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600 NE Grand Ave.  
Portland, Oregon  
97232-2736

# CAFR

**Comprehensive Annual Financial Report**  
**For the year ended June 30, 2010**



**Metro** | *Making a great place*

# Metro | *Making a great place*

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy

## **Your Metro representatives for the year ending June 30, 2010**

Metro Council President – David Bragdon

Metro Councilors – Rod Park, District 1; Carlotta Collette, District 2; Carl Hosticka, District 3; Kathryn Harrington, District 4; Rex Burkholder, District 5; Robert Liberty, District 6.

Auditor – Suzanne Flynn

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# Statistical Section

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This section of Metro's comprehensive annual financial report presents detailed data regarding the current and prior fiscal years for assistance in understanding what the information in the financial statements, note disclosures, and required supplementary information says about Metro's overall financial health. The information is presented in these categories.

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<b>Financial Trends Information</b> These schedules contain trend information to help the reader understand how Metro's financial performance and well-being have changed over time.	130-142
<b>Revenue Capacity Information</b> These schedules contain information to help the reader assess the factors affecting Metro's ability to generate its most significant own-source revenue, solid waste fees.	143-145
<b>Debt Capacity Information</b> These schedules present information to help the reader assess the affordability of Metro's current levels of outstanding debt and Metro's ability to issue additional debt in the future.	146-154
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which Metro's financial activities take place.	155-156
<b>Operating Information</b> These schedules contain information about Metro's operations and resources to help the reader understand how Metro's financial information relates to the services Metro provides and the activities it performs.	157-164
<b>Additional Information</b> These schedules present information to meet Metro's continuing disclosure requirements under The Securities and Exchange Commission's Rule 15c2-12 pertaining to governmental debt issuers.	165-168

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. Metro implemented GASB Statement No. 34 in fiscal year 2002; schedules presenting government-wide information include data beginning in that fiscal year and going forward.

**METRO**  
**Net Assets by Component**  
**Last Nine Fiscal Years (1)**  
**(accrual basis of accounting), Unaudited**

	<b>Fiscal Year</b>		
	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>GOVERNMENTAL ACTIVITIES</b>			
Invested in capital assets, net of related debt (2) (3)	\$ (43,843,323)	(19,603,144)	(6,201,885)
Restricted	37,354,215	20,629,174	17,989,881
Unrestricted	9,479,810	9,400,821	9,811,543
<b>Total governmental activities net assets</b>	<b>\$ 2,990,702</b>	<b>10,426,851</b>	<b>21,599,539</b>
<b>BUSINESS-TYPE ACTIVITIES</b>			
Invested in capital assets, net of related debt (3)	\$ 221,073,714	271,891,751	268,249,663
Restricted	68,931,726	16,817,817	13,096,821
Unrestricted	50,741,261	44,996,393	42,589,111
<b>Total business-type activities net assets</b>	<b>\$ 340,746,701</b>	<b>333,705,961</b>	<b>323,935,595</b>
<b>PRIMARY GOVERNMENT</b>			
Invested in capital assets, net of related debt (2)	\$ 177,230,391	252,288,607	262,047,778
Restricted	106,285,941	37,446,991	31,086,702
Unrestricted	60,221,071	54,397,214	52,400,654
<b>Total primary government net assets</b>	<b>\$ 343,737,403</b>	<b>344,132,812</b>	<b>345,535,134</b>

(1) Restated for fiscal year 2007 prior period adjustment changing classification of MERC from component unit to business-type activity.

(2) These balances include the result of Metro financing capital assets for the business-type activities through the issuance of general obligation bonds. The amount of long-term debt outstanding on these bonds is reflected as a liability of the governmental activities in which repayment of the bonds occurs, whereas the associated capital assets financed by this debt are reflected with the business-type activities. The primary government totals have been adjusted to match the debt against the assets. These balances increase over time as a result of increases in capital assets, decreases in related long-term debt outstanding, and reductions in the amount of related unspent bond proceeds.

(3) Most of the change between governmental and business-type activities balances between fiscal years 2005 and 2006 is due to the consolidation of Oregon Zoo operations into the General Fund in fiscal year 2006.

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
4,684,793	72,055,226	70,472,572	101,632,452	142,681,077	161,033,641
16,795,028	21,244,741	24,458,851	27,246,181	41,383,007	47,868,259
16,612,577	35,400,215	57,456,789	59,035,445	38,868,189	39,949,912
<b>38,092,398</b>	<b>128,700,182</b>	<b>152,388,212</b>	<b>187,914,078</b>	<b>222,932,273</b>	<b>248,851,812</b>
264,571,719	204,536,894	199,184,754	198,109,226	197,896,445	193,123,523
11,651,127	12,415,936	12,688,488	16,295,656	14,548,959	2,652,250
48,598,316	39,548,688	43,989,254	45,547,649	41,293,389	41,363,765
<b>324,821,162</b>	<b>256,501,518</b>	<b>255,862,496</b>	<b>259,952,531</b>	<b>253,738,793</b>	<b>237,139,538</b>
269,256,512	276,592,120	269,657,326	299,741,678	320,942,522	339,047,164
28,446,155	33,660,677	37,147,339	43,541,837	55,931,966	50,520,509
65,210,893	74,948,903	101,446,043	104,583,094	99,796,578	96,423,677
<b>362,913,560</b>	<b>385,201,700</b>	<b>408,250,708</b>	<b>447,866,609</b>	<b>476,671,066</b>	<b>485,991,350</b>

**METRO**

Changes in Net Assets

Last Nine Fiscal Years (1)

(accrual basis of accounting), Unaudited

	Fiscal Year		
	2002	2003	2004
<b>EXPENSES</b>			
Governmental activities:			
General government operations (2)	\$ 3,540,021	2,380,124	2,546,034
Regional planning and development	14,571,106	11,063,962	10,599,654
Culture and recreation	5,943,716	8,094,833	7,774,128
Zoo (2)	-	-	-
Interest on long-term debt	11,419,881	9,167,669	8,324,767
<b>Total governmental activities expenses</b>	<b>\$ 35,474,724</b>	<b>30,706,588</b>	<b>29,244,583</b>
Business-type activities:			
Solid Waste	\$ 48,087,521	49,769,905	48,612,392
Zoo (2)	23,817,594	23,683,884	25,296,229
MERC	30,930,801	37,737,141	45,514,394
<b>Total business-type activities expenses</b>	<b>\$ 102,835,916</b>	<b>111,190,930</b>	<b>119,423,015</b>
<b>Total primary government expenses</b>	<b>\$ 138,310,640</b>	<b>141,897,518</b>	<b>148,667,598</b>
<b>PROGRAM REVENUES</b>			
Governmental activities:			
Charges for services:			
General government operations (2)	\$ 20,438	897	9,470
Regional planning and development	940,949	827,644	972,578
Culture and recreation	2,469,031	2,536,879	2,942,318
Zoo (2)	-	-	-
Operating grants and contributions	10,547,223	7,272,201	7,582,801
Capital grants and contributions (2)	-	-	-
<b>Total governmental activities program revenues</b>	<b>\$ 13,977,641</b>	<b>10,637,621</b>	<b>11,507,167</b>
Business-type activities:			
Charges for services:			
Solid Waste	\$ 46,122,748	48,380,854	50,315,937
Zoo (2)	11,816,937	11,516,328	12,782,768
MERC	17,638,401	20,703,058	25,520,211
Operating grants and contributions (2)	2,955,744	4,307,248	2,087,784
Capital grants and contributions (2)	-	924,333	1,763,235
<b>Total business-type activities program revenues</b>	<b>\$ 78,533,830</b>	<b>85,831,821</b>	<b>92,469,935</b>
<b>Total primary government program revenues</b>	<b>\$ 92,511,471</b>	<b>96,469,442</b>	<b>103,977,102</b>

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
3,158,675	10,128,233	11,724,680	14,464,735	14,198,441	12,779,417
11,367,579	10,580,855	11,633,709	15,998,524	13,023,497	14,978,447
8,582,520	6,515,693	6,906,903	12,040,343	13,350,232	17,316,051
-	23,159,685	25,165,745	27,268,768	29,426,286	28,311,531
7,679,504	8,421,370	9,626,880	13,228,648	12,121,270	10,888,841
<b>30,788,278</b>	<b>58,805,836</b>	<b>65,057,917</b>	<b>83,001,018</b>	<b>82,119,726</b>	<b>84,274,287</b>
47,697,124	50,565,165	52,805,117	53,514,858	52,014,903	64,228,318
24,158,065	-	-	-	-	-
41,363,806	42,799,786	45,069,117	44,148,046	46,239,579	46,229,249
<b>113,218,995</b>	<b>93,364,951</b>	<b>97,874,234</b>	<b>97,662,904</b>	<b>98,254,482</b>	<b>110,457,567</b>
<b>144,007,273</b>	<b>152,170,787</b>	<b>162,932,151</b>	<b>180,663,922</b>	<b>180,374,208</b>	<b>194,731,854</b>
2,593	1,377,281	1,359,684	1,440,462	1,394,695	1,741,850
1,215,077	1,547,604	1,024,612	1,271,625	1,682,136	1,214,423
2,699,983	2,568,418	2,519,340	2,824,138	2,648,864	3,696,310
-	14,417,730	15,699,595	15,991,730	18,040,150	17,606,196
8,552,429	12,015,598	9,674,387	14,963,194	13,889,920	14,446,031
-	959,676	1,378,075	2,163,915	8,457,258	2,725,497
<b>12,470,082</b>	<b>32,886,307</b>	<b>31,655,693</b>	<b>38,655,064</b>	<b>46,113,023</b>	<b>41,430,307</b>
51,574,923	53,814,957	54,108,083	53,238,401	50,478,290	50,904,000
13,184,305	-	-	-	-	-
27,268,341	26,296,316	29,064,019	30,451,878	30,007,172	29,650,854
3,774,815	984,284	692,146	861,851	830,902	1,378,076
786,534	-	-	-	265,740	2,000,000
<b>96,588,918</b>	<b>81,095,557</b>	<b>83,864,248</b>	<b>84,552,130</b>	<b>81,582,104</b>	<b>83,932,930</b>
<b>109,059,000</b>	<b>113,981,864</b>	<b>115,519,941</b>	<b>123,207,194</b>	<b>127,695,127</b>	<b>125,363,237</b>

(Continued)

**METRO**

Changes in Net Assets, *continued*

Last Nine Fiscal Years (1)

(accrual basis of accounting), Unaudited

	Fiscal Year		
	2002	2003	2004
<b>NET (EXPENSE)/REVENUE</b>			
Governmental activities	\$ (21,497,083)	(20,068,967)	(17,737,416)
Business-type activities	(24,302,086)	(25,359,109)	(26,953,080)
<b>Total primary government net expense</b>	<b>\$ (45,799,169)</b>	<b>(45,428,076)</b>	<b>(44,690,496)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS</b>			
Governmental activities:			
Property taxes (2)	\$ 20,215,467	16,336,901	17,481,813
Excise taxes	7,922,160	9,821,988	10,506,081
Construction excise tax	-	-	-
Cemetery revenue surcharge	-	-	33,086
Unrestricted local government shared revenues	435,786	384,166	476,514
Unrestricted investment earnings	1,947,669	962,061	412,610
Special items	760,350	-	-
Transfers	-	-	-
<b>Total governmental activities</b>	<b>\$ 31,281,432</b>	<b>27,505,116</b>	<b>28,910,104</b>
Business-type activities:			
Property taxes (2)	\$ 8,498,916	8,355,692	8,605,342
Unrestricted local government shared revenues	6,820,346	8,326,852	7,893,216
Unrestricted investment earnings	5,356,090	1,635,825	684,156
Special items	-	-	-
Transfers	(359,510)	-	-
<b>Total business-type activities</b>	<b>\$ 20,315,842</b>	<b>18,318,369</b>	<b>17,182,714</b>
<b>Total primary government</b>	<b>\$ 51,597,274</b>	<b>45,823,485</b>	<b>46,092,818</b>
<b>CHANGE IN NET ASSETS</b>			
Governmental activities	\$ 9,784,349	7,436,149	11,172,688
Business-type activities	(3,986,244)	(7,040,740)	(9,770,366)
<b>Total primary government</b>	<b>\$ 5,798,105</b>	<b>395,409</b>	<b>1,402,322</b>
<b>Prior Period Adjustment</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>

(1) Restated for fiscal year 2007 prior period adjustment changing classification of MERC from component unit to business-type activity.

(2) Changes in general government operations and Zoo related revenues and expenses between fiscal years 2005 and 2006 is due primarily to the consolidation of a number of funds, including former special revenue funds, former internal service funds, and Zoo funds into the General Fund in fiscal year 2006.

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
(18,318,196)	(25,919,529)	(33,402,224)	(44,345,954)	(36,006,703)	(42,843,980)
(16,630,077)	(12,269,394)	(14,009,986)	(13,110,774)	(16,672,378)	(26,524,637)
<b>(34,948,273)</b>	<b>(38,188,923)</b>	<b>(47,412,210)</b>	<b>(57,456,728)</b>	<b>(52,679,081)</b>	<b>(69,368,617)</b>
17,545,652	27,804,374	28,686,523	46,901,621	45,447,596	51,668,586
13,577,891	14,243,252	14,834,721	14,367,409	12,976,156	12,945,697
-	-	1,806,012	2,483,137	1,734,579	1,427,730
25,270	21,395	33,000	23,267	24,168	25,670
540,690	547,512	519,463	545,550	500,473	509,323
839,350	2,315,910	4,945,208	9,182,961	4,996,270	1,632,756
-	357,921	-	-	-	-
306,009	533,324	(289,417)	275,192	120,655	553,757
<b>32,834,862</b>	<b>45,823,688</b>	<b>50,535,510</b>	<b>73,779,137</b>	<b>65,799,897</b>	<b>68,763,519</b>
8,941,517	-	-	-	-	-
7,683,769	8,852,246	9,976,554	11,156,012	10,702,508	9,941,144
1,196,367	2,078,669	3,104,993	2,828,289	1,714,787	537,995
-	(357,921)	-	-	-	-
(306,009)	(533,324)	289,417	(275,192)	(120,655)	(553,757)
<b>17,515,644</b>	<b>10,039,670</b>	<b>13,370,964</b>	<b>13,709,109</b>	<b>12,296,640</b>	<b>9,925,382</b>
<b>50,350,506</b>	<b>55,863,358</b>	<b>63,906,474</b>	<b>87,488,246</b>	<b>78,096,537</b>	<b>78,688,901</b>
14,516,666	19,904,159	17,133,286	29,433,183	29,793,194	25,919,539
885,567	(2,229,724)	(639,022)	598,335	(4,375,738)	(16,599,255)
<b>15,402,233</b>	<b>17,674,435</b>	<b>16,494,264</b>	<b>30,031,518</b>	<b>25,417,456</b>	<b>9,320,284</b>
<b>1,976,193</b>	<b>4,613,707</b>	<b>6,554,744</b>	<b>9,584,383</b>	<b>-</b>	<b>-</b>

**METRO**  
**Fund Balances, Governmental Funds**  
**Last Nine Fiscal Years (1)**  
**(modified accrual basis of accounting), Unaudited**

	<b>Fiscal Year</b>		
	<b>2002</b>	<b>2003</b>	<b>2004</b>
General Fund (1)			
Reserved	\$ -	-	-
Unreserved	1,288,482	1,648,753	2,561,919
<b>Total general fund</b>	<b>\$ 1,288,482</b>	<b>1,648,753</b>	<b>2,561,919</b>
All Other Governmental Funds (1)			
Reserved	\$ 13,094,846	12,292,783	10,451,417
Unreserved, reported in:			
Special Revenue Funds	9,332,740	9,548,645	10,476,628
Capital Projects Funds	15,737,419	9,415,427	5,564,935
Permanent Funds	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 38,165,005</b>	<b>31,256,855</b>	<b>26,492,980</b>

(1) Changes in General Fund and Other Governmental Funds fund balances between fiscal years 2005 and 2006 is due primarily to the consolidation of a number of funds, including former special revenue funds, former internal service funds, and Zoo funds into the General Fund in fiscal year 2006. In addition, capital projects related funds for regional parks and the Zoo were also consolidated into the Metro Capital fund.

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
-	7,333,324	8,518,324	9,088,951	9,462,022	9,637,987
4,443,897	25,630,402	34,564,077	28,607,477	35,517,221	36,817,500
<u>4,443,897</u>	<u>32,963,726</u>	<u>43,082,401</u>	<u>37,696,428</u>	<u>44,979,243</u>	<u>46,455,487</u>
10,155,731	10,680,405	12,082,430	13,661,489	13,133,831	13,041,477
12,592,408	5,679,471	5,930,679	6,052,654	6,221,690	6,000,611
4,413,313	9,151,671	131,173,017	110,314,883	85,037,915	60,882,128
-	178,943	222,452	256,340	288,683	317,158
<u>27,161,452</u>	<u>25,690,490</u>	<u>149,408,578</u>	<u>130,285,366</u>	<u>104,682,119</u>	<u>80,241,374</u>

**METRO**
**Changes in Fund Balances, Governmental Funds  
 Last Nine Fiscal Years (1)  
 (modified accrual basis of accounting), Unaudited**

	<b>Fiscal Year</b>		
	<b>2002</b>	<b>2003</b>	<b>2004</b>
<b>REVENUES (1)</b>			
Property taxes	\$ 19,235,074	16,494,258	17,536,825
Excise taxes	7,922,160	9,821,988	10,506,081
Construction excise tax	-	-	-
Cemetery revenue surcharge	-	-	33,086
Local government shared revenues	435,786	384,166	476,514
Investment income	1,515,629	725,628	267,466
Government fees	265,558	207,705	244,119
Culture and recreation fees	1,085,371	1,218,280	1,204,030
Other fees	1,259,528	1,393,044	1,617,773
Internal charges for services	779,805	579,082	875,511
Licenses and permits	-	-	-
Miscellaneous revenue	40,156	30,192	95,673
Grants	10,151,521	6,814,472	7,061,492
Government contributions	73,085	116,929	104,508
Contributions and donations	322,617	340,800	416,801
Capital grants	-	-	-
Capital contributions and donations	-	-	-
<b>Total revenues</b>	<b>\$ 43,086,290</b>	<b>38,126,544</b>	<b>40,439,879</b>
<b>EXPENDITURES (1)</b>			
General government operations	\$ 3,824,481	2,981,919	2,625,450
Regional planning and development	15,016,781	11,134,840	10,453,513
Culture and recreation	7,837,607	8,892,911	7,714,121
Zoo	-	-	-
Debt service:			
Principal	9,019,895	9,835,232	11,586,058
Interest	9,879,518	7,834,398	8,007,626
Capital outlay	10,426,457	4,407,455	3,861,065
<b>Total expenditures</b>	<b>\$ 56,004,739</b>	<b>45,086,755</b>	<b>44,247,833</b>
<b>Excess of revenues over (under) expenditures</b>	<b>\$ (12,918,449)</b>	<b>(6,960,211)</b>	<b>(3,807,954)</b>

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
17,653,137	27,850,826	28,669,525	46,312,638	44,897,096	51,457,062
13,577,891	14,243,252	14,834,721	14,341,764	12,971,067	12,964,535
-	-	1,806,012	2,483,137	1,734,579	1,427,730
25,270	21,395	33,000	23,267	24,168	25,497
540,690	547,512	519,463	545,550	500,473	509,323
625,190	2,068,326	4,536,529	8,802,118	4,715,238	1,545,284
352,195	490,892	441,531	576,342	481,480	389,643
1,125,860	14,712,855	15,860,633	16,728,873	17,893,774	17,402,009
1,438,929	3,237,906	3,012,834	2,569,892	3,246,604	3,086,589
790,222	514,885	661,007	849,709	917,250	2,629,198
-	402,300	409,332	405,408	388,375	385,155
235,784	573,107	221,369	397,731	838,365	366,185
6,871,101	10,682,649	8,015,836	13,961,401	12,382,032	11,622,037
46,865	-	342,540	12,500	266,319	1,505,000
1,634,463	1,332,949	1,316,011	1,391,471	1,241,569	1,318,994
-	-	-	-	1,851,255	1,226,124
-	959,676	1,378,075	2,163,915	6,606,003	1,499,373
<b>44,917,597</b>	<b>77,638,530</b>	<b>82,058,418</b>	<b>111,565,716</b>	<b>110,955,647</b>	<b>109,359,738</b>
3,541,419	8,853,776	9,634,211	12,752,353	12,251,458	11,575,042
11,624,509	10,553,489	11,896,946	15,951,042	12,974,517	14,909,242
9,085,680	6,349,345	7,737,303	13,218,846	12,057,905	14,670,631
-	20,908,177	22,974,261	25,527,960	26,112,124	24,623,138
10,640,155	12,478,037	12,703,945	24,181,585	26,447,275	32,203,540
7,534,732	8,304,109	8,469,032	14,847,345	12,745,812	11,653,488
2,425,758	5,210,036	12,320,285	29,890,673	31,911,433	23,298,304
<b>44,852,253</b>	<b>72,656,969</b>	<b>85,735,983</b>	<b>136,369,804</b>	<b>134,500,524</b>	<b>132,933,385</b>
<b>65,344</b>	<b>4,981,561</b>	<b>(3,677,565)</b>	<b>(24,804,088)</b>	<b>(23,544,877)</b>	<b>(23,573,647)</b>

(Continued)

**METRO**

Changes in Fund Balances, Governmental Funds, *continued*

Last Nine Fiscal Years (1)

(modified accrual basis of accounting), Unaudited

	Fiscal Year		
	2002	2003	2004
<b>OTHER FINANCING SOURCES (USES)</b>			
Bond principal	\$ 47,855,350	100,681,603	-
Premium on bonds	-	-	-
Loan proceeds	-	-	-
Sale of capital assets	-	-	-
Transfers in	6,965,963	6,873,213	7,056,279
Payment to refunded bond escrow agent	(47,943,691)	(100,272,797)	-
Transfers out	(5,528,185)	(6,869,687)	(7,099,034)
<b>Total other financing sources (uses)</b>	<b>\$ 1,349,437</b>	<b>412,332</b>	<b>(42,755)</b>
Special item	\$ -	-	-
<b>Net change in fund balances</b>	<b>\$ (11,569,012)</b>	<b>(6,547,879)</b>	<b>(3,850,709)</b>
Prior period adjustment	\$ -	-	-
Debt service as a percentage of noncapital expenditures	43.5%	44.8%	49.5%

(1) Changes in revenues and expenditures between fiscal years 2005 and 2006 is due primarily to the consolidation of a number of funds, including former special revenue funds, former internal service funds, and Zoo funds into the General Fund in fiscal year 2006.

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
18,085,000	24,290,000	124,295,000	-	5,000,000	-
1,230,005	23,286	6,383,369	-	-	-
-	-	592,500	-	-	-
-	-	-	16,000	100,000	50,000
10,306,075	4,288,434	2,933,742	8,574,992	9,390,120	1,901,669
(19,112,101)	-	-	-	-	-
(10,000,066)	(3,752,514)	(3,695,027)	(8,296,089)	(9,265,675)	(1,342,523)
508,913	24,849,206	130,509,584	294,903	5,224,445	609,146
-	(24,022,369)	-	-	-	-
574,257	5,808,398	126,832,019	(24,509,185)	(18,320,432)	(22,964,501)
1,976,193	4,613,707	7,004,744	-	-	-
43.9%	31.2%	29.4%	37.4%	38.2%	40.0%



**METRO**

Solid Waste Tonnage by Waste Type and Destination (1)

Last Ten Fiscal Years

Unaudited

Fiscal year ended June 30,	Waste (2)				Organic (3)	ECU (4)	Regional Total All Waste Types
	Metro- Owned Facilities	Total Per Ton Rate	Privately- Owned Facilities	Total Per Ton Rate	Metro- Owned Facilities	Privately- Owned Facilities	
2001	641,220	\$ 62.50	547,429	\$ 17.58	13,084	32,180	1,233,913
2002	603,946	62.50	589,111	17.94	13,446	45,320	1,251,823
2003	570,165	66.23	628,973	21.39	11,888	151,178	1,362,204
2004	564,337	67.18	673,500	22.89	13,460	312,587	1,563,884
2005	572,611	70.96	730,127	23.67	13,881	309,636	1,626,255
2006	589,140	71.41	749,948	22.87	19,340	356,044	1,714,472
2007	610,854	69.86	783,698	21.92	21,639	183,291	1,599,482
2008	592,950	71.14	745,684	22.31	26,003	146,652	1,511,289
2009	514,709	75.75	676,963	25.01	27,832	151,488	1,370,992
2010	483,471	80.75	654,536	27.36	26,604	168,104	1,332,715

(1) Waste generated in the Metro region and delivered to solid waste facilities for disposal. The figures represent tons of solid waste from which the Solid Waste Revenue Fund derives revenue.

(2) "Waste" is general mixed waste for which a per ton rate (tip fee) is charged, including solid waste surcharges and taxes that fund solid waste programs and Metro general government.

(3) "Organic" is clean, source-separated wood waste, yard debris and compostable food waste for which tip fees or acceptance fees are charged, but which are exempt from solid waste surcharges and taxes.

(4) "ECU" or "Environmental Clean-Up" material is soil and cleanup media contaminated by hazardous substances, though not itself a hazardous waste; including petroleum contaminated soils. Metro charges reduced solid waste surcharges and taxes on ECU. ECU is often generated by one or two large remediation projects in the region; therefore tonnage may vary considerably year to year.

Source: Metro Parks and Environmental Services Department.

**METRO**  
**Solid Waste Disposal Rates**  
**Last Ten Fiscal Years**  
**Unaudited**

	<b>Fiscal Year</b>									
	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
<b>METRO FACILITIES</b>										
Disposal fee (1) (2)	\$ 29.75	29.75	33.02	42.55	45.55	46.80	46.20	47.09	49.00	51.65
Disposal fee - unspecified (1)	4.32	3.96	-	-	-	-	-	-	-	-
Metro facility fee (1)	2.55	2.55	2.55	-	-	-	-	-	-	-
Regional transfer fee (1)	6.56	6.56	7.53	-	-	-	-	-	-	-
Regional system fee	12.90	12.90	15.00	16.57	15.09	14.54	13.57	14.08	16.04	17.53
Excise tax	4.68	5.04	6.39	6.32	8.58	8.33	8.35	8.23	8.97	9.83
Rehabilitation & enhancement and host fee	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
DEQ fees - orphan sites	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13	0.13
DEQ fees - promotion	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
<b>Total rate per ton (2)</b>	<b>\$ 62.50</b>	<b>62.50</b>	<b>66.23</b>	<b>67.18</b>	<b>70.96</b>	<b>71.41</b>	<b>69.86</b>	<b>71.14</b>	<b>75.75</b>	<b>80.75</b>
Transaction fee-scalehouse	\$ 5.00	5.00	6.00	6.00	7.50	7.50	8.50	8.50	8.50	10.00
Transaction fee-automated	\$ -	-	-	-	-	-	3.00	3.00	3.00	3.00
<b>PRIVATELY-OWNED FACILITIES</b>										
Regional system fee	\$ 12.90	12.90	15.00	16.57	15.09	14.54	13.57	14.08	16.04	17.53
Excise tax	4.68	5.04	6.39	6.32	8.58	8.33	8.35	8.23	8.97	9.83
<b>Total rate per ton</b>	<b>\$ 17.58</b>	<b>17.94</b>	<b>21.39</b>	<b>22.89</b>	<b>23.67</b>	<b>22.87</b>	<b>21.92</b>	<b>22.31</b>	<b>25.01</b>	<b>27.36</b>

(1) Beginning with fiscal year 2004, the noted fees were combined into the disposal fee.

(2) Rates are per ton of mixed waste disposal. For fiscal year 2010, minimum charge is \$28.00 for 400 pounds or less.

Source: Metro Parks and Environmental Services Department.

**METRO**  
**Principal Solid Waste Fee Payers**  
**Current Year and Eight Years Ago (1)**  
**Unaudited**

<b>Customer/Payer</b>	<b>2010</b>			<b>2002</b>		
	<b>Fees Paid (2)</b>	<b>Rank</b>	<b>Percentage of Total Solid Waste Fee Revenue</b>	<b>Fees Paid (2)</b>	<b>Rank</b>	<b>Percentage of Total Solid Waste Fee Revenue</b>
Waste Management of Oregon	\$ 7,345,816	1	15.04 %	\$ 8,325,504	1	18.50 %
AGG	2,538,147	2	5.20	1,917,138	3	4.26
Oregon City Garbage Company	2,328,079	3	4.77	2,142,693	2	4.76
Trashco Services Inc	1,708,614	4	3.50	1,101,034	7	2.45
Portland Disposal & Recycling	1,644,345	5	3.37	1,677,167	4	3.73
Keller Drop Box Inc	1,513,750	6	3.10	1,110,123	6	2.47
Gresham Sanitary Service Inc	1,417,673	7	2.90	1,129,161	5	2.51
Allied Waste Services of Portland	1,248,494	8	2.56	-	-	-
Heiberg Garbage Service	1,217,045	9	2.49	845,170	10	1.88
Arrow Sanitary Services	1,038,920	10	2.13	-	-	-
River City Disposal Company Inc	-	-	-	982,396	8	2.18
Oak Grove Disposal Company Inc	-	-	-	865,564	9	1.92
<b>Total</b>	<b>\$ 22,000,883</b>		<b>45.06 %</b>	<b>\$ 20,095,950</b>		<b>44.66 %</b>

(1) Data from nine years ago is not available due to a change in computer systems. The 2002 information presented is the oldest data available.

(2) Customers pay a per ton rate for solid waste disposal. The per ton rate includes various fee components which change each fiscal year. See page 144 for rate detail.

Sources: Metro Parks and Environmental Services Department and Metro Accounting Division.

**METRO**

Ratios of Outstanding Debt by Type  
Last Nine Fiscal Years (1)  
Unaudited

Fiscal year ended June 30,	Governmental Activities					
	General Obligation Bonds	General Revenue Refunding Bonds	Full Faith and Credit Refunding Bonds	Pension Obligation Bonds	Loans Payable	Capital Leases
2002	\$ 177,847,373	\$ 22,710,000	\$ -	\$ -	\$ 151,185	\$ 146,747
2003	165,364,313	22,070,000	-	-	129,694	75,135
2004	153,820,393	-	20,380,000	-	106,844	-
2005	143,000,238	-	19,565,000	-	82,550	-
2006	131,647,201	-	22,295,000 (2)	24,290,000	507,151	-
2007	244,378,256	-	21,155,000	24,290,000	1,072,239	-
2008	221,976,671	-	19,985,000	24,130,000	592,500	-
2009	202,536,896	-	18,790,000	23,910,000	-	-
2010	171,848,356	-	17,565,000	23,620,000	-	-

(1) Restated for fiscal year 2007 prior period adjustment changing classification of MERC from component unit to business-type activity.

(2) Zoo operations became governmental activities in fiscal year 2006.

(3) See page 155 for personal income and population data.

\* Not available

**Business-type Activities**

	<u>Revenue Bonds</u>	<u>Full Faith and Credit Bonds</u>	<u>Loans Payable</u>	<u>Total Primary Government</u>	<u>Percentage of Personal Income (3)</u>	<u>Per Capita (3)</u>
\$	25,590,000	\$ -	\$ 19,790,280	\$ 246,235,585	0.37 %	\$ 165.91
	16,410,000	-	19,343,935	223,393,077	0.33	148.54
	16,410,000	4,055,000	15,121,263	209,893,500	0.30	137.87
	10,275,000	3,855,000	14,620,186	191,397,974	0.26	123.97
	8,045,000	14,700,000 (2)	164,470	201,648,822	0.25	128.51
	5,810,000	14,570,000	154,191	311,429,686	0.36	195.45
	4,585,000	14,015,000	143,911	285,428,082	0.32	176.79
	-	13,435,000	133,632	258,805,528	N/A *	158.61
	-	12,835,000	-	225,868,356	N/A *	137.34



METRO  
Ratios of Net General Bonded Debt Outstanding  
Last Ten Fiscal Years  
Unaudited

Fiscal year ended June 30,	General Bonded Debt Outstanding			Real Market Value (1)	Percentage of Actual Real Market Value of Property	Per Capita (2)
	General Obligation Bonds	Less: Amounts Restricted to Repaying Principal	Net General Bonded Debt			
2001	\$ 186,845,998	\$ 8,938,625	\$ 177,907,373	\$ 113,011,064,594	0.16 %	\$ 121.25
2002	177,847,373	9,798,060	168,049,313	123,050,948,638	0.14	113.23
2003	165,364,313	11,543,920	153,820,393	128,542,544,330	0.12	102.28
2004	153,820,393	10,328,133	143,492,260	138,455,070,187	0.10	94.25
2005	143,000,238	10,004,443	132,995,795	146,360,729,671	0.09	86.14
2006	131,647,201	10,680,405	120,966,796	156,666,228,799	0.08	77.09
2007	244,378,256	12,082,430	232,295,826	181,787,247,525	0.13	145.79
2008	221,976,671	13,661,489	208,315,182	207,455,843,980	0.10	129.03
2009	202,536,896	13,133,831	189,403,065	218,478,090,509	0.09	116.08
2010	171,848,356	13,041,458	158,806,898	208,123,520,973	0.08	96.57

Sources:

(1) The Departments of Assessment and Taxation for Multnomah, Clackamas and Washington Counties.

(2) See page 155 for population data.

METRO

Direct and Overlapping Governmental Activities Debt

As of June 30, 2010

Unaudited

<u>Overlapping government</u>	<u>Percent within District</u>	<u>Overlapping</u>	
		<u>Gross property tax backed debt</u>	<u>Net property tax backed debt</u>
Clackamas County	73.77 %	\$ 78,583,493	\$ 58,551,249
North Clackamas Parks & Rec. District	100.00	18,720,000	-
Oak Lodge Sanitary District 2	100.00	24,485,000	-
Oak Lodge Water District 4	100.00	860,000	860,000
Clackamas County RFPD 1	86.81	24,220,353	6,758,260
Clackamas County SD 3J (West Linn-Wilsonville)	93.92	219,393,333	179,988,568
Clackamas County SD 7J (Lake Oswego)	100.00	114,290,796	74,568,643
Clackamas County SD 12 (N Clackamas)	98.61	376,456,771	275,414,581
Clackamas County SD 62 (Oregon City)	68.47	66,962,584	36,079,687
Clackamas County SD 115 (Gladstone)	100.00	58,719,017	44,095,373
Clackamas County SD 86 (Canby)	15.08	13,981,545	9,102,406
Clackamas Community College	73.24	64,284,591	25,517,548
City of Gladstone	100.00	2,255,000	-
City of Happy Valley	100.00	4,735,000	4,735,000
City of Lake Oswego	100.00	81,020,000	21,020,000
City of Milwaukie	100.00	4,685,000	450,000
City of Oregon City	99.92	18,750,063	2,333,141
City of West Linn	100.00	14,370,000	11,505,000
City of Wilsonville	100.00	12,735,000	-
Columbia County SD 1J (Scappoose)	6.06	2,017,081	2,017,081
Northwest Regional ESD	70.67	4,596,986	-
Multnomah County	99.07	310,996,103	103,715,512
Port of Portland	91.14	65,092,096	-
Lusted Water District	97.55	877,916	877,916
Multnomah County Drainage District 1	100.00	4,605,000	-
Tri-Met	97.96	27,389,448	27,389,448
Multnomah County SD 1J (Portland)	99.66	479,295,082	26,225,657
Multnomah County SD 3 (Parkrose)	100.00	5,775,000	5,775,000
Multnomah County SD 7 (Reynolds)	100.00	142,326,051	69,770,000
Multnomah County SD 28J (Centennial)	100.00	33,634,672	33,159,672
Multnomah County SD 40 (David Douglas)	100.00	68,660,000	68,660,000
Multnomah County SD 51J (Riverdale)	100.00	29,840,095	29,840,095
Multnomah County SD 10J (Gresham-Barlow)	96.24	100,568,443	47,055,619
Multnomah County SD 10J (Orient 6 Bond)	72.70	49,413	49,413
Multnomah ESD	99.13	35,921,495	-
Mt. Hood Community College	86.09	58,006,353	14,403,125
Portland Community College	91.74	378,823,912	205,529,048

(Continued)

METRO

Direct and Overlapping Governmental Activities Debt, *continued*

As of June 30, 2010

Unaudited

Overlapping government	Percent within District	Overlapping	
		Gross property tax backed debt	Net property tax backed debt
City of Fairview	100.00 %	\$ 485,000	\$ -
City of Gresham	100.00	67,715,998	23,469,998
City of Portland	100.00	742,818,740	145,239,274
City of Troutdale	100.00	8,570,000	8,570,000
Washington County	92.76	122,472,595	24,155,928
Tualatin Hills Park & Rec. District	99.95	67,044,280	66,904,344
Forest Grove RFPD	6.21	9,622	9,622
Tualatin Valley Fire & Rescue District	96.68	43,393,382	26,958,326
Washington County SD 15 (Forest Grove)	77.18	54,253,315	31,597,508
Washington County SD 23J (Tigard-Tualatin)	99.28	130,943,227	125,966,718
Washington County SD 48J (Beaverton)	99.75	570,232,565	391,864,066
Washington County SD 88J (Sherwood)	79.74	106,550,052	96,346,464
Washington County SD 1J (Hillsboro)	84.00	301,513,888	216,170,599
Washington County SD 1J (Reedville Bond)	98.23	388,027	388,027
City of Beaverton	99.98	11,942,288	-
City of Cornelius	93.95	2,508,358	-
City of Durham	100.00	1,445,000	1,445,000
City of Forest Grove	99.62	6,684,529	2,864,087
City of Hillsboro	98.39	23,619,264	-
City of Sherwood	99.98	11,428,106	8,776,549
City of Tigard	100.00	17,717,196	9,458,100
City of Tualatin	100.00	10,185,000	10,185,000
Clackamas County ESD	74.11	19,682,925	-
Clackamas County SD 46 (Oregon Trail)	6.63	7,616,766	7,616,766
East Multnomah Soil & Water Conservation	99.36	899,231	899,231
Subtotal, overlapping debt		\$ 5,278,102,046	\$ 2,584,332,649
Metro direct debt		225,868,356	158,533,356
Total direct and overlapping debt		\$ 5,503,970,402	\$ 2,742,866,005

Note: "Gross property tax backed debt" includes all general obligation bonds and full faith and credit bonds.

"Net Property tax backed debt" is gross property tax backed debt less self-supporting unlimited tax general obligation, self-supporting full faith and credit debt, and revenue bonds.

Source: The Municipal Debt Advisory Commission, State of Oregon

**METRO**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**Unaudited**

**Legal Debt Margin Calculation for Fiscal Year 2010**

True cash value		\$	208,123,520,973
Debt limit (10% of true cash value)			20,812,352,097
Debt applicable to limit:			
Gross bonded debt principal	\$	225,868,356	
Less legal deductions from debt limit:			
Full Faith and Credit Refunding Bonds Refunding Bonds 2003 Series		(17,565,000)	
Full Faith and Credit Oregon Local Governments Bonds 2006 Series		(12,835,000)	
Metro Limited Tax Pension Obligation Bonds Series 2005		(23,620,000)	
Total net debt applicable to limit			171,848,356
Legal debt margin		\$	20,640,503,741

	<b>Fiscal Year</b>			
	<b>2001</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>
Debt limit	\$ 11,301,106,459	12,305,094,864	12,854,254,433	13,845,507,019
Total net debt applicable to limit	186,845,998	177,847,373	165,364,313	153,820,393
Legal debt margin	\$ 11,114,260,461	12,127,247,491	12,688,890,120	13,691,686,626
Total net debt applicable to the limit as a percentage of the debt limit	1.65%	1.45%	1.29%	1.11%

Note: ORS 268.520 sets a debt limit of 10% of the true cash value of all taxable property within the district.

Source: The Departments of Assessment and Taxation for Multnomah, Clackamas and Washington Counties.

<b>Fiscal Year</b>					
<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
14,636,072,967	15,666,622,880	18,178,724,753	20,745,584,398	21,847,809,051	20,812,352,097
143,000,238	131,647,201	244,378,256	221,976,671	202,536,896	171,848,356
<u>14,493,072,729</u>	<u>15,534,975,679</u>	<u>17,934,346,497</u>	<u>20,523,607,727</u>	<u>21,645,272,155</u>	<u>20,640,503,741</u>
0.98%	0.84%	1.34%	1.07%	0.93%	0.83%

METRO  
Pledged Revenue Coverage  
Last Ten Fiscal Years  
Unaudited

Fiscal year ended June 30,	Solid Waste Revenue Bonds					
	Solid Waste operating revenue	Less: operating expenses	Net available revenue	Debt service (1)		Coverage
				Principal	Interest	
2001	\$ 50,297,847	\$ 43,537,879	\$ 6,759,968	\$ 2,364,493	544,176	2.32
2002	47,291,208	44,642,220	2,648,988	1,001,037	1,643,109	1.00
2003	49,037,072	45,362,166	3,674,906	629,526	1,294,455	1.91
2004	50,652,679	44,068,880	6,583,799	256,944	117,060	17.60
2005	51,935,277	44,695,266	7,240,011	830,493	1,501,060	3.11
2006	55,276,659	47,332,824	7,943,835	781,768	1,555,221	3.40
2007	56,198,701	49,919,528	6,279,173	640,903	1,600,400	2.80
2008	55,134,283	50,918,534	4,215,749	2,265,000	108,963	1.78
2009	(2) -	-	-	-	-	-
2010	(2) -	-	-	-	-	-

(1) Debt service expenditures paid as pass-through debt service activities and payments to escrow agents on advance refundings are not included as a debt service requirement for purposes of this schedule.

(2) The bonds to which pledged revenue coverage covenants applied were defeased in fiscal year 2009.

Note: The coverage information in this schedule is presented based on the formula required by bond covenants, which specifies that Metro shall maintain its existing solid waste disposal system and establish rates to produce net revenues each year which at least equal 110% of annual debt service. Under the covenants, operating expenses exclude depreciation, amortization and capital assets.

**METRO**  
 Demographic and Economic Statistics  
 Last Ten Fiscal Years  
 Unaudited

<b>Fiscal year ended June 30,</b>	<b>Population (1)</b>	<b>Total Personal income (in thousands) (2)</b>	<b>Per capita personal income (2)</b>	<b>Portland metropolitan unemployment rate (2)</b>
2001	1,467,300	\$ 65,361,302	\$ 33,084	6.0 %
2002	1,484,150	66,304,245	32,976	7.8
2003	1,503,900	68,225,058	33,542	8.3
2004	1,522,400	70,928,621	34,553	7.0
2005	1,543,910	74,752,932	35,869	5.9
2006	1,569,170	80,796,486	38,040	5.0
2007	1,593,370	85,339,023	39,443	4.8
2008	1,614,465	88,021,653	39,942	5.9
2009	1,631,665	N/A	* N/A *	10.6
2010	1,644,535 (3)	N/A	* N/A *	N/A *

\* Not available

(1) For Clackamas, Multnomah and Washington counties.

(2) Portland-Vancouver-Hillsboro OR-WA MSA instituted in December 2009.  
 Replaces former Portland-Vancouver-Beaverton OR-WA MSA. All years updated to revised MSA.

(3) Preliminary estimate

Sources: Population Research Center, Portland State University.  
 Oregon Employment Department.  
 U.S. Department of Commerce, Bureau of Economic Analysis (BEA).

**METRO**  
Principal Employers (1)  
Current Year and Nine Years Ago  
Unaudited

<b>Employer</b>	<b>2010</b>			<b>2001</b>		
	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Metropolitan Area Employment</b>	<b>Employees</b>	<b>Rank</b>	<b>Percentage of Total Metropolitan Area Employment</b>
State of Oregon	22,700	1	2.19 %	18,800	1	1.97 %
US Government	18,600	2	1.79	18,100	2	1.89
Intel Corporation	15,141	3	1.46	16,000	3	1.67
Providence Health System	13,825	4	1.33	8,938	6	0.93
Oregon Health & Science University	12,700	5	1.22	9,300	5	0.97
Fred Meyer Stores	9,630	6	0.93	10,800	4	1.13
Kaiser Foundation Health Plan of the NW	8,759	7	0.84	6,725	9	0.70
Legacy Health System	8,251	8	0.80	6,731	8	0.70
Nike, Inc	7,000	9	0.67	-	-	-
City of Portland	6,900	10	0.67	7,614	7	0.80
Multnomah County	-	-	-	6,499	10	0.68
<b>Total</b>	<b>123,506</b>		<b>11.90 %</b>	<b>109,507</b>		<b>11.44 %</b>

(1) Portland-Vancouver-Beaverton MSA

Sources: Portland Business Journal and Oregon Employment Division.

**METRO**  
**Full-Time Equivalent Employees by Function/Program**  
**Last Ten Fiscal Years (1)**  
**Unaudited**

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<b>FUNCTIONS/PROGRAMS</b>										
<b>Primary Government:</b>										
<i>Governmental activities:</i>										
General government operations	128.00	131.50	132.75	119.85	122.20	125.50	134.70	142.96	149.78	169.50
Regional planning and development	79.31	80.25	79.00	80.10	73.15	78.60	81.40	82.08	83.65	88.78
Culture and recreation	49.75	49.50	48.00	42.10	44.10	45.15	42.40	55.65	63.65	59.63
Zoo	163.60	-	-	-	-	149.13	149.13	151.96	155.98	157.98
<b>Total governmental activities</b>	<b>420.66</b>	<b>261.25</b>	<b>259.75</b>	<b>242.05</b>	<b>239.45</b>	<b>398.38</b>	<b>407.63</b>	<b>432.65</b>	<b>453.06</b>	<b>475.89</b>
<i>Business-type activities:</i>										
Solid Waste	106.25	110.15	109.15	108.70	106.20	106.20	106.75	106.75	109.00	92.95
Zoo	-	167.03	169.73	160.23	151.85	-	-	-	-	-
MERC	159.90	152.00	193.00	180.25	157.00	156.00	163.00	186.00	191.00	194.00
<b>Total business-type activities</b>	<b>266.15</b>	<b>429.18</b>	<b>471.88</b>	<b>449.18</b>	<b>415.05</b>	<b>262.20</b>	<b>269.75</b>	<b>292.75</b>	<b>300.00</b>	<b>286.95</b>
<b>Total primary government</b>	<b>686.81</b>	<b>690.43</b>	<b>731.63</b>	<b>691.23</b>	<b>654.50</b>	<b>660.58</b>	<b>677.38</b>	<b>725.40</b>	<b>753.06</b>	<b>762.84</b>
			(2)	(3)	(4)			(5)	(6)	(7)

(1) Restated for fiscal year 2007 prior period adjustment changing classification of MERC from component unit to business-type activity.

(2) Increase over previous fiscal year is due primarily to personnel needs related to the expansion of the Oregon Convention Center and Expo Center facilities.

(3) Decrease from previous fiscal year is due primarily to reevaluation of personnel needs related to the expansion of the Oregon Convention Center, reductions related to the spend down of the Open Spaces program, and reductions in general government and Zoo due to fiscal constraints of the agency.

(4) Decrease from previous fiscal year is due primarily to reevaluation of personnel needs in response to economic downturns, the completion of the expansion of the Oregon Convention Center and reductions at the Zoo due to fiscal constraints of the agency.

(5) Increase over previous fiscal year is due primarily to personnel additions resulting from the passage of the Natural Areas bond measure and increased service demands at the Oregon Zoo and MERC due to economic recovery. Some stagehands at MERC became full-time in fiscal year 2008.

(6) Increase over previous fiscal year is due primarily to personnel additions resulting from the passage of the Natural Areas bond measure and increased service demands at the Oregon Zoo and MERC due to economic recovery.

(7) In 2009-10, Metro undertook the Sustainable Metro Initiative which reorganized the management structure by core competencies and functions to align programs with desired regional outcomes. This resulted in the shifting of staff and responsibilities between areas.

Source: Metro Adopted Budget documents.

**METRO**

Operating Indicators by Function/Program

Last Nine Fiscal Years

Unaudited

	Fiscal Year		
	2002	2003	2004
<b>FUNCTIONS/PROGRAMS</b>			
<b>Primary Government:</b>			
<i>Governmental activities:</i>			
General government operations:			
Business licenses issued	2,787	3,034	2,939
Live broadcast of Metro Council meetings (1)	-	38	40
Presentations to citizens, business, and other groups by Councilors and COO (1)	138	267	315
General obligation bond rating:			
Moody's	Aa1	Aa1	Aa1
Standard and Poor's	AA+	AA+	AA+
Regional planning and development:			
Data Resource Center sales of maps and aerials	\$ 134,271	137,352	145,649
Culture and recreation:			
Visitors to Blue Lake Park, Oxbow Park and Chinook Landing	751,916	713,276	728,910
Volunteer visits (2)	1,259	1,478	1,575
Volunteer hours	16,785	14,312	20,100
Acres acquired in Open Spaces and Natural Areas land target areas	834	168	80
Zoo:			
Adult admission price	\$ 7.50	8.00	9.00
Annual attendance	1,319,459	1,293,597	1,318,458
Volunteer hours	127,000	118,500	122,000
Enterprise revenue as percentage of operating revenue	52.4%	53.3%	57.9%
Contributions and donations as percent of total revenue	5.7%	5.6%	3.3%
<i>Business-type activities:</i>			
Solid Waste:			
Recycling Information Center calls/hits on website (3)	110,320	108,652	126,245
Students reached in elementary and secondary school presentations	29,911	37,478	41,055
Regional recovery rate (4)	47.9%	53.5%	56.1%
Hazardous waste net cost per pound	\$ 0.98	0.90	0.72
Gallons of recycled paint produced	104,148	116,107	167,040
Latex paint revenue	\$ 351,503	539,135	693,774

	2005	2006	2007	2008	2009	2010
	3,003	2,980	3,032	3,011	2,876	2,851
	40	38	36	34	N/A	N/A
	322	461	562	630	N/A	N/A
	Aa1	Aa1	Aaa	Aaa	Aaa	Aaa
	AAA	AAA	AAA	AAA	AAA	AAA
	177,211	185,182	178,972	175,897	137,344	146,199
	721,800	656,616	695,176	711,009	824,375	743,546
	1,421	1,100	1,687	5,169	4,780	5,457
	30,519	22,570	14,642	18,196	17,000	19,497
	116	42	316	426	312	1,438
	9.50	9.50	9.75	9.75	9.75	10.50
	1,336,287	1,365,459	1,508,564	1,500,570	1,621,567	1,634,978
	143,500	151,533	156,839	168,795	183,711	166,890
	58.7%	61.1%	60.2%	56.0%	61.8%	62.9%
	5.3%	4.9%	4.6%	5.0%	7.0%	6.0%
	126,949	139,830	134,489	147,186	148,465	136,178
	44,314	43,692	43,420	57,189	41,045	58,413
	57.0%	58.6%	55.4%	55.1%	56.8%	56.5%
	0.87	0.89	0.78	0.82	0.87	0.95
	137,075	102,196	92,982	119,536	99,253	121,207
	755,560	809,484	955,802	1,009,012	1,159,152	1,037,583

(Continued)

**METRO**

Operating Indicators by Function/Program, *continued*

Last Nine Fiscal Years

Unaudited

	Fiscal Year		
	2002	2003	2004
MERC:			
Annual attendance			
Oregon Convention Center	450,000	577,328	668,911
Expo Center	582,884	534,367	501,670
Portland Center for the Performing Arts	969,000	947,338	900,000
Number of events/performances			
Oregon Convention Center	55	66	91
Expo Center	100	102	92
Portland Center for the Performing Arts	950	902	978
Capacity			
Occupancy rate (75% considered maximum)			
Oregon Convention Center	65%	55%	37%

(1) This indicator discontinued in 2009.

(2) The methodology for tracking volunteers was changed in 2008 from hours to visits; it was not possible to restate data prior to 2008.

(3) WebTrends tracking of website usage began in 2004.

(4) Regional recovery rate is calculated by taking total waste generated in the region divided by amount recycled plus DEQ credits up to 6% for waste prevention, reuse, and home composting.

Source: Various Metro departments.

<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>
700,360	633,575	608,673	639,000	574,199	505,371
469,943	470,984	477,072	510,141	454,005	420,616
797,752	953,863	862,897	817,637	930,841	778,691
93	85	91	104	92	98
100	102	98	107	110	98
937	980	1,113	827	1,061	931
48%	39%	42%	46%	41%	43%

**METRO**  
**Capital Asset Statistics by Function/Program**  
**Last Nine Fiscal Years**  
**Unaudited**

	Fiscal Year		
	2002	2003	2004
<b>FUNCTIONS/PROGRAMS</b>			
<b>Primary Government:</b>			
<i>Governmental activities:</i>			
General government operations:			
Regional Center facilities	1	1	1
Square footage	110,000	110,000	110,000
Parking spaces - Regional Center garage	162	162	162
Parking spaces - Irving Street garage	485	485	485
Culture and recreation:			
Regional park facilities	5	5	5
Acres	1,572	1,572	1,572
Cemeteries	14	14	14
Acres	67	67	67
Golf facilities	1	1	1
Acres	232	232	232
18-hole courses	2	2	2
Marine facilities	3	3	3
Natural Areas	7	7	7
Acres	2,422	2,422	2,422
Open Spaces land target areas	20	20	20
Acres	7,767	7,935	8,015
Natural Areas land target areas	-	-	-
Acres	-	-	-
Zoo:			
Acres	65	65	65
Buildings and exhibits	62	62	62
Railways	1	1	1
<i>Business-type activities:</i>			
Solid Waste:			
Transfer stations (including hazardous waste facilities)	2	2	2
Latex paint facilities	1	1	1
Closed landfills maintained	1	1	1
MERC:			
Convention Centers	1	1	1
Square footage	500,000	907,000	907,000
Parking spaces	800	800	800
Exposition Centers	1	1	1
Square footage	330,000	330,000	330,000
Parking spaces	2,200	2,200	2,200

Note: No capital asset indicators are available for the regional planning and development function.

Source: Various Metro departments.

	2005	2006	2007	2008	2009	2010
	1	1	1	1	1	1
	110,000	110,000	110,000	110,000	110,000	110,000
	162	162	162	162	162	162
	485	485	485	485	485	485
	5	5	5	5	6	7
	1,572	1,572	1,572	1,572	1,701	1,957
	14	14	14	14	14	14
	67	67	67	67	67	67
	1	1	1	1	1	1
	232	232	232	232	232	232
	2	2	2	2	2	2
	3	3	3	3	3	3
	7	7	7	7	7	7
	2,422	2,422	2,422	2,422	2,422	2,422
	20	20	20	20	20	20
	8,131	8,173	8,185	8,185	8,001	7,745
	-	-	27	27	27	27
	-	-	304	730	1,037	2,465
	65	65	65	65	65	65
	63	65	70	70	70	71
	1	1	1	1	1	1
	2	2	2	2	2	2
	1	1	1	1	1	1
	1	1	1	1	1	1
	907,000	907,000	907,000	907,000	907,000	907,000
	800	800	800	800	800	800
	1	1	1	1	1	1
	330,000	330,000	330,000	330,000	330,000	330,000
	2,200	2,200	2,200	2,200	2,200	2,200



**METRO**  
**Property Tax Levies and Collections (1)**  
**Last Ten Fiscal Years**  
**Unaudited**

<b>Fiscal year ended June 30,</b>	<b>Taxes levied by assessor</b>	<b>Current tax collections</b>	<b>Current tax collections as percent of current levy</b>	<b>Delinquent tax collections</b>	<b>Total tax collections</b>	<b>Total collections as percent of current levy</b>	<b>Uncollected taxes</b>	<b>Uncollected taxes as percent of current levy</b>
2001	\$ 27,612,647	\$ 25,936,657	93.9 %	\$ 716,457	\$ 26,653,114	96.5 %	\$ 1,559,461	5.6 %
2002	28,067,559	26,357,614	93.9	863,115	27,220,729	97.0	1,589,819	5.7
2003	25,461,547	23,932,994	94.0	891,558	24,824,552	97.5	1,397,706	5.5
2004	26,872,963	25,350,559	94.3	743,803	26,094,362	97.1	1,310,504	4.9
2005	27,379,364	25,852,468	94.4	713,792	26,566,260	97.0	1,170,866	4.3
2006	28,618,145	27,115,918	94.8	668,916	27,784,834	97.1	1,100,030	3.8
2007	29,415,279	27,895,188	94.8	650,052	28,545,240	97.0	1,140,509	3.9
2008	48,123,417	45,437,777	94.4	676,085	46,113,862	95.8	1,815,332	3.8
2009	46,756,581	43,824,192	93.7	927,952	44,752,144	95.7	2,427,570	5.2
2010	53,137,308	49,982,313	94.1	1,319,728	51,302,041	96.5	2,699,142	5.1

(1) Property tax levies provide additional operating revenue for the General Fund and debt service for Metro's general obligation bonds.

**METRO****Assessed and Real Market Value of Taxable Property  
Last Ten Fiscal Years  
Unaudited**

<b>Fiscal year ended June 30,</b>	<b>Real property</b>		<b>Personal property</b>	
	<b>Assessed value</b>	<b>Real market value</b>	<b>Assessed value</b>	<b>Real market value</b>
2001	\$ 72,324,619,679	\$ 103,550,908,925	\$ 4,778,797,938	\$ 5,014,856,997
2002	76,887,078,626	113,257,470,348	5,241,574,117	5,332,826,767
2003	80,537,735,166	119,083,633,530	5,171,288,194	5,260,708,472
2004	83,831,528,669	129,455,074,198	4,953,228,970	5,027,676,572
2005	87,594,182,912	137,358,990,439	4,844,569,951	4,933,679,306
2006	91,988,728,939	147,912,179,454	4,818,026,408	4,927,283,069
2007	96,689,252,140	172,711,048,668	4,957,074,851	5,044,779,069
2008	101,956,444,799	197,962,560,247	5,205,212,864	5,295,350,718
2009	106,884,314,269	208,683,033,872	5,461,575,352	5,562,877,902
2010	110,633,008,438	197,889,829,108	5,337,576,261	5,438,484,913

Source: The Departments of Assessment and Taxation for Multnomah, Clackamas and Washington Counties.

<b>Public utility property</b>		<b>Total</b>		<b>Ratio of total assessed to total real market value</b>
<b>Assessed value</b>	<b>Real market value</b>	<b>Assessed value</b>	<b>Real market value</b>	
\$ 3,906,448,496	\$ 4,445,298,672	\$ 81,009,866,113	\$ 113,011,064,594	71.7 %
4,360,911,274	4,460,651,523	86,489,564,017	123,050,948,638	70.3
4,128,896,729	4,198,202,328	89,837,920,089	128,542,544,330	69.9
3,953,101,838	3,972,319,417	92,737,859,477	138,455,070,187	67.0
4,047,402,277	4,068,059,926	96,486,155,140	146,360,729,671	65.9
3,796,815,443	3,826,766,276	100,603,570,790	156,666,228,799	64.2
3,968,232,130	4,031,419,788	105,614,559,121	181,787,247,525	58.1
4,053,406,742	4,197,933,015	111,215,064,405	207,455,843,980	53.6
4,168,433,884	4,232,178,735	116,514,323,505	218,478,090,509	53.3
4,696,890,236	4,795,206,952	120,667,474,935	208,123,520,973	58.0

**METRO**

Principal Property Tax Taxpayers Within the District by County  
(amounts expressed in thousands)

June 30, 2010

Unaudited

<u>Taxpayer account</u>	<u>Type of business</u>	<u>Assessed valuation</u>	<u>Percent of total valuation</u>
<b>MULTNOMAH COUNTY</b>			
Port of Portland	Marine and aviation facilities	\$ 442,177	0.82 %
Portland General Electric Co.	Electric utility	349,053	0.65
Comcast Corporation	Telecommunications	318,952	0.59
Pacificorp (PP&L)	Electric utility	304,036	0.56
Qwest Corporation	Telecommunications	237,471	0.44
Weston Investment Co. LLC	Nonresidential construction	231,687	0.43
Verizon Communications	Telecommunications	189,704	0.35
Boeing Company	Aircraft manufacturing	186,428	0.35
Evrax Inc NA	Steel manufacturing	179,207	0.33
Northwest Natural Gas Co.	Natural gas utility	171,291	0.32
All other taxpayers	-	51,242,854	95.16
	<b>Total</b>	<b>\$ 53,852,860</b>	<b>100.00 %</b>
<b>WASHINGTON COUNTY</b>			
Intel Corporation	Computer electronics	\$ 1,053,478	2.53 %
Nike, Inc.	Athletic apparel	429,873	1.03
Verizon Communications	Telecommunications	411,953	0.99
Northwest Natural Gas Co.	Natural gas utility	300,944	0.72
Pacific Realty Associates	Real estate	294,193	0.71
Portland General Electric Co.	Electric utility	282,708	0.68
Comcast Corporation	Telecommunications	211,073	0.51
Maxim Integrated Products, Inc.	Semiconductor manufacturing	155,112	0.37
Tektronix, Inc.	Computer electronics	132,746	0.32
PS Business Parks LP	Commercial property manager	104,442	0.25
All other taxpayers	-	38,311,644	91.89
	<b>Total</b>	<b>\$ 41,688,166</b>	<b>100.00 %</b>
<b>CLACKAMAS COUNTY</b>			
General Growth Properties, Inc.	Real estate	\$ 232,253	0.92 %
Shorenstein Properties LLC	Real estate	225,449	0.90
Portland General Electric Co.	Electric utility	207,069	0.82
Clackamas Baking Plant (Fred Meyer, Inc.)	Retailer	147,713	0.59
Comcast Corporation	Telecommunications	136,572	0.54
Northwest Natural Gas Co.	Natural gas utility	128,739	0.51
PCC Structural, Inc.	Metal castings and machining	83,725	0.33
Xerox Corporation	Document management	69,994	0.28
Thomson Reuters Pts, Inc.	Information company	68,777	0.27
Blount, Inc.	Equipment manufacturer	64,189	0.26
All other taxpayers	-	23,761,969	94.58
	<b>Total</b>	<b>\$ 25,126,449</b>	<b>100.00 %</b>

Source: The Departments of Assessment and Taxation for Multnomah, Clackamas and Washington counties.