87.1%</b>

### Finance and Regulatory Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,523,947	1,094,271	4,485,000	99.1%	90.4%
Materials and Services	1,413,739	57,443	1,161,601	82.2%	78.5%
<b>Total Expenditures</b>	<b>\$5,937,686</b>	<b>\$1,151,714</b>	<b>\$5,646,601</b>	<b>95.1%</b>	<b>87.5%</b>

## Human Resources

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,505,090	398,103	1,519,647	101.0%	95.8%
Materials and Services	331,717	38,319	295,900	89.2%	79.2%
<b>Total Expenditures</b>	<b>\$1,836,807</b>	<b>\$436,422</b>	<b>\$1,815,547</b>	<b>98.8%</b>	<b>92.4%</b>

## Information Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,306,831	572,061	2,306,831	100.0%	89.0%
Materials and Services	751,549	327,088	676,394	90.0%	79.4%
<b>Total Operating Expenditures</b>	<b>3,058,380</b>	<b>899,149</b>	<b>2,983,225</b>	<b>97.5%</b>	<b>86.5%</b>
<b>Total Capital Outlay</b>	<b>125,000</b>	<b>23,195</b>	<b>125,000</b>	<b>100.0%</b>	<b>25.5%</b>
<b>Total Renewal and Replacement</b>	<b>1,031,004</b>	<b>227,673</b>	<b>824,803</b>	<b>80.0%</b>	<b>49.6%</b>
<b>Total Expenditures</b>	<b>\$4,214,384</b>	<b>\$1,150,017</b>	<b>\$3,933,028</b>	<b>93.3%</b>	<b>78.0%</b>

# EXPENDITURES– NON-DEPARTMENTAL

## Non-departmental

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	0	0		0%	0%
Materials and Services	4,876,637	330,822	3,645,073	74.7%	114.5%
<b>Total Operating Expenditures</b>	<b>4,876,637</b>	<b>330,822</b>	<b>3,645,073</b>	<b>74.7%</b>	<b>114.5%</b>
<b>Total Debt Service</b>	<b>38,855,255</b>	<b>9,931,754</b>	<b>38,855,255</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Total Renewal and Replacement</b>	<b>3,419,506</b>	<b>336,333</b>	<b>3,068,708</b>	<b>89.7%</b>	<b>70.5%</b>
<b>Total Expenditures</b>	<b>\$47,151,398</b>	<b>\$10,598,908</b>	<b>\$45,569,036</b>	<b>96.6%</b>	<b>99.3%</b>

Non-departmental special appropriation expenditures during the first quarter include the following:

- \$6,800 of expected \$125,000 for external financial audit.
- \$25,000 of \$40,000 in sponsorships.
- First half (\$6,700) of yearly Lloyd Business Improvement District dues.
- \$25,000 to Regional Arts and Culture Council.
- \$1,300 in Nature in Neighborhoods grant reimbursements.







# APPENDIX – Fund Tables, year to year comparison

## General Fund (consolidated), as of Sept. 30, 2010

### FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 26,354,341</b>		<b>\$ 30,196,399</b>	<b>\$ 30,196,399</b>	
Program Revenues	39,241,663	10,663,611	10,663,611	35,927,000	91.6%
General Revenues	28,304,127	3,069,478	3,069,478	26,612,000	94.0%
Transfers	40,730,002	6,470,200	6,470,200	19,730,002	48.4%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	100	100	100	
<b>Subtotal Current Revenues</b>	<b>108,275,792</b>	<b>20,203,389</b>	<b>20,203,389</b>	<b>82,269,102</b>	<b>76.0%</b>
<b>Total Resources</b>	<b>\$134,630,133</b>		<b>\$50,399,787</b>	<b>\$112,465,501</b>	
<b>Requirements</b>					
Operating Expenditures	81,814,513	16,417,865	16,417,865	75,965,439	92.9%
Debt Service	1,529,472	0	0	1,529,472	100.0%
Capital Outlay	0	0	0	0	
Interfund Transfers	4,313,554	2,111,280	2,111,280	4,313,551	100.0%
Intrafund Transfers	30,301,998	3,946,996	3,946,996	10,301,998	34.0%
Contingency	3,478,646				
<b>Subtotal Current Expenditures</b>	<b>121,438,183</b>	<b>22,476,141</b>	<b>22,476,141</b>	<b>92,110,460</b>	<b>75.8%</b>
<b>Unappropriated Balance</b>	<b>13,191,950</b>		<b>27,923,646</b>	<b>20,355,041</b>	
<b>Total Requirements</b>	<b>\$134,630,133</b>		<b>\$50,399,787</b>	<b>\$112,465,501</b>	

### FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 26,616,367</b>		<b>\$ 28,627,795</b>	<b>\$ 28,627,795</b>	
Program Revenues	41,114,826	8,836,207	8,836,207	37,251,325	90.6%
General Revenues	27,108,490	2,748,679	2,748,679	26,354,137	97.2%
Transfers	40,659,713	6,254,146	6,254,146	22,417,107	55.1%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>108,883,029</b>	<b>17,839,033</b>	<b>17,839,033</b>	<b>86,022,569</b>	<b>79.0%</b>
<b>Total Resources</b>	<b>\$135,499,396</b>		<b>\$46,466,827</b>	<b>\$114,650,364</b>	
<b>Requirements</b>					
Operating Expenditures	82,935,188	16,352,776	16,352,776	65,805,825	79.3%
Debt Service	1,472,340	0	0	1,472,339	100.0%
Capital Outlay	0	224	224	40,838	0.0%
Interfund Transfers	4,770,610	2,062,326	2,062,326	4,027,306	84.4%
Intrafund Transfers	30,694,846	3,942,009	3,942,009	13,107,658	42.7%
Contingency	3,854,033				
<b>Subtotal Current Expenditures</b>	<b>123,727,017</b>	<b>22,357,335</b>	<b>22,357,335</b>	<b>84,453,966</b>	<b>68.3%</b>
<b>Unappropriated Balance</b>	<b>11,772,379</b>		<b>24,109,492</b>	<b>30,196,399</b>	
<b>Total Requirements</b>	<b>\$135,499,396</b>		<b>\$46,466,827</b>	<b>\$114,650,364</b>	

# Metro Capital Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 787,638</b>		<b>\$ 945,080</b>	<b>\$ 945,080</b>	
Program Revenues	186,330	24,558	24,558	186,330	100.0%
General Revenues	3,900	1,111	1,111	3,900	100.0%
Transfers	20,000	0	0	20,000	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>210,230</b>	<b>25,669</b>	<b>25,669</b>	<b>210,230</b>	<b>100.0%</b>
<b>Total Resources</b>	<b>\$997,868</b>		<b>\$970,750</b>	<b>\$1,155,310</b>	
<b>Requirements</b>					
Operating Expenditures	0	99	99	99	0.0%
Debt Service	0	0	0	0	
Capital Outlay	559,500	62,788	62,788	534,000	95.4%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	20,000	0	0	20,000	100.0%
Contingency	74,839				
<b>Subtotal Current Expenditures</b>	<b>654,339</b>	<b>62,886</b>	<b>62,886</b>	<b>554,099</b>	<b>84.7%</b>
<b>Unappropriated Balance</b>	<b>343,529</b>		<b>907,864</b>	<b>601,211</b>	
<b>Total Requirements</b>	<b>\$997,868</b>		<b>\$970,750</b>	<b>\$1,155,310</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 6,406,821</b>		<b>\$ 3,315,015</b>	<b>\$ 3,315,015</b>	
Program Revenues	1,253,953	143,757	143,757	1,587,799	126.6%
General Revenues	76,851	(2,672)	(2,672)	20,912	27.2%
Transfers	139,000	0	0	139,000	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>1,469,804</b>	<b>141,085</b>	<b>141,085</b>	<b>1,747,711</b>	<b>118.9%</b>
<b>Total Resources</b>	<b>\$7,876,625</b>		<b>\$3,456,100</b>	<b>\$5,062,726</b>	
<b>Requirements</b>					
Operating Expenditures	102,541	29,364	29,364	84,449	82.4%
Debt Service	0	0	0	0	
Capital Outlay	3,750,303	1,588,236	1,588,236	3,183,255	84.9%
Interfund Transfers	910,663	0	0	849,942	93.3%
Intrafund Transfers	0	0	0	0	
Contingency	2,727,503				
<b>Subtotal Current Expenditures</b>	<b>7,491,010</b>	<b>1,617,600</b>	<b>1,617,600</b>	<b>4,117,646</b>	<b>55.0%</b>
<b>Unappropriated Balance</b>	<b>385,615</b>		<b>1,838,499</b>	<b>945,080</b>	
<b>Total Requirements</b>	<b>\$7,876,625</b>		<b>\$3,456,100</b>	<b>\$5,062,726</b>	



# MERC Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 24,850,944</b>		<b>\$ 27,086,280</b>	<b>\$ 27,086,280</b>	
Program Revenues	32,206,334	6,779,311	6,779,311	32,560,745	101.1%
General Revenues	10,794,076	1,099,908	1,099,908	10,794,076	100.0%
Transfers	475,000	0	0	475,000	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>43,475,410</b>	<b>7,879,219</b>	<b>7,879,219</b>	<b>43,829,821</b>	<b>100.8%</b>
<b>Total Resources</b>	<b>\$68,326,354</b>		<b>\$34,965,499</b>	<b>\$70,916,101</b>	
<b>Requirements</b>					
Operating Expenditures	38,570,002	8,734,969	8,734,969	37,611,365	97.5%
Debt Service	0	0	0	0	
Capital Outlay	5,299,105	218,234	218,234	5,299,105	100.0%
Interfund Transfers	3,681,630	706,345	706,345	3,681,630	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	2,452,773				
<b>Subtotal Current Expenditures</b>	<b>50,003,510</b>	<b>9,659,548</b>	<b>9,659,548</b>	<b>46,592,100</b>	<b>93.2%</b>
<b>Unappropriated Balance</b>	<b>18,296,543</b>		<b>25,305,951</b>	<b>24,324,001</b>	
<b>Total Requirements</b>	<b>\$68,300,053</b>		<b>\$34,965,499</b>	<b>\$70,916,101</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 26,074,761</b>			<b>\$ 26,619,236</b>	
Program Revenues	32,609,089	4,829,308	4,829,308	33,028,256	101.3%
General Revenues	11,517,152	489,821	489,821	10,067,961	87.4%
Transfers	692,490	0	0	187,252	27.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>44,818,731</b>	<b>5,319,129</b>	<b>5,319,129</b>	<b>43,283,469</b>	<b>96.6%</b>
<b>Total Resources</b>	<b>\$70,893,492</b>		<b>\$5,319,129</b>	<b>\$69,902,705</b>	
<b>Requirements</b>					
Operating Expenditures	39,862,986	7,769,354	7,769,354	37,573,803	94.3%
Debt Service	152,258	8,694	8,694	139,620	91.7%
Capital Outlay	3,421,251	427,691	427,691	1,607,526	47.0%
Interfund Transfers	3,704,857	710,485	710,485	3,495,476	94.3%
Intrafund Transfers	0	0	0	0	
Contingency	8,122,416				
<b>Subtotal Current Expenditures</b>	<b>55,263,768</b>	<b>8,916,224</b>	<b>8,916,224</b>	<b>42,816,425</b>	<b>77.5%</b>
<b>Unappropriated Balance</b>	<b>15,629,724</b>		<b>(3,597,095)</b>	<b>27,086,280</b>	
<b>Total Requirements</b>	<b>\$70,893,492</b>		<b>\$5,319,129</b>	<b>\$69,902,705</b>	

# Natural Areas Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 50,775,000</b>		<b>\$ 56,792,607</b>	<b>\$ 56,792,607</b>	
Program Revenues	943,210	10,128	10,128	10,128	1.1%
General Revenues	505,750	(89,114)	(89,114)	404,600	80.0%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>1,448,960</b>	<b>(78,986)</b>	<b>(78,986)</b>	<b>414,728</b>	<b>28.6%</b>
<b>Total Resources</b>	<b>\$52,223,960</b>		<b>\$56,713,621</b>	<b>\$57,207,335</b>	
<b>Requirements</b>					
Operating Expenditures	13,500,698	1,433,194	1,433,194	6,125,000	45.4%
Debt Service	0	0	0	0	
Capital Outlay	33,202,590	2,333,348	2,333,348	12,000,000	36.1%
Interfund Transfers	1,502,241	334,724	334,724	1,502,241	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	3,988,905				
<b>Subtotal Current Expenditures</b>	<b>52,194,434</b>	<b>4,101,266</b>	<b>4,101,266</b>	<b>19,627,241</b>	<b>37.6%</b>
<b>Unappropriated Balance</b>	<b>29,526</b>		<b>52,612,356</b>	<b>37,580,094</b>	
<b>Total Requirements</b>	<b>\$52,223,960</b>		<b>\$56,713,621</b>	<b>\$57,207,335</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 75,000,000</b>		<b>\$ 77,109,207</b>	<b>\$ 77,109,207</b>	
Program Revenues	925,710	19,253	19,253	335,730	36.3%
General Revenues	1,875,000	(35,111)	(35,111)	940,859	50.2%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	50,000	
<b>Subtotal Current Revenues</b>	<b>2,800,710</b>	<b>(15,858)</b>	<b>(15,858)</b>	<b>1,326,589</b>	<b>47.4%</b>
<b>Total Resources</b>	<b>\$77,800,710</b>		<b>\$77,093,349</b>	<b>\$78,435,796</b>	
<b>Requirements</b>					
Operating Expenditures	13,447,344	1,345,516	1,345,516	7,178,112	53.4%
Debt Service	0	0	0	0	
Capital Outlay	45,119,612	891,317	891,317	13,085,103	29.0%
Interfund Transfers	1,472,292	238,669	238,669	1,379,974	93.7%
Intrafund Transfers	0	0	0	0	
Contingency	17,642,838				
<b>Subtotal Current Expenditures</b>	<b>77,682,086</b>	<b>2,475,502</b>	<b>2,475,502</b>	<b>21,643,188</b>	<b>27.9%</b>
<b>Unappropriated Balance</b>	<b>118,624</b>		<b>74,617,847</b>	<b>56,792,607</b>	
<b>Total Requirements</b>	<b>\$77,800,710</b>		<b>\$77,093,349</b>	<b>\$78,435,796</b>	

# Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 2,121,338</b>		<b>\$ 2,806,954</b>	<b>\$ 2,806,954</b>	
Program Revenues	0	88	88	88	0.0%
General Revenues	21,213	10,950	10,950	21,213	100.0%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	15,000,000	15,000,000	15,000,000	15,000,000	100.0%
<b>Subtotal Current Revenues</b>	<b>15,021,213</b>	<b>15,011,038</b>	<b>15,011,038</b>	<b>15,021,301</b>	<b>100.0%</b>
<b>Total Resources</b>	<b>\$17,142,551</b>		<b>\$17,817,992</b>	<b>\$17,828,255</b>	
<b>Requirements</b>					
Operating Expenditures	659,562	177,226	177,226	650,609	98.6%
Debt Service	0	0	0	0	
Capital Outlay	14,696,830	176,622	176,622	9,829,221	66.9%
Interfund Transfers	294,915	74,093	74,093	294,915	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	1,476,683				
<b>Subtotal Current Expenditures</b>	<b>17,127,990</b>	<b>427,941</b>	<b>427,941</b>	<b>10,774,745</b>	<b>62.9%</b>
<b>Unappropriated Balance</b>	<b>14,561</b>		<b>17,390,051</b>	<b>7,053,510</b>	
<b>Total Requirements</b>	<b>\$17,142,551</b>		<b>\$17,817,992</b>	<b>\$17,828,255</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 4,512,846</b>		<b>\$ 4,260,056</b>	<b>\$ 4,260,056</b>	
Program Revenues	0	0	0	0	
General Revenues	362,821	8,550	8,550	26,398	7.3%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	10,000,000	0	0	0	0.0%
<b>Subtotal Current Revenues</b>	<b>10,362,821</b>	<b>8,550</b>	<b>8,550</b>	<b>26,398</b>	<b>0.3%</b>
<b>Total Resources</b>	<b>\$14,875,667</b>		<b>\$4,268,606</b>	<b>\$4,286,455</b>	
<b>Requirements</b>					
Operating Expenditures	684,142	134,598	134,598	458,143	67.0%
Debt Service	0	0	0	0	
Capital Outlay	11,350,000	235,229	235,229	1,021,358	9.0%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	2,826,363				
<b>Subtotal Current Expenditures</b>	<b>14,860,505</b>	<b>369,828</b>	<b>369,828</b>	<b>1,479,501</b>	<b>10.0%</b>
<b>Unappropriated Balance</b>	<b>15,162</b>		<b>3,898,778</b>	<b>2,806,954</b>	
<b>Total Requirements</b>	<b>\$14,875,667</b>		<b>\$4,268,606</b>	<b>\$4,286,455</b>	

# General Renewal and Replacement, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 6,876,878</b>		<b>\$ 6,591,200</b>	<b>\$ 6,591,200</b>	
Program Revenues	500,000	542,666	542,666	542,666	108.5%
General Revenues	58,777	6,384	6,384	55,000	93.6%
Transfers	1,282,635	316,059	316,059	1,282,635	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	1,800	1,800	1,800	
<b>Subtotal Current Revenues</b>	<b>1,841,412</b>	<b>866,909</b>	<b>866,909</b>	<b>1,882,101</b>	<b>102.2%</b>
<b>Total Resources</b>	<b>\$8,718,290</b>		<b>\$7,458,109</b>	<b>\$8,473,301</b>	
<b>Requirements</b>					
Operating Expenditures	892,231	245,139	245,139	797,864	89.4%
Debt Service	0	0	0	0	
Capital Outlay	2,527,275	336,333	336,333	2,270,844	89.9%
Interfund Transfers	128,000	0	0	128,000	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	4,870,784				
<b>Subtotal Current Expenditures</b>	<b>8,418,290</b>	<b>581,471</b>	<b>581,471</b>	<b>3,196,708</b>	<b>38.0%</b>
<b>Unappropriated Balance</b>	<b>300,000</b>		<b>6,876,637</b>	<b>5,276,593</b>	
<b>Total Requirements</b>	<b>\$8,718,290</b>		<b>\$7,458,109</b>	<b>\$8,473,301</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 6,379,524</b>		<b>\$ 6,978,925</b>	<b>\$ 6,978,925</b>	
Program Revenues	1,244,500	0	0	1,221,298	98.1%
General Revenues	216,559	(5,533)	(5,533)	65,726	30.3%
Transfers	2,274,845	309,810	309,810	1,989,175	87.4%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>3,735,904</b>	<b>304,277</b>	<b>304,277</b>	<b>3,276,199</b>	<b>87.7%</b>
<b>Total Resources</b>	<b>\$10,115,428</b>		<b>\$7,283,202</b>	<b>\$10,255,124</b>	
<b>Requirements</b>					
Operating Expenditures	978,363	62,070	62,070	842,370	86.1%
Debt Service	0	0	0	0	
Capital Outlay	3,764,924	47,769	47,769	2,821,554	74.9%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	2,370,004				
<b>Subtotal Current Expenditures</b>	<b>7,113,291</b>	<b>109,839</b>	<b>109,839</b>	<b>3,663,924</b>	<b>51.5%</b>
<b>Unappropriated Balance</b>	<b>3,002,137</b>		<b>7,173,363</b>	<b>6,591,200</b>	
<b>Total Requirements</b>	<b>\$10,115,428</b>		<b>\$7,283,202</b>	<b>\$10,255,124</b>	

# Risk Management Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 8,142,227</b>		<b>\$ 7,998,239</b>	<b>\$ 7,998,239</b>	
Program Revenues	9,525,278	2,166,343	2,166,343	8,665,374	91.0%
General Revenues	25,000	8,042	8,042	10,000	40.0%
Transfers	1,186,095	484,096	484,096	1,186,095	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>10,736,373</b>	<b>2,658,481</b>	<b>2,658,481</b>	<b>9,861,469</b>	<b>91.9%</b>
<b>Total Resources</b>	<b>\$18,878,600</b>		<b>\$10,656,721</b>	<b>\$17,859,708</b>	
<b>Requirements</b>					
Operating Expenditures	12,498,637	2,862,044	2,862,044	10,586,000	84.7%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	5,225,000	5,225,000	5,225,000	5,225,000	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	528,084				
<b>Subtotal Current Expenditures</b>	<b>18,251,721</b>	<b>8,087,044</b>	<b>8,087,044</b>	<b>15,811,000</b>	<b>86.6%</b>
<b>Unappropriated Balance</b>	<b>626,879</b>		<b>2,569,677</b>	<b>2,048,708</b>	
<b>Total Requirements</b>	<b>\$18,878,600</b>		<b>\$10,656,721</b>	<b>\$17,859,708</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 2,756,352</b>		<b>\$ 8,301,172</b>	<b>\$ 8,301,172</b>	
Program Revenues	8,631,555	2,023,819	2,023,819	8,383,041	97.1%
General Revenues	200,000	(6,768)	(6,768)	87,473	43.7%
Transfers	1,211,710	494,596	494,596	1,161,806	95.9%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>10,043,265</b>	<b>2,511,647</b>	<b>2,511,647</b>	<b>9,632,320</b>	<b>95.9%</b>
<b>Total Resources</b>	<b>\$12,799,617</b>		<b>\$10,812,820</b>	<b>\$17,933,492</b>	
<b>Requirements</b>					
Operating Expenditures	11,434,039	2,652,119	2,652,119	9,935,253	86.9%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency					
<b>Subtotal Current Expenditures</b>	<b>11,434,039</b>	<b>2,652,119</b>	<b>2,652,119</b>	<b>9,935,253</b>	<b>86.9%</b>
<b>Unappropriated Balance</b>	<b>1,365,578</b>		<b>8,160,700</b>	<b>7,998,239</b>	
<b>Total Requirements</b>	<b>\$12,799,617</b>		<b>\$10,812,820</b>	<b>\$17,933,492</b>	

# Solid Waste Revenue Fund, as of Sept. 30, 2010

## FY 2010-11

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 36,535,502</b>		<b>\$ 37,982,915</b>	<b>\$ 37,982,915</b>	
Program Revenues	57,502,348	12,443,560	12,443,560	54,072,120	94.0%
General Revenues	357,537	34,330	34,330	303,554	84.9%
Transfers	5,446,449	5,225,000	5,225,000	5,446,449	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>63,306,334</b>	<b>17,702,890</b>	<b>17,702,890</b>	<b>59,822,123</b>	<b>94.5%</b>
<b>Total Resources</b>	<b>\$99,841,836</b>		<b>\$55,685,804</b>	<b>\$97,805,038</b>	
<b>Requirements</b>					
Operating Expenditures	50,304,431	8,137,979	8,137,979	46,786,532	93.0%
Debt Service	0	0	0	0	
Capital Outlay	5,194,283	42,544	42,544	4,688,283	90.3%
Interfund Transfers	6,995,233	1,693,712	1,693,712	6,995,233	100.0%
Contingency	14,540,763				
<b>Subtotal Current Expenditures</b>	<b>77,034,710</b>	<b>9,874,235</b>	<b>9,874,235</b>	<b>58,470,048</b>	<b>75.9%</b>
<b>Unappropriated Balance</b>	<b>22,807,126</b>		<b>45,811,570</b>	<b>39,334,990</b>	
<b>Total Requirements</b>	<b>\$99,841,836</b>		<b>\$55,685,804</b>	<b>\$97,805,038</b>	

## FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
<b>Resources</b>					
<b>Beginning Fund Balance</b>	<b>\$ 35,470,285</b>	<b>\$ 0</b>	<b>\$ 38,769,438</b>	<b>\$ 38,769,438</b>	
Program Revenues	53,794,894	12,522,587	12,522,587	50,990,354	94.8%
General Revenues	883,119	(24,916)	(24,916)	367,099	41.6%
Transfers	421,287	0	0	159,802	37.9%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
<b>Subtotal Current Revenues</b>	<b>55,099,300</b>	<b>12,497,670</b>	<b>12,497,670</b>	<b>51,517,255</b>	<b>93.5%</b>
<b>Total Resources</b>	<b>\$90,569,585</b>		<b>\$51,267,109</b>	<b>\$90,286,693</b>	
<b>Requirements</b>					
Operating Expenditures	48,576,119	8,452,476	8,452,476	45,379,308	93.4%
Debt Service	0	0	0	0	
Capital Outlay	5,066,583	105,406	105,406	549,264	10.8%
Interfund Transfers	17,478,579	1,662,936	1,662,936	6,375,207	36.5%
Contingency	11,172,580				
<b>Subtotal Current Expenditures</b>	<b>82,293,861</b>	<b>10,220,818</b>	<b>10,220,818</b>	<b>52,303,779</b>	<b>63.6%</b>
<b>Unappropriated Balance</b>	<b>8,275,724</b>		<b>41,046,291</b>	<b>37,982,915</b>	
<b>Total Requirements</b>	<b>\$90,569,585</b>		<b>\$51,267,109</b>	<b>\$90,286,693</b>	

# APPENDIX – Excise Tax Annual Forecast, as of Sept. 30, 2010

## Total Excise Tax Collections

Facility/Function	FY 2010-11 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,313,778	1,337,778	24,000	1.83%
Expo Center	441,301	426,293	(15,008)	-3.40%
Planning Fund	4,830	15,847	11,017	228.09%
SW Product Sales	197,250	117,192	(80,058)	-40.59%
Parks and MRC	283,048	271,048	(12,000)	-4.24%
<b>Total</b>	<b>2,240,207</b>	<b>2,168,158</b>	<b>(72,049)</b>	<b>-3.22%</b>

Tonnage-Related Excise Tax (using the revised annual forecast)	FY 2010-11 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	5,428,740	5,059,586	(369,154)	-6.80%
Solid Waste and Recycling Non Metro Facilities	7,234,990	7,289,252	54,262	0.75%
<b>Total Solid Waste Per Ton Excise Tax</b>	<b>12,663,730</b>	<b>12,348,838</b>	<b>(314,892)</b>	<b>-2.49%</b>

<b>Grand Total Excise Tax</b>	<b>14,903,937</b>	<b>14,516,996</b>	<b>(386,941)</b>	<b>-2.60%</b>
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### Assumptions:

Split between Metro and Non Metro is based upon budgeted tonnage.

Non Metro tonnage includes Environmental Cleanup charge (ECU) of \$1 per ton and Outside of Metro Tonnage disposed at Metro sites.

## Recovery Rate Stabilization Reserve Balance

<b>Solid Waste General by Code</b>	11,370,000	11,370,000	-	0.00%
<b>Transfer to Recovery Rate Stabilization Reserve</b>	<b>1,293,730</b>	978,838	(314,892)	-24.34%

Beginning Balance	\$	-
FY 2010-11 Contribution	\$	978,838
FY 2010-11 Ending Balance	\$	978,838

