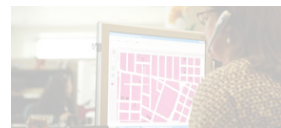
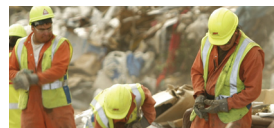


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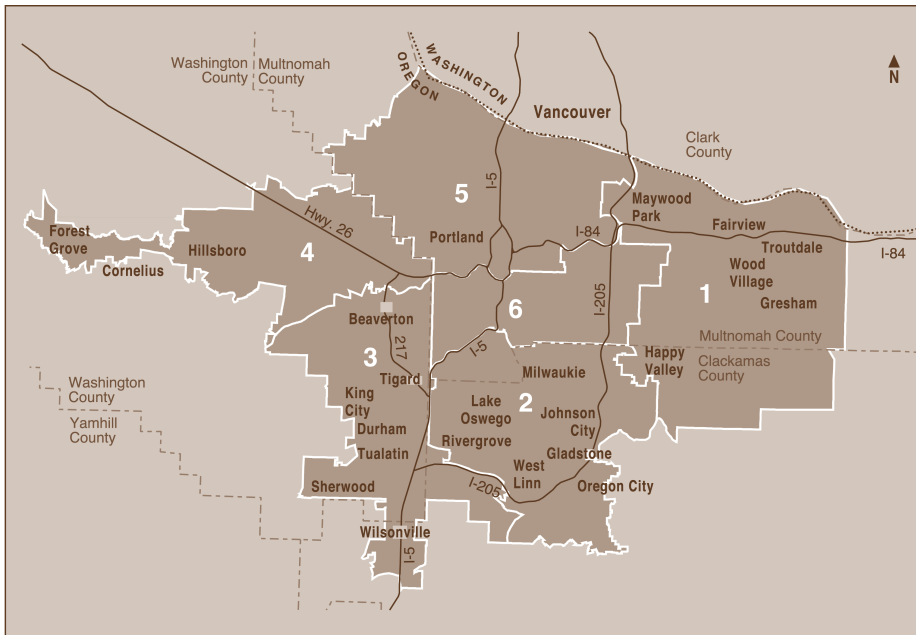
2009-10

THIRD QUARTER REPORT

January through March 2010



Metro | *People places. Open spaces.*



Your Metro representatives

Council President
David Bragdon
 503-797-1889

District 1
Rod Park
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Auditor
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 503-797-1891

Metro

People places • Open spaces

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.

2009-10

QUARTERLY REPORT – THIRD QUARTER

January through March 2010

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FY 2009-10 Quarterly Report

Third Quarter

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EXECUTIVE SUMMARY

May 7, 2010

Dear President Bragdon and Members of the Metro Council:

MERC report included

On behalf of the Finance Team I am today delivering Metro's Third Quarter Financial Report for FY 2009-10. This report includes third quarter and year end projections for MERC within the main report, an improvement promoted by the MERC/Metro business process study.

Revenues remain soft ...

Revenues overall are underperforming budget. Enterprise revenues remain soft in most areas, consistent with the second quarter with two notable exceptions. Revenue shortfall at the Oregon Zoo is no longer increasing. Projected to be off by more than \$2 million at the end of the second quarter, the forecast is now improved and trending toward a \$1.9 million shortfall. Per capita revenues associated with admissions and railroad trips have improved to last year's levels, although food and retail revenues remain behind. The new temporary exhibit, *Prehistoric Predators*, is scheduled to open just before Memorial Day. MERC's operating revenues are also very close to budget, assisted by positive food and beverage margins at the Oregon Convention Center and the Portland Center for the Performing Arts. Transient lodging tax, however, remains below budget. Solid Waste tonnage remains slightly below forecast, but there has been no further decline since the second quarter. Fishing restrictions imposed this spring have had a negative impact on M. James Gleason boat ramp revenues.

In the general revenue area, property taxes remain on budget, confirming that the budget assumption to reduce the uncollectible allowance was accurate. Interest earnings have fallen to new lows with an average annual yield of 1.26 percent, just half of the budget assumption. The March monthly yield fell to .95 percent. Excise tax remains off, at both the facility level (particularly at Expo and Parks services) and at the solid waste per-ton level. The excise tax projection may still be optimistic, given a number of potential adjustments related to recent business failures or possible refunds. As anticipated early in the year, there will be no contribution to the recovery rate stabilization fund. The vulnerability of the additional per-ton tax during this economic disruption led to the recently adopted change to stabilize and simplify excise tax beginning in FY 2010-11.

... and expenditure control is producing results

Uneasiness about revenues prompted direct expenditure control at the Oregon Zoo after the first quarter. The effectiveness of the plan was somewhat obscured in the second quarter because of the record ZooLights activity. However, in the third quarter, the effort is more visible with expenditures savings of \$1.5 million anticipated by year-end. The MERC venues have also re-sized variable expenditures to match event activity. Although salary increases had been budgeted, MERC followed Metro in imposing a salary freeze for its non-represented employees, held positions vacant and sidelined its Targeted Achievement incentive program.

As reported in the second quarter, capital spending remains substantially below budget. In a final budget amendment we will be seeking Council approval to remove the Blue Lake Nature and Golf Learning Center appropriations to provide a more realistic budget-to-actual picture at year-end. Several projects in Parks and Environmental Services and the Sustainability Center remain delayed because of permitting issues.

Setting up for FY 2010-11

The third quarter financial review is particularly important for closing out the current year and setting up the new budget year. The third quarter review allows us to identify any circumstances that would require Council action prior to year-end to maintain lawful expenditure authority. All funds are currently anticipated to be within appropriations, although we are expecting to propose a current year budget amendment to address the transition of a substantial portion of Metro's fleet from Multnomah County management to internal management. The third quarter also alerts us to any circumstances not addressed in the approved budget that would require final amendments in June. Usually this involves final adjustments for projects underway but somehow delayed in the spring. We are scheduled to consider technical amendments on June 10, prior to budget adoption on June 17.

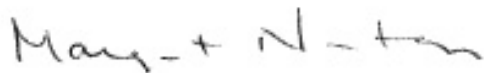
An important test for the third quarter analysis is whether the projected ending fund balances are consistent with the budget plan for the upcoming year. Given the soft revenue environment, this is particularly critical for the General Fund. The projected ending balance is now slightly below the anticipated beginning balance, and there remains some risk with excise tax collections. This margin of difference requires that we continue to control expenditures through year-end.

Financial Policies as the hallmark of a high performing agency

Despite the persistence of the economic downturn, Metro has continued to fare well. We have turned to our reserves for a second year, using them as a backstop in combination with expenditure control. Our FY 2010-11 budget planning began with the assumption that all reserves would be replenished before new spending plans were developed. This sparked a review of all revenue strategies, a deliberate decision to employ bridging techniques to support core services while maintaining Metro's investments in its skilled staff and its assets, and some targeted, but necessary, reductions. We used the quarterly financial reports as planning tools to keep the Council informed and prepared to make the necessary budget decisions.

Our commitment to the financial policies also allows Metro to maintain momentum and to think beyond the recession, resulting in our new, multi-year Community Investment Strategy. This demonstrates, once again, the reward of financial discipline.

Sincerely,



Margo Norton

Director of Finance and Regulatory Services



METRO REVENUES

Overall Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue					
Program Revenues	141,460,508	94,021,123	135,737,061	96.0%	87.5%
General Revenues	82,372,650	64,858,110	78,374,867	95.1%	102.4%
Other Financing Sources	10,000,000	0	0	0.0%	0.0%
All Revenue	\$233,833,158	\$158,879,234	\$214,111,928	91.6%	94.5%

Revenues for Metro, including the Metropolitan Exposition Recreation Commission (MERC), totaled \$159 million through the third quarter, or 68 percent of the annual budget. Revenues at year-end are projected to reach \$214 million, 92 percent of the budgeted \$233.8 million. Program and general revenues continue to lag in most areas, although some progress has been made since the second quarter. Enterprise revenues (charges for services) remain down at the Oregon Zoo by \$1.9 million; Solid Waste revenues are off by \$1.2 million with tonnage hovering at just below forecasted levels. MERC enterprise revenues are holding steady although transient lodging tax remains down. Interest earnings and excise tax are trending below budget levels, and property taxes are projected to end the year slightly above budget.

Program revenues, described by type and department in the section below, generally include enterprise revenues, grants, internal services charges and contributions.

General revenues, detailed on page 8, include property and excise tax revenues, interest earnings and other shared government revenues.

Program Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues					
Charges for Services Revenue	106,815,821	74,882,404	103,104,932	96.5%	96.9%
Internal Charges for Svcs-Rev	8,589,783	6,089,226	8,035,700	93.5%	89.9%
Licenses and Permits	406,000	281,745	395,000	97.3%	98.5%
Miscellaneous Revenue	2,190,021	1,596,009	2,003,847	91.5%	94.6%
Grants	16,886,590	5,960,379	15,167,915	89.8%	52.2%
Contributions from Government	1,124,240	0	810,926	72.1%	35.0%
Contributions - Private Source	2,912,100	2,920,560	3,548,741	121.9%	67.0%
Capital Grants	2,535,953	2,290,800	2,670,000	105.3%	292.1%
Program Revenues	\$141,460,508	\$94,021,123	\$135,737,061	96.0%	87.5%

Revenues remain below budget

Actual-to-budget performance of grant revenues has improved considerably. Two major construction grants are delayed this year due to permitting difficulties.

PROGRAM REVENUE BY DEPARTMENT

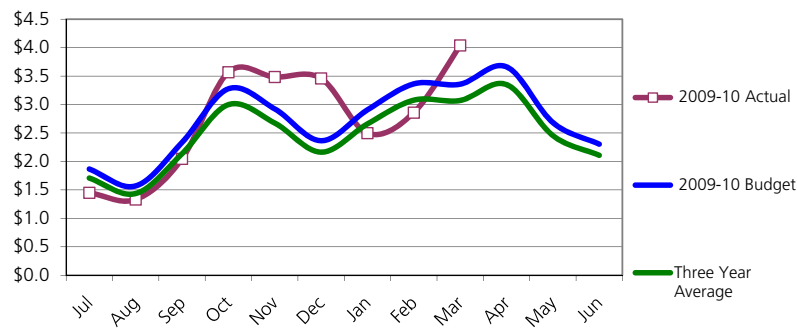
Finance and Regulatory Services

Contractors' business license revenue, 75 percent of which is passed through to participating jurisdictions, is projected to end the year at \$395,000, three percent below budget, but slightly higher than last year.

Metropolitan Exposition Recreation Commission

MERC- Program Revenues by Month

shown in millions



MERC operating revenue is projected to end the year within \$200,000 of budget. The Oregon Convention Center is experiencing a strong event year with 41 conventions, including three “Super events,” two of which occurred in the third quarter:

- November – Super Computing Conference, attendance 10,500
- March – Public Library Association, attendance 7,725
- March – American Physical Society, attendance 7,500

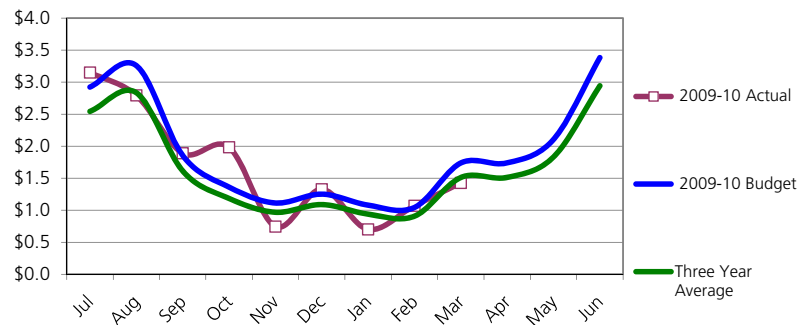
OCC and PCPA food and beverage revenues are projected at \$150,000 and \$400,000 above budget, respectively. Expo operating revenue is projected to be below budget, with food and beverage revenue estimated at \$400,000 less than budget.

The Aramark contract capital investment was originally budgeted at \$1.25 million. The actual amount received in December was \$2 million.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



Zoo revenue is projected to end \$1.9 million below budget based on the current trends and anticipated revenue from upcoming events and activities. This is a slight improvement from second quarter when revenues were forecast to be off by more than \$2 million. By the end of the third quarter the per capita revenues for admissions and train services had recovered compared to prior years, but per capita revenue for food services and retail remains down, reflecting consumer caution. The third quarter saw strong attendance as ZooLights finished up in early January, and spring break had very favorable weather. The fourth quarter will see the opening of the temporary exhibit *Prehistoric Predators* in late May.

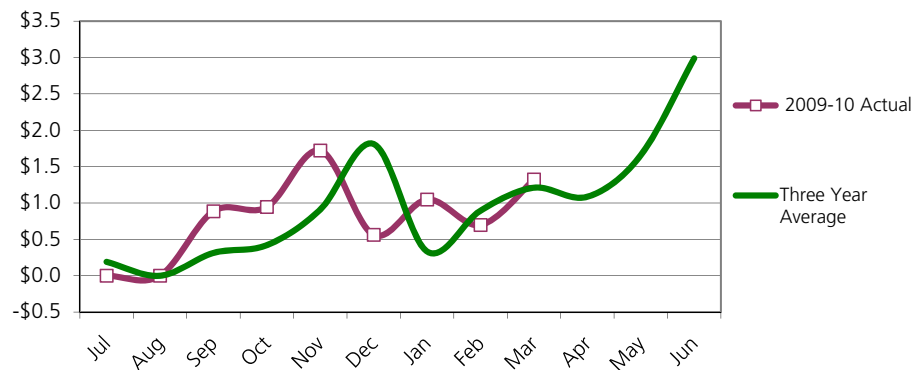
MERC now
included in the
report

Zoo revenue
slide arrested

Planning and Development

Planning- Program Revenues by Month

shown in millions



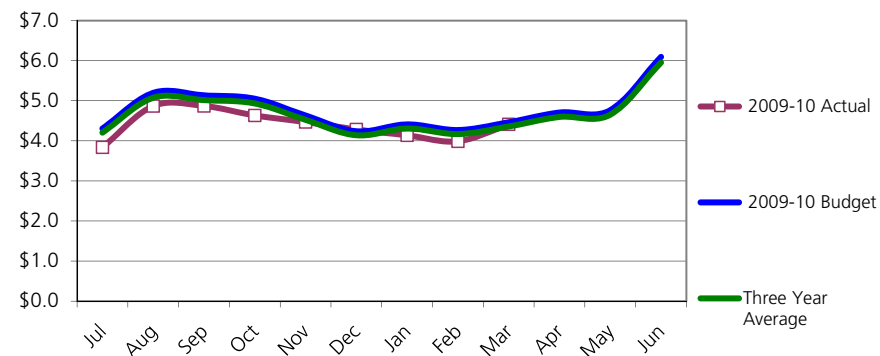
Grant revenues are projected to end the year \$700,000 more than budget, due primarily to Transit Oriented Development funding from TriMet. The grant had been expected last year but was instead received after July 1.

Because the timing of grant revenues varies significantly and unpredictably from year to year, the “budget” line is not included in the chart above. Each year the August revenues are adjusted in the Planning chart to account for year-end accounting entries.

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



Overall Parks and Environmental Services program revenues are projected to end the year slightly lower than budget (97.6 percent).

Property Services: Parking revenues have been affected by the partial closing of the garage for repairs. The ability to keep the garage available to those with a monthly parking pass will keep expected revenues at 90 percent of budget for the year.

Parks Operations: Overall parks revenues are projected to end the year about 7.4 percent, or \$250,000, lower than budgeted levels. The revenue shortfall is now higher than anticipated at the second quarter, due to new fishing regulations implemented during the third quarter that will impact the Gleason Boat Ramp. Park attendance revenues are now projected to be about \$100,000 lower than budgeted at year-end. In addition, the year-end projection includes lower golf fees and catering revenues.

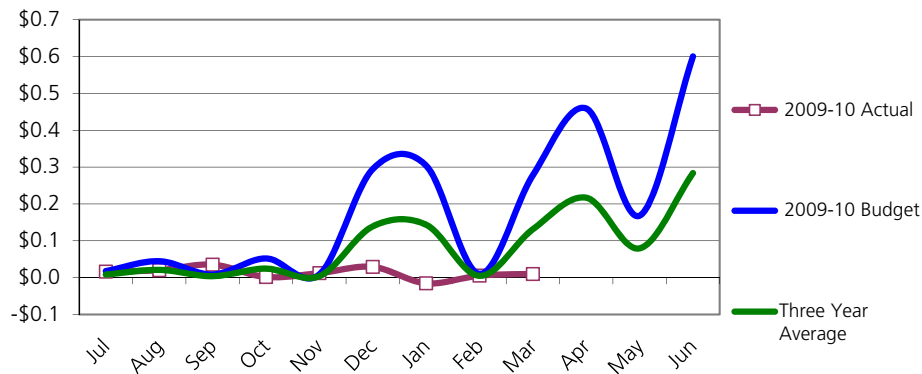
Fishing regulations affect boat ramp

Solid Waste Operations: There have been no significant changes in tonnage trends during the third quarter. Solid waste tonnage at Metro facilities is still trending about 2.3 percent lower than the budget estimate, and tonnage at non-Metro facilities is still on budget through the third quarter. This trend is expected to persist through the fiscal year without additional decline. Total program revenue will be 4.2 percent lower than budgeted. In addition to the tonnage shortfall, the program will not receive an anticipated grant of \$1.0 million from the U.S. Army Corps of Engineers for a St. Johns Landfill restoration project. Due to permitting issues this project has been postponed until FY 2010-11.

Sustainability Center

Sustainability Center- Program Revenues by Month*

shown in millions



Sustainability Center program revenues are projected to end the year significantly lower than budget (revenues at 77.6 percent). Grant revenues for the Regional Trails and Science and Stewardship programs account for the majority of the variance, due to the delay of two trail projects funded by the Metropolitan Transportation Improvement Plan (MTIP) and timing/seasonality issues associated with restoration projects. Actual grant revenues will depend on the ability to complete the projects associated with the grants.

*Prior year revenues that make up the three year average exclude a \$4.3 million land donation made in June 2009.

General Revenues

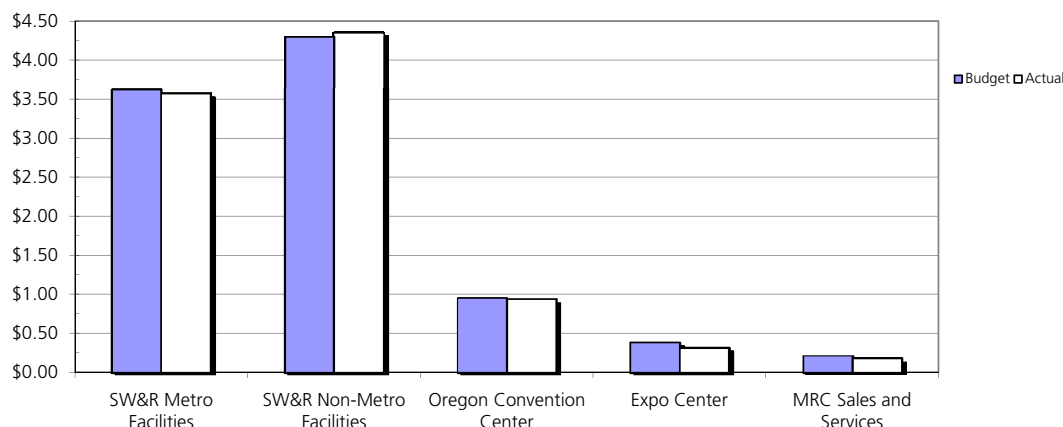
	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
General Revenue					
Real Property Taxes	50,910,057	48,373,544	50,975,851	100.1%	100.3%
Excise Taxes	13,465,381	9,252,109	13,277,923	98.6%	95.1%
Construction Excise Tax	1,400,000	738,302	1,300,000	92.9%	96.3%
Other Derived Tax Revenues	23,300	16,901	23,473	100.7%	135.6%
Local Govt Shared Revenues	11,503,529	5,242,128	10,885,529	94.6%	98.7%
Interest Earnings	5,070,383	1,698,076	2,375,041	46.8%	148.5%
Change in Investment Value	0	(462,950)	(462,950)	0.0%	0.0%
General Revenue	\$82,372,650	\$64,858,110	\$78,374,867	95.1%	102.4%

Excise taxes still
below budget

Excise Tax

Excise Tax Received Through March 31, 2010, Budget vs. Actual

shown in millions



Metro Excise Tax– The year-end projection for excise tax, excluding construction excise tax, is below budget in both facility collections, particularly at Expo and parks facilities, and in tonnage-related tax collections. Adjustments for unpaid taxes as the result of business failure or other refunds remain a concern. Undercollection of excise tax also means that there is no contribution to the Recovery Rate Stabilization Fund.

Construction Excise Tax– Collection through the third quarter reached \$738,000, still below the prior year. The third quarter receipts, paid over in the fourth quarter, are now expected to be lower than anticipated. In June 2009 the CET was reauthorized for an additional five years.

Transient Room Tax – Transient lodging tax is projected to be \$600,000 below budget, although just slightly below last year's receipts.

Interest Earnings– The average yield on investments through the third quarter was 1.26 percent, with a March yield of only 0.95 percent, versus a budgeted rate of 2.5 percent. These low rates result in a projected interest shortfall of more than \$2.5 million.

**Room Tax
remains below
budget**

METRO EXPENDITURES– OPERATING DEPARTMENTS

Metro Operating Departments (including MERC)

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	60,628,094	42,222,819	57,062,676	94.1%	95.6%
Materials and Services	101,799,771	54,696,265	92,640,439	91.0%	79.7%
Total Operating Expenditures	162,427,865	96,919,084	149,703,115	92.2%	84.9%
Total Debt Service	152,258	139,630	139,620	91.7%	99.8%
Total Capital Outlay	78,835,525	15,142,243	21,094,512	26.8%	63.4%
Total Renewal and Replacement	3,810,206	2,370,716	3,603,955	94.6%	76.7%
Total Expenditures	\$245,225,854	\$114,571,673	\$174,541,202	71.2%	79.1%

In response to revenue shortfalls, Metro operating units are managing operating expenditures closely. Capital outlay expenditures remain substantially under budget because of underspending in the Natural Areas acquisition (\$13 million expected expenditures compared to \$45 million budgeted) and the postponement of the Blue Lake Nature and Golf learning Center project (\$11 million).

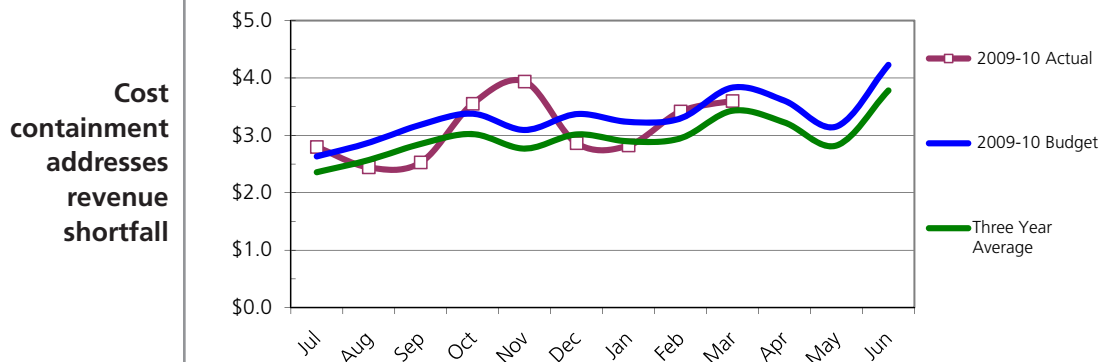
EXPENDITURES BY DEPARTMENT

MERC

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	18,534,604	12,592,812	16,792,819	90.6%	94.5%
Materials and Services	21,328,382	15,368,747	20,900,167	98.0%	101.6%
Total Operating Expenditures	39,862,986	27,961,559	37,692,986	94.6%	98.3%
Total Debt Service	152,258	139,620	139,620	91.7%	100.0%
Total Capital Outlay	3,421,251	985,795	2,175,606	63.6%	51.1%
Total Expenditures	\$43,436,495	\$29,086,974	\$40,008,212	92.1%	95.2%

MERC- Operating Expenditures by Month

shown in millions



Operating expenditures are projected at 95 percent of budget due to cost containment efforts. Salary increases, while budgeted, have been frozen for non-represented employees, and the Targeted Achievement Program has been suspended. Vacant positions add to the overall savings in personal services.

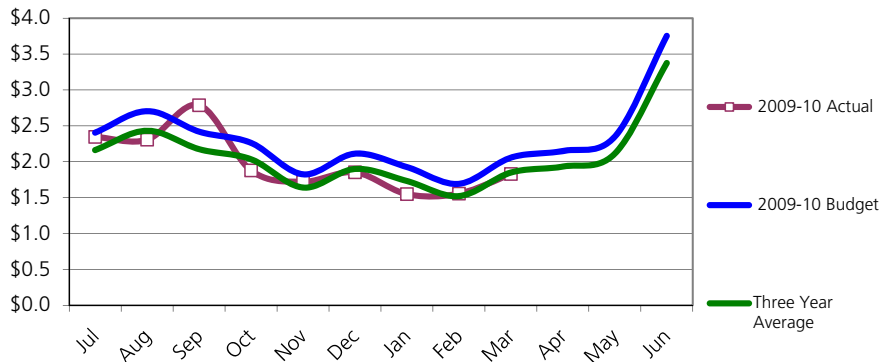
Event activity at each venue drives the hourly event staffing levels required throughout the year. The event schedule also has an impact on materials and services. MERC venues continue to hold their own, given the challenges of the economy.

Oregon Zoo

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	16,359,954	11,410,978	15,642,129	95.6%	98.1%
Materials and Services	11,299,357	6,418,520	10,473,881	92.7%	98.7%
Total Operating Expenditures	27,659,311	17,829,498	26,116,010	94.4%	98.4%
Total Capital Outlay	2,813,953	2,132,584	2,797,479	99.4%	67.9%
Total Renewal and Replacement	1,097,491	635,725	1,085,643	98.9%	98.7%
Total Expenditures	31,570,755	20,597,807	\$29,999,132	95.0%	94.2%

Oregon Zoo- Operating Expenditures by Month

shown in millions



Recognizing early that zoo revenues would fall short, the zoo quickly identified opportunities to cut costs while still providing a positive guest experience. Operating expenditures are forecast to end the fiscal year \$1.5 million below budget given current trends in attendance and guest spending. Management continues to review short and long-range plans to identify opportunities to reduce expenditures. The most significant expenditure categories below budget include food, utilities and other purchased services.

Capital: The zoo opened *Predators of the Serengeti* in September and will open the *Red Ape Reserve* exhibit this summer. These two highly complex projects experienced increased costs that are being addressed with funds from The Oregon Zoo Foundation and undedicated zoo capital account balance. Capital fund appropriations will be adequate to complete the projects, with total year-end expenditures forecast slightly below appropriations.

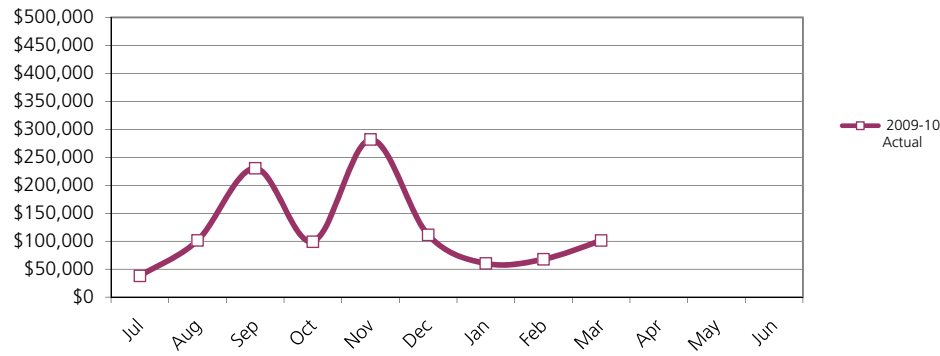
Renewal and Replacement: Projections reflect the Council's October 2010 Capital Improvement Plan resolution authorizing the use of renewal and replacement funds for those portions of *Predators of the Serengeti* and *Red Ape Reserve* projects that reflect the renewal and replacement of previously existing assets.

**Expenditure
control
showing
results**

Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	684,142	400,293	489,993	71.6%	
Materials and Services	0	227	527		
Total Operating Expenditures	684,142	400,519	490,520	71.7%	N/A
Total Capital Outlay	11,350,000	690,884	1,146,622	10.1%	N/A
Total Expenditures	\$12,034,142	\$1,091,403	\$1,637,142	13.6%	N/A

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month



Bond projects moving

The bond program reached several important milestones during the third quarter. The team issued the Comprehensive Capital Master Planning Request for Proposals (RFP) in early April. The RFP will be used to select a multi-discipline consulting team to plan the specific bond projects through schematic design; identify infrastructure improvements and sustainability initiatives; and identify the estimated costs, sequencing and overall program schedule. The consultant team should be in place in August, with interim reports over the following year and the final report provided in summer 2011.

Metro issued the Veterinary Medical Center Request for Bids (RFB) in April with the value engineering and re-siting opportunities presented to the Metro Council in January. The RFB is the process for selecting the project's general contractor. The project team submitted the required documents to the City of Portland for project permitting and environmental review, and expects to complete those steps successfully in early May. If the schedule holds, the general contractor will be in place by summer with project groundbreaking in July. The Penguin Water Filtration Upgrade project team completed project schematic design in February, and the bond team discussed project scope and cost options with the Oregon Zoo Bond Advisory Group in March. The project team is currently working through design development. The project budget remains within target.

Over the past several months, the bond team worked closely with the Metro Council and senior leadership to identify the strategy and steps for addressing land use with the City of Portland. In addition, the bond team continues work to develop robust program management and reporting processes.

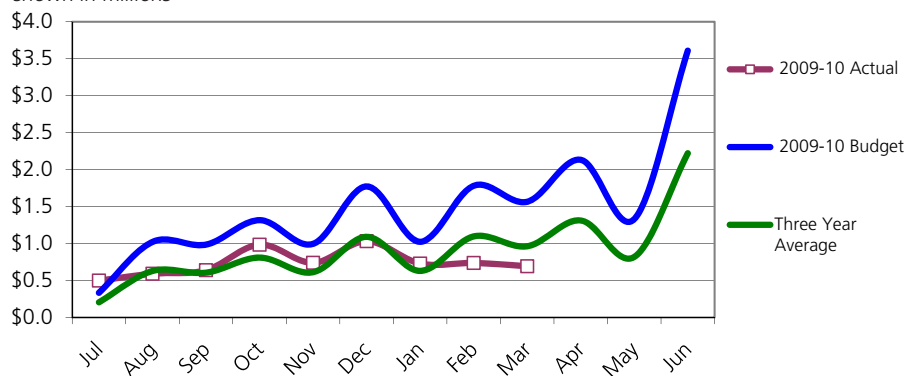
Program expenditures remain considerably less than budgeted due to the intense planning work under way. This planning work will need to mature prior to significant expenditures for most projects. The cash flow needs of the Veterinary Medical Center and the Penguin project will require a bond sale, expected very early in FY 2010-11.

Planning and Development

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	6,015,382	4,252,511	5,825,000	96.8%	62.3%
Materials and Services	11,847,478	2,396,478	7,280,000	61.4%	39.5%
Total Expenditures	\$17,862,860	\$6,648,990	\$13,105,000	73.4%	48.9%

Planning and Development- Operating Expenditures by Month

shown in millions



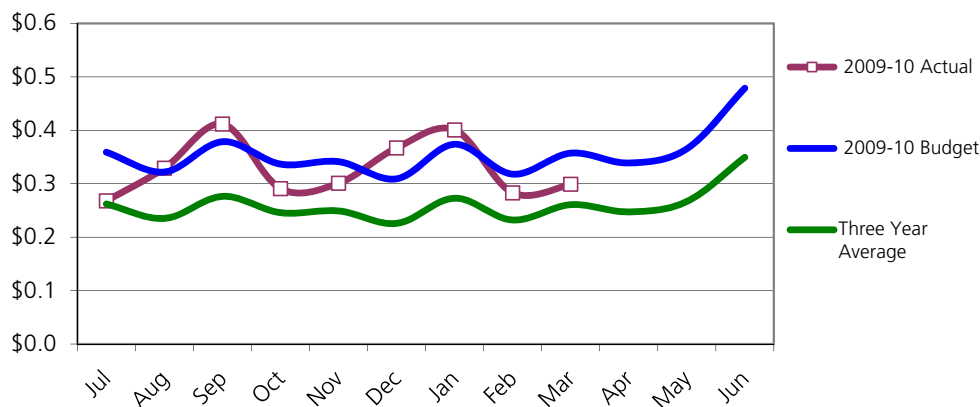
Decoupling Metro's Planning budget from the Unified Planning Work Program has resulted in spending that much more closely matches the budgeted figures than in recent years. Projected underspending at year end is attributable primarily to the Transit Oriented Development program (which is budgeted high to guarantee the ability to respond to opportunities as they arise), the Development Opportunity Fund, and the decision to redeploy the Regional Housing Choice Fund to the Community Investment Strategy in FY 2010-11.

Research Center

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,263,739	2,433,992	3,160,000	96.8%	
Materials and Services	1,015,624	515,821	940,000	92.6%	
Total Expenditures	\$4,279,363	\$2,949,813	\$4,100,000	95.8%	N/A

Research Center- Operating Expenditures by Month

shown in millions



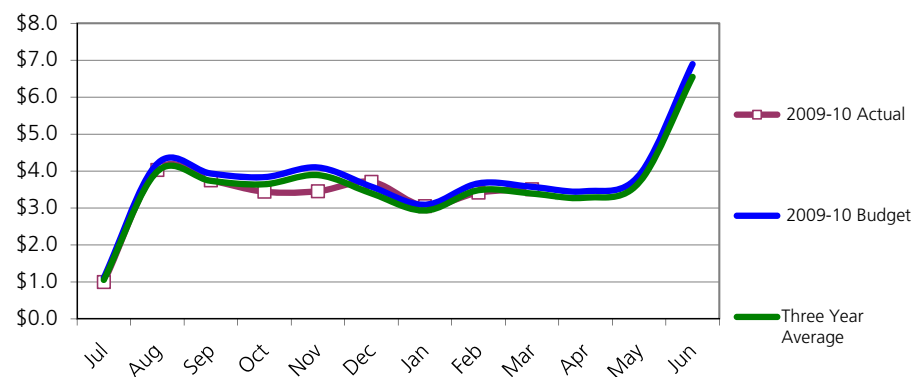
A correction in the second quarter forecast has spending in the Research Center now projected to end the year very close to, but clearly within, budgeted figures.

Parks and Environmental Services

	Budget	YTD Actuals	Year-End Projection	% of Budget	
General Fund	\$6,923,162	4,605,523	\$6,462,702	93.3%	
Solid Waste Revenue Fund	\$43,236,645	25,042,148	\$38,397,567	88.8%	
General Renewal and Replacement Fund	\$2,712,715	1,734,991	\$2,518,312	92.8%	
All Funds	Budget	YTD Actuals	Year-End Projection	% of Budget	3-year Average
Personal Services	9,428,132	6,576,639	9,114,488	96.7%	94.5%
Materials and Services	35,886,832	22,777,539	34,847,597	97.1%	95.0%
Total Operating Expenditures	45,314,964	29,354,178	43,962,085	97.0%	94.9%
Capital Outlay	5,159,583	309,311	1,162,800	22.5%	26.5%
Renewal and Replacement	2,712,715	1,734,991	2,518,312	92.8%	0.0%
Total Expenditures	53,187,262	31,398,480	47,643,197	89.6%	88.2%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services' operating expenditures for the third quarter are on track with budgeted amounts and historical average expenditures. Expenditures, in general, reflect normal (low) seasonal patterns of parks and solid waste operations.

Parks Operations: Expenditures are following seasonal patterns. In response to revenue shortfalls, budget adjustments have been made. Parks is currently projected to underspend current budgeted expenditures by approximately \$400,000.

Solid Waste Operations: Solid waste tonnage trends in the first two quarters remained almost unchanged during the third quarter. Solid waste tonnage at Metro facilities is trending about 2.3 percent lower than the budget estimate, and tonnage at non-Metro facilities is still on budget through the third quarter. This trend is expected to persist through the fiscal year without additional decline. Projected expenditures include the cost to operate Metro's transfer stations under two new contracts effective April 1, 2010. An interfund loan of \$10.65 million to provide bridge financing for the Blue Lake Nature and Golf Learning Center project will not occur, as the project has been postponed.

Capital: PES spent only 6 percent of its capital budget through the third quarter. About 98 percent of the capital budgeted is related to solid waste operations. Metro South Transfer Station projects are on hold due to Oregon City's road realignment project. Other transfer station projects are on hold waiting for discussions under the two new contracts for the operation of the transfer stations to avoid construction of projects that may conflict with the new contracts. The St. Johns Landfill Streambank Restoration project managed by the U.S. Army Corps of Engineers and originally scheduled for implementation in FY 2009-10 has been postponed until FY 2010-11.

New transfer
station
contracts begin

Renewal and Replacement: A budget amendment incorporated during the third quarter added \$475,000 to the Metro Regional Parking Garage project to increase the scope of the project to meet health and safety requirements. About 95 percent of the Gleason Boat Ramp Phase III project (\$1.6 million) was completed during the third quarter.

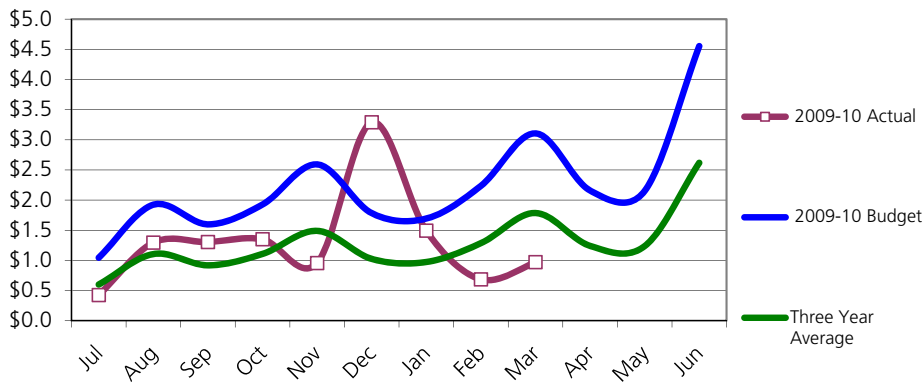
Sustainability Center

	Budget	YTD	Year-End Projection	% of Budget	
Natural Areas Fund	\$58,566,956	\$16,534,406	\$26,299,945	44.9%	
Metro Capital Fund	\$10,303,612	\$ 627,796	\$671,106	6.5%	
Solid Waste Revenue Fund	\$8,076,135	\$2,990,530	\$6,648,727	82.3%	
General Fund	\$4,667,247	\$2,415,670	\$3,967,629	85.0%	

All Funds	Budget	YTD	Year-End Projection	% of Budget	3-year Average
Personal Services	6,342,141	4,555,446	6,038,247	95.2%	94.6%
Materials and Services	20,422,098	7,216,741	18,198,267	89.1%	65.1%
Total Operating Expenditures	26,764,239	11,772,187	24,236,514	90.6%	74.0%
Capital Outlay	56,090,738	11,023,669	13,812,005	24.6%	69.4%
Total Expenditures	82,854,977	22,795,856	38,048,519	45.9%	70.8%

Sustainability Center- Operating Expenditures by Month

shown in millions, excluding capital acquisitions



Sustainability Center operating expenditures for the third quarter of FY 2009-10 continue to be below budget mainly due to timing/seasonality issues associated with restoration projects, delays in the start of several projects such as the Tonquin Trail Master Plan and the Lake Oswego-to-Milwaukie Bridge Study, and lower than originally projected participation in the Outdoor School Program. A large gap in capital expenditures is expected at year-end between budget and actual expenditures due to the Blue Lake Nature and Golf Learning Center project, which will not occur this fiscal year, and lower than budgeted expenditures in the Natural Areas Land Acquisition program. A budget amendment added a Natural Resources Technician to the Natural Areas Bond program to support stabilization activities on the newly acquired Chehalem Ridge Natural Area.

Parks Planning and Development: Several projects remain in a scoping phase, with funds not yet needed to pay consultants. In another case, Metro is waiting permission from the property owner to begin work.

Resource Conservation and Recycling: Outdoor school expenditures will be lower than budgeted amounts by approximately 33 percent, due primarily to school participation being lower than originally projected.

Natural Areas: The economic downturn has disrupted the real estate market during the past 18 months, slowing acquisitions since the initial 2007 series bonds were sold three years ago. Nevertheless, during the third quarter, Metro acquired the 1,143 acre Chehalem Ridge Natural Area, the largest acquisition in the history of both bond measures, at a cost of \$6.1 million.

EXPENDITURES– SUPPORT DEPARTMENTS

All Support Departments

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	16,082,721	11,364,348	15,251,987	94.8%	91.3%
Materials and Services	14,534,770	8,628,860	12,213,182	84.0%	79.1%
Total Operating Expenditures	30,617,491	19,993,207	27,465,169	89.7%	85.5%
Total Capital Outlay	247,900	31,403	71,400	28.8%	102.2%
Total Renewal and Replacement	750,711	221,514	334,200	44.5%	51.2%
Total Expenditures	\$31,616,102	\$20,246,125	\$27,870,769	88.2%	84.6%

Operating expenditures in all support departments combined are within budget. Personal services expenditures represent the majority of costs in most support departments. Materials and services expenditures reflected in the summary chart include insurance and health and welfare expenditures in the Risk Fund, costs also reflected in the operational spending of all departments.

Council Office

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,090,797	2,272,801	2,988,000	96.7%	96.0%
Materials and Services	317,480	120,951	202,500	63.8%	68.9%
Total Expenditures	\$3,408,277	\$2,393,752	\$3,190,500	93.6%	92.3%

Office of the Auditor

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	629,278	436,938	597,506	95.0%	80.9%
Materials and Services	40,155	6,716	28,721	71.5%	147.8%
Total Expenditures	\$669,433	\$443,653	\$626,226	93.5%	84.8%

Office of the Metro Attorney

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,933,712	1,392,906	1,870,652	96.7%	92.7%
Materials and Services	61,982	43,445	55,500	89.5%	99.6%
Total Expenditures	\$1,995,694	\$1,436,351	\$1,926,152	96.5%	92.9%

Communications

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,098,206	1,501,134	2,039,408	97.2%	91.8%
Materials and Services	223,010	140,367	172,865	77.5%	34.0%
Total Expenditures	\$2,321,216	\$1,641,501	\$2,212,273	95.3%	81.9%

Materials and services spending in Communications will be higher than past years due to contract spending carried over from FY 2008-09.

Finance and Regulatory Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,441,494	3,066,992	4,148,000	93.4%	89.7%
Materials and Services	1,531,124	540,686	1,032,800	67.5%	79.6%
Total Expenditures	\$5,972,618	\$3,607,677	\$5,180,800	86.7%	87.2%

Information Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,386,853	1,653,163	2,232,200	93.5%	87.0%
Materials and Services	783,911	443,547	763,900	97.4%	85.7%
Total Operating Expenditures	3,170,764	2,096,710	2,996,100	94.5%	86.6%
Total Capital Outlay	247,900	31,403	71,400	28.8%	34.3%
Total Renewal and Replacement	750,711	221,514	334,200	44.5%	51.2%
Total Expenditures	\$4,169,375	\$2,349,627	\$3,401,700	81.6%	79.0%

The on-line application development project will be carried forward to next year. In February the Council approved a new capital project to combine the Metro and MERC networks in a “one domain” project. A number of renewal and replacement projects affecting licensing agreements will be delayed until the consolidation can be completed.

Human Resources

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,502,381	1,040,415	1,376,000	91.6%	97.9%
Materials and Services	401,709	205,025	303,000	75.4%	82.0%
Total Expenditures	\$1,904,090	\$1,245,439	\$1,679,000	88.2%	94.7%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	0	0		0%	0%
Materials and Services	5,249,655	1,437,573	2,910,000	55.4%	102.4%
Total Operating Expenditures	5,249,655	1,437,573	2,910,000	55.4%	102.4%
Total Debt Service	42,005,362	21,255,616	42,005,362	100.0%	100.0%
Total Expenditures	\$47,255,017	\$22,693,189	\$44,915,362	95.0%	91.6%

Non-departmental special appropriation expenditures during the third quarter include the following:

- \$2,800 of expected \$107,000 for external financial audit.
- \$2,000 of \$25,000 in sponsorships.
- Second half (\$6,600) of yearly Lloyd Business Improvement District dues.
- \$28,000 in Nature in Neighborhoods grant reimbursements.







APPENDIX – Fund Tables, year to year comparison

General Fund (consolidated), as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 26,616,367		\$ 28,627,795	\$ 28,627,795	
Program Revenues	41,114,826	7,127,915	23,392,951	38,010,000	92.4%
General Revenues	27,108,490	4,250,878	20,876,864	26,679,000	98.4%
Transfers	40,656,130	5,630,594	17,296,556	38,216,762	94.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	108,879,446	17,009,387	61,566,371	102,905,762	94.5%
Total Resources	\$135,495,813		\$90,194,165	\$131,533,557	
Requirements					
Operating Expenditures	82,894,237	14,082,999	46,165,255	69,270,500	83.6%
Debt Service	1,472,340	0	591,170	1,472,340	100.0%
Capital Outlay	0	2,760	10,578	11,000	
Interfund Transfers	4,972,490	719,462	3,208,385	4,972,490	100.0%
Intrafund Transfers	30,694,846	3,228,561	10,207,412	28,853,155	94.0%
Contingency	3,700,774				
Subtotal Current Expenditures	123,734,687	18,033,782	60,182,799	104,579,485	84.5%
Unappropriated Balance	11,761,126		30,011,366	26,954,072	
Total Requirements	\$135,495,813		\$90,194,165	\$131,533,557	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 23,789,778		\$ 28,386,762	\$ 28,386,762	
Program Revenues	43,167,211	5,413,150	22,184,382	37,685,728	87.3%
General Revenues	29,098,374	4,242,376	21,401,579	26,815,218	92.2%
Transfers	26,930,217	6,333,238	19,705,749	25,081,773	93.1%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	99,195,802	15,988,764	63,291,710	89,582,719	90.3%
Total Resources	\$122,985,580		\$91,678,472	\$117,969,481	
Requirements					
Operating Expenditures	80,818,393	14,340,984	44,972,621	64,002,672	79.2%
Debt Service	2,042,986	598,725	1,194,712	2,010,698	98.4%
Capital Outlay	316,000	(90)	63,387	93,924	29.7%
Interfund Transfers	5,240,928	832,920	3,593,254	5,149,198	98.2%
Intrafund Transfers	19,190,271	4,502,411	14,006,208	18,085,194	94.2%
Contingency	6,535,705				
Subtotal Current Expenditures	114,144,283	20,274,951	63,830,181	89,341,686	78.3%
Unappropriated Balance	8,841,297		27,848,290	28,627,795	
Total Requirements	\$122,985,580		\$91,678,472	\$117,969,481	

Metro Capital Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 5,633,688		\$ 3,315,015	\$ 3,315,015	
Program Revenues	1,253,953	278,529	1,495,159	1,545,159	123.2%
General Revenues	76,851	7,536	15,247	22,747	29.6%
Transfers	10,789,000	0	0	139,000	1.3%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	12,119,804	286,065	1,510,406	1,706,906	14.1%
Total Resources	\$17,753,492		\$4,825,421	\$5,021,921	
Requirements					
Operating Expenditures	143,492	21,111	81,604	121,604	84.7%
Debt Service	0	0	0	0	
Capital Outlay	13,337,601	374,878	2,721,739	3,629,000	27.2%
Interfund Transfers	907,080	633,366	633,366	907,080	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	2,980,915				
Subtotal Current Expenditures	17,369,088	1,029,355	3,436,709	4,657,684	26.8%
Unappropriated Balance	384,404		1,388,711	364,237	
Total Requirements	\$17,753,492		\$4,825,421	\$5,021,921	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 7,553,788		\$ 8,544,730	\$ 8,544,730	
Program Revenues	9,891,108	2,806,757	3,049,014	3,764,453	38.1%
General Revenues	110,854	43,087	156,895	198,670	179.2%
Transfers	925,000	337,500	472,500	1,165,000	125.9%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	10,926,962	3,187,344	3,678,409	5,128,123	46.9%
Total Resources	\$18,480,750		\$12,223,139	\$13,672,853	
Requirements					
Operating Expenditures	719,631	30,915	81,141	105,146	14.6%
Debt Service	0	0	0	0	
Capital Outlay	15,762,384	4,415,202	6,838,765	9,885,519	62.7%
Interfund Transfers	97,174	0	97,174	97,174	100.0%
Intrafund Transfers	0	270,000	270,000	270,000	
Contingency	1,543,857				
Subtotal Current Expenditures	18,123,046	4,716,117	7,287,080	10,357,839	57.2%
Unappropriated Balance	357,704		4,936,059	3,315,015	
Total Requirements	\$18,480,750		\$12,223,139	\$13,672,853	

MERC Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 26,074,761		\$ 26,619,236	\$ 26,619,236	
Program Revenues	32,609,089	9,393,400	24,759,688	33,067,163	101.4%
General Revenues	11,517,152	1,971,281	5,137,153	10,532,752	91.5%
Transfers	692,490	0	0	188,000	27.1%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	44,818,731	11,364,681	29,896,841	43,787,915	97.7%
Total Resources	\$70,893,492		\$56,516,077	\$70,407,151	
Requirements					
Operating Expenditures	39,862,986	9,840,408	27,961,559	37,692,986	94.6%
Debt Service	152,258	0	139,620	139,620	91.7%
Capital Outlay	3,421,251	323,958	985,795	2,175,606	63.6%
Interfund Transfers	3,704,857	576,342	2,816,200	3,692,857	99.7%
Intrafund Transfers	0	0	0	0	
Contingency	8,122,416				
Subtotal Current Expenditures	55,263,768	10,740,708	31,903,174	43,701,069	79.1%
Unappropriated Balance	15,629,724		24,612,903	26,706,082	
Total Requirements	\$70,893,492		\$56,516,077	\$70,407,151	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 22,091,164		\$ 26,070,022	\$ 26,070,022	
Program Revenues	32,042,473	8,750,449	22,412,831	31,091,042	97.0%
General Revenues	11,975,051	2,099,932	5,473,652	11,243,868	93.9%
Transfers	758,083	0	0	758,083	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	44,775,607	10,850,381	27,886,483	43,092,993	96.2%
Total Resources	\$66,866,771		\$53,956,505	\$69,163,015	
Requirements					
Operating Expenditures	39,880,429	9,721,226	27,579,028	37,740,000	94.6%
Debt Service	17,805	8,831	17,799	17,548	98.6%
Capital Outlay	1,523,338	133,567	876,162	1,234,782	81.1%
Interfund Transfers	3,721,795	557,832	2,759,665	3,551,450	95.4%
Intrafund Transfers	0	0	0	0	
Contingency	9,719,169				
Subtotal Current Expenditures	54,862,536	10,421,456	31,232,654	42,543,780	77.5%
Unappropriated Balance	12,004,235		22,723,851	26,619,235	
Total Requirements	\$66,866,771		\$53,956,505	\$69,163,015	

Natural Areas Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 75,000,000		\$ 77,109,207	\$ 77,109,207	
Program Revenues	925,710	10,005	39,263	235,000	25.4%
General Revenues	1,875,000	255,905	522,221	1,002,000	53.4%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	2,800,710	265,910	561,484	1,237,000	44.2%
Total Resources	\$77,800,710		\$77,670,691	\$78,346,207	
Requirements					
Operating Expenditures	13,447,344	1,332,109	6,072,499	13,152,000	97.8%
Debt Service	0	0	0	0	
Capital Outlay	45,119,612	7,283,139	10,461,906	13,148,000	29.1%
Interfund Transfers	1,472,292	256,822	799,674	1,472,292	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	17,642,838				
Subtotal Current Expenditures	77,682,086	8,872,069	17,334,080	27,772,292	35.8%
Unappropriated Balance	118,624		60,336,612	50,573,915	
Total Requirements	\$77,800,710		\$77,670,691	\$78,346,207	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 84,672,803		\$ 93,975,794	\$ 93,975,794	
Program Revenues	-	6,670	30,015	5,222,056	
General Revenues	3,400,000	524,645	1,667,795	2,538,906	74.7%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	100,000	
Subtotal Current Revenues	3,400,000	531,315	1,697,810	7,860,962	231.2%
Total Resources	\$88,072,803		\$95,673,604	\$101,836,756	
Requirements					
Operating Expenditures	11,605,720	705,373	4,349,231	6,058,308	52.2%
Debt Service	0	0	0	0	
Capital Outlay	39,540,683	2,082,545	6,083,992	17,602,083	44.5%
Interfund Transfers	1,160,922	279,023	848,347	1,067,158	91.9%
Intrafund Transfers	0	0	0	0	
Contingency	15,000,000				
Subtotal Current Expenditures	67,307,325	3,066,941	11,281,570	24,727,549	36.7%
Unappropriated Balance	20,765,478		84,392,035	77,109,207	
Total Requirements	\$88,072,803		\$95,673,604	\$101,836,756	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 4,512,846		\$ 4,260,056	\$ 4,260,056	
Program Revenues	0	0	0	0	
General Revenues	362,821	5,312	21,367	42,000	11.6%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	10,000,000	0	0	0	0.0%
Subtotal Current Revenues	10,362,821	5,312	21,367	42,000	0.4%
Total Resources	\$14,875,667		\$4,281,424	\$4,302,056	
Requirements					
Operating Expenditures	684,142	129,585	400,519	490,500	71.7%
Debt Service	0	0	0	0	
Capital Outlay	11,350,000	99,750	690,884	1,146,600	10.1%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	2,841,525				
Subtotal Current Expenditures	14,875,667	229,335	1,091,403	1,637,100	11.0%
Unappropriated Balance	-		3,190,020	2,664,956	
Total Requirements	\$14,875,667		\$4,281,424	\$4,302,056	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance					
Program Revenues	0	0	0	0	
General Revenues	0	19,685	22,493	37,280	
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	5,000,000	5,000,000	
Subtotal Current Revenues	0	19,685	5,022,493	5,037,280	
Total Resources	\$0		\$5,022,493	\$5,037,280	
Requirements					
Operating Expenditures	0	610	610	101,177	
Debt Service	0	0	0	0	
Capital Outlay	0	103,984	114,594	676,046	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency					
Subtotal Current Expenditures	0	104,594	115,204	777,224	
Unappropriated Balance	0		4,907,288	4,260,056	
Total Requirements	\$0		\$5,022,493	\$5,037,280	

General Renewal and Replacement, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 6,379,524		\$ 6,978,925	\$ 6,978,925	
Program Revenues	1,244,500	878,276	878,276	1,244,500	100.0%
General Revenues	216,559	19,897	40,481	60,481	27.9%
Transfers	2,210,475	943,176	1,562,796	2,210,475	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	3,671,534	1,841,349	2,481,553	3,515,456	95.7%
Total Resources	\$10,051,058		\$9,460,478	\$10,494,381	
Requirements					
Operating Expenditures	978,363	143,655	330,081	730,000	74.6%
Debt Service	0	0	0	0	
Capital Outlay	3,582,554	1,322,018	2,262,149	3,538,100	98.8%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	2,488,004				
Subtotal Current Expenditures	7,048,921	1,465,674	2,592,230	4,268,100	60.5%
Unappropriated Balance	3,002,137		6,868,248	6,226,281	
Total Requirements	\$10,051,058		\$9,460,478	\$10,494,381	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 7,745,889		\$ 7,444,289	\$ 7,444,289	
Program Revenues	0	0	0	63,764	
General Revenues	317,000	48,436	151,214	229,911	72.5%
Transfers	2,340,381	276,618	829,854	1,161,459	49.6%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	2,657,381	325,054	981,068	1,455,134	54.8%
Total Resources	\$10,403,270		\$8,425,357	\$8,899,423	
Requirements					
Operating Expenditures	809,486	64,169	213,344	501,349	61.9%
Debt Service	0	0	0	0	
Capital Outlay	1,184,302	24,036	494,662	1,044,148	88.2%
Interfund Transfers	375,000	0	0	375,000	100.0%
Intrafund Transfers	1,201,107	0	0	0	0.0%
Contingency	290,000				
Subtotal Current Expenditures	3,859,895	88,206	708,005	1,920,497	49.8%
Unappropriated Balance	6,543,375		7,717,352	6,978,925	
Total Requirements	\$10,403,270		\$8,425,357	\$8,899,423	

Risk Management Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 2,756,352		\$ 8,301,172	\$ 8,301,172	
Program Revenues	8,631,555	1,981,986	6,096,648	8,417,890	97.5%
General Revenues	200,000	27,681	54,479	80,000	40.0%
Transfers	1,211,710	207,096	1,004,623	1,211,710	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	10,043,265	2,216,763	7,155,750	9,709,600	96.7%
Total Resources	\$12,799,617		\$15,456,922	\$18,010,772	
Requirements					
Operating Expenditures	11,434,039	2,325,643	7,318,859	9,983,300	87.3%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	0				
Subtotal Current Expenditures	11,434,039	2,325,643	7,318,859	9,983,300	87.3%
Unappropriated Balance	1,365,578		8,138,063	8,027,472	
Total Requirements	\$12,799,617		\$15,456,922	\$18,010,772	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 1,070,146	\$ (1,616)	\$ 7,687,255	\$ 7,687,255	
Program Revenues	8,092,444	1,843,699	5,424,271	7,059,629	87.2%
General Revenues	301,146	61,089	187,425	281,032	93.3%
Transfers	1,479,710	246,620	1,233,096	1,397,822	94.5%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	9,873,300	2,151,408	6,844,792	8,738,483	88.5%
Total Resources	\$10,943,446		\$14,532,047	\$16,425,738	
Requirements					
Operating Expenditures	10,127,305	1,949,092	6,384,409	8,124,566	80.2%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	0				
Subtotal Current Expenditures	10,127,305	1,949,092	6,384,409	8,124,566	80.2%
Unappropriated Balance	816,141		8,147,639	8,301,172	
Total Requirements	\$10,943,446		\$14,532,047	\$16,425,738	

Solid Waste Revenue Fund, as of March 31, 2010

FY 2009-10

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 35,470,285		\$ 38,769,438	\$ 38,769,438	
Program Revenues	53,794,894	11,981,423	37,376,230	51,525,403	95.8%
General Revenues	883,119	115,547	228,691	504,003	57.1%
Transfers	421,287	0	0	155,037	36.8%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	55,099,300	12,096,970	37,604,921	52,184,443	94.7%
Total Resources	\$90,569,585		\$76,374,359	\$90,953,881	
Requirements					
Operating Expenditures	48,626,119	10,228,294	29,162,248	46,387,354	95.4%
Debt Service	0	0	0	0	
Capital Outlay	5,066,583	149,886	289,417	1,069,800	21.1%
Interfund Transfers	17,478,579	1,639,913	5,015,114	6,813,642	39.0%
Contingency	11,122,580				
Subtotal Current Expenditures	82,293,861	12,018,093	34,466,780	54,270,796	65.9%
Unappropriated Balance	8,275,724		41,907,579	36,683,085	
Total Requirements	\$90,569,585		\$76,374,359	\$90,953,881	

FY 2008-09

	Adopted Budget	Actuals 3rd Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 42,100,946		\$ 43,528,582	\$ 43,528,582	
Program Revenues	60,053,526	11,829,932	36,862,181	50,439,602	84.0%
General Revenues	1,656,158	206,797	782,143	1,157,634	69.9%
Transfers	130,433	25,086	75,258	69,384	53.2%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	64,935	
Subtotal Current Revenues	61,840,117	12,061,815	37,719,582	51,731,554	83.7%
Total Resources	\$103,941,063		\$81,248,164	\$95,260,136	
Requirements					
Operating Expenditures	54,529,947	10,380,341	30,916,568	46,143,684	84.6%
Debt Service	4,697,482	0	4,697,481	4,697,481	100.0%
Capital Outlay	2,498,800	310,021	796,991	1,111,432	44.5%
Interfund Transfers	5,061,936	1,204,648	3,715,018	4,538,100	89.7%
Contingency	13,584,781				
Subtotal Current Expenditures	80,372,946	11,895,010	40,126,059	56,490,698	70.3%
Unappropriated Balance	23,568,117		41,122,105	38,769,438	
Total Requirements	\$103,941,063		\$81,248,164	\$95,260,136	

APPENDIX – Excise Tax Annual Forecast, as of March 31, 2010

Total Excise Tax Collections

Facility/Function (7.5 percent)	FY 2009-10 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,317,527	1,295,587	(21,940)	-1.67%
Expo Center	469,039	385,376	(83,663)	-17.84%
Planning Fund	4,830	13,507	8,677	179.65%
PES less SW	277,233	227,526	(49,707)	-17.93%
Total	2,068,629	1,921,996	(146,633)	-7.09%
Solid Waste Per Ton Excise Tax				
Solid Waste and Recycling Metro Facilities	4,864,765	4,795,852	(68,913)	-1.42%
Solid Waste and Recycling Non Metro Facilities	6,531,988	6,560,076	28,088	0.43%
Total Solid Waste Per Ton Excise Tax	11,396,753	11,355,928	(40,825)	-0.36%
Grand Total Excise Tax	13,465,382	13,277,924	(187,458)	-1.39%

Solid Waste Excise Tax Distribution

Total Solid Waste Per Ton Excise Tax	11,396,753	11,355,928	(40,825)	-0.36%
Solid Waste General by Code	7,168,585	7,168,585	-	0.00%
Other Solid Waste Tax			-	
Regional Parks and Greenspaces	3,462,451	3,462,451	-	0.00%
MTOCA	692,490	692,490	-	0.00%
Renewal and Replacement	537,285	537,285	-	0.00%
* Adjustment Listed Below		(364,687)	(364,687)	
Total Tax Allocated	11,860,811	11,496,124	(405,512)	
Transfer to Recovery Rate Stabilization Reser	(464,058)	(869,570)	(405,512)	

Projected Recovery Rate Stabilization Reserve Balance

Beginning Balance	\$	-
FY 2009-10 Contribution	\$	(869,570)
FY 2009-10 Ending Balance	\$	(869,570)
Transferred	\$	-
Balance in RRSR 7-1-10	\$	-
Allowed Balance (10% of Prior Two Years Metro Total ET)	\$	2,731,176

Assumptions:

Split between Metro and Non Metro is based upon budgeted tonnage.

Non Metro tonnage includes Environmental Cleanup charge (ECU) of \$1 per ton and Outside of Metro Tonnage disposed at Metro sites.

* Represents a one time adjustment to excise tax revenues:

Finley Buttes- Schnitzer refund	(138,360)
Coffin Butte- Blue Heron bankruptcy	(73,012)
Coffin Butte- Pacific Land Clearing	(23,339)
Other	(129,976)

For comparative purposes, projections show that full funding of other solid waste tax would result in the Recovery Rate Stabilization Fund ending FY 2009-10 with a negative balance. Excise tax code changes made these allocations an annual budgetary decision, not a specified per-ton allocation.

