

**FY 2013-14
Quarterly
Report**

**Second
Quarter**

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February 18, 2014

Dear President Hughes and Members of the Metro Council:

On behalf of the Finance Team I am delivering Metro’s Second Quarter Financial Report for FY 2013-14. This report is based upon the unaudited closing of Metro’s financial records as of December 31, 2013. As we pointed out in the first quarter’s report, we expect this year’s performance to track very closely to budget. This report covers the first half of the year and anticipates our financial position at year end, shown in the table below. The second quarter is particularly important for developing our next budget, both for operations and for capital improvement planning.

All Revenue	Budget	Actual YTD	YTD % of Budget	Year-End Projection	Year-end % of Budget	3-Yr Average
Program Revenues	132,944,677	63,702,673	47.9%	136,650,177	102.8%	94.6%
General Revenues	91,009,224	67,657,609	74.3%	91,828,375	100.9%	100.7%
Other Financing Sources	0	71,021	0%	71,021	0%	98.8%
All Revenue	\$223,953,901	\$131,431,303	58.7%	\$228,549,573	101.2%	141.2%

Expenditures	Budget	Actual YTD	YTD % of Budget	Year-End Projection	Year-end % of Budget	3-Year Average
Personal Services	83,930,272	39,029,248	46.5%	79,946,867	95.3%	95.2%
Materials and Services	120,560,904	43,202,594	35.8%	106,263,846	88.1%	81.1%
Total Operating Expenditures	204,491,176	82,231,842	40.2%	186,210,712	91.1%	86.1%
Total Capital Outlay	63,307,427	10,650,945	16.8%	47,588,612	75.2%	48.6%
Total Renewal and Replacement	4,919,837	810,397	16.5%	3,071,250	62.4%	75.1%
Total Expenditures	\$272,718,440	\$93,693,184	34.4%	\$236,870,574	86.9%	75.4%

Revenues continue their positive trend

Overall revenues for the agency are tracking budget. Solid Waste tonnage has continued its upward trend both at the regional level (4 percent over last year) and our transfer stations (8.5 percent over last year). At the venues revenues are mixed. Through the second quarter the Oregon Convention Center and Expo revenues are improved over prior years, but both are below current budget projections. Portland’ 5 Centers for the Arts are down slightly on both an actual year to year basis and budgetarily. We do however expect all the venues to finish the year at or near budget.

At the Oregon Zoo, revenues are on track with budget despite a drop in attendance from last year. The increase in per capita spending has continued to maintain overall revenue projections with budget.

Expenditures also track closely to budget

Operating expenditures also remain closer to budgeted levels than in the past. In a positive way we are watching closely the revenue-expenditure tandem for the venues. As revenues increase with activity, expenditures for the cost of food and beverage and event staffing follow.

Construction Excise Tax continues recent trend

Construction Excise Tax continues its recent trend. This quarter report does show revenues down, however we are waiting on the City of Portland to report, as they had some data issues to start the new year. We hope to have City of Portland’s, and a couple of other late jurisdictions’ collections show next quarter’s report. The full report is in appendix C.

Capital project update

At the second and fourth quarters we report on the progress of the Capital Improvement Plan (CIP). The review at the second quarter is particularly helpful in updating and developing the plan for the following year.

The 5-year CIP includes 53 projects, 19 of which are multi-year ongoing projects. The greatest spending continues to be anticipated for acquisition of land under the Natural Areas bond program and intensive construction at the zoo under the Zoo Infrastructure and Animal Welfare bond program. The second quarter saw completion of roof projects at Expo and OCC (Phase I).

The full report is included in appendix D.

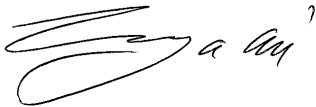
Second quarter prognosis: on track

Generally the news has continued to be positive. The venue activity is close to projections, solid waste tonnage continues to rebound both regionally and at our transfer stations, and Glendoveer is performing at expectations. The tightness of the expenditures to appropriations will require close monitoring in the spring to avoid any surprises.

What can we expect for FY 2014-15?

The budget process for FY 2014-15 has begun in earnest and we must continue to monitor closely. While revenues are turning around in most areas, we still need to be diligent in keeping our eye on the cost curve to ensure continued stability into future years.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Collier", with a stylized flourish at the end.

Tim Collier, CPA, MBA

Director of Finance and Regulatory Services



METRO REVENUES

Overall Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
All Revenue						
Program Revenues	132,944,677	63,702,673	47.9%	136,650,177	102.8%	94.6%
General Revenues	91,009,224	67,657,609	74.3%	92,173,375	101.3%	100.7%
Other Financing Sources	0	71,021	0%	71,021	0.0%	98.8%
All Revenue	\$223,953,901	\$131,431,303	58.7%	\$228,894,573	102.2%	141.2%

Agency revenues totaled \$131.4 million through the second quarter, or 58.7 percent of the annual budget. Year-end revenues are presently projected to reach 102.2 percent of budget. Tonnage at Metro solid waste facilities is clearly on the rise, and is expected to continue rising through the fiscal year, which will have an impact on both departmental revenues and excise tax collections. The Sustainability Center has seen a continued delay in revenue growth, due to lower grant revenues and the continued closure of the Blue Lake Trail section of the 40-Mile Loop Trail. The 40-Mile Loop, however, is near completion. Meanwhile, the Transient Lodging Tax is projected to rise faster than expected year-on-year.

Program Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues						
Charges for Services Revenue	113,771,575	60,227,608	52.9%	119,970,829	105.4%	96.2%
Internal Charges for Svcs-Rev	419,535	419,536	100.0%	419,535	100.0%	98.0%
Licenses and Permits	380,000	169,515	44.6%	375,000	98.7%	96.3%
Miscellaneous Revenue	401,880	344,803	85.8%	487,743	121.4%	200.4%
Grants	10,511,662	2,503,213	23.8%	8,197,560	78.0%	79.2%
Contributions from Governments	3,746,224	0	0.0%	3,880,053	103.6%	82.4%
Contributions - Private Source	1,468,801	37,998	2.6%	1,074,457	73.2%	64.0%
Capital Grants	2,245,000	0	0.0%	2,245,000	100.0%	419.9%
Program Revenues	\$132,944,677	\$63,702,673	47.9%	136,650,177	102.8%	94.6%

Revenues projected to be slightly ahead of budget

PROGRAM REVENUE BY OPERATING UNIT

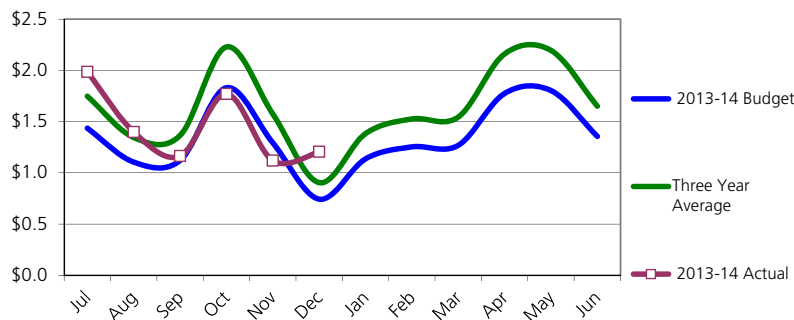
Finance and Regulatory Services

Contractors' Business License revenues through the second quarter came to 44.6 percent (\$169,515) of the amount originally budgeted (\$380,000) and are projected to reach 98.7 percent of that target.

Metropolitan Exposition Recreation Commission by Venue

Oregon Convention Center- Program Revenues by Month

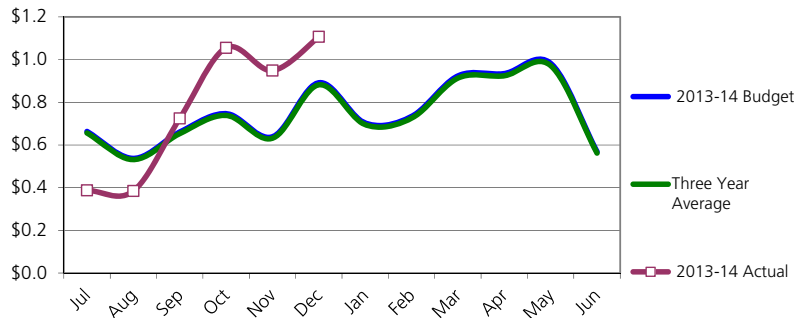
shown in millions



**Cirque Du
Soleil is
returning**

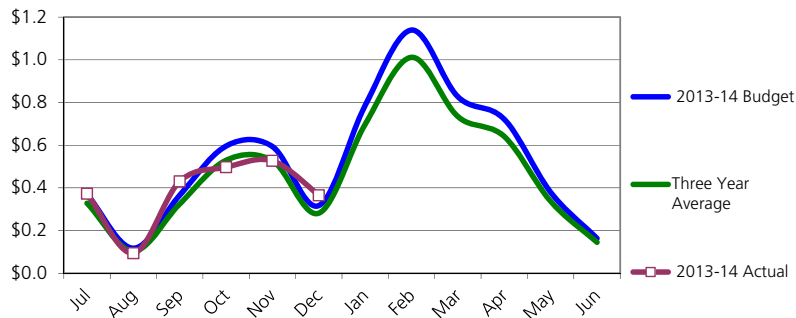
Portland's Center for the Arts - Program Revenues by Month

shown in millions



Portland Expo Center- Program Revenues by Month

shown in millions



Metropolitan Exposition Recreation Commission (MERC) program revenues are 48.1 percent of budget and look to be on-track to finish the year on, or slightly above, budget. MERC venue event-related revenues (charges for services and food and beverage), as a whole, are less than FY 2012-13 but approximately 1 percent more than the three-year historical average. Because event bookings are scheduled one to three years in advance, the venues are still experiencing the tailing effects of the Great Recession and are optimistic about the FY 2014-15 event bookings.

Through the second quarter, revenues for the Oregon Convention Center (OCC) are 6 percent more than the previous year. Total year-to-date revenues are, however, 4 percent below budget. Event-related revenues also still trail the previous year by 13 percent and food and beverage receipts are almost identical to the previous fiscal year. OCC events also trail the previous year by approximately 10 percent, however December events were 10 percent higher, year-on-year. Food and beverage margins are slightly lower than the previous year due to increased costs; however, they are on target with the budget projection.

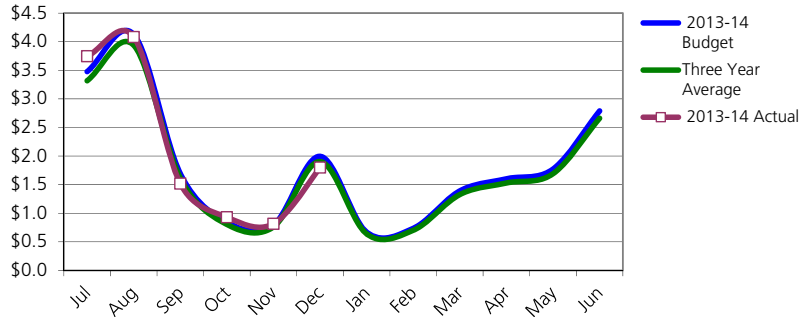
Portland's Centers for the Arts year-to-date revenue is 0.4 percent lower than the previous year and 5 percent below budget projections. The number of events and attendance at Portland's are respectively 4 percent and 22 percent, higher than the previous year. Portland's has hosted fewer resident company shows this year but has replaced them with many more Broadway show bookings. Food and beverage margins year-to-date are lower than the previous year but 3 percent higher than budget.

Expo revenues through the second quarter are 2 percent above FY 2012-13 but 11 percent below budget. Both the number of events and attendance at Expo are slightly down, year-on-year. Expo is being prepared to host *Cirque Du Soleil* for the second time this spring. Expo food and beverage margins are better than the previous year, though they are well below budget projections.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



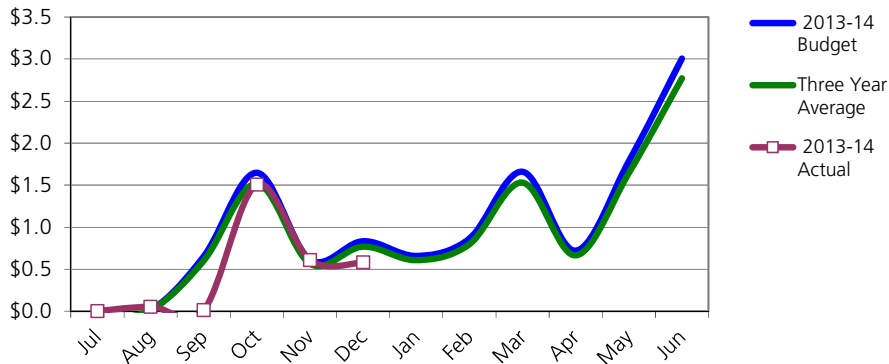
Program revenue for the zoo, at 53.4 percent of the budget, is on track for the second quarter. Despite the second strongest ZooLights attendance, with 184,550 guests, total attendance has continued to trend lower compared with FY 2012-13. The zoo experienced a 6 percent drop in total attendance, 58,146 fewer visitors. However, per-capita spending has increased substantially with a \$0.98 increase in admissions and a \$0.55 increase in food sales. Overall, visitor services revenues are 3 percent higher compared to the prior fiscal year, despite the lack of Train Ride sales during ZooLights, which is generally one of the Train’s busiest times. Based on the historic seasonality of zoo revenues, the department is expected to meet its revenues budget.

Zoo per capita spending is up

Planning and Development/Research Center

Planning and Development/Research Center- Program Revenues by Month

shown in millions



Planning program revenue for the second quarter, at 22.4 percent of budget, is within two percentage points of revenues through the same period for the prior fiscal year. \$1.9 million in project funding for the Southwest Corridor will be carried forward into the next fiscal year, and funding is in place for the Powell Division Transit project. Work on the Powell project is expected to begin in the third quarter of this fiscal year. Funding from the National Academy of Sciences will bring in \$239,000 of Planning’s service revenue, under the SHRP II-TCAPP contract. Annual funding for Transit Oriented Development, from TriMet, has been raised from \$2.889 million to \$2.975 million. The Regional Travel Options program is projected to carry \$0.5 million in spending forward into the next fiscal year. Data Resource Center sales and contract revenues are low through the second quarter, at 31.8 percent of budget. The year-end projection is currently combined with that of Planning, but will be separate beginning with the next fiscal year. External work done by the Research Center is down, as internal work has become more of a priority through the fiscal year. Aerial photo contracts are also low (\$150,000) due to the cyclical nature of the revenue stream. Grant revenues and transfers are also low due to the billing cycle.

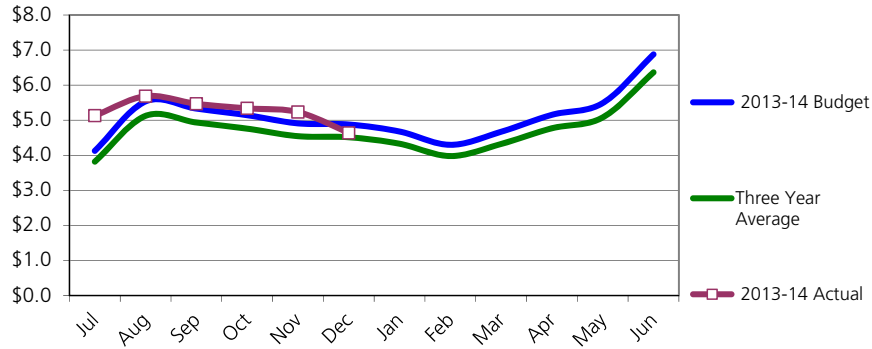
Note: each year the August revenues are adjusted in the Planning chart to account for year-end accounting entries, and grant billings for the first quarter are processed in October to allow sufficient time for year-end closing, audit and reporting.

Waste stream tonnage continues to climb

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



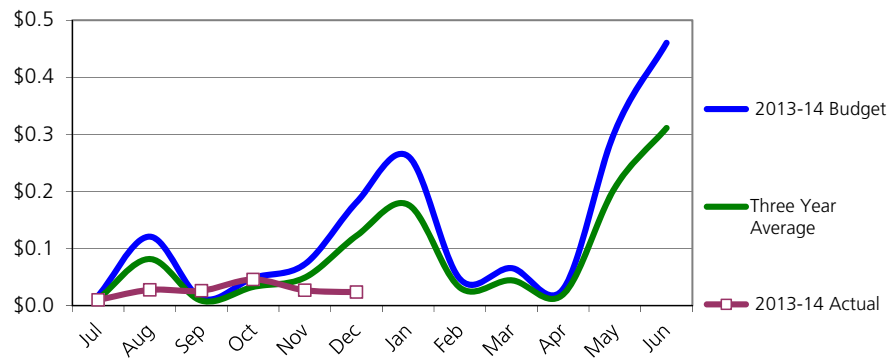
Parks and Environmental Services revenue came in at 51.5 percent of budget for the second quarter. Total Parks and Environmental Services program revenues are projected to end the year 6.1 percent (\$3.7 million) above budget, due almost exclusively to Solid Waste Operations. Based on year-to-date actuals, tonnage at Metro facilities and regional tonnage are projected to be higher than the budget estimate by 10.1 percent and 5.8 percent, respectively. The increase in regional tonnage is primarily driven by economic growth that exceeded the forecasts used in budget preparation. Year-end program revenues are projected to be 6.9 percent (\$3.8 million) above budget. The year-end projection includes lower than budgeted revenues for residential organics.

Parks and Property Stewardship (including Cemeteries) revenues are projected to end the year on budget. Based on year-to date results, Glendoveer Golf Course year-end revenues are now expected to be \$310,000 higher than the first quarter year-end revenue estimate. PES revenues overall are projected to at 1.5 percent (\$98,000) below budget, due to park admission revenues and RV Fees. Water quality challenges (algae blooms) in Blue Lake during the first quarter likely affected the visitor numbers and consequently revenues. However, increased revenues in parking fees (at the Metro Regional Center and Irving Street garages), cemeteries revenues and property rentals nearly offset the decrease in park admissions and RV fee revenues.

The FY 2013-14 overall actual revenues are higher than the budgeted amount and historical average primarily due to a new revenue and expense structure under the new Glendoveer Golf Course operating contract that became effective January 1, 2013.

Sustainability Center

Sustainability Center- Program Revenues by Month



The Sustainability Center's program revenues, through the second quarter, came to 9.8 percent of budget. Sustainability Center program revenues are projected to end the year 12.0 percent lower than budget mainly due to grant revenues associated with natural areas restoration projects. Several restoration projects (\$166,000 worth) are expected to be pushed beyond the current fiscal year. The reduction is offset by a reduction of grant-funded restoration projects in the Science and Stewardship Program. The ability to meet

the projected revenues is dependent upon completion of the Blue Lake Trail section of the 40-Mile Loop Trail (which is largely finished) and the recognition of the expenditures made directly by the Oregon Department of Transportation as revenue (\$836,000) once the project is completed.

General Revenues

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
General Revenue						
Real Property Taxes	58,683,668	53,853,273	91.8%	58,683,668	100.0%	101.4%
Excise Taxes	15,344,116	7,339,137	47.8%	15,805,551	103.0%	96.0%
Construction Excise Tax	2,003,750	748,443	37.4%	2,350,000	117.3%	118.1%
Other Derived Tax Revenues	30,000	23,101	77.0%	40,000	133.3%	96.3%
Local & State Govt Shared Rev	14,248,129	5,247,032	36.8%	14,593,129	102.4%	92.1%
Interest Earnings	699,561	446,622	63.8%	701,027	100.2%	118.7%
General Revenue	\$91,009,224	\$67,657,609	74.3%	92,173,375	101.3%	101.1%

Property Taxes– Revenues for the second quarter came to 91.8 percent of budget.

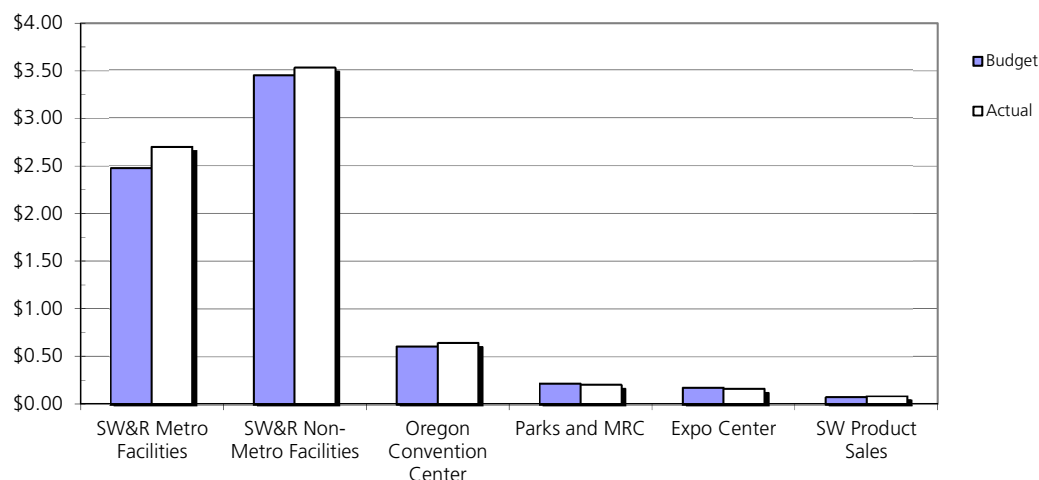
Transient Lodging Tax– The Transient Lodging Tax projection of \$10,625,571 (OCC - \$9.3 million, P5 - \$1.3 million) mirrors the projection provided by Multnomah County in mid January 2014. This projection is \$345,000 or 3.4 percent more than FY 2013-14 budget projections.

Interest Earnings– Total interest earnings ended the quarter at 63.8 percent of budget and are projected to come in on budget for the year.

Excise Tax

Excise Tax Received Through December 31, 2013, Budget vs. Actual

shown in millions



Non-tonnage excise tax has been forecasted to come in at 0.8 percent above budget. Solid waste excise tax overall, is forecasted to come in at 4.8 percent above budget. Tonnage-based excise tax at Metro facilities is forecasted to end the year at 9.1 percent above budget, while ending the year at 2.2 percent above budget at non-Metro facilities. For more information, see the Parks and Environmental Services revenues narrative, or refer to the Excise Tax Appendix.

Transient Lodging Tax up over budget

METRO EXPENDITURES– OPERATING DEPARTMENTS

Metro Operating Departments

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	65,241,534	30,362,766	46.5%	62,511,063	95.8%	95.2%
Materials and Services	109,071,657	39,922,719	36.6%	97,981,605	89.8%	81.1%
Total Operating Expenditures	174,313,191	70,285,485	40.3%	160,492,668	92.1%	86.1%
Total Debt Service			0%		0.0%	0.0%
Total Capital Outlay	62,918,327	10,617,534	16.9%	47,289,612	75.2%	48.6%
Total Renewal and Replacement	4,293,874	751,003	17.5%	2,811,250	65.5%	75.1%
Total Expenditures	\$241,525,392	\$81,654,023	17.5%	\$210,593,530	87.2%	75.4%

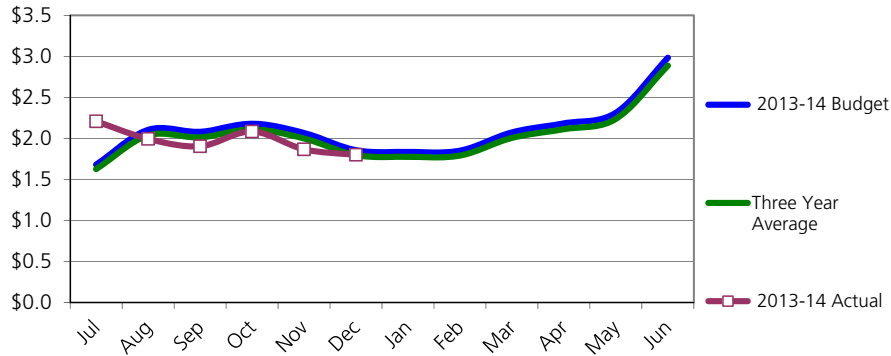
EXPENDITURES BY DEPARTMENT

MERC

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	17,741,183	8,168,190	46.0%	16,975,000	95.7%	95.1%
Materials and Services	25,552,403	11,118,486	43.5%	24,000,000	93.9%	93.3%
Total Operating Expenditures	43,293,586	19,286,677	44.5%	40,975,000	94.6%	94.0%
Total New Capital	5,327,617	1,763,442	33.1%	4,500,000	84.5%	84.8%
Total Expenditures	\$48,621,203	\$21,050,119	43.3%	\$45,475,000	93.5%	93.4%

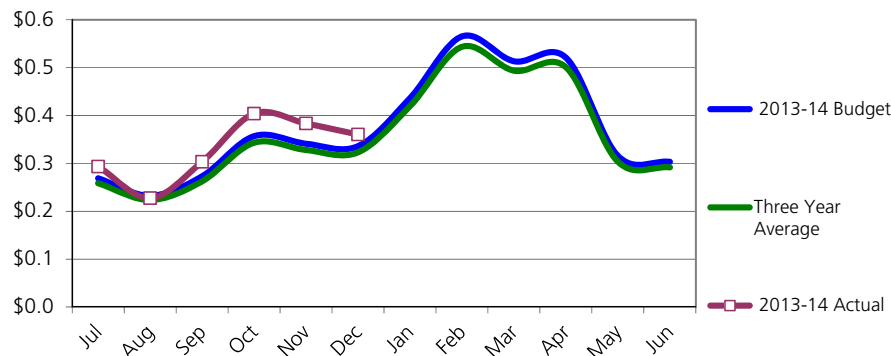
OCC- Operating Expenditures by Month

shown in millions



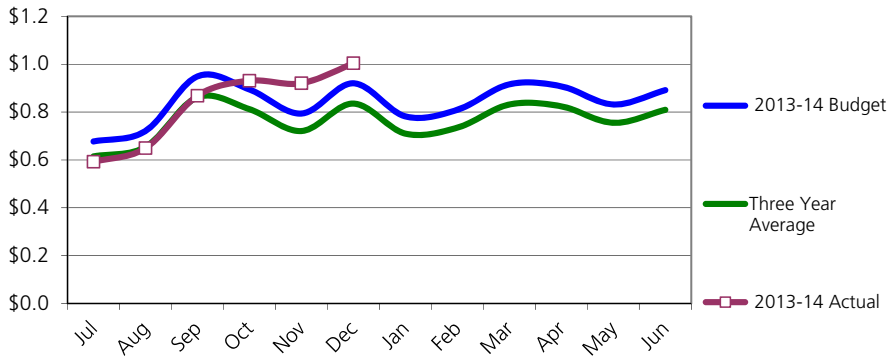
EXPO- Operating Expenditures by Month

shown in millions



P'5- Operating Expenditures by Month

shown in millions



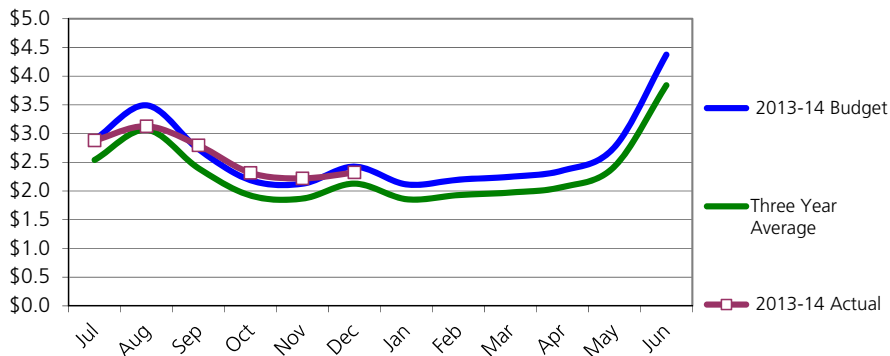
MERC venue expenses as a whole are marginally more than those of the previous year, 3 percent higher than the three-year historical average, and approximately 5 percent below budget. Individual venues largely follow this same trend. OCC expenses are 7 percent below budget and 2 percent higher than the previous fiscal year, through the same period. Portland's expenditures are 1 percent below budget and 2 percent above budget when compared with the previous year. Expo expenses are 1 percent higher than the previous year and 1.5 percent higher than budget. Expo operating expenses are more than 5 percent less than budget, though its annual debt service payment in November skews the year-to-date expense-to-budget ratio. The local improvement district (LID) assessment, which was projected for July or August, has been postponed, though it is likely to happen during FY 2013-14.

Oregon Zoo

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	19,054,971	9,462,906	49.7%	18,647,231	97.9%	94.9%
Materials and Services	12,530,483	5,915,318	47.2%	12,036,816	96.1%	94.8%
Total Operating Expenditures	31,585,454	15,378,224	48.7%	30,684,047	97.1%	94.9%
Total New Capital	4,070,000	307,085	7.5%	1,465,000	36.0%	54.5%
Total Renewal and Replacement	2,763,939	395,994	14.3%	2,000,000	72.4%	67.5%
Total Expenditures	\$38,419,393	\$16,081,303	41.9%	\$34,149,047	88.9%	91.5%

Oregon Zoo- Operating Expenditures by Month

shown in millions



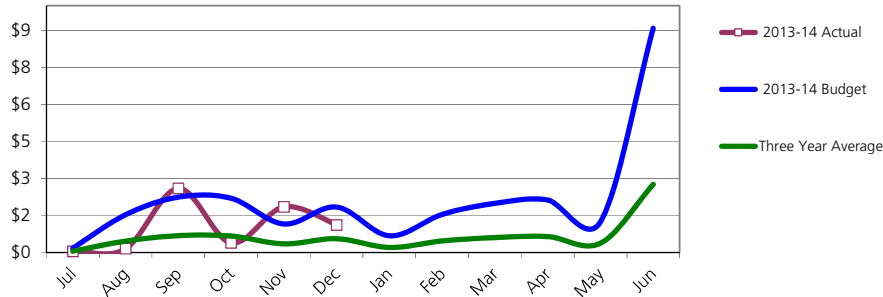
The zoo has continued its close monitoring of expenditures with a focus on managing seasonal, temporary and overtime staffing. Several open positions have been recently filled and total personal services spending is in-line with expectations. Improvements to the concert stage and lawn, budgeted in the capital fund, are in the procurement process and are scheduled to be completed before the summer 2014 concert series. Capital funds designated for the elephant exhibit have been delayed.

Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	697,399	285,822	41.0%	606,644	87.0%	95.7%
Materials and Services	14,753	12,296	83.3%	14,753	100.0%	108.8%
Total Operating Expenditures	712,152	298,118	41.9%	621,397	87.3%	113.5%
Total Capital Outlay	25,108,917	5,858,252	23.3%	24,608,917	98.0%	61.6%
Total Expenditures	\$25,821,069	\$6,156,369	23.8%	\$25,230,314	97.7%	64.4%

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month

shown in millions



Construction has begun in earnest on related infrastructure for the Elephant Lands project. Service road and utility construction are in progress and the elephant habitat and train track plans are awaiting city permit approvals. Completion of the Condors of the Columbia project is expected in February, and the exhibit is expected to be open to visitors later this spring. Increased capital expenditures in the bond fund reflect this planned activity. The Metro Council directed staff to exercise the property purchase option for the Roslyn Lake property for the Remote Elephant Center and staff are working through due diligence tasks with the property owner. Land-use planning options and strategies are being developed as well as funding sources for long-term operating costs.

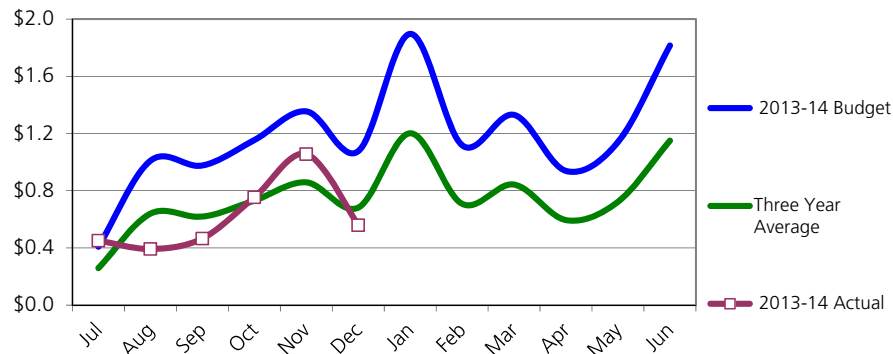
Zoo bond projects are in full swing

Planning and Development

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,750,681	2,586,863	45.0%	5,260,000	91.5%	93.7%
Materials and Services	8,465,346	1,089,847	12.9%	5,634,000	66.6%	35.0%
Total Expenditures	\$14,216,027	\$3,676,710	25.9%	\$10,894,000	76.6%	57.9%

Planning and Development- Operating Expenditures by Month

shown in millions



The Southwest Corridor project recognized expenditures of \$419,000 through the second quarter and projects to spend 67 percent (\$850,000) of its \$1.27 million materials and services budget. The Transit Oriented Development program projects spent \$1.1 million through the second quarter and spending is projected to be 73 percent of the program purchases budget. The Regional Travel Plan spent \$114,000 through the second quarter and projects spending

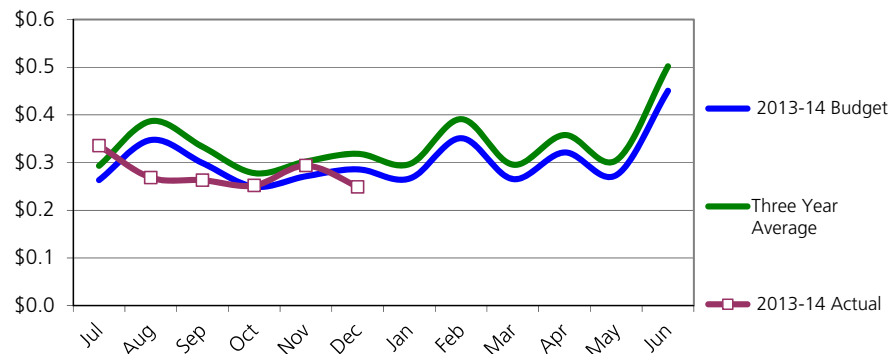
of 71 percent of budget. The Regional Travel Options (RTO) program spent \$437,000 and projects spending of 64 percent for the fiscal year. RTO grants are expended over a two-year cycle, with spending expected to pick up next year (the second year of the present cycle).

Research Center

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,121,498	1,432,359	45.9%	2,975,000	95.3%	96.3%
Materials and Services	522,875	229,042	43.8%	437,800	83.7%	80.8%
Total Expenditures	\$3,644,373	\$1,661,401	45.6%	\$3,412,800	93.6%	93.1%

Research Center- Operating Expenditures by Month

shown in millions



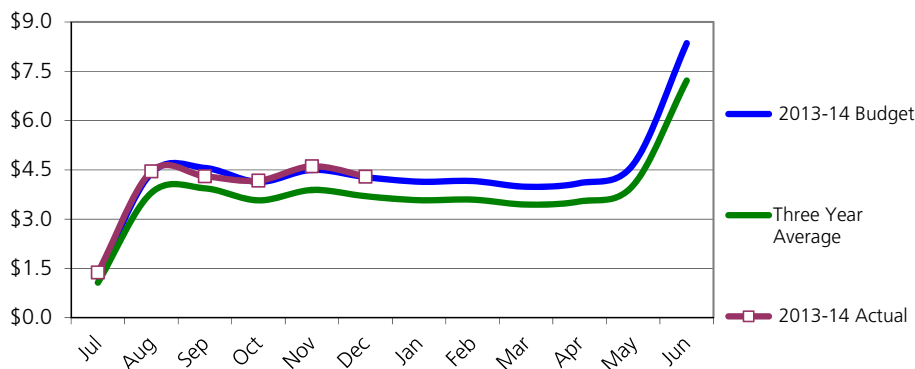
The Research Center looks to be on budget through the second quarter, at 50.5 percent of budget. However, the spending projection for the fiscal year is 93.6 percent of budget, which is driven by an expenditure forecast of 59 percent of the budget for the Aerial Photo Consortium (set at \$230,000).

Parks and Environmental Services

	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$8,879,067	4,072,134	45.9%	\$8,217,095	92.5%
Solid Waste Revenue Fund	\$45,107,095	18,845,245	41.8%	\$44,663,339	99.0%
General Asset Management Fund	\$2,452,128	469,250	19.1%	\$1,368,665	55.8%
Local Option Levy Fund	\$2,296,544	346,942	15.1%	\$1,375,000	59.9%
All Funds	Budget	YTD Actuals	YTD % of Budget	Year-End Projection	% of Budget
Personal Services	11,134,266	5,118,901	46.0%	11,207,123	100.7%
Materials and Services	41,375,574	18,089,897	43.7%	41,117,774	99.4%
Total Operating Expenditures	52,509,840	23,208,799	44.2%	52,324,897	99.6%
Capital Outlay	5,340,788	334,588	6.3%	2,852,952	53.4%
Renewal and Replacement	1,529,935	343,125	22.4%	811,250	53.0%
Total Expenditures	59,380,563	23,886,512	40.2%	55,989,099	94.3%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services operating expenditures for the second quarter of FY 2013-14 closely tracked budget. Expenditures in general reflect normal seasonal patterns of Parks and Property Stewardship and Solid Waste Operations. Year-end projections for total operating expenses are trending toward 99.6 percent of the budgeted levels, the net effect of mainly higher than budgeted expenses for tonnage related costs under the Solid Waste Fund Operations and lower than budgeted expenses through the Parks and Natural Areas Local Option Levy Fund.

Based on second quarter results, mixed solid waste tonnage at Metro facilities is projected to be 10.1 percent higher than budget. Year-to-date, the increase in expenditures to pay the costs of station operations, transport and disposal for the additional mixed solid waste tonnage are partially offset by reductions in the costs to process residential organics waste, which is trending lower than originally anticipated. A budget amendment to increase expenditure authority from the Solid Waste Operating Contingency will be requested in the third quarter.

Operating expenditures are following seasonal patterns. General Fund spending on materials and services are close to budget and are projected to come in somewhat under budget, primarily because of low golf course expenditures. Capital spending was low through the second quarter and is usually modest as capital projects are under needs assessment, scoping phase, or bids process. Total year-end capital and renewal and replacement expenditures are expected to be 46.5 percent lower than budget based on historical patterns. Several capital projects under the Solid Waste Fund and the Parks and Natural Areas Local Option Levy Fund will be carried over into the next fiscal year.

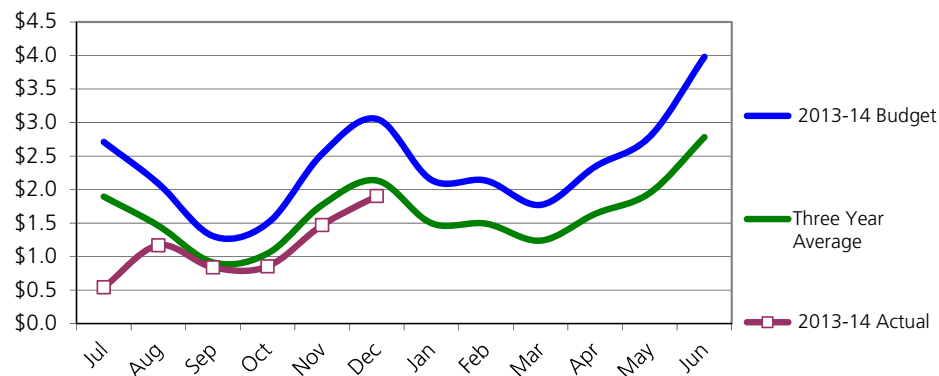
Sustainability Center

	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget
General Fund	\$3,916,128	\$1,559,175	39.8%	\$3,119,920	79.7%
Solid Waste Revenue Fund	\$5,842,888	\$2,295,610	39.3%	\$5,142,068	88.0%
Natural Areas Fund	\$35,247,913	\$4,450,359	12.6%	\$24,325,726	69.0%
Local Option Levy Fund	\$5,227,100	\$706,525	13.5%	\$2,198,644	42.1%

All Funds	Budget	YTD	YTD % of Budget	Year-End Projection	% of Budget	3-year Average
Personal Services	7,741,536	3,307,724	42.7%	6,840,065	88.4%	97.8%
Materials and Services	20,610,223	3,467,833	16.8%	14,740,462	71.5%	72.3%
Total Operating Expenditures	28,351,759	6,775,557	23.9%	21,580,527	76.1%	78.9%
Capital Outlay	23,071,005	2,354,168	10.2%	13,862,743	60.1%	45.8%
Renewal and Replacement	-	11,884	0%	0	0%	34.7%
Total Expenditures	\$51,422,764	\$9,129,725	17.8%	\$35,443,270	68.9%	60.3%

Sustainability Center- Operating Expenditures by Month

shown in millions, excluding capital acquisitions



Sustainability Center actual operating expenditures for the second quarter of FY 2013-14 are below budget primarily due to the Local Share Program under the Natural Areas Bond Program and delays in Natural Area Restoration projects under the Parks and Natural Areas

Local Option Levy Program. Year-end projections for personnel services and materials and services expenses are trending toward 88.3 and 71.5 percent, respectively, of budget, and are strongly affected by projected underspending in the Local Option Levy Fund.

Several projects are under review or in the scoping phase. The year-end projection anticipates the completion of the Blue Lake Trail section of the 40-Mile Loop Trail (\$836,000) under the Bond Program and the recognition of the expenditures made directly by the Oregon Department of Transportation as a Metro asset. The project is near completion. Various projects in the Parks and Natural Areas Local Option Levy Fund (\$100,000) and the General Fund (\$90,000) will be carried over into the next fiscal year. Expenditures in the Resource Conservation and Recycling program are expected to pick up between the second and fourth quarter.

Expenditures in materials and services from the Local Share Program under the Natural Areas Bond Program are below budget. The year-end forecast for Local Share and for capital (land acquisition) under the Natural Areas Bond Program is conservative, based on historical patterns and expected acquisitions by the end of the fiscal year. A few grant-funded restoration projects (\$166,000) under the General Fund are expected to be carried forward into the next fiscal year. The Natural Area Restoration and Maintenance projects under the Parks and Natural Areas Local Option Levy Program had a slow start due to recruitment process and are now in the planning and development phase. Several projects (\$1,000,000) will be carried over to FY 2014-15.

EXPENDITURES– SUPPORT DEPARTMENTS

All Support Departments

	Budget	Actual YTD	YTD % of Budget	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	18,589,488	8,614,240	46.3%	46.3%	17,336,804	93.3%	95.7%
Materials and Services	6,447,332	2,400,780	37.2%	37.2%	4,789,538	74.3%	76.4%
Total Operating Expenditures	25,036,820	11,015,020	44.0%	44.0%	22,126,342	88.4%	89.3%
Total Capital Outlay	180,000	8,453	4.7%	4.7%	180,000	100.0%	82.7%
Total Renewal and Replacement	625,963	59,394	9.5%	9.5%	260,000		
Total Expenditures	\$25,842,783	\$11,082,867	42.9%	42.9%	\$22,566,342	87.3%	88.3%

Council Office

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,121,843	1,446,682	46.3%	2,844,292	91.1%	96.1%
Materials and Services	816,795	155,983	19.1%	296,419	36.3%	50.1%
Total Expenditures	3,938,638	1,602,665	40.7%	3,140,711	79.7%	85.9%

Office of the Auditor

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	689,411	303,469	44.0%	661,438	95.9%	94.7%
Materials and Services	35,971	16,290	45.3%	32,488	90.3%	66.9%
Total Expenditures	\$725,382	\$319,759	44.1%	\$693,926	95.7%	93.1%

Office of the Metro Attorney

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,994,280	877,281	44.0%	1,801,000	90.3%	93.9%
Materials and Services	67,200	19,758	29.4%	65,000	96.7%	83.1%
Total Expenditures	\$2,061,480	\$897,039	43.5%	\$1,866,000	90.5%	93.5%

Communications

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,537,548	1,238,712	48.8%	2,403,500	94.7%	100.8%
Materials and Services	164,100	37,176	22.7%	131,280	80.0%	61.9%
Total Expenditures	2,701,648	1,275,888	47.2%	2,534,780	93.8%	96.7%

Finance and Regulatory Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	5,332,009	2,389,949	44.8%	4,831,000	90.6%	93.9%
Materials and Services	4,093,232	1,379,132	33.7%	3,133,600	76.6%	75.7%
Total Operating Expenditures	9,425,241	3,769,081	40.0%	7,964,600	84.5%	84.8%
Total New Capital	180,000	8,453	4.7%	180,000	100.0%	97.5%
Total Renewal and Replacement	60,000	30,083	50.1%	60,000	100.0%	119.8%
Total Expenditures	\$9,665,241	\$3,807,618	39.4%	\$8,204,600	84.9%	85.1%

Human Resources

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,844,320	894,258	48.5%	1,813,188	98.3%	95.8%
Materials and Services	375,016	165,890	44.2%	332,564	88.7%	88.9%
Total Expenditures	2,219,336	1,060,149	47.8%	2,145,753	96.7%	94.5%

Information Services

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,070,077	1,463,888	47.7%	2,982,386	97.1%	95.4%
Materials and Services	895,018	626,550	70.0%	798,186	89.2%	87.0%
Total Operating Expenditures	3,965,095	2,090,438	52.7%	3,780,572	95.3%	93.3%
Total Renewal and Replacement	565,963	29,311	5.2%	200,000	35.3%	37.4%
Total Expenditures	\$4,531,058	\$2,119,749	46.8%	\$3,980,572	87.9%	86.2%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Actual YTD	YTD % of Budget	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	99,250	52,242	52.6%	99,000	99.7%	88.4%
Materials and Services	5,041,915	879,094	17.4%	3,492,703	69.3%	35.7%
Total Operating Expenditures	5,141,165	931,337	18.1%	3,591,703	69.9%	35.9%
Total Debt Service	40,937,068	8,664,676	21.2%	40,937,068	100.0%	135.7%
Total Capital Outlay	209,100	24,957	11.9%	119,000	56.9%	6.8%
Total Expenditures	\$46,287,333	\$9,620,970	20.8%	\$44,647,771	96.5%	125.1%

Non-departmental special appropriation expenditures during the second quarter included the following:

- \$200,600 in Construction Excise Tax grant reimbursements.
- \$104,000 toward the Metro website project; the new site is scheduled to launch in spring 2014.
- \$92,700 for Metro's external financial audit.
- \$36,000 in Nature in Neighborhoods grant reimbursements.





APPENDIX A – Fund Tables, year to year comparison

General Fund (consolidated), as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$31,083,766		\$33,583,483		\$33,583,483	
Program Revenues	41,229,227	7,256,223	18,623,298	45.2%	39,730,303	96.4%
General Revenues	30,119,273	16,262,740	19,717,744	65.5%	31,150,547	103.4%
Transfers	45,369,349	8,382,029	17,955,713	39.6%	34,027,012	75.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	32,148	32,148	0.0%	0	0.0%
Subtotal Current Revenues	116,717,849	31,933,140	56,328,903	48.3%	104,907,862	89.9%
Total Resources	\$147,801,615		\$89,912,386		\$138,491,344	
Requirements						
Operating Expenditures	87,596,647	18,215,199	36,300,341	41.4%	78,518,690	89.6%
Debt Service	1,720,071	552,535	552,535	32.1%	1,720,071	100.0%
Capital Outlay	234,600	56,195	111,782	47.6%	250,004	106.6%
Interfund Transfers	7,319,574	1,602,720	3,825,246	52.3%	5,196,898	71.0%
Intrafund Transfers	30,977,335	5,729,637	12,407,890	40.1%	21,993,908	71.0%
Contingency	4,006,682					
Subtotal Current Expenditures	131,854,909	26,156,286	53,197,794	40.3%	107,679,570	81.7%
Unappropriated Balance	15,946,701		36,714,592		30,811,774	
Total Requirements	\$147,801,610		\$89,912,386		\$138,491,344	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$27,621,707		\$31,796,742		\$31,796,742	
Program Revenues	40,959,885	7,495,633	17,578,898	42.9%	39,248,364	95.8%
General Revenues	30,051,190	15,387,274	18,685,296	62.2%	30,435,140	101.3%
Transfers	46,925,816	8,673,999	18,509,032	39.4%	36,386,970	77.5%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	2,000	0.0%	13,230	0.0%
Subtotal Current Revenues	117,936,891	31,556,906	54,775,226	46.4%	106,083,703	89.9%
Total Resources	\$145,558,598		\$86,571,968		\$137,880,445	
Requirements						
Operating Expenditures	85,945,212	17,317,270	34,903,601	40.6%	72,766,330	84.7%
Debt Service	1,654,290	564,645	564,645	34.1%	1,654,289	100.0%
Capital Outlay	244,325	8,947	19,422	7.9%	419,395	171.7%
Interfund Transfers	7,814,625	535,921	2,796,895	35.8%	5,556,992	71.1%
Intrafund Transfers	33,762,699	5,874,222	12,751,264	37.8%	23,899,957	70.8%
Contingency	1,684,319					
Subtotal Current Expenditures	131,105,470	24,301,005	51,035,827	38.9%	104,296,963	79.6%
Unappropriated Balance	14,453,128		35,536,141		33,583,483	
Total Requirements	\$145,558,598		\$86,571,968		\$137,880,445	

General Asset Management Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$8,693,992		\$8,576,652		\$8,576,652	
Program Revenues	2,318,250	0	0	0.0%	0	0.0%
General Revenues	29,000	10,210	19,604	67.6%	39,000	134.5%
Transfers	2,622,262	1,078,910	1,534,655	58.5%	2,622,262	100.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	4,969,512	1,089,120	1,554,259	31.3%	2,661,262	53.6%
Total Resources	\$13,663,504		\$10,130,911		\$11,237,914	
Requirements						
Operating Expenditures	1,255,096	398,702	465,727	37.1%	1,575,000	125.5%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	9,011,615	457,452	773,142	8.6%	3,458,250	38.4%
Interfund Transfers	0	0	0	0.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	2,710,481					
Subtotal Current Expenditures	12,977,192	856,154	1,238,868	9.5%	5,033,250	38.8%
Unappropriated Balance	686,312		8,892,043		6,204,664	
Total Requirements	\$13,663,504		\$10,130,911		\$11,237,914	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$7,058,047		\$7,507,546		\$7,507,546	
Program Revenues	2,932,474	12,570	12,570	0.4%	3,247,785	110.8%
General Revenues	27,800	7,911	13,358	48.1%	29,320	105.5%
Transfers	2,496,700	398,151	796,302	31.9%	2,502,249	100.2%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	17,886	0.0%
Subtotal Current Revenues	5,456,974	418,632	822,230	15.1%	5,797,241	106.2%
Total Resources	\$12,515,021		\$8,329,777		\$13,304,787	
Requirements						
Operating Expenditures	497,235	37,747	112,072	22.5%	674,542	135.7%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	7,622,563	732,620	858,833	11.3%	4,053,593	53.2%
Interfund Transfers	19,681	0	0	0.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	4,169,222					
Subtotal Current Expenditures	12,308,701	770,367	970,905	7.9%	4,728,136	38.4%
Unappropriated Balance	206,320		7,358,871		8,576,652	
Total Requirements	\$12,515,021		\$8,329,777		\$13,304,787	

MERC Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$24,211,557	0	\$30,414,365		\$30,414,365	
Program Revenues	32,317,315	8,599,068	15,547,056	48.1%	33,589,714	103.9%
General Revenues	13,777,637	4,982,804	5,007,726	36.3%	13,865,803	100.6%
Transfers	2,618,633	418,633	418,633	16.0%	2,618,633	100.0%
Special Items	0	0	0	0.0%		0.0%
Extraordinary Items	0	0	0	0.0%		0.0%
Other Financing Sources	0	0	0	0.0%		0.0%
Subtotal Current Revenues	48,713,585	14,000,505	20,973,414	43.1%	50,074,150	102.8%
Total Resources	\$72,925,142		\$51,387,779		\$80,488,515	
Requirements						
Operating Expenditures	43,293,586	9,987,008	19,286,677	44.5%	40,975,000	94.6%
Debt Service	0	0	0	0.0%		0.0%
Capital Outlay	5,327,617	370,775	1,763,442	33.1%	4,500,000	84.5%
Interfund Transfers	5,131,804	1,812,918	2,794,552	54.5%	5,131,804	100.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	10,401,793	0	0		-	
Subtotal Current Expenditures	64,154,800	12,170,701	23,844,671	37.2%	50,606,804	78.9%
Unappropriated Balance	8,770,342		27,543,108		29,881,711	
Total Requirements	\$72,925,142		\$51,387,779		\$80,488,515	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$23,776,767		\$26,161,717		\$26,161,717	
Program Revenues	33,498,790	8,850,661	15,929,066	47.6%	38,024,277	113.5%
General Revenues	13,268,045	4,086,058	5,074,931	38.2%	14,563,466	109.8%
Transfers	2,768,633	12,501	25,002	0.9%	568,633	20.5%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	49,535,468	12,949,220	21,028,999	42.5%	53,156,376	107.3%
Total Resources	\$73,312,235		\$47,190,715		\$79,318,093	
Requirements						
Operating Expenditures	44,189,343	10,413,169	19,711,279	44.6%	41,556,063	94.0%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	3,299,077	286,552	537,815	16.3%	2,798,718	84.8%
Interfund Transfers	4,806,913	1,785,016	2,755,118	57.3%	4,548,947	94.6%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	5,549,137	0	0		0	
Subtotal Current Expenditures	57,844,470	12,484,736	23,004,211	39.8%	48,903,729	84.5%
Unappropriated Balance	15,467,765		24,186,504		30,414,365	
Total Requirements	\$73,312,235		\$47,190,715		\$79,318,093	

Natural Areas Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$65,234,269	0	\$78,247,452		\$78,247,452	
Program Revenues	866,000	0	44	0.0%	866,000	100.0%
General Revenues	163,086	90,696	412,221	252.8%	196,000	120.2%
Transfers	0	0	0	0.0%		0.0%
Special Items	0	0	0	0.0%		0.0%
Extraordinary Items	0	0	0	0.0%		0.0%
Other Financing Sources	0	0	0	0.0%		0.0%
Subtotal Current Revenues	1,029,086	90,696	412,265	40.1%	1,062,000	103.2%
Total Resources	\$66,263,355		\$78,659,716		\$79,309,452	
Requirements						
Operating Expenditures	13,810,153	1,320,231	2,217,471	16.1%	10,975,726	79.5%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	21,437,760	958,108	2,232,888	10.4%	13,350,000	62.3%
Interfund Transfers	1,885,809	352,794	742,986	39.4%	1,849,979	98.1%
Intrafund Transfers	0	0	0	0.0%		0.0%
Contingency	20,000,000	0	0			
Subtotal Current Expenditures	57,133,722	2,631,132	5,193,345	9.1%	26,175,705	45.8%
Unappropriated Balance	9,129,631		73,466,371		53,133,747	
Total Requirements	\$66,263,353		\$78,659,716		\$79,309,452	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$98,184,870	0	\$98,783,002		\$98,783,002	
Program Revenues	866,000	77,414	200,609	23.2%	382,461	44.2%
General Revenues	416,894	93,353	187,313	44.9%	180,451	43.3%
Transfers	19,681	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	500,000	0.0%	500,000	0.0%
Subtotal Current Revenues	1,302,575	170,767	887,922	68.2%	1,062,911	81.6%
Total Resources	\$99,487,445		\$99,670,924		\$99,845,913	
Requirements						
Operating Expenditures	13,739,938	1,438,242	3,118,542	22.7%	9,782,459	71.2%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	31,437,760	1,290,237	6,823,816	21.7%	10,066,862	32.0%
Interfund Transfers	1,783,226	427,653	900,306	50.5%	1,749,140	98.1%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	25,000,000	0	0		0	
Subtotal Current Expenditures	71,960,924	3,156,132	10,842,664	15.1%	21,598,461	30.0%
Unappropriated Balance	27,526,521		88,828,260		78,247,452	
Total Requirements	\$99,487,445		\$99,670,924		\$99,845,913	

Parks and Natural Areas Local Option Levy, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$0	\$0	\$0		\$0	
Program Revenues	0	25	25	0.0%	0	0.0%
General Revenues	10,216,770	9,226,648	9,226,591	90.3%	9,309,605	91.1%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	10,216,770	9,226,673	9,226,616	90.3%	9,309,605	91.1%
Total Resources	\$10,216,770		\$9,226,616		\$9,309,605	
Requirements						
Operating Expenditures	6,821,057	672,605	937,111	13.7%	2,758,644	40.4%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	1,750,000	100,571	144,730	8.3%	815,000	46.6%
Interfund Transfers	929,953	232,488	464,976	50.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	715,760	0	0		0	
Subtotal Current Expenditures	10,216,770	1,005,664	1,546,818	15.1%	3,573,644	35.0%
Unappropriated Balance	0		7,679,798		5,735,961	
Total Requirements	\$10,216,770		\$9,226,616		\$9,309,605	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$0		\$0		\$0	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	0	0	0	0.0%	0	0.0%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	0	0	0	0.0%	0	0.0%
Total Resources	\$0		\$0		\$0	
Requirements						
Operating Expenditures	0	0	0	0.0%	0	0.0%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	0	0	0	0.0%	0	0.0%
Interfund Transfers	0	0	0	0.0%	0	0.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	0	0	0		0	
Subtotal Current Expenditures	0	0	0	0.0%	0	0.0%
Unappropriated Balance	0		0		-	
Total Requirements	\$0		\$0		\$0	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$66,353,439	0	\$69,528,793		\$69,528,793	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	225,000	59,266	98,171	43.6%	225,000	100.0%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	225,000	59,266	98,171	43.6%	225,000	100.0%
Total Resources	\$66,578,439		\$69,626,964		\$69,753,793	
Requirements						
Operating Expenditures	712,152	159,144	298,118	41.9%	621,397	87.3%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	25,108,917	3,199,822	5,858,252	23.3%	24,608,917	98.0%
Interfund Transfers	242,153	60,540	121,364	50.1%	242,153	100.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	5,144,100	0	0		0	
Subtotal Current Expenditures	31,207,322	3,419,506	6,277,733	20.1%	25,472,467	81.6%
Unappropriated Balance	35,371,118		63,349,230		44,281,326	
Total Requirements	\$66,578,440		\$69,626,964		\$69,753,793	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$78,374,866	0	\$77,630,727		\$77,630,727	
Program Revenues	0	0	0	0.0%	0	0.0%
General Revenues	225,000	72,475	166,383	73.9%	330,934	147.1%
Transfers	0	0	0	0.0%	0	0.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	225,000	72,475	166,383	73.9%	330,934	147.1%
Total Resources	\$78,599,866		\$77,797,110		\$77,961,661	
Requirements						
Operating Expenditures	548,603	109,087	226,116	41.2%	456,734	83.3%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	18,963,162	925,749	1,777,750	9.4%	7,683,456	40.5%
Interfund Transfers	292,677	73,171	146,806	50.2%	292,677	100.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	3,963,195	0	0		0	
Subtotal Current Expenditures	23,767,637	1,108,007	2,150,672	9.0%	8,432,868	35.5%
Unappropriated Balance	54,832,229		75,646,438		69,528,793	
Total Requirements	\$78,599,866		\$77,797,110		\$77,961,661	

Risk Management Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$2,926,851		\$3,181,812		\$3,181,812	
Program Revenues	474,535	628,262	638,687	134.6%	689,000	145.2%
General Revenues	10,000	3,997	8,071	80.7%	16,000	160.0%
Transfers	1,057,852	264,467	694,534	65.7%	1,052,563	99.5%
Special Items	0	0	0	0.0%		0.0%
Extraordinary Items	0	0	0	0.0%		0.0%
Other Financing Sources	0	0	0	0.0%		0.0%
Subtotal Current Revenues	1,542,387	896,726	1,341,291	87.0%	1,757,563	114.0%
Total Resources	\$4,469,238		\$4,523,103		\$4,939,375	
Requirements						
Operating Expenditures	2,616,951	399,657	1,065,665	40.7%	2,145,700	82.0%
Debt Service	0	0	0	0.0%		0.0%
Capital Outlay	0	0	0	0.0%		0.0%
Interfund Transfers	301,961	75,489	150,978	50.0%	277,804	92.0%
Intrafund Transfers	0	0	0	0.0%		0.0%
Contingency	500,000					
Subtotal Current Expenditures	3,418,912	475,146	1,216,643	35.6%	2,423,504	70.9%
Unappropriated Balance	1,050,326		3,306,460		2,515,871	
Total Requirements	\$4,469,238		\$4,523,103		\$4,939,375	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$2,344,251	0	\$2,732,345		\$2,732,345	
Program Revenues	585,292	780,649	782,013	133.6%	872,134	149.0%
General Revenues	10,000	3,423	5,603	56.0%	12,466	124.7%
Transfers	1,591,592	397,899	1,050,293	66.0%	1,588,077	99.8%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	0	0	0.0%	0	0.0%
Subtotal Current Revenues	2,186,884	1,181,971	1,837,910	84.0%	2,472,676	113.1%
Total Resources	\$4,531,135		\$4,570,255		\$5,205,022	
Requirements						
Operating Expenditures	2,641,276	412,637	1,128,124	42.7%	1,751,653	66.3%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	0	0	0	0.0%	0	0.0%
Interfund Transfers	295,207	73,803	147,606	50.0%	271,557	92.0%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	500,000					
Subtotal Current Expenditures	3,436,483	486,440	1,275,730	37.1%	2,023,210	58.9%
Unappropriated Balance	1,094,652		3,294,525		3,181,812	
Total Requirements	\$4,531,135		\$4,570,255		\$5,205,022	

Solid Waste Revenue Fund, as of December 31, 2013

FY 2013-14

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Projection	% Budget
Resources						
Beginning Fund Balance	\$37,939,125	0	\$39,971,367		\$39,971,367	
Program Revenues	55,390,750	14,300,321	28,735,588	51.9%	59,250,450	107.0%
General Revenues	93,323	45,904	90,758	97.3%	93,323	100.0%
Transfers	242,285	0	0	0.0%	242,285	100.0%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	24,873	38,873	0.0%	0	0.0%
Subtotal Current Revenues	55,726,358	14,371,098	28,865,219	51.8%	59,586,058	106.9%
Total Resources	\$93,665,483		\$68,836,586		\$99,557,425	
Requirements						
Operating Expenditures	49,636,324	12,651,377	21,866,388	44.1%	50,400,249	101.5%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	3,493,595	68,001	132,459	3.8%	1,783,595	51.1%
Interfund Transfers	7,766,403	1,231,770	2,641,346	34.0%	6,778,352	87.3%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	15,293,514	0	0		-	0.0%
Subtotal Current Expenditures	76,189,836	13,951,148	24,640,193	32.3%	58,962,196	77.4%
Unappropriated Balance	17,475,653		44,196,393		40,595,229	
Total Requirements	\$93,665,489		\$68,836,586		\$99,557,425	

FY 2012-13

	Adopted Budget	Actuals 2nd Qtr	YTD Actuals	YTD % of Budget	June 30 Actuals	% Budget
Resources						
Beginning Fund Balance	\$40,199,273	0	\$39,731,933		\$39,731,933	
Program Revenues	60,743,758	13,994,095	27,233,853	44.8%	55,582,967	91.5%
General Revenues	197,749	39,486	62,834	31.8%	131,819	66.7%
Transfers	208,778	0	0	0.0%	145,596	69.7%
Special Items	0	0	0	0.0%	0	0.0%
Extraordinary Items	0	0	0	0.0%	0	0.0%
Other Financing Sources	0	200	200	0.0%	637	0.0%
Subtotal Current Revenues	61,150,285	14,033,781	27,296,888	44.6%	55,861,019	91.4%
Total Resources	\$101,349,558		\$67,028,820		\$95,592,952	
Requirements						
Operating Expenditures	52,796,867	11,447,134	20,365,005	38.6%	47,079,881	89.2%
Debt Service	0	0	0	0.0%	0	0.0%
Capital Outlay	5,361,781	296,764	466,478	8.7%	712,448	13.3%
Interfund Transfers	8,187,903	1,650,580	3,452,958	42.2%	7,829,256	95.6%
Intrafund Transfers	0	0	0	0.0%	0	0.0%
Contingency	15,075,279	0	0		0	
Subtotal Current Expenditures	81,421,830	13,394,478	24,284,441	29.8%	55,621,585	68.3%
Unappropriated Balance	19,927,728		42,744,379		39,971,367	
Total Requirements	\$101,349,558		\$67,028,820		\$95,592,952	

APPENDIX B – Excise Tax Annual Forecast, as of December 31, 2013

Total Excise Tax Collections

Facility/Function	FY 2013-14 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,297,400	1,371,348	73,948	5.70%
Expo Center	478,400	452,422	(25,978)	-5.43%
Planning Fund	8,785	8,995	210	2.40%
SW Product Sales	185,655	185,655	-	0.00%
Parks and MRC	451,495	423,492	(28,003)	-6.20%
Total	2,421,735	2,441,912	20,177	0.83%

Solid Waste Per Ton Excise Tax

	FY 2013-14 Budget	Revised Annual Forecast	Difference	% Difference
Solid Waste and Recycling Metro Facilities	4,816,739	5,255,618	438,879	9.11%
Solid Waste and Recycling Non Metro Facilities	7,931,878	8,108,020	176,142	2.22%
Total Solid Waste Per Ton Excise Tax	12,748,617	13,363,638	615,021	4.82%
Grand Total Excise Tax	15,170,352	15,805,551	635,199	4.19%

Reserve for Future One Time Expenditures Balance

Solid Waste General by Code	12,147,381	12,147,381
Transfer to Res. for Future One Time Expenditures	601,236	1,216,257

Beginning Balance from FY 2012-13	\$	1,481,862
Projected FY 2013-14 Contribution	\$	1,216,257
Projected FY 2013-14 Spending*	\$	660,000
Projected FY 2013-14 Ending Balance	\$	2,038,119

Assumptions:

*Spending includes General Fund streetcar assessment and Metro Data Center project.

APPENDIX C – Construction Excise Tax

Collections continue to improve

Construction excise tax collections for the second quarter, representing permit activity for October, November and December continue to be strong. City of Portland, Clackamas County and Oregon City were unable to remit their payments in time for this report, skewing the numbers down from where they actually are.

2nd Quarter history (rounded)		Annual Collections (rounded)	
FY2014	\$254,000	FY2014 (to date)	\$831,138
FY2013	554,300	FY2013	2,349,000
FY2012	430,600	FY2012	1,766,000
FY 2011	351,600	FY2011	1,441,000
FY2010	352,000	FY2010	1,428,000
FY2009	330,600	FY2009	1,720,000
FY2008	509,000	FY2008	2,461,000
FY2007 (start-up)	378,000	FY2007 (start-up)	1,807,000

Without reports from the City of Portland, the top producing jurisdictions for the quarter are Beaverton, Washington County, Hillsboro and Happy Valley. Beaverton had an active quarter, 187 percent higher than the same quarter a year ago. Happy Valley in Clackamas County (42 percent) and Washington County (15 percent) also had very active quarters.

Beaverton had its top quarter for collections (\$56,275) since the beginning of the program. Washington County collections (\$54,412) represent its 4th highest quarter since the start of the program.

Cumulative collections

Cumulative collections since July 2006 are now \$13.8 million. As part of the legislation extending the tax, Metro began retaining 2.5 percent of the collected receipts above \$6.3 million to recover a portion of its costs in administering the program. To date, Metro has collected \$345,000.

Charts provide additional detail

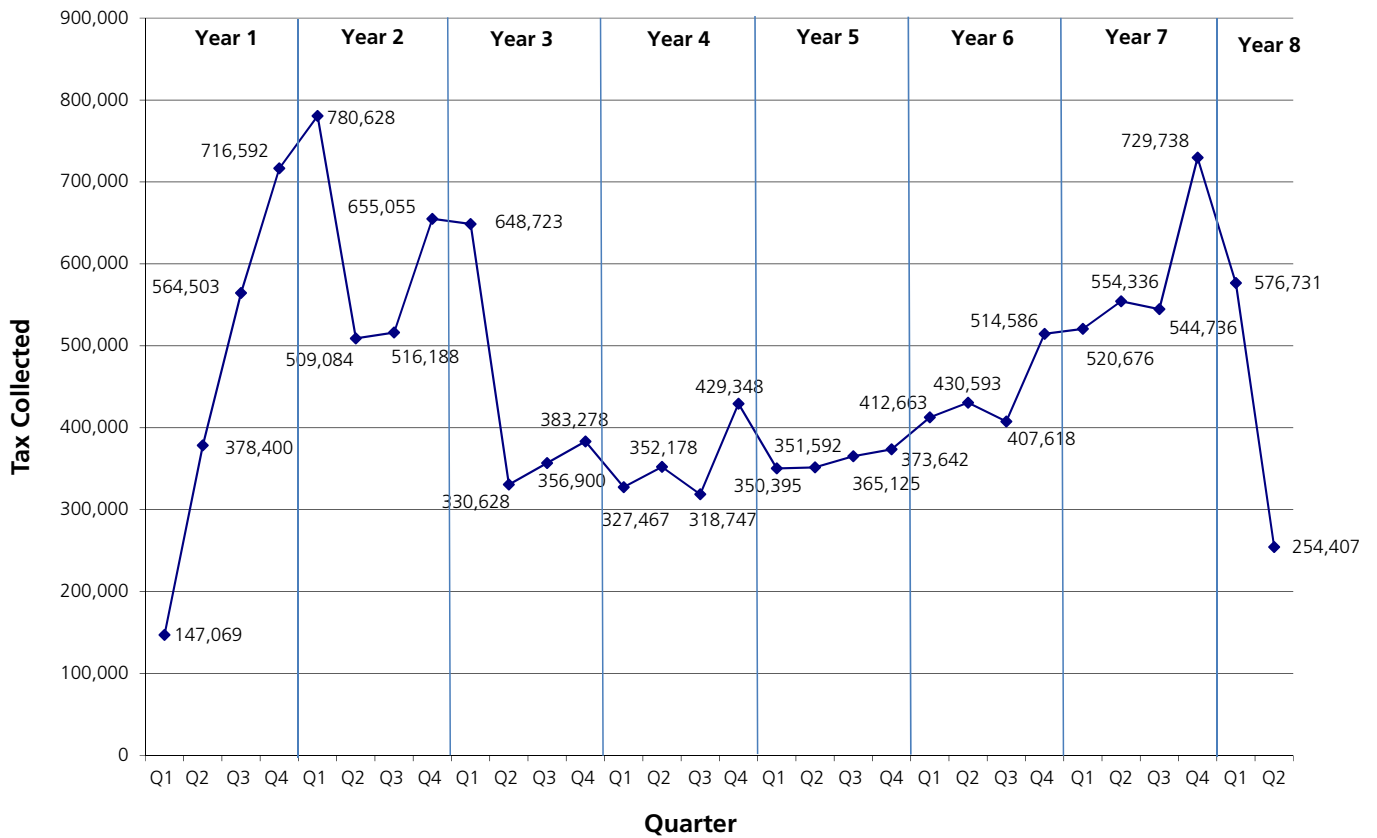
Following this report are charts detailing information about both collections and expenditures of Metro's Construction Excise tax. The expenditure information is included with the assistance of Sarah Erskine, FRS program analyst assigned to CET; Gerry Uba, Project Manager for Round II and III Community Development and Planning Grants funded by the CET; and Ray Valone, Project Manager for Round I grants.

Report available on Metro Website

Metro posts its Construction Excise tax reports on Metro's website www.oregonmetro.gov for participating jurisdictions and interested citizens.



Construction Excise Tax by Quarter – July 1, 2006 - December 31, 2013



CET quarter collections for FY 2013-14

	FY 2014		FY 2014		Total YTD FY14
	Year 8		Year 8		
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	
Beaverton	\$55,257.00	\$56,275.00			\$111,532.00
Clackamas Cnty	0.00	0.00			0.00
Cornelius	0.00	0.00			0.00
Durham	621.00	0.00			621.00
Fairview	0.00	0.00			0.00
Forest Grove	19,712.00	8,607.00			28,319.00
Gresham	17,695.79	20,580.26			38,276.05
Happy Valley	0.00	26,780.00			26,780.00
Hillsboro	66,288.09	27,889.62			94,177.71
King City	2,546.00	5,192.00			7,738.00
Lake Oswego	17,406.09	17,005.95			34,412.04
Milwaukie	1,748.08	674.20			2,422.28
Oregon City	0.00	0.00			0.00
Portland	271,029.00	0.00			271,029.00
Sherwood	0.00	0.00			0.00
Tigard	40,397.41	5,354.00			45,751.41
Troutdale	0.00	649.33			649.33
Tualatin	0.00	0.00			0.00
Washington Cnty	60,614.83	54,412.15			115,026.98
West Linn	9,633.43	7,504.41			17,137.84
Wilsonville	13,611.00	23,156.11			36,767.11
Wood Village	171.00	327.27			498.27
TOTAL	\$576,730.72	\$254,407.30			\$831,138.02

CET Cumulative totals by year

	FY 2007-FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	Cumulative Total and Percent by jurisdiction	
	Years 1-3	Year 4	Year 5	Year 6	Year 7	Year 8		
	Total FY07-FY 09	Total FY10	Total FY11	Total FY12	Total FY13	YTD Total FY 14		
Beaverton	\$279,366.00	\$100,198.00	\$86,537.00	\$88,108.00	\$121,595.00	\$111,532.00	\$787,336.00	5.7%
Clackamas Cnty	482,747.75	74,991.54	97,563.70	73,595.05	108,062.49	0.00	836,960.53	6.1%
Cornelius	20,183.00	14,382.00	852.00	1,534.00	3,461.00	0.00	40,412.00	0.3%
Durham	1,177.00	967.00	416.00	416.00	19,199.00	621.00	22,796.00	0.2%
Fairview	30,238.60	2,824.21	3,664.51	3,331.66	1,853.64	0.00	41,912.62	0.3%
Forest Grove	102,126.00	29,137.00	25,144.00	59,946.00	52,081.00	28,319.00	296,753.00	2.2%
Gresham	330,214.17	42,574.43	59,650.53	81,459.03	51,878.05	38,276.05	604,052.26	4.4%
Happy Valley	183,018.00	27,935.00	39,398.00	81,828.00	99,299.00	26,780.00	458,258.00	3.3%
Hillsboro	655,259.10	176,094.70	196,101.39	188,752.18	225,972.72	94,177.71	1,536,357.80	11.1%
King City	29,887.67	4,289.36	1,521.00	27,172.00	25,525.00	7,738.00	96,133.03	0.7%
Lake Oswego	146,308.87	32,190.17	55,926.76	47,895.07	49,734.25	34,412.04	366,467.16	2.7%
Milwaukie	25,147.36	3,574.72	11,117.88	4,213.21	6,534.38	2,422.28	53,009.83	0.4%
Oregon City	188,380.45	45,105.48	43,188.87	60,467.44	83,754.26	0.00	420,896.50	3.0%
Portland	2,170,641.00	564,526.00	508,835.00	662,917.00	1,000,163.00	271,029.00	5,178,111.00	37.5%
Sherwood	104,015.02	10,019.00	11,099.00	7,849.00	39,753.57	0.00	172,735.59	1.3%
Tigard	175,016.51	57,115.09	50,441.43	51,232.86	82,771.39	45,751.41	462,328.69	3.3%
Troutdale	66,310.11	10,869.12	3,524.28	8,625.26	2,732.62	649.33	92,710.72	0.7%
Tualatin	185,909.00	23,139.75	33,923.42	35,810.93	70,165.09	0.00	348,948.19	2.5%
Washington Cnty	531,356.76	143,689.83	119,824.93	140,354.55	169,386.16	115,026.98	1,219,639.21	8.8%
West Linn	104,748.14	32,129.63	39,719.29	39,642.45	27,547.33	17,137.84	260,924.68	1.9%
Wilsonville	161,524.57	30,988.59	51,630.21	98,954.87	107,624.84	36,767.11	487,490.19	3.5%
Wood Village	13,472.63	999.12	675.28	1,356.27	392.95	498.27	17,394.52	0.1%
TOTAL	\$5,987,047.71	\$1,427,739.74	\$1,440,754.48	\$1,765,460.83	\$2,349,486.74	\$831,138.02	\$13,801,627.52	100.0%

Community Development and Planning Grants Round One update

Jurisdiction	Project	Total Contract	Balance	Comment (Ray Valone, Project Manager)
Beaverton	Scholls Ferry/Loon Drive (portion of Area 64)	\$ 3,750	\$ -	
Cornelius	East Baseline Project	\$ 7,500	\$ -	
Cornelius	North Holladay Project	\$ 18,000	\$ -	
Forest Grove	Forest Grove Swap Project	\$ 8,422	\$ -	
Gresham	Springwater Project	\$ 977,129	\$ -	
Gresham	Kelly Creek Headwaters (Area13)	\$ 90,000	\$ -	
Happy Valley	Damascus/Boring Concept Plan	\$ 168,631	\$ -	
Hillsboro	South Hillsboro Community Plan Project (Areas 69 and 71)	\$ 157,500	\$ -	Concept planning & contract completed.
Hillsboro	Helvetia & Evergreen Project	\$ 345,000	\$ -	
Hillsboro				
Hillsboro	Shute Road Concept Plan	\$ 30,000	\$ -	
Oregon City	Beavercreek	\$ 117,000	\$ -	
Oregon City	Park Place	\$ 292,500	\$ -	
Oregon City	South End	\$ 292,500	\$ 146,250	City in final hearings to adopt plan and code; final 2 CET payment requests next 2 months.
Sherwood				
Sherwood	Brookman Road Project	\$ 168,524	\$ -	
Sherwood	Area 48 (Tonquin Employment Area) Concept Plan	\$ 208,440	\$ -	
Tualatin	NW/SW Concept Plans	\$ 52,194	\$ -	
Tualatin	Tualatin Southwest Concept Plan Implementation Project	\$ 30,908	\$ -	
Tualatin	Basalt Creek (South Tualatin/North Wilsonville)	\$ 365,277	\$ 335,000	Planning to start this spring and scheduled to conclude in fall 2015.
Wilsonville				
Clackamas Cty	Damascus-Boring Concept Plan	\$ 202,701	\$ -	
Washington Cty	N. Bethany Project	\$ 1,170,000	\$ -	
Washington Cty	West bull Mountain Concept Plan	\$ 670,500	\$ 74,100	Responsibility for completing planning transferred to City of Tigard; City scheduled completion date of Dec 2014.
Washington Cty	Area 67 (Cooper Mtn)	\$ 191,700	\$ 95,850	Project underway with scheduled completion date of Sept 2015.
Multnomah Cty	Bonny Slope West Concept Plan	\$ 202,500	\$ 82,500	Responsibility for completing planning transferred to Wash County; new scheduled completion date of Sept 2015.
Damascus	City of Damascus	\$ 524,724	\$ 131,181	City has extension until 7/31/2014 to complete last deliverable.
		\$ 6,295,400	\$ 864,881	

Funds Collected	\$ 6,300,000
Set up Fees	\$ 2,500
Expenditures	\$ 5,430,519
Balance CET 1	\$ 866,981

Community Development and Planning Grants Round Two update

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	Comment (Gerry Uba, Project Manager)
Cornelius	Holladay Industrial Park Planning	\$ 79,000	\$ 10,000	Deadline adjusted again to enable city to meet new requirements of two state department: Department fo State Lands and and Business Oregon. Extension until June 2014.
Forest Grove	Redevelopment Planning	\$ 85,000	\$ 3,625	Deadline adjusted again for additional public review with potentially affected taxing districts and complete the Planning Commission and City Council approval process.
Gresham	TriMet Site Redevelopment Plan	\$ 70,000	\$ 52,500	
Happy Valley	Industrial Pre-Certification Study	\$ 32,600	\$ 26,080	Deadline adjusted due to the delay in information the city need from various public agencies and also additional environmental work in the project area.
Hillsboro	Tanasbourne/AmberGlen Regional Center Implementation	\$ 275,000	\$ 135,000	Deadline adjusted due to ongoing complexities of the project and significant staff turnovers and vacancies.
Hillsboro	Old Town Hillsboro Refinement Plan	\$ 90,000	\$ 15,000	City in final stages of presenting the old Town Reinvestment Strategy to the City Council for action.
Lake Oswego	Foothills District Framework Plan	\$ 295,000	\$ 93,650	Completed
Lake Oswego	Funding Strategy to Implement the LGVC Plan	\$ 50,000	\$ -	Completed
Milwaukie	Town Center Urban Renewal Plan	\$ 224,000	\$ 218,250	
Portland	Portland-Milwaukie LRT Project: E-TOD Plan	\$ 485,000	\$ 485,000	Adjusted milestone deliverables to be able to engage the public more effectively.
Portland	Foster Lents Integration Partnership	\$ 250,000	\$ 125,000	
Portland	Portland Brownfield Redevelopment Assessment	\$ 150,000	\$ -	
Portland	South Waterfront: South Portal Partnership Plan	\$ 250,000	\$ 222,210	
Portland	Barbur Corridor Concept Plan	\$ 700,000	\$ 150,000	
Tualatin	Southwest Urban Renewal Plan	\$ 70,000	\$ 70,000	Tualatin is not yet ready to start negotiation of the IGA for this project
Tualatin	Highway 99W Corridor Plan	\$ 181,000	\$ 400	
Washington County	Aloha-Reedville Study	\$ 442,000	\$ -	Project completed; i.e., Metro funded portion of the Aloha-Reedville Livable Community Plan (local match: \$663,600)
		\$ 3,728,600	\$ 1,606,715	

Funds Committed	\$ 3,728,600
Expenditures through Dec 31, 2013	\$ 2,121,885
Balance CET	\$ 1,606,715

Community Development and Planning Grants Round Three update

*Green means no IGA

Jurisdiction	Project	Total Contract	Balance	Comment (Gerry Uba, Project Manager)
Beaverton	South Cooper Mtn. Concept and Community Plan	\$ 469,397	\$ 445,928	IGA signed (local match: \$769,833)
Cornelius	Urban Reserves Concept Plan	\$ 73,000		
Forest Grove	Westside Planning Program	\$ 123,000		
Gresham	Vista Business Park Eco-Industrial Strategies	\$ 100,000	\$ 100,000	IGA signed (local match: \$115,300)
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 303,599		Metro COO will sign the IGA in February
Gresham & Portland - Joint project	Powell-Division Transit and Development Project	\$ 377,401		Metro COO will sign the IGA in February
Happy Valley	Rock Creek Empl Center Infrastructure Funding Plan	\$ 53,100		
King City	Town Center Action Plan	\$ 75,000	\$ 75,000	IGA signed (local match: \$15,000)
Lake Oswego	Southwest Employment Area Plan	\$ 80,000		Metro and City of Lake Oswego are currently negotiating the IGA
Oregon City	Willamette Falls Legacy Project	\$ 300,000	\$ 300,000	IGA signed (local match: \$281,641)
Portland	Mixed-use Zoning Project	\$ 380,759		Metro COO will sign the IGA in February
Sherwood	West Sherwood Concept Plan	\$ 221,139		
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	\$ 255,000		Sherwood and Washington Co are currently negotiating how to split the joint grant, and will thereafter start negotiating the IGA with Metro
Sherwood & Washington Co -Joint Project	Tonquin Empl Area Impl Plan and Washington Co Industrial Land Analysis	County portion of above \$255,000 to be determined		Sherwood and Washington Co are currently negotiating how to split the joint grant, and will thereafter start negotiating the IGA with Metro
Tigard	River Terrace Community Plan Implementation	\$ 245,000		Metro and City of Tigard are currently negotiating the IGA
Tigard	Downtown Tigard Mixed-Use Development Projects	\$ 100,000	\$ 100,000	IGA signed (local match: \$130,340)
West Linn	Arch Bridge / Bolton Center	\$ 220,000	\$ 220,000	IGA signed (local match: \$80,000)
Wilsonville	Frog Pond / Advance Road Concept Plan	\$ 341,000	\$ 341,000	IGA signed (local match: \$117,500)
Clackamas County	Strategically Significant Employment Lands Project	\$ 200,000	\$ 200,000	IGA signed (local match: \$273,110)
Clackamas County	Performance Measures and Multimodal Mixed Use Area Project	\$ 160,000		Metro and Clackamas County are currently negotiating the IGA
Washington County	Concept Planning of Area 93	\$ 122,605		Metro and Washington County are currently negotiating the IGA
		\$ 4,200,000	\$ 1,781,928	

Funds Collected by Dec 31, 2013	\$ 3,679,813
2.5% Collection Fee	\$ 91,995
Expenditures through Dec 31, 2013	\$ 2,418,072
Balance CET	\$ 1,169,745



APPENDIX D – Capital Budget Year-end Status

SUMMARY

The following pages present the status of all projects with anticipated spending of greater than \$100,000, including a comparison of budgeted capital projects with activity and expenditures through December 31, 2013.

This year's budget includes 53 capital projects greater than \$100,000. Through December 31, 2013, four projects are complete. An additional 27 projects are projected to be completed by fiscal year end, one project was canceled and the remainder are expected to carry forward to FY 2014-15 or are ongoing projects: those that require substantial capital maintenance over time or that consist of a department's grouped renewal and replacement projects less than \$100,000 each.

Completed projects:

- Expo: Roof Repair Hall D, Hall C.
- Portland'5: AHH Exterior Insulation Finish System Replacement Phase II.
- Metro Central Organics/Food Handling Area Improvements.
- OCC: Original Roof Replacement (Phase I).



Finance and Regulatory Services

FY 2013-14 Capital Projects status through December 31, 2013

Solid Waste Information System (SWIS)

This project will implement a state of the art system of data collection and reporting to support Metro's responsibility to collect regional system fees and excise taxes.

Comments: This project is likely to carry forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$180,000
Dollars spent as of 12-31-13	-
CIP estimated cost	180,000
Completion date	06/30/2015

Information Services

FY 2013-14 Capital Projects status through December 31, 2013

Metro Web Improvement Project

This project will upgrade Metro's website content and migrate the site to the Drupal platform.

FY 2013-14 Adopted Budget	\$431,930
Dollars spent as of 12-31-13	192,938
CIP estimated cost	592,000
Completion date	06/30/2014

Comments: The project is on budget and is scheduled to be completed during spring 2014.

Information Technology R&R Projects

Information Technology renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$176,003
Dollars spent as of 12-31-13	13,811
CIP estimated cost	n/a
Completion date	Ongoing

Comments: Replacement of Kronos timeclocks will carry forward in to FY 2015-16.

Data Center

This project will create a more robust consolidated Metro data center at the Oregon Convention Center.

FY 2013-14 Adopted Budget	\$180,300
Dollars spent as of 12-31-13	454
CIP estimated cost	386,000
Completion date	06/30/2014

Comments: Bids for the Data Center cooling system were received in December and have been submitted to Energy Trust of Oregon to determine the level of funding they can provide for the proposed energy efficient systems.

Enterprise Storage

Peoplesoft Upgrades (Regularly Scheduled).

FY 2013-14 Adopted Budget	\$209,660
Dollars spent as of 12-31-13	10,399
CIP estimated cost	n/a
Completion date	Ongoing

Comments: Most of this funding will be carried forward to coordinate with accounting's upcoming PeopleSoft upgrade.

Metropolitan Exposition Recreation Commission

FY 2013-14 Capital Projects status through December 31, 2013

Expo - Roof Repair Hall D, Hall C

Repairs to west end of Hall D, and silver coating of Hall C.

Comments: This project is complete.

FY 2013-14 Adopted Budget	\$365,000
Dollars spent as of 12-31-13	307,827
Completed project cost	365,000
Completion date	12/31/2013

Expo - Lighting Efficiency Improvements

Replace older lighting in Halls A,B,D,E and Connector.

Comments: The project is underway at Halls A and B; project specs have been received for Halls D and E.

FY 2013-14 Adopted Budget	\$384,003
Dollars spent as of 12-31-13	3,572
CIP estimated cost	405,000
Completion date	06/30/2014

OCC - Original Roof Replacement

The roof of the original side of the Oregon Convention Center is old and has leaks. Project is large and will be phased over two fiscal years.

Comments: Phase I is substantially complete.

FY 2013-14 Adopted Budget	\$1,180,000
Dollars spent as of 12-31-13	986,416
CIP estimated cost	2,780,000
Completion date	12/31/2013

OCC - Replacement Dance Floors

Installation of lighter, more efficient system. Project will include two 40' x 40' floors and one 20' x 20'.

Comments: Scoping for bids is in progress.

FY 2013-14 Adopted Budget	\$126,000
Dollars spent as of 12-31-13	-
CIP estimated cost	126,000
Completion date	06/30/2014

OCC - Audio/Visual Equipment

Purchase of additional AV equipment will allow OCC to meet client needs and stay competitive in the market.

Comments: Scoping for bids is in progress.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	100,000
Completion date	06/30/2014

Metropolitan Exposition Recreation Commission (continued)**FY 2013-14 Capital Projects status through December 31, 2013****OCC - Ballroom Can Lighting Replacement**

Project will replace 232 can lights with more efficient LED lights.

Comments: Project is not yet started.

FY 2013-14 Adopted Budget	\$112,000
Dollars spent as of 12-31-13	-
CIP estimated cost	112,000
Completion date	06/30/2014

OCC - Process Loop Piping Replacement

Replacement of remaining process water piping that cools compressors in the original side of the building.

Comments: The project is in progress.

FY 2013-14 Adopted Budget	\$185,000
Dollars spent as of 12-31-13	76,549
CIP estimated cost	98,000
Completion date	06/30/2014

OCC - Replace Chrome Entry Doors

Replacement of entry doors on the original side of the convention center.

Comments: Bid has been received; contract was approved at December MERC Commission meeting.

FY 2013-14 Adopted Budget	\$225,000
Dollars spent as of 12-31-13	10,044
CIP estimated cost	225,000
Completion date	06/30/2014

OCC - Close Circuit TV Replacement

Replacement of security cameras and development of master plan for overall security.

Comments: Project specifications have been developed. The project is expected to be complete before the end of the fiscal year.

FY 2013-14 Adopted Budget	\$248,005
Dollars spent as of 12-31-13	8,812
CIP estimated cost	248,005
Completion date	06/30/2014

Portland'5 - AHH HVAC and Lighting Controls Updates

Replace 25-year old system with new direct digital controls system. This is year one of a two year project.

Comments: Bids are due in January 2014.

FY 2013-14 Adopted Budget	\$250,000
Dollars spent as of 12-31-13	720
CIP estimated cost	500,000
Completion date	06/30/2014

Metropolitan Exposition Recreation Commission (continued)

FY 2013-14 Capital Projects status through December 31, 2013

Portland'5 - AHH EIFS Replacement Phase II

Reinstall exterior insulation finish system (outside walls) to repair significant leaks.	FY 2013-14 Adopted Budget	\$175,000
	Dollars spent as of 12-31-13	162,616
	Completed project cost	175,000
	Completion date	12/31/2013

Comments: Project is complete, although final invoices are still to be paid.

Oregon Zoo

FY 2013-14 Capital Projects status through December 31, 2013

Zoo Renewal and Replacement Projects

All zoo renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$1,222,068
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Dollars spent as of 12-31-13	210,645
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CIP estimated cost	Ongoing
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Comments: Projects are underway; a few have been rolled over into FY 2014-15.

Completion date	Ongoing
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Roof Replacement AfriCafe

Regular replacement of the roof on the AfriCafe.

FY 2013-14 Adopted Budget	\$203,000
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Dollars spent as of 12-31-13	155,178
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CIP estimated cost	203,000
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Comments: Final coating to be completed in spring 2014.

Completion date	06/30/2014
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1500 kw Generator

Replacement of two generators with larger 750kw generator [change from initial project scope of 1500 kw].

FY 2013-14 Adopted Budget	\$1,000,000
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Dollars spent as of 12-31-13	24,698
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CIP estimated cost	800,000
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Comments: The project scope has changed, as planned joint project with PGE was not financially beneficial. Discussions are ongoing surrounding the installation of related equipment and source of the additional funding not provided by renewal and replacement.

Completion date	05/31/2014
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Africa Interpretive Graphics

Update of graphics for the Africa exhibit.

FY 2013-14 Adopted Budget	\$108,865
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Dollars spent as of 12-31-13	-
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CIP estimated cost	108,856
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Comments: This project will be carried forward to FY 2014-15.

Completion date	06/30/2015
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Steller Cove Ozone System

Replacement of system components.

FY 2013-14 Adopted Budget	\$128,000
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Dollars spent as of 12-31-13	5,473
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CIP estimated cost	128,000
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Comments: RFB being issued for equipment; zoo staff will self-install.

Completion date	06/30/2014
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Oregon Zoo (continued)

FY 2012-13 Capital Projects status through June 30, 2013

Cascade Grill Improvements

This project will provide an upgrade of the outdated dining space.

Comments: RFB being issued for contractor. Design work is completed.

FY 2013-14 Adopted Budget	\$150,000
Dollars spent as of 12-31-13	15,490
CIP estimated cost	150,000
Completion date	06/30/2014

Stage Phase I Improvements

Project includes demolition of bandshell, installation of new stage with motorized roof canopy.

Comments: Demolition of bandshell completed. RFB issued for stage/canopy and due back by Jan. 30. Additional funding will come from from Zoo Capital Fund and Oregon Zoo Foundation contributions.

FY 2013-14 Adopted Budget	\$310,000
Dollars spent as of 12-31-13	121,760
CIP estimated cost	1,000,000
Completion Date	05/31/2014

Commissary Modifications

Installation of freezer/cooler to have separate areas for human food and animal food. Includes related offices for commissary staff.

Comments: RFB being issued for contractor. Design work is completed.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	120,860
CIP estimated cost	250,000
Completion date	03/31/2014

Guest Amenities TBD

Purchase storage trailers for the Catering Department.

Comments: Quotes have been received, and purchases are proceeding through the procurement process.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	70,000
Completion Date	06/30/2014

Oregon Zoo Bond Projects

FY 2013-14 Capital Projects status through December 31, 2013

Condor Exhibit

The new exhibit will highlight the Oregon Zoo's successful breeding program.

Comments: Milestones through December include completion of path paving, and installation of condor perch trees. Staff and contractors are coordinating interpretive elements and construction of the habitat water feature.

FY 2013-14 Adopted Budget	\$545,171
Dollars spent as of 12-31-13	933,018
CIP estimated cost	2,628,952
Completion date	02/28/2014

Improving Elephant On Site Facilities

This project includes the new elephant habitat, as well as Wildlife Live facilities, zoo train rerouting and new service building, construction of the perimeter service road, and new utilities from the central to east hubs along the main zoo pathway.

Comments: Construction is in progress, with the project scheduled for completion in FY 2015-16.

FY 2013-14 Adopted Budget	\$23,710,221
Dollars spent as of 12-31-13	4,896,660
CIP estimated cost	57,561,443
Completion date	10/31/2015

Remote Elephant Center

The 2008 bond called for an assessment of the feasibility of an off-site facility. Staff is developing the capital and operating costs for a facility, assessing property, and reviewing ideas for funding sources.

Comments: Staff continues to meet with stakeholders regarding the Roslyn Lake site and to review listings for additional potential sites.

FY 2013-14 Adopted Budget	\$500,000
Dollars spent as of 12-31-13	-
CIP estimated cost	TBD
Completion date	TBD

Education Center

The education center will provide flexible and engaging education program activity spaces for camps, classes, and zoo visitor and program partner use.

Comments: This project remains in the early stages. Project costs to date are associated with demolition of Tiger Plaza structures.

FY 2013-14 Adopted Budget	\$144,725
Dollars spent as of 12-31-13	165,980
CIP estimated cost	12,899,510
Completion date	08/31/2016

Parks and Environmental Services

FY 2013-14 Capital Projects status through December 31, 2013

Metro Regional Center Renewal and Replacement

All MRC renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$134,137
Dollars spent as of 12-31-13	1,065
CIP estimated cost	n/a
Completion date	Ongoing

Comments: Projects are in progress; several will likely carry forward to 14-15.

MRC Roof Replacement

Replacement of roof at the Metro Regional Center.

FY 2013-14 Adopted Budget	\$512,404
Dollars spent as of 12-31-13	4,360
CIP estimated cost	n/a
Completion date	n/a

Comments: Per roof evaluation report, this project will not be needed for 3-5 years.

Regional Parks Renewal and Replacement

All parks renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$538,984
Dollars spent as of 12-31-13	210,022
CIP estimated cost	n/a
Completion date	Ongoing

Comments: Projects are in progress.

Blue Lake Wetland, Pathway, Trail

Regular replacement of existing trail and pathway.

FY 2013-14 Adopted Budget	\$195,595
Dollars spent as of 12-31-13	-
CIP estimated cost	195,595
Completion date	06/30/2014

Comments: The design process will be underway in January 2014.

Glendoveer Cart Barn

Construction of a cart barn at Glendoveer Golf Course.

FY 2013-14 Adopted Budget	\$216,000
Dollars spent as of 12-31-13	61,933
CIP estimated cost	466,000
Completion Date	02/28/2014

Comments: The Cart Barn is expected to be completed in February.

Parks and Environmental Services (continued)

FY 2013-14 Capital Projects status through December 31, 2013

Oxbow Park Capital Improvements

Project will include improvements identified by the Oxbow Park Master Plan.

Comments: This project is likely to carry forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$364,778
Dollars spent as of 12-31-13	-
CIP estimated cost	364,778
Completion Date	06/30/2015

Parks Levy Renewal and Replacement

All parks levy renewal and replacement projects less than \$100,000.

Comments: Projects are in progress.

FY 2013-14 Adopted Budget	\$315,000
Dollars spent as of 12-31-13	63,435
CIP estimated cost	n/a
Completion Date	Ongoing

Parks Levy- Blue Lake Entry Drive/Booth Renovation

Improvements to Blue Lake Entry, including changes to improve flow, reduce wait times and increase visibility into the park.

Comments: The preliminary design is complete. Construction drawings will begin production in February 2014.

FY 2013-14 Adopted Budget	\$200,000
Dollars spent as of 12-31-13	-
CIP estimated cost	475,000
Completion Date	Fall 2014

Parks Levy- Blue Lake Landscaping Upgrades

This project will identify areas for installation of natives and habitat improvement.

Comments: Construction documents will be delivered in February 2014.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	100,000
Completion Date	06/30/2014

Parks Levy- Oxbow Play Area Renovations

Design and construct two replacement playgrounds.

Comments: This project is in the design phase.

FY 2013-14 Adopted Budget	\$200,000
Dollars spent as of 12-31-13	3,638
CIP estimated cost	200,000
Completion Date	Winter 2014

Parks and Environmental Services (continued)

FY 2013-14 Capital Projects status through December 31, 2013

Solid Waste Renewal and Replacement

All solid waste renewal and replacement projects less than \$100,000.

FY 2013-14 Adopted Budget	\$675,595
Dollars spent as of 12-31-13	83,907
CIP estimated cost	n/a
Completion Date	Ongoing

Comments: Projects are in progress.

Metro South- Modify Ops Building Entryway

This project was intended to improve the entrance area for site visitors. Due to other changes and long range planning, this project has been canceled.

FY 2013-14 Adopted Budget	\$175,000
Dollars spent as of 12-31-13	-
CIP estimated cost	-
Completion Date	n/a

Comments: This project has been canceled.

Metro Central- Floor Repairs

The project provides for resurfacing or replacing high wear areas around the site.

FY 2013-14 Adopted Budget	\$150,000
Dollars spent as of 12-31-13	-
CIP estimated cost	60,000
Completion Date	06/30/2015

Comments: Soil bore samples were collected from under a concrete floor area to be replaced. Samples are being analyzed for contaminants.

Metro Central Organics/Food Handling Area Improvements

Project to improve food handling capabilities.

FY 2013-14 Adopted Budget	\$150,000
Dollars spent as of 12-31-13	-
CIP estimated cost	380,000
Completion Date	n/a

Comments: Current efforts are completed. Scope of further work being developed as organics program evolves.

Metro Central Stormwater Improvements

This project would improve the removal of solids from our storm water discharge by designing and constructing a filtration system to collect and treat the areas behind the site where most solids are collected.

FY 2013-14 Adopted Budget	\$400,000
Dollars spent as of 12-31-13	-
CIP estimated cost	425,000
Completion Date	TBD

Comments: The RFP for design is expected to be released in January 2014..

Parks and Environmental Services (continued)

FY 2013-14 Capital Projects status through December 31, 2013

Metro South - Improvements to Truck Entrance/Exit

The project scope involves adding landscaping and a new automatic gate to reduce visibility into the site from the public road and new sidewalk.

Comments: Scope refined to proceed with work not fully covered by road realignment work. Investigating material choices for perimeter fence.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	100,000
Completion Date	06/30/2014

Metro South - Camera Expansion

This project will add 16 cameras to provide better monitoring and documentation of operations and site activities.

Comments: Initial bids higher than budget. Project will be refined and installation will be rebid.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	100,000
Completion Date	06/30/2014

Metro Central - Camera Expansion

This project will add 16 cameras to provide better monitoring and documentation of operations and site activities.

Comments: Initial bids higher than budget. Project will be refined and installation will be rebid.

FY 2013-14 Adopted Budget	\$100,000
Dollars spent as of 12-31-13	-
CIP estimated cost	100,000
Completion Date	06/30/2014

Disposal System (Road Map) Software

Software for Metro's SW Disposal System.

Comments: A portion of this project will be carried forward to FY 2014-15.

FY 2013-14 Adopted Budget	\$150,000
Dollars spent as of 12-31-13	-
CIP estimated cost	150,000
Completion Date	06/30/2015

St. Johns - Landfill Remediation

St. Johns Landfill is on the DEQ confirmed release list and inventory, which identifies sites in Oregon where release of hazardous substances into the environment has been confirmed, where further investigation is required and remediation may be needed.

Comments: This project is dependent on decisions by Oregon DEQ. Final decisions are expected this year.

FY 2013-14 Adopted Budget	\$1,000,000
Dollars spent as of 12-31-13	-
CIP estimated cost	2,000,000
Completion Date	06/30/2015

Sustainability Center

FY 2013-14 Capital Projects status through December 31, 2013

40-Mile Loop Trail Construction at Blue Lake Park

This section of the 40-Mile Loop Trail will close a key gap along Marine Drive. The trail will be built on Metro-owned property in Blue Lake Park.

Comments: Trail construction was completed in October. Some signage and fencing need to be completed but are contracted. A formal dedication event is being planned for April 2014. Earl Blumenauer's office is participating. Expenditures to date have been incurred by ODOT, but the asset and its expenditures will become Metro's upon completion.

FY 2013-14 Adopted Budget	\$1,087,760
Dollars spent as of 12-31-13	-
CIP estimated cost	1,087,760
Completion Date	04/01/2014

Natural Areas Acquisition

Voters approved a \$224.7 million General Obligation Bond Measure to acquire natural areas for the purpose of water quality and habitat protection.

Comments: Project is ongoing.

FY 2013-14 Adopted Budget	\$20,000,000
Dollars spent as of 12-31-13	4,379,698
CIP estimated cost	137,000,000
Completion Date	06/30/2020

Natural Areas Information System

Database project to track acquisitions from 1995 and 2006 bond programs.

Comments: Project is ongoing.

FY 2013-14 Adopted Budget	\$350,000
Dollars spent as of 12-31-13	115,821
CIP estimated cost	1,000,000
Completion Date	ongoing

Canemah Bluff Improvements Phase II

The project includes trail improvements, signage installation and an overlook/safety fence design and construction.

Comments: Land use permit documents are being prepared for a February submittal. Geotechnical designs and archaeological investigations within the trail corridors are being conducted. Trail with overlook will open in early 2015.

FY 2013-14 Adopted Budget	\$139,681
Dollars spent as of 12-31-13	-
CIP estimated cost	139,681
Completion Date	05/01/2015

