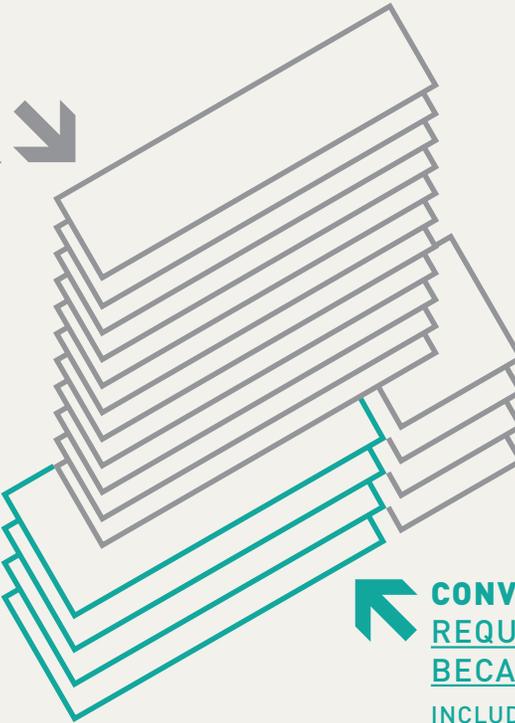


**TYPICAL PRIVATE HOTEL  
ECONOMICALLY VIABLE**

INCLUDES HOTEL ROOMS, LOBBY & MEETING SPACE  
NO REQUIREMENTS ON HOTEL LOCATION, SIZE,  
QUALITY OR OPERATING CONDITIONS  
MARKET DETERMINES OCCUPANCY RATES



**CONVENTION HOTEL  
REQUIRES ADDITIONAL INVESTMENT  
BECAUSE IT:**

INCLUDES ADDITIONAL BALLROOMS, MEETING AND  
NETWORKING SPACES TO SERVE LARGE CONVENTIONS  
AND EVENTS

OPERATES WITH HOTEL ROOMS COMMITTED YEARS IN  
ADVANCE TO CONVENTION CENTER MANAGEMENT  
EXCLUSIVELY FOR CONVENTION ATTENDEES

...BOTH OF WHICH IMPACT COST, REVENUES AND  
FEASIBILITY OF HOTEL

**WHY A CONVENTION CENTER  
HOTEL REQUIRES  
PUBLIC INVESTMENT**