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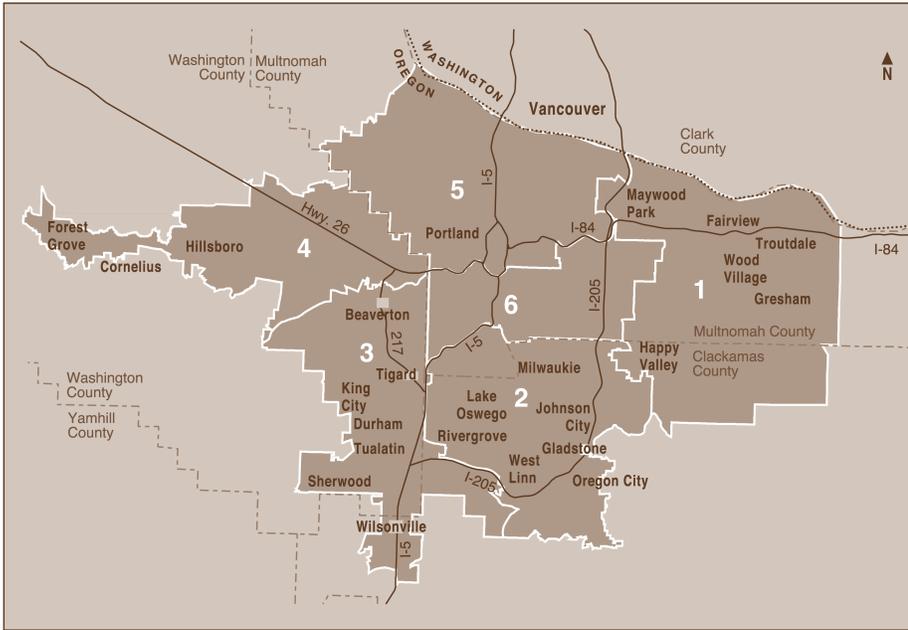
2009-10

FIRST QUARTER REPORT

July through September 2009



Metro | *People places. Open spaces.*



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Metro

People places • Open spaces

Clean air and clean water do not stop at city limits or county lines. Neither does the need for jobs, a thriving economy and good transportation choices for people and businesses in our region. Voters have asked Metro to help with the challenges that cross those lines and affect the 25 cities and three counties in the Portland metropolitan area.

A regional approach simply makes sense when it comes to protecting open space, caring for parks, planning for the best use of land, managing garbage disposal and increasing recycling. Metro oversees world-class facilities such as the Oregon Zoo, which contributes to conservation and education, and the Oregon Convention Center, which benefits the region's economy.

2009-10

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**FY 2009-10
Quarterly
Report**

**First
Quarter**

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EXECUTIVE SUMMARY

November 5, 2009

Dear President Bragdon and Members of the Metro Council:

On behalf of the Finance Team I am pleased to present Metro's First Quarter Financial Report for FY 2009-10. This report covers the beginning of the new year and while limited to July-August-September activities, it is sufficiently sobering to urge cautious spending during this year and very careful planning for next year. Whether the recession is technically over or not, the persisting effect is not.

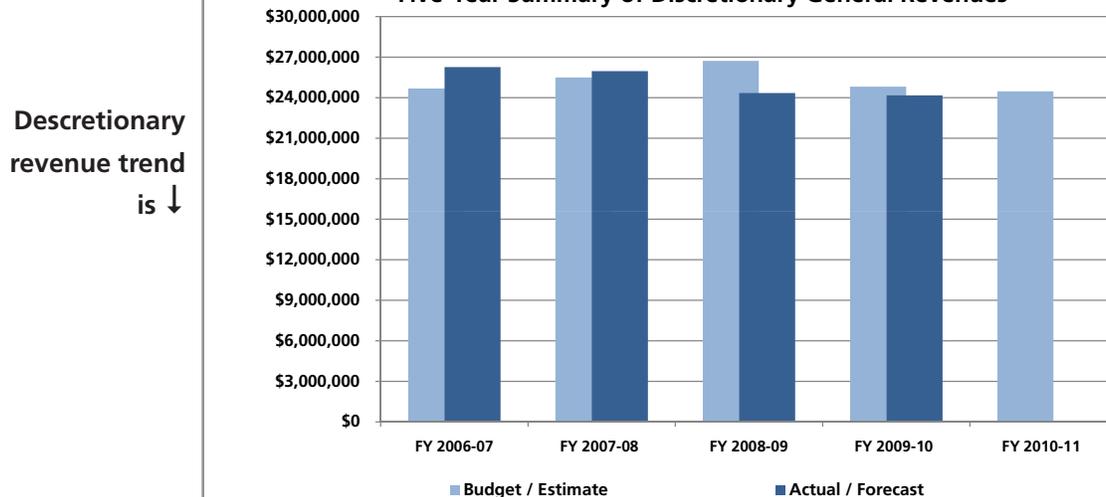
Revenues are short ...

Annual revenues are expected to be 6 percent lower than budgeted. This includes both enterprise revenues from our own activities as well as general revenues such as excise tax, property tax and interest income.

Enterprise revenues through the summer varied. The hot weather resulted in increased admissions revenues at parks facilities. September brought a record-breaking attendance month at the zoo, realizing the anticipated bounce from the opening of Predators of the Serengeti but not enough to overcome the below-average performance in July and August. Tonnage is about 2 percent off from the already conservative tonnage forecast, affecting both solid waste revenues and general excise tax revenues. Transient lodging tax remains down.

Discretionary general fund revenues are all trending down. Property tax collections are now expected to be lower, although the actual results will not be seen until next quarter when the first property taxes are turned over. Interest earnings are the lowest they have been in many years. This quarter propels us to make very cautious budget assumptions for next year.

Five-Year Summary of Discretionary General Revenues



... and expenditures are generally in check

The continuing effect of little or no inflation has had some benefits. Fuel and energy prices remain steady and price agreements tied to CPI indicators are not moving up. Enterprise activity is down, reducing revenue but also reducing costs, although not on a perfect one-

to-one basis. Salary constraints and freezes for non-represented employees have helped. Active management of vacancies to achieve expenditure reduction is underway. New capital spending has been delayed at Metro South for programmatic reasons. Capital spending at the Oregon Zoo is accelerating for both new exhibits and bond projects.

And on the horizon

The first quarter coincides with the setting of budget assumptions for the next year. We review the assumptions made last year to guide this year's operations, and we consider adjustments to make in forming the new budget assumptions. We expect revenues to remain stressed, particularly the discretionary revenues which have allowed the Council to make multi-year commitments. We expect labor costs to rise, especially where labor agreements have floors higher than current economic indicators. Last year we dipped into the reserves as tonnage fell but were able to replenish them from uncommitted general fund balance. In the coming year we have little or no uncommitted general fund balance to cover any shortfalls. It will require great discipline to remain true to our financial policies.

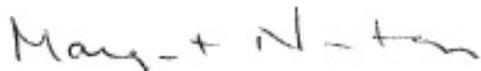
... Choices will come with a price

The first quarter's performance confirms what we recently posited: the FY 2010-11 budget will be balanced on hard choices.

To exercise a new choice, a new strategy or a new direction, something we do today will have to change or go away to balance the accounts. Some choices will have to be executed slowly, perhaps over three years instead of in just one. Moving slowly on certain choices may require that other choices wait for three years even to begin.

The key to managing through these constraints will be to make active choices, focused on the future. As we move into budget development, we look forward to the discussion.

Sincerely,



Margo Norton

Director of Finance and Regulatory Services

**Hard choices
ahead**



METRO REVENUES

Overall Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Program Revenues	106,083,685	23,545,622	99,836,391	94.1%	87.5%
General Revenues	70,855,498	2,825,919	66,308,585	93.6%	102.4%
Other Financing Sources	10,000,000	0	10,000,000	100.0%	
All Revenue	\$186,939,183	\$26,371,541	\$176,144,976	94.2%	93.5%

Revenues for Metro, excluding the Metropolitan Exposition Recreation Commission (MERC), totaled \$26.4 million through the first quarter, or 14 percent of the annual budget. Revenues at year-end are projected to reach \$176 million, 6 percent below the budgeted \$187 million. Enterprise revenues (charges for services) are off in all major enterprise areas, led by shortfalls in zoo revenues. Tonnage remains down but closer to this year's conservative budget than last year. Discretionary general revenues (property tax, interest earnings and excise tax) are all trending below budget levels.

Program revenues, described by type and center or service in the section below, generally include enterprise revenues, grants, internal service charges and contributions.

General revenues, detailed on page 8, include property and excise tax revenues, interest earnings and other shared government revenues.

Revenues
remain down

Program Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Charges for Services Revenue	76,803,483	20,911,768	74,603,305	97.1%	96.9%
Internal Charges for Svcs-Rev	8,589,783	2,021,936	7,725,143	89.9%	89.9%
Licenses and Permits	406,000	88,695	407,000	100.2%	98.5%
Miscellaneous Revenue	1,998,840	541,463	2,212,565	110.7%	94.6%
Grants	15,457,165	64,485	12,459,632	80.6%	55.3%
Contributions from Governments	363,314	0	90,314	24.9%	35.0%
Contributions - Private Source	1,265,100	357,833	1,338,432	105.8%	67.0%
Capital Grants	1,200,000	70,425	1,000,000	83.3%	269.1%
Program Revenues	\$106,083,685	\$23,545,622	\$99,836,391	94.1%	87.5%

The below-budget projection in charges for services revenue is related to the projected shortfall at the zoo. A change in the way planning grants are budgeted has resulted in a projection that is closer to budget than seen in previous years.

PROGRAM REVENUE BY DEPARTMENT

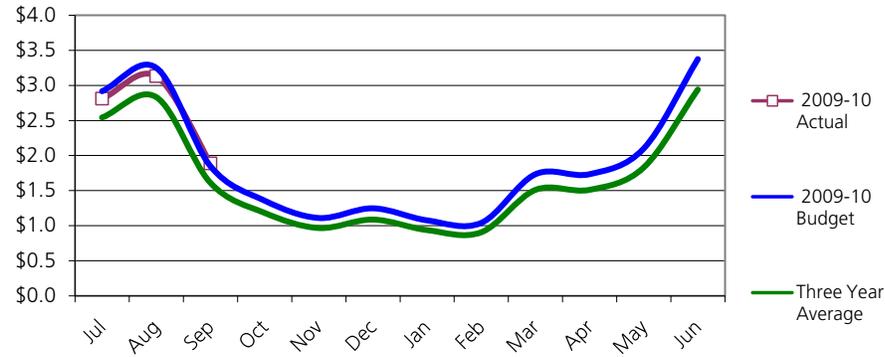
Finance and Regulatory Services

Contractor's Business License revenue appears to be returning to previous levels. A significant number of licenses renew in January.

Oregon Zoo

Oregon Zoo- Program Revenues by Month

shown in millions



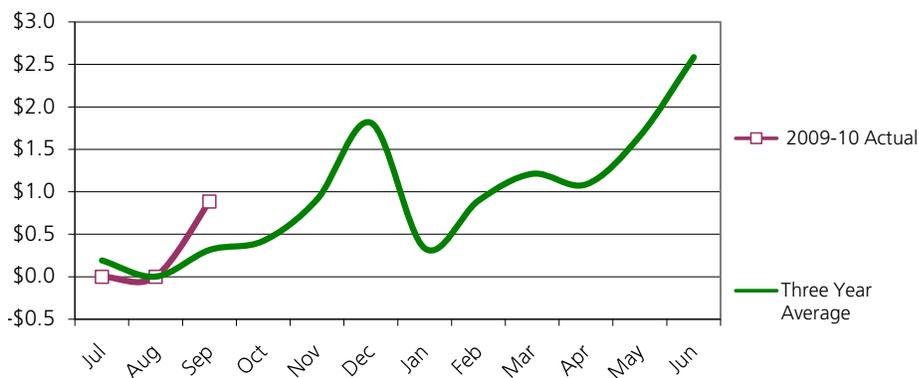
Zoo revenues are down fiscal year-to-date and forecasted to end at \$1.55 million below the FY 2009-10 budget if current trends continue. The most significant revenue categories below budget include admissions, food service, retail sales and tuition and lecture revenues. The delayed opening of *Predators of the Serengeti* exhibit negatively impacted summer guest revenues. In addition, increased summer camp offerings did not draw increased registrations, with summer 2009 registrations almost the same as summer 2008 registrations. A likely reason for the decreased revenues is the continued economic challenges faced by Metro region residents.

Zoo management is actively reviewing FY 2009-10 plans and associated revenues to identify opportunities. Beginning October 1st, the zoo offered a limited time combined discount package of general admission, train ride and concessions to spur overall guest spending. Early results show positive impact. The zoo continues to market *Predators of the Serengeti* as a must see attraction, which resulted in record attendance in September. Management is reviewing the marketing of camps and classes to identify opportunities to increase registrations for winter camps and classes, as well as June 2010 summer camp. In addition, management is exploring spring break 2010 offerings to ensure the zoo is positioned to attract strong attendance, as well as finalizing plans for a summer 2010 temporary exhibit of Extreme Dinosaurs.

Planning and Development

Planning- Program Revenues by Month

shown in millions



First quarter Planning and Development and Research Center grant billings are processed after the close of the quarter; these billings are estimated at \$1.92 million. Through the first quarter, Planning and Development revenues are expected to end the year close to budget. A change in the way that grants are budgeted, implemented in FY 2008-09, has increased the accuracy of the budgeted figures.

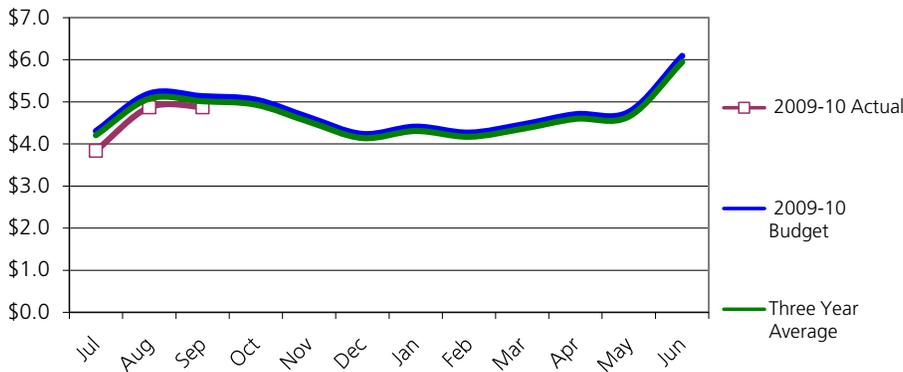
Because the timing of grant revenues varies significantly and unpredictably from year to year, the “budget” line is not included in the chart above.

Falling zoo revenues prompt new strategies

Parks and Environmental Services

Parks and Environmental Services- Program Revenues by Month

shown in millions



Overall Parks and Environmental Services program revenues are projected to end the year right at budgeted levels (99 percent).

Property Services: Parking revenues are up slightly from first quarter FY 2008-09 and are expected to end the year very close to budget.

Parks Operations: Overall parks revenues are projected at 10 percent lower than budgeted levels. Increases in park attendance during the first quarter have been offset by lower golf fees and catering revenues.

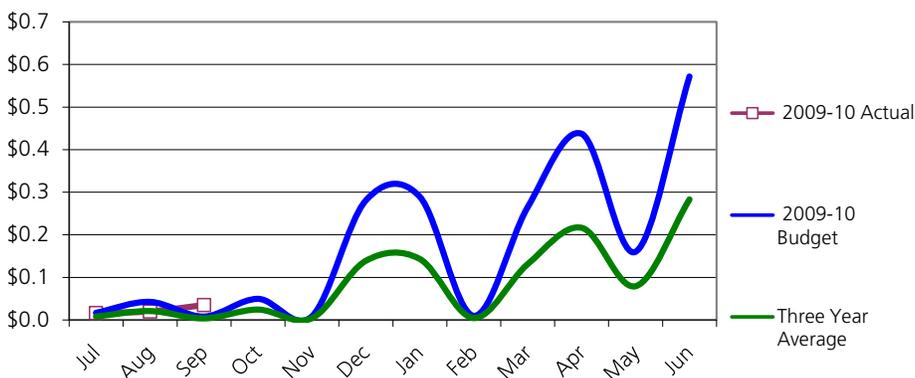
Solid Waste Operations: Tonnage at Metro facilities is trending 2.9 lower than budget, while tonnage at non-Metro facilities is right on budget through first quarter. Solid Waste Operations projects year-end program revenue to be 0.5 percent lower than budgeted. The expected shortfall in revenue due to tonnage is partially offset by an increase in Transaction Fee revenue.

Metro tonnage still down

Sustainability Center

Sustainability Center- Program Revenues by Month*

shown in millions



Sustainability Center program revenues are projected to end the year slightly lower than budget (96.9 percent). Actual grant revenues will depend on the ability to complete the projects associated with the grants; several projects have been in a scoping phase during the first quarter.

*Prior year revenues that make up the Three Year Average exclude a \$4.3 million land donation made in June 2009.

General Revenues

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Real Property Taxes	50,910,057	203,650	49,286,082	96.8%	100.3%
Excise Taxes	13,465,381	2,608,713	13,054,741	97.0%	95.1%
Construction Excise Tax	1,400,000	57,901	1,400,000	100.0%	96.3%
Other Derived Tax Revenues	23,300	4,101	23,300	100.0%	135.6%
Local Govt Shared Revenues	572,895	50,775	558,820	97.5%	98.7%
Interest Earnings	4,483,865	363,729	2,448,592	54.6%	148.5%
Change in Investment Value	0	(462,950)	(462,950)	0.0%	0.0%
General Revenue	\$70,855,498	\$2,825,919	\$66,308,585	93.6%	102.4%

CET remains
slow

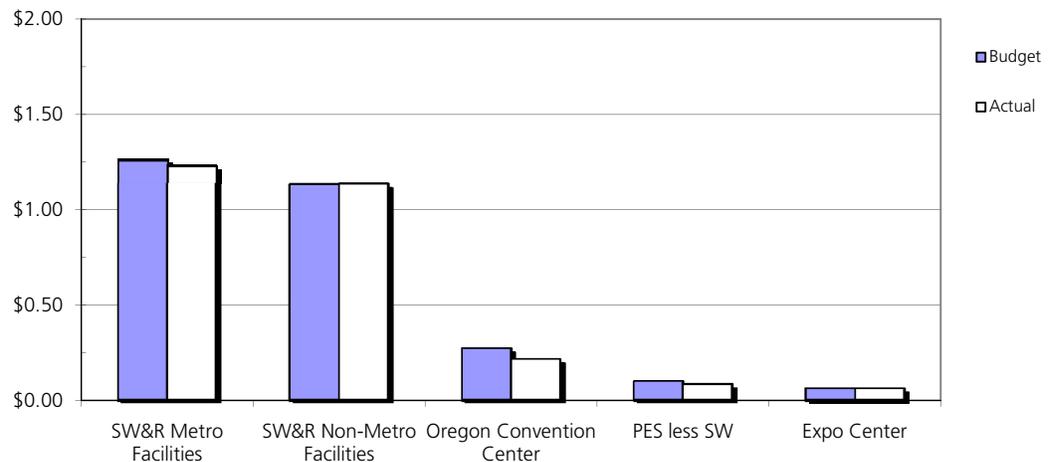
Construction Excise Tax– Construction Excise tax revenues are reported quarterly by the larger jurisdictions with the first tax turnover not anticipated until November 1. Collections though the first quarter will likely bring the cumulative total to \$6.3 million, the amount authorized in the initial Construction Excise Tax (CET) legislation. In June 2009 the CET was reauthorized for an additional five years.

Interest Earnings– The average yield on investments during the first quarter was 1.53 percent, with a September yield of only 1.47, versus a budgeted rate of 2.5 percent. Rates continue to fall, resulting in a projected interest shortfall of more than \$2 million.

Excise Tax

Excise Tax Received Through September 30, 2009, Budget vs. Actual

shown in millions



Excise tax
impacted by
OCC

Metro Excise Tax– The year-end projection for non-tonnage excise tax fell 15 percent below budget in the first quarter. The solid waste per ton excise tax is projected to be 2-3 percent lower than the budgeted figure; last year's sharp tonnage decline appears to be stabilizing. Please see the excise tax appendix for more detail.

METRO EXPENDITURES– OPERATING DEPARTMENTS

Metro Operating Departments

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	42,148,496	10,733,343	40,835,053	96.9%	95.6%
Materials and Services	80,623,741	11,382,335	72,920,144	90.4%	79.7%
Total Operating Expenditures	122,772,237	22,115,678	113,755,197	92.7%	84.9%
Total Capital Outlay	75,360,321	2,820,963	43,354,868	57.5%	63.4%
Total Renewal and Replacement	1,705,195	109,839	1,655,933	97.1%	76.7%
Total Expenditures	\$199,837,753	\$25,046,479	\$158,765,998	79.4%	79.1%

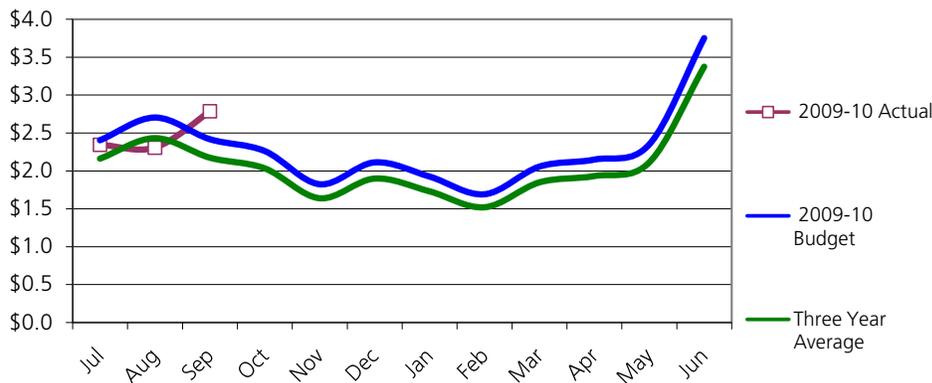
EXPENDITURES BY DEPARTMENT

Oregon Zoo

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	16,359,954	4,536,709	16,239,285	99.3%	98.1%
Materials and Services	11,299,357	2,904,446	10,846,874	96.0%	98.7%
Total Operating Expenditures	27,659,311	7,441,156	27,086,159	97.9%	98.4%
Total Capital Outlay	2,760,000	1,449,695	2,373,536	86.0%	67.9%
Total Renewal and Replacement	1,065,491	76,995	1,016,229	95.4%	98.7%
Total Expenditures	31,484,802	8,967,846	\$30,475,925	96.8%	94.2%

Oregon Zoo- Operating Expenditures by Month

shown in millions



Recognizing that zoo revenues are down significantly in the first quarter, management seized opportunities to hold down costs in the first quarter while still providing a positive guest experience. Personal services and material and services expenditures are slightly below budget and three-year average trends. Operating expenditures are forecasted to end the fiscal year \$500,000 below budget given current trends in attendance and guest spending. Management continues to review short and long-range plans to identify opportunities to reduce expenditures. The drop in August represents a one-time change in timing for expenses associated with retail vendor Aramark, as well as a processing lag associated with year-end and start of year expenditure accruals, some of which is offset by a corresponding increase in September.

The zoo opened *Predators of the Serengeti* in September and targets June 2010 to fully open the *Red Ape Reserve* exhibit. These two highly complex projects experienced increased costs that are being addressed with funds from The Oregon Zoo Foundation and uncommitted zoo capital account balance. Capital fund appropriations are believed to be adequate to complete the projects, with total year-end expenditures forecast slightly below appropriations.

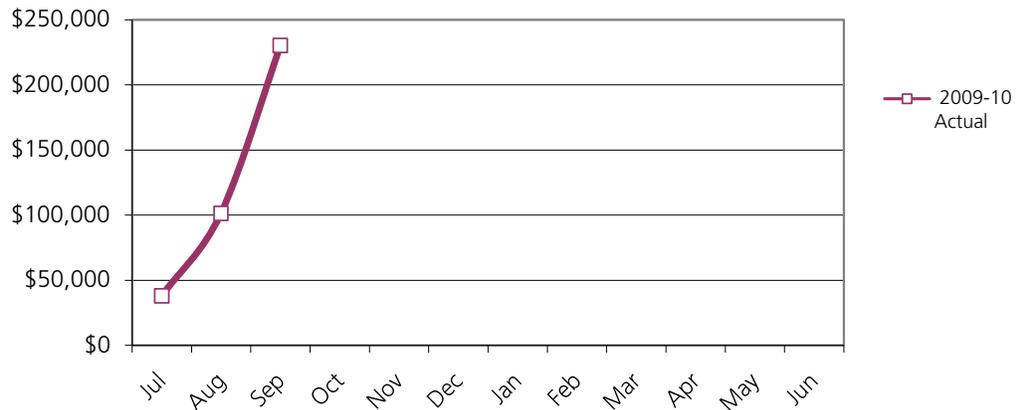
Lower revenues require expenditure control

The zoo continues to renew and replace assets from the current year renewal and replacement list. While the intent is for all projects to be complete at June 30, 2010, historical trending indicates some projects will be deferred or carried forward and finished in FY 2010-11. The year-end expenditure projection reflects this trend by estimating 95 percent of appropriations spent. This spending reflects the Council's October 2010 Capital Improvement Plan resolution authorizing the use of renewal and replacement funds for those portions of *Predators of the Serengeti* and *Red Ape Reserve* projects that reflect the renewal and replacement of previously existing assets.

Oregon Zoo Infrastructure and Animal Welfare Bond

	Budget	Actual TYD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	684,142	134,497	605,234	88.5%	
Materials and Services	0	0		0%	
Total Operating Expenditures	684,142	134,497	605,234	88.5%	N/A
Total Capital Outlay	11,350,000	235,331	3,890,000	34.3%	N/A
Total Expenditures	\$12,034,142	\$369,828	\$4,495,234	37.4%	N/A

Oregon Zoo Infrastructure and Animal Welfare Bond- Expenditures by Month



Work on the bond program is increasing with the August hiring of the bond program manager. The Oregon Zoo Bond Advisory Committee is in place and will meet for the second time in early November. The external audit of FY2008-09 bond expenditures is underway, and the Zoo Bond Citizens Performance Oversight Committee is forming with an expected first meeting in January 2010. The citizen committees and external audit of bond expenditures will provide the Council and citizens oversight of bond activities and spending for appropriateness and effectiveness.

The veterinary hospital and quarantine project land-use application was approved by the City of Portland in September, allowing construction plan review and permitting to proceed. Once the plans are approved, the project will undergo final cost estimating to provide confidence the project can be completed within the identified budget. When those milestones are met, the project will be advertised for bid with subsequent selection of a general contractor. Preliminary timelines were based on major project construction beginning fall 2009. The change to major project construction beginning in spring 2010 significantly reduces bond fund expenditures forecast for FY 2010.

A Request for Proposal for architectural and life support consulting services for the penguin filtration and water saving project will soon be advertised. The project team is holding the project's scope to filtration and water saving improvements only, with the goal of reducing the overall project budget to \$1 million by eliminating non-essential improvements. As the project works through design and engineering, the team will continue to refine budget and timeline information.

Vet hospital proceeds to final cost estimate

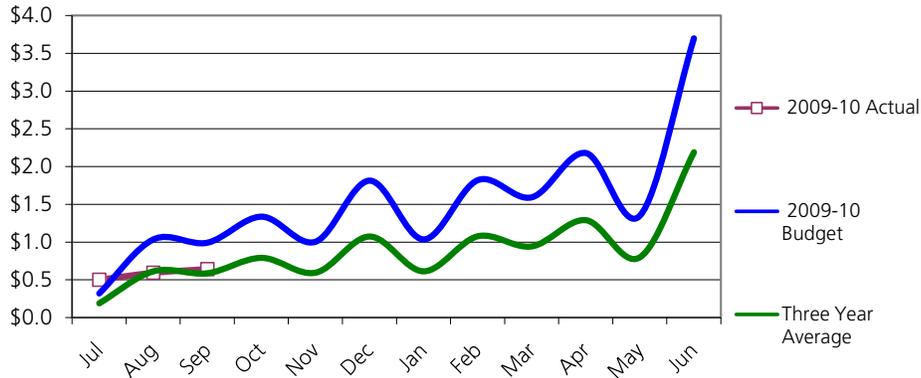
Survey work on the campus, stormwater master planning, off-site elephant project and sustainability master planning efforts are all underway. These activities are necessary to support future land use and bond project discussions.

Planning and Development

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	6,262,433	1,438,133	5,800,000	92.6%	61.9%
Materials and Services	11,919,791	377,867	7,000,000	58.7%	39.9%
Total Expenditures	\$18,182,224	\$1,815,999	\$12,800,000	70.4%	48.8%

Planning and Development- Operating Expenditures by Month

shown in millions

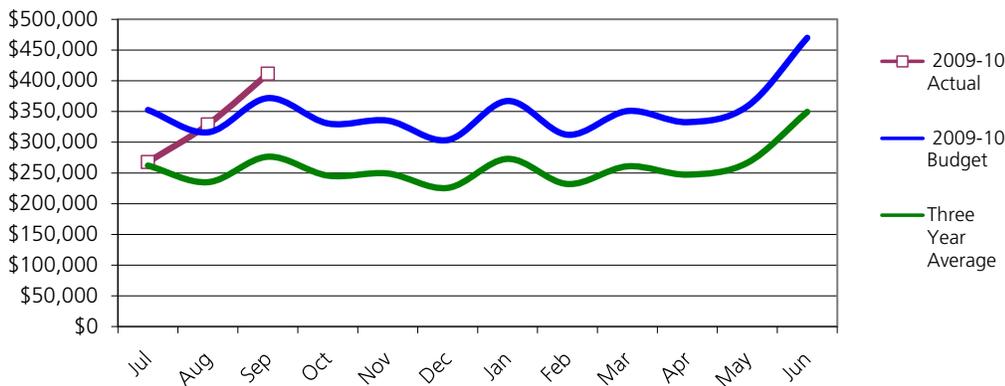


Through the first quarter, Planning and Development expenditures are close to their 3-year average. Contractors bill Metro on a reimbursement basis, and invoices early in the year tend to lag behind completed work, resulting in an upward slope in expenditures throughout the year. Projected underspending is primarily in the Transit Oriented Development program.

Research Center

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,200,219	807,468	3,240,000	101.2%	
Materials and Services	1,000,624	201,125	960,000	95.9%	
Total Expenditures	\$4,200,843	\$1,008,592	\$4,200,000	100.0%	N/A

Research Center- Operating Expenditures by Month



Spending in the Research Center is projected to end the year very close to budgeted figures. Projected personal services overspending is due primarily to temporary employees completing work that was budgeted in contracted professional services; materials and services spending will be lower as a result. The peak in September results from timing of several contract invoices.

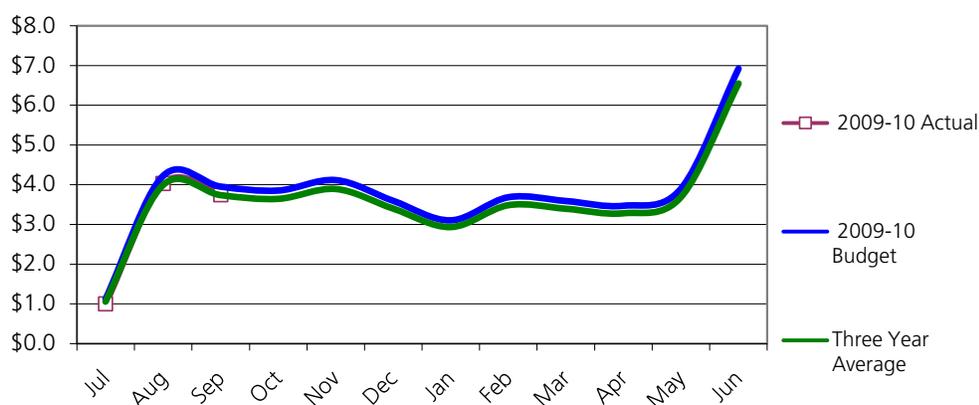
Parks and Environmental Services

	Budget	YTD Actuals	Year-End Projection	% of Budget
General Fund	\$6,831,562	1,449,464	\$6,474,026	94.8%
Solid Waste Revenue Fund	\$43,450,597	7,430,697	\$41,904,550	96.4%

All Funds	Budget	YTD Actuals	Year-End Projection	% of Budget	3-year Average
Personal Services	9,428,132	2,324,313	9,094,136	96.5%	94.5%
Materials and Services	36,054,184	6,450,553	35,017,857	97.1%	95.0%
Total Operating Expenditures	45,482,316	8,774,866	44,111,993	97.0%	94.9%
Capital Outlay	5,159,583	108,338	4,359,583	84.5%	26.5%
Renewal and Replacement	639,704	32,844	639,704	100.0%	0.0%
Total Expenditures	51,281,603	8,916,048	49,111,280	95.8%	88.2%

Parks and Environmental Services- Operating Expenditures by Month

shown in millions



Parks and Environmental Services operating expenditures for the first quarter of FY 2009-10 closely tracked the budgeted amount and historical average expenditures. Expenditures reflect normal (high) seasonal patterns of Parks and Solid Waste Operations. Year-end projections for personal services and materials and services are 96.5 percent and 97.1 percent of budgeted levels, respectively.

Solid Waste Operations: Tonnage at Metro facilities is trending 2.9 percent lower than the budget estimate. The expected shortfall in revenue will not be fully offset by a fall in expenditures. Based on this trend and lower than budgeted diesel fuel prices, year-end tonnage related expenditures are expected to be about 1.7 percent (\$500,000) lower than budgeted. Metro expects to complete negotiations for a new contract(s) to operate Metro transfer stations by mid-December. The new contract(s) will be effective April 1, 2010, and actual expenditures may differ from the current budget assumptions. Solid Waste Operations will determine over the next quarter the potential impact of the new contract(s) on the tonnage related expenditures. PES spent only 2 percent of its capital budget during the first quarter of FY 2009-10. About 98 percent of the capital budget is related to Solid Waste Operations. Metro South Transfer Station projects are temporarily on hold due to the City of Oregon City's road realignment project. Other transfer station projects are on hold awaiting the outcome of the transfer stations contractor(s) selection to avoid projects that may conflict with the new contract(s).

Capital projects held up at Metro South

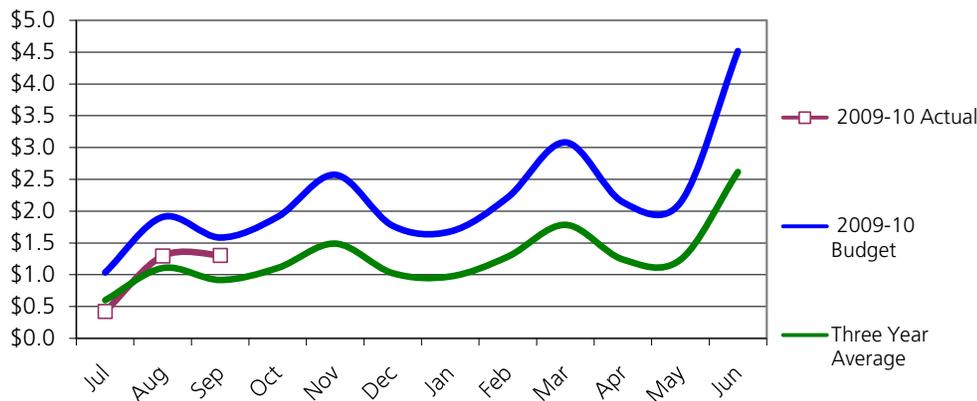
Sustainability Center

	Budget	YTD	Year-End Projection	% of Budget
General Fund	\$4,490,128	\$828,056	\$4,249,562	94.6%
Solid Waste Revenue Fund	\$8,076,135	\$767,937	\$6,884,021	85.2%
Natural Areas Fund	\$58,543,237	\$2,236,833	\$43,245,364	73.9%

All Funds	Budget	YTD	Year-End Projection	% of Budget	3-year Average
Personal Services	6,213,616	1,492,340	5,846,398	94.1%	94.6%
Materials and Services	20,349,785	1,532,306	19,055,413	93.6%	65.1%
Total Operating Expenditures	26,563,401	3,024,645	24,901,811	93.7%	74.0%
Capital Outlay	56,090,738	1,027,700	32,731,749	58.4%	69.4%
Total Expenditures	82,654,139	4,052,345	57,633,560	69.7%	70.8%

Sustainability Center- Operating Expenditures by Month

shown in millions



Sustainability Center operating expenditures for the first quarter of FY 2009-10 are below budgeted amounts mainly due to delay in the start of the Blue Lake Golf and Learning Center. The Outdoor School fall program expenses will not be paid until second quarter. Year-end projections for personal services and materials and services are trending toward 94.1 percent and 93.6 percent of budget, respectively.

Parks Planning and Development: Several projects remain in the scoping phase, with funds not yet needed to pay consultants. In one case, Metro is waiting for permission from the property owner to begin work. Projected capital expenditures include approximately \$2.2 million for the Blue Lake Nature and Golf Learning Center project, significantly less than was budgeted for the project in the current year. This assumes that the Metro Council gives final approval to proceed to construction in January.

Resource Conservation and Recycling: Outdoor school expenditures are expected to fall short of budgeted amounts by approximately 33 percent, due primarily to school participation being lower than originally projected.

Natural Areas: Expenditures in materials and services resulting from the Local Share program tracked closely the budgeted amount. These expenses are for local jurisdictions to implement parks projects under the Natural Areas Bond program; expenses are on a reimbursement basis. Capital (land) expenditures are significantly lower than budget. The real estate market seems to have stabilized, but reluctance among sellers to complete transactions remains.

EXPENDITURES– SUPPORT DEPARTMENTS

All Support Departments

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	15,868,952	3,735,938	15,531,595	97.9%	91.3%
Materials and Services	14,342,342	3,092,232	12,289,023	85.7%	79.1%
Total Operating Expenditures	30,211,294	6,828,170	27,820,618	92.1%	85.5%
Total Capital Outlay	247,900	0	97,900	39.5%	102.2%
Total Renewal and Replacement	750,711	0	573,000	76.3%	51.2%
Total Expenditures	\$31,209,905	\$6,828,170	\$28,491,518	91.3%	84.6%

Most Central Services have fewer vacancies this year than in recent years, resulting in personal services projections that are higher than the 3-year averages.

Council Office

Fewer
vacancies,
higher
personal
services
trends

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	3,090,797	766,613	3,095,000	100.1%	96.0%
Materials and Services	317,480	11,062	280,579	88.4%	68.9%
Total Expenditures	\$3,408,277	\$777,675	\$3,375,579	99.0%	92.3%

Office of the Auditor

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	629,278	144,817	609,702	96.9%	80.9%
Materials and Services	40,155	1,318	30,720	76.5%	147.8%
Total Expenditures	\$669,433	\$146,135	\$640,422	95.7%	84.8%

Office of the Metro Attorney

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,933,712	462,280	1,898,000	98.2%	92.7%
Materials and Services	61,982	10,532	57,000	92.0%	99.6%
Total Expenditures	\$1,995,694	\$472,812	\$1,955,000	98.0%	92.9%

Communications

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,955,961	489,130	1,935,150	98.9%	91.8%
Materials and Services	223,010	51,624	138,850	62.3%	34.0%
Total Expenditures	\$2,178,971	\$540,754	\$2,074,000	95.2%	81.9%

Materials and services spending in Communications will be higher than past years due to contract spending carried over from FY 2008-09.

Finance and Regulatory Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	4,441,494	992,781	4,301,494	96.8%	89.7%
Materials and Services	1,267,172	54,196	1,066,915	84.2%	79.6%
Total Expenditures	\$5,708,666	\$1,046,977	\$5,368,409	94.0%	87.2%

Information Services

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	2,386,853	546,859	2,260,249	94.7%	87.0%
Materials and Services	783,911	318,961	705,520	90.0%	85.7%
Total Operating Expenditures	3,170,764	865,820	2,965,769	93.5%	86.6%
Total Capital Outlay	247,900	0	97,900	39.5%	34.3%
Total Renewal and Replacement	750,711	0	573,000	76.3%	51.2%
Total Expenditures	\$4,169,375	\$865,820	\$3,636,669	87.2%	79.0%

Human Resources

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	1,502,381	333,456	1,432,000	95.3%	97.9%
Materials and Services	401,709	54,870	383,000	95.3%	82.0%
Total Expenditures	\$1,904,090	\$388,326	\$1,815,000	95.3%	94.7%

EXPENDITURES– NON-DEPARTMENTAL

Non-departmental

	Budget	Actual YTD	Year-end Projection	Year-end % of Budget	3-Year Average
Personal Services	0	0		0%	0%
Materials and Services	4,721,292	189,865	2,981,292	63.1%	53.3%
Total Operating Expenditures	4,721,292	189,865	2,981,292	63.1%	53.3%
Total Debt Service	42,005,362	9,881,841	42,005,362	100.0%	100.0%
Total Expenditures	\$46,726,654	\$10,071,706	\$44,986,654	96.3%	88.5%

Non-departmental special appropriation expenditures during the first quarter include the following:

- \$25,000 contribution to the Regional Arts and Culture Council.
- \$19,555 in Water Consortium dues.
- \$6,700 of \$13,400 Lloyd Business Improvement District dues.
- \$1,900 of expected \$107,000 for external financial audit.
- \$2,000 of \$25,000 in sponsorships.
- \$22,500 for construction excise tax concept planning grants to local governments. Payments are made only when recipients meet established milestones.







APPENDIX – Fund Tables, year to year comparison

General Fund (consolidated), as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 26,616,367		\$ 28,627,795	\$ 28,627,795	
Program Revenues	41,114,826	8,836,207	8,836,207	36,184,977	88.0%
General Revenues	27,108,490	2,748,679	2,748,679	24,468,436	90.3%
Transfers*	40,462,384	6,254,146	6,254,146	37,630,017	93.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	108,685,700	17,839,033	17,839,033	98,283,430	90.4%
Total Resources	\$135,302,067		\$46,466,827	\$126,911,225	
Requirements					
Operating Expenditures	82,724,117	16,352,776	16,352,776	70,830,000	85.6%
Debt Service	1,472,340	0	0	1,472,340	100.0%
Capital Outlay	0	224	224	0	
Interfund Transfers	4,844,490	2,062,326	2,062,326	4,844,490	100.0%
Intrafund Transfers*	30,546,100	3,942,009	3,942,009	28,713,334	94.0%
Contingency	3,998,894				
Subtotal Current Expenditures	123,585,941	22,357,335	22,357,335	105,860,164	85.7%
Unappropriated Balance	11,716,126		24,109,492	21,051,061	
Total Requirements	\$135,302,067		\$46,466,827	\$126,911,225	

* for reporting purposes only

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 23,789,778		\$ 28,386,762	\$ 28,386,762	
Program Revenues	43,167,211	8,862,301	8,862,301	37,685,728	87.3%
General Revenues	29,098,374	3,508,504	3,508,504	26,815,218	92.2%
Transfers	26,930,217	7,101,879	7,101,879	25,081,773	93.1%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	99,195,802	19,472,684	19,472,684	89,582,719	90.3%
Total Resources	\$122,985,580		\$47,859,446	\$117,969,481	
Requirements					
Operating Expenditures	80,818,393	14,776,818	14,776,818	64,002,672	79.2%
Debt Service	2,042,986	0	0	2,010,698	98.4%
Capital Outlay	316,000	63,387	63,387	93,924	29.7%
Interfund Transfers	5,240,928	2,217,367	2,217,367	5,149,198	98.2%
Intrafund Transfers	19,190,271	5,210,960	5,210,960	18,085,194	94.2%
Contingency	6,535,705				
Subtotal Current Expenditures	114,144,283	22,268,532	22,268,532	89,341,686	78.3%
Unappropriated Balance	8,841,297		25,590,914	28,627,795	
Total Requirements	\$122,985,580		\$47,859,446	\$117,969,481	

Metro Capital Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 5,633,688		\$ 3,315,015	\$ 3,315,015	
Program Revenues	1,200,000	143,757	143,757	1,000,000	83.3%
General Revenues	76,851	(2,672)	(2,672)	25,000	32.5%
Transfers	10,789,000	0	0	10,789,000	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	12,065,851	141,085	141,085	11,814,000	97.9%
Total Resources	\$17,699,539		\$3,456,100	\$15,129,015	
Requirements					
Operating Expenditures	143,492	29,364	29,364	141,000	98.3%
Debt Service	0	0	0	0	
Capital Outlay	13,283,648	1,588,236	1,588,236	4,808,185	36.2%
Interfund Transfers	907,080	0	0	907,080	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	2,980,915				
Subtotal Current Expenditures	17,315,135	1,617,600	1,617,600	5,856,265	33.8%
Unappropriated Balance	384,404		1,838,499	9,272,750	
Total Requirements	\$17,699,539		\$3,456,100	\$15,129,015	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 7,553,788		\$ 8,544,730	\$ 8,544,730	
Program Revenues	9,891,108	29,091	29,091	3,764,453	38.1%
General Revenues	110,854	49,771	49,771	198,670	179.2%
Transfers	925,000	67,500	67,500	1,165,000	125.9%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	10,926,962	146,362	146,362	5,128,123	46.9%
Total Resources	\$18,480,750		\$8,691,092	\$13,672,853	
Requirements					
Operating Expenditures	719,631	24,937	24,937	105,146	14.6%
Debt Service	0	0	0	0	
Capital Outlay	15,762,384	346,899	346,899	9,885,519	62.7%
Interfund Transfers	97,174	0	0	97,174	100.0%
Intrafund Transfers	0	0	0	270,000	0.0%
Contingency	1,543,857				
Subtotal Current Expenditures	18,123,046	371,836	371,836	10,357,839	57.2%
Unappropriated Balance	357,704		8,319,256	3,315,015	
Total Requirements	\$18,480,750		\$8,691,092	\$13,672,853	

MERC Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 26,074,761		\$ 26,619,236	\$ 26,619,236	
Program Revenues	32,367,164	4,824,043	4,605,618	32,609,089	100.7%
General Revenues	11,517,152	495,086	495,086	10,917,152	94.8%
Transfers	692,490	0	0	692,490	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	44,576,806	5,319,129	5,100,704	44,218,731	99.2%
Total Resources	\$70,651,567		\$31,719,940	\$70,837,967	
Requirements					
Operating Expenditures	39,311,258	7,769,354	7,769,354	39,877,822	101.4%
Debt Service	17,258	8,694	8,694	152,258	882.2%
Capital Outlay	3,424,490	427,691	429,691	3,406,415	99.5%
Interfund Transfers	3,704,857	710,485	710,485	3,704,857	100.0%
Intrafund Transfers	0	0	0	0	
Contingency	8,805,905				0.0%
Subtotal Current Expenditures	55,263,768	8,916,224	8,918,224	47,141,352	85.3%
Unappropriated Balance	15,387,799		22,801,716	23,696,615	
Total Requirements	\$70,651,567		\$31,719,940	\$70,837,967	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 22,091,164	\$ 26,070,022	\$ 26,070,022	\$ 26,070,022	
Program Revenues	32,042,473	5,497,667	30,340,865	30,340,865	94.7%
General Revenues	11,975,051	161,635	11,994,045	11,994,045	100.2%
Transfers	758,083	0	758,083	758,083	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	44,775,607	5,659,302	43,092,993	43,092,993	96.2%
Total Resources	\$66,866,771			\$69,163,015	
Requirements					
Operating Expenditures	39,880,429	8,541,764	37,740,000	37,740,000	94.6%
Debt Service	17,805	8,968	17,548	17,548	98.6%
Capital Outlay	1,523,338	177,229	1,217,234	1,217,234	79.9%
Interfund Transfers	3,721,795	703,522	3,568,998	3,568,998	95.9%
Intrafund Transfers	0	0	0	0	
Contingency	9,719,169				
Subtotal Current Expenditures	54,862,536	9,431,483	42,543,780	42,543,780	77.5%
Unappropriated Balance	12,004,235			26,619,235	
Total Requirements	\$66,866,771			\$69,163,015	

Natural Areas Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 75,000,000		\$ 77,109,207	\$ 77,109,207	
Program Revenues	835,710	19,253	19,253	848,293	101.5%
General Revenues	1,875,000	(35,111)	(35,111)	1,125,000	60.0%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	2,710,710	(15,858)	(15,858)	1,973,293	72.8%
Total Resources	\$77,710,710		\$77,093,349	\$79,082,500	
Requirements					
Operating Expenditures	13,423,625	1,345,516	1,345,516	13,124,364	97.8%
Debt Service	0	0	0	0	
Capital Outlay	45,119,612	891,317	891,317	30,000,000	66.5%
Interfund Transfers	1,472,292	238,669	238,669	1,354,509	92.0%
Intrafund Transfers	0	0	0	0	
Contingency	17,667,050				
Subtotal Current Expenditures	77,682,579	2,475,502	2,475,502	44,478,873	57.3%
Unappropriated Balance	28,131		74,617,847	34,603,627	
Total Requirements	\$77,710,710		\$77,093,349	\$79,082,500	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 84,672,803		\$ 93,975,794	\$ 93,975,794	
Program Revenues	-	13,340	13,340	5,222,056	0.0%
General Revenues	3,400,000	423,813	423,813	2,538,906	74.7%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	100,000	0.0%
Subtotal Current Revenues	3,400,000	437,153	437,153	7,860,962	231.2%
Total Resources	\$88,072,803		\$94,412,947	\$101,836,756	
Requirements					
Operating Expenditures	11,605,720	2,221,342	2,221,342	6,058,308	52.2%
Debt Service	0	0	0	0	
Capital Outlay	39,540,683	907,283	907,283	17,602,083	44.5%
Interfund Transfers	1,160,922	287,369	287,369	1,067,158	91.9%
Intrafund Transfers	0	0	0	0	
Contingency	15,000,000				
Subtotal Current Expenditures	67,307,325	3,415,993	3,415,993	24,727,549	36.7%
Unappropriated Balance	20,765,478		90,996,953	77,109,207	
Total Requirements	\$88,072,803		\$94,412,947	\$101,836,756	

Oregon Zoo Infrastructure and Animal Welfare Bond Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 4,512,846		\$ 4,260,056	\$ 4,260,056	
Program Revenues	-	-	-	-	0.0%
General Revenues	362,821	8,550	8,550	109,000	30.0%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	10,000,000	0	0	10,000,000	100.0%
Subtotal Current Revenues	10,362,821	8,550	8,550	10,109,000	97.6%
Total Resources	\$14,875,667		\$4,268,606	\$14,369,056	
Requirements					
Operating Expenditures	684,142	134,598	134,598	605,000	88.4%
Debt Service	0	0	0	0	0.0%
Capital Outlay	11,350,000	235,229	235,229	3,890,000	34.3%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	2,841,525	0	0	0	0.0%
Subtotal Current Expenditures	14,875,667	369,828	369,828	4,495,000	30.2%
Unappropriated Balance	0		3,898,778	9,874,056	
Total Requirements	\$14,875,667		\$4,268,606	\$14,369,056	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance					
Program Revenues	0	0	0	0	
General Revenues	0	0	0	37,280	0.0%
Transfers	0	0	0	0	
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	5,000,000	
Subtotal Current Revenues	0	0	0	5,037,280	0.0%
Total Resources	\$0		\$0	\$5,037,280	
Requirements					
Operating Expenditures	0	0	0	101,177	0.0%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	676,046	0.0%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	0	0	0	0	
Subtotal Current Expenditures	0	0	0	777,224	0.0%
Unappropriated Balance	0		0	4,260,056	
Total Requirements	\$0		\$0	\$5,037,280	

General Renewal and Replacement, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 6,379,524		\$ 6,978,925	\$ 6,978,925	
Program Revenues	0	0	0	0	0.0%
General Revenues	216,559	(5,533)	(5,533)	120,000	55.4%
Transfers	2,082,475	309,810	309,810	2,082,475	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	2,299,034	304,277	304,277	2,202,475	95.8%
Total Resources	\$8,678,558		\$7,283,202	\$9,181,400	
Requirements					
Operating Expenditures	616,343	62,070	62,070	287,000	46.6%
Debt Service	0	0	0	0	
Capital Outlay	1,839,563	47,769	47,769	1,368,704	74.4%
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	3,220,515				
Subtotal Current Expenditures	5,676,421	109,839	109,839	1,655,704	29.2%
Unappropriated Balance	3,002,137		7,173,363	7,525,696	
Total Requirements	\$8,678,558		\$7,283,202	\$9,181,400	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 7,745,889		\$ 7,444,289	\$ 7,444,289	
Program Revenues	0	0	0	63,764	0.0%
General Revenues	317,000	44,174	44,174	229,911	72.5%
Transfers	2,340,381	276,618	276,618	1,161,459	49.6%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	2,657,381	320,792	320,792	1,455,134	54.8%
Total Resources	\$10,403,270		\$7,765,080	\$8,899,423	
Requirements					
Operating Expenditures	809,486	27,631	27,631	501,349	61.9%
Debt Service	0	0	0	0	
Capital Outlay	1,184,302	318,842	318,842	1,044,148	88.2%
Interfund Transfers	375,000	0	0	375,000	100.0%
Intrafund Transfers	1,201,107	0	0	0	0.0%
Contingency	290,000				
Subtotal Current Expenditures	3,859,895	346,473	346,473	1,920,497	49.8%
Unappropriated Balance	6,543,375		7,418,608	6,978,925	
Total Requirements	\$10,403,270		\$7,765,080	\$8,899,423	

Risk Management Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 2,756,352		\$ 3,076,172	\$ 3,076,172	
Program Revenues	8,631,555	2,023,819	2,023,819	8,231,146	95.4%
General Revenues	200,000	(6,768)	(6,768)	40,000	20.0%
Transfers	1,211,710	494,596	494,596	1,211,710	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	10,043,265	2,511,647	2,511,647	9,482,856	94.4%
Total Resources	\$12,799,617		\$5,587,819	\$12,559,028	
Requirements					
Operating Expenditures	11,434,039	2,652,119	2,652,119	9,885,079	86.5%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	0	0	0	0	
Subtotal Current Expenditures	11,434,039	2,652,119	2,652,119	9,885,079	86.5%
Unappropriated Balance	1,365,578		2,935,700	2,673,949	
Total Requirements	\$12,799,617		\$5,587,819	\$12,559,028	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 1,070,146		\$ 2,462,255	\$ 2,462,255	
Program Revenues	8,092,444	1,685,578	1,685,578	7,059,629	87.2%
General Revenues	301,146	54,489	54,489	281,032	93.3%
Transfers	1,479,710	616,547	616,547	1,397,822	94.5%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	9,873,300	2,356,614	2,356,614	8,738,483	88.5%
Total Resources	\$10,943,446		\$4,818,869	\$11,200,738	
Requirements					
Operating Expenditures	10,127,305	2,321,727	2,321,727	8,124,566	80.2%
Debt Service	0	0	0	0	
Capital Outlay	0	0	0	0	
Interfund Transfers	0	0	0	0	
Intrafund Transfers	0	0	0	0	
Contingency	0	0	0	0	
Subtotal Current Expenditures	10,127,305	2,321,727	2,321,727	8,124,566	80.2%
Unappropriated Balance	816,141		2,497,143	3,076,172	
Total Requirements	\$10,943,446		\$4,818,869	\$11,200,738	

Solid Waste Revenue Fund, as of Sept. 30, 2009

FY 2009-10

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Projection	% Budget
Resources					
Beginning Fund Balance	\$ 35,470,285		\$ 38,769,438	\$ 38,769,438	
Program Revenues	53,794,894	12,522,587	12,522,587	53,499,235	99.5%
General Revenues	883,119	(24,916)	(24,916)	581,541	65.9%
Transfers	421,287	0	0	421,287	100.0%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	0	
Subtotal Current Revenues	55,099,300	12,497,670	12,497,670	54,502,063	98.9%
Total Resources	\$90,569,585		\$51,267,109	\$93,271,501	
Requirements					
Operating Expenditures	48,576,119	8,452,476	8,452,476	46,468,348	95.7%
Debt Service	0	0	0	0	
Capital Outlay	5,066,583	105,406	105,406	4,266,583	84.2%
Interfund Transfers	17,478,579	1,662,936	1,662,936	17,475,068	100.0%
Contingency	11,172,580	0	0	0	0.0%
Subtotal Current Expenditures	82,293,861	10,220,818	10,220,818	68,209,999	82.9%
Unappropriated Balance	8,275,724		41,046,291	25,061,502	
Total Requirements	\$90,569,585		\$51,267,109	\$93,271,501	

FY 2008-09

	Adopted Budget	Actuals 1st Qtr	YTD Actuals	June 30 Actuals	% Budget
Resources					
Beginning Fund Balance	\$ 42,100,946		\$ 43,528,582	\$ 43,528,582	
Program Revenues	60,053,526	12,887,568	12,887,568	50,439,602	84.0%
General Revenues	1,656,158	222,599	222,599	1,157,634	69.9%
Transfers	130,433	25,086	25,086	69,384	53.2%
Employee 401K Contributions	0	0	0	0	
Special Items	0	0	0	0	
Extraordinary Items	0	0	0	0	
Other Financing Sources	0	0	0	64,935	
Subtotal Current Revenues	61,840,117	13,135,253	13,135,253	51,731,554	83.7%
Total Resources	\$103,941,063		\$56,663,835	\$95,260,136	
Requirements					
Operating Expenditures	54,529,947	9,013,401	9,013,401	46,143,684	84.6%
Debt Service	2,348,482	2,319,481	2,319,481	4,697,481	200.0%
Capital Outlay	2,498,800	265,497	265,497	1,111,432	44.5%
Interfund Transfers	5,061,936	1,226,970	1,226,970	4,538,100	89.7%
Contingency	15,933,781	0	0	0	0.0%
Subtotal Current Expenditures	80,372,946	12,825,349	12,825,349	56,490,698	70.3%
Unappropriated Balance	23,568,117		43,838,486	38,769,438	
Total Requirements	\$103,941,063		\$56,663,835	\$95,260,136	

APPENDIX – Excise Tax Annual Forecast, as of Sept. 30, 2009

Total Excise Tax Collections, 7.5 percent excise tax

Facility/Function	FY 2009-10 Budget	Revised Annual Forecast	Difference	% Difference
Oregon Convention Center	1,317,527	1,168,147	(149,380)	-11.34%
Expo Center	469,039	473,885	4,846	1.03%
Planning Fund	4,830	18,584	13,754	284.76%
PES less SW	277,233	232,000	(45,233)	-16.32%
Total	2,068,629	1,892,616	(176,013)	-8.51%
Solid Waste Per Ton Excise Tax				
Solid Waste and Recycling Metro Facilities	4,864,765	4,741,526	(123,239)	-2.53%
Solid Waste and Recycling Non Metro Facilities	6,531,988	6,531,988	-	0.00%
Total Solid Waste Per Ton Excise Tax	11,396,753	11,273,514	(123,239)	-1.08%
Grand Total Excise Tax	13,465,382	13,166,130	(299,252)	-2.22%

Solid Waste Excise Tax Distribution

Total Solid Waste Per Ton Excise Tax	11,396,753	11,273,514	(123,239)	-1.08%
Solid Waste General by Code	7,168,585	7,168,585	-	0.00%
Other Solid Waste Tax			-	
Regional Parks and Greenspaces	3,597,140	3,597,140	-	0.00%
MTOCA	719,428	719,428	-	0.00%
Renewal and Replacement	558,185	558,185	-	0.00%
Total Tax Allocated	12,043,338	12,043,338	-	0.00%
Transfer to Recovery Rate Stabilization Reserve	(\$646,585)	(769,824)	(123,239)	19.06%

Projected Recovery Rate Stabilization Reserve Balance

Beginning Balance	\$	-
FY 2009-10 Contribution	\$	(769,824)
FY 2009-10 Ending Balance	\$	(769,824)
Transferred	\$	-
Balance in RRSR 7-1-10	\$	-
Allowed Balance (10% of Prior Two Years Metro Total ET)	\$	2,731,176

Assumptions:

Split between Metro and Non Metro is based upon budgeted tonnage.

Non Metro tonnage includes Environmental Cleanup charge (ECU) of \$1 per ton and Outside of Metro Tonnage disposed at Metro sites.

For comparative purposes, projections show that full funding of other solid waste tax would result in the Recovery Rate Stabilization Fund ending FY 2009-10 with a negative balance. Excise tax code changes made these allocations an annual budgetary decision, not a specified per-ton allocation.

